

# Favaro Estate Plan Alternatives

For: Anthony Favaro & Anita Favaro



*"The best way to predict the future  
is to create it."*

Abraham Lincoln

Presented By: \_\_\_\_\_

[Licensed user's name appears here]

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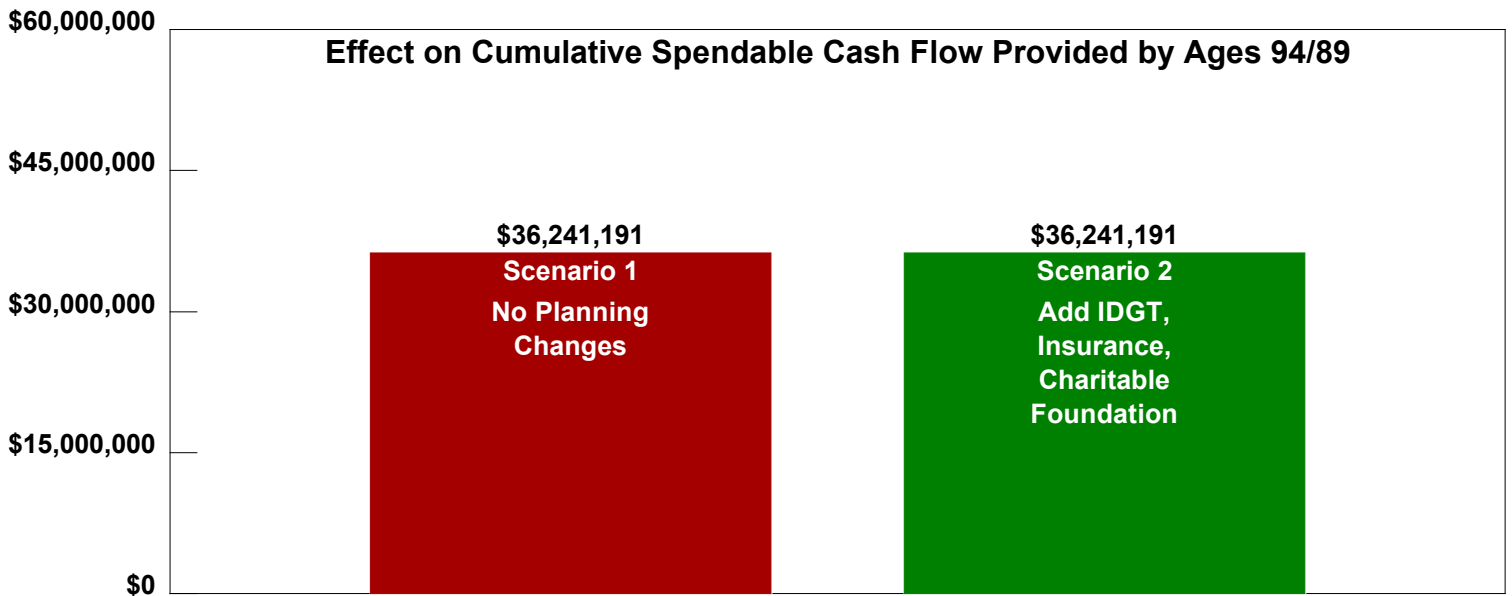
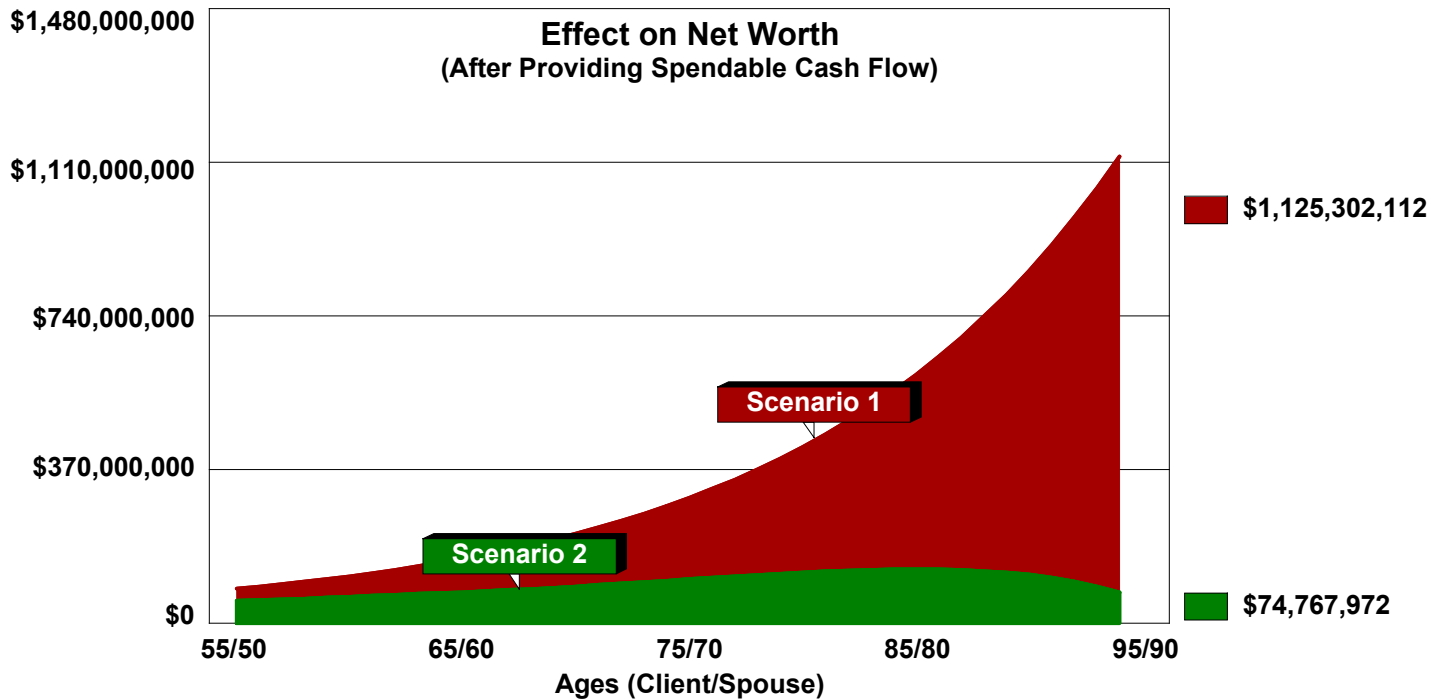
**Compare Alternatives**

# Compare Alternatives

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For: Anthony Favaro & Anita Favaro

## Comparison of Alternatives

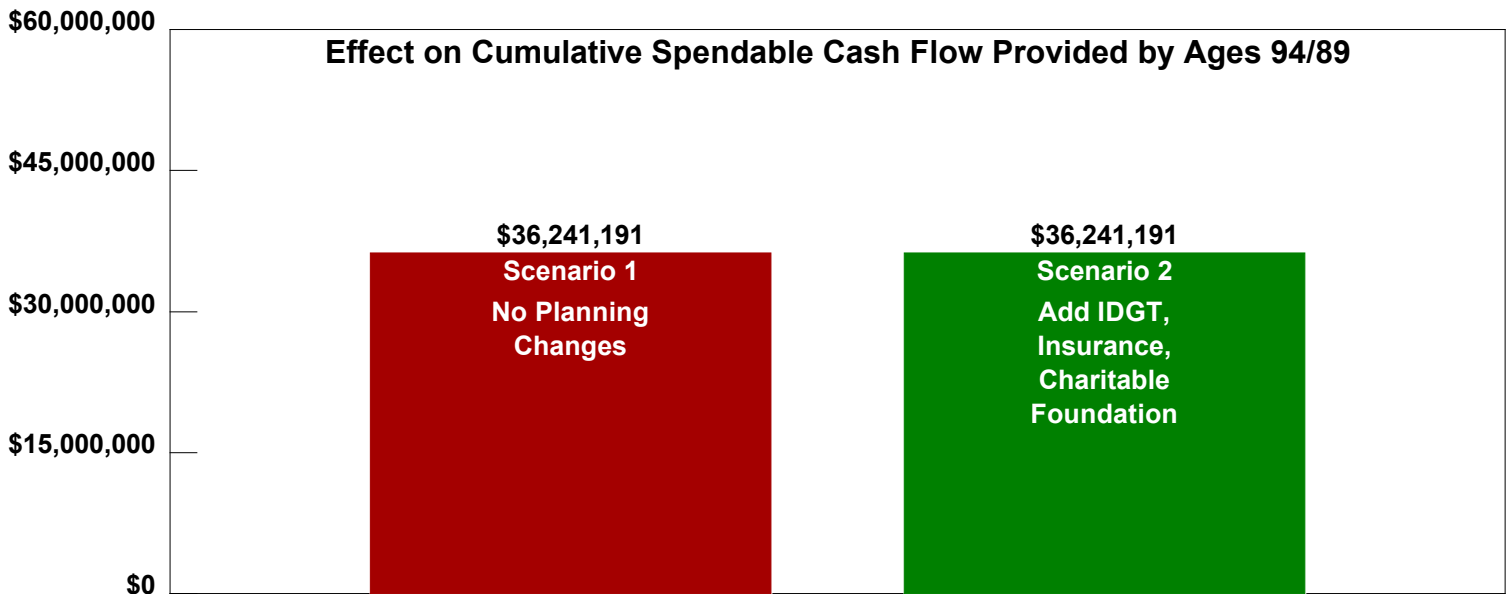
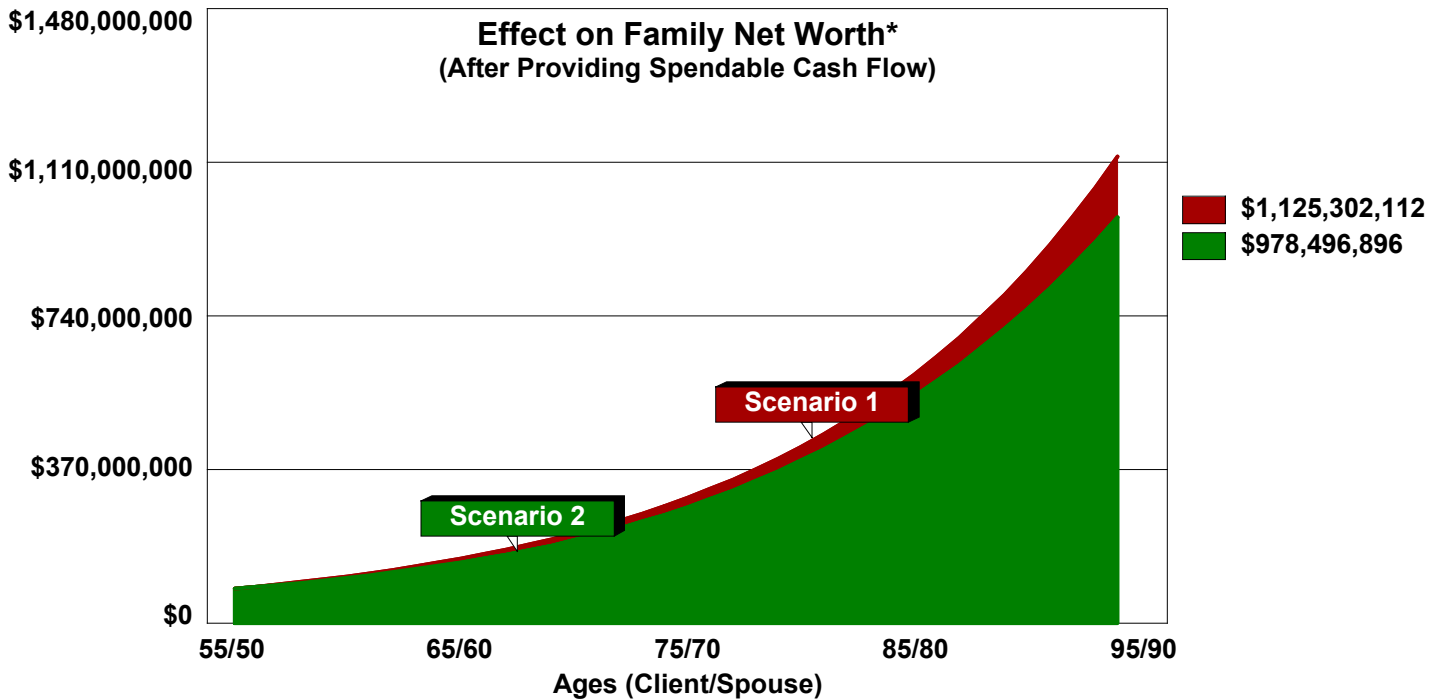


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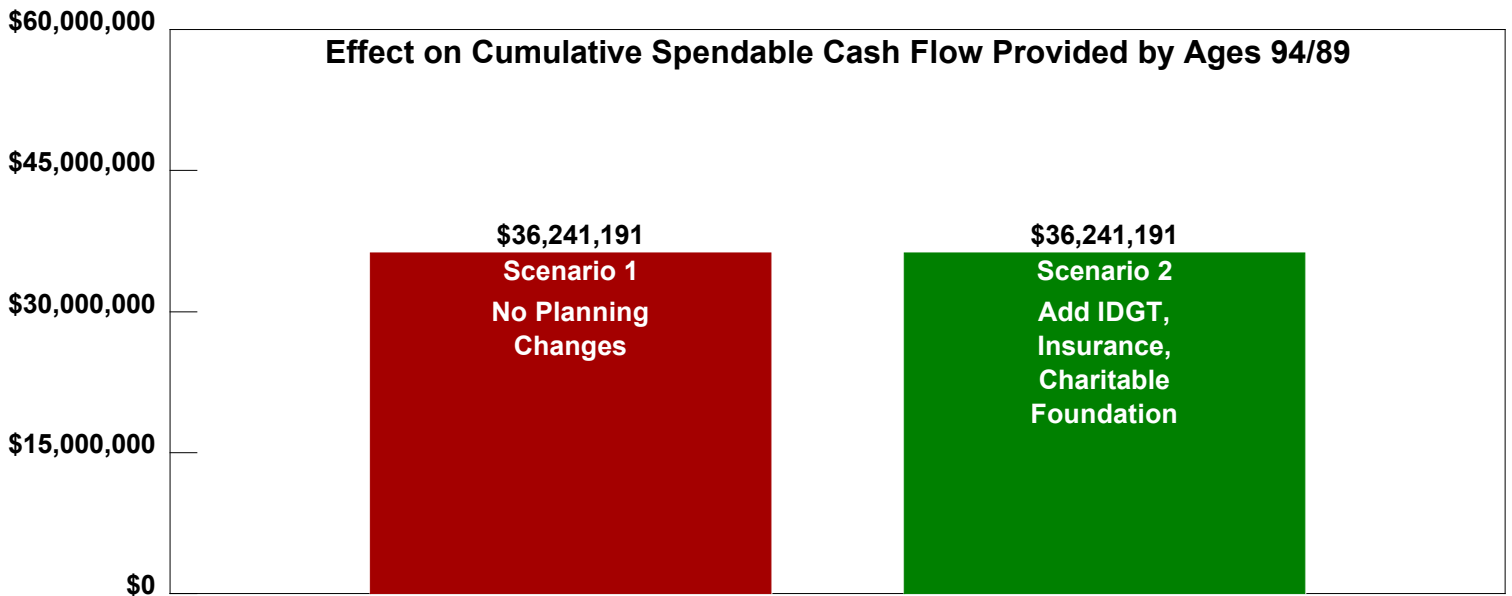
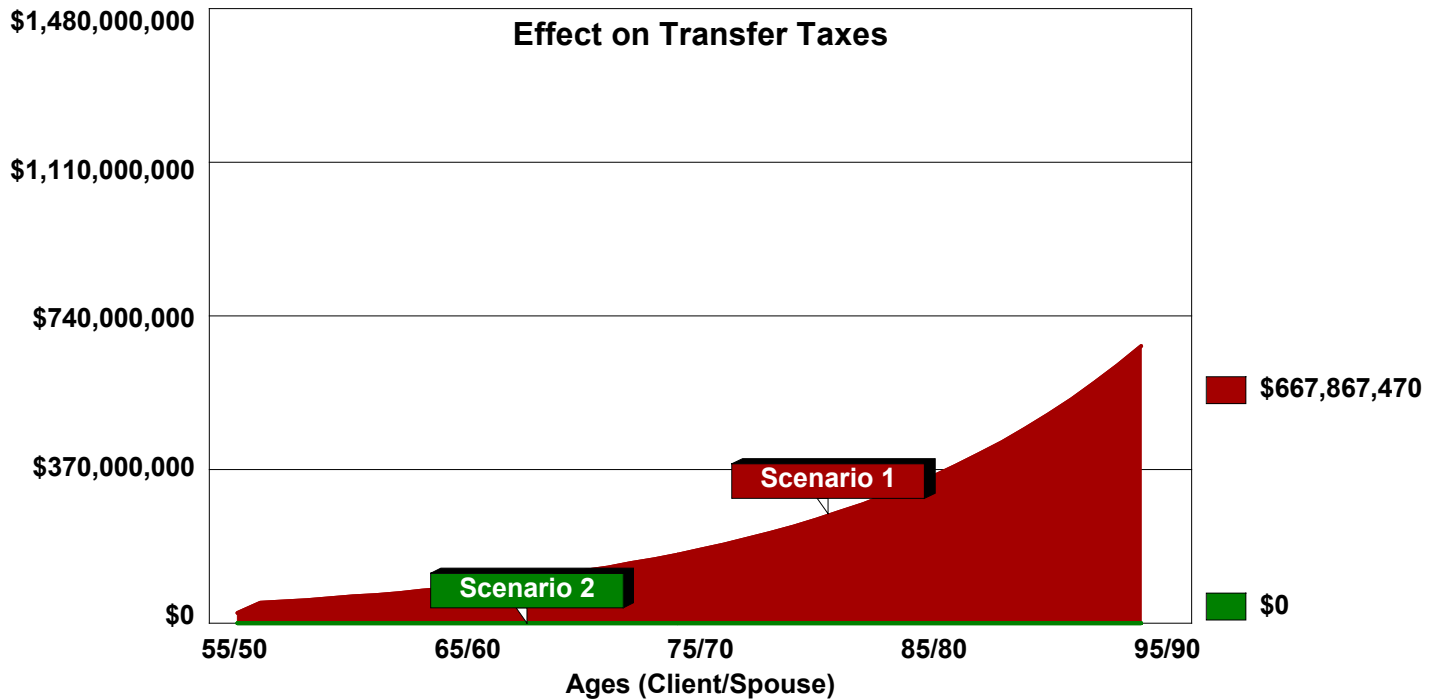
\*Family Net Worth includes assets outside the estate.

# Compare Alternatives

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For: Anthony Favaro & Anita Favaro

## Comparison of Alternatives

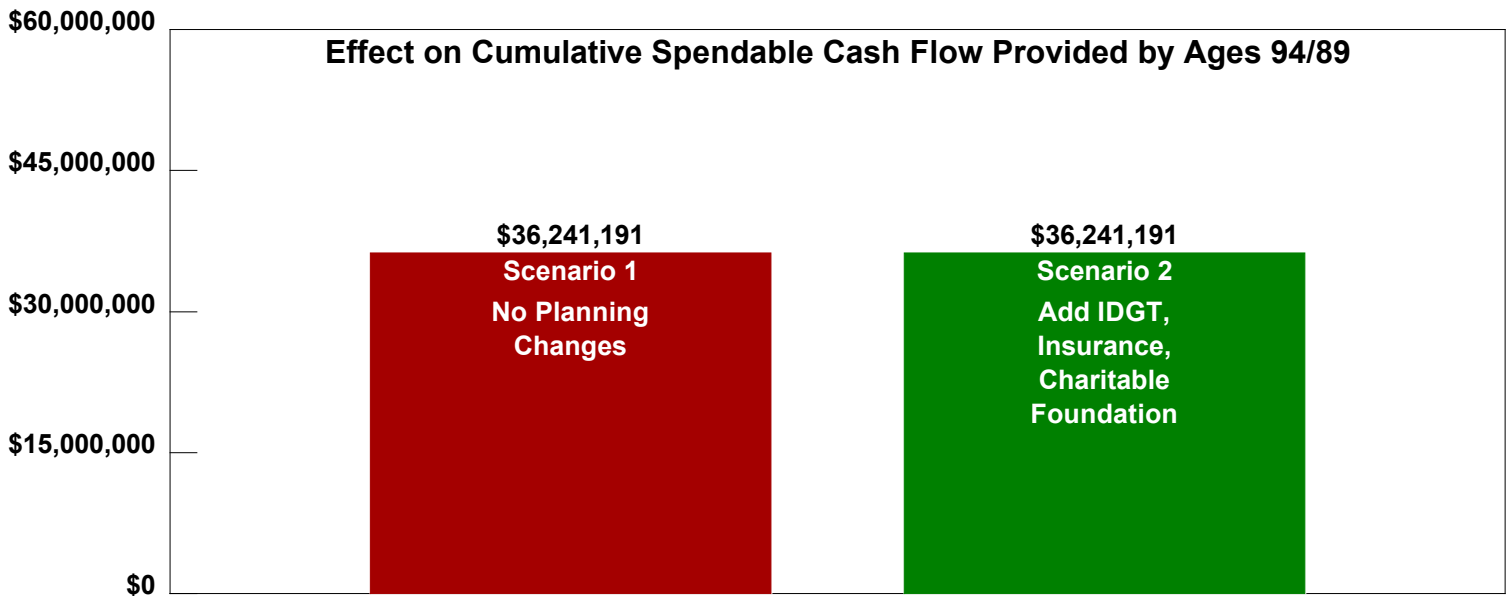
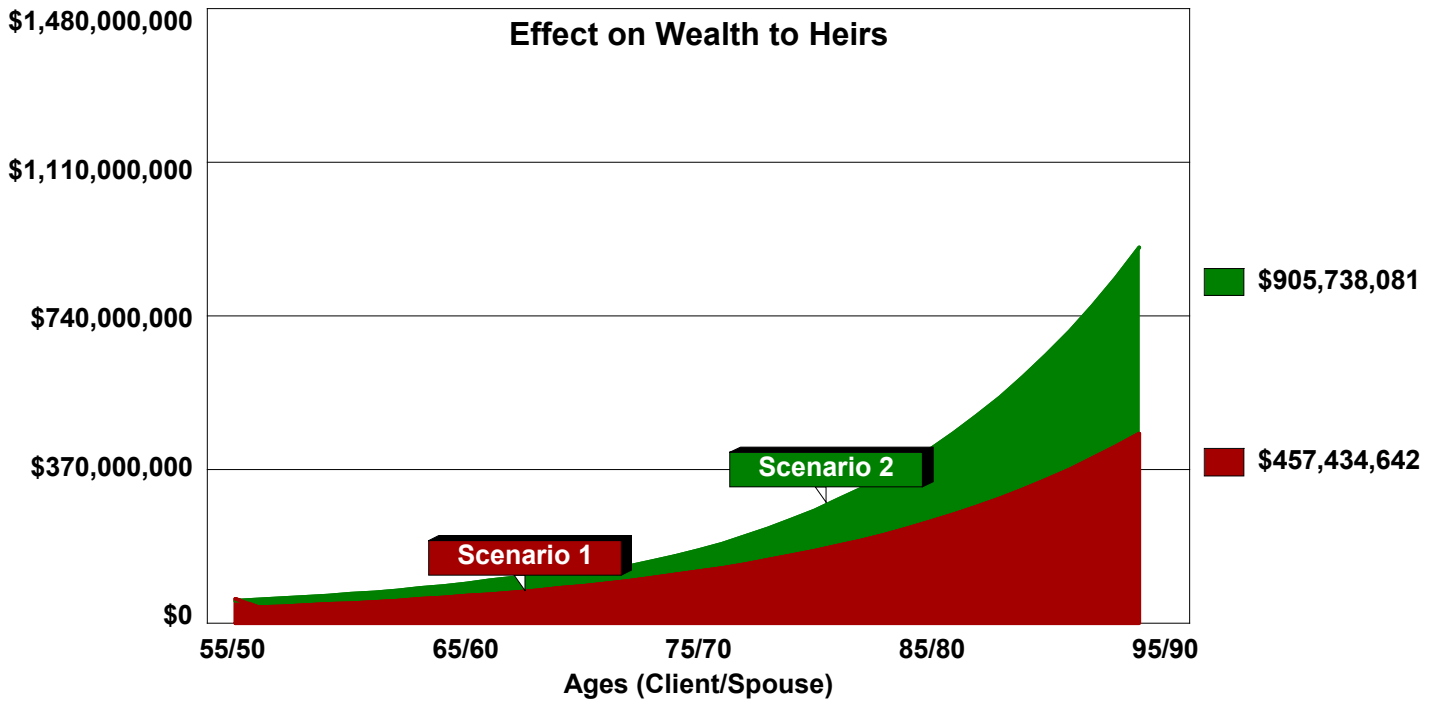


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## Comparison of Alternatives

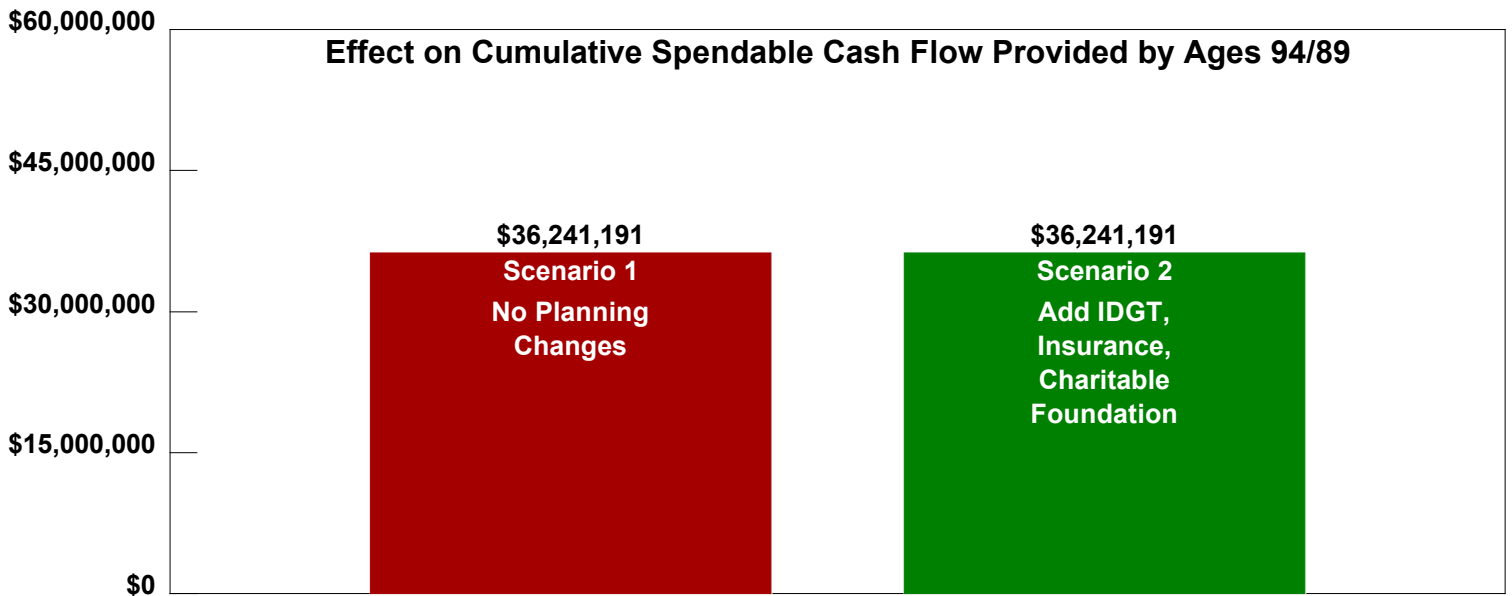
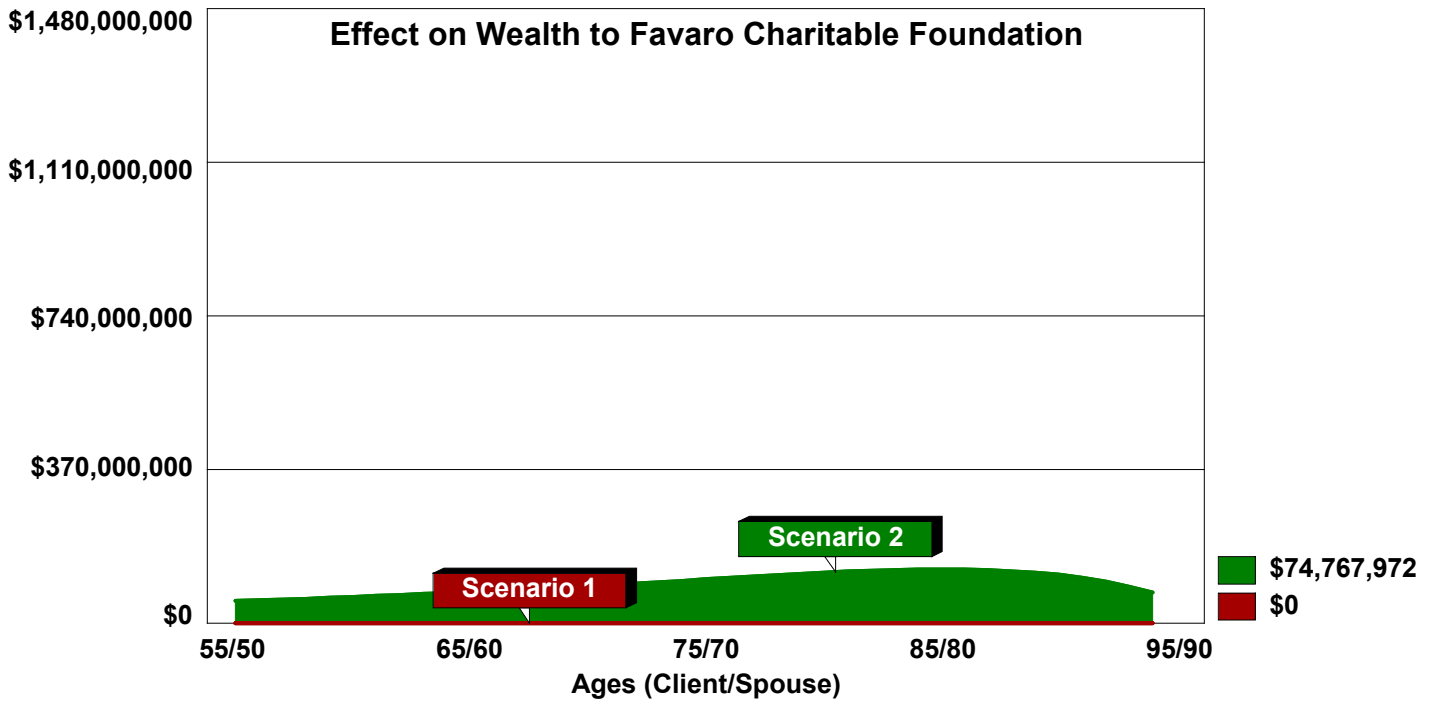


# Compare Alternatives

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## Comparison of Alternatives



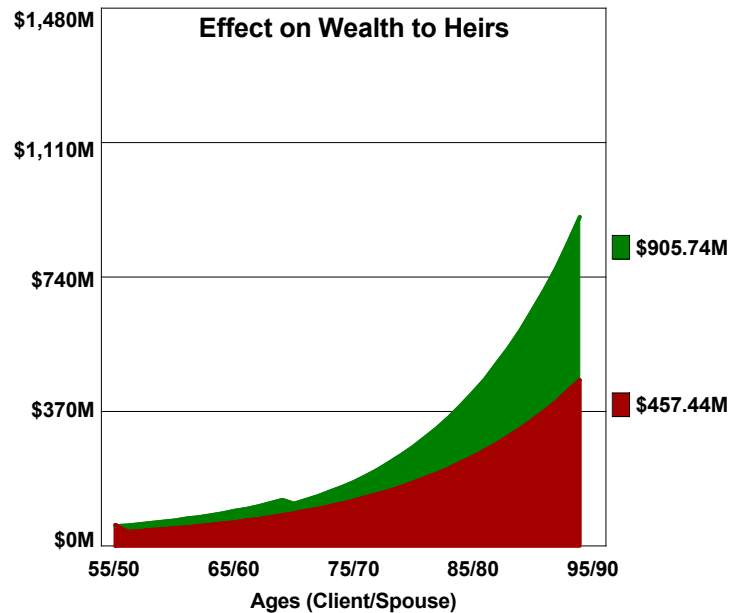
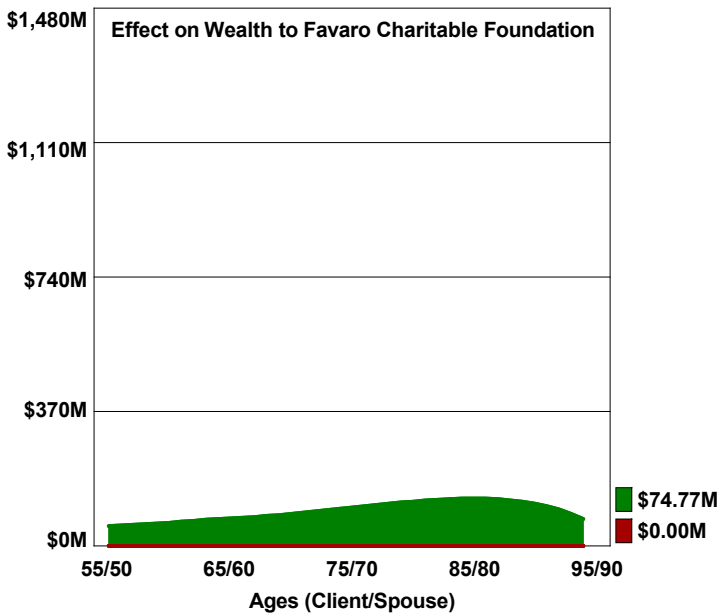
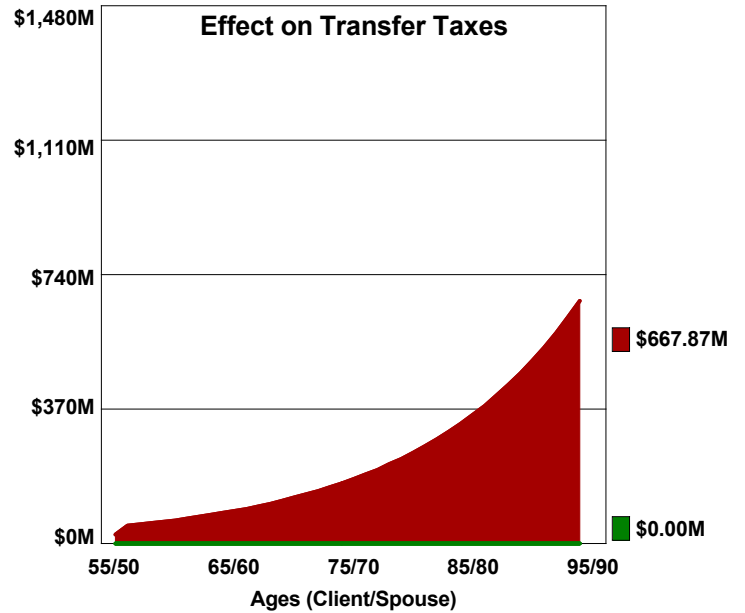
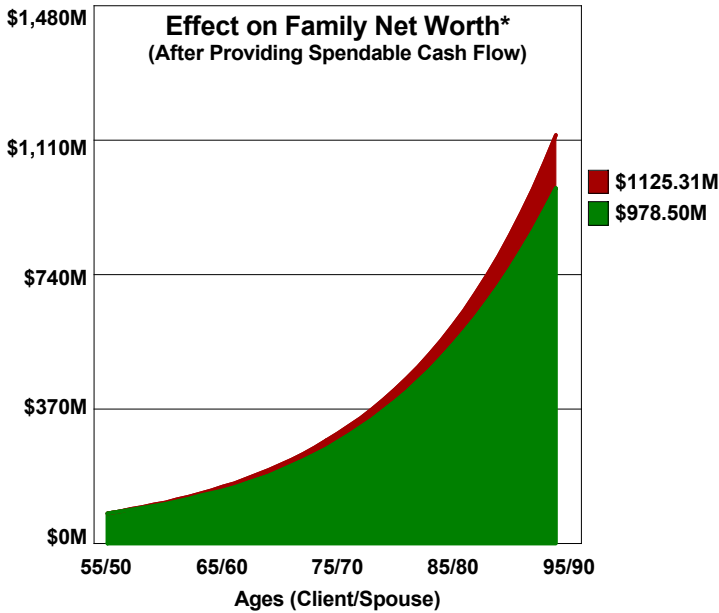


# Compare Alternatives

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For: Anthony Favaro & Anita Favaro

## Comparison of Alternatives



- Scenario 1: No Planning Changes
- Scenario 2: Add IDGT, Insurance, Charitable Foundation

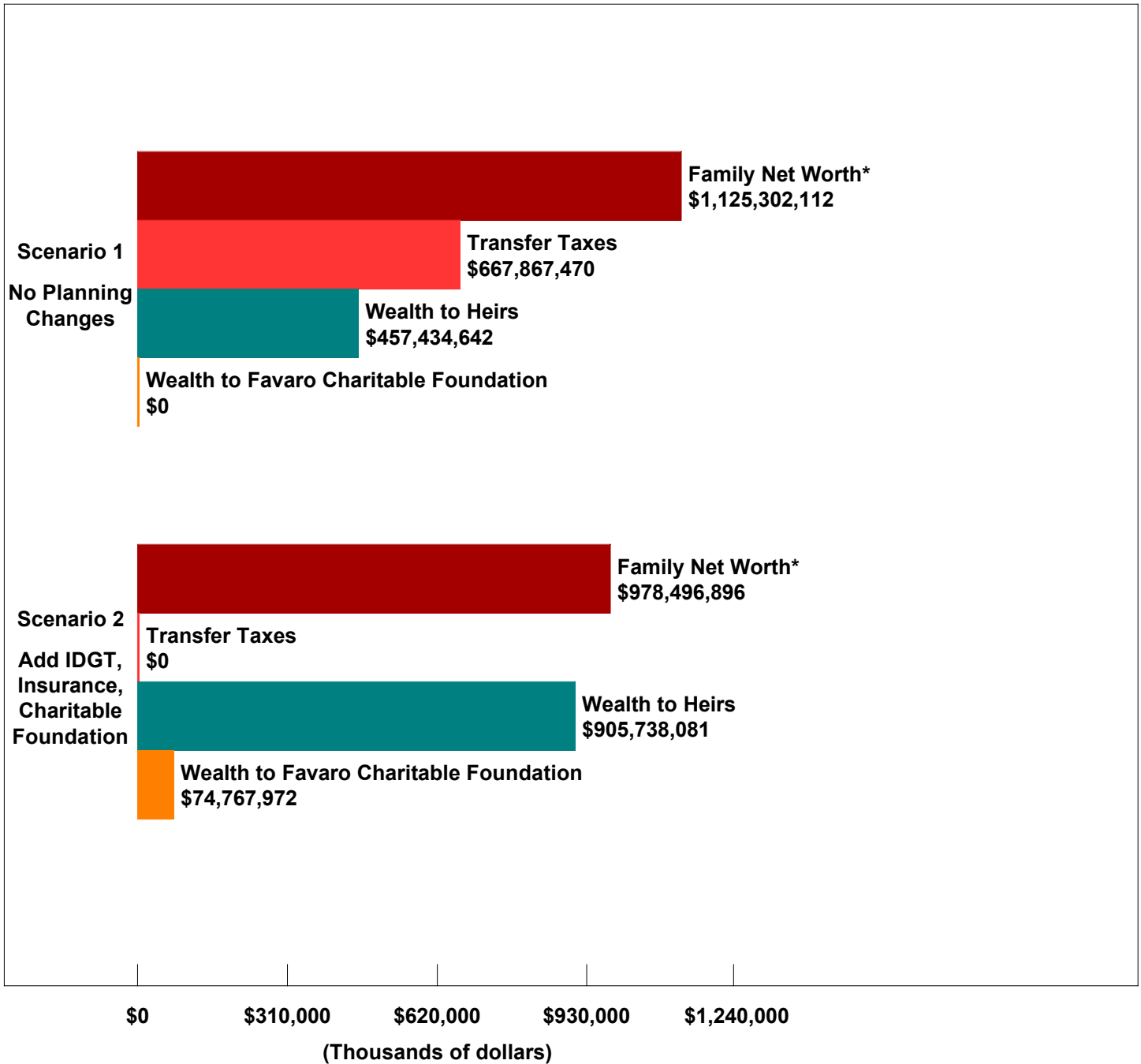
\*Family Net Worth includes assets outside the estate.

# Compare Alternatives

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For: Anthony Favaro & Anita Favaro

## Comparison of Alternatives at Ages 94/89



\*Family Net Worth includes assets outside the estate.

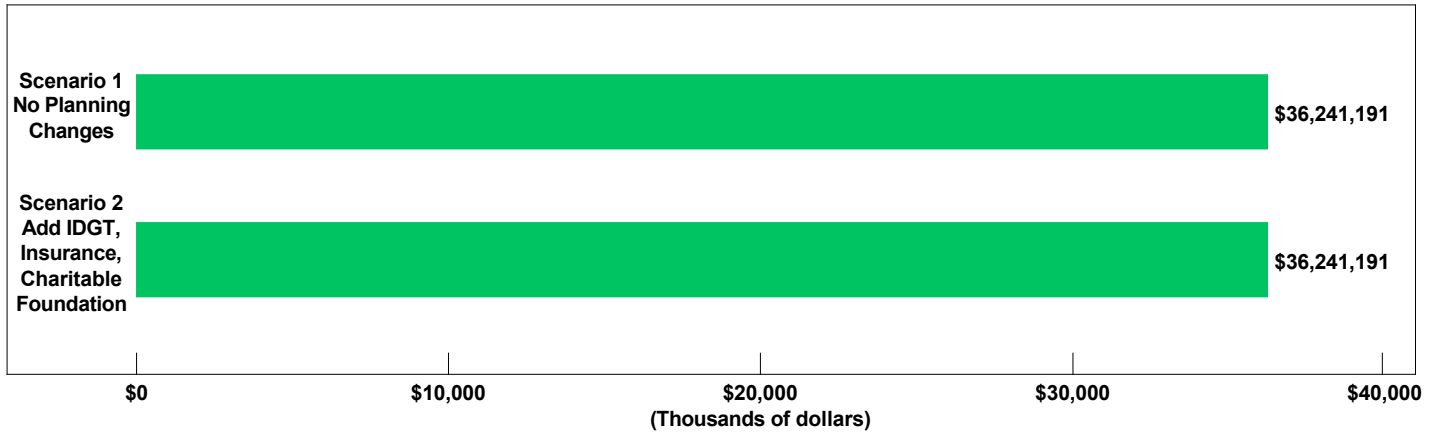
# Compare Alternatives

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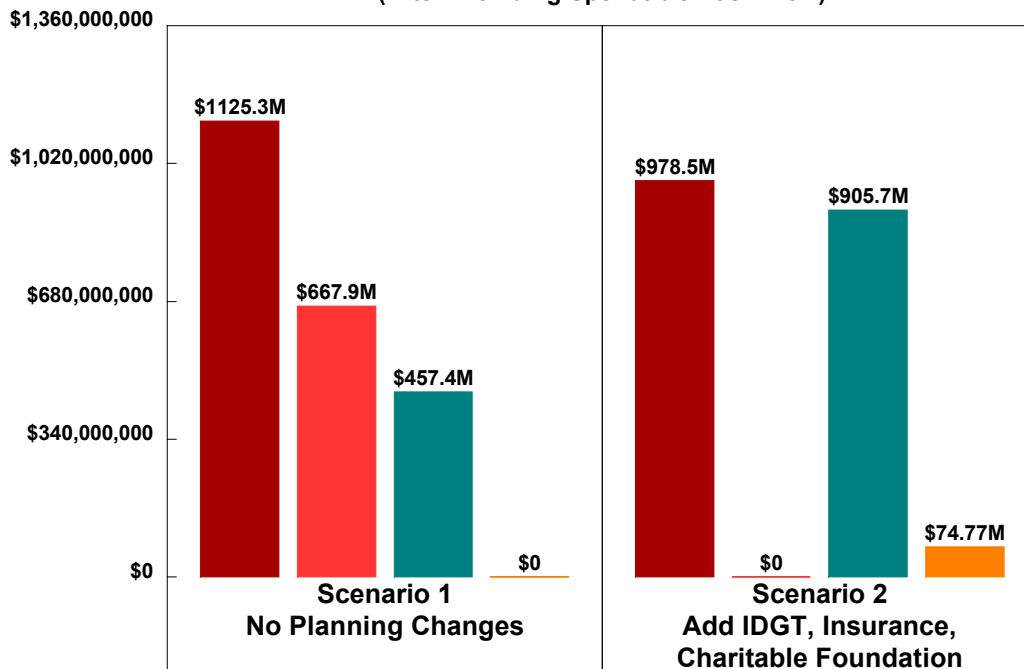
For: Anthony Favaro & Anita Favaro

## Summary Analysis of Alternatives

Effect on Cumulative Spendable Cash Flow Provided by Ages 94/89



Values at Ages 94/89  
(After Providing Spendable Cash Flow)



- Cumulative Spendable Cash Flow
- Family Net Worth\*
- Transfer Taxes
- Wealth to Heirs
- Wealth to Favaro Charitable Foundation

\*Family Net Worth includes assets outside the estate.

# Compare Alternatives

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For: Anthony Favaro & Anita Favaro

## Comparison of Alternatives

Year	M/F Ages	Effect on Spendable Cash Flow		Effect on Family Net Worth*		Effect on Wealth to Foundation		Effect on Wealth to Heirs	
		Scenario 1 No Planning Changes	Scenario 2 Add IDGT, Insurance, Charitable Foundation	Scenario 1 No Planning Changes	Scenario 2 Add IDGT, Insurance, Charitable Foundation	Scenario 1 No Planning Changes	Scenario 2 Add IDGT, Insurance, Charitable Foundation	Scenario 1 No Planning Changes	Scenario 2 Add IDGT, Insurance, Charitable Foundation
1	55/50	600,000	600,000	84,021,936	83,676,426	0	54,392,991	58,731,753	54,283,435
2	56/51	612,000	612,000	89,192,701	88,216,991	0	56,089,336	39,158,907	57,127,655
3	57/52	624,240	624,240	94,740,533	93,118,671	0	57,907,742	41,415,611	60,210,929
4	58/53	636,725	636,725	100,692,619	98,412,197	0	59,859,009	43,831,014	63,553,188
5	59/54	649,459	649,459	107,077,995	104,137,608	0	61,954,655	46,416,537	67,182,953
6	60/55	662,448	662,448	113,928,810	110,332,665	0	64,206,959	49,196,833	71,125,706
7	61/56	675,697	675,697	121,279,600	117,038,234	0	66,629,028	52,161,497	75,409,206
8	62/57	689,211	689,211	129,167,456	124,299,120	0	69,234,845	55,349,131	80,064,275
9	63/58	702,996	702,996	137,632,234	131,981,581	0	71,857,119	58,763,428	85,124,462
10	64/59	717,056	717,056	146,716,737	139,276,194	0	73,584,727	62,421,244	90,691,467
11	65/60	731,397	731,397	156,466,953	147,093,810	0	75,347,952	66,340,690	96,745,858
12	66/61	746,025	746,025	166,932,279	156,132,208	0	77,800,638	70,553,227	103,331,570
13	67/62	760,945	760,945	178,165,785	165,988,886	0	80,438,423	75,055,760	110,550,463
14	68/63	776,164	776,164	190,224,478	176,539,725	0	83,134,721	79,894,752	118,405,004
15	69/64	791,687	791,687	203,169,599	187,836,005	0	85,883,200	85,082,336	126,952,805
16	70/65	807,521	807,521	217,109,289	200,726,899	0	89,233,445	90,661,382	116,810,139
17	71/66	823,671	823,671	232,074,001	214,522,325	0	92,638,323	96,643,658	126,842,941
18	72/67	840,145	840,145	247,946,133	229,285,253	0	96,082,567	103,058,125	137,718,605
19	73/68	856,948	856,948	264,975,273	245,083,183	0	99,547,671	109,949,265	149,512,329
20	74/69	874,087	874,087	283,247,824	261,988,272	0	103,011,415	117,340,029	162,306,386
21	75/70	891,568	891,568	302,905,343	280,155,602	0	106,525,034	125,287,462	176,191,044
22	76/71	909,400	909,400	324,003,592	299,581,503	0	109,988,148	133,814,335	192,349,791
23	77/72	927,588	927,588	346,651,611	320,347,730	0	113,364,736	142,964,289	209,950,100
24	78/73	946,140	946,140	370,964,332	342,540,077	0	116,612,594	152,796,282	229,121,011
25	79/74	965,062	965,062	397,067,994	366,247,823	0	119,682,510	163,348,823	250,002,069
26	80/75	984,364	984,364	425,097,121	391,564,664	0	122,517,315	174,676,250	272,745,253
27	81/76	1,004,051	1,004,051	455,196,446	418,591,033	0	125,050,865	186,837,021	297,518,425
28	82/77	1,024,132	1,024,132	487,521,694	447,429,387	0	127,206,841	199,906,032	324,501,590
29	83/78	1,044,615	1,044,615	522,240,413	478,184,760	0	128,897,451	213,926,941	353,888,763
30	84/79	1,065,507	1,065,507	559,532,884	510,966,516	0	130,021,958	228,996,542	385,891,294
31	85/80	1,086,817	1,086,817	599,595,680	545,884,618	0	130,465,043	245,193,139	420,735,590
32	86/81	1,108,553	1,108,553	642,638,024	583,057,376	0	130,094,968	262,576,976	458,673,092
33	87/82	1,130,724	1,130,724	688,885,089	622,601,639	0	128,761,524	281,262,682	499,972,041
34	88/83	1,153,339	1,153,339	738,579,230	664,630,402	0	126,293,751	301,335,761	544,917,257
35	89/84	1,176,406	1,176,406	791,981,292	709,259,221	0	122,497,380	322,901,111	593,819,443
36	90/85	1,199,934	1,199,934	849,376,083	756,599,895	0	117,151,988	346,071,571	647,011,427
37	91/86	1,223,932	1,223,932	911,066,411	806,960,102	0	110,007,825	370,980,535	703,439,228
38	92/87	1,248,411	1,248,411	977,378,224	860,555,884	0	100,782,260	397,746,599	764,992,917
39	93/88	1,273,379	1,273,379	1,049M	917,638,483	0	89,155,859	426,510,258	832,219,178
40	94/89	1,298,847	1,298,847	1,125M	978,496,896	0	74,767,972	457,434,642	905,738,081
		36,241,191	36,241,191						

\*After providing cash flow. Family Net Worth includes assets outside the estate.

**Biden Wins: No Planning Changes Assumed for the Favaros**

# Biden Wins: No Planning Changes Assumed for the Favaros

Presented By: [Licensed user's name appears here]

For: Anthony Favaro & Anita Favaro, Ages 55/50

## Client Information Summary

### Current Assets

<u>Liquid Assets:</u>	Liquid Assets (Taxable Interest)	\$ 1,000,000	
	Liquid Assets (Tax Exempt Interest)	10,000,000	
	Hypothetical Equity Assets	52,000,000	
	Tax Deferred Assets	0	
	Retirement Plan Assets	4,000,000	
	Total Liquid Assets		67,000,000
<u>Illiquid Assets:</u>	Principal Residence	2,000,000	
	S Corporation	10,000,000	
	Total Illiquid Assets		12,000,000
<u>Other Assets:</u>	Total Other Assets Inside the Estate		0
	Total Estate Assets		\$79,000,000
	Total Other Assets Outside the Estate		0

### Funding Options for Required Cash Flow

<u>Retirement Plan Assets:</u>	Minimum Distribution, Unless More Is Needed
<u>Cash Flow Funding:</u>	Sequential Use of Liquid Assets -- Taxable, Tax Exempt, Retirement Plan Assets, Equity

The information in this presentation is not guaranteed; it is for illustrative purposes only. Tax rates, interest and inflation rates, and IRS tax codes may, and probably will, change in the future; therefore, you should consult your tax adviser for additional information about potential taxes and IRS revisions.

# Biden Wins: No Planning Changes Assumed for the Favaros

Presented By: [Licensed user's name appears here]

For: Anthony Favaro & Anita Favaro, Ages 55/50

## Client Information Summary

### Assumptions Used

<u>Income Tax Rates:</u>	Retirement (Year 1)	37.00%
	Retirement (Years 2 to 40)	39.60%
<u>Life Expectancy:</u>	Joint	38 Years
	Anthony Favaro	Age 92
	Anita Favaro	Age 87
<u>Taxable Account:</u>		Taxable
	Yield Assumption	4.00%
<u>Tax Exempt Account:</u>		Tax Exempt
	Yield Assumption	3.00%
<u>Hypothetical Equities:</u>		Equity
	Growth Rate	7.00%
	Dividend Rate	2.00%
<u>Retirement Plan Assets Anthony Favaro:</u>		
	Defined Contr. Yield Assumption	7.00%

# Biden Wins: No Planning Changes Assumed for the Favaros

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For: Anthony Favaro & Anita Favaro

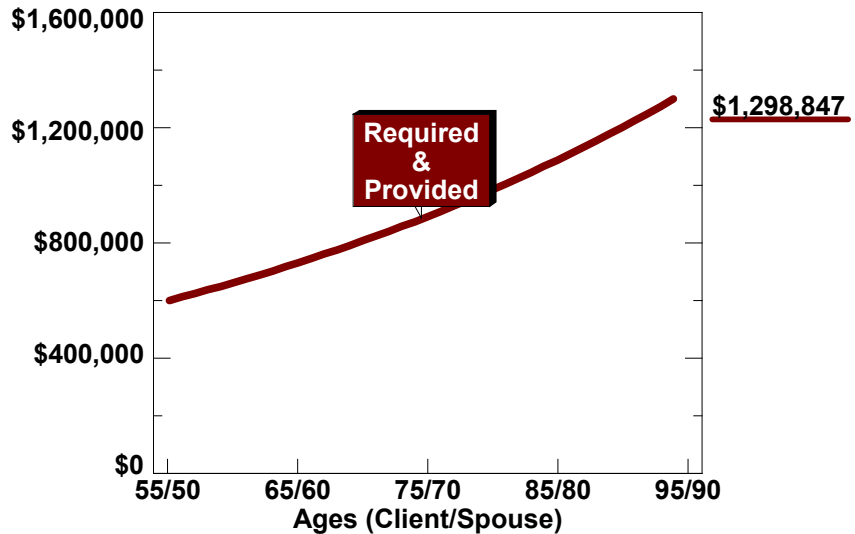
## Analysis of After Tax Cash Flow Requirements

Below is a list of your liquid assets. It is suggested that you withdraw funds to meet your after tax cash flow requirements from each liquid asset in the order presented. The Cash Flow graph (below, right) illustrates whether your liquid assets are sufficient to provide the required cash flow.

### Withdrawal Order

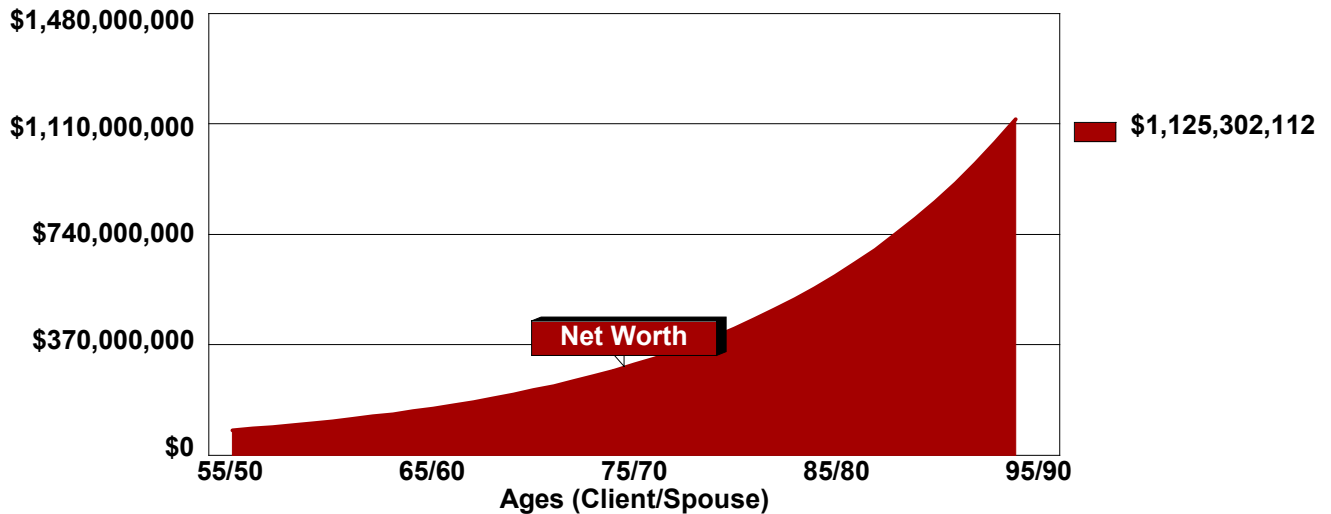
- 1st. Taxable
- 2nd. Tax Exempt
- 3rd. Retirement Plan Assets\*
- 4th. Hypothetical Equities

### Annual Cash Flow



As you can see in the Cash Flow graph above, your liquid assets are sufficient to provide withdrawals to meet your required after tax cash flow in all years illustrated. The graph below shows your remaining total Net Worth.

### Net Worth (After Providing Required Cash Flow)



\*As needed, but no less than required minimum distributions.



# Biden Wins: No Planning Changes Assumed for the Favaros

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For: Anthony Favaro & Anita Favaro

## Cash Flow Analysis

Year	M/F Ages	Annual Cash Flow Required			Annual Cash Flow Provided					
		(1) After Tax Spendable Cash Flow Required	(2) After Tax Dedicated Cash Flow Required*	(3) Total After Tax Cash Flow Required*	(4) Expected After Tax Cash Flow	(5) After Tax Cash Flow from Retirement Plan Assets	(6) After Tax Cash Flow from Taxable & Tax Exempt Accounts	(7) After Tax Cash Flow from Equity Assets	(8) Reinvested Excess Cash Flow	(9) Total After Tax Cash Flow Provided*
1	55/50	600,000	0	600,000	315,000	0	285,000	0	0	600,000
2	56/51	612,000	0	612,000	317,100	0	294,900	0	0	612,000
3	57/52	624,240	0	624,240	332,955	0	291,285	0	0	624,240
4	58/53	636,725	0	636,725	349,603	0	287,122	0	0	636,725
5	59/54	649,459	0	649,459	367,083	0	282,376	0	0	649,459
6	60/55	662,448	0	662,448	385,437	0	277,011	0	0	662,448
7	61/56	675,697	0	675,697	404,709	0	270,988	0	0	675,697
8	62/57	689,211	0	689,211	424,944	0	264,267	0	0	689,211
9	63/58	702,996	0	702,996	446,192	0	256,804	0	0	702,996
10	64/59	717,056	0	717,056	468,501	0	248,555	0	0	717,056
11	65/60	731,397	0	731,397	491,926	0	239,471	0	0	731,397
12	66/61	746,025	0	746,025	516,522	0	229,503	0	0	746,025
13	67/62	760,945	0	760,945	542,349	0	218,596	0	0	760,945
14	68/63	776,164	0	776,164	569,466	0	206,698	0	0	776,164
15	69/64	791,687	0	791,687	597,939	0	193,748	0	0	791,687
16	70/65	807,521	0	807,521	668,952	0	138,569	0	0	807,521
17	71/66	823,671	0	823,671	701,167	0	122,504	0	0	823,671
18	72/67	840,145	0	840,145	734,967	273,762	0	0	168,584	840,145
19	73/68	856,948	0	856,948	770,432	290,281	0	0	203,765	856,948
20	74/69	874,087	0	874,087	807,645	307,749	0	0	241,307	874,087
21	75/70	891,568	0	891,568	892,087	326,214	0	0	326,733	891,568
22	76/71	909,400	0	909,400	933,968	345,725	0	0	370,293	909,400
23	77/72	927,588	0	927,588	977,888	364,604	0	0	414,904	927,588
24	78/73	946,140	0	946,140	1,023,949	386,263	0	0	464,072	946,140
25	79/74	965,062	0	965,062	1,072,256	407,017	0	0	514,211	965,062
26	80/75	984,364	0	984,364	1,122,920	428,697	0	0	567,253	984,364
27	81/76	1,004,051	0	1,004,051	1,176,059	451,312	0	0	623,320	1,004,051
28	82/77	1,024,132	0	1,024,132	1,231,795	474,870	0	0	682,533	1,024,132
29	83/78	1,044,615	0	1,044,615	1,290,256	499,367	0	0	745,008	1,044,615
30	84/79	1,065,507	0	1,065,507	1,351,577	524,791	0	0	810,861	1,065,507
31	85/80	1,086,817	0	1,086,817	1,415,901	547,394	0	0	876,478	1,086,817
32	86/81	1,108,553	0	1,108,553	1,483,376	570,383	0	0	945,206	1,108,553
33	87/82	1,130,724	0	1,130,724	1,554,157	593,663	0	0	1,017,096	1,130,724
34	88/83	1,153,339	0	1,153,339	1,628,411	617,113	0	0	1,092,185	1,153,339
35	89/84	1,176,406	0	1,176,406	1,706,308	640,584	0	0	1,170,486	1,176,406
36	90/85	1,199,934	0	1,199,934	1,788,030	658,068	0	0	1,246,164	1,199,934
37	91/86	1,223,932	0	1,223,932	1,873,765	674,664	0	0	1,324,497	1,223,932
38	92/87	1,248,411	0	1,248,411	1,963,715	690,113	0	0	1,405,417	1,248,411
39	93/88	1,273,379	0	1,273,379	2,058,086	704,115	0	0	1,488,822	1,273,379
40	94/89	1,298,847	0	1,298,847	2,157,101	708,447	0	0	1,566,701	1,298,847
		36,241,191	0	36,241,191	38,914,494	11,485,196	4,107,397	0	18,265,896	36,241,191

\*IMPORTANT NOTE: For this plan to be financially sound, column (9) must be sufficient to provide the values in column (3).

Column (1): assumes 2.00% inflation.

Column (4): see "Expected Cash Flow".

Column (5): see "Summary of Retirement Plan Assets".

Column (6): see detail reports for Taxable and Tax Exempt Accounts.

Column (7): see "Details of Hypothetical Equity Assets".

Column (8): see reports of individual liquid assets accounts.

# Biden Wins: No Planning Changes Assumed for the Favaros

Presented By: [Licensed user's name appears here]

For: Anthony Favaro & Anita Favaro

## Cash Flow Required

		Spendable Cash Flow		
Year	M/F Ages	(1) After Tax Cash Flow for Living Expenses	(2) Total After Tax Cash Flow Required	(3) Buying Power of Total After Tax Cash Flow Required*
1	55/50	600,000	600,000	600,000
2	56/51	612,000	612,000	600,000
3	57/52	624,240	624,240	600,000
4	58/53	636,725	636,725	600,000
5	59/54	649,459	649,459	600,000
6	60/55	662,448	662,448	600,000
7	61/56	675,697	675,697	600,000
8	62/57	689,211	689,211	600,000
9	63/58	702,996	702,996	600,000
10	64/59	717,056	717,056	600,000
11	65/60	731,397	731,397	600,000
12	66/61	746,025	746,025	600,000
13	67/62	760,945	760,945	600,000
14	68/63	776,164	776,164	600,000
15	69/64	791,687	791,687	600,000
16	70/65	807,521	807,521	600,000
17	71/66	823,671	823,671	600,000
18	72/67	840,145	840,145	600,000
19	73/68	856,948	856,948	600,000
20	74/69	874,087	874,087	600,000
21	75/70	891,568	891,568	600,000
22	76/71	909,400	909,400	600,000
23	77/72	927,588	927,588	600,000
24	78/73	946,140	946,140	600,000
25	79/74	965,062	965,062	600,000
26	80/75	984,364	984,364	600,000
27	81/76	1,004,051	1,004,051	600,000
28	82/77	1,024,132	1,024,132	600,000
29	83/78	1,044,615	1,044,615	600,000
30	84/79	1,065,507	1,065,507	600,000
31	85/80	1,086,817	1,086,817	600,000
32	86/81	1,108,553	1,108,553	600,000
33	87/82	1,130,724	1,130,724	600,000
34	88/83	1,153,339	1,153,339	600,000
35	89/84	1,176,406	1,176,406	600,000
36	90/85	1,199,934	1,199,934	600,000
37	91/86	1,223,932	1,223,932	600,000
38	92/87	1,248,411	1,248,411	600,000
39	93/88	1,273,379	1,273,379	600,000
40	94/89	1,298,847	1,298,847	600,000
		36,241,191	36,241,191	24,000,000

Column (1) assumes 2.00% inflation.

\*Values reflect Buying Power in today's dollars assuming a hypothetical inflation rate of 2.00%.

# Biden Wins: No Planning Changes Assumed for the Favaros

Presented By: [Licensed user's name appears here]

For: Anthony Favaro & Anita Favaro

## Expected Cash Flow

Year	M/F Ages	(1) After Tax Cash Flow from Social Security*	+	(2) After Tax Income From S Corporation	=	(3) Total Expected After Tax Cash Flow
1	55/50	0		315,000		315,000
2	56/51	0		317,100		317,100
3	57/52	0		332,955		332,955
4	58/53	0		349,603		349,603
5	59/54	0		367,083		367,083
6	60/55	0		385,437		385,437
7	61/56	0		404,709		404,709
8	62/57	0		424,944		424,944
9	63/58	0		446,192		446,192
10	64/59	0		468,501		468,501
11	65/60	0		491,926		491,926
12	66/61	0		516,522		516,522
13	67/62	0		542,349		542,349
14	68/63	0		569,466		569,466
15	69/64	0		597,939		597,939
16	70/65	41,116		627,836		668,952
17	71/66	41,939		659,228		701,167
18	72/67	42,777		692,190		734,967
19	73/68	43,633		726,799		770,432
20	74/69	44,506		763,139		807,645
21	75/70	90,791		801,296		892,087
22	76/71	92,607		841,361		933,968
23	77/72	94,459		883,429		977,888
24	78/73	96,349		927,600		1,023,949
25	79/74	98,276		973,980		1,072,256
26	80/75	100,241		1,022,679		1,122,920
27	81/76	102,246		1,073,813		1,176,059
28	82/77	104,291		1,127,504		1,231,795
29	83/78	106,377		1,183,879		1,290,256
30	84/79	108,504		1,243,073		1,351,577
31	85/80	110,674		1,305,227		1,415,901
32	86/81	112,888		1,370,488		1,483,376
33	87/82	115,145		1,439,012		1,554,157
34	88/83	117,448		1,510,963		1,628,411
35	89/84	119,797		1,586,511		1,706,308
36	90/85	122,193		1,665,837		1,788,030
37	91/86	124,637		1,749,128		1,873,765
38	92/87	127,130		1,836,585		1,963,715
39	93/88	129,672		1,928,414		2,058,086
40	94/89	132,266		2,024,835		2,157,101
		2,419,962		36,494,532		38,914,494

Column (1) assumes 2.00% inflation.

\*The above calculations are based upon client furnished data. These results may be based on incomplete information. For precise estimates, call the Social Security Administration at 1-800-772-1213 or go to <http://socialsecurity.gov/estimator/>.

# Biden Wins: No Planning Changes Assumed for the Favaros

Presented By: [Licensed user's name appears here]

For: Anthony Favaro & Anita Favaro

## Details of Defined Contribution Plan Assets for Anthony Favaro

Retirement Plan Assets Initial Value 4,000,000		Retirement Plan Assets Cost Basis 0	Retirement Plan Assets Yield 7.00%	Retirement Income Tax Rate 37.00% for 1 Year 39.60% thereafter		
Year	M/F Ages	(1) Beginning of Year Plan Assets	(2) Required Minimum Distribution	(3) Distribution from Retirement Plan Assets	(4) After Tax Cash Flow from Retirement Plan Assets	(5) Year End Retirement Plan Assets
1	55/50	4,000,000	0	0	0	4,258,600
2	56/51	4,258,600	0	0	0	4,533,918
3	57/52	4,533,918	0	0	0	4,827,036
4	58/53	4,827,036	0	0	0	5,139,104
5	59/54	5,139,104	0	0	0	5,471,347
6	60/55	5,471,347	0	0	0	5,825,070
7	61/56	5,825,070	0	0	0	6,201,661
8	62/57	6,201,661	0	0	0	6,602,598
9	63/58	6,602,598	0	0	0	7,029,456
10	64/59	7,029,456	0	0	0	7,483,910
11	65/60	7,483,910	0	0	0	7,967,745
12	66/61	7,967,745	0	0	0	8,482,860
13	67/62	8,482,860	0	0	0	9,031,277
14	68/63	9,031,277	0	0	0	9,615,149
15	69/64	9,615,149	0	0	0	10,236,768
16	70/65	10,236,768	0	0	0	10,898,575
17	71/66	10,898,575	0	0	0	11,603,168
18	72/67	11,603,168	453,249	453,249	273,762	11,870,761
19	73/68	11,870,761	480,598	480,598	290,281	12,126,537
20	74/69	12,126,537	509,518	509,518	307,749	12,368,059
21	75/70	12,368,059	540,090	540,090	326,214	12,592,647
22	76/71	12,592,647	572,393	572,393	345,725	12,797,363
23	77/72	12,797,363	603,649	603,649	364,604	12,982,038
24	78/73	12,982,038	639,509	639,509	386,263	13,140,474
25	79/74	13,140,474	673,870	673,870	407,017	13,272,570
26	80/75	13,272,570	709,763	709,763	428,697	13,374,992
27	81/76	13,374,992	747,206	747,206	451,312	13,444,172
28	82/77	13,444,172	786,209	786,209	474,870	13,476,300
29	83/78	13,476,300	826,767	826,767	499,367	13,467,325
30	84/79	13,467,325	868,860	868,860	524,791	13,412,956
31	85/80	13,412,956	906,281	906,281	547,394	13,315,232
32	86/81	13,315,232	944,343	944,343	570,383	13,170,667
33	87/82	13,170,667	982,886	982,886	593,663	12,975,721
34	88/83	12,975,721	1,021,710	1,021,710	617,113	12,726,838
35	89/84	12,726,838	1,060,570	1,060,570	640,584	12,420,492
36	90/85	12,420,492	1,089,517	1,089,517	658,068	12,063,523
37	91/86	12,063,523	1,116,993	1,116,993	674,664	11,654,223
38	92/87	11,654,223	1,142,571	1,142,571	690,113	11,191,230
39	93/88	11,191,230	1,165,753	1,165,753	704,115	10,673,624
40	94/89	10,673,624	1,172,926	1,172,926	708,447	10,114,918
			19,015,231	19,015,231	11,485,196	

Column (1) includes only deductible contributions.

Column (2) projects an estimate of the required minimum distribution based on the Uniform Lifetime table life expectancy factors, recalculated each year based on asset value and client age.

Column (5) has been reduced by an assumed management fee of 0.50%.

# Biden Wins: No Planning Changes Assumed for the Favaros

Presented By: [Licensed user's name appears here]

For: Anthony Favaro & Anita Favaro

## Summary of Liquid Assets

Year	M/F Ages	(1) Year End Value of Retirement Plan Assets	(2) Year End Value of Taxable Assets	(3) Year End Value of Tax Exempt Assets	(4) Year End Value of Equity Assets	(5) Total Liquid Assets
1	55/50	4,258,600	733,018	10,300,000	56,150,318	71,441,936
2	56/51	4,533,918	448,703	10,609,000	60,412,880	76,004,501
3	57/52	4,827,036	161,221	10,927,270	64,999,028	80,914,555
4	58/53	5,139,104	0	11,125,410	69,933,325	86,197,839
5	59/54	5,471,347	0	11,168,325	75,242,201	91,881,873
6	60/55	5,825,070	0	11,218,053	80,954,093	97,997,216
7	61/56	6,201,661	0	11,275,477	87,099,594	104,576,732
8	62/57	6,602,598	0	11,341,546	93,711,620	111,655,764
9	63/58	7,029,456	0	11,417,284	100,825,588	119,272,328
10	64/59	7,483,910	0	11,503,791	108,479,601	127,467,302
11	65/60	7,967,745	0	11,602,250	116,714,656	136,284,651
12	66/61	8,482,860	0	11,713,929	125,574,863	145,771,652
13	67/62	9,031,277	0	11,840,193	135,107,677	155,979,147
14	68/63	9,615,149	0	11,982,500	145,364,160	166,961,809
15	69/64	10,236,768	0	12,142,415	156,399,247	178,778,430
16	70/65	10,898,575	0	12,363,961	168,272,045	191,534,581
17	71/66	11,603,168	0	12,608,701	181,046,148	205,258,017
18	72/67	11,870,761	0	13,004,326	194,953,221	219,828,308
19	73/68	12,126,537	0	13,415,444	209,950,092	235,492,073
20	74/69	12,368,059	0	13,842,762	226,121,780	252,332,601
21	75/70	12,592,647	0	14,291,698	243,603,836	270,488,181
22	76/71	12,797,363	0	14,758,589	262,455,195	290,011,147
23	77/72	12,982,038	0	15,244,081	282,780,823	311,006,942
24	78/73	13,140,474	0	15,749,203	304,697,048	333,586,725
25	79/74	13,272,570	0	16,274,643	328,325,559	357,872,772
26	80/75	13,374,992	0	16,821,309	353,799,153	383,995,454
27	81/76	13,444,172	0	17,390,150	381,260,824	412,095,146
28	82/77	13,476,300	0	17,982,155	410,864,541	442,322,996
29	83/78	13,467,325	0	18,598,356	442,776,073	474,841,754
30	84/79	13,412,956	0	19,239,825	477,173,884	509,826,665
31	85/80	13,315,232	0	19,907,297	514,246,489	547,469,018
32	86/81	13,170,667	0	20,601,873	554,199,952	587,972,492
33	87/82	12,975,721	0	21,324,690	597,256,031	631,556,442
34	88/83	12,726,838	0	22,076,926	643,653,353	678,457,117
35	89/84	12,420,492	0	22,859,794	693,648,674	728,928,960
36	90/85	12,063,523	0	23,673,942	747,512,592	783,250,057
37	91/86	11,654,223	0	24,520,584	805,541,355	841,716,162
38	92/87	11,191,230	0	25,400,960	868,053,634	904,645,824
39	93/88	10,673,624	0	26,316,337	935,392,196	972,382,157
40	94/89	10,114,918	0	27,267,197	1,008M	1,045M

# Biden Wins: No Planning Changes Assumed for the Favaros

Presented By: [Licensed user's name appears here]

For: Anthony Favaro & Anita Favaro

## Details of Taxable Account\*

		Taxable Assets Initial Value 1,000,000	Taxable Yield 4.00%	Retirement Income Tax Rate 37.00% for 1 Year 39.60% thereafter		
Year	M/F Ages	(1) Beginning of Year Balance in Account	(2) Net After Tax Account Withdrawal	(3) Balance in Account to Accrue	(4) After Tax Interest Earned	(5) Year End After Tax Value of Account
1	55/50	1,000,000	285,000	715,000	18,018	733,018
2	56/51	733,018	294,900	438,118	10,585	448,703
3	57/52	448,703	291,285	157,418	3,803	161,221
4	58/53	161,221	161,221	0	0	0
5	59/54	0	0	0	0	0
6	60/55	0	0	0	0	0
7	61/56	0	0	0	0	0
8	62/57	0	0	0	0	0
9	63/58	0	0	0	0	0
10	64/59	0	0	0	0	0
11	65/60	0	0	0	0	0
12	66/61	0	0	0	0	0
13	67/62	0	0	0	0	0
14	68/63	0	0	0	0	0
15	69/64	0	0	0	0	0
16	70/65	0	0	0	0	0
17	71/66	0	0	0	0	0
18	72/67	0	0	0	0	0
19	73/68	0	0	0	0	0
20	74/69	0	0	0	0	0
21	75/70	0	0	0	0	0
22	76/71	0	0	0	0	0
23	77/72	0	0	0	0	0
24	78/73	0	0	0	0	0
25	79/74	0	0	0	0	0
26	80/75	0	0	0	0	0
27	81/76	0	0	0	0	0
28	82/77	0	0	0	0	0
29	83/78	0	0	0	0	0
30	84/79	0	0	0	0	0
31	85/80	0	0	0	0	0
32	86/81	0	0	0	0	0
33	87/82	0	0	0	0	0
34	88/83	0	0	0	0	0
35	89/84	0	0	0	0	0
36	90/85	0	0	0	0	0
37	91/86	0	0	0	0	0
38	92/87	0	0	0	0	0
39	93/88	0	0	0	0	0
40	94/89	0	0	0	0	0
			1,032,406		32,406	

\*Assumes yield is subject to income tax.

# Biden Wins: No Planning Changes Assumed for the Favaros

Presented By: [Licensed user's name appears here]

For: Anthony Favaro & Anita Favaro

## Details of Tax Exempt Account\*

		Tax Exempt Assets Initial Value 10,000,000			Tax Exempt Yield 3.00%		
Year	M/F Ages	(1) Beginning of Year Balance in Account	(2) Reinvested Excess Cash Flow**	(3) Tax Exempt Account Withdrawal	(4) Balance in Account to Accrue	(5) Tax Exempt Interest Earned	(6) Year End Value of Account
1	55/50	10,000,000	0	0	10,000,000	300,000	10,300,000
2	56/51	10,300,000	0	0	10,300,000	309,000	10,609,000
3	57/52	10,609,000	0	0	10,609,000	318,270	10,927,270
4	58/53	10,927,270	0	125,901	10,801,369	324,041	11,125,410
5	59/54	11,125,410	0	282,376	10,843,034	325,291	11,168,325
6	60/55	11,168,325	0	277,011	10,891,314	326,739	11,218,053
7	61/56	11,218,053	0	270,988	10,947,065	328,412	11,275,477
8	62/57	11,275,477	0	264,267	11,011,210	330,336	11,341,546
9	63/58	11,341,546	0	256,804	11,084,742	332,542	11,417,284
10	64/59	11,417,284	0	248,555	11,168,729	335,062	11,503,791
11	65/60	11,503,791	0	239,471	11,264,320	337,930	11,602,250
12	66/61	11,602,250	0	229,503	11,372,747	341,182	11,713,929
13	67/62	11,713,929	0	218,596	11,495,333	344,860	11,840,193
14	68/63	11,840,193	0	206,698	11,633,495	349,005	11,982,500
15	69/64	11,982,500	0	193,748	11,788,752	353,663	12,142,415
16	70/65	12,142,415	0	138,569	12,003,846	360,115	12,363,961
17	71/66	12,363,961	0	122,504	12,241,457	367,244	12,608,701
18	72/67	12,608,701	16,858	0	12,625,559	378,767	13,004,326
19	73/68	13,004,326	20,377	0	13,024,703	390,741	13,415,444
20	74/69	13,415,444	24,131	0	13,439,575	403,187	13,842,762
21	75/70	13,842,762	32,673	0	13,875,435	416,263	14,291,698
22	76/71	14,291,698	37,029	0	14,328,727	429,862	14,758,589
23	77/72	14,758,589	41,490	0	14,800,079	444,002	15,244,081
24	78/73	15,244,081	46,407	0	15,290,488	458,715	15,749,203
25	79/74	15,749,203	51,421	0	15,800,624	474,019	16,274,643
26	80/75	16,274,643	56,725	0	16,331,368	489,941	16,821,309
27	81/76	16,821,309	62,332	0	16,883,641	506,509	17,390,150
28	82/77	17,390,150	68,253	0	17,458,403	523,752	17,982,155
29	83/78	17,982,155	74,501	0	18,056,656	541,700	18,598,356
30	84/79	18,598,356	81,086	0	18,679,442	560,383	19,239,825
31	85/80	19,239,825	87,648	0	19,327,473	579,824	19,907,297
32	86/81	19,907,297	94,521	0	20,001,818	600,055	20,601,873
33	87/82	20,601,873	101,710	0	20,703,583	621,107	21,324,690
34	88/83	21,324,690	109,219	0	21,433,909	643,017	22,076,926
35	89/84	22,076,926	117,049	0	22,193,975	665,819	22,859,794
36	90/85	22,859,794	124,616	0	22,984,410	689,532	23,673,942
37	91/86	23,673,942	132,450	0	23,806,392	714,192	24,520,584
38	92/87	24,520,584	140,542	0	24,661,126	739,834	25,400,960
39	93/88	25,400,960	148,882	0	25,549,842	766,495	26,316,337
40	94/89	26,316,337	156,670	0	26,473,007	794,190	27,267,197
			1,826,590	3,074,991		18,515,598	

\*Assumes yield is not subject to income tax.

\*\*See attached "Cash Flow Analysis" for details.

# Biden Wins: No Planning Changes Assumed for the Favaros

Presented By: [Licensed user's name appears here]

For: Anthony Favaro & Anita Favaro

## Details of Hypothetical Equity Assets

		Initial Cost Basis 22,000,000	Growth 7.00%	Dividend 2.00%	Dividend Tax Rate 23.80% in year 1 43.40% thereafter	Retirement Income Tax Rate 37.00% for 1 Year 39.60% thereafter	Capital Gains Tax Rate 23.80% in Year 1 43.40% thereafter			
Yr	M/F Ages	(1) Beginning of Year Value of Asset	(2)* Fund Deposits	(3) Sale of Equities	(4) Capital Growth	(5) After Tax Reinvested Dividends	(6)** Net Year End Value of Assets	(7) After Tax Dividend Cash Flow	(8) After Tax Equity Sales Cash Flow	(9) Combined After Tax Cash Flow
1	55/50	52,000,000	0	0	3,640,000	792,480	56,150,318	0	0	0
2	56/51	56,150,318	0	0	3,930,522	635,622	60,412,880	0	0	0
3	57/52	60,412,880	0	0	4,228,902	683,874	64,999,028	0	0	0
4	58/53	64,999,028	0	0	4,549,932	735,789	69,933,325	0	0	0
5	59/54	69,933,325	0	0	4,895,333	791,645	75,242,201	0	0	0
6	60/55	75,242,201	0	0	5,266,954	851,742	80,954,093	0	0	0
7	61/56	80,954,093	0	0	5,666,787	916,400	87,099,594	0	0	0
8	62/57	87,099,594	0	0	6,096,972	985,967	93,711,620	0	0	0
9	63/58	93,711,620	0	0	6,559,813	1,060,816	100,825,588	0	0	0
10	64/59	100,825,588	0	0	7,057,791	1,141,346	108,479,601	0	0	0
11	65/60	108,479,601	0	0	7,593,572	1,227,989	116,714,656	0	0	0
12	66/61	116,714,656	0	0	8,170,026	1,321,210	125,574,863	0	0	0
13	67/62	125,574,863	0	0	8,790,240	1,421,507	135,107,677	0	0	0
14	68/63	135,107,677	0	0	9,457,537	1,529,419	145,364,160	0	0	0
15	69/64	145,364,160	0	0	10,175,491	1,645,522	156,399,247	0	0	0
16	70/65	156,399,247	0	0	10,947,947	1,770,439	168,272,045	0	0	0
17	71/66	168,272,045	0	0	11,779,043	1,904,840	181,046,148	0	0	0
18	72/67	181,046,148	151,726	0	12,683,851	2,051,160	194,953,221	0	0	0
19	73/68	194,953,221	183,388	0	13,659,563	2,208,946	209,950,092	0	0	0
20	74/69	209,950,092	217,176	0	14,711,709	2,379,093	226,121,780	0	0	0
21	75/70	226,121,780	294,060	0	15,849,109	2,563,027	243,603,836	0	0	0
22	76/71	243,603,836	333,264	0	17,075,597	2,761,368	262,455,195	0	0	0
23	77/72	262,455,195	373,414	0	18,398,003	2,975,220	282,780,823	0	0	0
24	78/73	282,780,823	417,665	0	19,823,894	3,205,807	304,697,048	0	0	0
25	79/74	304,697,048	462,790	0	21,361,189	3,454,409	328,325,559	0	0	0
26	80/75	328,325,559	510,528	0	23,018,526	3,722,425	353,799,153	0	0	0
27	81/76	353,799,153	560,988	0	24,805,210	4,011,357	381,260,824	0	0	0
28	82/77	381,260,824	614,280	0	26,731,257	4,322,826	410,864,541	0	0	0
29	83/78	410,864,541	670,507	0	28,807,453	4,658,577	442,776,073	0	0	0
30	84/79	442,776,073	729,775	0	31,045,409	5,020,486	477,173,884	0	0	0
31	85/80	477,173,884	788,830	0	33,457,390	5,410,538	514,246,489	0	0	0
32	86/81	514,246,489	850,685	0	36,056,802	5,830,900	554,199,952	0	0	0
33	87/82	554,199,952	915,386	0	38,858,074	6,283,906	597,256,031	0	0	0
34	88/83	597,256,031	982,966	0	41,876,730	6,772,065	643,653,353	0	0	0
35	89/84	643,653,353	1,053,437	0	45,129,475	7,298,081	693,648,674	0	0	0
36	90/85	693,648,674	1,121,548	0	48,633,916	7,864,799	747,512,592	0	0	0
37	91/86	747,512,592	1,192,047	0	52,409,325	8,475,337	805,541,355	0	0	0
38	92/87	805,541,355	1,264,875	0	56,476,436	9,133,047	868,053,634	0	0	0
39	93/88	868,053,634	1,339,940	0	60,857,550	9,841,535	935,392,196	0	0	0
40	94/89	935,392,196	1,410,031	0	65,576,156	10,604,601	1,008M	0	0	0
			16,439,306	0		140,266,117		0	0	0

Capital gains tax calculations assume a ratio of asset value to remaining cost basis in any given year.

\*Column (2) includes reinvestment of excess cash flow.

\*\*Column (6) has been reduced by a 0.50% management fee.



# Biden Wins: No Planning Changes Assumed for the Favaros

Presented By: [Licensed user's name appears here]

For: Anthony Favaro & Anita Favaro

## Summary of Illiquid Assets

Year	M/F Ages	(1) Principal Residence (4.00% Growth)	+	(2) S Corporation (5.00% Growth)	=	(3) Total Illiquid Assets
1	55/50	2,080,000		10,500,000		12,580,000
2	56/51	2,163,200		11,025,000		13,188,200
3	57/52	2,249,728		11,576,250		13,825,978
4	58/53	2,339,717		12,155,063		14,494,780
5	59/54	2,433,306		12,762,816		15,196,122
6	60/55	2,530,638		13,400,956		15,931,594
7	61/56	2,631,864		14,071,004		16,702,868
8	62/57	2,737,138		14,774,554		17,511,692
9	63/58	2,846,624		15,513,282		18,359,906
10	64/59	2,960,489		16,288,946		19,249,435
11	65/60	3,078,908		17,103,394		20,182,302
12	66/61	3,202,064		17,958,563		21,160,627
13	67/62	3,330,147		18,856,491		22,186,638
14	68/63	3,463,353		19,799,316		23,262,669
15	69/64	3,601,887		20,789,282		24,391,169
16	70/65	3,745,962		21,828,746		25,574,708
17	71/66	3,895,801		22,920,183		26,815,984
18	72/67	4,051,633		24,066,192		28,117,825
19	73/68	4,213,698		25,269,502		29,483,200
20	74/69	4,382,246		26,532,977		30,915,223
21	75/70	4,557,536		27,859,626		32,417,162
22	76/71	4,739,838		29,252,607		33,992,445
23	77/72	4,929,431		30,715,238		35,644,669
24	78/73	5,126,608		32,250,999		37,377,607
25	79/74	5,331,673		33,863,549		39,195,222
26	80/75	5,544,940		35,556,727		41,101,667
27	81/76	5,766,737		37,334,563		43,101,300
28	82/77	5,997,407		39,201,291		45,198,698
29	83/78	6,237,303		41,161,356		47,398,659
30	84/79	6,486,795		43,219,424		49,706,219
31	85/80	6,746,267		45,380,395		52,126,662
32	86/81	7,016,117		47,649,415		54,665,532
33	87/82	7,296,762		50,031,885		57,328,647
34	88/83	7,588,633		52,533,480		60,122,113
35	89/84	7,892,178		55,160,154		63,052,332
36	90/85	8,207,865		57,918,161		66,126,026
37	91/86	8,536,180		60,814,069		69,350,249
38	92/87	8,877,627		63,854,773		72,732,400
39	93/88	9,232,732		67,047,512		76,280,244
40	94/89	9,602,041		70,399,887		80,001,928

# Biden Wins: No Planning Changes Assumed for the Favaros

Presented By: [Licensed user's name appears here]

For: Anthony Favaro & Anita Favaro

## Hypothetical Net Worth (After Providing Required Cash Flow)

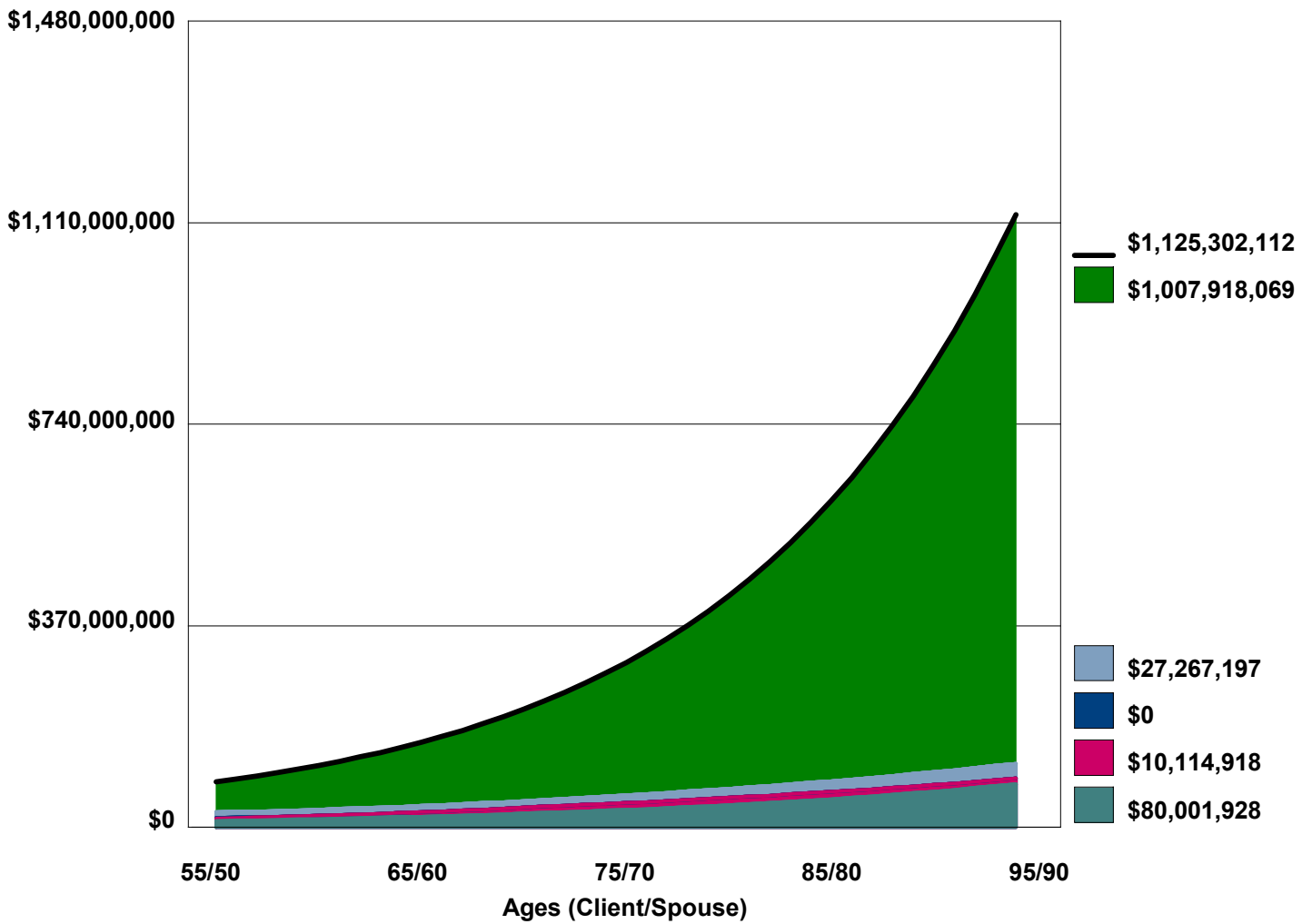
Year	M/F Ages	(1) Year End Value of Illiquid Assets	(2) Year End Value of Taxable Retirement Plan Assets	(3) Year End Value of Taxable Assets	(4) Year End Value of Tax Exempt Assets	(5) Year End Value of Equity Assets	(6) Year End Hypothetical Net Worth
1	55/50	12,580,000	4,258,600	733,018	10,300,000	56,150,318	84,021,936
2	56/51	13,188,200	4,533,918	448,703	10,609,000	60,412,880	89,192,701
3	57/52	13,825,978	4,827,036	161,221	10,927,270	64,999,028	94,740,533
4	58/53	14,494,780	5,139,104	0	11,125,410	69,933,325	100,692,619
5	59/54	15,196,122	5,471,347	0	11,168,325	75,242,201	107,077,995
6	60/55	15,931,594	5,825,070	0	11,218,053	80,954,093	113,928,810
7	61/56	16,702,868	6,201,661	0	11,275,477	87,099,594	121,279,600
8	62/57	17,511,692	6,602,598	0	11,341,546	93,711,620	129,167,456
9	63/58	18,359,906	7,029,456	0	11,417,284	100,825,588	137,632,234
10	64/59	19,249,435	7,483,910	0	11,503,791	108,479,601	146,716,737
11	65/60	20,182,302	7,967,745	0	11,602,250	116,714,656	156,466,953
12	66/61	21,160,627	8,482,860	0	11,713,929	125,574,863	166,932,279
13	67/62	22,186,638	9,031,277	0	11,840,193	135,107,677	178,165,785
14	68/63	23,262,669	9,615,149	0	11,982,500	145,364,160	190,224,478
15	69/64	24,391,169	10,236,768	0	12,142,415	156,399,247	203,169,599
16	70/65	25,574,708	10,898,575	0	12,363,961	168,272,045	217,109,289
17	71/66	26,815,984	11,603,168	0	12,608,701	181,046,148	232,074,001
18	72/67	28,117,825	11,870,761	0	13,004,326	194,953,221	247,946,133
19	73/68	29,483,200	12,126,537	0	13,415,444	209,950,092	264,975,273
20	74/69	30,915,223	12,368,059	0	13,842,762	226,121,780	283,247,824
21	75/70	32,417,162	12,592,647	0	14,291,698	243,603,836	302,905,343
22	76/71	33,992,445	12,797,363	0	14,758,589	262,455,195	324,003,592
23	77/72	35,644,669	12,982,038	0	15,244,081	282,780,823	346,651,611
24	78/73	37,377,607	13,140,474	0	15,749,203	304,697,048	370,964,332
25	79/74	39,195,222	13,272,570	0	16,274,643	328,325,559	397,067,994
26	80/75	41,101,667	13,374,992	0	16,821,309	353,799,153	425,097,121
27	81/76	43,101,300	13,444,172	0	17,390,150	381,260,824	455,196,446
28	82/77	45,198,698	13,476,300	0	17,982,155	410,864,541	487,521,694
29	83/78	47,398,659	13,467,325	0	18,598,356	442,776,073	522,240,413
30	84/79	49,706,219	13,412,956	0	19,239,825	477,173,884	559,532,884
31	85/80	52,126,662	13,315,232	0	19,907,297	514,246,489	599,595,680
32	86/81	54,665,532	13,170,667	0	20,601,873	554,199,952	642,638,024
33	87/82	57,328,647	12,975,721	0	21,324,690	597,256,031	688,885,089
34	88/83	60,122,113	12,726,838	0	22,076,926	643,653,353	738,579,230
35	89/84	63,052,332	12,420,492	0	22,859,794	693,648,674	791,981,292
36	90/85	66,126,026	12,063,523	0	23,673,942	747,512,592	849,376,083
37	91/86	69,350,249	11,654,223	0	24,520,584	805,541,355	911,066,411
38	92/87	72,732,400	11,191,230	0	25,400,960	868,053,634	977,378,224
39	93/88	76,280,244	10,673,624	0	26,316,337	935,392,196	1,049M
40	94/89	80,001,928	10,114,918	0	27,267,197	1,008M	1,125M

# Biden Wins: No Planning Changes Assumed for the Favaros

Presented By: [Licensed user's name appears here]

For: Anthony Favaro & Anita Favaro

## Hypothetical Net Worth (After Providing Required Cash Flow) 40 Year Analysis



<u>At Year 40</u>	
Hypothetical Net Worth	— \$1,125,302,112
Hypothetical Equity Assets	■ \$1,007,918,069
Tax Exempt Assets	■ \$27,267,197
Taxable Assets	■ \$0
Taxable Retirement Plan Assets	■ \$10,114,918
Illiquid Assets	■ \$80,001,928

# Biden Wins: No Planning Changes Assumed for the Favaros

Presented By: [Licensed user's name appears here]

For: Anthony Favaro & Anita Favaro

## Wealth Transfer Summary (After Providing Required Cash Flow)

Year	M/F Ages	(1) Total Estate Assets*	(2) Total Transfer Taxes**	(3) Net Estate to Heirs	(4) Year End Total Assets Outside the Estate	(5) Year End Wealth Transferred to Heirs
1	55/50	84,021,936	25,290,183	58,731,753	0	58,731,753
2	56/51	89,192,701	50,033,794	39,158,907	0	39,158,907
3	57/52	94,740,533	53,324,922	41,415,611	0	41,415,611
4	58/53	100,692,619	56,861,605	43,831,014	0	43,831,014
5	59/54	107,077,995	60,661,458	46,416,537	0	46,416,537
6	60/55	113,928,810	64,731,977	49,196,833	0	49,196,833
7	61/56	121,279,600	69,118,103	52,161,497	0	52,161,497
8	62/57	129,167,456	73,818,325	55,349,131	0	55,349,131
9	63/58	137,632,234	78,868,806	58,763,428	0	58,763,428
10	64/59	146,716,737	84,295,493	62,421,244	0	62,421,244
11	65/60	156,466,953	90,126,263	66,340,690	0	66,340,690
12	66/61	166,932,279	96,379,052	70,553,227	0	70,553,227
13	67/62	178,165,785	103,110,025	75,055,760	0	75,055,760
14	68/63	190,224,478	110,329,726	79,894,752	0	79,894,752
15	69/64	203,169,599	118,087,263	85,082,336	0	85,082,336
16	70/65	217,109,289	126,447,907	90,661,382	0	90,661,382
17	71/66	232,074,001	135,430,343	96,643,658	0	96,643,658
18	72/67	247,946,133	144,888,008	103,058,125	0	103,058,125
19	73/68	264,975,273	155,026,008	109,949,265	0	109,949,265
20	74/69	283,247,824	165,907,795	117,340,029	0	117,340,029
21	75/70	302,905,343	177,617,881	125,287,462	0	125,287,462
22	76/71	324,003,592	190,189,257	133,814,335	0	133,814,335
23	77/72	346,651,611	203,687,322	142,964,289	0	142,964,289
24	78/73	370,964,332	218,168,050	152,796,282	0	152,796,282
25	79/74	397,067,994	233,719,171	163,348,823	0	163,348,823
26	80/75	425,097,121	250,420,871	174,676,250	0	174,676,250
27	81/76	455,196,446	268,359,425	186,837,021	0	186,837,021
28	82/77	487,521,694	287,615,662	199,906,032	0	199,906,032
29	83/78	522,240,413	308,313,472	213,926,941	0	213,926,941
30	84/79	559,532,884	330,536,342	228,996,542	0	228,996,542
31	85/80	599,595,680	354,402,541	245,193,139	0	245,193,139
32	86/81	642,638,024	380,061,048	262,576,976	0	262,576,976
33	87/82	688,885,089	407,622,407	281,262,682	0	281,262,682
34	88/83	738,579,230	437,243,469	301,335,761	0	301,335,761
35	89/84	791,981,292	469,080,181	322,901,111	0	322,901,111
36	90/85	849,376,083	503,304,512	346,071,571	0	346,071,571
37	91/86	911,066,411	540,085,876	370,980,535	0	370,980,535
38	92/87	977,378,224	579,631,625	397,746,599	0	397,746,599
39	93/88	1,049M	622,152,143	426,510,258	0	426,510,258
40	94/89	1,125M	667,867,470	457,434,642	0	457,434,642

Summary at Life Expectancy (Year 38)

Total Estate Assets	\$ 977,378,224
Wealth Transferred to Heirs	\$ 397,746,599

\*Net of cash flow provided  
 \*\*See Transfer Tax Details report for details.

# Biden Wins: No Planning Changes Assumed for the Favaros

Presented By: [Licensed user's name appears here]

For: Anthony Favaro & Anita Favaro

## Transfer Tax Details

Year	M/F Ages	(1) Liquid Assets	+	(2) Illiquid Assets	=	(3) Total Estate Assets	(4) Taxable Estate	(5) Remaining Available Unified Credit Equivalent*	(6) Federal Estate Tax	(7) Income Tax on Retirement Plan Assets	(8) Total Transfer Taxes (6)+(7)
1	55/50	71,441,936		12,580,000		84,021,936	84,021,936	23,160,000	24,344,774	945,409	25,290,183
2	56/51	76,004,501		13,188,200		89,192,701	89,192,701	7,000,000	49,315,621	718,173	50,033,794
3	57/52	80,914,555		13,825,978		94,740,533	94,740,533	7,140,000	52,560,320	764,602	53,324,922
4	58/53	86,197,839		14,494,780		100,692,619	100,692,619	7,280,000	56,047,571	814,034	56,861,605
5	59/54	91,881,873		15,196,122		107,077,995	107,077,995	7,420,000	59,794,797	866,661	60,661,458
6	60/55	97,997,216		15,931,594		113,928,810	113,928,810	7,580,000	63,809,286	922,691	64,731,977
7	61/56	104,576,732		16,702,868		121,279,600	121,279,600	7,720,000	68,135,760	982,343	69,118,103
8	62/57	111,655,764		17,511,692		129,167,456	129,167,456	7,880,000	72,772,474	1,045,851	73,818,325
9	63/58	119,272,328		18,359,906		137,632,234	137,632,234	8,040,000	77,755,340	1,113,466	78,868,806
10	64/59	127,467,302		19,249,435		146,716,737	146,716,737	8,200,000	83,110,042	1,185,451	84,295,493
11	65/60	136,284,651		20,182,302		156,466,953	156,466,953	8,360,000	88,864,172	1,262,091	90,126,263
12	66/61	145,771,652		21,160,627		166,932,279	166,932,279	8,540,000	95,035,367	1,343,685	96,379,052
13	67/62	155,979,147		22,186,638		178,165,785	178,165,785	8,700,000	101,679,471	1,430,554	103,110,025
14	68/63	166,961,809		23,262,669		190,224,478	190,224,478	8,880,000	108,806,687	1,523,039	110,329,726
15	69/64	178,778,430		24,391,169		203,169,599	203,169,599	9,060,000	116,465,759	1,621,504	118,087,263
16	70/65	191,534,581		25,574,708		217,109,289	217,109,289	9,240,000	124,721,573	1,726,334	126,447,907
17	71/66	205,258,017		26,815,984		232,074,001	232,074,001	9,420,000	133,592,401	1,837,942	135,430,343
18	72/67	219,828,308		28,117,825		247,946,133	247,946,133	9,600,000	143,007,680	1,880,328	144,888,008
19	73/68	235,492,073		29,483,200		264,975,273	264,975,273	9,800,000	153,105,164	1,920,844	155,026,008
20	74/69	252,332,601		30,915,223		283,247,824	283,247,824	10,000,000	163,948,694	1,959,101	165,907,795
21	75/70	270,488,181		32,417,162		302,905,343	302,905,343	10,200,000	175,623,206	1,994,675	177,617,881
22	76/71	290,011,147		33,992,445		324,003,592	324,003,592	10,400,000	188,162,155	2,027,102	190,189,257
23	77/72	311,006,942		35,644,669		346,651,611	346,651,611	10,600,000	201,630,967	2,056,355	203,687,322
24	78/73	333,586,725		37,377,607		370,964,332	370,964,332	10,820,000	216,086,599	2,081,451	218,168,050
25	79/74	357,872,772		39,195,222		397,067,994	397,067,994	11,040,000	231,616,796	2,102,375	233,719,171
26	80/75	383,995,454		41,101,667		425,097,121	425,097,121	11,260,000	248,302,273	2,118,598	250,420,871
27	81/76	412,095,146		43,101,300		455,196,446	455,196,446	11,480,000	266,229,868	2,129,557	268,359,425
28	82/77	442,322,996		45,198,698		487,521,694	487,521,694	11,720,000	285,481,016	2,134,646	287,615,662
29	83/78	474,841,754		47,398,659		522,240,413	522,240,413	11,940,000	306,180,248	2,133,224	308,313,472
30	84/79	509,826,665		49,706,219		559,532,884	559,532,884	12,180,000	328,411,730	2,124,612	330,536,342
31	85/80	547,469,018		52,126,662		599,595,680	599,595,680	12,440,000	352,293,408	2,109,133	354,402,541
32	86/81	587,972,492		54,665,532		642,638,024	642,638,024	12,680,000	377,974,814	2,086,234	380,061,048
33	87/82	631,556,442		57,328,647		688,885,089	688,885,089	12,940,000	405,567,053	2,055,354	407,622,407
34	88/83	678,457,117		60,122,113		738,579,230	738,579,230	13,200,000	435,227,538	2,015,931	437,243,469
35	89/84	728,928,960		63,052,332		791,981,292	791,981,292	13,460,000	467,112,775	1,967,406	469,080,181
36	90/85	783,250,057		66,126,026		849,376,083	849,376,083	13,720,000	501,393,650	1,910,862	503,304,512
37	91/86	841,716,162		69,350,249		911,066,411	911,066,411	14,000,000	538,239,847	1,846,029	540,085,876
38	92/87	904,645,824		72,732,400		977,378,224	977,378,224	14,280,000	577,858,934	1,772,691	579,631,625
39	93/88	972,382,157		76,280,244		1,049M	1,049M	14,560,000	620,461,441	1,690,702	622,152,143
40	94/89	1,045M		80,001,928		1,125M	1,125M	14,860,000	666,265,267	1,602,203	667,867,470

Column (1) includes taxable assets, tax exempt assets, hypothetical equity assets, and retirement plan assets. Column (2) is net of any liabilities.

This report does not take into account the impact of the state death tax. Check with your legal and tax advisers for the precise calculation of your state's death tax on your current and future circumstances.

\*Unified Credit Equivalent is indexed for inflation at 0.00% for -51 years, 2.00% thereafter. The Unified Credit Equivalent and Estate Tax Rates used in the calculations for Col. (5) and (6) do not reflect the current estate tax law and instead reflect hypothetical credits and tax rates.

Column (6) assumes half the amount shown in column (5) is transferred to a credit shelter trust by the first spouse to die.

# Biden Wins: No Planning Changes Assumed for the Favaros

Presented By: [Licensed user's name appears here]

For: Anthony Favaro & Anita Favaro

## Summary of Transfer Taxation of Retirement Plan Assets

		Plan Assets Initial Value 4,000,000	Plan Assets Cost Basis 0	Plan Assets Yield 7.00%	Heirs' Income Tax Rate 37.00% in Yr 1 39.60% thereafter		
Year	M/F Ages	(1) Plan Assets in Estate	(2) Estate Tax on Plan Assets	(3) Income Tax on Plan Assets**	(4) Total Taxes Attributed to Plan Assets	(5) Heirs After Tax Plan Assets (1) - (4)	(6) Percent Loss Due to Tax
1	55/50	4,258,600	1,703,440	945,409	2,648,849	1,609,751	62%
2	56/51	4,533,918	2,720,351	718,173	3,438,524	1,095,394	76%
3	57/52	4,827,036	2,896,222	764,602	3,660,824	1,166,212	76%
4	58/53	5,139,104	3,083,462	814,034	3,897,496	1,241,608	76%
5	59/54	5,471,347	3,282,808	866,661	4,149,469	1,321,878	76%
6	60/55	5,825,070	3,495,042	922,691	4,417,733	1,407,337	76%
7	61/56	6,201,661	3,720,997	982,343	4,703,340	1,498,321	76%
8	62/57	6,602,598	3,961,559	1,045,851	5,007,410	1,595,188	76%
9	63/58	7,029,456	4,217,673	1,113,466	5,331,139	1,698,317	76%
10	64/59	7,483,910	4,490,346	1,185,451	5,675,797	1,808,113	76%
11	65/60	7,967,745	4,780,647	1,262,091	6,042,738	1,925,007	76%
12	66/61	8,482,860	5,089,716	1,343,685	6,433,401	2,049,459	76%
13	67/62	9,031,277	5,418,766	1,430,554	6,849,320	2,181,957	76%
14	68/63	9,615,149	5,769,090	1,523,039	7,292,129	2,323,020	76%
15	69/64	10,236,768	6,142,060	1,621,504	7,763,564	2,473,204	76%
16	70/65	10,898,575	6,539,145	1,726,334	8,265,479	2,633,096	76%
17	71/66	11,603,168	6,961,901	1,837,942	8,799,843	2,803,325	76%
18	72/67	11,870,761	7,122,457	1,880,328	9,002,785	2,867,976	76%
19	73/68	12,126,537	7,275,922	1,920,844	9,196,766	2,929,771	76%
20	74/69	12,368,059	7,420,835	1,959,101	9,379,936	2,988,123	76%
21	75/70	12,592,647	7,555,588	1,994,675	9,550,263	3,042,384	76%
22	76/71	12,797,363	7,678,418	2,027,102	9,705,520	3,091,843	76%
23	77/72	12,982,038	7,789,223	2,056,355	9,845,578	3,136,460	76%
24	78/73	13,140,474	7,884,284	2,081,451	9,965,735	3,174,739	76%
25	79/74	13,272,570	7,963,542	2,102,375	10,065,917	3,206,653	76%
26	80/75	13,374,992	8,024,996	2,118,598	10,143,594	3,231,398	76%
27	81/76	13,444,172	8,066,504	2,129,557	10,196,061	3,248,111	76%
28	82/77	13,476,300	8,085,780	2,134,646	10,220,426	3,255,874	76%
29	83/78	13,467,325	8,080,395	2,133,224	10,213,619	3,253,706	76%
30	84/79	13,412,956	8,047,773	2,124,612	10,172,385	3,240,571	76%
31	85/80	13,315,232	7,989,139	2,109,133	10,098,272	3,216,960	76%
32	86/81	13,170,667	7,902,400	2,086,234	9,988,634	3,182,033	76%
33	87/82	12,975,721	7,785,432	2,055,354	9,840,786	3,134,935	76%
34	88/83	12,726,838	7,636,103	2,015,931	9,652,034	3,074,804	76%
35	89/84	12,420,492	7,452,295	1,967,406	9,419,701	3,000,791	76%
36	90/85	12,063,523	7,238,114	1,910,862	9,148,976	2,914,547	76%
37	91/86	11,654,223	6,992,534	1,846,029	8,838,563	2,815,660	76%
38	92/87	11,191,230	6,714,738	1,772,691	8,487,429	2,703,801	76%
39	93/88	10,673,624	6,404,175	1,690,702	8,094,877	2,578,747	76%
40	94/89	10,114,918	6,068,951	1,602,203	7,671,154	2,443,764	76%

Biden Wins: Favaros Add Grantor Trust (IDGT), Life Insurance, Foundation

# Biden Wins: Favaros Add Grantor Trust (IDGT), Life Insurance, Foundation

Presented By: [Licensed user's name appears here]

For: Anthony Favaro & Anita Favaro, Ages 55/50

## Client Information Summary

### Current Assets

<u>Liquid Assets:</u>	Liquid Assets (Taxable Interest)	\$ 1,000,000	
	Liquid Assets (Tax Exempt Interest)	10,000,000	
	Hypothetical Equity Assets	52,000,000	
	Tax Deferred Assets	0	
	Retirement Plan Assets	4,000,000	
	Total Liquid Assets		67,000,000
<u>Illiquid Assets:</u>	Principal Residence	2,000,000	
	S Corporation	10,000,000	
	Total Illiquid Assets		12,000,000
<u>Other Assets:</u>	Total Other Assets Inside the Estate		0
	Total Estate Assets		\$79,000,000
	Total Other Assets Outside the Estate		0

### Funding Options for Required Cash Flow

<u>Retirement Plan Assets:</u>	Minimum Distribution, Unless More Is Needed
<u>Cash Flow Funding:</u>	Sequential Use of Liquid Assets -- Taxable, Tax Exempt, Retirement Plan Assets, Equity

The information in this presentation is not guaranteed; it is for illustrative purposes only. Tax rates, interest and inflation rates, and IRS tax codes may, and probably will, change in the future; therefore, you should consult your tax adviser for additional information about potential taxes and IRS revisions.



# Biden Wins: Favaros Add Grantor Trust (IDGT), Life Insurance, Foundation

Presented By: [Licensed user's name appears here]

For: Anthony Favaro & Anita Favaro, Ages 55/50

## Client Information Summary

### Assumptions Used

<u>Income Tax Rates:</u>	Retirement (Year 1)	37.00%
	Retirement (Years 2 to 40)	39.60%
<u>Life Expectancy:</u>	Joint	38 Years
	Anthony Favaro	Age 92
	Anita Favaro	Age 87
<u>Taxable Account:</u>		Taxable
	Yield Assumption	4.00%
<u>Tax Exempt Account:</u>		Tax Exempt
	Yield Assumption	3.00%
<u>Hypothetical Equities:</u>		Equity
	Growth Rate	7.00%
	Dividend Rate	2.00%
<u>Retirement Plan Assets Anthony Favaro:</u>		
	Defined Contr. Yield Assumption	7.00%

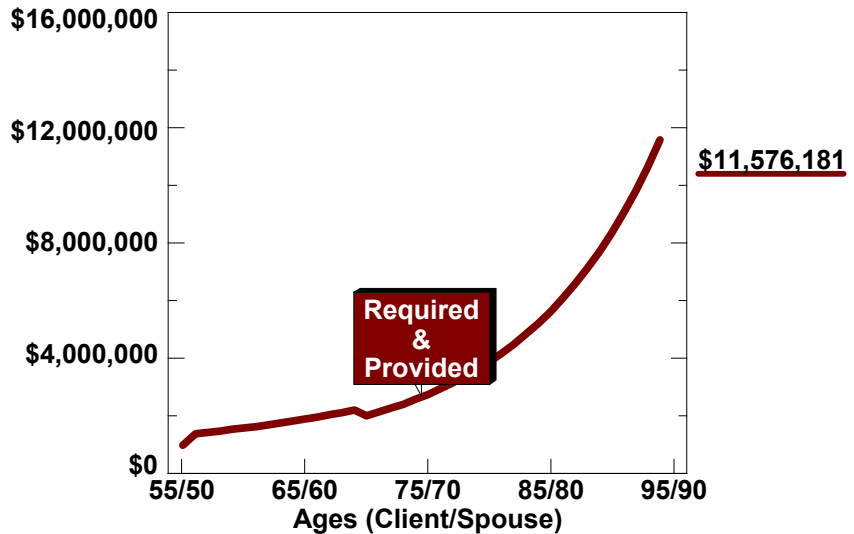
## Analysis of After Tax Cash Flow Requirements

Below is a list of your liquid assets. It is suggested that you withdraw funds to meet your after tax cash flow requirements from each liquid asset in the order presented. The Cash Flow graph (below, right) illustrates whether your liquid assets are sufficient to provide the required cash flow.

### Withdrawal Order

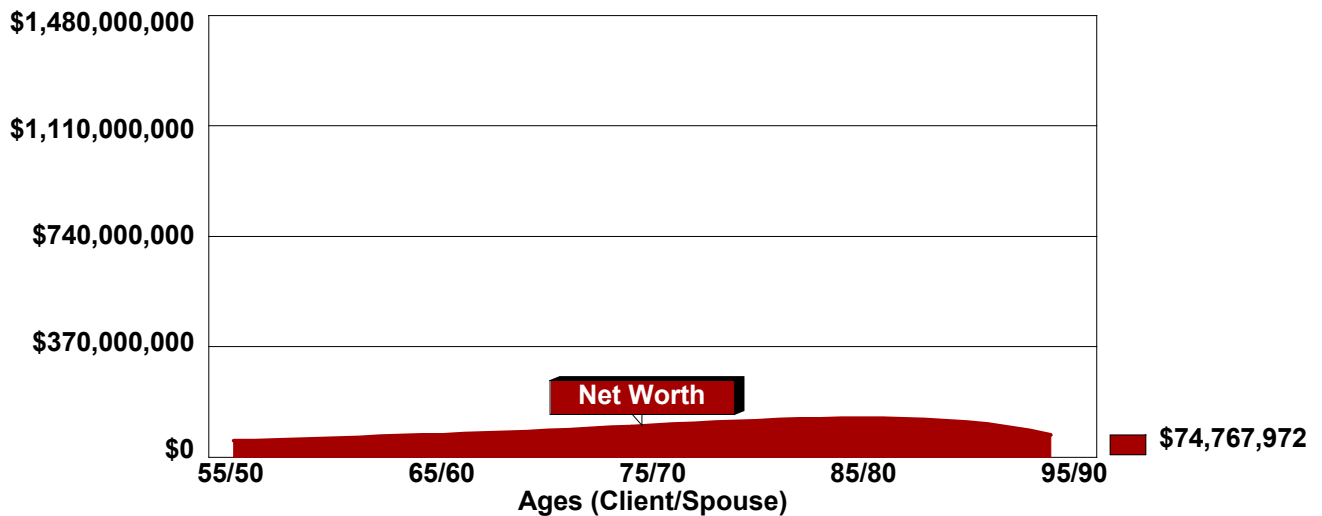
- 1st. Taxable
- 2nd. Tax Exempt
- 3rd. Retirement Plan Assets\*
- 4th. Hypothetical Equities

### Annual Cash Flow



As you can see in the Cash Flow graph above, your liquid assets are sufficient to provide withdrawals to meet your required after tax cash flow in all years illustrated. The graph below shows your remaining total Net Worth.

### Net Worth (After Providing Required Cash Flow)



\*As needed, but no less than required minimum distributions.

# Biden Wins: Favaros Add Grantor Trust (IDGT), Life Insurance, Foundation

Presented By: [Licensed user's name appears here]

For: Anthony Favaro & Anita Favaro

## Cash Flow Analysis

Year	M/F Ages	Annual Cash Flow Required				Annual Cash Flow Provided				
		(1) After Tax Spendable Cash Flow Required	(2) After Tax Dedicated Cash Flow Required	(3) After Tax Cash Flow for Annual Gifts	(4) Total After Tax Cash Flow Required*	(5) Expected After Tax Cash Flow	(6) After Tax Cash Flow from Retirement Plan Assets	(7) After Tax Cash Flow from Taxable & Tax Exempt Accounts	(8) After Tax Cash Flow from Equity Assets	(9) Total After Tax Cash Flow Provided*
1	55/50	600,000	290,206	76,050	966,256	76,050	0	890,206	0	966,256
2	56/51	612,000	687,644	76,050	1,375,694	76,050	0	1,299,644	0	1,375,694
3	57/52	624,240	721,757	76,050	1,422,047	76,050	0	1,345,997	0	1,422,047
4	58/53	636,725	757,326	76,050	1,470,101	76,050	0	1,394,051	0	1,470,101
5	59/54	649,459	794,613	76,050	1,520,122	76,050	0	1,444,072	0	1,520,122
6	60/55	662,448	833,901	76,050	1,572,399	76,050	0	1,496,349	0	1,572,399
7	61/56	675,697	875,490	76,050	1,627,237	76,050	0	1,551,187	0	1,627,237
8	62/57	689,211	919,709	76,050	1,684,970	76,050	0	1,608,920	0	1,684,970
9	63/58	702,996	966,911	76,050	1,745,957	76,050	248,705	1,421,202	0	1,745,957
10	64/59	717,056	1,017,478	76,050	1,810,584	76,050	1,734,534	0	0	1,810,584
11	65/60	731,397	1,071,828	76,050	1,879,275	76,050	1,803,225	0	0	1,879,275
12	66/61	746,025	1,130,413	76,050	1,952,488	76,050	626,528	0	1,249,910	1,952,488
13	67/62	760,945	1,193,728	76,050	2,030,723	76,050	0	0	1,954,673	2,030,723
14	68/63	776,164	1,262,311	76,050	2,114,525	76,050	0	0	2,038,475	2,114,525
15	69/64	791,687	1,336,750	76,050	2,204,487	76,050	0	0	2,128,437	2,204,487
16	70/65	807,521	1,420,010	76,050	2,003,581	117,166	0	0	1,886,415	2,003,581
17	71/66	823,671	1,227,486	76,050	2,127,207	117,989	0	0	2,009,218	2,127,207
18	72/67	840,145	1,345,326	76,050	2,261,521	118,827	0	0	2,142,694	2,261,521
19	73/68	856,948	1,474,535	76,050	2,407,533	119,683	0	0	2,287,850	2,407,533
20	74/69	874,087	1,616,215	76,050	2,566,352	120,556	0	0	2,445,796	2,566,352
21	75/70	891,568	1,771,576	76,050	2,739,194	166,841	0	0	2,572,353	2,739,194
22	76/71	909,400	1,941,943	76,050	2,927,393	168,657	0	0	2,758,736	2,927,393
23	77/72	927,588	2,128,771	76,050	3,132,409	170,509	0	0	2,961,900	3,132,409
24	78/73	946,140	2,333,661	76,050	3,355,851	172,399	0	0	3,183,452	3,355,851
25	79/74	965,062	2,558,364	76,050	3,599,476	174,326	0	0	3,425,150	3,599,476
26	80/75	984,364	2,804,806	76,050	3,865,220	176,291	0	0	3,688,929	3,865,220
27	81/76	1,004,051	3,075,096	76,050	4,155,197	178,296	0	0	3,976,901	4,155,197
28	82/77	1,024,132	3,371,555	76,050	4,471,737	180,341	0	0	4,291,396	4,471,737
29	83/78	1,044,615	3,696,724	76,050	4,817,389	182,427	0	0	4,634,962	4,817,389
30	84/79	1,065,507	4,053,398	76,050	5,194,955	184,554	0	0	5,010,401	5,194,955
31	85/80	1,086,817	4,444,639	76,050	5,607,506	186,724	0	0	5,420,782	5,607,506
32	86/81	1,108,553	4,873,813	76,050	6,058,416	188,938	0	0	5,869,478	6,058,416
33	87/82	1,130,724	5,344,611	76,050	6,551,385	191,195	0	0	6,360,190	6,551,385
34	88/83	1,153,339	5,861,087	76,050	7,090,476	193,498	0	0	6,896,978	7,090,476
35	89/84	1,176,406	6,427,690	76,050	7,680,146	195,847	0	0	7,484,299	7,680,146
36	90/85	1,199,934	7,049,304	76,050	8,325,288	198,243	0	0	8,127,045	8,325,288
37	91/86	1,223,932	7,731,291	76,050	9,031,273	200,687	0	0	8,830,586	9,031,273
38	92/87	1,248,411	8,479,537	76,050	9,803,998	203,180	0	0	9,600,818	9,803,998
39	93/88	1,273,379	9,300,503	76,050	10,649,932	205,722	0	0	10,444,210	10,649,932
40	94/89	1,298,847	10,201,284	76,050	11,576,181	208,316	0	0	11,367,865	11,576,181
		36,241,191	118,093,290	3,042,000	157,376,481	5,461,962	4,412,992	12,451,628	135,049,899	157,376,481

\*IMPORTANT NOTE: For this plan to be financially sound, column (9) must be sufficient to provide the values in column (4).

Column (1): assumes 2.00% inflation.

Column (3): see "Gifting Cash Flow Details".

Column (5): see "Expected Cash Flow".

Column (6): see "Summary of Retirement Plan Assets".

Column (7): see detail reports for Taxable and Tax Exempt Accounts.

Column (8): see "Details of Hypothetical Equity Assets".

# Biden Wins: Favaros Add Grantor Trust (IDGT), Life Insurance, Foundation

Presented By: [Licensed user's name appears here]

For: Anthony Favaro & Anita Favaro

## Cash Flow Required

Year	M/F Ages	Spendable Cash Flow		Dedicated Cash Flow	
		(1) After Tax Cash Flow for Living Expenses	(2) Total After Tax Spendable Cash Flow Required	(3) After Tax Cash Flow for Tax on Grantor Trust Income	(4) Total After Tax Cash Flow Required
1	55/50	600,000	600,000	290,206	890,206
2	56/51	612,000	612,000	687,644	1,299,644
3	57/52	624,240	624,240	721,757	1,345,997
4	58/53	636,725	636,725	757,326	1,394,051
5	59/54	649,459	649,459	794,613	1,444,072
6	60/55	662,448	662,448	833,901	1,496,349
7	61/56	675,697	675,697	875,490	1,551,187
8	62/57	689,211	689,211	919,709	1,608,920
9	63/58	702,996	702,996	966,911	1,669,907
10	64/59	717,056	717,056	1,017,478	1,734,534
11	65/60	731,397	731,397	1,071,828	1,803,225
12	66/61	746,025	746,025	1,130,413	1,876,438
13	67/62	760,945	760,945	1,193,728	1,954,673
14	68/63	776,164	776,164	1,262,311	2,038,475
15	69/64	791,687	791,687	1,336,750	2,128,437
16	70/65	807,521	807,521	1,120,010	1,927,531
17	71/66	823,671	823,671	1,227,486	2,051,157
18	72/67	840,145	840,145	1,345,326	2,185,471
19	73/68	856,948	856,948	1,474,535	2,331,483
20	74/69	874,087	874,087	1,616,215	2,490,302
21	75/70	891,568	891,568	1,771,576	2,663,144
22	76/71	909,400	909,400	1,941,943	2,851,343
23	77/72	927,588	927,588	2,128,771	3,056,359
24	78/73	946,140	946,140	2,333,661	3,279,801
25	79/74	965,062	965,062	2,558,364	3,523,426
26	80/75	984,364	984,364	2,804,806	3,789,170
27	81/76	1,004,051	1,004,051	3,075,096	4,079,147
28	82/77	1,024,132	1,024,132	3,371,555	4,395,687
29	83/78	1,044,615	1,044,615	3,696,724	4,741,339
30	84/79	1,065,507	1,065,507	4,053,398	5,118,905
31	85/80	1,086,817	1,086,817	4,444,639	5,531,456
32	86/81	1,108,553	1,108,553	4,873,813	5,982,366
33	87/82	1,130,724	1,130,724	5,344,611	6,475,335
34	88/83	1,153,339	1,153,339	5,861,087	7,014,426
35	89/84	1,176,406	1,176,406	6,427,690	7,604,096
36	90/85	1,199,934	1,199,934	7,049,304	8,249,238
37	91/86	1,223,932	1,223,932	7,731,291	8,955,223
38	92/87	1,248,411	1,248,411	8,479,537	9,727,948
39	93/88	1,273,379	1,273,379	9,300,503	10,573,882
40	94/89	1,298,847	1,298,847	10,201,284	11,500,131
		36,241,191	36,241,191	118,093,290	154,334,481

Column (1) assumes 2.00% inflation.

# Biden Wins: Favaros Add Grantor Trust (IDGT), Life Insurance, Foundation

Presented By: [Licensed user's name appears here]

For: Anthony Favaro & Anita Favaro

## Gifting Cash Flow Details

Year	M/F Ages	(1) Gifts to Heirs for Life Insurance Premium	+	(2) Gifts to Grantor Trust for Loan Interest	=	(3) Total After Tax Cash Flow for Gifts	(4) Life Insurance Premiums Paid by Grantor Trust
1	55/50	0		76,050		76,050	1,500,000
2	56/51	0		76,050		76,050	1,500,000
3	57/52	0		76,050		76,050	1,500,000
4	58/53	0		76,050		76,050	1,500,000
5	59/54	0		76,050		76,050	1,500,000
6	60/55	0		76,050		76,050	1,500,000
7	61/56	0		76,050		76,050	1,500,000
8	62/57	0		76,050		76,050	1,500,000
9	63/58	0		76,050		76,050	1,500,000
10	64/59	0		76,050		76,050	1,500,000
11	65/60	0		76,050		76,050	1,500,000
12	66/61	0		76,050		76,050	1,500,000
13	67/62	0		76,050		76,050	1,500,000
14	68/63	0		76,050		76,050	1,500,000
15	69/64	0		76,050		76,050	1,500,000
16	70/65	0		76,050		76,050	0
17	71/66	0		76,050		76,050	0
18	72/67	0		76,050		76,050	0
19	73/68	0		76,050		76,050	0
20	74/69	0		76,050		76,050	0
21	75/70	0		76,050		76,050	0
22	76/71	0		76,050		76,050	0
23	77/72	0		76,050		76,050	0
24	78/73	0		76,050		76,050	0
25	79/74	0		76,050		76,050	0
26	80/75	0		76,050		76,050	0
27	81/76	0		76,050		76,050	0
28	82/77	0		76,050		76,050	0
29	83/78	0		76,050		76,050	0
30	84/79	0		76,050		76,050	0
31	85/80	0		76,050		76,050	0
32	86/81	0		76,050		76,050	0
33	87/82	0		76,050		76,050	0
34	88/83	0		76,050		76,050	0
35	89/84	0		76,050		76,050	0
36	90/85	0		76,050		76,050	0
37	91/86	0		76,050		76,050	0
38	92/87	0		76,050		76,050	0
39	93/88	0		76,050		76,050	0
40	94/89	0		76,050		76,050	0
		0		3,042,000		3,042,000	22,500,000

# Biden Wins: Favaros Add Grantor Trust (IDGT), Life Insurance, Foundation

Presented By: [Licensed user's name appears here]

For: Anthony Favaro & Anita Favaro

## Expected Cash Flow

Year	M/F Ages	(1) After Tax Cash Flow from Social Security*	+	(2) Loan Interest From Grantor Trust	=	(3) Total Expected After Tax Cash Flow
1	55/50	0		76,050		76,050
2	56/51	0		76,050		76,050
3	57/52	0		76,050		76,050
4	58/53	0		76,050		76,050
5	59/54	0		76,050		76,050
6	60/55	0		76,050		76,050
7	61/56	0		76,050		76,050
8	62/57	0		76,050		76,050
9	63/58	0		76,050		76,050
10	64/59	0		76,050		76,050
11	65/60	0		76,050		76,050
12	66/61	0		76,050		76,050
13	67/62	0		76,050		76,050
14	68/63	0		76,050		76,050
15	69/64	0		76,050		76,050
16	70/65	41,116		76,050		117,166
17	71/66	41,939		76,050		117,989
18	72/67	42,777		76,050		118,827
19	73/68	43,633		76,050		119,683
20	74/69	44,506		76,050		120,556
21	75/70	90,791		76,050		166,841
22	76/71	92,607		76,050		168,657
23	77/72	94,459		76,050		170,509
24	78/73	96,349		76,050		172,399
25	79/74	98,276		76,050		174,326
26	80/75	100,241		76,050		176,291
27	81/76	102,246		76,050		178,296
28	82/77	104,291		76,050		180,341
29	83/78	106,377		76,050		182,427
30	84/79	108,504		76,050		184,554
31	85/80	110,674		76,050		186,724
32	86/81	112,888		76,050		188,938
33	87/82	115,145		76,050		191,195
34	88/83	117,448		76,050		193,498
35	89/84	119,797		76,050		195,847
36	90/85	122,193		76,050		198,243
37	91/86	124,637		76,050		200,687
38	92/87	127,130		76,050		203,180
39	93/88	129,672		76,050		205,722
40	94/89	132,266		76,050		208,316
		2,419,962		3,042,000		5,461,962

Column (1) assumes 2.00% inflation.

\*The above calculations are based upon client furnished data. These results may be based on incomplete information. For precise estimates, call the Social Security Administration at 1-800-772-1213 or go to <http://socialsecurity.gov/estimator/>.

# Biden Wins: Favaros Add Grantor Trust (IDGT), Life Insurance, Foundation

Presented By: [Licensed user's name appears here]

For: Anthony Favaro & Anita Favaro

## Details of Defined Contribution Plan Assets for Anthony Favaro

Retirement Plan Assets		Retirement Plan Assets	Retirement Plan Assets	Retirement Plan Assets	Retirement Plan Assets	Retirement Plan Assets
Initial Value		Cost Basis	Yield	Income Tax Rate		
4,000,000		0	7.00%	37.00% for 1 Year 39.60% thereafter		
Year	M/F Ages	(1) Beginning of Year Plan Assets	(2) Required Minimum Distribution	(3) Distribution from Retirement Plan Assets	(4) After Tax Cash Flow from Retirement Plan Assets	(5) Year End Retirement Plan Assets
1	55/50	4,000,000	0	0	0	4,258,600
2	56/51	4,258,600	0	0	0	4,533,918
3	57/52	4,533,918	0	0	0	4,827,036
4	58/53	4,827,036	0	0	0	5,139,104
5	59/54	5,139,104	0	0	0	5,471,347
6	60/55	5,471,347	0	0	0	5,825,070
7	61/56	5,825,070	0	0	0	6,201,661
8	62/57	6,201,661	0	0	0	6,602,598
9	63/58	6,602,598	0	411,763	248,705	6,591,072
10	64/59	6,591,072	0	2,871,745	1,734,534	3,959,781
11	65/60	3,959,781	0	2,985,472	1,803,225	1,037,298
12	66/61	1,037,298	0	1,037,298	626,528	0
13	67/62	0	0	0	0	0
14	68/63	0	0	0	0	0
15	69/64	0	0	0	0	0
16	70/65	0	0	0	0	0
17	71/66	0	0	0	0	0
18	72/67	0	0	0	0	0
19	73/68	0	0	0	0	0
20	74/69	0	0	0	0	0
21	75/70	0	0	0	0	0
22	76/71	0	0	0	0	0
23	77/72	0	0	0	0	0
24	78/73	0	0	0	0	0
25	79/74	0	0	0	0	0
26	80/75	0	0	0	0	0
27	81/76	0	0	0	0	0
28	82/77	0	0	0	0	0
29	83/78	0	0	0	0	0
30	84/79	0	0	0	0	0
31	85/80	0	0	0	0	0
32	86/81	0	0	0	0	0
33	87/82	0	0	0	0	0
34	88/83	0	0	0	0	0
35	89/84	0	0	0	0	0
36	90/85	0	0	0	0	0
37	91/86	0	0	0	0	0
38	92/87	0	0	0	0	0
39	93/88	0	0	0	0	0
40	94/89	0	0	0	0	0
			0	7,306,278	4,412,992	

Column (1) includes only deductible contributions.

Column (2) projects an estimate of the required minimum distribution based on the Uniform Lifetime table life expectancy factors, recalculated each year based on asset value and client age.

Column (5) has been reduced by an assumed management fee of 0.50%.

# Biden Wins: Favaros Add Grantor Trust (IDGT), Life Insurance, Foundation

Presented By: [Licensed user's name appears here]

For: Anthony Favaro & Anita Favaro

## Summary of Liquid Assets

Year	M/F Ages	(1) Year End Value of Retirement Plan Assets	(2) Year End Value of Taxable Assets	(3) Year End Value of Tax Exempt Assets	(4) Year End Value of Equity Assets	(5) Total Liquid Assets
1	55/50	4,258,600	112,561	10,300,000	31,141,830	45,812,991
2	56/51	4,533,918	0	9,386,305	33,505,913	47,426,136
3	57/52	4,827,036	0	8,281,517	36,049,461	49,158,014
4	58/53	5,139,104	0	7,094,090	38,786,098	51,019,292
5	59/54	5,471,347	0	5,819,519	41,730,483	53,021,349
6	60/55	5,825,070	0	4,452,865	44,898,386	55,176,321
7	61/56	6,201,661	0	2,988,728	48,306,775	57,497,164
8	62/57	6,602,598	0	1,421,202	51,973,907	59,997,707
9	63/58	6,591,072	0	0	55,919,423	62,510,495
10	64/59	3,959,781	0	0	60,164,457	64,124,238
11	65/60	1,037,298	0	0	64,731,746	65,769,044
12	66/61	0	0	0	68,098,574	68,098,574
13	67/62	0	0	0	70,608,276	70,608,276
14	68/63	0	0	0	73,171,368	73,171,368
15	69/64	0	0	0	75,781,313	75,781,313
16	70/65	0	0	0	78,987,483	78,987,483
17	71/66	0	0	0	82,242,522	82,242,522
18	72/67	0	0	0	85,530,934	85,530,934
19	73/68	0	0	0	88,833,973	88,833,973
20	74/69	0	0	0	92,129,169	92,129,169
21	75/70	0	0	0	95,467,498	95,467,498
22	76/71	0	0	0	98,748,310	98,748,310
23	77/72	0	0	0	101,935,305	101,935,305
24	78/73	0	0	0	104,985,986	104,985,986
25	79/74	0	0	0	107,850,837	107,850,837
26	80/75	0	0	0	110,472,375	110,472,375
27	81/76	0	0	0	112,784,128	112,784,128
28	82/77	0	0	0	114,709,434	114,709,434
29	83/78	0	0	0	116,160,148	116,160,148
30	84/79	0	0	0	117,035,163	117,035,163
31	85/80	0	0	0	117,218,776	117,218,776
32	86/81	0	0	0	116,578,851	116,578,851
33	87/82	0	0	0	114,964,762	114,964,762
34	88/83	0	0	0	112,205,118	112,205,118
35	89/84	0	0	0	108,105,202	108,105,202
36	90/85	0	0	0	102,444,123	102,444,123
37	91/86	0	0	0	94,971,645	94,971,645
38	92/87	0	0	0	85,404,633	85,404,633
39	93/88	0	0	0	73,423,127	73,423,127
40	94/89	0	0	0	58,665,931	58,665,931



# Biden Wins: Favaros Add Grantor Trust (IDGT), Life Insurance, Foundation

Presented By: [Licensed user's name appears here]

For: Anthony Favaro & Anita Favaro

## Details of Taxable Account\*

		Taxable Assets Initial Value 1,000,000	Taxable Yield 4.00%	Retirement Income Tax Rate 37.00% for 1 Year 39.60% thereafter		
Year	M/F Ages	(1) Beginning of Year Balance in Account	(2) Net After Tax Account Withdrawal	(3) Balance in Account to Accrue	(4) After Tax Interest Earned	(5) Year End After Tax Value of Account
1	55/50	1,000,000	890,206	109,794	2,767	112,561
2	56/51	112,561	112,561	0	0	0
3	57/52	0	0	0	0	0
4	58/53	0	0	0	0	0
5	59/54	0	0	0	0	0
6	60/55	0	0	0	0	0
7	61/56	0	0	0	0	0
8	62/57	0	0	0	0	0
9	63/58	0	0	0	0	0
10	64/59	0	0	0	0	0
11	65/60	0	0	0	0	0
12	66/61	0	0	0	0	0
13	67/62	0	0	0	0	0
14	68/63	0	0	0	0	0
15	69/64	0	0	0	0	0
16	70/65	0	0	0	0	0
17	71/66	0	0	0	0	0
18	72/67	0	0	0	0	0
19	73/68	0	0	0	0	0
20	74/69	0	0	0	0	0
21	75/70	0	0	0	0	0
22	76/71	0	0	0	0	0
23	77/72	0	0	0	0	0
24	78/73	0	0	0	0	0
25	79/74	0	0	0	0	0
26	80/75	0	0	0	0	0
27	81/76	0	0	0	0	0
28	82/77	0	0	0	0	0
29	83/78	0	0	0	0	0
30	84/79	0	0	0	0	0
31	85/80	0	0	0	0	0
32	86/81	0	0	0	0	0
33	87/82	0	0	0	0	0
34	88/83	0	0	0	0	0
35	89/84	0	0	0	0	0
36	90/85	0	0	0	0	0
37	91/86	0	0	0	0	0
38	92/87	0	0	0	0	0
39	93/88	0	0	0	0	0
40	94/89	0	0	0	0	0
			1,002,767		2,767	

\*Assumes yield is subject to income tax.

# Biden Wins: Favaros Add Grantor Trust (IDGT), Life Insurance, Foundation

Presented By: [Licensed user's name appears here]

For: Anthony Favaro & Anita Favaro

## Details of Tax Exempt Account\*

		Tax Exempt Assets Initial Value 10,000,000		Tax Exempt Yield 3.00%		
Year	M/F Ages	(1) Beginning of Year Balance in Account	(2) Tax Exempt Account Withdrawal	(3) Balance in Account to Accrue	(4) Tax Exempt Interest Earned	(5) Year End Value of Account
1	55/50	10,000,000	0	10,000,000	300,000	10,300,000
2	56/51	10,300,000	1,187,083	9,112,917	273,388	9,386,305
3	57/52	9,386,305	1,345,997	8,040,308	241,209	8,281,517
4	58/53	8,281,517	1,394,051	6,887,466	206,624	7,094,090
5	59/54	7,094,090	1,444,072	5,650,018	169,501	5,819,519
6	60/55	5,819,519	1,496,349	4,323,170	129,695	4,452,865
7	61/56	4,452,865	1,551,187	2,901,678	87,050	2,988,728
8	62/57	2,988,728	1,608,920	1,379,808	41,394	1,421,202
9	63/58	1,421,202	1,421,202	0	0	0
10	64/59	0	0	0	0	0
11	65/60	0	0	0	0	0
12	66/61	0	0	0	0	0
13	67/62	0	0	0	0	0
14	68/63	0	0	0	0	0
15	69/64	0	0	0	0	0
16	70/65	0	0	0	0	0
17	71/66	0	0	0	0	0
18	72/67	0	0	0	0	0
19	73/68	0	0	0	0	0
20	74/69	0	0	0	0	0
21	75/70	0	0	0	0	0
22	76/71	0	0	0	0	0
23	77/72	0	0	0	0	0
24	78/73	0	0	0	0	0
25	79/74	0	0	0	0	0
26	80/75	0	0	0	0	0
27	81/76	0	0	0	0	0
28	82/77	0	0	0	0	0
29	83/78	0	0	0	0	0
30	84/79	0	0	0	0	0
31	85/80	0	0	0	0	0
32	86/81	0	0	0	0	0
33	87/82	0	0	0	0	0
34	88/83	0	0	0	0	0
35	89/84	0	0	0	0	0
36	90/85	0	0	0	0	0
37	91/86	0	0	0	0	0
38	92/87	0	0	0	0	0
39	93/88	0	0	0	0	0
40	94/89	0	0	0	0	0
			11,448,861		1,448,861	

\*Assumes yield is not subject to income tax.

# Biden Wins: Favaros Add Grantor Trust (IDGT), Life Insurance, Foundation

Presented By: [Licensed user's name appears here]

For: Anthony Favaro & Anita Favaro

## Details of Hypothetical Equity Assets

		Initial Cost Basis 22,000,000	Growth 7.00%	Dividend 2.00%	Dividend Tax Rate 23.80% in year 1 43.40% thereafter	Retirement Income Tax Rate 37.00% for 1 Year 39.60% thereafter	Capital Gains Tax Rate 23.80% in Year 1 43.40% thereafter			
Yr	M/F Ages	(1) Beginning of Year Value of Asset	(2) Portion of Asset Retitled to Grantor Trust	(3) Sale of Equities	(4) Capital Growth	(5) After Tax Reinvested Dividends	(6)* Net Year End Value of Assets	(7) After Tax Dividend Cash Flow	(8) After Tax Equity Sales Cash Flow	(9) Combined After Tax Cash Flow
1	55/50	52,000,000	23,160,000	0	2,018,800	439,522	31,141,830	0	0	0
2	56/51	31,141,830	0	0	2,179,928	352,526	33,505,913	0	0	0
3	57/52	33,505,913	0	0	2,345,414	379,287	36,049,461	0	0	0
4	58/53	36,049,461	0	0	2,523,462	408,080	38,786,098	0	0	0
5	59/54	38,786,098	0	0	2,715,027	439,059	41,730,483	0	0	0
6	60/55	41,730,483	0	0	2,921,134	472,389	44,898,386	0	0	0
7	61/56	44,898,386	0	0	3,142,887	508,250	48,306,775	0	0	0
8	62/57	48,306,775	0	0	3,381,474	546,833	51,973,907	0	0	0
9	63/58	51,973,907	0	0	3,638,173	588,345	55,919,423	0	0	0
10	64/59	55,919,423	0	0	3,914,360	633,008	60,164,457	0	0	0
11	65/60	60,164,457	0	0	4,211,512	681,062	64,731,746	0	0	0
12	66/61	64,731,746	0	768,402	4,477,434	0	68,098,574	724,065	525,845	1,249,910
13	67/62	68,098,574	0	1,777,928	4,642,445	0	70,608,276	750,750	1,203,923	1,954,673
14	68/63	70,608,276	0	1,880,180	4,810,967	0	73,171,368	778,002	1,260,473	2,038,475
15	69/64	73,171,368	0	1,991,813	4,982,569	0	75,781,313	805,753	1,322,684	2,128,437
16	70/65	75,781,313	0	1,590,280	5,193,372	0	78,987,483	839,842	1,046,573	1,886,415
17	71/66	78,987,483	0	1,739,071	5,407,389	0	82,242,522	874,452	1,134,766	2,009,218
18	72/67	82,242,522	0	1,905,384	5,623,600	0	85,530,934	909,416	1,233,278	2,142,694
19	73/68	85,530,934	0	2,091,331	5,840,772	0	88,833,973	944,536	1,343,314	2,287,850
20	74/69	88,833,973	0	2,299,272	6,057,429	0	92,129,169	979,573	1,466,223	2,445,796
21	75/70	92,129,169	0	2,458,857	6,276,922	0	95,467,498	1,015,068	1,557,285	2,572,353
22	76/71	95,467,498	0	2,715,598	6,492,633	0	98,748,310	1,049,952	1,708,784	2,758,736
23	77/72	98,748,310	0	3,002,943	6,702,176	0	101,935,305	1,083,838	1,878,062	2,961,900
24	78/73	101,935,305	0	3,324,507	6,902,756	0	104,985,986	1,116,274	2,067,178	3,183,452
25	79/74	104,985,986	0	3,684,303	7,091,118	0	107,850,837	1,146,735	2,278,415	3,425,150
26	80/75	107,850,837	0	4,086,806	7,263,482	0	110,472,375	1,174,609	2,514,320	3,688,929
27	81/76	110,472,375	0	4,536,971	7,415,478	0	112,784,128	1,199,189	2,777,712	3,976,901
28	82/77	112,784,128	0	5,040,331	7,542,066	0	114,709,434	1,219,659	3,071,737	4,291,396
29	83/78	114,709,434	0	5,603,016	7,637,449	0	116,160,148	1,235,085	3,399,877	4,634,962
30	84/79	116,160,148	0	6,231,850	7,694,981	0	117,035,163	1,244,388	3,766,013	5,010,401
31	85/80	117,035,163	0	6,934,401	7,707,053	0	117,218,776	1,246,341	4,174,441	5,420,782
32	86/81	117,218,776	0	7,719,081	7,664,979	0	116,578,851	1,239,537	4,629,941	5,869,478
33	87/82	116,578,851	0	8,595,230	7,558,853	0	114,964,762	1,222,374	5,137,816	6,360,190
34	88/83	114,964,762	0	9,573,208	7,377,409	0	112,205,118	1,193,032	5,703,946	6,896,978
35	89/84	112,205,118	0	10,664,516	7,107,842	0	108,105,202	1,149,440	6,334,859	7,484,299
36	90/85	108,105,202	0	11,881,914	6,735,630	0	102,444,123	1,089,248	7,037,797	8,127,045
37	91/86	102,444,123	0	13,239,554	6,244,320	0	94,971,645	1,009,796	7,820,790	8,830,586
38	92/87	94,971,645	0	14,753,138	5,615,295	0	85,404,633	908,073	8,692,745	9,600,818
39	93/88	85,404,633	0	16,440,066	4,827,520	0	73,423,127	780,679	9,663,531	10,444,210
40	94/89	73,423,127	0	18,319,636	3,857,244	0	58,665,931	623,771	10,744,094	11,367,865
			23,160,000	174,849,587		5,448,361		29,553,477	105,496,422	135,049,899

Capital gains tax calculations assume a ratio of asset value to remaining cost basis in any given year.

\*Column (6) has been reduced by a 0.50% management fee.

# Biden Wins: Favaros Add Grantor Trust (IDGT), Life Insurance, Foundation

Presented By: [Licensed user's name appears here]

For: Anthony Favaro & Anita Favaro

## Summary of Illiquid Assets

Year	M/F Ages	(1) Principal Residence (4.00% Growth)	+	(2) Promissory Note from Grantor Trust	=	(3) Total Illiquid Assets
1	55/50	2,080,000		6,500,000		8,580,000
2	56/51	2,163,200		6,500,000		8,663,200
3	57/52	2,249,728		6,500,000		8,749,728
4	58/53	2,339,717		6,500,000		8,839,717
5	59/54	2,433,306		6,500,000		8,933,306
6	60/55	2,530,638		6,500,000		9,030,638
7	61/56	2,631,864		6,500,000		9,131,864
8	62/57	2,737,138		6,500,000		9,237,138
9	63/58	2,846,624		6,500,000		9,346,624
10	64/59	2,960,489		6,500,000		9,460,489
11	65/60	3,078,908		6,500,000		9,578,908
12	66/61	3,202,064		6,500,000		9,702,064
13	67/62	3,330,147		6,500,000		9,830,147
14	68/63	3,463,353		6,500,000		9,963,353
15	69/64	3,601,887		6,500,000		10,101,887
16	70/65	3,745,962		6,500,000		10,245,962
17	71/66	3,895,801		6,500,000		10,395,801
18	72/67	4,051,633		6,500,000		10,551,633
19	73/68	4,213,698		6,500,000		10,713,698
20	74/69	4,382,246		6,500,000		10,882,246
21	75/70	4,557,536		6,500,000		11,057,536
22	76/71	4,739,838		6,500,000		11,239,838
23	77/72	4,929,431		6,500,000		11,429,431
24	78/73	5,126,608		6,500,000		11,626,608
25	79/74	5,331,673		6,500,000		11,831,673
26	80/75	5,544,940		6,500,000		12,044,940
27	81/76	5,766,737		6,500,000		12,266,737
28	82/77	5,997,407		6,500,000		12,497,407
29	83/78	6,237,303		6,500,000		12,737,303
30	84/79	6,486,795		6,500,000		12,986,795
31	85/80	6,746,267		6,500,000		13,246,267
32	86/81	7,016,117		6,500,000		13,516,117
33	87/82	7,296,762		6,500,000		13,796,762
34	88/83	7,588,633		6,500,000		14,088,633
35	89/84	7,892,178		6,500,000		14,392,178
36	90/85	8,207,865		6,500,000		14,707,865
37	91/86	8,536,180		6,500,000		15,036,180
38	92/87	8,877,627		6,500,000		15,377,627
39	93/88	9,232,732		6,500,000		15,732,732
40	94/89	9,602,041		6,500,000		16,102,041

# Biden Wins: Favaros Add Grantor Trust (IDGT), Life Insurance, Foundation

Presented By: [Licensed user's name appears here]

For: Anthony Favaro & Anita Favaro

## Hypothetical Family Net Worth (After Providing Required Cash Flow)

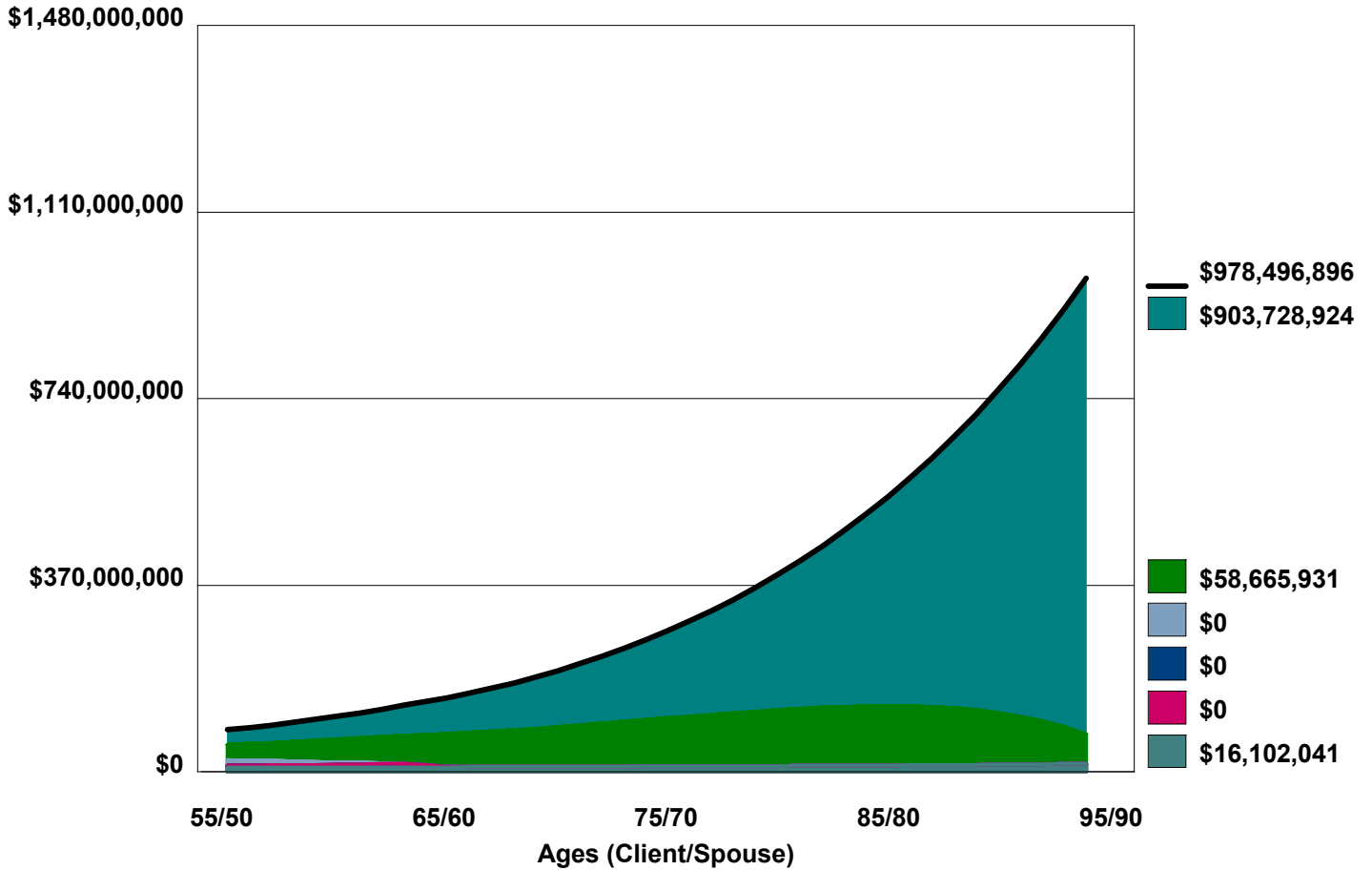
Year	M/F Ages	(1) Year End Value of Illiquid Assets	(2) Year End Value of Taxable Retirement Plan Assets	(3) Year End Value of Taxable Assets	(4) Year End Value of Tax Exempt Assets	(5) Year End Value of Equity Assets	(6) Year End Value of Assets Outside the Estate	(7) Year End Hypothetical Net Worth
1	55/50	8,580,000	4,258,600	112,561	10,300,000	31,141,830	29,283,435	83,676,426
2	56/51	8,663,200	4,533,918	0	9,386,305	33,505,913	32,127,655	88,216,991
3	57/52	8,749,728	4,827,036	0	8,281,517	36,049,461	35,210,929	93,118,671
4	58/53	8,839,717	5,139,104	0	7,094,090	38,786,098	38,553,188	98,412,197
5	59/54	8,933,306	5,471,347	0	5,819,519	41,730,483	42,182,953	104,137,608
6	60/55	9,030,638	5,825,070	0	4,452,865	44,898,386	46,125,706	110,332,665
7	61/56	9,131,864	6,201,661	0	2,988,728	48,306,775	50,409,206	117,038,234
8	62/57	9,237,138	6,602,598	0	1,421,202	51,973,907	55,064,275	124,299,120
9	63/58	9,346,624	6,591,072	0	0	55,919,423	60,124,462	131,981,581
10	64/59	9,460,489	3,959,781	0	0	60,164,457	65,691,467	139,276,194
11	65/60	9,578,908	1,037,298	0	0	64,731,746	71,745,858	147,093,810
12	66/61	9,702,064	0	0	0	68,098,574	78,331,570	156,132,208
13	67/62	9,830,147	0	0	0	70,608,276	85,550,463	165,988,886
14	68/63	9,963,353	0	0	0	73,171,368	93,405,004	176,539,725
15	69/64	10,101,887	0	0	0	75,781,313	101,952,805	187,836,005
16	70/65	10,245,962	0	0	0	78,987,483	111,493,454	200,726,899
17	71/66	10,395,801	0	0	0	82,242,522	121,884,002	214,522,325
18	72/67	10,551,633	0	0	0	85,530,934	133,202,686	229,285,253
19	73/68	10,713,698	0	0	0	88,833,973	145,535,512	245,083,183
20	74/69	10,882,246	0	0	0	92,129,169	158,976,857	261,988,272
21	75/70	11,057,536	0	0	0	95,467,498	173,630,568	280,155,602
22	76/71	11,239,838	0	0	0	98,748,310	189,593,355	299,581,503
23	77/72	11,429,431	0	0	0	101,935,305	206,982,994	320,347,730
24	78/73	11,626,608	0	0	0	104,985,986	225,927,483	342,540,077
25	79/74	11,831,673	0	0	0	107,850,837	246,565,313	366,247,823
26	80/75	12,044,940	0	0	0	110,472,375	269,047,349	391,564,664
27	81/76	12,266,737	0	0	0	112,784,128	293,540,168	418,591,033
28	82/77	12,497,407	0	0	0	114,709,434	320,222,546	447,429,387
29	83/78	12,737,303	0	0	0	116,160,148	349,287,309	478,184,760
30	84/79	12,986,795	0	0	0	117,035,163	380,944,558	510,966,516
31	85/80	13,246,267	0	0	0	117,218,776	415,419,575	545,884,618
32	86/81	13,516,117	0	0	0	116,578,851	452,962,408	583,057,376
33	87/82	13,796,762	0	0	0	114,964,762	493,840,115	622,601,639
34	88/83	14,088,633	0	0	0	112,205,118	538,336,651	664,630,402
35	89/84	14,392,178	0	0	0	108,105,202	586,761,841	709,259,221
36	90/85	14,707,865	0	0	0	102,444,123	639,447,907	756,599,895
37	91/86	15,036,180	0	0	0	94,971,645	696,952,277	806,960,102
38	92/87	15,377,627	0	0	0	85,404,633	759,773,624	860,555,884
39	93/88	15,732,732	0	0	0	73,423,127	828,482,624	917,638,483
40	94/89	16,102,041	0	0	0	58,665,931	903,728,924	978,496,896

# Biden Wins: Favaros Add Grantor Trust (IDGT), Life Insurance, Foundation

Presented By: [Licensed user's name appears here]

For: Anthony Favaro & Anita Favaro

## Hypothetical Family Net Worth (After Providing Required Cash Flow) 40 Year Analysis



At Year 40

Hypothetical Family Net Worth	—	\$978,496,896
Assets Outside the Estate	■	\$903,728,924
Hypothetical Equity Assets	■	\$58,665,931
Tax Exempt Assets	■	\$0
Taxable Assets	■	\$0
Taxable Retirement Plan Assets	■	\$0
Illiquid Assets	■	\$16,102,041

# Biden Wins: Favaros Add Grantor Trust (IDGT), Life Insurance, Foundation

Presented By: [Licensed user's name appears here]

For: Anthony Favaro & Anita Favaro

## Wealth Transfer Summary (After Providing Required Cash Flow)

Year	M/F Ages	(1) Total Estate Assets*	(2) Total Charitable Bequests	(3) Total Transfer Taxes**	(4) Net Estate to Heirs	(5) Year End Total Assets Outside the Estate	(6) Year End Wealth Transferred to Heirs	(7) Wealth Transferred to Foundation
1	55/50	54,392,991	54,392,991	0	0	54,283,435	54,283,435	54,392,991
2	56/51	56,089,336	56,089,336	0	0	57,127,655	57,127,655	56,089,336
3	57/52	57,907,742	57,907,742	0	0	60,210,929	60,210,929	57,907,742
4	58/53	59,859,009	59,859,009	0	0	63,553,188	63,553,188	59,859,009
5	59/54	61,954,655	61,954,655	0	0	67,182,953	67,182,953	61,954,655
6	60/55	64,206,959	64,206,959	0	0	71,125,706	71,125,706	64,206,959
7	61/56	66,629,028	66,629,028	0	0	75,409,206	75,409,206	66,629,028
8	62/57	69,234,845	69,234,845	0	0	80,064,275	80,064,275	69,234,845
9	63/58	71,857,119	71,857,119	0	0	85,124,462	85,124,462	71,857,119
10	64/59	73,584,727	73,584,727	0	0	90,691,467	90,691,467	73,584,727
11	65/60	75,347,952	75,347,952	0	0	96,745,858	96,745,858	75,347,952
12	66/61	77,800,638	77,800,638	0	0	103,331,570	103,331,570	77,800,638
13	67/62	80,438,423	80,438,423	0	0	110,550,463	110,550,463	80,438,423
14	68/63	83,134,721	83,134,721	0	0	118,405,004	118,405,004	83,134,721
15	69/64	85,883,200	85,883,200	0	0	126,952,805	126,952,805	85,883,200
16	70/65	89,233,445	89,233,445	0	0	116,810,139	116,810,139	89,233,445
17	71/66	92,638,323	92,638,323	0	0	126,842,941	126,842,941	92,638,323
18	72/67	96,082,567	96,082,567	0	0	137,718,605	137,718,605	96,082,567
19	73/68	99,547,671	99,547,671	0	0	149,512,329	149,512,329	99,547,671
20	74/69	103,011,415	103,011,415	0	0	162,306,386	162,306,386	103,011,415
21	75/70	106,525,034	106,525,034	0	0	176,191,044	176,191,044	106,525,034
22	76/71	109,988,148	109,988,148	0	0	192,349,791	192,349,791	109,988,148
23	77/72	113,364,736	113,364,736	0	0	209,950,100	209,950,100	113,364,736
24	78/73	116,612,594	116,612,594	0	0	229,121,011	229,121,011	116,612,594
25	79/74	119,682,510	119,682,510	0	0	250,002,069	250,002,069	119,682,510
26	80/75	122,517,315	122,517,315	0	0	272,745,253	272,745,253	122,517,315
27	81/76	125,050,865	125,050,865	0	0	297,518,425	297,518,425	125,050,865
28	82/77	127,206,841	127,206,841	0	0	324,501,590	324,501,590	127,206,841
29	83/78	128,897,451	128,897,451	0	0	353,888,763	353,888,763	128,897,451
30	84/79	130,021,958	130,021,958	0	0	385,891,294	385,891,294	130,021,958
31	85/80	130,465,043	130,465,043	0	0	420,735,590	420,735,590	130,465,043
32	86/81	130,094,968	130,094,968	0	0	458,673,092	458,673,092	130,094,968
33	87/82	128,761,524	128,761,524	0	0	499,972,041	499,972,041	128,761,524
34	88/83	126,293,751	126,293,751	0	0	544,917,257	544,917,257	126,293,751
35	89/84	122,497,380	122,497,380	0	0	593,819,443	593,819,443	122,497,380
36	90/85	117,151,988	117,151,988	0	0	647,011,427	647,011,427	117,151,988
37	91/86	110,007,825	110,007,825	0	0	703,439,228	703,439,228	110,007,825
38	92/87	100,782,260	100,782,260	0	0	764,992,917	764,992,917	100,782,260
39	93/88	89,155,859	89,155,859	0	0	832,219,178	832,219,178	89,155,859
40	94/89	74,767,972	74,767,972	0	0	905,738,081	905,738,081	74,767,972

\*Net of cash flow provided

\*\*See Transfer Tax Details report for details.

This page may include non-guaranteed life insurance values. If so, actual results are likely to vary. This page is not valid unless accompanied by a life insurance basic illustration that details non-guaranteed and guaranteed elements.

### Summary at Life Expectancy (Year 38)

Total Estate Assets	\$ 100,782,260
Wealth Transferred to Heirs	\$ 764,992,917
Wealth Transferred to Foundation	\$ 100,782,260

# Biden Wins: Favaros Add Grantor Trust (IDGT), Life Insurance, Foundation

Presented By: [Licensed user's name appears here]

For: Anthony Favaro & Anita Favaro

## Summary of Grantor Trust Assets

Year	M/F Ages	(1) Net Value of Illiquid Assets In Trust*	(2) Net Value of Liquid Assets In Trust	(3) Life Insurance Cash Value In Trust	(4) Total Living Value In Trust (1) + (2) + (3)	(5) Life Insurance Death Benefit In Trust	(6) Total Death Benefit In Trust (1) + (2) + (5)	(7) Total Taxes Paid On Behalf Of Trust**
1	55/50	4,500,000	23,530,938	1,252,497	29,283,435	26,252,497	54,283,435	290,206
2	56/51	5,600,000	23,933,916	2,593,739	32,127,655	27,593,739	57,127,655	687,644
3	57/52	6,810,000	24,371,703	4,029,226	35,210,929	29,029,226	60,210,929	721,757
4	58/53	8,141,000	24,847,304	5,564,884	38,553,188	30,564,884	63,553,188	757,326
5	59/54	9,605,100	25,363,988	7,213,865	42,182,953	32,213,865	67,182,953	794,613
6	60/55	11,215,610	25,925,301	8,984,795	46,125,706	33,984,795	71,125,706	833,901
7	61/56	12,987,172	26,535,099	10,886,935	50,409,206	35,886,935	75,409,206	875,490
8	62/57	14,935,889	27,197,569	12,930,817	55,064,275	37,930,817	80,064,275	919,709
9	63/58	17,079,477	27,917,262	15,127,723	60,124,462	40,127,723	85,124,462	966,911
10	64/59	19,437,425	28,699,120	17,554,922	65,691,467	42,554,922	90,691,467	1,017,478
11	65/60	22,031,167	29,548,513	20,166,178	71,745,858	45,166,178	96,745,858	1,071,828
12	66/61	24,884,284	30,471,275	22,976,011	78,331,570	47,976,011	103,331,570	1,130,413
13	67/62	28,022,713	31,473,743	26,054,007	85,550,463	51,054,007	110,550,463	1,193,728
14	68/63	31,474,985	32,562,802	29,367,217	93,405,004	54,367,217	118,405,004	1,262,311
15	69/64	35,272,483	33,745,931	32,934,391	101,952,805	57,934,391	126,952,805	1,336,750
16	70/65	39,449,731	36,599,150	35,444,573	111,493,454	40,761,258	116,810,139	1,120,010
17	71/66	44,044,705	39,693,609	38,145,688	121,884,002	43,104,627	126,842,941	1,227,486
18	72/67	49,099,175	43,049,704	41,053,807	133,202,686	45,569,726	137,718,605	1,345,326
19	73/68	54,659,093	46,689,556	44,186,863	145,535,512	48,163,680	149,512,329	1,474,535
20	74/69	60,775,002	50,637,158	47,564,697	158,976,857	50,894,226	162,306,386	1,616,215
21	75/70	67,502,502	54,918,529	51,209,537	173,630,568	53,770,013	176,191,044	1,771,576
22	76/71	74,902,752	59,561,891	55,128,712	189,593,355	57,885,148	192,349,791	1,941,943
23	77/72	83,043,028	64,597,849	59,342,117	206,982,994	62,309,223	209,950,100	2,128,771
24	78/73	91,997,330	70,059,597	63,870,556	225,927,483	67,064,084	229,121,011	2,333,661
25	79/74	101,847,064	75,983,136	68,735,113	246,565,313	72,171,869	250,002,069	2,558,364
26	80/75	112,681,770	82,407,511	73,958,068	269,047,349	77,655,972	272,745,253	2,804,806
27	81/76	124,599,948	89,375,066	79,565,154	293,540,168	83,543,411	297,518,425	3,075,096
28	82/77	137,709,942	96,931,728	85,580,876	320,222,546	89,859,920	324,501,590	3,371,555
29	83/78	152,130,936	105,127,306	92,029,067	349,287,309	96,630,521	353,888,763	3,696,724
30	84/79	167,994,030	114,015,819	98,934,709	380,944,558	103,881,445	385,891,294	4,053,398
31	85/80	185,443,432	123,655,856	106,320,287	415,419,575	111,636,302	420,735,590	4,444,639
32	86/81	204,637,776	134,110,959	114,213,673	452,962,408	119,924,357	458,673,092	4,873,813
33	87/82	225,751,553	145,450,040	122,638,522	493,840,115	128,770,448	499,972,041	5,344,611
34	88/83	248,976,708	157,747,841	131,612,102	538,336,651	138,192,708	544,917,257	5,861,087
35	89/84	274,524,378	171,085,421	141,152,042	586,761,841	148,209,644	593,819,443	6,427,690
36	90/85	302,626,816	185,550,692	151,270,399	639,447,907	158,833,919	647,011,427	7,049,304
37	91/86	333,539,498	201,239,003	162,173,776	696,952,277	168,660,727	703,439,228	7,731,291
38	92/87	367,543,448	218,253,760	173,976,416	759,773,624	179,195,709	764,992,917	8,479,537
39	93/88	404,947,792	236,707,115	186,827,717	828,482,624	190,564,271	832,219,178	9,300,503
40	94/89	446,092,572	256,720,701	200,915,651	903,728,924	202,924,808	905,738,081	10,201,284
								118,093,290

\*S Corporation.

\*\*Trust is assumed to be "intentionally defective". As a result, grantor assumes the income tax liability of the trust.



# Biden Wins: Favaros Add Grantor Trust (IDGT), Life Insurance, Foundation

Presented By: [Licensed user's name appears here]

For: Anthony Favaro & Anita Favaro

## Details of Hypothetical Equity Assets In Trust

		Initial Cost Basis 22,000,000	Growth 7.00%	Dividend 2.00%	Dividend Tax Rate 23.80% in year 1 43.40% thereafter	Retirement Income Tax Rate 37.00% for 1 Year 39.60% thereafter	Capital Gains Tax Rate 23.80% in Year 1 43.40% thereafter			
Yr	M/F Ages	(1) Beginning of Year Value of Asset	(2) Asset Value Retitled To Trust	(3) Capital Growth	(4) Reinvested Dividends	(5)* Net Year End Value of Assets	(6) After Tax Dividend Cash Flow	(7) After Tax Equity Sales Cash Flow	(8) Combined After Tax Cash Flow	(9) Tax Paid by Grantor**
1	55/50	0	23,160,000	1,547,143	0	23,530,938	442,041	1,057,959	1,500,000	105,206
2	56/51	23,530,938	0	1,573,638	0	23,933,916	449,611	1,050,389	1,500,000	469,844
3	57/52	23,933,916	0	1,602,423	0	24,371,703	457,835	1,042,165	1,500,000	482,177
4	58/53	24,371,703	0	1,633,693	0	24,847,304	466,769	1,033,231	1,500,000	493,788
5	59/54	24,847,304	0	1,667,665	0	25,363,988	476,476	1,023,524	1,500,000	504,721
6	60/55	25,363,988	0	1,704,571	0	25,925,301	487,020	1,012,980	1,500,000	515,020
7	61/56	25,925,301	0	1,744,664	0	26,535,099	498,476	1,001,524	1,500,000	524,721
8	62/57	26,535,099	0	1,788,221	0	27,197,569	510,920	989,080	1,500,000	533,863
9	63/58	27,197,569	0	1,835,541	0	27,917,262	524,440	975,560	1,500,000	542,480
10	64/59	27,917,262	0	1,886,947	0	28,699,120	539,128	960,872	1,500,000	550,604
11	65/60	28,699,120	0	1,942,794	0	29,548,513	555,084	944,916	1,500,000	558,267
12	66/61	29,548,513	0	2,003,465	0	30,471,275	572,419	927,581	1,500,000	565,496
13	67/62	30,471,275	0	2,069,377	0	31,473,743	591,251	908,749	1,500,000	572,319
14	68/63	31,473,743	0	2,140,982	0	32,562,802	611,709	888,291	1,500,000	578,761
15	69/64	32,562,802	0	2,218,772	0	33,745,931	633,935	866,065	1,500,000	584,845
16	70/65	33,745,931	0	2,362,215	674,919	36,599,150	0	0	0	292,915
17	71/66	36,599,150	0	2,561,941	731,983	39,693,609	0	0	0	317,681
18	72/67	39,693,609	0	2,778,553	793,872	43,049,704	0	0	0	344,541
19	73/68	43,049,704	0	3,013,479	860,994	46,689,556	0	0	0	373,671
20	74/69	46,689,556	0	3,268,269	933,791	50,637,158	0	0	0	405,265
21	75/70	50,637,158	0	3,544,601	1,012,743	54,918,529	0	0	0	439,531
22	76/71	54,918,529	0	3,844,297	1,098,371	59,561,891	0	0	0	476,693
23	77/72	59,561,891	0	4,169,332	1,191,238	64,597,849	0	0	0	516,997
24	78/73	64,597,849	0	4,521,849	1,291,957	70,059,597	0	0	0	560,709
25	79/74	70,059,597	0	4,904,172	1,401,192	75,983,136	0	0	0	608,117
26	80/75	75,983,136	0	5,318,820	1,519,663	82,407,511	0	0	0	659,534
27	81/76	82,407,511	0	5,768,526	1,648,150	89,375,066	0	0	0	715,297
28	82/77	89,375,066	0	6,256,255	1,787,501	96,931,728	0	0	0	775,776
29	83/78	96,931,728	0	6,785,221	1,938,635	105,127,306	0	0	0	841,367
30	84/79	105,127,306	0	7,358,911	2,102,546	114,015,819	0	0	0	912,505
31	85/80	114,015,819	0	7,981,107	2,280,316	123,655,856	0	0	0	989,657
32	86/81	123,655,856	0	8,655,910	2,473,117	134,110,959	0	0	0	1,073,333
33	87/82	134,110,959	0	9,387,767	2,682,219	145,450,040	0	0	0	1,164,083
34	88/83	145,450,040	0	10,181,503	2,909,001	157,747,841	0	0	0	1,262,506
35	89/84	157,747,841	0	11,042,349	3,154,957	171,085,421	0	0	0	1,369,251
36	90/85	171,085,421	0	11,975,979	3,421,708	185,550,692	0	0	0	1,485,021
37	91/86	185,550,692	0	12,988,548	3,711,014	201,239,003	0	0	0	1,610,580
38	92/87	201,239,003	0	14,086,730	4,024,780	218,253,760	0	0	0	1,746,755
39	93/88	218,253,760	0	15,277,763	4,365,075	236,707,115	0	0	0	1,894,443
40	94/89	236,707,115	0	16,569,498	4,734,142	256,720,701	0	0	0	2,054,618
			23,160,000		52,743,884		7,817,114	14,682,886	22,500,000	30,472,958

\*\*Trust is assumed to be "intentionally defective". As a result, grantor assumes the income tax liability of the trust.

Capital gains tax calculations assume a ratio of asset value to remaining cost basis in any given year.

\*Column (5) has been reduced by a 0.50% management fee.

# Biden Wins: Favaros Add Grantor Trust (IDGT), Life Insurance, Foundation

Presented By: [Licensed user's name appears here]

For: Anthony Favaro & Anita Favaro

## Details of S Corporation in Trust

		Sale of Asset to Trust For Note 6,500,000	Loan Interest 1.17%	Growth of Asset In Trust 5.00%	Income From Asset In Trust 5.00%	Retirement Income Tax Rate 37.00% for 1 Year 39.60% thereafter		
Year	M/F Ages	(1) Beginning of year Asset Value In Trust	(2) Gifts to Trust for Loan Interest	(3) Income From Asset	(4) End Year Asset Value In Trust	(5) Trust's Note to Grantor	(6) Net Value to Trust (4) - (5)	(7) Income Tax Paid by Grantor*
1	55/50	10,000,000	76,050	500,000	11,000,000	6,500,000	4,500,000	185,000
2	56/51	11,000,000	76,050	550,000	12,100,000	6,500,000	5,600,000	217,800
3	57/52	12,100,000	76,050	605,000	13,310,000	6,500,000	6,810,000	239,580
4	58/53	13,310,000	76,050	665,500	14,641,000	6,500,000	8,141,000	263,538
5	59/54	14,641,000	76,050	732,050	16,105,100	6,500,000	9,605,100	289,892
6	60/55	16,105,100	76,050	805,255	17,715,610	6,500,000	11,215,610	318,881
7	61/56	17,715,610	76,050	885,781	19,487,172	6,500,000	12,987,172	350,769
8	62/57	19,487,172	76,050	974,359	21,435,889	6,500,000	14,935,889	385,846
9	63/58	21,435,889	76,050	1,071,794	23,579,477	6,500,000	17,079,477	424,431
10	64/59	23,579,477	76,050	1,178,974	25,937,425	6,500,000	19,437,425	466,874
11	65/60	25,937,425	76,050	1,296,871	28,531,167	6,500,000	22,031,167	513,561
12	66/61	28,531,167	76,050	1,426,558	31,384,284	6,500,000	24,884,284	564,917
13	67/62	31,384,284	76,050	1,569,214	34,522,713	6,500,000	28,022,713	621,409
14	68/63	34,522,713	76,050	1,726,136	37,974,985	6,500,000	31,474,985	683,550
15	69/64	37,974,985	76,050	1,898,749	41,772,483	6,500,000	35,272,483	751,905
16	70/65	41,772,483	76,050	2,088,624	45,949,731	6,500,000	39,449,731	827,095
17	71/66	45,949,731	76,050	2,297,487	50,544,705	6,500,000	44,044,705	909,805
18	72/67	50,544,705	76,050	2,527,235	55,599,175	6,500,000	49,099,175	1,000,785
19	73/68	55,599,175	76,050	2,779,959	61,159,093	6,500,000	54,659,093	1,100,864
20	74/69	61,159,093	76,050	3,057,955	67,275,002	6,500,000	60,775,002	1,210,950
21	75/70	67,275,002	76,050	3,363,750	74,002,502	6,500,000	67,502,502	1,332,045
22	76/71	74,002,502	76,050	3,700,125	81,402,752	6,500,000	74,902,752	1,465,250
23	77/72	81,402,752	76,050	4,070,138	89,543,028	6,500,000	83,043,028	1,611,774
24	78/73	89,543,028	76,050	4,477,151	98,497,330	6,500,000	91,997,330	1,772,952
25	79/74	98,497,330	76,050	4,924,867	108,347,064	6,500,000	101,847,064	1,950,247
26	80/75	108,347,064	76,050	5,417,353	119,181,770	6,500,000	112,681,770	2,145,272
27	81/76	119,181,770	76,050	5,959,089	131,099,948	6,500,000	124,599,948	2,359,799
28	82/77	131,099,948	76,050	6,554,997	144,209,942	6,500,000	137,709,942	2,595,779
29	83/78	144,209,942	76,050	7,210,497	158,630,936	6,500,000	152,130,936	2,855,357
30	84/79	158,630,936	76,050	7,931,547	174,494,030	6,500,000	167,994,030	3,140,893
31	85/80	174,494,030	76,050	8,724,701	191,943,432	6,500,000	185,443,432	3,454,982
32	86/81	191,943,432	76,050	9,597,172	211,137,776	6,500,000	204,637,776	3,800,480
33	87/82	211,137,776	76,050	10,556,889	232,251,553	6,500,000	225,751,553	4,180,528
34	88/83	232,251,553	76,050	11,612,578	255,476,708	6,500,000	248,976,708	4,598,581
35	89/84	255,476,708	76,050	12,773,835	281,024,378	6,500,000	274,524,378	5,058,439
36	90/85	281,024,378	76,050	14,051,219	309,126,816	6,500,000	302,626,816	5,564,283
37	91/86	309,126,816	76,050	15,456,341	340,039,498	6,500,000	333,539,498	6,120,711
38	92/87	340,039,498	76,050	17,001,975	374,043,448	6,500,000	367,543,448	6,732,782
39	93/88	374,043,448	76,050	18,702,172	411,447,792	6,500,000	404,947,792	7,406,060
40	94/89	411,447,792	76,050	20,572,390	452,592,572	6,500,000	446,092,572	8,146,666
			3,042,000	221,296,287			87,620,332	

\*Trust is assumed to be "intentionally defective". As a result, grantor assumes the income tax liability of the trust.

# Biden Wins: Favaros Add Grantor Trust (IDGT), Life Insurance, Foundation

Presented By: [Licensed user's name appears here]

For: Anthony Favaro & Anita Favaro

## Charitable Bequests Details

Year	M/F Ages	(1) Defined Contribution Plan	+	(2) Additional Charitable Bequests	=	(3) Total Charitable Bequests to Foundation
1	55/50	4,258,600		50,134,391		54,392,991
2	56/51	4,533,918		51,555,418		56,089,336
3	57/52	4,827,036		53,080,706		57,907,742
4	58/53	5,139,104		54,719,905		59,859,009
5	59/54	5,471,347		56,483,308		61,954,655
6	60/55	5,825,070		58,381,889		64,206,959
7	61/56	6,201,661		60,427,367		66,629,028
8	62/57	6,602,598		62,632,247		69,234,845
9	63/58	6,591,072		65,266,047		71,857,119
10	64/59	3,959,781		69,624,946		73,584,727
11	65/60	1,037,298		74,310,654		75,347,952
12	66/61	0		77,800,638		77,800,638
13	67/62	0		80,438,423		80,438,423
14	68/63	0		83,134,721		83,134,721
15	69/64	0		85,883,200		85,883,200
16	70/65	0		89,233,445		89,233,445
17	71/66	0		92,638,323		92,638,323
18	72/67	0		96,082,567		96,082,567
19	73/68	0		99,547,671		99,547,671
20	74/69	0		103,011,415		103,011,415
21	75/70	0		106,525,034		106,525,034
22	76/71	0		109,988,148		109,988,148
23	77/72	0		113,364,736		113,364,736
24	78/73	0		116,612,594		116,612,594
25	79/74	0		119,682,510		119,682,510
26	80/75	0		122,517,315		122,517,315
27	81/76	0		125,050,865		125,050,865
28	82/77	0		127,206,841		127,206,841
29	83/78	0		128,897,451		128,897,451
30	84/79	0		130,021,958		130,021,958
31	85/80	0		130,465,043		130,465,043
32	86/81	0		130,094,968		130,094,968
33	87/82	0		128,761,524		128,761,524
34	88/83	0		126,293,751		126,293,751
35	89/84	0		122,497,380		122,497,380
36	90/85	0		117,151,988		117,151,988
37	91/86	0		110,007,825		110,007,825
38	92/87	0		100,782,260		100,782,260
39	93/88	0		89,155,859		89,155,859
40	94/89	0		74,767,972		74,767,972

# Biden Wins: Favaros Add Grantor Trust (IDGT), Life Insurance, Foundation

Presented By: [Licensed user's name appears here]

For: Anthony Favaro & Anita Favaro

## Transfer Tax Details

Year	M/F Ages	(1) Liquid Assets	+	(2) Illiquid Assets	=	(3) Total Estate Assets	(4) Total Charitable Bequests	(5) Taxable Estate (3) - (4)	(6) Remaining Available Unified Credit Equivalent*	(7) Federal Estate Tax	(8) Income Tax on Retirement Plan Assets	(9) Total Transfer Taxes (7)+(8)
1	55/50	45,812,991		8,580,000		54,392,991	54,392,991	0	0	0	0	0
2	56/51	47,426,136		8,663,200		56,089,336	56,089,336	0	0	0	0	0
3	57/52	49,158,014		8,749,728		57,907,742	57,907,742	0	0	0	0	0
4	58/53	51,019,292		8,839,717		59,859,009	59,859,009	0	0	0	0	0
5	59/54	53,021,349		8,933,306		61,954,655	61,954,655	0	0	0	0	0
6	60/55	55,176,321		9,030,638		64,206,959	64,206,959	0	0	0	0	0
7	61/56	57,497,164		9,131,864		66,629,028	66,629,028	0	0	0	0	0
8	62/57	59,997,707		9,237,138		69,234,845	69,234,845	0	0	0	0	0
9	63/58	62,510,495		9,346,624		71,857,119	71,857,119	0	0	0	0	0
10	64/59	64,124,238		9,460,489		73,584,727	73,584,727	0	0	0	0	0
11	65/60	65,769,044		9,578,908		75,347,952	75,347,952	0	0	0	0	0
12	66/61	68,098,574		9,702,064		77,800,638	77,800,638	0	0	0	0	0
13	67/62	70,608,276		9,830,147		80,438,423	80,438,423	0	0	0	0	0
14	68/63	73,171,368		9,963,353		83,134,721	83,134,721	0	0	0	0	0
15	69/64	75,781,313		10,101,887		85,883,200	85,883,200	0	0	0	0	0
16	70/65	78,987,483		10,245,962		89,233,445	89,233,445	0	0	0	0	0
17	71/66	82,242,522		10,395,801		92,638,323	92,638,323	0	0	0	0	0
18	72/67	85,530,934		10,551,633		96,082,567	96,082,567	0	0	0	0	0
19	73/68	88,833,973		10,713,698		99,547,671	99,547,671	0	0	0	0	0
20	74/69	92,129,169		10,882,246		103,011,415	103,011,415	0	0	0	0	0
21	75/70	95,467,498		11,057,536		106,525,034	106,525,034	0	0	0	0	0
22	76/71	98,748,310		11,239,838		109,988,148	109,988,148	0	0	0	0	0
23	77/72	101,935,305		11,429,431		113,364,736	113,364,736	0	0	0	0	0
24	78/73	104,985,986		11,626,608		116,612,594	116,612,594	0	0	0	0	0
25	79/74	107,850,837		11,831,673		119,682,510	119,682,510	0	0	0	0	0
26	80/75	110,472,375		12,044,940		122,517,315	122,517,315	0	0	0	0	0
27	81/76	112,784,128		12,266,737		125,050,865	125,050,865	0	0	0	0	0
28	82/77	114,709,434		12,497,407		127,206,841	127,206,841	0	0	0	0	0
29	83/78	116,160,148		12,737,303		128,897,451	128,897,451	0	0	0	0	0
30	84/79	117,035,163		12,986,795		130,021,958	130,021,958	0	0	0	0	0
31	85/80	117,218,776		13,246,267		130,465,043	130,465,043	0	0	0	0	0
32	86/81	116,578,851		13,516,117		130,094,968	130,094,968	0	0	0	0	0
33	87/82	114,964,762		13,796,762		128,761,524	128,761,524	0	0	0	0	0
34	88/83	112,205,118		14,088,633		126,293,751	126,293,751	0	0	0	0	0
35	89/84	108,105,202		14,392,178		122,497,380	122,497,380	0	0	0	0	0
36	90/85	102,444,123		14,707,865		117,151,988	117,151,988	0	0	0	0	0
37	91/86	94,971,645		15,036,180		110,007,825	110,007,825	0	0	0	0	0
38	92/87	85,404,633		15,377,627		100,782,260	100,782,260	0	0	0	0	0
39	93/88	73,423,127		15,732,732		89,155,859	89,155,859	0	0	0	0	0
40	94/89	58,665,931		16,102,041		74,767,972	74,767,972	0	0	0	0	0

Column (1) includes taxable assets, tax exempt assets, hypothetical equity assets, and retirement plan assets. Column (2) is net of any liabilities.

This report does not take into account the impact of the state death tax. Check with your legal and tax advisers for the precise calculation of your state's death tax on your current and future circumstances.

\*Unified Credit Equivalent is indexed for inflation at 0.00% for -51 years, 2.00% thereafter. The Unified Credit Equivalent and Estate Tax Rates used in the calculations for Col. (6) and (7) do not reflect the current estate tax law and instead reflect hypothetical credits and tax rates.

# Biden Wins: Favaros Add Grantor Trust (IDGT), Life Insurance, Foundation

Presented By: [Licensed user's name appears here]

For: Anthony Favaro & Anita Favaro

## Wealth Transfer Details

Year	M/F Ages	Wealth Transfer to Heirs		Wealth Transfer to Foundation	
		(1) Death Benefit of Assets in Grantor Trust	(2) Total Assets Outside the Estate	(3) Total Charitable Bequests	(4) Wealth Transferred to Foundation
1	55/50	54,283,435	54,283,435	54,392,991	54,392,991
2	56/51	57,127,655	57,127,655	56,089,336	56,089,336
3	57/52	60,210,929	60,210,929	57,907,742	57,907,742
4	58/53	63,553,188	63,553,188	59,859,009	59,859,009
5	59/54	67,182,953	67,182,953	61,954,655	61,954,655
6	60/55	71,125,706	71,125,706	64,206,959	64,206,959
7	61/56	75,409,206	75,409,206	66,629,028	66,629,028
8	62/57	80,064,275	80,064,275	69,234,845	69,234,845
9	63/58	85,124,462	85,124,462	71,857,119	71,857,119
10	64/59	90,691,467	90,691,467	73,584,727	73,584,727
11	65/60	96,745,858	96,745,858	75,347,952	75,347,952
12	66/61	103,331,570	103,331,570	77,800,638	77,800,638
13	67/62	110,550,463	110,550,463	80,438,423	80,438,423
14	68/63	118,405,004	118,405,004	83,134,721	83,134,721
15	69/64	126,952,805	126,952,805	85,883,200	85,883,200
16	70/65	116,810,139	116,810,139	89,233,445	89,233,445
17	71/66	126,842,941	126,842,941	92,638,323	92,638,323
18	72/67	137,718,605	137,718,605	96,082,567	96,082,567
19	73/68	149,512,329	149,512,329	99,547,671	99,547,671
20	74/69	162,306,386	162,306,386	103,011,415	103,011,415
21	75/70	176,191,044	176,191,044	106,525,034	106,525,034
22	76/71	192,349,791	192,349,791	109,988,148	109,988,148
23	77/72	209,950,100	209,950,100	113,364,736	113,364,736
24	78/73	229,121,011	229,121,011	116,612,594	116,612,594
25	79/74	250,002,069	250,002,069	119,682,510	119,682,510
26	80/75	272,745,253	272,745,253	122,517,315	122,517,315
27	81/76	297,518,425	297,518,425	125,050,865	125,050,865
28	82/77	324,501,590	324,501,590	127,206,841	127,206,841
29	83/78	353,888,763	353,888,763	128,897,451	128,897,451
30	84/79	385,891,294	385,891,294	130,021,958	130,021,958
31	85/80	420,735,590	420,735,590	130,465,043	130,465,043
32	86/81	458,673,092	458,673,092	130,094,968	130,094,968
33	87/82	499,972,041	499,972,041	128,761,524	128,761,524
34	88/83	544,917,257	544,917,257	126,293,751	126,293,751
35	89/84	593,819,443	593,819,443	122,497,380	122,497,380
36	90/85	647,011,427	647,011,427	117,151,988	117,151,988
37	91/86	703,439,228	703,439,228	110,007,825	110,007,825
38	92/87	764,992,917	764,992,917	100,782,260	100,782,260
39	93/88	832,219,178	832,219,178	89,155,859	89,155,859
40	94/89	905,738,081	905,738,081	74,767,972	74,767,972

**Disclosure**

## Supplemental Report

### **Important Note**

This material is for educational purposes only. In all cases, the approval of a client's legal and tax advisers must be secured regarding the implementation or modification of any planning technique as well as the applicability and consequences of new cases, rulings, or legislation upon existing or impending plans.

## Supplemental Report

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## Supplemental Report

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