

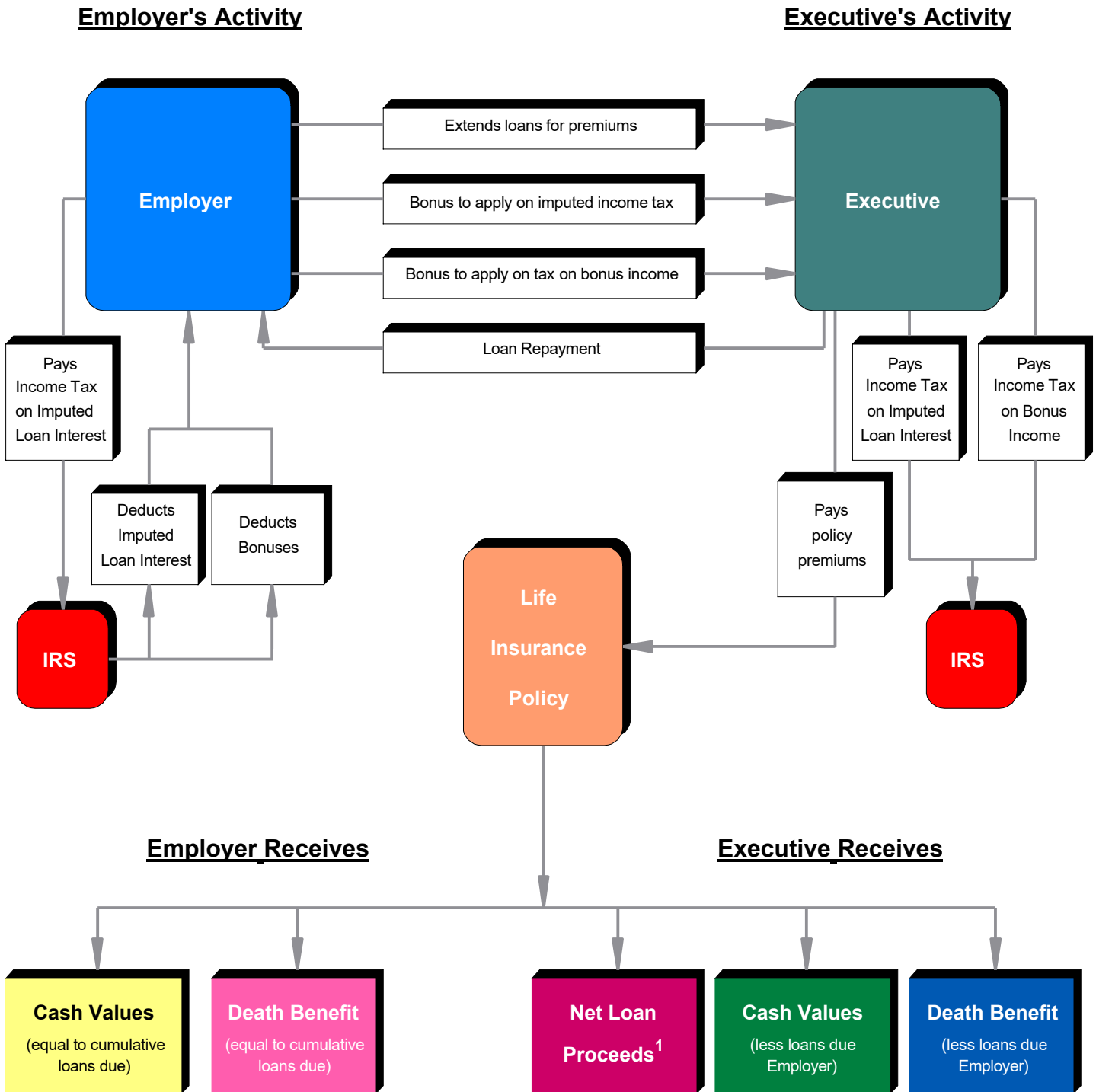
# Loan-Based Split-Dollar by a C Corporation Funded with Indexed Universal Life.

Presented By: [Licensed user's name appears here]

Insured: Harry Stafford/Oliver Belmont

Employer: SB Chemical Company, Inc.

## Flow Chart



Note: If the loan interest rate on each loan is equal to or greater than the Applicable Federal Rate established under IRC Sections 7872(f)(2)(A) and 1274(d), then no additional loan interest will be imputed to the Executive.

<sup>1</sup> For loan repayment and retirement income for the executive.