

Executive Bonus Plan Using Indexed Universal Life

Presented By: [Licensed user's name appears here]

Insured: Roger Brady or Tom Carpenter

Summary of Costs

Employer: Battle Lake Ford-Lincoln, Inc.
C Corporation

C Corporation Funding of LLC-Owned Policies One for Roger Brady / One for Tom Carpenter

	Employer's Tax Bracket 21.00%	Executive's Tax Bracket 40.00%	Indexed UL Interest Rate 6.50%	Initial Payment 100,000	Initial Death Benefit 3,500,000	
	Employer's Costs		Executive's Costs			
Male Age	(1) Bonus to the Executive	(2) Cost of the Bonus (Net Payment)	(3) Policy Premium	(4) Bonus from Employer	(5) Income Tax on Column (4)	(6) Executive's Net Payment
45	166,667	131,667	100,000	166,667	66,667	0
46	166,667	131,667	100,000	166,667	66,667	0
47	166,667	131,667	100,000	166,667	66,667	0
48	166,667	131,667	100,000	166,667	66,667	0
49	166,667	131,667	100,000	166,667	66,667	0
50	166,667	131,667	100,000	166,667	66,667	0
51	166,667	131,667	100,000	166,667	66,667	0
52	166,667	131,667	100,000	166,667	66,667	0
53	166,667	131,667	100,000	166,667	66,667	0
54	166,667	131,667	100,000	166,667	66,667	0
55	166,667	131,667	100,000	166,667	66,667	0
56	166,667	131,667	100,000	166,667	66,667	0
57	166,667	131,667	100,000	166,667	66,667	0
58	166,667	131,667	100,000	166,667	66,667	0
59	166,667	131,667	100,000	166,667	66,667	0
60	166,667	131,667	100,000	166,667	66,667	0
61	166,667	131,667	100,000	166,667	66,667	0
62	166,667	131,667	100,000	166,667	66,667	0
63	166,667	131,667	100,000	166,667	66,667	0
64	166,667	131,667	100,000	166,667	66,667	0
	3,333,340	2,633,340	2,000,000	3,333,340	1,333,340	0

*This illustration assumes the nonguaranteed values continue in all years. This is not likely, and actual results may be more or less favorable. This illustration is not valid unless accompanied by a basic illustration from the issuing life insurance company.

20 Year Summary

Employer's Cumulative Net Payments	2,633,340
Executive's Cumulative Net Payments	0