

Zero Estate Tax Plan

For: Robert & Alexandra Cavanaugh



Presented By: _____

[Licensed user's name appears here]

"The best way to predict the future is to create it."

Abraham Lincoln

Date: [Current date appears here]

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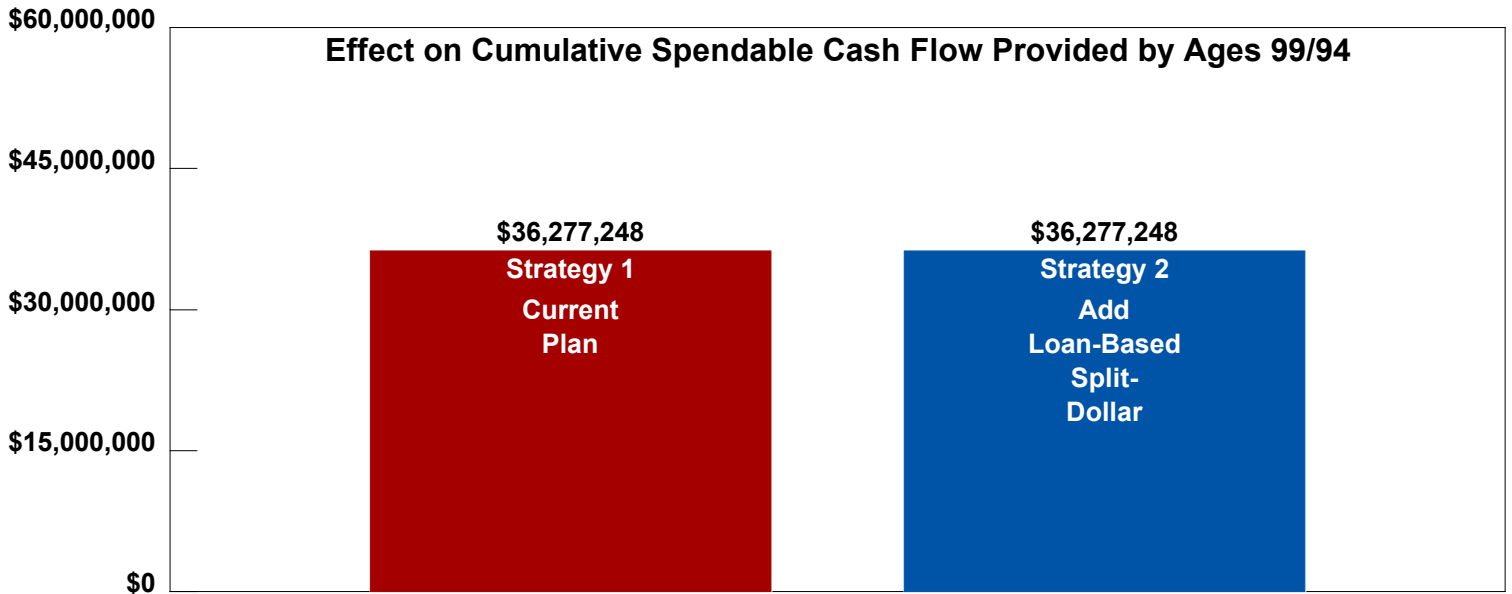
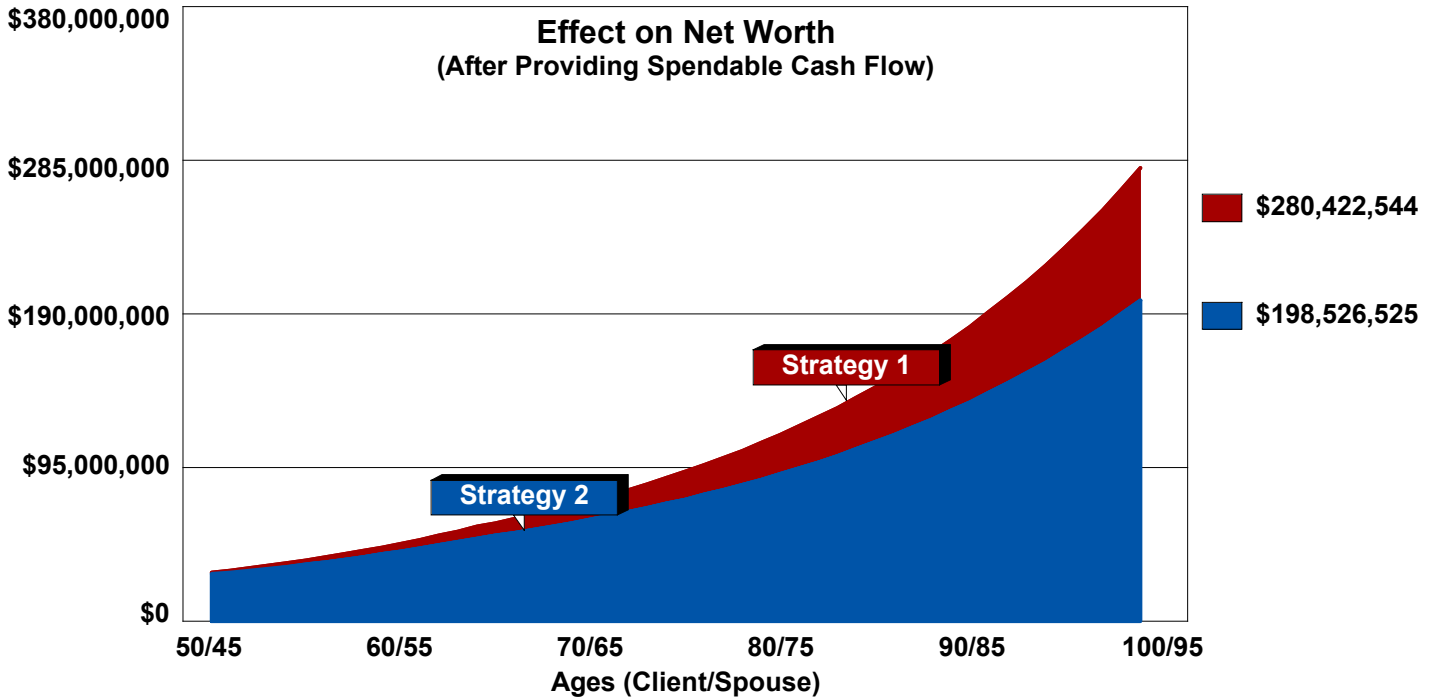
Comparison of Current Plan vs. Add Loan-Based Split-Dollar

Comparison of Current Plan vs. Add Loan-Based Split-Dollar

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For: Robert Cartwright & Alexandra Cartwright

Comparison of Alternatives

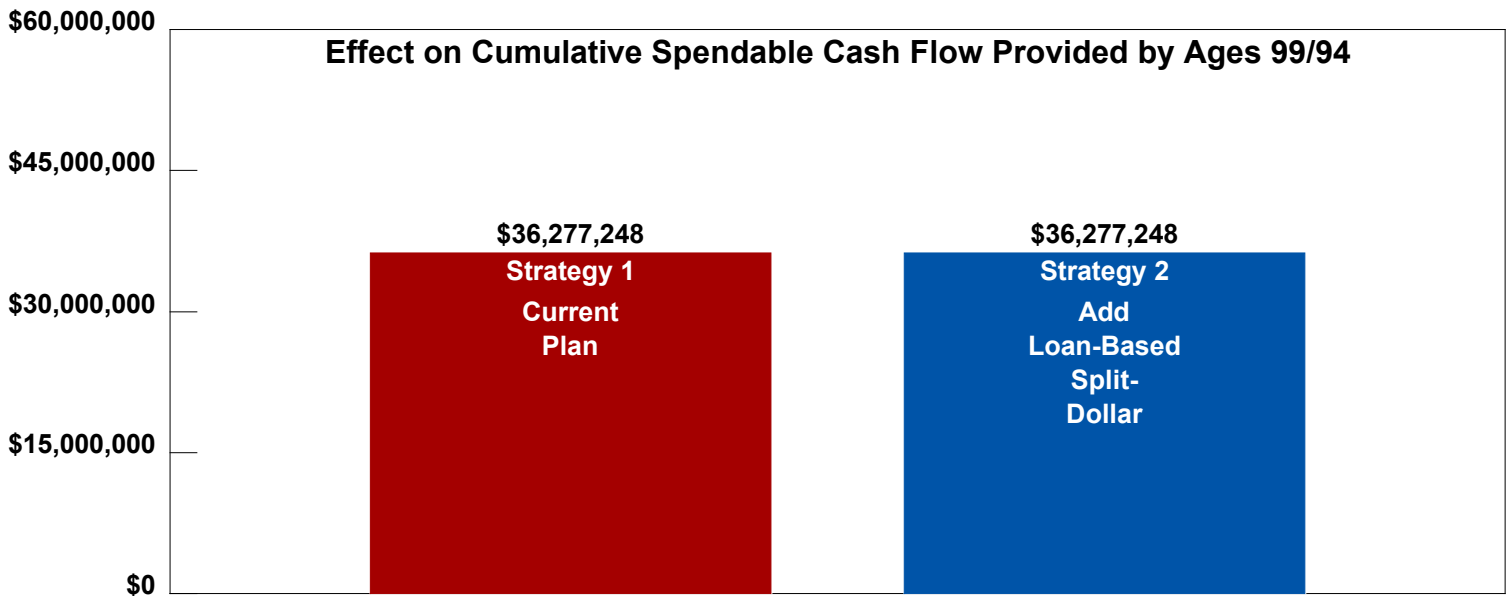
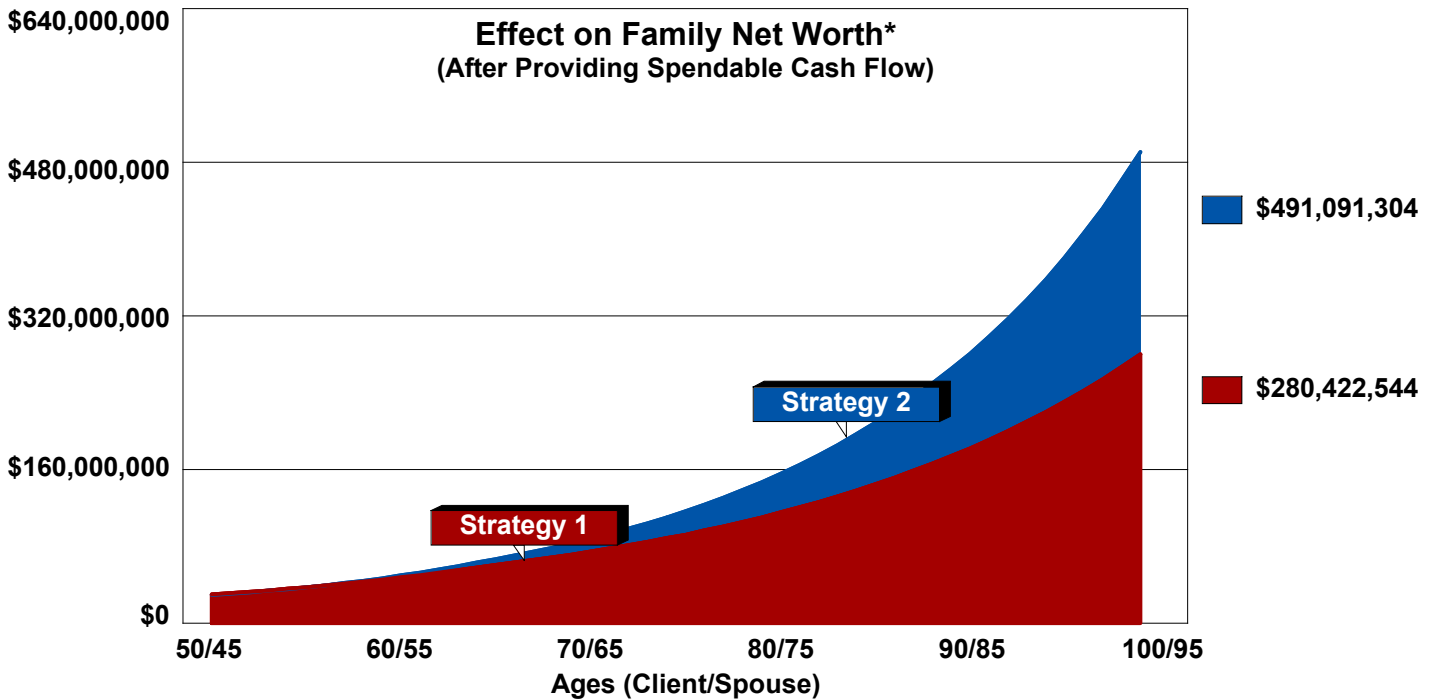


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Comparison of Alternatives



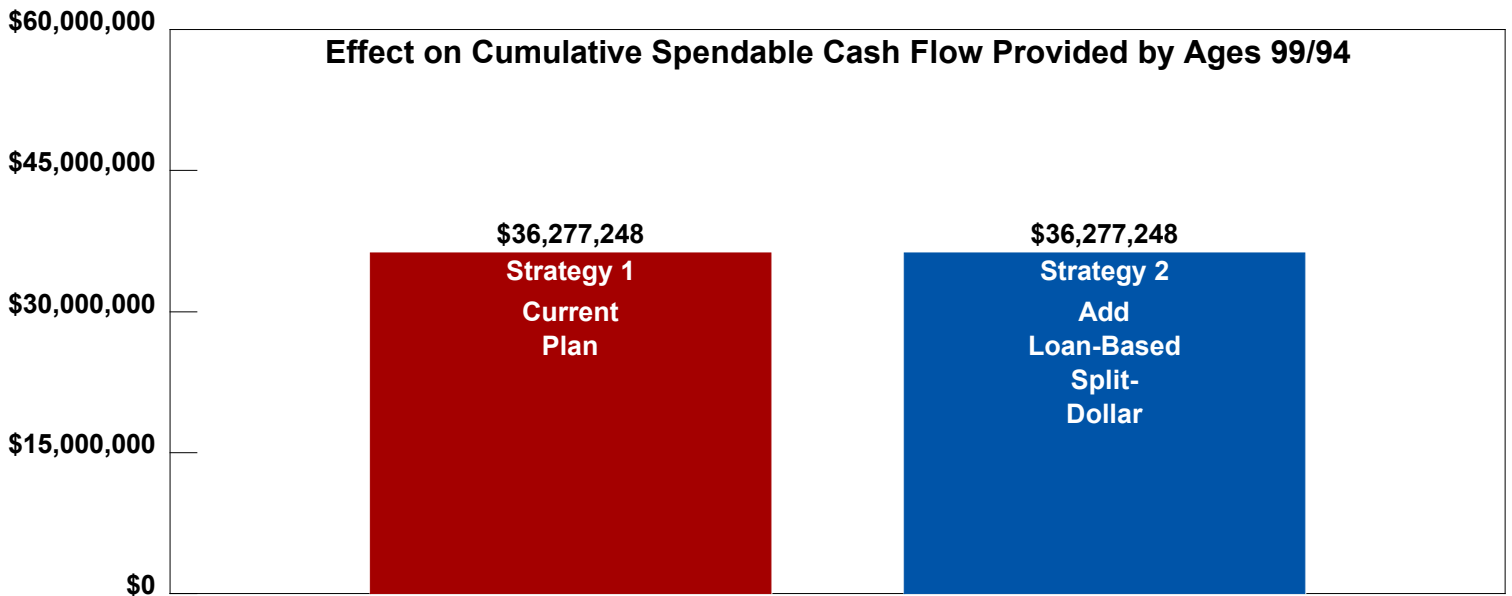
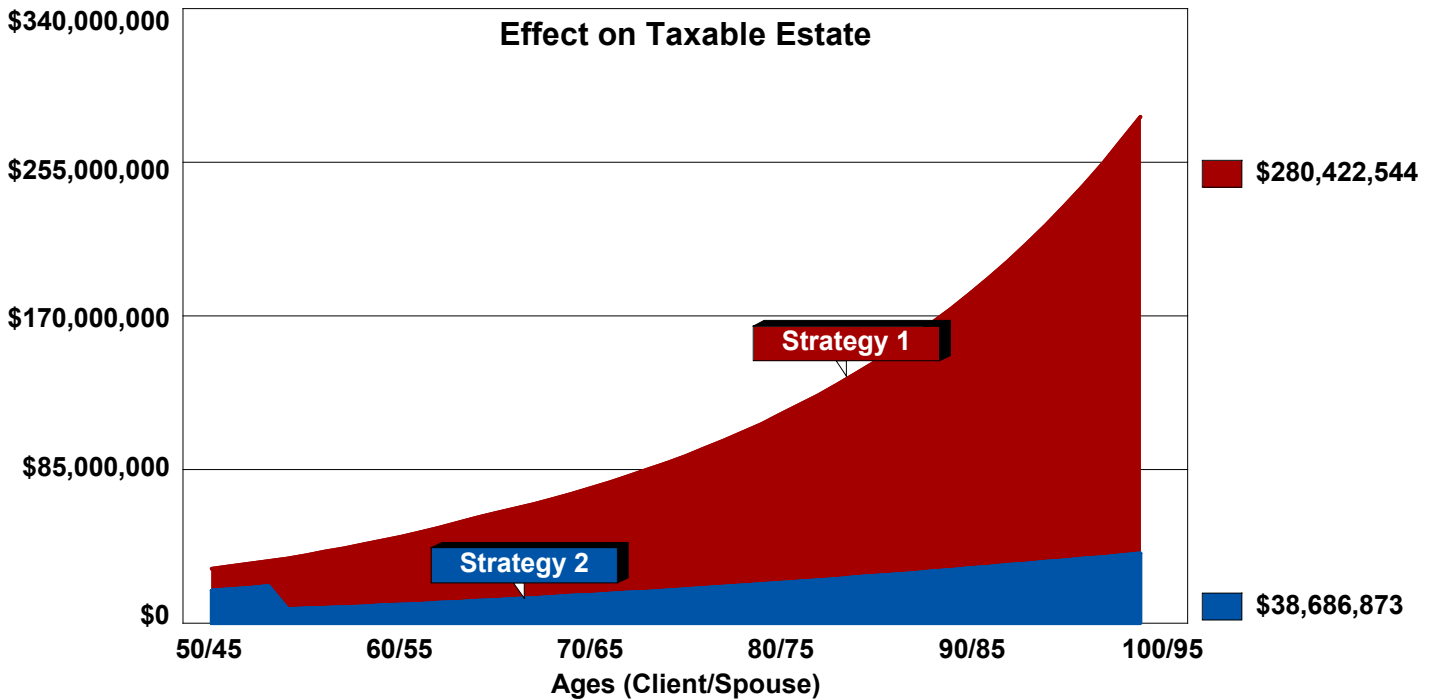
*Family Net Worth includes assets outside the estate.

Comparison of Current Plan vs. Add Loan-Based Split-Dollar

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For: Robert Cartwright & Alexandra Cartwright

Comparison of Alternatives

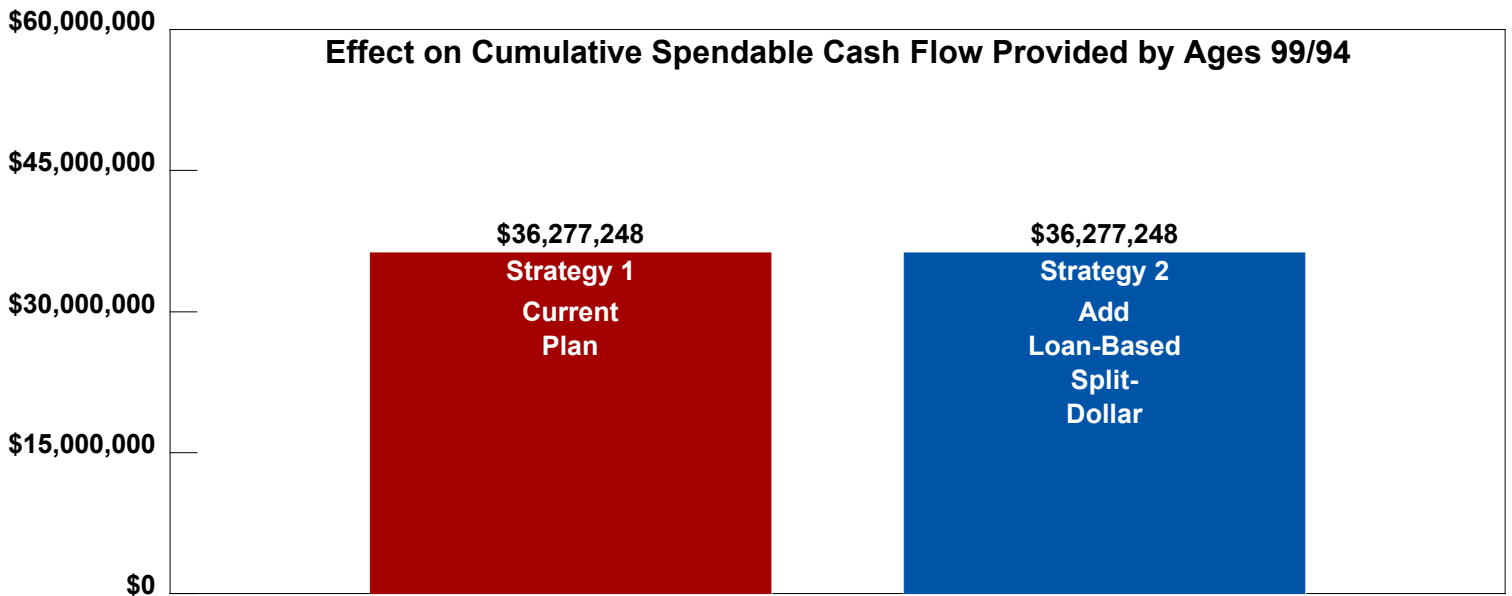
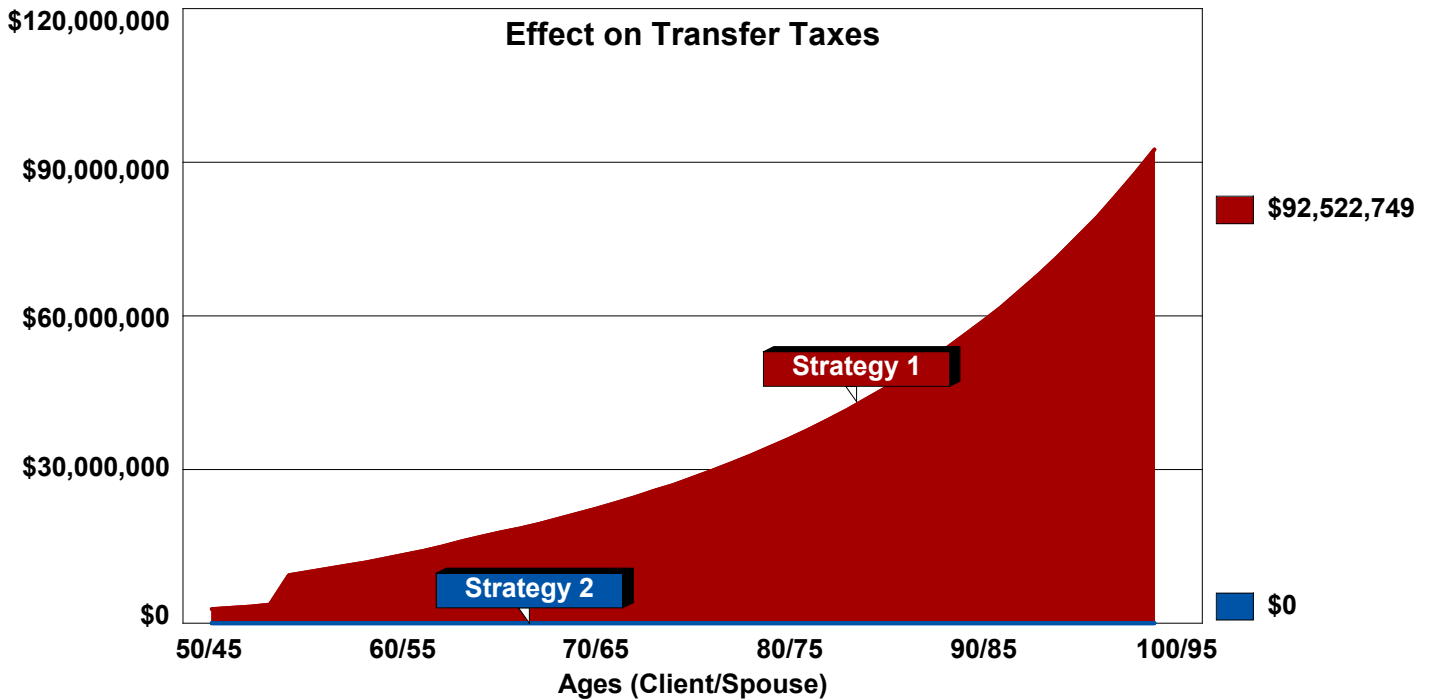


Comparison of Current Plan vs. Add Loan-Based Split-Dollar

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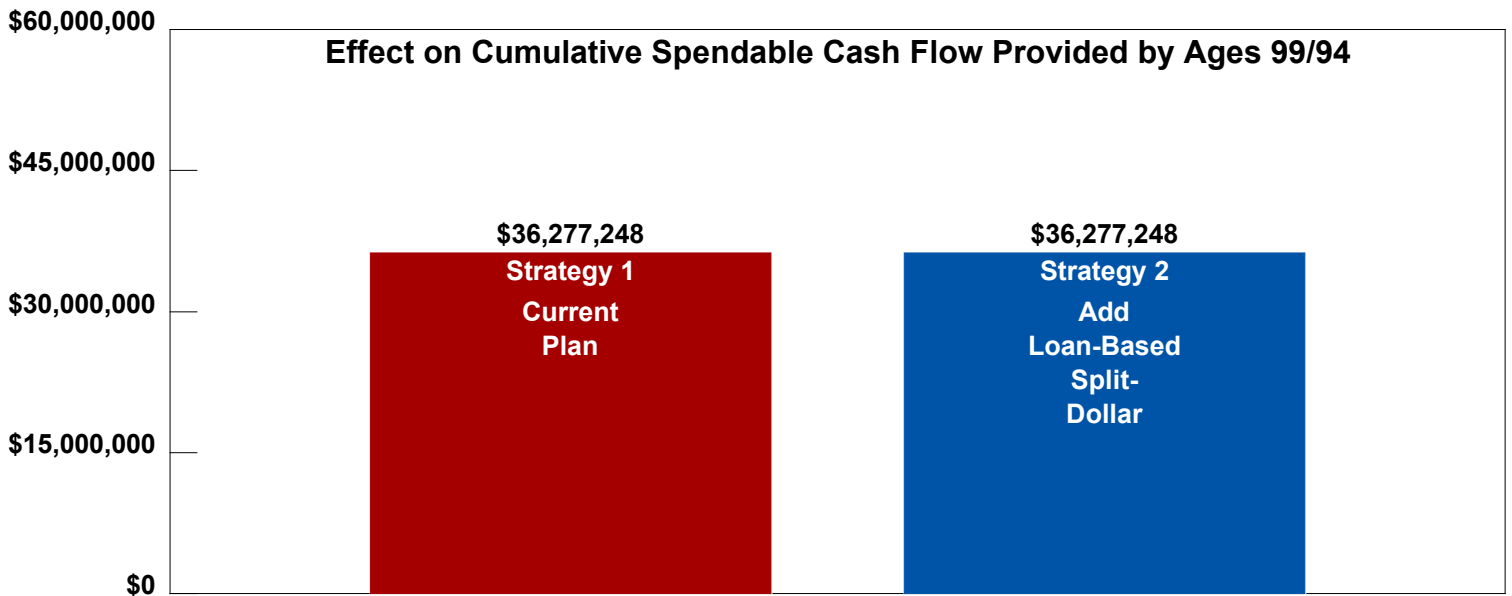
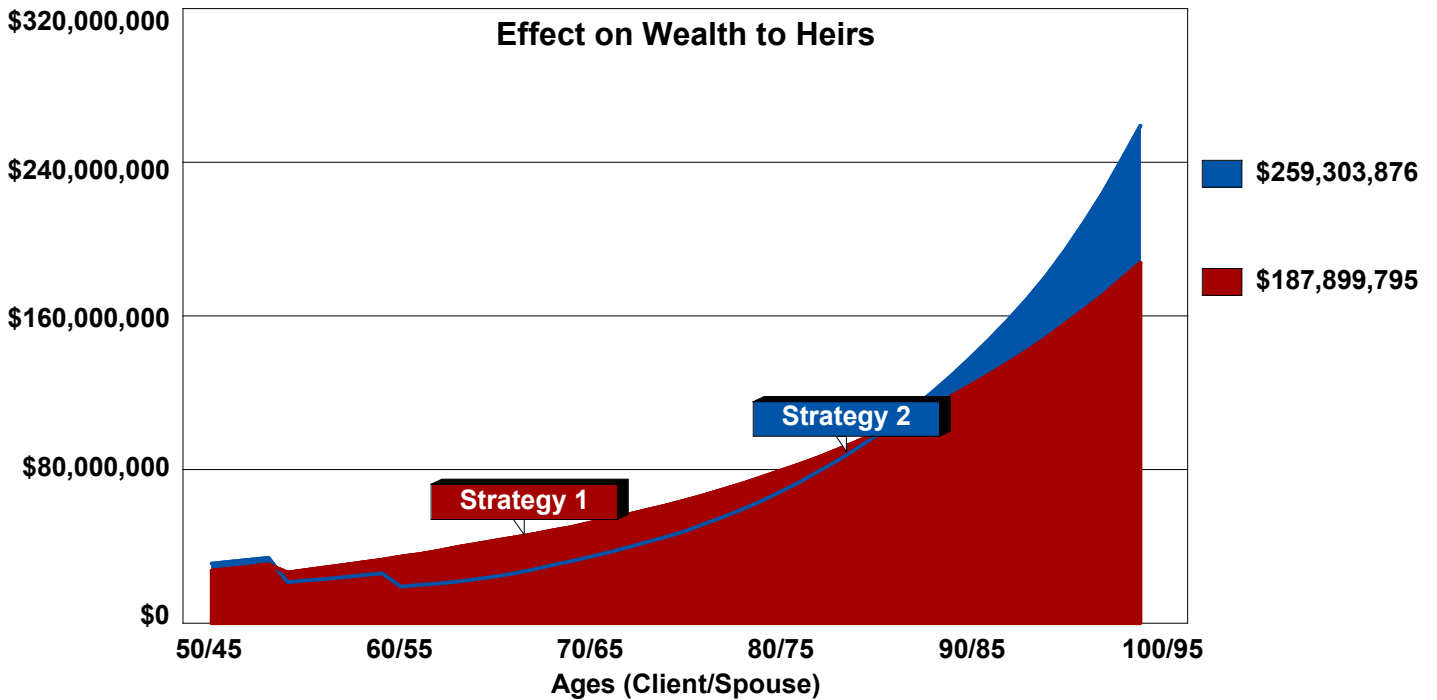


Comparison of Current Plan vs. Add Loan-Based Split-Dollar

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For: Robert Cartwright & Alexandra Cartwright

Comparison of Alternatives

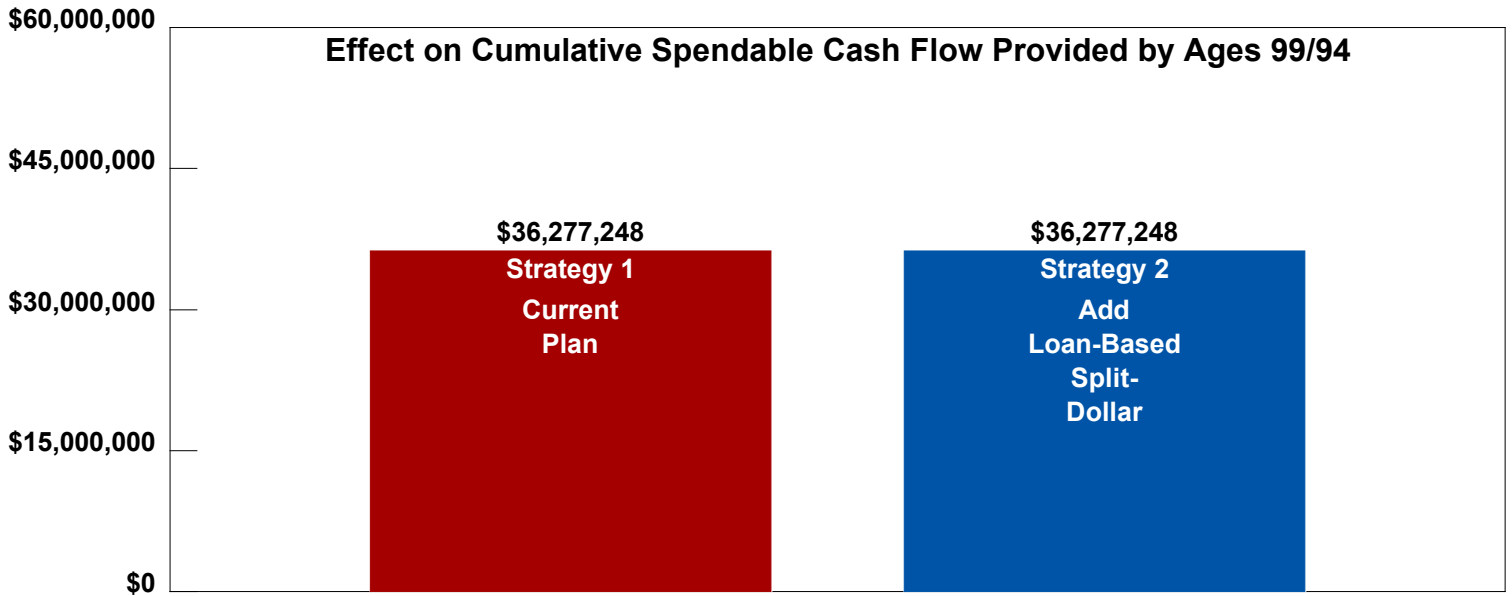
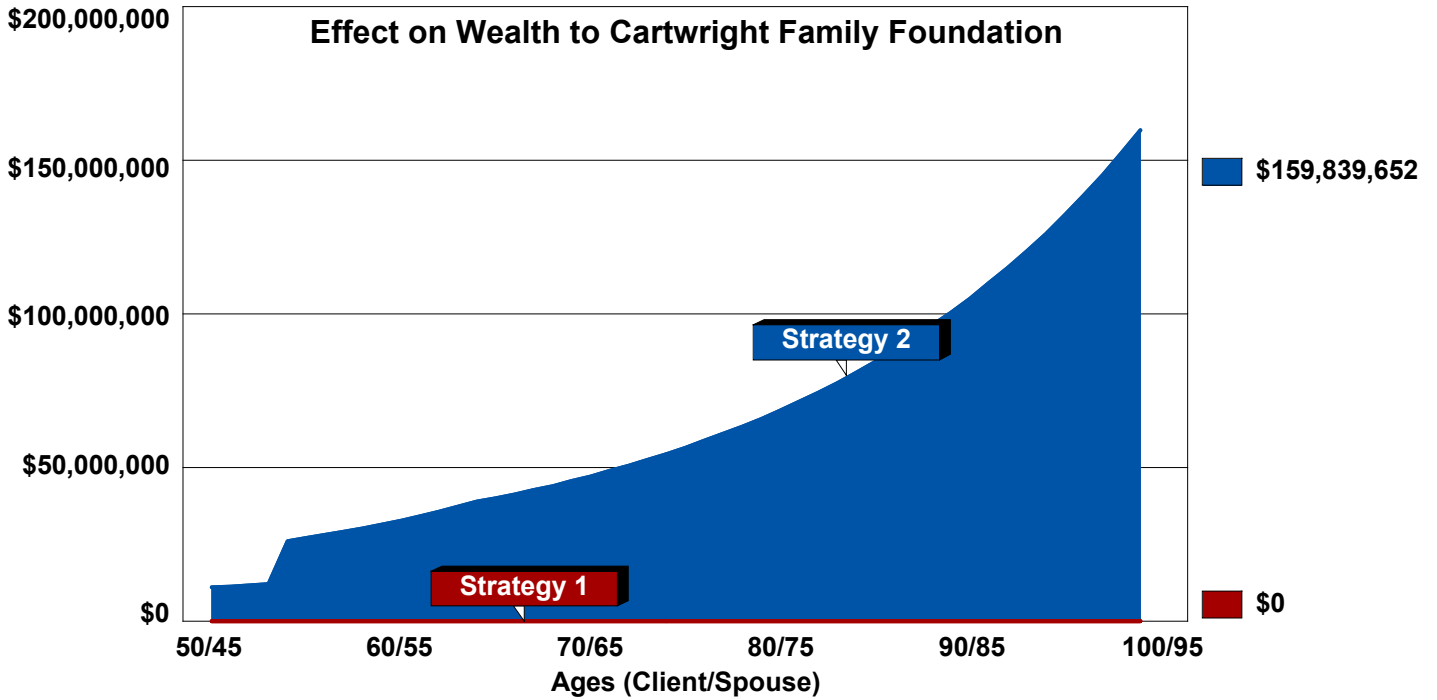


Comparison of Current Plan vs. Add Loan-Based Split-Dollar

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Comparison of Alternatives

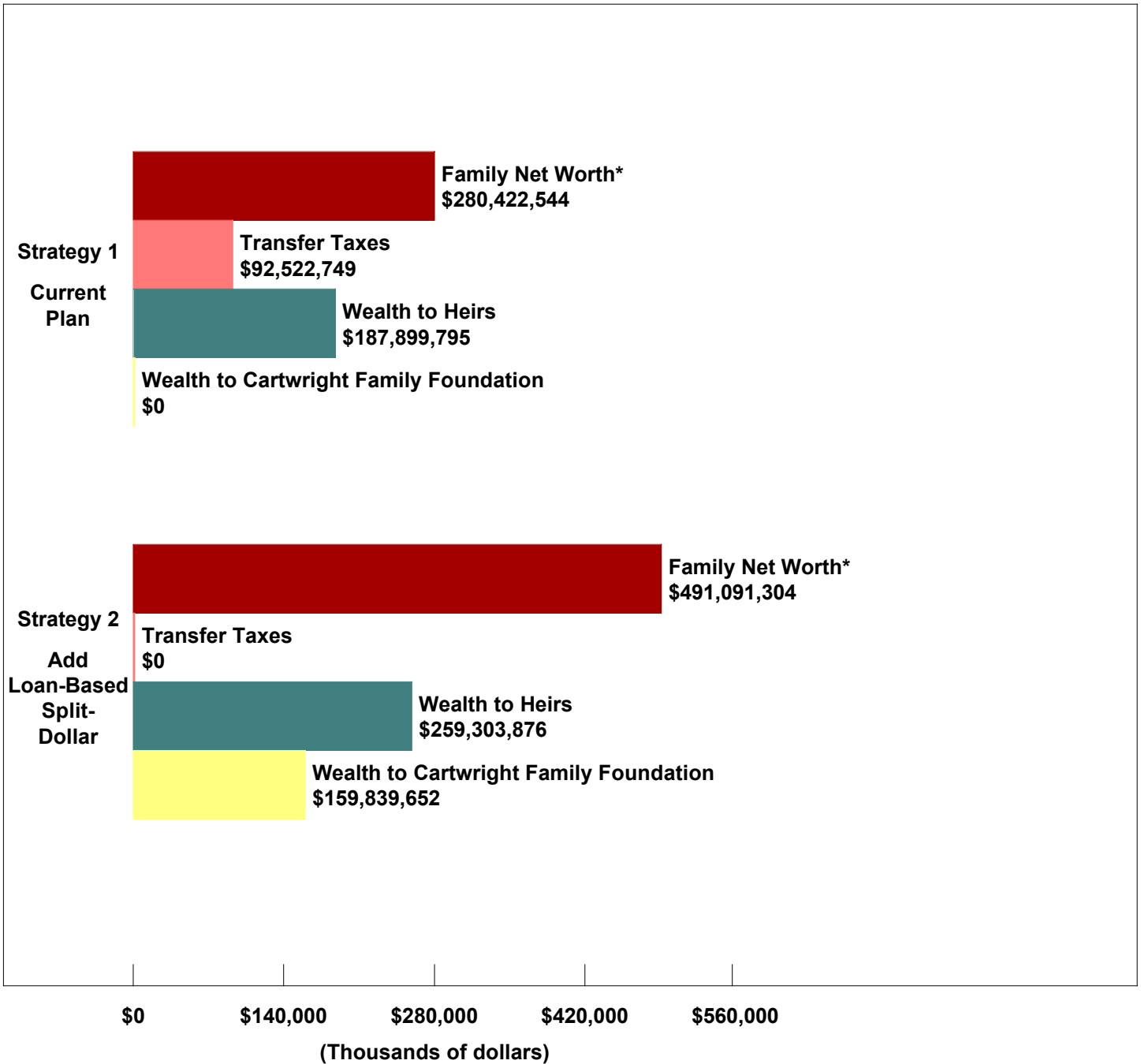


Comparison of Current Plan vs. Add Loan-Based Split-Dollar

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For: Robert Cartwright & Alexandra Cartwright

Comparison of Alternatives at Ages 99/94



*Family Net Worth includes assets outside the estate.

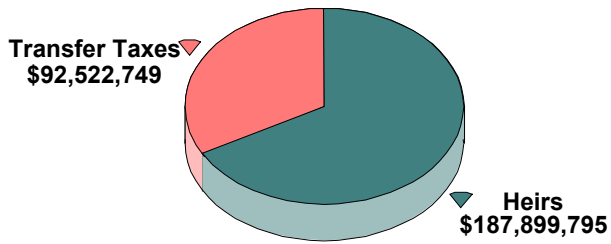
Comparison of Current Plan vs. Add Loan-Based Split-Dollar

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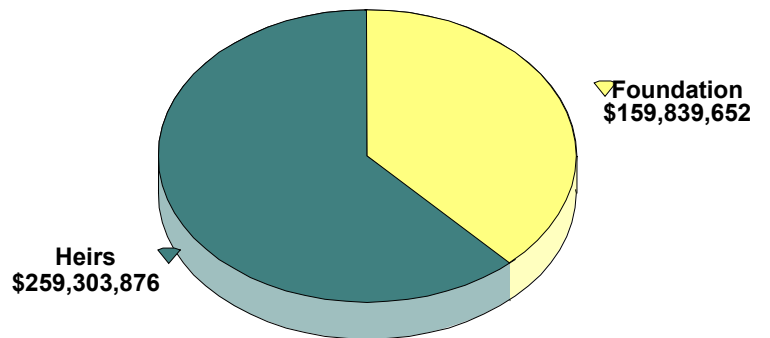
For: Robert Cartwright & Alexandra Cartwright

Comparison of Alternatives at Ages 99/94

Strategy 1
Current Plan
Total Wealth Distributed: \$280,422,544



Strategy 2
Add Loan-Based Split- Dollar
Total Wealth Distributed: \$419,143,528



Comparison of Current Plan vs. Add Loan-Based Split-Dollar

Presented By: [Licensed user's name appears here]

For: Robert Cartwright & Alexandra Cartwright

Comparison of Alternatives

Year	Beg. of Yr. M/F Ages	Effect on Spendable Cash Flow		Effect on Family Net Worth*		Effect on Wealth to Foundation		Effect on Wealth to Heirs	
		Strategy 1	Strategy 2 Add Loan-Based Split-Dollar	Strategy 1	Strategy 2 Add Loan-Based Split-Dollar	Strategy 1	Strategy 2 Add Loan-Based Split-Dollar	Strategy 1	Strategy 2 Add Loan-Based Split-Dollar
		Current Plan		Current Plan		Current Plan		Current Plan	
1	50/45	0	0	30,352,222	29,847,646	0	11,232,910	27,501,611	31,061,895
2	51/46	0	0	31,504,980	31,018,822	0	11,359,869	28,458,139	32,005,604
3	52/47	0	0	32,919,974	32,477,745	0	11,711,626	29,578,513	32,998,887
4	53/48	0	0	34,463,813	34,093,284	0	12,133,698	30,790,603	34,064,253
5	54/49	0	0	36,106,126	35,842,832	0	26,194,546	26,636,083	21,607,079
6	55/50	0	0	37,842,918	37,725,947	0	27,148,925	27,808,445	22,370,762
7	56/51	0	0	39,677,113	39,749,972	0	28,158,422	29,045,329	23,199,270
8	57/52	0	0	41,613,626	42,070,355	0	29,226,539	30,349,558	24,169,765
9	58/53	0	0	43,658,125	44,535,536	0	30,377,436	31,716,401	25,185,687
10	59/54	0	0	45,816,732	47,154,788	0	31,595,630	33,157,391	26,270,834
11	60/55	0	0	48,095,968	49,996,530	0	32,905,933	34,668,291	19,175,548
12	61/56	0	0	50,502,744	53,020,956	0	34,273,441	36,269,086	20,057,724
13	62/57	0	0	53,044,386	56,317,936	0	35,747,125	37,948,005	20,978,172
14	63/58	0	0	55,728,651	59,828,494	0	37,310,083	39,717,518	21,963,530
15	64/59	0	0	58,563,764	63,566,971	0	38,988,797	41,574,370	22,997,747
16	65/60	600,000	600,000	60,932,814	67,068,719	0	40,160,323	43,156,208	24,415,200
17	66/61	618,000	618,000	63,425,534	70,788,391	0	41,374,801	44,824,654	26,283,596
18	67/62	636,540	636,540	66,049,069	74,780,175	0	42,720,416	46,567,763	28,247,966
19	68/63	655,636	655,636	68,810,855	79,019,949	0	44,142,912	48,397,749	30,335,423
20	69/64	675,305	675,305	71,718,737	83,524,173	0	45,667,783	50,311,055	32,533,697
21	70/65	695,564	695,564	74,833,365	88,310,531	0	47,268,813	52,359,791	34,883,214
22	71/66	716,431	716,431	78,114,114	93,400,912	0	48,964,094	54,511,284	37,230,110
23	72/67	737,924	737,924	81,466,394	98,762,814	0	50,725,803	56,752,263	39,699,178
24	73/68	760,062	760,062	84,985,622	104,464,424	0	52,565,134	59,110,330	42,340,475
25	74/69	782,864	782,864	88,679,792	110,529,317	0	54,507,408	61,582,749	45,144,788
26	75/70	806,350	806,350	92,618,684	116,984,685	0	56,559,272	64,211,456	48,124,188
27	76/71	830,540	830,540	96,754,377	123,847,089	0	58,747,285	66,959,995	51,675,906
28	77/72	855,457	855,457	101,097,895	131,144,017	0	61,038,965	69,851,002	55,491,831
29	78/73	881,120	881,120	105,659,722	138,903,526	0	63,440,976	72,891,391	59,589,719
30	79/74	907,554	907,554	110,451,448	147,156,234	0	66,000,901	76,072,508	63,948,788
31	80/75	934,780	934,780	115,485,289	155,934,343	0	68,686,683	79,418,103	68,629,539
32	81/76	962,824	962,824	120,775,005	165,272,288	0	71,519,595	82,928,445	73,641,656
33	82/77	991,709	991,709	126,333,434	175,205,713	0	74,515,549	86,612,136	79,000,935
34	83/78	1,021,460	1,021,460	132,175,992	185,774,451	0	77,684,869	90,478,417	84,732,938
35	84/79	1,052,104	1,052,104	138,316,904	197,013,271	0	81,016,168	94,544,894	90,882,377
36	85/80	1,083,667	1,083,667	144,773,469	208,963,869	0	84,512,971	98,821,898	97,485,054
37	86/81	1,116,177	1,116,177	151,562,873	221,672,313	0	88,214,207	103,312,268	104,544,455
38	87/82	1,149,662	1,149,662	158,703,295	235,183,906	0	92,131,392	108,027,463	112,092,522
39	88/83	1,184,152	1,184,152	166,215,718	249,544,490	0	96,250,560	112,987,744	120,189,428
40	89/84	1,219,676	1,219,676	174,118,930	264,799,868	0	100,590,788	118,205,810	128,862,259
		21,875,558	21,875,558						

*After providing cash flow. Family Net Worth includes assets outside the estate.

Comparison of Current Plan vs. Add Loan-Based Split-Dollar

Presented By: [Licensed user's name appears here]

For: Robert Cartwright & Alexandra Cartwright

Comparison of Alternatives

Year	Beg. of Yr. M/F Ages	Effect on Spendable Cash Flow		Effect on Family Net Worth*		Effect on Wealth to Foundation		Effect on Wealth to Heirs	
		Strategy 1 Current Plan	Strategy 2 Add Loan-Based Split-Dollar	Strategy 1 Current Plan	Strategy 2 Add Loan-Based Split-Dollar	Strategy 1 Current Plan	Strategy 2 Add Loan-Based Split-Dollar	Strategy 1 Current Plan	Strategy 2 Add Loan-Based Split-Dollar
41	90/85	1,256,267	1,256,267	182,436,630	280,998,203	0	105,179,924	123,687,385	138,134,332
42	91/86	1,293,955	1,293,955	191,192,099	298,307,450	0	110,020,696	129,454,854	147,631,302
43	92/87	1,332,773	1,332,773	200,410,039	316,840,234	0	115,120,720	135,523,439	157,864,711
44	93/88	1,372,757	1,372,757	210,116,678	336,731,732	0	120,516,551	141,901,246	168,894,070
45	94/89	1,413,939	1,413,939	220,343,012	358,144,148	0	126,197,170	148,621,571	180,843,112
46	95/90	1,456,357	1,456,357	231,119,163	381,258,691	0	132,213,777	155,686,521	193,782,628
47	96/91	1,500,048	1,500,048	242,480,775	405,987,559	0	138,550,733	163,131,551	208,371,679
48	97/92	1,545,050	1,545,050	254,458,478	432,446,230	0	145,265,993	170,960,715	224,076,451
49	98/93	1,591,401	1,591,401	267,092,736	460,767,826	0	152,347,284	179,211,852	241,027,721
50	99/94	1,639,143	1,639,143	280,422,544	491,091,304	0	159,839,652	187,899,795	259,303,876

36,277,248

36,277,248

*After providing cash flow. Family Net Worth includes assets outside the estate.

Financial Analysis: Details of the Current Plan

Financial Analysis: Details of the Current Plan

Presented By: [Licensed user's name appears here]

For: Robert Cartwright & Alexandra Cartwright, Ages 50/

Client Information Summary

Current Assets

<u>Liquid Assets:</u>	Liquid Assets (Taxable Interest)	\$ 4,000,000	
	Liquid Assets (Tax Exempt Interest)	8,000,000	
	Hypothetical Equity Assets	10,000,000	
	Tax Deferred Assets	0	
	Retirement Plan Assets	1,600,000	
	Total Liquid Assets		23,600,000
<u>Illiquid Assets:</u>	Principal Residence	1,000,000	
	Personal Property	400,000	
	S Corporatiojn	5,000,000	
	Total Illiquid Assets		6,400,000
<u>Other Assets:</u>	Total Other Assets Inside the Estate		0
	Total Estate Assets		\$30,000,000
	Total Other Assets Outside the Estate		0

Funding Options for Required Cash Flow

Retirement Plan Assets: Minimum Distribution, Unless More Is Needed

Cash Flow Funding: Interest and Dividend Income First

The information in this presentation is not guaranteed; it is for illustrative purposes only. Tax rates, interest and inflation rates, and IRS tax codes may, and probably will, change in the future; therefore, you should consult your tax adviser for additional information about potential taxes and IRS revisions.

Financial Analysis: Details of the Current Plan

Presented By: [Licensed user's name appears here]

For: Robert Cartwright & Alexandra Cartwright, Ages 50/

Client Information Summary

Assumptions Used

<u>Income Tax Rates:</u>	Pre-Retirement	40.00%
	Retirement	40.00%
<u>Life Expectancy:</u>	Joint	43 Years
	Robert Cartwright	Age 92
	Alexandra Cartwright	Age 87
<u>Taxable Account:</u>		Taxable
	Yield Assumption	4.00%
<u>Tax Exempt Account:</u>		Tax Exempt
	Yield Assumption	3.00%
<u>Hypothetical Equities:</u>		Equity
	Growth Rate	7.00%
	Dividend Rate	1.00%
<u>Retirement Plan Assets Robert Cartwright:</u>		
	Defined Contr. Yield Assumption	7.00%

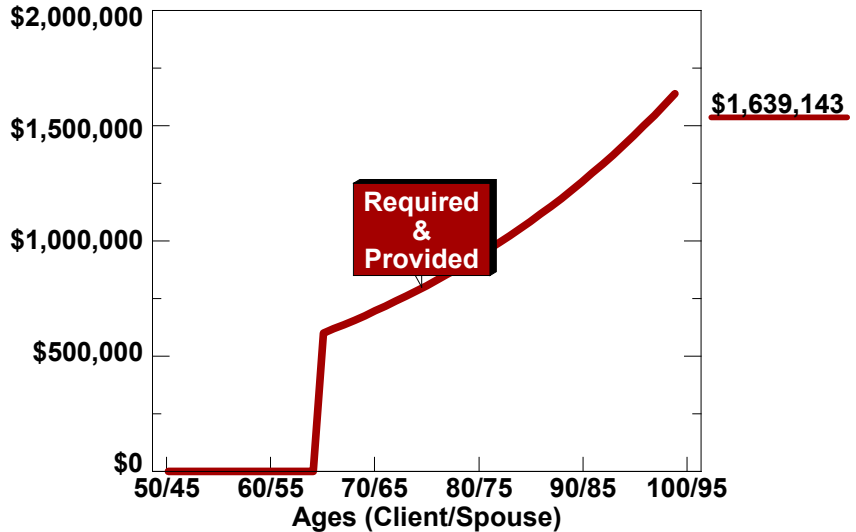
Analysis of After Tax Cash Flow Requirements

Below is a list of your liquid assets. It is suggested that you withdraw funds to meet your after tax cash flow requirements from each liquid asset in the order presented. The Cash Flow graph (below, right) illustrates whether your liquid assets are sufficient to provide the required cash flow.

Withdrawal Order

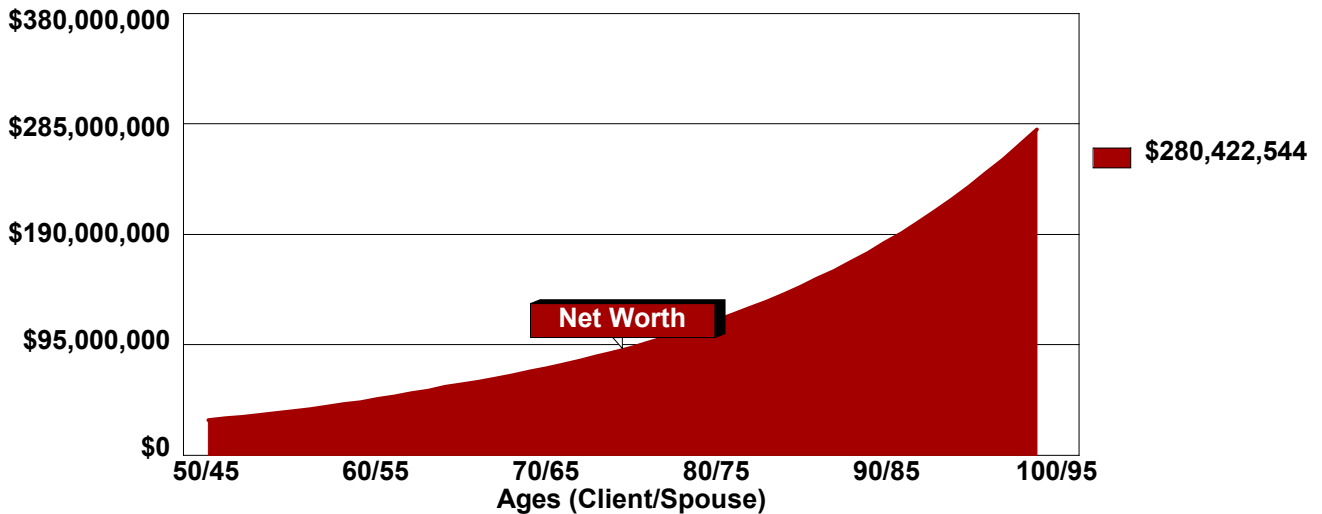
- 1st. Taxable
- 2nd. Tax Exempt
- 3rd. Retirement Plan Assets*
- 4th. Hypothetical Equities

Annual Cash Flow



As you can see in the Cash Flow graph above, your liquid assets are sufficient to provide withdrawals to meet your required after tax cash flow in all years illustrated. The graph below shows your remaining total Net Worth.

Net Worth (After Providing Required Cash Flow)



*As needed, but no less than required minimum distributions.

Financial Analysis: Details of the Current Plan

Presented By: [Licensed user's name appears here]

For: Robert Cartwright & Alexandra Cartwright

Cash Flow Analysis

Yr	Beg. of Yr. M/F Ages	Annual Cash Flow Required			Annual Cash Flow Provided						
		(1) After Tax Spendable Cash Flow Required	(2) After Tax Dedicated Cash Flow Required	(3) Total After Tax Cash Flow Required*	(4) Expected After Tax Cash Flow	(5) After Tax Cash Flow from Retirement Plan Assets	(6) After Tax Cash Flow from Taxable Account	(7) After Tax Cash Flow from Tax Exempt Account	(8) After Tax Cash Flow from Equity Assets	(9) Reinvested Excess Cash Flow	(10) Total After Tax Cash Flow Provided*
1	50/45	0	0	0	150,000	0	0	0	0	150,000	0
2	51/46	0	0	0	157,500	0	0	0	0	157,500	0
3	52/47	0	0	0	165,375	0	0	0	0	165,375	0
4	53/48	0	0	0	173,644	0	0	0	0	173,644	0
5	54/49	0	0	0	182,326	0	0	0	0	182,326	0
6	55/50	0	0	0	191,442	0	0	0	0	191,442	0
7	56/51	0	0	0	201,014	0	0	0	0	201,014	0
8	57/52	0	0	0	211,065	0	0	0	0	211,065	0
9	58/53	0	0	0	221,618	0	0	0	0	221,618	0
10	59/54	0	0	0	232,699	0	0	0	0	232,699	0
11	60/55	0	0	0	244,334	0	0	0	0	244,334	0
12	61/56	0	0	0	256,551	0	0	0	0	256,551	0
13	62/57	0	0	0	269,378	0	0	0	0	269,378	0
14	63/58	0	0	0	282,847	0	0	0	0	282,847	0
15	64/59	0	0	0	296,990	0	0	0	0	296,990	0
16	65/60	600,000	0	600,000	311,839	0	133,804	154,357	0	0	600,000
17	66/61	618,000	0	618,000	327,431	0	133,804	156,765	0	0	618,000
18	67/62	636,540	0	636,540	343,803	0	133,804	158,933	0	0	636,540
19	68/63	655,636	0	655,636	360,993	0	133,804	160,839	0	0	655,636
20	69/64	675,305	0	675,305	379,043	0	133,804	162,458	0	0	675,305
21	70/65	695,564	0	695,564	448,991	0	133,804	112,769	0	0	695,564
22	71/66	716,431	0	716,431	470,419	0	133,804	112,208	0	0	716,431
23	72/67	737,924	0	737,924	492,890	139,018	106,016	0	0	0	737,924
24	73/68	760,062	0	760,062	516,453	147,447	96,162	0	0	0	760,062
25	74/69	782,864	0	782,864	541,161	156,980	84,723	0	0	0	782,864
26	75/70	806,350	0	806,350	626,189	166,449	13,712	0	0	0	806,350
27	76/71	830,540	0	830,540	655,134	176,462	0	0	0	1,056	830,540
28	77/72	855,457	0	855,457	685,454	186,230	0	0	0	16,227	855,457
29	78/73	881,120	0	881,120	717,218	197,368	0	0	0	33,466	881,120
30	79/74	907,554	0	907,554	750,495	209,132	0	0	0	52,073	907,554
31	80/75	934,780	0	934,780	785,359	221,551	0	0	0	72,130	934,780
32	81/76	962,824	0	962,824	821,886	233,442	0	0	0	92,504	962,824
33	82/77	991,709	0	991,709	860,156	247,190	0	0	0	115,637	991,709
34	83/78	1,021,460	0	1,021,460	900,255	260,198	0	0	0	138,993	1,021,460
35	84/79	1,052,104	0	1,052,104	942,273	275,371	0	0	0	165,540	1,052,104
36	85/80	1,083,667	0	1,083,667	986,301	289,508	0	0	0	192,142	1,083,667
37	86/81	1,116,177	0	1,116,177	1,032,438	304,169	0	0	0	220,430	1,116,177
38	87/82	1,149,662	0	1,149,662	1,080,787	319,337	0	0	0	250,462	1,149,662
39	88/83	1,184,152	0	1,184,152	1,131,455	332,537	0	0	0	279,840	1,184,152
40	89/84	1,219,676	0	1,219,676	1,184,555	348,547	0	0	0	313,426	1,219,676
		21,875,558	0	21,875,558	20,589,761	4,210,936	1,237,241	1,018,329	0	5,180,709	21,875,558

*IMPORTANT NOTE: For this plan to be financially sound, column (10) must be sufficient to provide the values in column (3).

Column (1): assumes 0.00% inflation in yrs 1-16, 3.00% thereafter.

Column (4): see "Expected Cash Flow".

Column (5): see "Summary of Retirement Plan Assets".

Column (6) and (7): see detail reports for Taxable and Tax Exempt Accounts.

Columns (8) and (9): see "Details of Hypothetical Equity Assets" and "Details of Portfolio Turnover".

Financial Analysis: Details of the Current Plan

Presented By: [Licensed user's name appears here]

For: Robert Cartwright & Alexandra Cartwright

Cash Flow Analysis

Yr	Beg. of Yr. M/F Ages	Annual Cash Flow Required			Annual Cash Flow Provided						
		(1) After Tax Spendable Cash Flow Required	(2) After Tax Dedicated Cash Flow Required	(3) Total After Tax Cash Flow Required*	(4) Expected After Tax Cash Flow	(5) After Tax Cash Flow from Retirement Plan Assets	(6) After Tax Cash Flow from Taxable Account	(7) After Tax Cash Flow from Tax Exempt Account	(8) After Tax Cash Flow from Equity Assets	(9) Reinvested Excess Cash Flow	(10) Total After Tax Cash Flow Provided*
41	90/85	1,256,267	0	1,256,267	1,240,205	361,955	0	0	0	345,893	1,256,267
42	91/86	1,293,955	0	1,293,955	1,298,531	375,302	0	0	0	379,878	1,293,955
43	92/87	1,332,773	0	1,332,773	1,359,664	388,467	0	0	0	415,358	1,332,773
44	93/88	1,372,757	0	1,372,757	1,423,738	401,297	0	0	0	452,278	1,372,757
45	94/89	1,413,939	0	1,413,939	1,490,900	409,252	0	0	0	486,213	1,413,939
46	95/90	1,456,357	0	1,456,357	1,561,298	416,127	0	0	0	521,068	1,456,357
47	96/91	1,500,048	0	1,500,048	1,635,092	416,659	0	0	0	551,703	1,500,048
48	97/92	1,545,050	0	1,545,050	1,712,448	420,847	0	0	0	588,245	1,545,050
49	98/93	1,591,401	0	1,591,401	1,793,538	417,367	0	0	0	619,504	1,591,401
50	99/94	1,639,143	0	1,639,143	1,878,549	411,677	0	0	0	651,083	1,639,143
		36,277,248	0	36,277,248	35,983,724	8,229,886	1,237,241	1,018,329	0	10,191,932	36,277,248

*IMPORTANT NOTE: For this plan to be financially sound, column (10) must be sufficient to provide the values in column (3).

Column (1): assumes 0.00% inflation in yrs 1-16, 3.00% thereafter.

Column (4): see "Expected Cash Flow".

Column (5): see "Summary of Retirement Plan Assets".

Column (6) and (7): see detail reports for Taxable and Tax Exempt Accounts.

Columns (8) and (9): see "Details of Hypothetical Equity Assets" and "Details of Portfolio Turnover".

Financial Analysis: Details of the Current Plan

Presented By: [Licensed user's name appears here]

For: Robert Cartwright & Alexandra Cartwright

Cash Flow Required

Spendable Cash Flow			
Year	Beg. of Yr. M/F Ages	(1) After Tax Cash Flow for Living Expenses	(2) Total After Tax Cash Flow Required
1	50/45	0	0
2	51/46	0	0
3	52/47	0	0
4	53/48	0	0
5	54/49	0	0
6	55/50	0	0
7	56/51	0	0
8	57/52	0	0
9	58/53	0	0
10	59/54	0	0
11	60/55	0	0
12	61/56	0	0
13	62/57	0	0
14	63/58	0	0
15	64/59	0	0
16	65/60	600,000	600,000
17	66/61	618,000	618,000
18	67/62	636,540	636,540
19	68/63	655,636	655,636
20	69/64	675,305	675,305
21	70/65	695,564	695,564
22	71/66	716,431	716,431
23	72/67	737,924	737,924
24	73/68	760,062	760,062
25	74/69	782,864	782,864
26	75/70	806,350	806,350
27	76/71	830,540	830,540
28	77/72	855,457	855,457
29	78/73	881,120	881,120
30	79/74	907,554	907,554
31	80/75	934,780	934,780
32	81/76	962,824	962,824
33	82/77	991,709	991,709
34	83/78	1,021,460	1,021,460
35	84/79	1,052,104	1,052,104
36	85/80	1,083,667	1,083,667
37	86/81	1,116,177	1,116,177
38	87/82	1,149,662	1,149,662
39	88/83	1,184,152	1,184,152
40	89/84	1,219,676	1,219,676
		21,875,558	21,875,558

Column (1) assumes 0.00% inflation for 16 years, 3.00% thereafter.

Financial Analysis: Details of the Current Plan

Presented By: [Licensed user's name appears here]

For: Robert Cartwright & Alexandra Cartwright

Cash Flow Required

Spendable Cash Flow			
Year	Beg. of Yr. M/F Ages	(1) After Tax Cash Flow for Living Expenses	(2) Total After Tax Cash Flow Required
41	90/85	1,256,267	1,256,267
42	91/86	1,293,955	1,293,955
43	92/87	1,332,773	1,332,773
44	93/88	1,372,757	1,372,757
45	94/89	1,413,939	1,413,939
46	95/90	1,456,357	1,456,357
47	96/91	1,500,048	1,500,048
48	97/92	1,545,050	1,545,050
49	98/93	1,591,401	1,591,401
50	99/94	1,639,143	1,639,143

36,277,248

36,277,248

Column (1) assumes 0.00% inflation for 16 years, 3.00% thereafter.

Financial Analysis: Details of the Current Plan

Presented By: [Licensed user's name appears here]

For: Robert Cartwright & Alexandra Cartwright

Expected Cash Flow

Year	Beg. of Yr. M/F Ages	(1) After Tax Cash Flow from Social Security*	(2) After Tax Income From S Corporation	(3) Total Expected After Tax Cash Flow
1	50/45	0	150,000	150,000
2	51/46	0	157,500	157,500
3	52/47	0	165,375	165,375
4	53/48	0	173,644	173,644
5	54/49	0	182,326	182,326
6	55/50	0	191,442	191,442
7	56/51	0	201,014	201,014
8	57/52	0	211,065	211,065
9	58/53	0	221,618	221,618
10	59/54	0	232,699	232,699
11	60/55	0	244,334	244,334
12	61/56	0	256,551	256,551
13	62/57	0	269,378	269,378
14	63/58	0	282,847	282,847
15	64/59	0	296,990	296,990
16	65/60	0	311,839	311,839
17	66/61	0	327,431	327,431
18	67/62	0	343,803	343,803
19	68/63	0	360,993	360,993
20	69/64	0	379,043	379,043
21	70/65	50,996	397,995	448,991
22	71/66	52,525	417,894	470,419
23	72/67	54,101	438,789	492,890
24	73/68	55,724	460,729	516,453
25	74/69	57,396	483,765	541,161
26	75/70	118,236	507,953	626,189
27	76/71	121,783	533,351	655,134
28	77/72	125,436	560,018	685,454
29	78/73	129,199	588,019	717,218
30	79/74	133,075	617,420	750,495
31	80/75	137,068	648,291	785,359
32	81/76	141,180	680,706	821,886
33	82/77	145,415	714,741	860,156
34	83/78	149,777	750,478	900,255
35	84/79	154,271	788,002	942,273
36	85/80	158,899	827,402	986,301
37	86/81	163,666	868,772	1,032,438
38	87/82	168,576	912,211	1,080,787
39	88/83	173,633	957,822	1,131,455
40	89/84	178,842	1,005,713	1,184,555
		2,469,798	18,119,963	20,589,761

Column (1) assumes 3.00% inflation.

*The above calculations are based upon client furnished data. These results may be based on incomplete information. For precise estimates, call the Social Security Administration at 1-800-772-1213 or go to <http://socialsecurity.gov/estimator/>.

Financial Analysis: Details of the Current Plan

Presented By: [Licensed user's name appears here]

For: Robert Cartwright & Alexandra Cartwright

Expected Cash Flow

Year	Beg. of Yr. M/F Ages	(1) After Tax Cash Flow from Social Security*	+	(2) After Tax Income From S Corporation	=	(3) Total Expected After Tax Cash Flow
41	90/85	184,207		1,055,998		1,240,205
42	91/86	189,733		1,108,798		1,298,531
43	92/87	195,426		1,164,238		1,359,664
44	93/88	201,288		1,222,450		1,423,738
45	94/89	207,327		1,283,573		1,490,900
46	95/90	213,547		1,347,751		1,561,298
47	96/91	219,953		1,415,139		1,635,092
48	97/92	226,552		1,485,896		1,712,448
49	98/93	233,348		1,560,190		1,793,538
50	99/94	240,349		1,638,200		1,878,549
		4,581,528		31,402,196		35,983,724

Column (1) assumes 3.00% inflation.

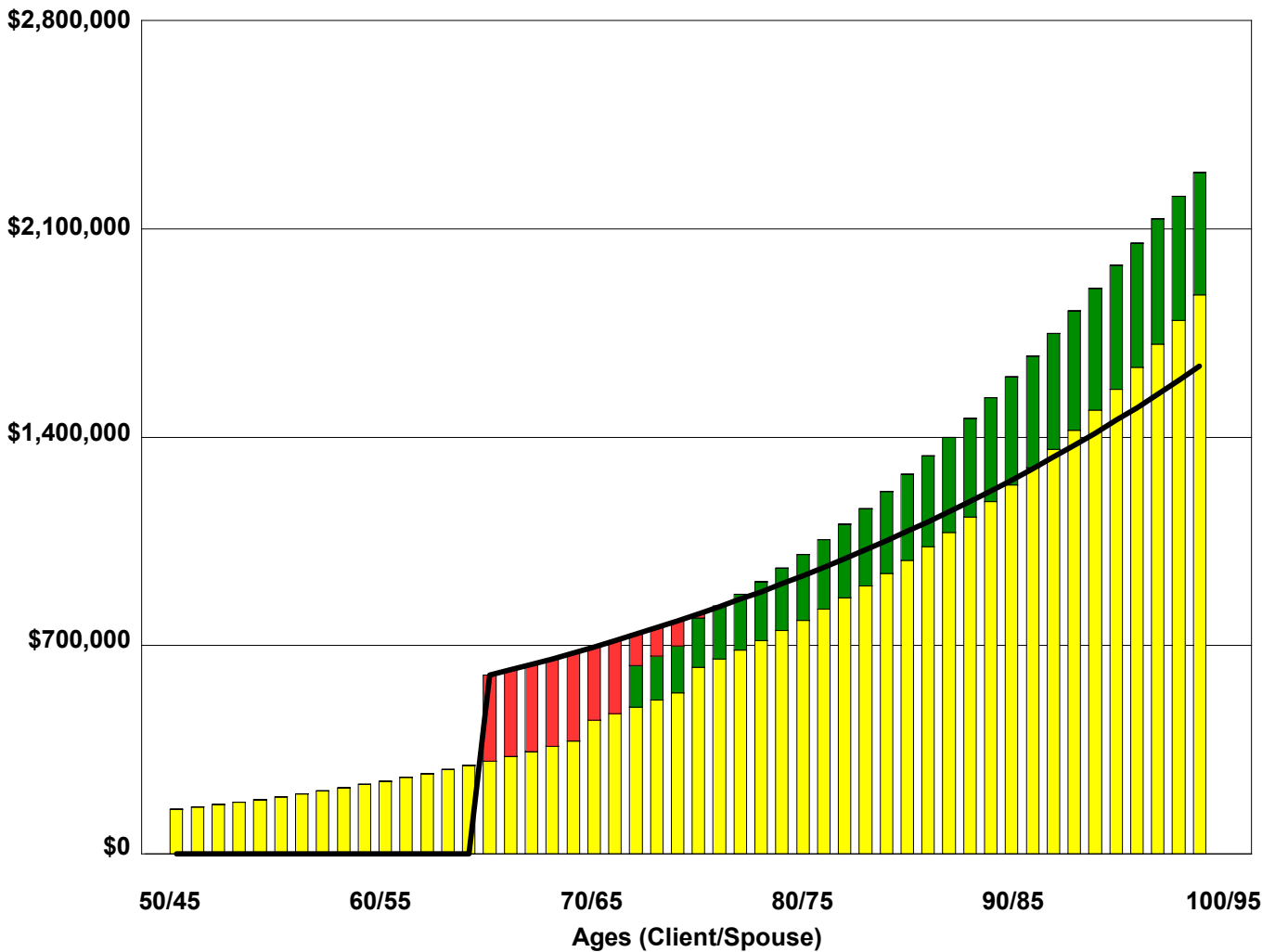
*The above calculations are based upon client furnished data. These results may be based on incomplete information. For precise estimates, call the Social Security Administration at 1-800-772-1213 or go to <http://socialsecurity.gov/estimator/>.

Financial Analysis: Details of the Current Plan

Presented By: [Licensed user's name appears here]

For: Robert Cartwright & Alexandra Cartwright

Sources of Cash Flow 50 Year Analysis



- - After Tax Cash Flow Required
- - After Tax Cash Flow from Taxable and Tax Exempt Assets
- - After Tax Income from Retirement Plan Assets
- - Expected After Tax Cash Flow

Values in excess of cash flow required are assumed to be reinvested.
See Column (8) on the "Cash Flow Analysis" page and the "Reinvested Cash Flow" graph.

Financial Analysis: Details of the Current Plan

Presented By: [Licensed user's name appears here]

For: Robert Cartwright & Alexandra Cartwright

Summary of Liquid Assets

Year	Beg. of Yr. M/F Ages	(1) Year End Value of Retirement Plan Assets	(2) Year End Value of Taxable Assets	(3) Year End Value of Tax Exempt Assets	(4) Year End Value of Equity Assets	(5) Total Liquid Assets
1	50/45	1,703,440	4,096,000	8,215,280	9,667,502	23,682,222
2	51/46	1,813,567	4,194,304	8,436,353	10,105,656	24,549,880
3	52/47	1,930,814	4,294,967	8,663,376	10,774,878	25,664,035
4	53/48	2,055,641	4,398,046	8,896,507	11,540,426	26,890,620
5	54/49	2,188,538	4,503,599	9,135,912	12,370,504	28,198,553
6	55/50	2,330,027	4,611,685	9,381,759	13,259,613	29,583,084
7	56/51	2,480,663	4,722,365	9,634,222	14,209,094	31,046,344
8	57/52	2,641,038	4,835,702	9,893,479	15,222,193	32,592,412
9	58/53	2,811,781	4,951,759	10,159,712	16,302,820	34,226,072
10	59/54	2,993,563	5,070,601	10,433,109	17,455,247	35,952,520
11	60/55	3,187,097	5,192,295	10,713,864	18,684,041	37,777,297
12	61/56	3,393,143	5,316,910	11,002,174	19,994,059	39,706,286
13	62/57	3,612,510	5,444,516	11,298,242	21,390,461	41,745,729
14	63/58	3,846,059	5,575,184	11,602,277	22,878,727	43,902,247
15	64/59	4,094,707	5,708,988	11,914,494	24,464,674	46,182,863
16	65/60	4,359,430	5,708,988	12,076,602	25,824,389	47,969,409
17	66/61	4,641,267	5,708,988	12,240,600	27,259,438	49,850,293
18	67/62	4,941,325	5,708,988	12,406,785	28,774,172	51,831,270
19	68/63	5,260,782	5,708,988	12,575,484	30,373,060	53,918,314
20	69/64	5,600,892	5,708,988	12,747,061	32,060,790	56,117,731
21	70/65	5,962,990	5,708,988	12,974,281	33,842,300	58,488,559
22	71/66	6,348,497	5,708,988	13,208,191	35,722,802	60,988,478
23	72/67	6,512,251	5,737,443	13,563,624	37,707,798	63,521,116
24	73/68	6,671,636	5,776,672	13,928,621	39,803,093	66,180,022
25	74/69	6,824,410	5,828,556	14,303,441	42,014,818	68,971,225
26	75/70	6,970,258	5,954,400	14,688,346	44,349,439	71,962,443
27	76/71	7,107,767	6,097,306	15,083,609	46,814,906	75,103,588
28	77/72	7,236,835	6,243,641	15,489,509	49,433,430	78,403,415
29	78/73	7,354,483	6,393,488	15,906,331	52,215,717	81,870,019
30	79/74	7,458,862	6,546,932	16,334,370	55,172,318	85,512,482
31	80/75	7,547,954	6,704,058	16,773,928	58,314,456	89,340,396
32	81/76	7,621,706	6,864,955	17,225,315	61,652,778	93,364,754
33	82/77	7,675,831	7,029,714	17,688,848	65,201,107	97,595,500
34	83/78	7,710,374	7,198,427	18,164,854	68,971,351	102,045,006
35	84/79	7,720,228	7,371,189	18,653,671	72,979,217	106,724,305
36	85/80	7,705,632	7,548,098	19,155,641	77,237,972	111,647,343
37	86/81	7,664,078	7,729,252	19,671,119	81,763,343	116,827,792
38	87/82	7,592,924	7,914,754	20,200,469	86,571,991	122,280,138
39	88/83	7,493,748	8,104,708	20,744,064	91,678,966	128,021,486
40	89/84	7,359,752	8,299,221	21,302,287	97,105,300	134,066,560

Financial Analysis: Details of the Current Plan

Presented By: [Licensed user's name appears here]

For: Robert Cartwright & Alexandra Cartwright

Summary of Liquid Assets

Year	Beg. of Yr. M/F Ages	(1) Year End Value of Retirement Plan Assets	(2) Year End Value of Taxable Assets	(3) Year End Value of Tax Exempt Assets	(4) Year End Value of Equity Assets	(5) Total Liquid Assets
41	90/85	7,193,301	8,498,402	21,875,532	102,867,558	140,434,793
42	91/86	6,992,405	8,702,364	22,464,203	108,986,012	147,144,984
43	92/87	6,755,162	8,911,221	23,068,715	115,482,038	154,217,136
44	93/88	6,479,815	9,125,090	23,689,494	122,378,143	161,672,542
45	94/89	6,172,552	9,344,092	24,326,978	129,693,399	169,537,021
46	95/90	5,833,225	9,568,350	24,981,617	137,452,070	177,835,262
47	96/91	5,471,016	9,797,990	25,653,873	145,674,327	186,597,206
48	97/92	5,077,959	10,033,142	26,344,219	154,392,179	195,847,499
49	98/93	4,665,667	10,273,937	27,053,142	163,627,577	205,620,323
50	99/94	4,236,816	10,520,511	27,781,142	173,409,615	215,948,084

Financial Analysis: Details of the Current Plan

Presented By: [Licensed user's name appears here]

For: Robert Cartwright & Alexandra Cartwright

Details of Defined Contribution Plan Assets for Robert Cartwright

Retirement Plan Assets Initial Value 1,600,000		Retirement Plan Assets Cost Basis 0	Retirement Plan Assets Yield 7.00%	Pre-Retirement Income Tax Rate 40.00%	Retirement Income Tax Rate 40.00%	
Year	Beg. of Yr. M/F Ages	(1) Beginning of Year Plan Assets	(2) Before Tax Required Minimum Distribution	(3) Before Tax Distribution	(4) After Tax Cash Flow from Retirement Plan Assets	(5) Year End Retirement Plan Assets
1	50/45	1,600,000	0	0	0	1,703,440
2	51/46	1,703,440	0	0	0	1,813,567
3	52/47	1,813,567	0	0	0	1,930,814
4	53/48	1,930,814	0	0	0	2,055,641
5	54/49	2,055,641	0	0	0	2,188,538
6	55/50	2,188,538	0	0	0	2,330,027
7	56/51	2,330,027	0	0	0	2,480,663
8	57/52	2,480,663	0	0	0	2,641,038
9	58/53	2,641,038	0	0	0	2,811,781
10	59/54	2,811,781	0	0	0	2,993,563
11	60/55	2,993,563	0	0	0	3,187,097
12	61/56	3,187,097	0	0	0	3,393,143
13	62/57	3,393,143	0	0	0	3,612,510
14	63/58	3,612,510	0	0	0	3,846,059
15	64/59	3,846,059	0	0	0	4,094,707
16	65/60	4,094,707	0	0	0	4,359,430
17	66/61	4,359,430	0	0	0	4,641,267
18	67/62	4,641,267	0	0	0	4,941,325
19	68/63	4,941,325	0	0	0	5,260,782
20	69/64	5,260,782	0	0	0	5,600,892
21	70/65	5,600,892	0	0	0	5,962,990
22	71/66	5,962,990	0	0	0	6,348,497
23	72/67	6,348,497	231,697	231,697	139,018	6,512,251
24	73/68	6,512,251	245,745	245,745	147,447	6,671,636
25	74/69	6,671,636	261,633	261,633	156,980	6,824,410
26	75/70	6,824,410	277,415	277,415	166,449	6,970,258
27	76/71	6,970,258	294,104	294,104	176,462	7,107,767
28	77/72	7,107,767	310,383	310,383	186,230	7,236,835
29	78/73	7,236,835	328,947	328,947	197,368	7,354,483
30	79/74	7,354,483	348,554	348,554	209,132	7,458,862
31	80/75	7,458,862	369,251	369,251	221,551	7,547,954
32	81/76	7,547,954	389,070	389,070	233,442	7,621,706
33	82/77	7,621,706	411,984	411,984	247,190	7,675,831
34	83/78	7,675,831	433,663	433,663	260,198	7,710,374
35	84/79	7,710,374	458,951	458,951	275,371	7,720,228
36	85/80	7,720,228	482,514	482,514	289,508	7,705,632
37	86/81	7,705,632	506,949	506,949	304,169	7,664,078
38	87/82	7,664,078	532,228	532,228	319,337	7,592,924
39	88/83	7,592,924	554,228	554,228	332,537	7,493,748
40	89/84	7,493,748	580,911	580,911	348,547	7,359,752
			7,018,227	7,018,227	4,210,936	

Column (1) includes only deductible contributions.

Column (2) projects an estimate of the required minimum distribution based on the Uniform Lifetime table life expectancy factors, recalculated each year based on asset value and client age.

Column (5) has been reduced by an assumed management fee of 0.50%.

Financial Analysis: Details of the Current Plan

Presented By: [Licensed user's name appears here]

For: Robert Cartwright & Alexandra Cartwright

Details of Defined Contribution Plan Assets for Robert Cartwright

Retirement Plan Assets Initial Value 1,600,000		Retirement Plan Assets Cost Basis 0	Retirement Plan Assets Yield 7.00%	Pre-Retirement Income Tax Rate 40.00%	Retirement Income Tax Rate 40.00%	
Year	Beg. of Yr. M/F Ages	(1) Beginning of Year Plan Assets	(2) Before Tax Required Minimum Distribution	(3) Before Tax Distribution	(4) After Tax Cash Flow from Retirement Plan Assets	(5) Year End Retirement Plan Assets
41	90/85	7,359,752	603,258	603,258	361,955	7,193,301
42	91/86	7,193,301	625,504	625,504	375,302	6,992,405
43	92/87	6,992,405	647,445	647,445	388,467	6,755,162
44	93/88	6,755,162	668,828	668,828	401,297	6,479,815
45	94/89	6,479,815	682,086	682,086	409,252	6,172,552
46	95/90	6,172,552	693,545	693,545	416,127	5,833,225
47	96/91	5,833,225	694,432	694,432	416,659	5,471,016
48	97/92	5,471,016	701,412	701,412	420,847	5,077,959
49	98/93	5,077,959	695,611	695,611	417,367	4,665,667
50	99/94	4,665,667	686,128	686,128	411,677	4,236,816
			<u>13,716,476</u>	<u>13,716,476</u>	<u>8,229,886</u>	

Column (1) includes only deductible contributions.

Column (2) projects an estimate of the required minimum distribution based on the Uniform Lifetime table life expectancy factors, recalculated each year based on asset value and client age.

Column (5) has been reduced by an assumed management fee of 0.50%.

Financial Analysis: Details of the Current Plan

Presented By: [Licensed user's name appears here]

For: Robert Cartwright & Alexandra Cartwright

Details of Taxable Account*

		Taxable Assets Initial Value 4,000,000	Taxable Yield 4.00%	Pre-Retirement Income Tax Rate 40.00%	Retirement Income Tax Rate 40.00%	
Year	Beg. of Yr. M/F Ages	(1) Beginning of Year Balance in Account	(2) Net After Tax Account Withdrawal	(3) Balance in Account to Accrue	(4) After Tax Interest Earned	(5) Year End After Tax Value of Account
1	50/45	4,000,000	0	4,000,000	96,000	4,096,000
2	51/46	4,096,000	0	4,096,000	98,304	4,194,304
3	52/47	4,194,304	0	4,194,304	100,663	4,294,967
4	53/48	4,294,967	0	4,294,967	103,079	4,398,046
5	54/49	4,398,046	0	4,398,046	105,553	4,503,599
6	55/50	4,503,599	0	4,503,599	108,086	4,611,685
7	56/51	4,611,685	0	4,611,685	110,680	4,722,365
8	57/52	4,722,365	0	4,722,365	113,337	4,835,702
9	58/53	4,835,702	0	4,835,702	116,057	4,951,759
10	59/54	4,951,759	0	4,951,759	118,842	5,070,601
11	60/55	5,070,601	0	5,070,601	121,694	5,192,295
12	61/56	5,192,295	0	5,192,295	124,615	5,316,910
13	62/57	5,316,910	0	5,316,910	127,606	5,444,516
14	63/58	5,444,516	0	5,444,516	130,668	5,575,184
15	64/59	5,575,184	0	5,575,184	133,804	5,708,988
16	65/60	5,708,988	133,804	5,575,184	133,804	5,708,988
17	66/61	5,708,988	133,804	5,575,184	133,804	5,708,988
18	67/62	5,708,988	133,804	5,575,184	133,804	5,708,988
19	68/63	5,708,988	133,804	5,575,184	133,804	5,708,988
20	69/64	5,708,988	133,804	5,575,184	133,804	5,708,988
21	70/65	5,708,988	133,804	5,575,184	133,804	5,708,988
22	71/66	5,708,988	133,804	5,575,184	133,804	5,708,988
23	72/67	5,708,988	106,016	5,602,972	134,471	5,737,443
24	73/68	5,737,443	96,162	5,641,281	135,391	5,776,672
25	74/69	5,776,672	84,723	5,691,949	136,607	5,828,556
26	75/70	5,828,556	13,712	5,814,844	139,556	5,954,400
27	76/71	5,954,400	0	5,954,400	142,906	6,097,306
28	77/72	6,097,306	0	6,097,306	146,335	6,243,641
29	78/73	6,243,641	0	6,243,641	149,847	6,393,488
30	79/74	6,393,488	0	6,393,488	153,444	6,546,932
31	80/75	6,546,932	0	6,546,932	157,126	6,704,058
32	81/76	6,704,058	0	6,704,058	160,897	6,864,955
33	82/77	6,864,955	0	6,864,955	164,759	7,029,714
34	83/78	7,029,714	0	7,029,714	168,713	7,198,427
35	84/79	7,198,427	0	7,198,427	172,762	7,371,189
36	85/80	7,371,189	0	7,371,189	176,909	7,548,098
37	86/81	7,548,098	0	7,548,098	181,154	7,729,252
38	87/82	7,729,252	0	7,729,252	185,502	7,914,754
39	88/83	7,914,754	0	7,914,754	189,954	8,104,708
40	89/84	8,104,708	0	8,104,708	194,513	8,299,221
			1,237,241			5,536,462

*Assumes yield is subject to income tax.

Financial Analysis: Details of the Current Plan

Presented By: [Licensed user's name appears here]

For: Robert Cartwright & Alexandra Cartwright

Details of Taxable Account*

		Taxable Assets Initial Value 4,000,000	Taxable Yield 4.00%	Pre-Retirement Income Tax Rate 40.00%	Retirement Income Tax Rate 40.00%		
Year	Beg. of Yr. M/F Ages	(1) Beginning of Year Balance in Account	(2) Net After Tax Account Withdrawal	(3) Balance in Account to Accrue	(4) After Tax Interest Earned	(5) Year End After Tax Value of Account	
41	90/85	8,299,221	0	8,299,221	199,181	8,498,402	
42	91/86	8,498,402	0	8,498,402	203,962	8,702,364	
43	92/87	8,702,364	0	8,702,364	208,857	8,911,221	
44	93/88	8,911,221	0	8,911,221	213,869	9,125,090	
45	94/89	9,125,090	0	9,125,090	219,002	9,344,092	
46	95/90	9,344,092	0	9,344,092	224,258	9,568,350	
47	96/91	9,568,350	0	9,568,350	229,640	9,797,990	
48	97/92	9,797,990	0	9,797,990	235,152	10,033,142	
49	98/93	10,033,142	0	10,033,142	240,795	10,273,937	
50	99/94	10,273,937	0	10,273,937	246,574	10,520,511	

1,237,241

7,757,752

*Assumes yield is subject to income tax.

Financial Analysis: Details of the Current Plan

Presented By: [Licensed user's name appears here]

For: Robert Cartwright & Alexandra Cartwright

Details of Tax Exempt Account*

		Tax Exempt Assets Initial Value 8,000,000		Tax Exempt Yield 3.00%		
Year	Beg. of Yr. M/F Ages	(1) Beginning of Year Balance in Account	(2) Tax Exempt Account Withdrawal	(3) Balance in Account to Accrue	(4) Tax Exempt Interest Earned	(5) Net Year End Value of
1	50/45	8,000,000	0	8,000,000	240,000	8,215,280
2	51/46	8,215,280	0	8,215,280	246,458	8,436,353
3	52/47	8,436,353	0	8,436,353	253,091	8,663,376
4	53/48	8,663,376	0	8,663,376	259,901	8,896,507
5	54/49	8,896,507	0	8,896,507	266,895	9,135,912
6	55/50	9,135,912	0	9,135,912	274,077	9,381,759
7	56/51	9,381,759	0	9,381,759	281,453	9,634,222
8	57/52	9,634,222	0	9,634,222	289,027	9,893,479
9	58/53	9,893,479	0	9,893,479	296,804	10,159,712
10	59/54	10,159,712	0	10,159,712	304,791	10,433,109
11	60/55	10,433,109	0	10,433,109	312,993	10,713,864
12	61/56	10,713,864	0	10,713,864	321,416	11,002,174
13	62/57	11,002,174	0	11,002,174	330,065	11,298,242
14	63/58	11,298,242	0	11,298,242	338,947	11,602,277
15	64/59	11,602,277	0	11,602,277	348,068	11,914,494
16	65/60	11,914,494	154,357	11,760,137	352,804	12,076,602
17	66/61	12,076,602	156,765	11,919,837	357,595	12,240,600
18	67/62	12,240,600	158,933	12,081,667	362,450	12,406,785
19	68/63	12,406,785	160,839	12,245,946	367,378	12,575,484
20	69/64	12,575,484	162,458	12,413,026	372,391	12,747,061
21	70/65	12,747,061	112,769	12,634,292	379,029	12,974,281
22	71/66	12,974,281	112,208	12,862,073	385,862	13,208,191
23	72/67	13,208,191	0	13,208,191	396,246	13,563,624
24	73/68	13,563,624	0	13,563,624	406,909	13,928,621
25	74/69	13,928,621	0	13,928,621	417,859	14,303,441
26	75/70	14,303,441	0	14,303,441	429,103	14,688,346
27	76/71	14,688,346	0	14,688,346	440,650	15,083,609
28	77/72	15,083,609	0	15,083,609	452,508	15,489,509
29	78/73	15,489,509	0	15,489,509	464,685	15,906,331
30	79/74	15,906,331	0	15,906,331	477,190	16,334,370
31	80/75	16,334,370	0	16,334,370	490,031	16,773,928
32	81/76	16,773,928	0	16,773,928	503,218	17,225,315
33	82/77	17,225,315	0	17,225,315	516,759	17,688,848
34	83/78	17,688,848	0	17,688,848	530,665	18,164,854
35	84/79	18,164,854	0	18,164,854	544,946	18,653,671
36	85/80	18,653,671	0	18,653,671	559,610	19,155,641
37	86/81	19,155,641	0	19,155,641	574,669	19,671,119
38	87/82	19,671,119	0	19,671,119	590,134	20,200,469
39	88/83	20,200,469	0	20,200,469	606,014	20,744,064
40	89/84	20,744,064	0	20,744,064	622,322	21,302,287
			1,018,329		15,965,013	

*Assumes yield is not subject to income tax.

Column (5) has been reduced by an assumed management fee of 0.30%.

Financial Analysis: Details of the Current Plan

Presented By: [Licensed user's name appears here]

For: Robert Cartwright & Alexandra Cartwright

Details of Tax Exempt Account*

		Tax Exempt Assets Initial Value 8,000,000		Tax Exempt Yield 3.00%		
Year	Beg. of Yr. M/F Ages	(1) Beginning of Year Balance in Account	(2) Tax Exempt Account Withdrawal	(3) Balance in Account to Accrue	(4) Tax Exempt Interest Earned	(5) Net Year End Value of
41	90/85	21,302,287	0	21,302,287	639,069	21,875,532
42	91/86	21,875,532	0	21,875,532	656,266	22,464,203
43	92/87	22,464,203	0	22,464,203	673,926	23,068,715
44	93/88	23,068,715	0	23,068,715	692,061	23,689,494
45	94/89	23,689,494	0	23,689,494	710,685	24,326,978
46	95/90	24,326,978	0	24,326,978	729,809	24,981,617
47	96/91	24,981,617	0	24,981,617	749,449	25,653,873
48	97/92	25,653,873	0	25,653,873	769,616	26,344,219
49	98/93	26,344,219	0	26,344,219	790,327	27,053,142
50	99/94	27,053,142	0	27,053,142	811,594	27,781,142

1,018,329

23,187,815

*Assumes yield is not subject to income tax.

Column (5) has been reduced by an assumed management fee of 0.30%.

Financial Analysis: Details of the Current Plan

Presented By: [Licensed user's name appears here]

For: Robert Cartwright & Alexandra Cartwright

Details of Hypothetical Equity Assets

		Initial Cost Basis 4,500,000	Growth 7.00%	Dividend Tax Rate 1.00%	Dividend Tax Rate 23.80%	Pre-Retirement Income Tax Rate 40.00%	Retirement Income Tax Rate 40.00%	Composite Capital Gains Tax Rate* 26.23%	Turnover Assumption 75.00%		
Yr	Beg. of Yr. M/F Ages	(1) Beginning of Year Value of Asset	(2)** Fund Deposits	(3) Sale of Equities	(4) Capital Growth	(5) After Tax Reinvested Dividends	(6) Year End Value of Assets Before Turnover	(7)*** Net Year End Value of Assets After Turnover	(8) After Tax Dividend Cash Flow	(9) After Tax Equity Sales Cash Flow	(10) Combined After Tax Cash Flow
1	50/45	10,000,000	150,000	0	710,500	77,343	10,937,843	9,667,502	0	0	0
2	51/46	9,667,502	157,500	0	687,750	74,867	10,587,619	10,105,656	0	0	0
3	52/47	10,105,656	165,375	0	718,972	78,265	11,068,268	10,774,878	0	0	0
4	53/48	10,774,878	173,644	0	766,397	83,428	11,798,347	11,540,426	0	0	0
5	54/49	11,540,426	182,326	0	820,593	89,327	12,632,672	12,370,504	0	0	0
6	55/50	12,370,504	191,442	0	879,336	95,722	13,537,004	13,259,613	0	0	0
7	56/51	13,259,613	201,014	0	942,244	102,570	14,505,441	14,209,094	0	0	0
8	57/52	14,209,094	211,065	0	1,009,411	109,882	15,539,452	15,222,193	0	0	0
9	58/53	15,222,193	221,618	0	1,081,067	117,682	16,642,560	16,302,820	0	0	0
10	59/54	16,302,820	232,699	0	1,157,486	126,001	17,819,006	17,455,247	0	0	0
11	60/55	17,455,247	244,334	0	1,238,971	134,871	19,073,423	18,684,041	0	0	0
12	61/56	18,684,041	256,551	0	1,325,841	144,327	20,410,760	19,994,059	0	0	0
13	62/57	19,994,059	269,378	0	1,418,441	154,407	21,836,285	21,390,461	0	0	0
14	63/58	21,390,461	282,847	0	1,517,132	165,151	23,355,591	22,878,727	0	0	0
15	64/59	22,878,727	296,990	0	1,622,300	176,599	24,974,616	24,464,674	0	0	0
16	65/60	24,464,674	0	0	1,712,527	186,421	26,363,622	25,824,389	0	0	0
17	66/61	25,824,389	0	0	1,807,707	196,782	27,828,878	27,259,438	0	0	0
18	67/62	27,259,438	0	0	1,908,161	207,717	29,375,316	28,774,172	0	0	0
19	68/63	28,774,172	0	0	2,014,192	219,259	31,007,623	30,373,060	0	0	0
20	69/64	30,373,060	0	0	2,126,114	231,443	32,730,617	32,060,790	0	0	0
21	70/65	32,060,790	0	0	2,244,255	244,303	34,549,348	33,842,300	0	0	0
22	71/66	33,842,300	0	0	2,368,961	257,878	36,469,139	35,722,802	0	0	0
23	72/67	35,722,802	0	0	2,500,596	272,208	38,495,606	37,707,798	0	0	0
24	73/68	37,707,798	0	0	2,639,546	287,333	40,634,677	39,803,093	0	0	0
25	74/69	39,803,093	0	0	2,786,217	303,300	42,892,610	42,014,818	0	0	0
26	75/70	42,014,818	0	0	2,941,037	320,153	45,276,008	44,349,439	0	0	0
27	76/71	44,349,439	1,056	0	3,104,535	337,951	47,792,981	46,814,906	0	0	0
28	77/72	46,814,906	16,227	0	3,278,179	356,853	50,466,165	49,433,430	0	0	0
29	78/73	49,433,430	33,466	0	3,462,683	376,938	53,306,517	52,215,717	0	0	0
30	79/74	52,215,717	52,073	0	3,658,745	398,281	56,324,816	55,172,318	0	0	0
31	80/75	55,172,318	72,130	0	3,867,111	420,963	59,532,522	58,314,456	0	0	0
32	81/76	58,314,456	92,504	0	4,088,487	445,061	62,940,508	61,652,778	0	0	0
33	82/77	61,652,778	115,637	0	4,323,789	470,675	66,562,879	65,201,107	0	0	0
34	83/78	65,201,107	138,993	0	4,573,807	497,892	70,411,799	68,971,351	0	0	0
35	84/79	68,971,351	165,540	0	4,839,582	526,823	74,503,296	72,979,217	0	0	0
36	85/80	72,979,217	192,142	0	5,121,995	557,566	78,850,920	77,237,972	0	0	0
37	86/81	77,237,972	220,430	0	5,422,088	590,233	83,470,723	81,763,343	0	0	0
38	87/82	81,763,343	250,462	0	5,740,966	624,945	88,379,716	86,571,991	0	0	0
39	88/83	86,571,991	279,840	0	6,079,628	661,811	93,593,270	91,678,966	0	0	0
40	89/84	91,678,966	313,426	0	6,439,467	700,982	99,132,841	97,105,300	0	0	0
			5,180,709	0		11,424,213			0	0	0

*The composite capital gains tax rate includes 15.00% short-term gains subject to ordinary income tax and 85.00% long-term gains subject to capital gains tax of 23.80%.

**Column (2) includes reinvestment of excess cash flow.

***Column (7) has been reduced by a 0.50% management fee.

Capital gains tax calculations assume a ratio of asset value to remaining cost basis in any given year.

Financial Analysis: Details of the Current Plan

Presented By: [Licensed user's name appears here]

For: Robert Cartwright & Alexandra Cartwright

Details of Hypothetical Equity Assets

		Initial Cost Basis 4,500,000	Growth 7.00%	Dividend Tax Rate 1.00%	Dividend Tax Rate 23.80%	Pre-Retirement Income Tax Rate 40.00%	Retirement Income Tax Rate 40.00%	Composite Capital Gains Tax Rate* 26.23%	Turnover Assumption 75.00%		
Yr	Beg. of Yr. M/F Ages	(1) Beginning of Year Value of Asset	(2)** + Fund Deposits	(3) - Sale of Equities	(4) + Capital Growth	(5) + After Tax Reinvested Dividends	(6) Year End Value of Assets Before Turnover	(7)*** Net Year End Value of Assets After Turnover	(8) After Tax Dividend Cash Flow	(9) After Tax Equity Sales Cash Flow	(10) = Combined After Tax Cash Flow
41	90/85	97,105,300	345,893	0	6,821,584	742,578	105,015,355	102,867,558	0	0	0
42	91/86	102,867,558	379,878	0	7,227,321	786,745	111,261,502	108,986,012	0	0	0
43	92/87	108,986,012	415,358	0	7,658,096	833,638	117,893,104	115,482,038	0	0	0
44	93/88	115,482,038	452,278	0	8,115,402	883,419	124,933,137	122,378,143	0	0	0
45	94/89	122,378,143	486,213	0	8,600,505	936,226	132,401,087	129,693,399	0	0	0
46	95/90	129,693,399	521,068	0	9,115,013	992,234	140,321,714	137,452,070	0	0	0
47	96/91	137,452,070	551,703	0	9,660,264	1,051,589	148,715,626	145,674,327	0	0	0
48	97/92	145,674,327	588,245	0	10,238,380	1,114,521	157,615,473	154,392,179	0	0	0
49	98/93	154,392,179	619,504	0	10,850,818	1,181,189	167,043,690	163,627,577	0	0	0
50	99/94	163,627,577	651,083	0	11,499,506	1,251,803	177,029,969	173,409,615	0	0	0

10,191,932

0

21,198,155

0

0

0

*The composite capital gains tax rate includes 15.00% short-term gains subject to ordinary income tax and 85.00% long-term gains subject to capital gains tax of 23.80%.

**Column (2) includes reinvestment of excess cash flow.

***Column (7) has been reduced by a 0.50% management fee.

Capital gains tax calculations assume a ratio of asset value to remaining cost basis in any given year.

Financial Analysis: Details of the Current Plan

Presented By: [Licensed user's name appears here]

For: Robert Cartwright & Alexandra Cartwright

Details of Hypothetical Equity Assets - Portfolio Turnover

	Initial Value of Equity Account 10,000,000	Growth 7.00%	Dividend 1.00%	Dividend Tax Rate 23.80%	Pre-Retirement Income Tax Rate 40.00%	Retirement Income Tax Rate 40.00%	Composite Capital Gains Tax Rate* 26.23%	Turnover Assumption 75.00%			
Yr	(1) Beginning of Year Cost Basis	(2) Fund Deposits	(3) Sale of Equities to Fund Needs	(4) Capital Growth	(5) After Tax Reinvested Dividends	(6) Asset Value Before Turnover	(7) Adjusted Cost Basis	(8) Sale of Equities Caused by Turnover**	(9) Cost Basis Used by Turnover	(10) After Tax Reinvested Turnover	(11)*** Net Year End Value of Asset After Turnover
1	4,500,000	150,000	0	710,500	77,343	10,937,843	4,727,343	8,203,382	3,545,507	6,981,622	9,667,502
2	8,163,457	157,500	0	687,750	74,867	10,587,619	8,395,825	7,940,714	6,296,868	7,509,533	10,105,656
3	9,608,490	165,375	0	718,972	78,265	11,068,268	9,852,130	8,301,201	7,389,097	8,061,956	10,774,878
4	10,524,989	173,644	0	766,397	83,428	11,798,347	10,782,061	8,848,760	8,086,545	8,648,831	11,540,426
5	11,344,346	182,326	0	820,593	89,327	12,632,672	11,616,000	9,474,504	8,712,000	9,274,499	12,370,504
6	12,178,499	191,442	0	879,336	95,722	13,537,004	12,465,663	10,152,753	9,349,247	9,941,993	13,259,613
7	13,058,409	201,014	0	942,244	102,570	14,505,441	13,361,993	10,879,081	10,021,495	10,654,136	14,209,094
8	13,994,634	211,065	0	1,009,411	109,882	15,539,452	14,315,581	11,654,589	10,736,686	11,413,823	15,222,193
9	14,992,718	221,618	0	1,081,067	117,682	16,642,560	15,332,018	12,481,920	11,499,014	12,224,104	16,302,820
10	16,057,108	232,699	0	1,157,486	126,001	17,819,006	16,415,809	13,364,255	12,311,856	13,088,210	17,455,247
11	17,192,163	244,334	0	1,238,971	134,871	19,073,423	17,571,368	14,305,067	13,178,526	14,009,575	18,684,041
12	18,402,417	256,551	0	1,325,841	144,327	20,410,760	18,803,295	15,308,070	14,102,471	14,991,842	19,994,059
13	19,692,665	269,378	0	1,418,441	154,407	21,836,285	20,116,451	16,377,214	15,087,338	16,038,879	21,390,461
14	21,067,992	282,847	0	1,517,132	165,151	23,355,591	21,515,990	17,516,693	16,136,992	17,154,798	22,878,727
15	22,533,795	296,990	0	1,622,300	176,599	24,974,616	23,007,385	18,730,962	17,255,538	18,343,958	24,464,674
16	24,095,804	0	0	1,712,527	186,421	26,363,622	24,282,225	19,772,717	18,211,669	19,363,254	25,824,389
17	25,433,810	0	0	1,807,707	196,782	27,828,878	25,630,592	20,871,659	19,222,944	20,439,201	27,259,438
18	26,846,849	0	0	1,908,161	207,717	29,375,316	27,054,566	22,031,487	20,290,924	21,574,937	28,774,172
19	28,338,579	0	0	2,014,192	219,259	31,007,623	28,557,838	23,255,717	21,418,378	22,773,783	30,373,060
20	29,913,243	0	0	2,126,114	231,443	32,730,617	30,144,686	24,547,963	22,608,514	24,039,245	32,060,790
21	31,575,417	0	0	2,244,255	244,303	34,549,348	31,819,720	25,912,011	23,864,790	25,375,025	33,842,300
22	33,329,955	0	0	2,368,961	257,878	36,469,139	33,587,833	27,351,854	25,190,875	26,785,029	35,722,802
23	35,181,988	0	0	2,500,596	272,208	38,495,606	35,454,196	28,871,705	26,590,647	28,273,383	37,707,798
24	37,136,932	0	0	2,639,546	287,333	40,634,677	37,424,265	30,476,008	28,068,199	29,844,439	39,803,093
25	39,200,506	0	0	2,786,217	303,300	42,892,610	39,503,806	32,169,458	29,627,854	31,502,795	42,014,818
26	41,378,746	0	0	2,941,037	320,153	45,276,008	41,698,900	33,957,006	31,274,175	33,253,299	44,349,439
27	43,678,024	1,056	0	3,104,535	337,951	47,792,981	44,017,031	35,844,736	33,012,773	35,101,912	46,814,906
28	46,106,170	16,227	0	3,278,179	356,853	50,466,165	46,479,250	37,849,624	34,859,437	37,065,298	49,433,430
29	48,685,110	33,466	0	3,462,683	376,938	53,306,517	49,095,515	39,979,888	36,821,636	39,151,478	52,215,717
30	51,425,357	52,073	0	3,658,745	398,281	56,324,816	51,875,711	42,243,612	38,906,783	41,368,362	55,172,318
31	54,337,289	72,130	0	3,867,111	420,963	59,532,522	54,830,383	44,649,392	41,122,787	43,724,363	58,314,456
32	57,431,959	92,504	0	4,088,487	445,061	62,940,508	57,969,524	47,205,381	43,477,143	46,227,464	61,652,778
33	60,719,845	115,637	0	4,323,789	470,675	66,562,879	61,306,157	49,922,159	45,979,618	48,888,031	65,201,107
34	64,214,570	138,993	0	4,573,807	497,892	70,411,799	64,851,454	52,808,849	48,638,591	51,714,991	68,971,351
35	67,927,854	165,540	0	4,839,582	526,823	74,503,296	68,620,218	55,877,472	51,465,163	54,720,123	72,979,217
36	71,875,178	192,142	0	5,121,995	557,566	78,850,920	72,624,886	59,138,190	54,468,664	57,913,373	77,237,972
37	76,069,595	220,430	0	5,422,088	590,233	83,470,723	76,880,258	62,603,042	57,660,193	61,306,533	81,763,343
38	80,526,597	250,462	0	5,740,966	624,945	88,379,716	81,402,004	66,284,787	61,051,503	64,912,097	86,571,991
39	85,262,598	279,840	0	6,079,628	661,811	93,593,270	86,204,249	70,194,953	64,653,187	68,741,347	91,678,966
40	90,292,410	313,426	0	6,439,467	700,982	99,132,841	91,306,818	74,349,631	68,480,113	72,810,056	97,105,300
		5,180,709	0		11,424,213						

*The composite capital gains tax rate includes 15.00% short-term gains subject to ordinary income tax and 85.00% long-term gains subject to capital gains tax of 23.80%.

**Calculation assumes column (6) times turnover assumption.

Column (2) includes reinvestment of excess cash flow.

***Column (11) = column (6) - column (8) + column (10) and has been reduced by a 0.50% management fee.

Capital gains tax calculations assume a ratio of asset value to remaining cost basis in any given year.

Financial Analysis: Details of the Current Plan

Presented By: [Licensed user's name appears here]

For: Robert Cartwright & Alexandra Cartwright

Details of Hypothetical Equity Assets - Portfolio Turnover

Initial Value of Equity Account 10,000,000 Growth 7.00% Dividend 1.00% Dividend Tax Rate 23.80% Pre-Retirement Income Tax Rate 40.00% Retirement Income Tax Rate 40.00% Composite Capital Gains Tax Rate* 26.23% Turnover Assumption 75.00%

Yr	(1) Beginning of Year Cost Basis	(2) Fund Deposits	(3) Sale of Equities to Fund Needs	(4) Capital Growth	(5) After Tax Reinvested Dividends	(6) Asset Value Before Turnover	(7) Adjusted Cost Basis	(8) Sale of Equities Caused by Turnover**	(9) Cost Basis Used by Turnover	(10) After Tax Reinvested Turnover	(11)*** Net Year End Value of Asset After Turnover
41	95,636,761	345,893	0	6,821,584	742,578	105,015,355	96,725,231	78,761,516	72,543,924	77,130,642	102,867,558
42	101,311,950	379,878	0	7,227,321	786,745	111,261,502	102,478,572	83,446,127	76,858,929	81,718,305	108,986,012
43	107,337,948	415,358	0	7,658,096	833,638	117,893,104	108,586,944	88,419,828	81,440,208	86,589,074	115,482,038
44	113,735,810	452,278	0	8,115,402	883,419	124,933,137	115,071,506	93,699,853	86,303,630	91,759,824	122,378,143
45	120,527,700	486,213	0	8,600,505	936,226	132,401,087	121,950,139	99,300,815	91,462,604	97,244,853	129,693,399
46	127,732,387	521,068	0	9,115,013	992,234	140,321,714	129,245,689	105,241,286	96,934,267	103,062,355	137,452,070
47	135,373,777	551,703	0	9,660,264	1,051,589	148,715,626	136,977,069	111,536,720	102,732,802	109,227,452	145,674,327
48	143,471,719	588,245	0	10,238,380	1,114,521	157,615,473	145,174,485	118,211,605	108,880,864	115,764,151	154,392,179
49	152,057,773	619,504	0	10,850,818	1,181,189	167,043,690	153,858,466	125,282,768	115,393,849	122,688,904	163,627,577
50	161,153,521	651,083	0	11,499,506	1,251,803	177,029,969	163,056,406	132,772,477	122,292,305	130,023,528	173,409,615

10,191,932

0

21,198,155

*The composite capital gains tax rate includes 15.00% short-term gains subject to ordinary income tax and 85.00% long-term gains subject to capital gains tax of 23.80%.

**Calculation assumes column (6) times turnover assumption.

Column (2) includes reinvestment of excess cash flow.

***Column (11) = column (6) - column (8) + column (10) and has been reduced by a 0.50% management fee.

Capital gains tax calculations assume a ratio of asset value to remaining cost basis in any given year.

Financial Analysis: Details of the Current Plan

Presented By: [Licensed user's name appears here]

For: Robert Cartwright & Alexandra Cartwright

Summary of Illiquid Assets

Year	Beg. of Yr. M/F Ages	(1) Principal Residence (4.00% Growth)	+	(2) Personal Property (-5.00% Growth)	+	(3) S Corporatiojn (5.00% Growth)	=	(4) Total Illiquid Assets
1	50/45	1,040,000		380,000		5,250,000		6,670,000
2	51/46	1,081,600		361,000		5,512,500		6,955,100
3	52/47	1,124,864		342,950		5,788,125		7,255,939
4	53/48	1,169,859		325,803		6,077,531		7,573,193
5	54/49	1,216,653		309,512		6,381,408		7,907,573
6	55/50	1,265,319		294,037		6,700,478		8,259,834
7	56/51	1,315,932		279,335		7,035,502		8,630,769
8	57/52	1,368,569		265,368		7,387,277		9,021,214
9	58/53	1,423,312		252,100		7,756,641		9,432,053
10	59/54	1,480,244		239,495		8,144,473		9,864,212
11	60/55	1,539,454		227,520		8,551,697		10,318,671
12	61/56	1,601,032		216,144		8,979,282		10,796,458
13	62/57	1,665,074		205,337		9,428,246		11,298,657
14	63/58	1,731,676		195,070		9,899,658		11,826,404
15	64/59	1,800,944		185,316		10,394,641		12,380,901
16	65/60	1,872,981		176,051		10,914,373		12,963,405
17	66/61	1,947,901		167,248		11,460,092		13,575,241
18	67/62	2,025,817		158,886		12,033,096		14,217,799
19	68/63	2,106,849		150,941		12,634,751		14,892,541
20	69/64	2,191,123		143,394		13,266,489		15,601,006
21	70/65	2,278,768		136,225		13,929,813		16,344,806
22	71/66	2,369,919		129,413		14,626,304		17,125,636
23	72/67	2,464,716		122,943		15,357,619		17,945,278
24	73/68	2,563,304		116,796		16,125,500		18,805,600
25	74/69	2,665,836		110,956		16,931,775		19,708,567
26	75/70	2,772,470		105,408		17,778,363		20,656,241
27	76/71	2,883,369		100,138		18,667,282		21,650,789
28	77/72	2,998,703		95,131		19,600,646		22,694,480
29	78/73	3,118,651		90,374		20,580,678		23,789,703
30	79/74	3,243,398		85,856		21,609,712		24,938,966
31	80/75	3,373,133		81,563		22,690,197		26,144,893
32	81/76	3,508,059		77,485		23,824,707		27,410,251
33	82/77	3,648,381		73,610		25,015,943		28,737,934
34	83/78	3,794,316		69,930		26,266,740		30,130,986
35	84/79	3,946,089		66,433		27,580,077		31,592,599
36	85/80	4,103,933		63,112		28,959,081		33,126,126
37	86/81	4,268,090		59,956		30,407,035		34,735,081
38	87/82	4,438,813		56,958		31,927,386		36,423,157
39	88/83	4,616,366		54,110		33,523,756		38,194,232
40	89/84	4,801,021		51,405		35,199,944		40,052,370

Financial Analysis: Details of the Current Plan

Presented By: [Licensed user's name appears here]

For: Robert Cartwright & Alexandra Cartwright

Summary of Illiquid Assets

Year	Beg. of Yr. M/F Ages	(1) Principal Residence (4.00% Growth)	+	(2) Personal Property (-5.00% Growth)	+	(3) S Corporatiojn (5.00% Growth)	=	(4) Total Illiquid Assets
41	90/85	4,993,061		48,835		36,959,941		42,001,837
42	91/86	5,192,784		46,393		38,807,938		44,047,115
43	92/87	5,400,495		44,073		40,748,335		46,192,903
44	93/88	5,616,515		41,870		42,785,751		48,444,136
45	94/89	5,841,176		39,776		44,925,039		50,805,991
46	95/90	6,074,823		37,787		47,171,291		53,283,901
47	96/91	6,317,816		35,898		49,529,855		55,883,569
48	97/92	6,570,528		34,103		52,006,348		58,610,979
49	98/93	6,833,349		32,398		54,606,666		61,472,413
50	99/94	7,106,683		30,778		57,336,999		64,474,460

Financial Analysis: Details of the Current Plan

Presented By: [Licensed user's name appears here]

For: Robert Cartwright & Alexandra Cartwright

Hypothetical Net Worth (After Providing Required Cash Flow)

Year	Beg. of Yr. M/F Ages	(1) Year End Value of Illiquid Assets	(2) Year End Value of Taxable Retirement Plan Assets	(3) Year End Value of Taxable Assets	(4) Year End Value of Tax Exempt Assets	(5) Year End Value of Equity Assets	(6) Year End Hypothetical Net Worth
1	50/45	6,670,000	1,703,440	4,096,000	8,215,280	9,667,502	30,352,222
2	51/46	6,955,100	1,813,567	4,194,304	8,436,353	10,105,656	31,504,980
3	52/47	7,255,939	1,930,814	4,294,967	8,663,376	10,774,878	32,919,974
4	53/48	7,573,193	2,055,641	4,398,046	8,896,507	11,540,426	34,463,813
5	54/49	7,907,573	2,188,538	4,503,599	9,135,912	12,370,504	36,106,126
6	55/50	8,259,834	2,330,027	4,611,685	9,381,759	13,259,613	37,842,918
7	56/51	8,630,769	2,480,663	4,722,365	9,634,222	14,209,094	39,677,113
8	57/52	9,021,214	2,641,038	4,835,702	9,893,479	15,222,193	41,613,626
9	58/53	9,432,053	2,811,781	4,951,759	10,159,712	16,302,820	43,658,125
10	59/54	9,864,212	2,993,563	5,070,601	10,433,109	17,455,247	45,816,732
11	60/55	10,318,671	3,187,097	5,192,295	10,713,864	18,684,041	48,095,968
12	61/56	10,796,458	3,393,143	5,316,910	11,002,174	19,994,059	50,502,744
13	62/57	11,298,657	3,612,510	5,444,516	11,298,242	21,390,461	53,044,386
14	63/58	11,826,404	3,846,059	5,575,184	11,602,277	22,878,727	55,728,651
15	64/59	12,380,901	4,094,707	5,708,988	11,914,494	24,464,674	58,563,764
16	65/60	12,963,405	4,359,430	5,708,988	12,076,602	25,824,389	60,932,814
17	66/61	13,575,241	4,641,267	5,708,988	12,240,600	27,259,438	63,425,534
18	67/62	14,217,799	4,941,325	5,708,988	12,406,785	28,774,172	66,049,069
19	68/63	14,892,541	5,260,782	5,708,988	12,575,484	30,373,060	68,810,855
20	69/64	15,601,006	5,600,892	5,708,988	12,747,061	32,060,790	71,718,737
21	70/65	16,344,806	5,962,990	5,708,988	12,974,281	33,842,300	74,833,365
22	71/66	17,125,636	6,348,497	5,708,988	13,208,191	35,722,802	78,114,114
23	72/67	17,945,278	6,512,251	5,737,443	13,563,624	37,707,798	81,466,394
24	73/68	18,805,600	6,671,636	5,776,672	13,928,621	39,803,093	84,985,622
25	74/69	19,708,567	6,824,410	5,828,556	14,303,441	42,014,818	88,679,792
26	75/70	20,656,241	6,970,258	5,954,400	14,688,346	44,349,439	92,618,684
27	76/71	21,650,789	7,107,767	6,097,306	15,083,609	46,814,906	96,754,377
28	77/72	22,694,480	7,236,835	6,243,641	15,489,509	49,433,430	101,097,895
29	78/73	23,789,703	7,354,483	6,393,488	15,906,331	52,215,717	105,659,722
30	79/74	24,938,966	7,458,862	6,546,932	16,334,370	55,172,318	110,451,448
31	80/75	26,144,893	7,547,954	6,704,058	16,773,928	58,314,456	115,485,289
32	81/76	27,410,251	7,621,706	6,864,955	17,225,315	61,652,778	120,775,005
33	82/77	28,737,934	7,675,831	7,029,714	17,688,848	65,201,107	126,333,434
34	83/78	30,130,986	7,710,374	7,198,427	18,164,854	68,971,351	132,175,992
35	84/79	31,592,599	7,720,228	7,371,189	18,653,671	72,979,217	138,316,904
36	85/80	33,126,126	7,705,632	7,548,098	19,155,641	77,237,972	144,773,469
37	86/81	34,735,081	7,664,078	7,729,252	19,671,119	81,763,343	151,562,873
38	87/82	36,423,157	7,592,924	7,914,754	20,200,469	86,571,991	158,703,295
39	88/83	38,194,232	7,493,748	8,104,708	20,744,064	91,678,966	166,215,718
40	89/84	40,052,370	7,359,752	8,299,221	21,302,287	97,105,300	174,118,930

Financial Analysis: Details of the Current Plan

Presented By: [Licensed user's name appears here]

For: Robert Cartwright & Alexandra Cartwright

Hypothetical Net Worth (After Providing Required Cash Flow)

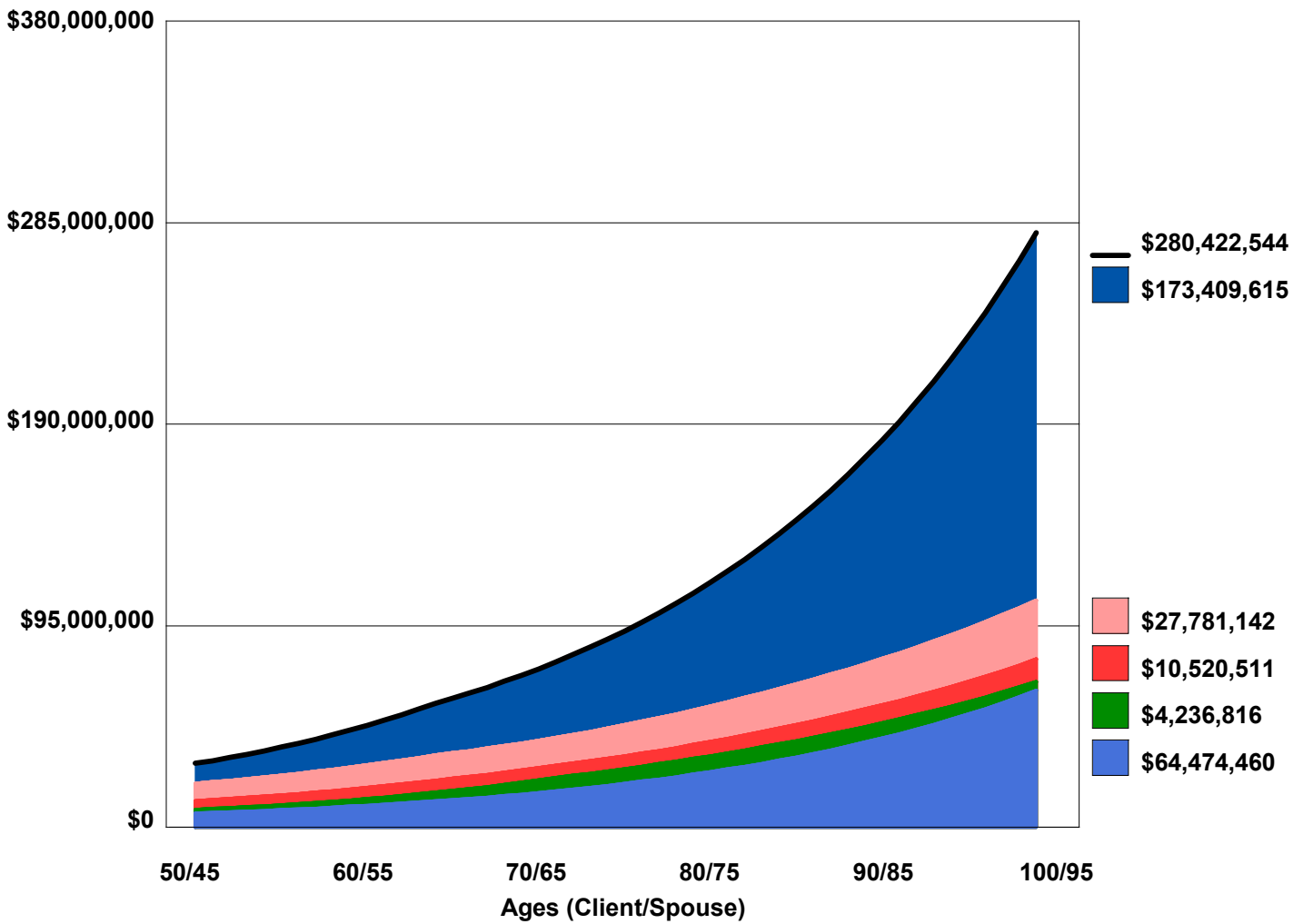
Year	Beg. of Yr. M/F Ages	(1) Year End Value of Illiquid Assets	(2) Year End Value of Taxable Retirement Plan Assets	(3) Year End Value of Taxable Assets	(4) Year End Value of Tax Exempt Assets	(5) Year End Value of Equity Assets	(6) Year End Hypothetical Net Worth
41	90/85	42,001,837	7,193,301	8,498,402	21,875,532	102,867,558	182,436,630
42	91/86	44,047,115	6,992,405	8,702,364	22,464,203	108,986,012	191,192,099
43	92/87	46,192,903	6,755,162	8,911,221	23,068,715	115,482,038	200,410,039
44	93/88	48,444,136	6,479,815	9,125,090	23,689,494	122,378,143	210,116,678
45	94/89	50,805,991	6,172,552	9,344,092	24,326,978	129,693,399	220,343,012
46	95/90	53,283,901	5,833,225	9,568,350	24,981,617	137,452,070	231,119,163
47	96/91	55,883,569	5,471,016	9,797,990	25,653,873	145,674,327	242,480,775
48	97/92	58,610,979	5,077,959	10,033,142	26,344,219	154,392,179	254,458,478
49	98/93	61,472,413	4,665,667	10,273,937	27,053,142	163,627,577	267,092,736
50	99/94	64,474,460	4,236,816	10,520,511	27,781,142	173,409,615	280,422,544

Financial Analysis: Details of the Current Plan

Presented By: [Licensed user's name appears here]

For: Robert Cartwright & Alexandra Cartwright

Hypothetical Net Worth (After Providing Required Cash Flow) 50 Year Analysis



At Year 50	
Hypothetical Net Worth	\$280,422,544
Hypothetical Equity Assets	\$173,409,615
Tax Exempt Assets	\$27,781,142
Taxable Assets	\$10,520,511
Taxable Retirement Plan Assets	\$4,236,816
Illiquid Assets	\$64,474,460

Financial Analysis: Details of the Current Plan

Presented By: [Licensed user's name appears here]

For: Robert Cartwright & Alexandra Cartwright

Wealth Transfer Summary (After Providing Required Cash Flow)

Year	Beg. of Yr. M/F Ages	(1) Total Estate Assets*	(2) Total Transfer Taxes**	(3) Net Estate to Heirs	(4) Year End Total Assets Outside the Estate	(5) Year End Wealth Transferred to Heirs
1	50/45	30,352,222	2,850,611	27,501,611	0	27,501,611
2	51/46	31,504,980	3,046,841	28,458,139	0	28,458,139
3	52/47	32,919,974	3,341,461	29,578,513	0	29,578,513
4	53/48	34,463,813	3,673,210	30,790,603	0	30,790,603
5	54/49	36,106,126	9,470,043	26,636,083	0	26,636,083
6	55/50	37,842,918	10,034,473	27,808,445	0	27,808,445
7	56/51	39,677,113	10,631,784	29,045,329	0	29,045,329
8	57/52	41,613,626	11,264,068	30,349,558	0	30,349,558
9	58/53	43,658,125	11,941,724	31,716,401	0	31,716,401
10	59/54	45,816,732	12,659,341	33,157,391	0	33,157,391
11	60/55	48,095,968	13,427,677	34,668,291	0	34,668,291
12	61/56	50,502,744	14,233,658	36,269,086	0	36,269,086
13	62/57	53,044,386	15,096,381	37,948,005	0	37,948,005
14	63/58	55,728,651	16,011,133	39,717,518	0	39,717,518
15	64/59	58,563,764	16,989,394	41,574,370	0	41,574,370
16	65/60	60,932,814	17,776,606	43,156,208	0	43,156,208
17	66/61	63,425,534	18,600,880	44,824,654	0	44,824,654
18	67/62	66,049,069	19,481,306	46,567,763	0	46,567,763
19	68/63	68,810,855	20,413,106	48,397,749	0	48,397,749
20	69/64	71,718,737	21,407,682	50,311,055	0	50,311,055
21	70/65	74,833,365	22,473,574	52,359,791	0	52,359,791
22	71/66	78,114,114	23,602,830	54,511,284	0	54,511,284
23	72/67	81,466,394	24,714,131	56,752,263	0	56,752,263
24	73/68	84,985,622	25,875,292	59,110,330	0	59,110,330
25	74/69	88,679,792	27,097,043	61,582,749	0	61,582,749
26	75/70	92,618,684	28,407,228	64,211,456	0	64,211,456
27	76/71	96,754,377	29,794,382	66,959,995	0	66,959,995
28	77/72	101,097,895	31,246,893	69,851,002	0	69,851,002
29	78/73	105,659,722	32,768,331	72,891,391	0	72,891,391
30	79/74	110,451,448	34,378,940	76,072,508	0	76,072,508
31	80/75	115,485,289	36,067,186	79,418,103	0	79,418,103
32	81/76	120,775,005	37,846,560	82,928,445	0	82,928,445
33	82/77	126,333,434	39,721,298	86,612,136	0	86,612,136
34	83/78	132,175,992	41,697,575	90,478,417	0	90,478,417
35	84/79	138,316,904	43,772,010	94,544,894	0	94,544,894
36	85/80	144,773,469	45,951,571	98,821,898	0	98,821,898
37	86/81	151,562,873	48,250,605	103,312,268	0	103,312,268
38	87/82	158,703,295	50,675,832	108,027,463	0	108,027,463
39	88/83	166,215,718	53,227,974	112,987,744	0	112,987,744
40	89/84	174,118,930	55,913,120	118,205,810	0	118,205,810

40 Year Summary

*Net of cash flow provided
 **See Transfer Tax Details report for details.

Total Estate Assets	\$ 174,118,930
Wealth Transferred to Heirs	\$ 118,205,810

Financial Analysis: Details of the Current Plan

Presented By: [Licensed user's name appears here]

For: Robert Cartwright & Alexandra Cartwright

Wealth Transfer Summary (After Providing Required Cash Flow)

Year	Beg. of Yr. M/F Ages	(1) Total Estate Assets*	(2) Total Transfer Taxes**	(3) Net Estate to Heirs	(4) Year End Total Assets Outside the Estate	(5) Year End Wealth Transferred to Heirs
41	90/85	182,436,630	58,749,245	123,687,385	0	123,687,385
42	91/86	191,192,099	61,737,245	129,454,854	0	129,454,854
43	92/87	200,410,039	64,886,600	135,523,439	0	135,523,439
44	93/88	210,116,678	68,215,432	141,901,246	0	141,901,246
45	94/89	220,343,012	71,721,441	148,621,571	0	148,621,571
46	95/90	231,119,163	75,432,642	155,686,521	0	155,686,521
47	96/91	242,480,775	79,349,224	163,131,551	0	163,131,551
48	97/92	254,458,478	83,497,763	170,960,715	0	170,960,715
49	98/93	267,092,736	87,880,884	179,211,852	0	179,211,852
50	99/94	280,422,544	92,522,749	187,899,795	0	187,899,795

Summary at Life Expectancy (Year 43)

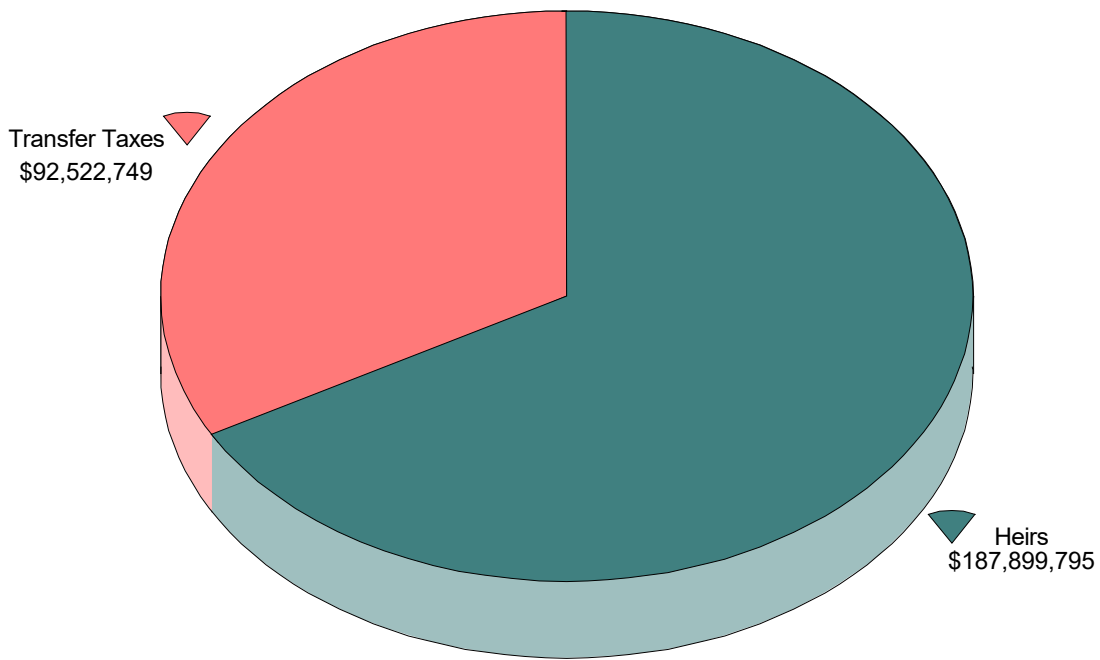
Total Estate Assets	\$ 200,410,039
Wealth Transferred to Heirs	\$ 135,523,439

*Net of cash flow provided

**See Transfer Tax Details report for details.

Distribution of Assets at Ages 99/94

Estate Distribution



Financial Analysis: Details of the Current Plan

Presented By: [Licensed user's name appears here]

For: Robert Cartwright & Alexandra Cartwright

Transfer Tax Details

Year	Beg. of Yr. M/F Ages	(1) Liquid Assets	+	(2) Illiquid Assets	=	(3) Total Estate Assets	(4) Taxable Estate	(5) Remaining Available Unified Credit Equivalent*	(6) Federal Estate Tax	(7) Income Tax on Retirement Plan Assets	(8) Total Transfer Taxes (6)+(7)
1	50/45	23,682,222		6,670,000		30,352,222	30,352,222	24,120,000	2,492,889	357,722	2,850,611
2	51/46	24,549,880		6,955,100		31,504,980	31,504,980	24,840,000	2,665,992	380,849	3,046,841
3	52/47	25,664,035		7,255,939		32,919,974	32,919,974	25,580,000	2,935,990	405,471	3,341,461
4	53/48	26,890,620		7,573,193		34,463,813	34,463,813	26,360,000	3,241,525	431,685	3,673,210
5	54/49	28,198,553		7,907,573		36,106,126	36,106,126	13,580,000	9,010,450	459,593	9,470,043
6	55/50	29,583,084		8,259,834		37,842,918	37,842,918	13,980,000	9,545,167	489,306	10,034,473
7	56/51	31,046,344		8,630,769		39,677,113	39,677,113	14,400,000	10,110,845	520,939	10,631,784
8	57/52	32,592,412		9,021,214		41,613,626	41,613,626	14,840,000	10,709,450	554,618	11,264,068
9	58/53	34,226,072		9,432,053		43,658,125	43,658,125	15,280,000	11,351,250	590,474	11,941,724
10	59/54	35,952,520		9,864,212		45,816,732	45,816,732	15,740,000	12,030,693	628,648	12,659,341
11	60/55	37,777,297		10,318,671		48,095,968	48,095,968	16,200,000	12,758,387	669,290	13,427,677
12	61/56	39,706,286		10,796,458		50,502,744	50,502,744	16,700,000	13,521,098	712,560	14,233,658
13	62/57	41,745,729		11,298,657		53,044,386	53,044,386	17,200,000	14,337,754	758,627	15,096,381
14	63/58	43,902,247		11,826,404		55,728,651	55,728,651	17,720,000	15,203,460	807,673	16,011,133
15	64/59	46,182,863		12,380,901		58,563,764	58,563,764	18,240,000	16,129,506	859,888	16,989,394
16	65/60	47,969,409		12,963,405		60,932,814	60,932,814	18,780,000	16,861,126	915,480	17,776,606
17	66/61	49,850,293		13,575,241		63,425,534	63,425,534	19,360,000	17,626,214	974,666	18,600,880
18	67/62	51,831,270		14,217,799		66,049,069	66,049,069	19,940,000	18,443,628	1,037,678	19,481,306
19	68/63	53,918,314		14,892,541		68,810,855	68,810,855	20,540,000	19,308,342	1,104,764	20,413,106
20	69/64	56,117,731		15,601,006		71,718,737	71,718,737	21,140,000	20,231,495	1,176,187	21,407,682
21	70/65	58,488,559		16,344,806		74,833,365	74,833,365	21,780,000	21,221,346	1,252,228	22,473,574
22	71/66	60,988,478		17,125,636		78,114,114	78,114,114	22,440,000	22,269,646	1,333,184	23,602,830
23	72/67	63,521,116		17,945,278		81,466,394	81,466,394	23,100,000	23,346,558	1,367,573	24,714,131
24	73/68	66,180,022		18,805,600		84,985,622	84,985,622	23,800,000	24,474,249	1,401,043	25,875,292
25	74/69	68,971,225		19,708,567		88,679,792	88,679,792	24,520,000	25,663,917	1,433,126	27,097,043
26	75/70	71,962,443		20,656,241		92,618,684	92,618,684	25,260,000	26,943,474	1,463,754	28,407,228
27	76/71	75,103,588		21,650,789		96,754,377	96,754,377	26,000,000	28,301,751	1,492,631	29,794,382
28	77/72	78,403,415		22,694,480		101,097,895	101,097,895	26,780,000	29,727,158	1,519,735	31,246,893
29	78/73	81,870,019		23,789,703		105,659,722	105,659,722	27,600,000	31,223,889	1,544,442	32,768,331
30	79/74	85,512,482		24,938,966		110,451,448	110,451,448	28,420,000	32,812,579	1,566,361	34,378,940
31	80/75	89,340,396		26,144,893		115,485,289	115,485,289	29,280,000	34,482,116	1,585,070	36,067,186
32	81/76	93,364,754		27,410,251		120,775,005	120,775,005	30,160,000	36,246,002	1,600,558	37,846,560
33	82/77	97,595,500		28,737,934		126,333,434	126,333,434	31,060,000	38,109,374	1,611,924	39,721,298
34	83/78	102,045,006		30,130,986		132,175,992	132,175,992	31,980,000	40,078,397	1,619,178	41,697,575
35	84/79	106,724,305		31,592,599		138,316,904	138,316,904	32,940,000	42,150,762	1,621,248	43,772,010
36	85/80	111,647,343		33,126,126		144,773,469	144,773,469	33,940,000	44,333,388	1,618,183	45,951,571
37	86/81	116,827,792		34,735,081		151,562,873	151,562,873	34,960,000	46,641,149	1,609,456	48,250,605
38	87/82	122,280,138		36,423,157		158,703,295	158,703,295	36,000,000	49,081,318	1,594,514	50,675,832
39	88/83	128,021,486		38,194,232		166,215,718	166,215,718	37,080,000	51,654,287	1,573,687	53,227,974
40	89/84	134,066,560		40,052,370		174,118,930	174,118,930	38,200,000	54,367,572	1,545,548	55,913,120

Column (1) includes taxable assets, tax exempt assets, hypothetical equity assets, and retirement plan assets. Column (2) is net of any liabilities.

This report does not take into account the impact of the state death tax. Check with your legal and tax advisers for the precise calculation of your state's death tax on your current and future circumstances.

*Unified Credit Equivalent is indexed for inflation at 3.00%.

Column (6) assumes half the amount shown in column (5) is transferred to a credit shelter trust by the first spouse to die.

Financial Analysis: Details of the Current Plan

Presented By: [Licensed user's name appears here]

For: Robert Cartwright & Alexandra Cartwright

Transfer Tax Details

Year	Beg. of Yr. M/F Ages	(1) Liquid Assets	+	(2) Illiquid Assets	=	(3) Total Estate Assets	(4) Taxable Estate	(5) Remaining Available Unified Credit Equivalent*	(6) Federal Estate Tax	(7) Income Tax on Retirement Plan Assets	(8) Total Transfer Taxes (6)+(7)
41	90/85	140,434,793		42,001,837		182,436,630	182,436,630	39,340,000	57,238,652	1,510,593	58,749,245
42	91/86	147,144,984		44,047,115		191,192,099	191,192,099	40,520,000	60,268,840	1,468,405	61,737,245
43	92/87	154,217,136		46,192,903		200,410,039	200,410,039	41,740,000	63,468,016	1,418,584	64,886,600
44	93/88	161,672,542		48,444,136		210,116,678	210,116,678	42,980,000	66,854,671	1,360,761	68,215,432
45	94/89	169,537,021		50,805,991		220,343,012	220,343,012	44,280,000	70,425,205	1,296,236	71,721,441
46	95/90	177,835,262		53,283,901		231,119,163	231,119,163	45,600,000	74,207,665	1,224,977	75,432,642
47	96/91	186,597,206		55,883,569		242,480,775	242,480,775	46,980,000	78,200,310	1,148,914	79,349,224
48	97/92	195,847,499		58,610,979		254,458,478	254,458,478	48,380,000	82,431,391	1,066,372	83,497,763
49	98/93	205,620,323		61,472,413		267,092,736	267,092,736	49,840,000	86,901,094	979,790	87,880,884
50	99/94	215,948,084		64,474,460		280,422,544	280,422,544	51,340,000	91,633,018	889,731	92,522,749

Column (1) includes taxable assets, tax exempt assets, hypothetical equity assets, and retirement plan assets. Column (2) is net of any liabilities.

This report does not take into account the impact of the state death tax. Check with your legal and tax advisers for the precise calculation of your state's death tax on your current and future circumstances.

*Unified Credit Equivalent is indexed for inflation at 3.00%.

Column (6) assumes half the amount shown in column (5) is transferred to a credit shelter trust by the first spouse to die.

Financial Analysis: Details of the Current Plan

Presented By: [Licensed user's name appears here]

For: Robert Cartwright & Alexandra Cartwright

Summary of Transfer Taxation of Retirement Plan Assets

		Plan Assets Initial Value 1,600,000	Plan Assets Cost Basis 0	Plan Assets Yield 7.00%	Heirs' Income Tax Rate 35.00%		
Year	Beg. of Yr. M/F Ages	(1) Plan Assets in Estate	(2) Estate Tax on Plan Assets	(3) Income Tax on Plan Assets**	(4) Total Taxes Attributed to Plan Assets	(5) Heirs After Tax Plan Assets (1) - (4)	(6) Percent Loss Due to Tax
1	50/45	1,703,440	681,376	357,722	1,039,098	664,342	61%
2	51/46	1,813,567	725,427	380,849	1,106,276	707,291	61%
3	52/47	1,930,814	772,326	405,471	1,177,797	753,017	61%
4	53/48	2,055,641	822,256	431,685	1,253,941	801,700	61%
5	54/49	2,188,538	875,415	459,593	1,335,008	853,530	61%
6	55/50	2,330,027	932,011	489,306	1,421,317	908,710	61%
7	56/51	2,480,663	992,265	520,939	1,513,204	967,459	61%
8	57/52	2,641,038	1,056,415	554,618	1,611,033	1,030,005	61%
9	58/53	2,811,781	1,124,712	590,474	1,715,186	1,096,595	61%
10	59/54	2,993,563	1,197,425	628,648	1,826,073	1,167,490	61%
11	60/55	3,187,097	1,274,839	669,290	1,944,129	1,242,968	61%
12	61/56	3,393,143	1,357,258	712,560	2,069,818	1,323,325	61%
13	62/57	3,612,510	1,445,004	758,627	2,203,631	1,408,879	61%
14	63/58	3,846,059	1,538,423	807,673	2,346,096	1,499,963	61%
15	64/59	4,094,707	1,637,883	859,888	2,497,771	1,596,936	61%
16	65/60	4,359,430	1,743,772	915,480	2,659,252	1,700,178	61%
17	66/61	4,641,267	1,856,507	974,666	2,831,173	1,810,094	61%
18	67/62	4,941,325	1,976,530	1,037,678	3,014,208	1,927,117	61%
19	68/63	5,260,782	2,104,313	1,104,764	3,209,077	2,051,705	61%
20	69/64	5,600,892	2,240,357	1,176,187	3,416,544	2,184,348	61%
21	70/65	5,962,990	2,385,196	1,252,228	3,637,424	2,325,566	61%
22	71/66	6,348,497	2,539,399	1,333,184	3,872,583	2,475,914	61%
23	72/67	6,512,251	2,604,901	1,367,573	3,972,474	2,539,777	61%
24	73/68	6,671,636	2,668,655	1,401,043	4,069,698	2,601,938	61%
25	74/69	6,824,410	2,729,764	1,433,126	4,162,890	2,661,520	61%
26	75/70	6,970,258	2,788,104	1,463,754	4,251,858	2,718,400	61%
27	76/71	7,107,767	2,843,107	1,492,631	4,335,738	2,772,029	61%
28	77/72	7,236,835	2,894,734	1,519,735	4,414,469	2,822,366	61%
29	78/73	7,354,483	2,941,793	1,544,442	4,486,235	2,868,248	61%
30	79/74	7,458,862	2,983,545	1,566,361	4,549,906	2,908,956	61%
31	80/75	7,547,954	3,019,182	1,585,070	4,604,252	2,943,702	61%
32	81/76	7,621,706	3,048,682	1,600,558	4,649,240	2,972,466	61%
33	82/77	7,675,831	3,070,333	1,611,924	4,682,257	2,993,574	61%
34	83/78	7,710,374	3,084,150	1,619,178	4,703,328	3,007,046	61%
35	84/79	7,720,228	3,088,092	1,621,248	4,709,340	3,010,888	61%
36	85/80	7,705,632	3,082,253	1,618,183	4,700,436	3,005,196	61%
37	86/81	7,664,078	3,065,631	1,609,456	4,675,087	2,988,991	61%
38	87/82	7,592,924	3,037,170	1,594,514	4,631,684	2,961,240	61%
39	88/83	7,493,748	2,997,499	1,573,687	4,571,186	2,922,562	61%
40	89/84	7,359,752	2,943,901	1,545,548	4,489,449	2,870,303	61%

Financial Analysis: Details of the Current Plan

Presented By: [Licensed user's name appears here]

For: Robert Cartwright & Alexandra Cartwright

Summary of Transfer Taxation of Retirement Plan Assets

		Plan Assets Initial Value 1,600,000	Plan Assets Cost Basis 0	Plan Assets Yield 7.00%	Heirs' Income Tax Rate 35.00%		
Year	Beg. of Yr. M/F Ages	(1) Plan Assets in Estate	(2) Estate Tax on Plan Assets	(3) Income Tax on Plan Assets**	(4) Total Taxes Attributed to Plan Assets	(5) Heirs After Tax Plan Assets (1) - (4)	(6) Percent Loss Due to Tax
41	90/85	7,193,301	2,877,320	1,510,593	4,387,913	2,805,388	61%
42	91/86	6,992,405	2,796,962	1,468,405	4,265,367	2,727,038	61%
43	92/87	6,755,162	2,702,065	1,418,584	4,120,649	2,634,513	61%
44	93/88	6,479,815	2,591,926	1,360,761	3,952,687	2,527,128	61%
45	94/89	6,172,552	2,469,021	1,296,236	3,765,257	2,407,295	61%
46	95/90	5,833,225	2,333,290	1,224,977	3,558,267	2,274,958	61%
47	96/91	5,471,016	2,188,406	1,148,914	3,337,320	2,133,696	61%
48	97/92	5,077,959	2,031,183	1,066,372	3,097,555	1,980,404	61%
49	98/93	4,665,667	1,866,266	979,790	2,846,056	1,819,611	61%
50	99/94	4,236,816	1,694,727	889,731	2,584,458	1,652,358	61%

Financial Analysis: Add Loan-Based Private Split-Dollar to the Current Plan

Financial Analysis: Add Loan-Based Private Split-Dollar to the Current Plan

Presented By: [Licensed user's name appears here]

For: Robert Cartwright & Alexandra Cartwright, Ages 50/

Client Information Summary

Current Assets

<u>Liquid Assets:</u>	Liquid Assets (Taxable Interest)	\$ 4,000,000	
	Liquid Assets (Tax Exempt Interest)	8,000,000	
	Hypothetical Equity Assets	10,000,000	
	Tax Deferred Assets	0	
	Retirement Plan Assets	1,600,000	
	Total Liquid Assets		23,600,000
<u>Illiquid Assets:</u>	Principal Residence	500,000	
	Personal Property	400,000	
	S Corporatiojn	5,000,000	
	Promissory Note	6,075,692	
	Total Illiquid Assets		11,975,692
<u>Other Assets:</u>	Total Other Assets Inside the Estate		0
	Total Estate Assets		\$35,575,692
	Outside the Estate		
	Client's Net Death Benefit Share in LB-PSD Trust	12,623,409	
	Total Other Assets Outside the Estate		12,623,409

Funding Options for Required Cash Flow

Retirement Plan Assets: Minimum Distribution, Unless More Is Needed

Cash Flow Funding: Interest and Dividend Income First

The information in this presentation is not guaranteed; it is for illustrative purposes only. Tax rates, interest and inflation rates, and IRS tax codes may, and probably will, change in the future; therefore, you should consult your tax adviser for additional information about potential taxes and IRS revisions.

Financial Analysis: Add Loan-Based Private Split-Dollar to the Current Plan

Presented By: [Licensed user's name appears here]

For: Robert Cartwright & Alexandra Cartwright, Ages 50/

Client Information Summary

Assumptions Used

<u>Income Tax Rates:</u>	Pre-Retirement	40.00%
	Retirement	40.00%
<u>Life Expectancy:</u>	Joint	43 Years
	Robert Cartwright	Age 92
	Alexandra Cartwright	Age 87
<u>Taxable Account:</u>		Taxable
	Yield Assumption	4.00%
<u>Tax Exempt Account:</u>		Tax Exempt
	Yield Assumption	3.00%
<u>Hypothetical Equities:</u>		Equity
	Growth Rate	7.00%
	Dividend Rate	1.00%
<u>Retirement Plan Assets Robert Cartwright:</u>		
	Defined Contr. Yield Assumption	7.00%

Financial Analysis: Add Loan-Based Private Split-Dollar to the Current Plan

Presented By: [Licensed user's name appears here]

For: Robert Cartwright & Alexandra Cartwright

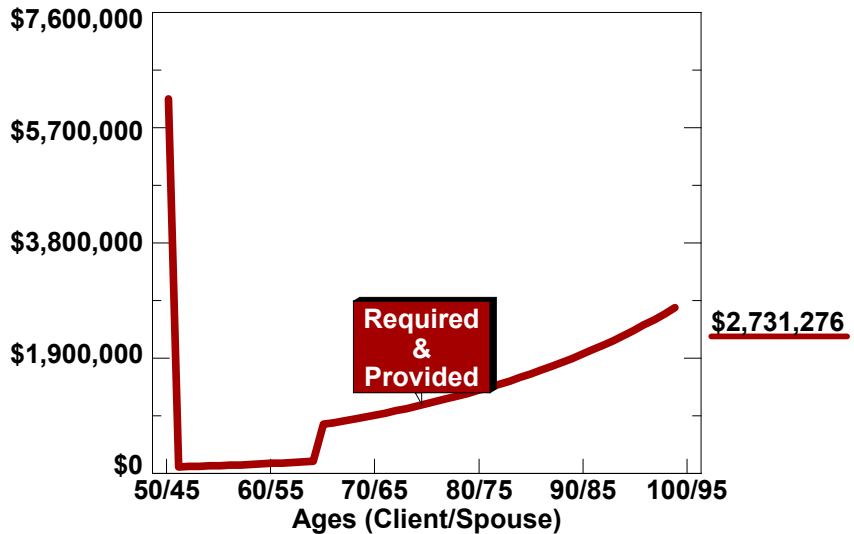
Analysis of After Tax Cash Flow Requirements

Below is a list of your liquid assets. It is suggested that you withdraw funds to meet your after tax cash flow requirements from each liquid asset in the order presented. The Cash Flow graph (below, right) illustrates whether your liquid assets are sufficient to provide the required cash flow.

Withdrawal Order

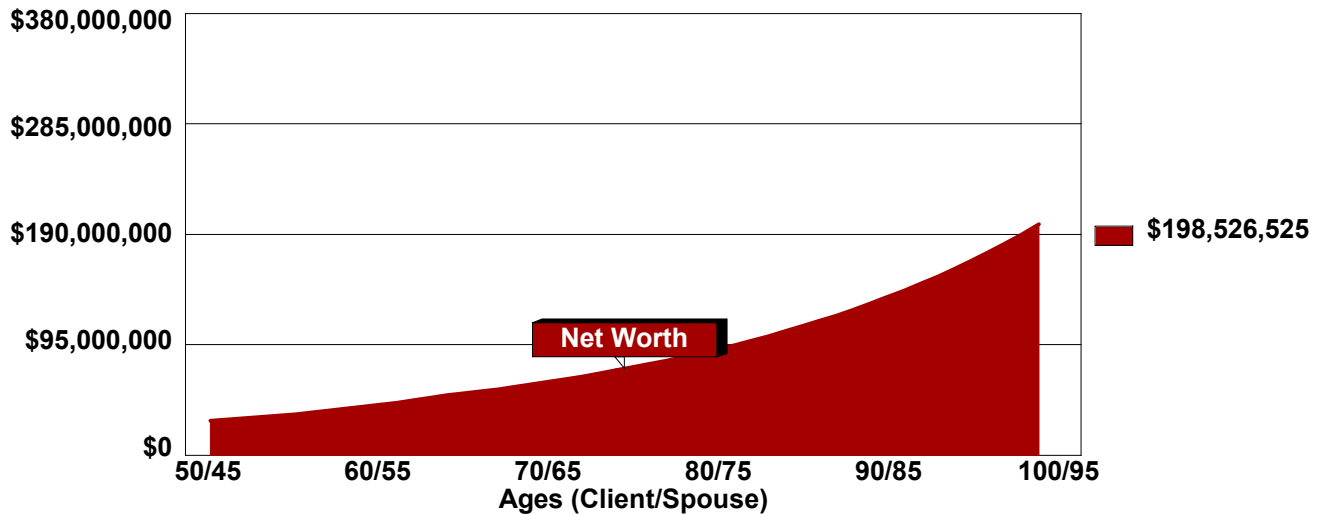
- 1st. Taxable
- 2nd. Tax Exempt
- 3rd. Hypothetical Equities
- 4th. Retirement Plan Assets*

Annual Cash Flow



As you can see in the Cash Flow graph above, your liquid assets are sufficient to provide withdrawals to meet your required after tax cash flow in all years illustrated. The graph below shows your remaining total Net Worth.

Net Worth (After Providing Required Cash Flow)



*As needed, but no less than required minimum distributions.

Financial Analysis: Add Loan-Based Private Split-Dollar to the Current Plan

Presented By: [Licensed user's name appears here]

For: Robert Cartwright & Alexandra Cartwright

Cash Flow Analysis

Yr	Beg. of Yr. M/F Ages	Annual Cash Flow Required				Annual Cash Flow Provided					
		(1) After Tax Spendable Cash Flow Required	(2) After Tax Dedicated Cash Flow Required	(3) After Tax Cash Flow for Annual Gifts	(4) Total After Tax Cash Flow Required*	(5) Expected After Tax Cash Flow	(6) After Tax Cash Flow from Retirement Plan Assets	(7) After Tax Cash Flow from Taxable & Tax Exempt Accounts	(8) After Tax Cash Flow from Equity Assets	(9) Reinvested Excess Cash Flow	(10) Total After Tax Cash Flow Provided*
1	50/45	0	6,075,692	100,000	6,175,692	150,000	0	6,075,692	0	50,000	6,175,692
2	51/46	0	0	105,000	105,000	157,500	0	0	0	52,500	105,000
3	52/47	0	0	110,250	110,250	165,375	0	0	0	55,125	110,250
4	53/48	0	0	115,763	115,763	173,644	0	0	0	57,881	115,763
5	54/49	0	0	121,551	121,551	182,326	0	0	0	60,775	121,551
6	55/50	0	0	127,628	127,628	191,442	0	0	0	63,814	127,628
7	56/51	0	0	134,010	134,010	201,014	0	0	0	67,004	134,010
8	57/52	0	0	140,710	140,710	211,065	0	0	0	70,355	140,710
9	58/53	0	0	147,746	147,746	221,618	0	0	0	73,872	147,746
10	59/54	0	0	155,133	155,133	232,699	0	0	0	77,566	155,133
11	60/55	0	0	162,889	162,889	244,334	0	0	0	81,445	162,889
12	61/56	0	0	171,034	171,034	256,551	0	0	0	85,517	171,034
13	62/57	0	0	179,586	179,586	269,378	0	0	0	89,792	179,586
14	63/58	0	0	188,565	188,565	282,847	0	0	0	94,282	188,565
15	64/59	0	0	197,993	197,993	296,990	0	0	0	98,997	197,993
16	65/60	600,000	0	207,893	807,893	311,839	0	217,528	278,526	0	807,893
17	66/61	618,000	0	218,287	836,287	327,431	0	217,269	291,587	0	836,287
18	67/62	636,540	0	229,202	865,742	384,384	0	217,011	264,347	0	865,742
19	68/63	655,636	0	240,662	896,298	402,791	0	216,754	276,753	0	896,298
20	69/64	675,305	0	252,695	928,000	422,095	0	216,498	289,407	0	928,000
21	70/65	695,564	0	265,330	960,894	442,339	0	216,242	302,313	0	960,894
22	71/66	716,431	0	278,596	995,027	463,568	0	215,988	315,471	0	995,027
23	72/67	737,924	0	292,526	1,030,450	532,877	139,018	215,734	142,821	0	1,030,450
24	73/68	760,062	0	307,152	1,067,214	557,640	147,447	215,480	146,647	0	1,067,214
25	74/69	782,864	0	322,510	1,105,374	583,583	156,980	215,228	149,583	0	1,105,374
26	75/70	806,350	0	338,635	1,144,985	610,766	166,449	214,976	152,794	0	1,144,985
27	76/71	830,540	0	355,567	1,186,107	639,248	176,462	214,726	155,671	0	1,186,107
28	77/72	855,457	0	373,346	1,228,803	669,092	186,230	214,476	159,005	0	1,228,803
29	78/73	881,120	0	392,013	1,273,133	700,365	197,368	214,226	161,174	0	1,273,133
30	79/74	907,554	0	411,614	1,319,168	733,137	209,132	213,978	162,921	0	1,319,168
31	80/75	934,780	0	432,194	1,366,974	767,479	221,551	213,730	164,214	0	1,366,974
32	81/76	962,824	0	453,804	1,416,628	803,470	233,442	213,483	166,233	0	1,416,628
33	82/77	991,709	0	476,494	1,468,203	841,188	247,190	213,237	166,588	0	1,468,203
34	83/78	1,021,460	0	500,319	1,521,779	880,718	260,198	212,991	167,872	0	1,521,779
35	84/79	1,052,104	0	525,335	1,577,439	922,149	275,371	212,747	167,172	0	1,577,439
36	85/80	1,083,667	0	551,602	1,635,269	965,574	289,508	212,503	167,684	0	1,635,269
37	86/81	1,116,177	0	579,182	1,695,359	1,011,089	304,169	212,260	167,841	0	1,695,359
38	87/82	1,149,662	0	608,141	1,757,803	1,058,798	319,337	212,017	167,651	0	1,757,803
39	88/83	1,184,152	0	638,548	1,822,700	1,108,806	332,537	211,776	169,581	0	1,822,700
40	89/84	1,219,676	0	670,475	1,890,151	1,161,227	348,547	211,535	168,842	0	1,890,151
		21,875,558	6,075,692	12,079,980	40,031,230	20,538,436	4,210,936	11,438,085	4,922,698	1,078,925	40,031,230

*IMPORTANT NOTE: For this plan to be financially sound, column (10) must be sufficient to provide the values in column (4).

Column (1): see "Cash Flow Required".

Column (3): see "Gifting Cash Flow Details".

Column (5): see "Expected Cash Flow".

Column (6): see "Summary of Retirement Plan Assets".

Column (7): see detail reports for Taxable and Tax Exempt Accounts.

Columns (8) and (9): see "Details of Hypothetical Equity Assets" and "Details of Portfolio Turnover".

Financial Analysis: Add Loan-Based Private Split-Dollar to the Current Plan

Presented By: [Licensed user's name appears here]

For: Robert Cartwright & Alexandra Cartwright

Cash Flow Analysis

Yr	Beg. of Yr. M/F Ages	Annual Cash Flow Required				Annual Cash Flow Provided					
		(1) After Tax Spendable Cash Flow Required	(2) After Tax Dedicated Cash Flow Required	(3) After Tax Cash Flow for Annual Gifts	(4) Total After Tax Cash Flow Required*	(5) Expected After Tax Cash Flow	(6) After Tax Cash Flow from Retirement Plan Assets	(7) After Tax Cash Flow from Taxable & Tax Exempt Accounts	(8) After Tax Cash Flow from Equity Assets	(9) Reinvested Excess Cash Flow	(10) Total After Tax Cash Flow Provided*
41	90/85	1,256,267	0	703,999	1,960,266	1,216,177	361,955	211,294	170,840	0	1,960,266
42	91/86	1,293,955	0	739,199	2,033,154	1,273,782	375,302	211,055	173,015	0	2,033,154
43	92/87	1,332,773	0	776,159	2,108,932	1,334,172	388,467	210,816	175,477	0	2,108,932
44	93/88	1,372,757	0	814,967	2,187,724	1,397,482	401,297	210,578	178,367	0	2,187,724
45	94/89	1,413,939	0	855,715	2,269,654	1,463,856	409,252	210,341	186,205	0	2,269,654
46	95/90	1,456,357	0	898,501	2,354,858	1,533,442	416,127	210,105	195,184	0	2,354,858
47	96/91	1,500,048	0	943,426	2,443,474	1,606,401	416,659	209,869	210,545	0	2,443,474
48	97/92	1,545,050	0	990,597	2,535,647	1,682,896	420,847	209,634	222,270	0	2,535,647
49	98/93	1,591,401	0	1,040,127	2,631,528	1,763,100	417,367	209,399	241,662	0	2,631,528
50	99/94	1,639,143	0	1,092,133	2,731,276	1,847,197	411,677	209,166	263,236	0	2,731,276
		36,277,248	6,075,692	20,934,803	63,287,743	35,656,941	8,229,886	13,540,342	6,939,499	1,078,925	63,287,743

*IMPORTANT NOTE: For this plan to be financially sound, column (10) must be sufficient to provide the values in column (4).

Column (1): see "Cash Flow Required".

Column (3): see "Gifting Cash Flow Details".

Column (5): see "Expected Cash Flow".

Column (6): see "Summary of Retirement Plan Assets".

Column (7): see detail reports for Taxable and Tax Exempt Accounts.

Columns (8) and (9): see "Details of Hypothetical Equity Assets" and "Details of Portfolio Turnover".

Financial Analysis: Add Loan-Based Private Split-Dollar to the Current Plan

Presented By: [Licensed user's name appears here]

For: Robert Cartwright & Alexandra Cartwright

Cash Flow Required

Year	Beg. of Yr. M/F Ages	Spendable Cash Flow		Dedicated Cash Flow		
		(1) After Tax Cash Flow for Living Expenses	(2) Total After Tax Spendable Cash Flow Required	(3) After Tax Cash Flow for Grantor's Allocation to PRA*	(4) After Tax Cash Flow for Annual Gifts	(5) Total After Tax Cash Flow Required
1	50/45	0	0	6,075,692	100,000	6,175,692
2	51/46	0	0	0	105,000	105,000
3	52/47	0	0	0	110,250	110,250
4	53/48	0	0	0	115,763	115,763
5	54/49	0	0	0	121,551	121,551
6	55/50	0	0	0	127,628	127,628
7	56/51	0	0	0	134,010	134,010
8	57/52	0	0	0	140,710	140,710
9	58/53	0	0	0	147,746	147,746
10	59/54	0	0	0	155,133	155,133
11	60/55	0	0	0	162,889	162,889
12	61/56	0	0	0	171,034	171,034
13	62/57	0	0	0	179,586	179,586
14	63/58	0	0	0	188,565	188,565
15	64/59	0	0	0	197,993	197,993
16	65/60	600,000	600,000	0	207,893	807,893
17	66/61	618,000	618,000	0	218,287	836,287
18	67/62	636,540	636,540	0	229,202	865,742
19	68/63	655,636	655,636	0	240,662	896,298
20	69/64	675,305	675,305	0	252,695	928,000
21	70/65	695,564	695,564	0	265,330	960,894
22	71/66	716,431	716,431	0	278,596	995,027
23	72/67	737,924	737,924	0	292,526	1,030,450
24	73/68	760,062	760,062	0	307,152	1,067,214
25	74/69	782,864	782,864	0	322,510	1,105,374
26	75/70	806,350	806,350	0	338,635	1,144,985
27	76/71	830,540	830,540	0	355,567	1,186,107
28	77/72	855,457	855,457	0	373,346	1,228,803
29	78/73	881,120	881,120	0	392,013	1,273,133
30	79/74	907,554	907,554	0	411,614	1,319,168
31	80/75	934,780	934,780	0	432,194	1,366,974
32	81/76	962,824	962,824	0	453,804	1,416,628
33	82/77	991,709	991,709	0	476,494	1,468,203
34	83/78	1,021,460	1,021,460	0	500,319	1,521,779
35	84/79	1,052,104	1,052,104	0	525,335	1,577,439
36	85/80	1,083,667	1,083,667	0	551,602	1,635,269
37	86/81	1,116,177	1,116,177	0	579,182	1,695,359
38	87/82	1,149,662	1,149,662	0	608,141	1,757,803
39	88/83	1,184,152	1,184,152	0	638,548	1,822,700
40	89/84	1,219,676	1,219,676	0	670,475	1,890,151
		21,875,558	21,875,558	6,075,692	12,079,980	40,031,230

Column (1) assumes 0.00% inflation for 16 years, 3.00% thereafter.

*See the attached "Loan-Based Private Split Dollar Using Indexed Universal Life" report for details.

Financial Analysis: Add Loan-Based Private Split-Dollar to the Current Plan

Presented By: [Licensed user's name appears here]

For: Robert Cartwright & Alexandra Cartwright

Cash Flow Required

Year	Beg. of Yr. M/F Ages	Spendable Cash Flow		Dedicated Cash Flow		
		(1) After Tax Cash Flow for Living Expenses	(2) Total After Tax Spendable Cash Flow Required	(3) After Tax Cash Flow for Grantor's Allocation to PRA*	(4) After Tax Cash Flow for Annual Gifts	(5) Total After Tax Cash Flow Required
41	90/85	1,256,267	1,256,267	0	703,999	1,960,266
42	91/86	1,293,955	1,293,955	0	739,199	2,033,154
43	92/87	1,332,773	1,332,773	0	776,159	2,108,932
44	93/88	1,372,757	1,372,757	0	814,967	2,187,724
45	94/89	1,413,939	1,413,939	0	855,715	2,269,654
46	95/90	1,456,357	1,456,357	0	898,501	2,354,858
47	96/91	1,500,048	1,500,048	0	943,426	2,443,474
48	97/92	1,545,050	1,545,050	0	990,597	2,535,647
49	98/93	1,591,401	1,591,401	0	1,040,127	2,631,528
50	99/94	1,639,143	1,639,143	0	1,092,133	2,731,276

36,277,248
36,277,248
6,075,692
20,934,803
63,287,743

Column (1) assumes 0.00% inflation for 16 years, 3.00% thereafter.

*See the attached "Loan-Based Private Split Dollar Using Indexed Universal Life" report for details.

Financial Analysis: Add Loan-Based Private Split-Dollar to the Current Plan

Presented By: [Licensed user's name appears here]

For: Robert Cartwright & Alexandra Cartwright

Gifting Cash Flow Details

Year	Beg. of Yr. M/F Ages	(1) Gift to LB-PSD Trust	+	(2) Gifts to Heirs for Investment Fund	=	(3) Total After Tax Cash Flow for Gifts
1	50/45	0		100,000		100,000
2	51/46	0		105,000		105,000
3	52/47	0		110,250		110,250
4	53/48	0		115,763		115,763
5	54/49	0		121,551		121,551
6	55/50	0		127,628		127,628
7	56/51	0		134,010		134,010
8	57/52	0		140,710		140,710
9	58/53	0		147,746		147,746
10	59/54	0		155,133		155,133
11	60/55	0		162,889		162,889
12	61/56	0		171,034		171,034
13	62/57	0		179,586		179,586
14	63/58	0		188,565		188,565
15	64/59	0		197,993		197,993
16	65/60	0		207,893		207,893
17	66/61	0		218,287		218,287
18	67/62	0		229,202		229,202
19	68/63	0		240,662		240,662
20	69/64	0		252,695		252,695
21	70/65	0		265,330		265,330
22	71/66	0		278,596		278,596
23	72/67	0		292,526		292,526
24	73/68	0		307,152		307,152
25	74/69	0		322,510		322,510
26	75/70	0		338,635		338,635
27	76/71	0		355,567		355,567
28	77/72	0		373,346		373,346
29	78/73	0		392,013		392,013
30	79/74	0		411,614		411,614
31	80/75	0		432,194		432,194
32	81/76	0		453,804		453,804
33	82/77	0		476,494		476,494
34	83/78	0		500,319		500,319
35	84/79	0		525,335		525,335
36	85/80	0		551,602		551,602
37	86/81	0		579,182		579,182
38	87/82	0		608,141		608,141
39	88/83	0		638,548		638,548
40	89/84	0		670,475		670,475
		0		12,079,980		12,079,980

Financial Analysis: Add Loan-Based Private Split-Dollar to the Current Plan

Presented By: [Licensed user's name appears here]

For: Robert Cartwright & Alexandra Cartwright

Gifting Cash Flow Details

Year	Beg. of Yr. M/F Ages	(1) Gift to LB-PSD Trust	+	(2) Gifts to Heirs for Investment Fund	=	(3) Total After Tax Cash Flow for Gifts
41	90/85	0		703,999		703,999
42	91/86	0		739,199		739,199
43	92/87	0		776,159		776,159
44	93/88	0		814,967		814,967
45	94/89	0		855,715		855,715
46	95/90	0		898,501		898,501
47	96/91	0		943,426		943,426
48	97/92	0		990,597		990,597
49	98/93	0		1,040,127		1,040,127
50	99/94	0		1,092,133		1,092,133

0	20,934,803	20,934,803
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Financial Analysis: Add Loan-Based Private Split-Dollar to the Current Plan

Presented By: [Licensed user's name appears here]

For: Robert Cartwright & Alexandra Cartwright

Expected Cash Flow

Year	Beg. of Yr. M/F Ages	(1) After Tax Cash Flow from Social Security*	(2) After Tax Income From S Corporation	(3) Total Expected After Tax Cash Flow
1	50/45	0	150,000	150,000
2	51/46	0	157,500	157,500
3	52/47	0	165,375	165,375
4	53/48	0	173,644	173,644
5	54/49	0	182,326	182,326
6	55/50	0	191,442	191,442
7	56/51	0	201,014	201,014
8	57/52	0	211,065	211,065
9	58/53	0	221,618	221,618
10	59/54	0	232,699	232,699
11	60/55	0	244,334	244,334
12	61/56	0	256,551	256,551
13	62/57	0	269,378	269,378
14	63/58	0	282,847	282,847
15	64/59	0	296,990	296,990
16	65/60	0	311,839	311,839
17	66/61	0	327,431	327,431
18	67/62	40,581	343,803	384,384
19	68/63	41,798	360,993	402,791
20	69/64	43,052	379,043	422,095
21	70/65	44,344	397,995	442,339
22	71/66	45,674	417,894	463,568
23	72/67	94,088	438,789	532,877
24	73/68	96,911	460,729	557,640
25	74/69	99,818	483,765	583,583
26	75/70	102,813	507,953	610,766
27	76/71	105,897	533,351	639,248
28	77/72	109,074	560,018	669,092
29	78/73	112,346	588,019	700,365
30	79/74	115,717	617,420	733,137
31	80/75	119,188	648,291	767,479
32	81/76	122,764	680,706	803,470
33	82/77	126,447	714,741	841,188
34	83/78	130,240	750,478	880,718
35	84/79	134,147	788,002	922,149
36	85/80	138,172	827,402	965,574
37	86/81	142,317	868,772	1,011,089
38	87/82	146,587	912,211	1,058,798
39	88/83	150,984	957,822	1,108,806
40	89/84	155,514	1,005,713	1,161,227
		2,418,473	18,119,963	20,538,436

Column (1) assumes 3.00% inflation.

*The above calculations are based upon client furnished data. These results may be based on incomplete information. For precise estimates, call the Social Security Administration at 1-800-772-1213 or go to <http://socialsecurity.gov/estimator/>.

Financial Analysis: Add Loan-Based Private Split-Dollar to the Current Plan

Presented By: [Licensed user's name appears here]

For: Robert Cartwright & Alexandra Cartwright

Expected Cash Flow

Year	Beg. of Yr. M/F Ages	(1) After Tax Cash Flow from Social Security*	+	(2) After Tax Income From S Corporation	=	(3) Total Expected After Tax Cash Flow
41	90/85	160,179		1,055,998		1,216,177
42	91/86	164,984		1,108,798		1,273,782
43	92/87	169,934		1,164,238		1,334,172
44	93/88	175,032		1,222,450		1,397,482
45	94/89	180,283		1,283,573		1,463,856
46	95/90	185,691		1,347,751		1,533,442
47	96/91	191,262		1,415,139		1,606,401
48	97/92	197,000		1,485,896		1,682,896
49	98/93	202,910		1,560,190		1,763,100
50	99/94	208,997		1,638,200		1,847,197

4,254,745

31,402,196

35,656,941

Column (1) assumes 3.00% inflation.

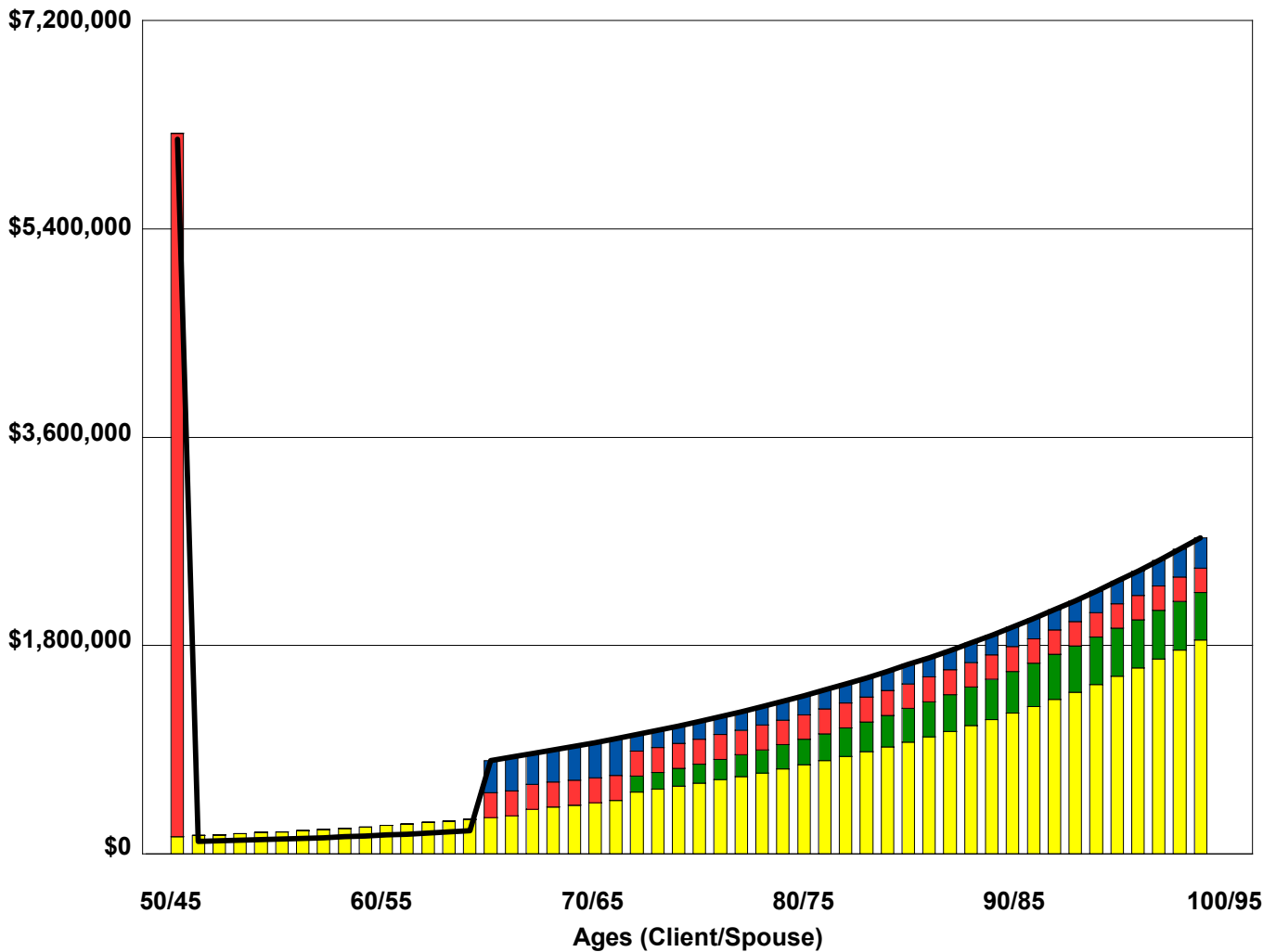
*The above calculations are based upon client furnished data. These results may be based on incomplete information. For precise estimates, call the Social Security Administration at 1-800-772-1213 or go to <http://socialsecurity.gov/estimator/>.

Financial Analysis: Add Loan-Based Private Split-Dollar to the Current Plan

Presented By: [Licensed user's name appears here]

For: Robert Cartwright & Alexandra Cartwright

Sources of Cash Flow 50 Year Analysis



- - After Tax Cash Flow Required
- - After Tax Cash Flow from Hypothetical Equity Assets
- - After Tax Cash Flow from Taxable and Tax Exempt Assets
- - After Tax Income from Retirement Plan Assets
- - Expected After Tax Cash Flow

Values in excess of cash flow required are assumed to be reinvested.
See Column (8) on the "Cash Flow Analysis" page and the "Reinvested Cash Flow" graph.

Financial Analysis: Add Loan-Based Private Split-Dollar to the Current Plan

Presented By: [Licensed user's name appears here]

For: Robert Cartwright & Alexandra Cartwright

Summary of Liquid Assets

Year	Beg. of Yr. M/F Ages	(1) Year End Value of Retirement Plan Assets	(2) Year End Value of Taxable Assets	(3) Year End Value of Tax Exempt Assets	(4) Year End Value of Equity Assets	(5) Total Liquid Assets
1	50/45	1,703,440	4,096,000	1,976,091	9,561,649	17,337,180
2	51/46	1,813,567	4,194,304	2,029,268	9,882,700	17,919,839
3	52/47	1,930,814	4,294,967	2,083,876	10,422,732	18,732,389
4	53/48	2,055,641	4,398,046	2,139,953	11,046,065	19,639,705
5	54/49	2,188,538	4,503,599	2,197,540	11,719,893	20,609,570
6	55/50	2,330,027	4,611,685	2,256,676	12,437,632	21,636,020
7	56/51	2,480,663	4,722,365	2,317,403	13,199,458	22,719,889
8	57/52	2,641,038	4,835,702	2,379,764	14,007,375	23,863,879
9	58/53	2,811,781	4,951,759	2,443,804	14,863,965	25,071,309
10	59/54	2,993,563	5,070,601	2,509,567	15,772,079	26,345,810
11	60/55	3,187,097	5,192,295	2,577,099	16,734,768	27,691,259
12	61/56	3,393,143	5,316,910	2,646,449	17,755,267	29,111,769
13	62/57	3,612,510	5,444,516	2,717,664	18,836,999	30,611,689
14	63/58	3,846,059	5,575,184	2,790,796	19,983,597	32,195,636
15	64/59	4,094,707	5,708,988	2,865,896	21,198,903	33,868,494
16	65/60	4,359,430	5,708,988	2,857,040	22,092,183	35,017,641
17	66/61	4,641,267	5,708,988	2,848,212	23,020,990	36,219,457
18	67/62	4,941,325	5,708,988	2,839,411	24,030,546	37,520,270
19	68/63	5,260,782	5,708,988	2,830,638	25,083,469	38,883,877
20	69/64	5,600,892	5,708,988	2,821,891	26,181,954	40,313,725
21	70/65	5,962,990	5,708,988	2,813,172	27,328,298	41,813,448
22	71/66	6,348,497	5,708,988	2,804,479	28,524,915	43,386,879
23	72/67	6,751,251	5,708,988	2,795,812	29,766,767	44,983,818
24	73/68	7,171,636	5,708,988	2,787,173	31,055,172	46,652,969
25	74/69	7,609,410	5,708,988	2,778,560	32,388,074	48,397,032
26	75/70	8,064,258	5,708,988	2,769,975	33,760,683	50,219,904
27	76/71	8,535,767	5,708,988	2,761,416	35,170,081	52,125,252
28	77/72	9,023,435	5,708,988	2,752,883	36,615,855	54,117,561
29	78/73	9,526,883	5,708,988	2,744,377	38,095,462	56,200,310
30	79/74	10,045,662	5,708,988	2,735,897	39,606,985	58,377,732
31	80/75	10,579,354	5,708,988	2,727,443	41,148,875	60,654,260
32	81/76	11,127,506	5,708,988	2,719,015	42,720,765	63,035,474
33	82/77	11,690,681	5,708,988	2,710,613	44,322,979	65,525,411
34	83/78	12,268,437	5,708,988	2,702,238	45,955,928	68,130,328
35	84/79	12,861,328	5,708,988	2,693,888	47,619,461	70,854,565
36	85/80	13,469,912	5,708,988	2,685,564	49,313,978	73,705,162
37	86/81	14,093,748	5,708,988	2,677,265	51,038,008	76,688,339
38	87/82	14,732,384	5,708,988	2,668,993	52,791,963	79,810,668
39	88/83	15,386,378	5,708,988	2,660,746	54,575,908	83,080,990
40	89/84	16,055,282	5,708,988	2,652,523	56,390,670	86,504,933

Financial Analysis: Add Loan-Based Private Split-Dollar to the Current Plan

Presented By: [Licensed user's name appears here]

For: Robert Cartwright & Alexandra Cartwright

Summary of Liquid Assets

Year	Beg. of Yr. M/F Ages	(1) Year End Value of Retirement Plan Assets	(2) Year End Value of Taxable Assets	(3) Year End Value of Tax Exempt Assets	(4) Year End Value of Equity Assets	(5) Total Liquid Assets
41	90/85	7,193,301	5,708,988	2,644,327	74,546,006	90,092,622
42	91/86	6,992,405	5,708,988	2,636,156	78,515,230	93,852,779
43	92/87	6,755,162	5,708,988	2,628,010	82,702,551	97,794,711
44	93/88	6,479,815	5,708,988	2,619,890	87,119,659	101,928,352
45	94/89	6,172,552	5,708,988	2,611,795	91,774,397	106,267,732
46	95/90	5,833,225	5,708,988	2,603,724	96,678,815	110,824,752
47	96/91	5,471,016	5,708,988	2,595,679	101,840,427	115,616,110
48	97/92	5,077,959	5,708,988	2,587,658	107,277,114	120,651,719
49	98/93	4,665,667	5,708,988	2,579,663	112,996,541	125,950,859
50	99/94	4,236,816	5,708,988	2,571,692	119,012,218	131,529,714

Financial Analysis: Add Loan-Based Private Split-Dollar to the Current Plan

Presented By: [Licensed user's name appears here]

For: Robert Cartwright & Alexandra Cartwright

Details of Defined Contribution Plan Assets for Robert Cartwright

Retirement Plan Assets Initial Value 1,600,000		Retirement Plan Assets Cost Basis 0	Retirement Plan Assets Yield 7.00%	Pre-Retirement Income Tax Rate 40.00%	Retirement Income Tax Rate 40.00%	
Year	Beg. of Yr. M/F Ages	(1) Beginning of Year Plan Assets	(2) Before Tax Required Minimum Distribution	(3) Before Tax Distribution	(4) After Tax Cash Flow from Retirement Plan Assets	(5) Year End Retirement Plan Assets
1	50/45	1,600,000	0	0	0	1,703,440
2	51/46	1,703,440	0	0	0	1,813,567
3	52/47	1,813,567	0	0	0	1,930,814
4	53/48	1,930,814	0	0	0	2,055,641
5	54/49	2,055,641	0	0	0	2,188,538
6	55/50	2,188,538	0	0	0	2,330,027
7	56/51	2,330,027	0	0	0	2,480,663
8	57/52	2,480,663	0	0	0	2,641,038
9	58/53	2,641,038	0	0	0	2,811,781
10	59/54	2,811,781	0	0	0	2,993,563
11	60/55	2,993,563	0	0	0	3,187,097
12	61/56	3,187,097	0	0	0	3,393,143
13	62/57	3,393,143	0	0	0	3,612,510
14	63/58	3,612,510	0	0	0	3,846,059
15	64/59	3,846,059	0	0	0	4,094,707
16	65/60	4,094,707	0	0	0	4,359,430
17	66/61	4,359,430	0	0	0	4,641,267
18	67/62	4,641,267	0	0	0	4,941,325
19	68/63	4,941,325	0	0	0	5,260,782
20	69/64	5,260,782	0	0	0	5,600,892
21	70/65	5,600,892	0	0	0	5,962,990
22	71/66	5,962,990	0	0	0	6,348,497
23	72/67	6,348,497	231,697	231,697	139,018	6,512,251
24	73/68	6,512,251	245,745	245,745	147,447	6,671,636
25	74/69	6,671,636	261,633	261,633	156,980	6,824,410
26	75/70	6,824,410	277,415	277,415	166,449	6,970,258
27	76/71	6,970,258	294,104	294,104	176,462	7,107,767
28	77/72	7,107,767	310,383	310,383	186,230	7,236,835
29	78/73	7,236,835	328,947	328,947	197,368	7,354,483
30	79/74	7,354,483	348,554	348,554	209,132	7,458,862
31	80/75	7,458,862	369,251	369,251	221,551	7,547,954
32	81/76	7,547,954	389,070	389,070	233,442	7,621,706
33	82/77	7,621,706	411,984	411,984	247,190	7,675,831
34	83/78	7,675,831	433,663	433,663	260,198	7,710,374
35	84/79	7,710,374	458,951	458,951	275,371	7,720,228
36	85/80	7,720,228	482,514	482,514	289,508	7,705,632
37	86/81	7,705,632	506,949	506,949	304,169	7,664,078
38	87/82	7,664,078	532,228	532,228	319,337	7,592,924
39	88/83	7,592,924	554,228	554,228	332,537	7,493,748
40	89/84	7,493,748	580,911	580,911	348,547	7,359,752
			7,018,227	7,018,227	4,210,936	

Column (1) includes only deductible contributions.

Column (2) projects an estimate of the required minimum distribution based on the Uniform Lifetime table life expectancy factors, recalculated each year based on asset value and client age.

Column (5) has been reduced by an assumed management fee of 0.50%.

Financial Analysis: Add Loan-Based Private Split-Dollar to the Current Plan

Presented By: [Licensed user's name appears here]

For: Robert Cartwright & Alexandra Cartwright

Details of Defined Contribution Plan Assets for Robert Cartwright

Retirement Plan Assets Initial Value 1,600,000		Retirement Plan Assets Cost Basis 0	Retirement Plan Assets Yield 7.00%	Pre-Retirement Income Tax Rate 40.00%	Retirement Income Tax Rate 40.00%	
Year	Beg. of Yr. M/F Ages	(1) Beginning of Year Plan Assets	(2) Before Tax Required Minimum Distribution	(3) Before Tax Distribution	(4) After Tax Cash Flow from Retirement Plan Assets	(5) Year End Retirement Plan Assets
41	90/85	7,359,752	603,258	603,258	361,955	7,193,301
42	91/86	7,193,301	625,504	625,504	375,302	6,992,405
43	92/87	6,992,405	647,445	647,445	388,467	6,755,162
44	93/88	6,755,162	668,828	668,828	401,297	6,479,815
45	94/89	6,479,815	682,086	682,086	409,252	6,172,552
46	95/90	6,172,552	693,545	693,545	416,127	5,833,225
47	96/91	5,833,225	694,432	694,432	416,659	5,471,016
48	97/92	5,471,016	701,412	701,412	420,847	5,077,959
49	98/93	5,077,959	695,611	695,611	417,367	4,665,667
50	99/94	4,665,667	686,128	686,128	411,677	4,236,816
			13,716,476	13,716,476	8,229,886	

Column (1) includes only deductible contributions.

Column (2) projects an estimate of the required minimum distribution based on the Uniform Lifetime table life expectancy factors, recalculated each year based on asset value and client age.

Column (5) has been reduced by an assumed management fee of 0.50%.

Financial Analysis: Add Loan-Based Private Split-Dollar to the Current Plan

Presented By: [Licensed user's name appears here]

For: Robert Cartwright & Alexandra Cartwright

Details of Taxable Account*

		Taxable Assets Initial Value 4,000,000	Taxable Yield 4.00%	Pre-Retirement Income Tax Rate 40.00%	Retirement Income Tax Rate 40.00%	
Year	Beg. of Yr. M/F Ages	(1) Beginning of Year Balance in Account	(2) Net After Tax Account Withdrawal	(3) Balance in Account to Accrue	(4) After Tax Interest Earned	(5) Year End After Tax Value of Account
1	50/45	4,000,000	0	4,000,000	96,000	4,096,000
2	51/46	4,096,000	0	4,096,000	98,304	4,194,304
3	52/47	4,194,304	0	4,194,304	100,663	4,294,967
4	53/48	4,294,967	0	4,294,967	103,079	4,398,046
5	54/49	4,398,046	0	4,398,046	105,553	4,503,599
6	55/50	4,503,599	0	4,503,599	108,086	4,611,685
7	56/51	4,611,685	0	4,611,685	110,680	4,722,365
8	57/52	4,722,365	0	4,722,365	113,337	4,835,702
9	58/53	4,835,702	0	4,835,702	116,057	4,951,759
10	59/54	4,951,759	0	4,951,759	118,842	5,070,601
11	60/55	5,070,601	0	5,070,601	121,694	5,192,295
12	61/56	5,192,295	0	5,192,295	124,615	5,316,910
13	62/57	5,316,910	0	5,316,910	127,606	5,444,516
14	63/58	5,444,516	0	5,444,516	130,668	5,575,184
15	64/59	5,575,184	0	5,575,184	133,804	5,708,988
16	65/60	5,708,988	133,804	5,575,184	133,804	5,708,988
17	66/61	5,708,988	133,804	5,575,184	133,804	5,708,988
18	67/62	5,708,988	133,804	5,575,184	133,804	5,708,988
19	68/63	5,708,988	133,804	5,575,184	133,804	5,708,988
20	69/64	5,708,988	133,804	5,575,184	133,804	5,708,988
21	70/65	5,708,988	133,804	5,575,184	133,804	5,708,988
22	71/66	5,708,988	133,804	5,575,184	133,804	5,708,988
23	72/67	5,708,988	133,804	5,575,184	133,804	5,708,988
24	73/68	5,708,988	133,804	5,575,184	133,804	5,708,988
25	74/69	5,708,988	133,804	5,575,184	133,804	5,708,988
26	75/70	5,708,988	133,804	5,575,184	133,804	5,708,988
27	76/71	5,708,988	133,804	5,575,184	133,804	5,708,988
28	77/72	5,708,988	133,804	5,575,184	133,804	5,708,988
29	78/73	5,708,988	133,804	5,575,184	133,804	5,708,988
30	79/74	5,708,988	133,804	5,575,184	133,804	5,708,988
31	80/75	5,708,988	133,804	5,575,184	133,804	5,708,988
32	81/76	5,708,988	133,804	5,575,184	133,804	5,708,988
33	82/77	5,708,988	133,804	5,575,184	133,804	5,708,988
34	83/78	5,708,988	133,804	5,575,184	133,804	5,708,988
35	84/79	5,708,988	133,804	5,575,184	133,804	5,708,988
36	85/80	5,708,988	133,804	5,575,184	133,804	5,708,988
37	86/81	5,708,988	133,804	5,575,184	133,804	5,708,988
38	87/82	5,708,988	133,804	5,575,184	133,804	5,708,988
39	88/83	5,708,988	133,804	5,575,184	133,804	5,708,988
40	89/84	5,708,988	133,804	5,575,184	133,804	5,708,988
			3,345,100		5,054,088	

*Assumes yield is subject to income tax.

Financial Analysis: Add Loan-Based Private Split-Dollar to the Current Plan

Presented By: [Licensed user's name appears here]

For: Robert Cartwright & Alexandra Cartwright

Details of Taxable Account*

		Taxable Assets Initial Value 4,000,000	Taxable Yield 4.00%	Pre-Retirement Income Tax Rate 40.00%	Retirement Income Tax Rate 40.00%		
Year	Beg. of Yr. M/F Ages	(1) Beginning of Year Balance in Account	(2) Net After Tax Account Withdrawal	(3) Balance in Account to Accrue	(4) After Tax Interest Earned	(5) Year End After Tax Value of Account	
41	90/85	5,708,988	133,804	5,575,184	133,804	5,708,988	
42	91/86	5,708,988	133,804	5,575,184	133,804	5,708,988	
43	92/87	5,708,988	133,804	5,575,184	133,804	5,708,988	
44	93/88	5,708,988	133,804	5,575,184	133,804	5,708,988	
45	94/89	5,708,988	133,804	5,575,184	133,804	5,708,988	
46	95/90	5,708,988	133,804	5,575,184	133,804	5,708,988	
47	96/91	5,708,988	133,804	5,575,184	133,804	5,708,988	
48	97/92	5,708,988	133,804	5,575,184	133,804	5,708,988	
49	98/93	5,708,988	133,804	5,575,184	133,804	5,708,988	
50	99/94	5,708,988	133,804	5,575,184	133,804	5,708,988	
			4,683,140			6,392,128	

*Assumes yield is subject to income tax.

Financial Analysis: Add Loan-Based Private Split-Dollar to the Current Plan

Presented By: [Licensed user's name appears here]

For: Robert Cartwright & Alexandra Cartwright

Details of Tax Exempt Account*

		Tax Exempt Assets Initial Value 8,000,000		Tax Exempt Yield 3.00%		
Year	Beg. of Yr. M/F Ages	(1) Beginning of Year Balance in Account	(2) Tax Exempt Account Withdrawal	(3) Balance in Account to Accrue	(4) Tax Exempt Interest Earned	(5) Net Year End Value of
1	50/45	8,000,000	6,075,692	1,924,308	57,729	1,976,091
2	51/46	1,976,091	0	1,976,091	59,283	2,029,268
3	52/47	2,029,268	0	2,029,268	60,878	2,083,876
4	53/48	2,083,876	0	2,083,876	62,516	2,139,953
5	54/49	2,139,953	0	2,139,953	64,199	2,197,540
6	55/50	2,197,540	0	2,197,540	65,926	2,256,676
7	56/51	2,256,676	0	2,256,676	67,700	2,317,403
8	57/52	2,317,403	0	2,317,403	69,522	2,379,764
9	58/53	2,379,764	0	2,379,764	71,393	2,443,804
10	59/54	2,443,804	0	2,443,804	73,314	2,509,567
11	60/55	2,509,567	0	2,509,567	75,287	2,577,099
12	61/56	2,577,099	0	2,577,099	77,313	2,646,449
13	62/57	2,646,449	0	2,646,449	79,393	2,717,664
14	63/58	2,717,664	0	2,717,664	81,530	2,790,796
15	64/59	2,790,796	0	2,790,796	83,724	2,865,896
16	65/60	2,865,896	83,724	2,782,172	83,465	2,857,040
17	66/61	2,857,040	83,465	2,773,575	83,207	2,848,212
18	67/62	2,848,212	83,207	2,765,005	82,950	2,839,411
19	68/63	2,839,411	82,950	2,756,461	82,694	2,830,638
20	69/64	2,830,638	82,694	2,747,944	82,438	2,821,891
21	70/65	2,821,891	82,438	2,739,453	82,184	2,813,172
22	71/66	2,813,172	82,184	2,730,988	81,930	2,804,479
23	72/67	2,804,479	81,930	2,722,549	81,676	2,795,812
24	73/68	2,795,812	81,676	2,714,136	81,424	2,787,173
25	74/69	2,787,173	81,424	2,705,749	81,172	2,778,560
26	75/70	2,778,560	81,172	2,697,388	80,922	2,769,975
27	76/71	2,769,975	80,922	2,689,053	80,672	2,761,416
28	77/72	2,761,416	80,672	2,680,744	80,422	2,752,883
29	78/73	2,752,883	80,422	2,672,461	80,174	2,744,377
30	79/74	2,744,377	80,174	2,664,203	79,926	2,735,897
31	80/75	2,735,897	79,926	2,655,971	79,679	2,727,443
32	81/76	2,727,443	79,679	2,647,764	79,433	2,719,015
33	82/77	2,719,015	79,433	2,639,582	79,187	2,710,613
34	83/78	2,710,613	79,187	2,631,426	78,943	2,702,238
35	84/79	2,702,238	78,943	2,623,295	78,699	2,693,888
36	85/80	2,693,888	78,699	2,615,189	78,456	2,685,564
37	86/81	2,685,564	78,456	2,607,108	78,213	2,677,265
38	87/82	2,677,265	78,213	2,599,052	77,972	2,668,993
39	88/83	2,668,993	77,972	2,591,021	77,731	2,660,746
40	89/84	2,660,746	77,731	2,583,015	77,490	2,652,523
			8,092,985		3,060,766	

*Assumes yield is not subject to income tax.

Column (5) has been reduced by an assumed management fee of 0.30%.

Financial Analysis: Add Loan-Based Private Split-Dollar to the Current Plan

Presented By: [Licensed user's name appears here]

For: Robert Cartwright & Alexandra Cartwright

Details of Tax Exempt Account*

		Tax Exempt Assets Initial Value 8,000,000		Tax Exempt Yield 3.00%		
Year	Beg. of Yr. M/F Ages	(1) Beginning of Year Balance in Account	(2) Tax Exempt Account Withdrawal	(3) Balance in Account to Accrue	(4) Tax Exempt Interest Earned	(5) Net Year End Value of
41	90/85	2,652,523	77,490	2,575,033	77,251	2,644,327
42	91/86	2,644,327	77,251	2,567,076	77,012	2,636,156
43	92/87	2,636,156	77,012	2,559,144	76,774	2,628,010
44	93/88	2,628,010	76,774	2,551,236	76,537	2,619,890
45	94/89	2,619,890	76,537	2,543,353	76,301	2,611,795
46	95/90	2,611,795	76,301	2,535,494	76,065	2,603,724
47	96/91	2,603,724	76,065	2,527,659	75,830	2,595,679
48	97/92	2,595,679	75,830	2,519,849	75,595	2,587,658
49	98/93	2,587,658	75,595	2,512,063	75,362	2,579,663
50	99/94	2,579,663	75,362	2,504,301	75,129	2,571,692

8,857,202

3,822,622

*Assumes yield is not subject to income tax.

Column (5) has been reduced by an assumed management fee of 0.30%.

Financial Analysis: Add Loan-Based Private Split-Dollar to the Current Plan

Presented By: [Licensed user's name appears here]

For: Robert Cartwright & Alexandra Cartwright

Details of Hypothetical Equity Assets

		Initial Cost Basis 4,500,000	Growth 7.00%	Dividend Tax Rate 1.00%	Dividend Tax Rate 23.80%	Pre-Retirement Income Tax Rate 40.00%	Retirement Income Tax Rate 40.00%	Composite Capital Gains Tax Rate* 26.23%	Turnover Assumption 75.00%		
Yr	Beg. of Yr. M/F Ages	(1) Beginning of Year Value of Asset	(2)** Fund Deposits	(3) Sale of Equities	(4) Capital Growth	(5) After Tax Reinvested Dividends	(6) Year End Value of Assets Before Turnover	(7)*** Net Year End Value of Assets After Turnover	(8) After Tax Dividend Cash Flow	(9) After Tax Equity Sales Cash Flow	(10) Combined After Tax Cash Flow
1	50/45	10,000,000	50,000	0	703,500	76,581	10,830,081	9,561,649	0	0	0
2	51/46	9,561,649	52,500	0	672,990	73,260	10,360,399	9,882,700	0	0	0
3	52/47	9,882,700	55,125	0	695,648	75,726	10,709,199	10,422,732	0	0	0
4	53/48	10,422,732	57,881	0	733,643	79,862	11,294,118	11,046,065	0	0	0
5	54/49	11,046,065	60,775	0	777,479	84,634	11,968,953	11,719,893	0	0	0
6	55/50	11,719,893	63,814	0	824,859	89,792	12,698,358	12,437,632	0	0	0
7	56/51	12,437,632	67,004	0	875,325	95,285	13,475,246	13,199,458	0	0	0
8	57/52	13,199,458	70,355	0	928,887	101,116	14,299,816	14,007,375	0	0	0
9	58/53	14,007,375	73,872	0	985,687	107,299	15,174,233	14,863,965	0	0	0
10	59/54	14,863,965	77,566	0	1,045,907	113,854	16,101,292	15,772,079	0	0	0
11	60/55	15,772,079	81,445	0	1,109,747	120,804	17,084,075	16,734,768	0	0	0
12	61/56	16,734,768	85,517	0	1,177,420	128,171	18,125,876	17,755,267	0	0	0
13	62/57	17,755,267	89,792	0	1,249,154	135,979	19,230,192	18,836,999	0	0	0
14	63/58	18,836,999	94,282	0	1,325,190	144,256	20,400,727	19,983,597	0	0	0
15	64/59	19,983,597	98,997	0	1,405,782	153,029	21,641,405	21,198,903	0	0	0
16	65/60	21,198,903	0	118,362	1,475,638	0	22,556,179	22,092,183	160,633	117,893	278,526
17	66/61	22,092,183	0	124,695	1,537,724	0	23,505,212	23,020,990	167,392	124,195	291,587
18	67/62	23,020,990	0	89,975	1,605,171	0	24,536,186	24,030,546	174,734	89,613	264,347
19	68/63	24,030,546	0	94,743	1,675,506	0	25,611,309	25,083,469	182,391	94,362	276,753
20	69/64	25,083,469	0	99,429	1,748,883	0	26,732,923	26,181,954	190,378	99,029	289,407
21	70/65	26,181,954	0	104,017	1,825,456	0	27,903,393	27,328,298	198,714	103,599	302,313
22	71/66	27,328,298	0	108,492	1,905,386	0	29,125,192	28,524,915	207,415	108,056	315,471
23	72/67	28,524,915	0	0	1,996,744	74,539	30,596,198	29,966,767	142,821	0	142,821
24	73/68	29,966,767	0	0	2,097,674	81,700	32,146,141	31,485,172	146,647	0	146,647
25	74/69	31,485,172	0	0	2,203,962	90,334	33,779,468	33,085,074	149,583	0	149,583
26	75/70	33,085,074	0	0	2,315,955	99,314	35,500,343	34,770,683	152,794	0	152,794
27	76/71	34,770,683	0	0	2,433,948	109,282	37,313,913	36,547,081	155,671	0	155,671
28	77/72	36,547,081	0	0	2,558,296	119,484	39,224,861	38,418,855	159,005	0	159,005
29	78/73	38,418,855	0	0	2,689,320	131,578	41,239,753	40,392,462	161,174	0	161,174
30	79/74	40,392,462	0	0	2,827,472	144,870	43,364,804	42,473,985	162,921	0	162,921
31	80/75	42,473,985	0	0	2,973,179	159,438	45,606,602	44,669,875	164,214	0	164,214
32	81/76	44,669,875	0	0	3,126,891	174,151	47,970,917	46,985,765	166,233	0	166,233
33	82/77	46,985,765	0	0	3,289,004	191,444	50,466,213	49,429,979	166,588	0	166,588
34	83/78	49,429,979	0	0	3,460,099	208,784	53,098,862	52,008,728	167,872	0	167,872
35	84/79	52,008,728	0	0	3,640,611	229,135	55,878,474	54,731,461	167,172	0	167,172
36	85/80	54,731,461	0	0	3,831,202	249,370	58,812,033	57,604,978	167,684	0	167,684
37	86/81	57,604,978	0	0	4,032,348	271,109	61,908,435	60,638,008	167,841	0	167,841
38	87/82	60,638,008	0	0	4,244,661	294,411	65,177,080	63,839,763	167,651	0	167,651
39	88/83	63,839,763	0	0	4,468,783	316,878	68,625,424	67,217,508	169,581	0	169,581
40	89/84	67,217,508	0	0	4,705,226	343,355	72,266,089	70,783,670	168,842	0	168,842
			1,078,925	739,713		4,868,824		4,185,951	736,747	4,922,698	

*The composite capital gains tax rate includes 15.00% short-term gains subject to ordinary income tax and 85.00% long-term gains subject to capital gains tax of 23.80%.

**Column (2) includes reinvestment of excess cash flow.

***Column (7) has been reduced by a 0.50% management fee.

Capital gains tax calculations assume a ratio of asset value to remaining cost basis in any given year.

Financial Analysis: Add Loan-Based Private Split-Dollar to the Current Plan

Presented By: [Licensed user's name appears here]

For: Robert Cartwright & Alexandra Cartwright

Details of Hypothetical Equity Assets

		Initial Cost Basis 4,500,000	Growth 7.00%	Dividend Tax Rate 1.00%	Dividend Tax Rate 23.80%	Pre-Retirement Income Tax Rate 40.00%	Retirement Income Tax Rate 40.00%	Composite Capital Gains Tax Rate* 26.23%	Turnover Assumption 75.00%		
Yr	Beg. of Yr. M/F Ages	(1) Beginning of Year Value of Asset	(2)** + Fund Deposits	(3) - Sale of Equities	(4) + Capital Growth	(5) + After Tax Reinvested Dividends	(6) Year End Value of Assets Before Turnover	(7)*** Net Year End Value of Assets After Turnover	(8) After Tax Dividend Cash Flow	(9) + After Tax Equity Sales Cash Flow	(10) = Combined After Tax Cash Flow
41	90/85	70,783,670	0	0	4,954,857	368,532	76,107,059	74,546,006	170,840	0	170,840
42	91/86	74,546,006	0	0	5,218,220	395,026	80,159,252	78,515,230	173,015	0	173,015
43	92/87	78,515,230	0	0	5,496,066	422,809	84,434,105	82,702,551	175,477	0	175,477
44	93/88	82,702,551	0	0	5,789,179	451,826	88,943,556	87,119,659	178,367	0	178,367
45	94/89	87,119,659	0	0	6,098,376	477,647	93,695,682	91,774,397	186,205	0	186,205
46	95/90	91,774,397	0	0	6,424,208	504,137	98,702,742	96,678,815	195,184	0	195,184
47	96/91	96,678,815	0	0	6,767,517	526,148	103,972,480	101,840,427	210,545	0	210,545
48	97/92	101,840,427	0	0	7,128,830	553,754	109,523,011	107,277,114	222,270	0	222,270
49	98/93	107,277,114	0	0	7,509,398	575,790	115,362,302	112,996,541	241,662	0	241,662
50	99/94	112,996,541	0	0	7,909,758	597,798	121,504,097	119,012,218	263,236	0	263,236

1,078,925

739,713

9,742,291

6,202,752

736,747

6,939,499

*The composite capital gains tax rate includes 15.00% short-term gains subject to ordinary income tax and 85.00% long-term gains subject to capital gains tax of 23.80%.

**Column (2) includes reinvestment of excess cash flow.

***Column (7) has been reduced by a 0.50% management fee.

Capital gains tax calculations assume a ratio of asset value to remaining cost basis in any given year.

Financial Analysis: Add Loan-Based Private Split-Dollar to the Current Plan

Presented By: [Licensed user's name appears here]

For: Robert Cartwright & Alexandra Cartwright

Details of Hypothetical Equity Assets - Portfolio Turnover

	Initial Value of Equity Account 10,000,000	Growth 7.00%	Dividend 1.00%	Dividend Tax Rate 23.80%	Pre-Retirement Income Tax Rate 40.00%	Retirement Income Tax Rate 40.00%	Composite Capital Gains Tax Rate* 26.23%	Turnover Assumption 75.00%			
Yr	(1) Beginning of Year Cost Basis	(2) Fund Deposits	(3) Sale of Equities to Fund Needs	(4) Capital Growth	(5) After Tax Reinvested Dividends	(6) Asset Value Before Turnover	(7) Adjusted Cost Basis	(8) Sale of Equities Caused by Turnover**	(9) Cost Basis Used by Turnover	(10) After Tax Reinvested Turnover	(11)*** Net Year End Value of Asset After Turnover
1	4,500,000	50,000	0	703,500	76,581	10,830,081	4,626,581	8,122,561	3,469,936	6,902,177	9,561,649
2	8,058,822	52,500	0	672,990	73,260	10,360,399	8,184,582	7,770,299	6,138,437	7,342,262	9,882,700
3	9,388,407	55,125	0	695,648	75,726	10,709,199	9,519,259	8,031,899	7,139,444	7,797,808	10,422,732
4	10,177,623	57,881	0	733,643	79,862	11,294,118	10,315,366	8,470,589	7,736,524	8,278,043	11,046,065
5	10,856,885	60,775	0	777,479	84,634	11,968,953	11,002,294	8,976,715	8,251,720	8,786,549	11,719,893
6	11,537,122	63,814	0	824,859	89,792	12,698,358	11,690,728	9,523,769	8,768,046	9,325,543	12,437,632
7	12,248,225	67,004	0	875,325	95,285	13,475,246	12,410,514	10,106,435	9,307,885	9,896,975	13,199,458
8	12,999,603	70,355	0	928,887	101,116	14,299,816	13,171,075	10,724,862	9,878,306	10,502,810	14,007,375
9	13,795,579	73,872	0	985,687	107,299	15,174,233	13,976,750	11,380,675	10,482,562	11,145,100	14,863,965
10	14,639,287	77,566	0	1,045,907	113,854	16,101,292	14,830,708	12,075,969	11,123,031	11,826,013	15,772,079
11	15,533,690	81,445	0	1,109,747	120,804	17,084,075	15,735,939	12,813,056	11,801,954	12,547,844	16,734,768
12	16,481,829	85,517	0	1,177,420	128,171	18,125,876	16,695,517	13,594,407	12,521,638	13,313,020	17,755,267
13	17,486,899	89,792	0	1,249,154	135,979	19,230,192	17,712,670	14,422,644	13,284,502	14,124,109	18,836,999
14	18,552,277	94,282	0	1,325,190	144,256	20,400,727	18,790,815	15,300,545	14,093,111	14,983,835	19,983,597
15	19,681,539	98,997	0	1,405,782	153,029	21,641,405	19,933,565	16,231,054	14,950,174	15,895,079	21,198,903
16	20,878,470	0	118,362	1,475,638	0	22,556,179	20,761,897	16,917,134	15,571,423	16,564,154	22,092,183
17	21,754,629	0	124,695	1,537,724	0	23,505,212	21,631,838	17,628,909	16,223,879	17,260,370	23,020,990
18	22,668,329	0	89,975	1,605,171	0	24,536,186	22,579,733	18,402,140	16,934,800	18,017,256	24,030,546
19	23,662,189	0	94,743	1,675,506	0	25,611,309	23,568,898	19,208,482	17,676,674	18,806,689	25,083,469
20	24,698,913	0	99,429	1,748,883	0	26,732,923	24,601,009	20,049,692	18,450,756	19,630,291	26,181,954
21	25,780,544	0	104,017	1,825,456	0	27,903,393	25,678,121	20,927,545	19,258,591	20,489,778	27,328,298
22	26,909,308	0	108,492	1,905,386	0	29,125,192	26,802,480	21,843,894	20,101,860	21,386,958	28,524,915
23	28,087,578	0	0	1,996,744	74,539	30,596,198	28,162,117	22,947,149	21,121,588	22,468,304	29,966,767
24	29,508,833	0	0	2,097,674	81,700	32,146,141	29,590,533	24,109,606	22,192,900	23,606,854	31,485,172
25	31,004,487	0	0	2,203,962	90,334	33,779,468	31,094,821	25,334,601	23,321,116	24,806,464	33,085,074
26	32,580,169	0	0	2,315,955	99,314	35,500,343	32,679,483	26,625,257	24,509,612	26,070,324	34,770,683
27	34,240,194	0	0	2,433,948	109,282	37,313,913	34,349,476	27,985,435	25,762,107	27,402,256	36,547,081
28	35,989,625	0	0	2,558,296	119,484	39,224,861	36,109,110	29,418,646	27,081,832	28,805,699	38,418,855
29	37,832,977	0	0	2,689,320	131,578	41,239,753	37,964,555	30,929,815	28,473,416	30,285,501	40,392,462
30	39,776,640	0	0	2,827,472	144,870	43,364,804	39,921,510	32,523,603	29,941,133	31,846,221	42,473,985
31	41,826,599	0	0	2,973,179	159,438	45,606,602	41,986,036	34,204,952	31,489,527	33,492,696	44,669,875
32	43,989,205	0	0	3,126,891	174,151	47,970,917	44,163,356	35,978,188	33,122,517	35,229,145	46,985,765
33	46,269,984	0	0	3,289,004	191,444	50,466,213	46,461,429	37,849,660	34,846,071	37,061,818	49,429,979
34	48,677,176	0	0	3,460,099	208,784	53,098,862	48,885,960	39,824,147	36,664,470	38,995,363	52,008,728
35	51,216,853	0	0	3,640,611	229,135	55,878,474	51,445,988	41,908,856	38,584,491	41,036,875	54,731,461
36	53,898,372	0	0	3,831,202	249,370	58,812,033	54,147,742	44,109,025	40,610,806	43,191,442	57,604,978
37	56,728,377	0	0	4,032,348	271,109	61,908,435	56,999,487	46,431,326	42,749,615	45,465,613	60,638,008
38	59,715,485	0	0	4,244,661	294,411	65,177,080	60,009,896	48,882,810	45,007,422	47,866,296	63,839,763
39	62,868,770	0	0	4,468,783	316,878	68,625,424	63,185,648	51,469,068	47,389,236	50,398,928	67,217,508
40	66,195,340	0	0	4,705,226	343,355	72,266,089	66,538,695	54,199,567	49,904,021	53,072,845	70,783,670
		1,078,925	739,713		4,868,824						

*The composite capital gains tax rate includes 15.00% short-term gains subject to ordinary income tax and 85.00% long-term gains subject to capital gains tax of 23.80%.

**Calculation assumes column (6) times turnover assumption.

Column (2) includes reinvestment of excess cash flow.

***Column (11) = column (6) - column (8) + column (10) and has been reduced by a 0.50% management fee.

Capital gains tax calculations assume a ratio of asset value to remaining cost basis in any given year.

Financial Analysis: Add Loan-Based Private Split-Dollar to the Current Plan

Presented By: [Licensed user's name appears here]

For: Robert Cartwright & Alexandra Cartwright

Details of Hypothetical Equity Assets - Portfolio Turnover

Initial Value of Equity Account 10,000,000 Growth 7.00% Dividend 1.00% Dividend Tax Rate 23.80% Pre-Retirement Income Tax Rate 40.00% Retirement Income Tax Rate 40.00% Composite Capital Gains Tax Rate* 26.23% Turnover Assumption 75.00%

Yr	(1) Beginning of Year Cost Basis	(2) Fund Deposits	(3) Sale of Equities to Fund Needs	(4) Capital Growth	(5) After Tax Reinvested Dividends	(6) Asset Value Before Turnover	(7) Adjusted Cost Basis	(8) Sale of Equities Caused by Turnover**	(9) Cost Basis Used by Turnover	(10) After Tax Reinvested Turnover	(11)*** Net Year End Value of Asset After Turnover
41	69,707,519	0	0	4,954,857	368,532	76,107,059	70,076,051	57,080,294	52,557,038	55,893,844	74,546,006
42	73,412,857	0	0	5,218,220	395,026	80,159,252	73,807,883	60,119,439	55,355,912	58,869,966	78,515,230
43	77,321,937	0	0	5,496,066	422,809	84,434,105	77,744,745	63,325,579	58,308,559	62,009,615	82,702,551
44	81,445,801	0	0	5,789,179	451,826	88,943,556	81,897,627	66,707,667	61,423,220	65,321,557	87,119,659
45	85,795,963	0	0	6,098,376	477,647	93,695,682	86,273,611	70,271,762	64,705,208	68,811,654	91,774,397
46	90,380,057	0	0	6,424,208	504,137	98,702,742	90,884,194	74,027,057	68,163,146	72,488,953	96,678,815
47	95,210,001	0	0	6,767,517	526,148	103,972,480	95,736,149	77,979,360	71,802,112	76,359,068	101,840,427
48	100,293,105	0	0	7,128,830	553,754	109,523,011	100,846,859	82,142,258	75,635,144	80,435,442	107,277,114
49	105,647,157	0	0	7,509,398	575,790	115,362,302	106,222,947	86,521,727	79,667,210	84,723,787	112,996,541
50	111,279,524	0	0	7,909,758	597,798	121,504,097	111,877,322	91,128,073	83,907,991	89,234,245	119,012,218

1,078,925

739,713

9,742,291

*The composite capital gains tax rate includes 15.00% short-term gains subject to ordinary income tax and 85.00% long-term gains subject to capital gains tax of 23.80%.

**Calculation assumes column (6) times turnover assumption.

Column (2) includes reinvestment of excess cash flow.

***Column (11) = column (6) - column (8) + column (10) and has been reduced by a 0.50% management fee.

Capital gains tax calculations assume a ratio of asset value to remaining cost basis in any given year.

Financial Analysis: Add Loan-Based Private Split-Dollar to the Current Plan

Presented By: [Licensed user's name appears here]

For: Robert Cartwright & Alexandra Cartwright

Summary of Illiquid Assets

Year	Beg. of Yr. M/F Ages	(1) Principal Residence (4.00% Growth)	+	(2) Personal Property (-5.00% Growth)	+	(3) S Corporation (5.00% Growth)	+	(4) Promissory Note from LB-PSD Trust	=	(5) Total Illiquid Assets
1	50/45	520,000		380,000		5,250,000		6,075,692		12,225,692
2	51/46	540,800		361,000		5,512,500		6,075,692		12,489,992
3	52/47	562,432		342,950		5,788,125		6,075,692		12,769,199
4	53/48	584,929		325,803		6,077,531		6,075,692		13,063,955
5	54/49	608,326		309,512		6,381,408		6,075,692		13,374,938
6	55/50	632,660		294,037		6,700,478		6,075,692		13,702,867
7	56/51	657,966		279,335		7,035,502		6,075,692		14,048,495
8	57/52	684,285		265,368		7,387,277		6,075,692		14,412,622
9	58/53	711,656		252,100		7,756,641		6,075,692		14,796,089
10	59/54	740,122		239,495		8,144,473		6,075,692		15,199,782
11	60/55	769,727		227,520		8,551,697		6,075,692		15,624,636
12	61/56	800,516		216,144		8,979,282		6,075,692		16,071,634
13	62/57	832,537		205,337		9,428,246		6,075,692		16,541,812
14	63/58	865,838		195,070		9,899,658		6,075,692		17,036,258
15	64/59	900,472		185,316		10,394,641		6,075,692		17,556,121
16	65/60	936,491		176,051		10,914,373		6,075,692		18,102,607
17	66/61	973,950		167,248		11,460,092		6,075,692		18,676,982
18	67/62	1,012,908		158,886		12,033,096		6,075,692		19,280,582
19	68/63	1,053,425		150,941		12,634,751		6,075,692		19,914,809
20	69/64	1,095,562		143,394		13,266,489		6,075,692		20,581,137
21	70/65	1,139,384		136,225		13,929,813		6,075,692		21,281,114
22	71/66	1,184,959		129,413		14,626,304		6,075,692		22,016,368
23	72/67	1,232,358		122,943		15,357,619		6,075,692		22,788,612
24	73/68	1,281,652		116,796		16,125,500		6,075,692		23,599,640
25	74/69	1,332,918		110,956		16,931,775		6,075,692		24,451,341
26	75/70	1,386,235		105,408		17,778,363		6,075,692		25,345,698
27	76/71	1,441,684		100,138		18,667,282		6,075,692		26,284,796
28	77/72	1,499,352		95,131		19,600,646		6,075,692		27,270,821
29	78/73	1,559,326		90,374		20,580,678		6,075,692		28,306,070
30	79/74	1,621,699		85,856		21,609,712		6,075,692		29,392,959
31	80/75	1,686,567		81,563		22,690,197		6,075,692		30,534,019
32	81/76	1,754,029		77,485		23,824,707		6,075,692		31,731,913
33	82/77	1,824,191		73,610		25,015,943		6,075,692		32,989,436
34	83/78	1,897,158		69,930		26,266,740		6,075,692		34,309,520
35	84/79	1,973,045		66,433		27,580,077		6,075,692		35,695,247
36	85/80	2,051,966		63,112		28,959,081		6,075,692		37,149,851
37	86/81	2,134,045		59,956		30,407,035		6,075,692		38,676,728
38	87/82	2,219,407		56,958		31,927,386		6,075,692		40,279,443
39	88/83	2,308,183		54,110		33,523,756		6,075,692		41,961,741
40	89/84	2,400,510		51,405		35,199,944		6,075,692		43,727,551

Financial Analysis: Add Loan-Based Private Split-Dollar to the Current Plan

Presented By: [Licensed user's name appears here]

For: Robert Cartwright & Alexandra Cartwright

Summary of Illiquid Assets

Year	Beg. of Yr. M/F Ages	(1) Principal Residence (4.00% Growth)	+	(2) Personal Property (-5.00% Growth)	+	(3) S Corporation (5.00% Growth)	+	(4) Promissory Note from LB-PSD Trust	=	(5) Total Illiquid Assets
41	90/85	2,496,531		48,835		36,959,941		6,075,692		45,580,999
42	91/86	2,596,392		46,393		38,807,938		6,075,692		47,526,415
43	92/87	2,700,248		44,073		40,748,335		6,075,692		49,568,348
44	93/88	2,808,258		41,870		42,785,751		6,075,692		51,711,571
45	94/89	2,920,588		39,776		44,925,039		6,075,692		53,961,095
46	95/90	3,037,411		37,787		47,171,291		6,075,692		56,322,181
47	96/91	3,158,908		35,898		49,529,855		6,075,692		58,800,353
48	97/92	3,285,264		34,103		52,006,348		6,075,692		61,401,407
49	98/93	3,416,675		32,398		54,606,666		6,075,692		64,131,431
50	99/94	3,553,342		30,778		57,336,999		6,075,692		66,996,811

Financial Analysis: Add Loan-Based Private Split-Dollar to the Current Plan

Presented By: [Licensed user's name appears here]

For: Robert Cartwright & Alexandra Cartwright

Hypothetical Family Net Worth (After Providing Required Cash Flow)

Year	Beg. of Yr. M/F Ages	(1) Year End Value of Illiquid Assets	(2) Year End Value of Taxable Retirement Plan Assets	(3) Year End Value of Taxable Assets	(4) Year End Value of Tax Exempt Assets	(5) Year End Value of Equity Assets	(6) Year End Value of Assets Outside the Estate	(7) Year End Hypothetical Net Worth
1	50/45	12,225,692	1,703,440	4,096,000	1,976,091	9,561,649	284,774	29,847,646
2	51/46	12,489,992	1,813,567	4,194,304	2,029,268	9,882,700	608,991	31,018,822
3	52/47	12,769,199	1,930,814	4,294,967	2,083,876	10,422,732	976,157	32,477,745
4	53/48	13,063,955	2,055,641	4,398,046	2,139,953	11,046,065	1,389,624	34,093,284
5	54/49	13,374,938	2,188,538	4,503,599	2,197,540	11,719,893	1,858,324	35,842,832
6	55/50	13,702,867	2,330,027	4,611,685	2,256,676	12,437,632	2,387,060	37,725,947
7	56/51	14,048,495	2,480,663	4,722,365	2,317,403	13,199,458	2,981,588	39,749,972
8	57/52	14,412,622	2,641,038	4,835,702	2,379,764	14,007,375	3,793,854	42,070,355
9	58/53	14,796,089	2,811,781	4,951,759	2,443,804	14,863,965	4,668,138	44,535,536
10	59/54	15,199,782	2,993,563	5,070,601	2,509,567	15,772,079	5,609,196	47,154,788
11	60/55	15,624,636	3,187,097	5,192,295	2,577,099	16,734,768	6,680,635	49,996,530
12	61/56	16,071,634	3,393,143	5,316,910	2,646,449	17,755,267	7,837,553	53,020,956
13	62/57	16,541,812	3,612,510	5,444,516	2,717,664	18,836,999	9,164,435	56,317,936
14	63/58	17,036,258	3,846,059	5,575,184	2,790,796	19,983,597	10,596,600	59,828,494
15	64/59	17,556,121	4,094,707	5,708,988	2,865,896	21,198,903	12,142,356	63,566,971
16	65/60	18,102,607	4,359,430	5,708,988	2,857,040	22,092,183	13,948,471	67,068,719
17	66/61	18,676,982	4,641,267	5,708,988	2,848,212	23,020,990	15,891,952	70,788,391
18	67/62	19,280,582	4,941,325	5,708,988	2,839,411	24,030,546	17,979,323	74,780,175
19	68/63	19,914,809	5,260,782	5,708,988	2,830,638	25,083,469	20,221,263	79,019,949
20	69/64	20,581,137	5,600,892	5,708,988	2,821,891	26,181,954	22,629,311	83,524,173
21	70/65	21,281,114	5,962,990	5,708,988	2,813,172	27,328,298	25,215,969	88,310,531
22	71/66	22,016,368	6,348,497	5,708,988	2,804,479	28,524,915	27,997,665	93,400,912
23	72/67	22,788,612	6,512,251	5,708,988	2,795,812	29,966,767	30,990,384	98,762,814
24	73/68	23,599,640	6,671,636	5,708,988	2,787,173	31,485,172	34,211,815	104,464,424
25	74/69	24,451,341	6,824,410	5,708,988	2,778,560	33,085,074	37,680,944	110,529,317
26	75/70	25,345,698	6,970,258	5,708,988	2,769,975	34,770,683	41,419,083	116,984,685
27	76/71	26,284,796	7,107,767	5,708,988	2,761,416	36,547,081	45,437,041	123,847,089
28	77/72	27,270,821	7,236,835	5,708,988	2,752,883	38,418,855	49,755,635	131,144,017
29	78/73	28,306,070	7,354,483	5,708,988	2,744,377	40,392,462	54,397,146	138,903,526
30	79/74	29,392,959	7,458,862	5,708,988	2,735,897	42,473,985	59,385,543	147,156,234
31	80/75	30,534,019	7,547,954	5,708,988	2,727,443	44,669,875	64,746,064	155,934,343
32	81/76	31,731,913	7,621,706	5,708,988	2,719,015	46,985,765	70,504,901	165,272,288
33	82/77	32,989,436	7,675,831	5,708,988	2,710,613	49,429,979	76,690,866	175,205,713
34	83/78	34,309,520	7,710,374	5,708,988	2,702,238	52,008,728	83,334,603	185,774,451
35	84/79	35,695,247	7,720,228	5,708,988	2,693,888	54,731,461	90,463,459	197,013,271
36	85/80	37,149,851	7,705,632	5,708,988	2,685,564	57,604,978	98,108,856	208,963,869
37	86/81	38,676,728	7,664,078	5,708,988	2,677,265	60,638,008	106,307,246	221,672,313
38	87/82	40,279,443	7,592,924	5,708,988	2,668,993	63,839,763	115,093,795	235,183,906
39	88/83	41,961,741	7,493,748	5,708,988	2,660,746	67,217,508	124,501,759	249,544,490
40	89/84	43,727,551	7,359,752	5,708,988	2,652,523	70,783,670	134,567,384	264,799,868

Financial Analysis: Add Loan-Based Private Split-Dollar to the Current Plan

Presented By: [Licensed user's name appears here]

For: Robert Cartwright & Alexandra Cartwright

Hypothetical Family Net Worth (After Providing Required Cash Flow)

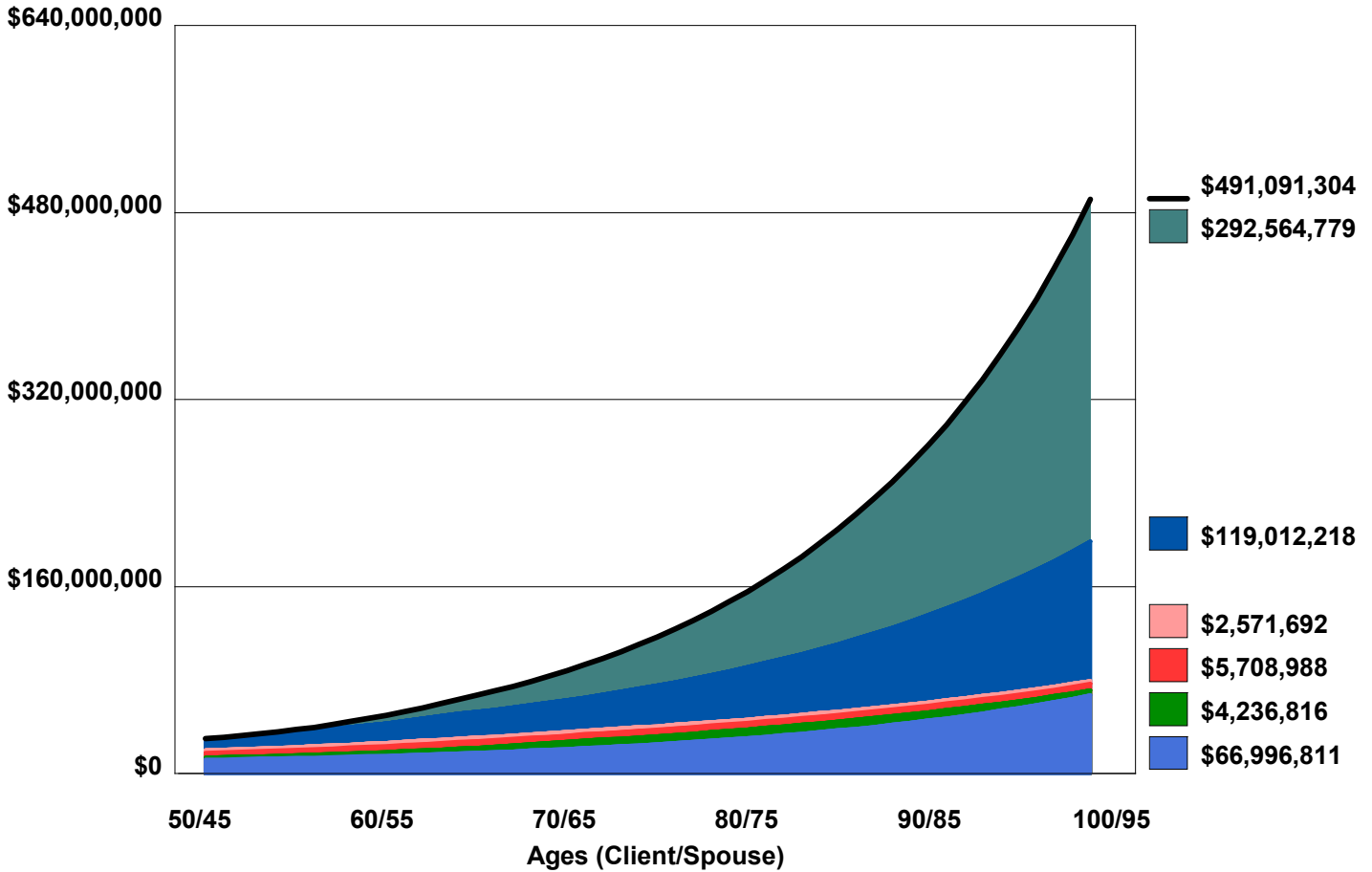
Year	Beg. of Yr. M/F Ages	(1) Year End Value of Illiquid Assets	(2) Year End Value of Taxable Retirement Plan Assets	(3) Year End Value of Taxable Assets	(4) Year End Value of Tax Exempt Assets	(5) Year End Value of Equity Assets	(6) Year End Value of Assets Outside the Estate	(7) Year End Hypothetical Net Worth
41	90/85	45,580,999	7,193,301	5,708,988	2,644,327	74,546,006	145,324,582	280,998,203
42	91/86	47,526,415	6,992,405	5,708,988	2,636,156	78,515,230	156,928,256	298,307,450
43	92/87	49,568,348	6,755,162	5,708,988	2,628,010	82,702,551	169,477,175	316,840,234
44	93/88	51,711,571	6,479,815	5,708,988	2,619,890	87,119,659	183,091,809	336,731,732
45	94/89	53,961,095	6,172,552	5,708,988	2,611,795	91,774,397	197,915,321	358,144,148
46	95/90	56,322,181	5,833,225	5,708,988	2,603,724	96,678,815	214,111,758	381,258,691
47	96/91	58,800,353	5,471,016	5,708,988	2,595,679	101,840,427	231,571,096	405,987,559
48	97/92	61,401,407	5,077,959	5,708,988	2,587,658	107,277,114	250,393,104	432,446,230
49	98/93	64,131,431	4,665,667	5,708,988	2,579,663	112,996,541	270,685,536	460,767,826
50	99/94	66,996,811	4,236,816	5,708,988	2,571,692	119,012,218	292,564,779	491,091,304

Financial Analysis: Add Loan-Based Private Split-Dollar to the Current Plan

Presented By: [Licensed user's name appears here]

For: Robert Cartwright & Alexandra Cartwright

Hypothetical Family Net Worth (After Providing Required Cash Flow) 50 Year Analysis



At Year 50

Hypothetical Family Net Worth	—	\$491,091,304
Assets Outside the Estate	■	\$292,564,779
Hypothetical Equity Assets	■	\$119,012,218
Tax Exempt Assets	■	\$2,571,692
Taxable Assets	■	\$5,708,988
Taxable Retirement Plan Assets	■	\$4,236,816
Illiquid Assets	■	\$66,996,811

Values on this page may include non-guaranteed life insurance values. If so, actual results are likely to vary, and this report is not valid unless accompanied by a life insurance basic illustration that details non-guaranteed and guaranteed elements.

Financial Analysis: Add Loan-Based Private Split-Dollar to the Current Plan

Presented By: [Licensed user's name appears here]

For: Robert Cartwright & Alexandra Cartwright

Wealth Transfer Summary (After Providing Required Cash Flow)

Year	Beg. of Yr. M/F Ages	(1) Total Estate Assets*	(2) Total Charitable Bequests	(3) Total Transfer Taxes**	(4) Net Estate to Heirs	(5) Year End Total Assets Outside the Estate	(6) Year End Wealth Transferred to Heirs	(7) Wealth Transferred to Foundation
1	50/45	29,562,872	11,232,910	0	18,329,962	12,731,933	31,061,895	11,232,910
2	51/46	30,409,831	11,359,869	0	19,049,962	12,955,642	32,005,604	11,359,869
3	52/47	31,501,588	11,711,626	0	19,789,962	13,208,925	32,998,887	11,711,626
4	53/48	32,703,660	12,133,698	0	20,569,962	13,494,291	34,064,253	12,133,698
5	54/49	33,984,508	26,194,546	0	7,789,962	13,817,117	21,607,079	26,194,546
6	55/50	35,338,887	27,148,925	0	8,189,962	14,180,800	22,370,762	27,148,925
7	56/51	36,768,384	28,158,422	0	8,609,962	14,589,308	23,199,270	28,158,422
8	57/52	38,276,501	29,226,539	0	9,049,962	15,119,803	24,169,765	29,226,539
9	58/53	39,867,398	30,377,436	0	9,489,962	15,695,725	25,185,687	30,377,436
10	59/54	41,545,592	31,595,630	0	9,949,962	16,320,872	26,270,834	31,595,630
11	60/55	43,315,895	32,905,933	0	10,409,962	8,765,586	19,175,548	32,905,933
12	61/56	45,183,403	34,273,441	0	10,909,962	9,147,762	20,057,724	34,273,441
13	62/57	47,153,501	35,747,125	0	11,406,376	9,571,796	20,978,172	35,747,125
14	63/58	49,231,894	37,310,083	0	11,921,811	10,041,719	21,963,530	37,310,083
15	64/59	51,424,615	38,988,797	0	12,435,818	10,561,929	22,997,747	38,988,797
16	65/60	53,120,248	40,160,323	0	12,959,925	11,455,275	24,415,200	40,160,323
17	66/61	54,896,439	41,374,801	0	13,521,638	12,761,958	26,283,596	41,374,801
18	67/62	56,800,852	42,720,416	0	14,080,436	14,167,530	28,247,966	42,720,416
19	68/63	58,798,686	44,142,912	0	14,655,774	15,679,649	30,335,423	44,142,912
20	69/64	60,894,862	45,667,783	0	15,227,079	17,306,618	32,533,697	45,667,783
21	70/65	63,094,562	47,268,813	0	15,825,749	19,057,465	34,883,214	47,268,813
22	71/66	65,403,247	48,964,094	0	16,439,153	20,790,957	37,230,110	48,964,094
23	72/67	67,772,430	50,725,803	0	17,046,627	22,652,551	39,699,178	50,725,803
24	73/68	70,252,609	52,565,134	0	17,687,475	24,653,000	42,340,475	52,565,134
25	74/69	72,848,373	54,507,408	0	18,340,965	26,803,823	45,144,788	54,507,408
26	75/70	75,565,602	56,559,272	0	19,006,330	29,117,858	48,124,188	56,559,272
27	76/71	78,410,048	58,747,285	0	19,662,763	32,013,143	51,675,906	58,747,285
28	77/72	81,388,382	61,038,965	0	20,349,417	35,142,414	55,491,831	61,038,965
29	78/73	84,506,380	63,440,976	0	21,065,404	38,524,315	59,589,719	63,440,976
30	79/74	87,770,691	66,000,901	0	21,769,790	42,178,998	63,948,788	66,000,901
31	80/75	91,188,279	68,686,683	0	22,501,596	46,127,943	68,629,539	68,686,683
32	81/76	94,767,387	71,519,595	0	23,247,792	50,393,864	73,641,656	71,519,595
33	82/77	98,514,847	74,515,549	0	23,999,298	55,001,637	79,000,935	74,515,549
34	83/78	102,439,848	77,684,869	0	24,754,979	59,977,959	84,732,938	77,684,869
35	84/79	106,549,812	81,016,168	0	25,533,644	65,348,733	90,882,377	81,016,168
36	85/80	110,855,013	84,512,971	0	26,342,042	71,143,012	97,485,054	84,512,971
37	86/81	115,365,067	88,214,207	0	27,150,860	77,393,595	104,544,455	88,214,207
38	87/82	120,090,111	92,131,392	0	27,958,719	84,133,803	112,092,522	92,131,392
39	88/83	125,042,731	96,250,560	0	28,792,171	91,397,257	120,189,428	96,250,560
40	89/84	130,232,484	100,590,788	0	29,641,696	99,220,563	128,862,259	100,590,788

*Net of cash flow provided

**See Transfer Tax Details report for details.

This page may include non-guaranteed life insurance values. If so, actual results are likely to vary. This page is not valid unless accompanied by a life insurance basic illustration that details non-guaranteed and guaranteed elements.

40 Year Summary

Total Estate Assets	\$ 130,232,484
Wealth Transferred to Heirs	\$ 128,862,259
Wealth Transferred to Foundation	\$ 100,590,788

Financial Analysis: Add Loan-Based Private Split-Dollar to the Current Plan

Presented By: [Licensed user's name appears here]

For: Robert Cartwright & Alexandra Cartwright

Wealth Transfer Summary (After Providing Required Cash Flow)

Year	Beg. of Yr. M/F Ages	(1) Total Estate Assets*	(2) Total Charitable Bequests	(3) Total Transfer Taxes**	(4) Net Estate to Heirs	(5) Year End Total Assets Outside the Estate	(6) Year End Wealth Transferred to Heirs	(7) Wealth Transferred to Foundation
41	90/85	135,673,621	105,179,924	0	30,493,697	107,640,635	138,134,332	105,179,924
42	91/86	141,379,194	110,020,696	0	31,358,498	116,272,804	147,631,302	110,020,696
43	92/87	147,363,059	115,120,720	0	32,242,339	125,622,372	157,864,711	115,120,720
44	93/88	153,639,923	120,516,551	0	33,123,372	135,770,698	168,894,070	120,516,551
45	94/89	160,228,827	126,197,170	0	34,031,657	146,811,455	180,843,112	126,197,170
46	95/90	167,146,933	132,213,777	0	34,933,156	158,849,472	193,782,628	132,213,777
47	96/91	174,416,463	138,550,733	0	35,865,730	172,505,949	208,371,679	138,550,733
48	97/92	182,053,126	145,265,993	0	36,787,133	187,289,318	224,076,451	145,265,993
49	98/93	190,082,290	152,347,284	0	37,735,006	203,292,715	241,027,721	152,347,284
50	99/94	198,526,525	159,839,652	0	38,686,873	220,617,003	259,303,876	159,839,652

*Net of cash flow provided

**See Transfer Tax Details report for details.

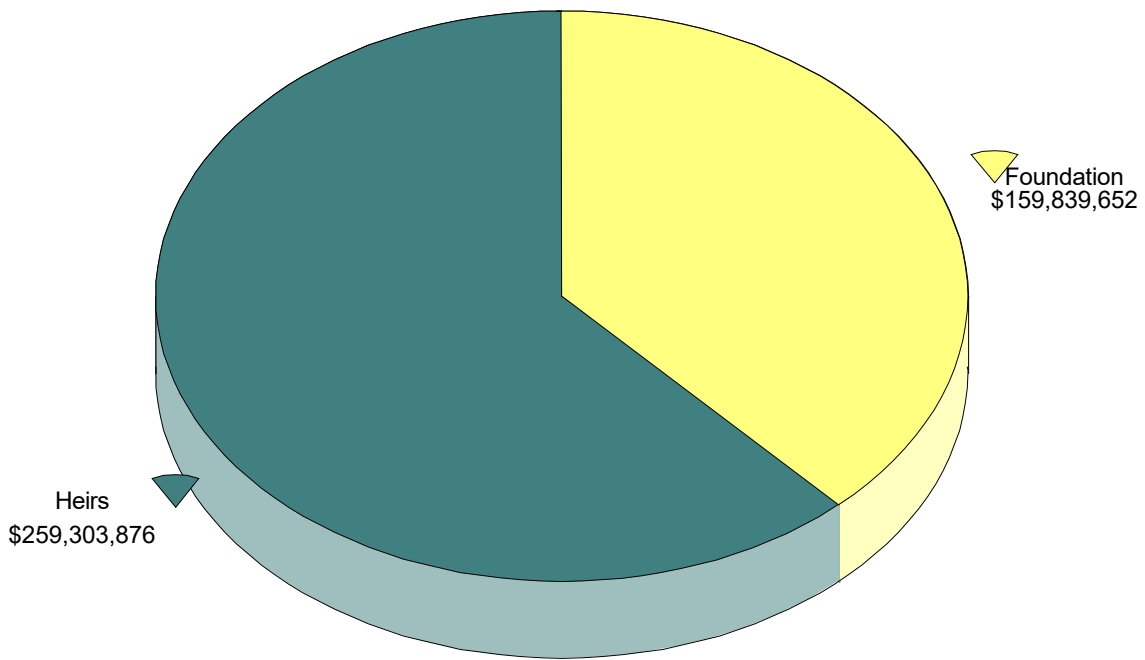
This page may include non-guaranteed life insurance values. If so, actual results are likely to vary. This page is not valid unless accompanied by a life insurance basic illustration that details non-guaranteed and guaranteed elements.

Summary at Life Expectancy (Year 43)

Total Estate Assets	\$ 147,363,059
Wealth Transferred to Heirs	\$ 157,864,711
Wealth Transferred to Foundation	\$ 115,120,720

Distribution of Assets at Ages 99/94

Estate Distribution



Values on this page may include non-guaranteed life insurance values. If so, actual results are likely to vary, and this report is not valid unless accompanied by a life insurance basic illustration that details non-guaranteed and guaranteed elements.

Financial Analysis: Add Loan-Based Private Split-Dollar to the Current Plan

Presented By: [Licensed user's name appears here]

For: Robert Cartwright & Alexandra Cartwright

Charitable Bequests Details

Year	Beg. of Yr. M/F Ages	(1) Defined Contribution Plan	(2) Testamentary Bequest of Loan Proceeds Due from LB-PSD Trust	(3) Additional Charitable Bequests	(4) Total Charitable Bequests to Foundation
1	50/45	1,703,440	6,075,692	3,453,778	11,232,910
2	51/46	1,813,567	6,075,692	3,470,610	11,359,869
3	52/47	1,930,814	6,075,692	3,705,120	11,711,626
4	53/48	2,055,641	6,075,692	4,002,365	12,133,698
5	54/49	2,188,538	6,075,692	17,930,316	26,194,546
6	55/50	2,330,027	6,075,692	18,743,206	27,148,925
7	56/51	2,480,663	6,075,692	19,602,067	28,158,422
8	57/52	2,641,038	6,075,692	20,509,809	29,226,539
9	58/53	2,811,781	6,075,692	21,489,963	30,377,436
10	59/54	2,993,563	6,075,692	22,526,375	31,595,630
11	60/55	3,187,097	6,075,692	23,643,144	32,905,933
12	61/56	3,393,143	6,075,692	24,804,606	34,273,441
13	62/57	3,612,510	6,075,692	26,058,923	35,747,125
14	63/58	3,846,059	6,075,692	27,388,332	37,310,083
15	64/59	4,094,707	6,075,692	28,818,398	38,988,797
16	65/60	4,359,430	6,075,692	29,725,201	40,160,323
17	66/61	4,641,267	6,075,692	30,657,842	41,374,801
18	67/62	4,941,325	6,075,692	31,703,399	42,720,416
19	68/63	5,260,782	6,075,692	32,806,438	44,142,912
20	69/64	5,600,892	6,075,692	33,991,199	45,667,783
21	70/65	5,962,990	6,075,692	35,230,131	47,268,813
22	71/66	6,348,497	6,075,692	36,539,905	48,964,094
23	72/67	6,512,251	6,075,692	38,137,860	50,725,803
24	73/68	6,671,636	6,075,692	39,817,806	52,565,134
25	74/69	6,824,410	6,075,692	41,607,306	54,507,408
26	75/70	6,970,258	6,075,692	43,513,322	56,559,272
27	76/71	7,107,767	6,075,692	45,563,826	58,747,285
28	77/72	7,236,835	6,075,692	47,726,438	61,038,965
29	78/73	7,354,483	6,075,692	50,010,801	63,440,976
30	79/74	7,458,862	6,075,692	52,466,347	66,000,901
31	80/75	7,547,954	6,075,692	55,063,037	68,686,683
32	81/76	7,621,706	6,075,692	57,822,197	71,519,595
33	82/77	7,675,831	6,075,692	60,764,026	74,515,549
34	83/78	7,710,374	6,075,692	63,898,803	77,684,869
35	84/79	7,720,228	6,075,692	67,220,248	81,016,168
36	85/80	7,705,632	6,075,692	70,731,647	84,512,971
37	86/81	7,664,078	6,075,692	74,474,437	88,214,207
38	87/82	7,592,924	6,075,692	78,462,776	92,131,392
39	88/83	7,493,748	6,075,692	82,681,120	96,250,560
40	89/84	7,359,752	6,075,692	87,155,344	100,590,788

Values on this page may include non-guaranteed life insurance values. If so, actual results are likely to vary, and this report is not valid unless accompanied by a life insurance basic illustration that details non-guaranteed and guaranteed elements.

Financial Analysis: Add Loan-Based Private Split-Dollar to the Current Plan

Presented By: [Licensed user's name appears here]

For: Robert Cartwright & Alexandra Cartwright

Charitable Bequests Details

Year	Beg. of Yr. M/F Ages	(1) Defined Contribution Plan	(2) Testamentary Bequest of Loan Proceeds Due from LB-PSD Trust	(3) Additional Charitable Bequests	(4) Total Charitable Bequests to Foundation
41	90/85	7,193,301	6,075,692	91,910,931	105,179,924
42	91/86	6,992,405	6,075,692	96,952,599	110,020,696
43	92/87	6,755,162	6,075,692	102,289,866	115,120,720
44	93/88	6,479,815	6,075,692	107,961,044	120,516,551
45	94/89	6,172,552	6,075,692	113,948,926	126,197,170
46	95/90	5,833,225	6,075,692	120,304,860	132,213,777
47	96/91	5,471,016	6,075,692	127,004,025	138,550,733
48	97/92	5,077,959	6,075,692	134,112,342	145,265,993
49	98/93	4,665,667	6,075,692	141,605,925	152,347,284
50	99/94	4,236,816	6,075,692	149,527,144	159,839,652

Values on this page may include non-guaranteed life insurance values. If so, actual results are likely to vary, and this report is not valid unless accompanied by a life insurance basic illustration that details non-guaranteed and guaranteed elements.

Financial Analysis: Add Loan-Based Private Split-Dollar to the Current Plan

Presented By: [Licensed user's name appears here]

For: Robert Cartwright & Alexandra Cartwright

Transfer Tax Details

Year	Beg. of Yr. M/F Ages	(1) Liquid Assets	+	(2) Illiquid Assets	=	(3) Total Estate Assets	(4) Total Charitable Bequests	(5) Taxable Estate (3) - (4)	(6) Remaining Available Unified Credit Equivalent*	(7) Federal Estate Tax	(8) Income Tax on Retirement Plan Assets	(9) Total Transfer Taxes (7)+(8)
1	50/45	17,337,180		12,225,692		29,562,872	11,232,910	18,329,962	18,329,962	0	0	0
2	51/46	17,919,839		12,489,992		30,409,831	11,359,869	19,049,962	19,049,962	0	0	0
3	52/47	18,732,389		12,769,199		31,501,588	11,711,626	19,789,962	19,789,962	0	0	0
4	53/48	19,639,705		13,063,955		32,703,660	12,133,698	20,569,962	20,569,962	0	0	0
5	54/49	20,609,570		13,374,938		33,984,508	26,194,546	7,789,962	7,789,962	0	0	0
6	55/50	21,636,020		13,702,867		35,338,887	27,148,925	8,189,962	8,189,962	0	0	0
7	56/51	22,719,889		14,048,495		36,768,384	28,158,422	8,609,962	8,609,962	0	0	0
8	57/52	23,863,879		14,412,622		38,276,501	29,226,539	9,049,962	9,049,962	0	0	0
9	58/53	25,071,309		14,796,089		39,867,398	30,377,436	9,489,962	9,489,962	0	0	0
10	59/54	26,345,810		15,199,782		41,545,592	31,595,630	9,949,962	9,949,962	0	0	0
11	60/55	27,691,259		15,624,636		43,315,895	32,905,933	10,409,962	10,409,962	0	0	0
12	61/56	29,111,769		16,071,634		45,183,403	34,273,441	10,909,962	10,909,962	0	0	0
13	62/57	30,611,689		16,541,812		47,153,501	35,747,125	11,406,376	11,406,376	0	0	0
14	63/58	32,195,636		17,036,258		49,231,894	37,310,083	11,921,811	11,921,811	0	0	0
15	64/59	33,868,494		17,556,121		51,424,615	38,988,797	12,435,818	12,435,818	0	0	0
16	65/60	35,017,641		18,102,607		53,120,248	40,160,323	12,959,925	12,959,925	0	0	0
17	66/61	36,219,457		18,676,982		54,896,439	41,374,801	13,521,638	13,521,638	0	0	0
18	67/62	37,520,270		19,280,582		56,800,852	42,720,416	14,080,436	14,080,436	0	0	0
19	68/63	38,883,877		19,914,809		58,798,686	44,142,912	14,655,774	14,655,774	0	0	0
20	69/64	40,313,725		20,581,137		60,894,862	45,667,783	15,227,079	15,227,079	0	0	0
21	70/65	41,813,448		21,281,114		63,094,562	47,268,813	15,825,749	15,825,749	0	0	0
22	71/66	43,386,879		22,016,368		65,403,247	48,964,094	16,439,153	16,439,153	0	0	0
23	72/67	44,983,818		22,788,612		67,772,430	50,725,803	17,046,627	17,046,627	0	0	0
24	73/68	46,652,969		23,599,640		70,252,609	52,565,134	17,687,475	17,687,475	0	0	0
25	74/69	48,397,032		24,451,341		72,848,373	54,507,408	18,340,965	18,340,965	0	0	0
26	75/70	50,219,904		25,345,698		75,565,602	56,559,272	19,006,330	19,006,330	0	0	0
27	76/71	52,125,252		26,284,796		78,410,048	58,747,285	19,662,763	19,662,763	0	0	0
28	77/72	54,117,561		27,270,821		81,388,382	61,038,965	20,349,417	20,349,417	0	0	0
29	78/73	56,200,310		28,306,070		84,506,380	63,440,976	21,065,404	21,065,404	0	0	0
30	79/74	58,377,732		29,392,959		87,770,691	66,000,901	21,769,790	21,769,790	0	0	0
31	80/75	60,654,260		30,534,019		91,188,279	68,686,683	22,501,596	22,501,596	0	0	0
32	81/76	63,035,474		31,731,913		94,767,387	71,519,595	23,247,792	23,247,792	0	0	0
33	82/77	65,525,411		32,989,436		98,514,847	74,515,549	23,999,298	23,999,298	0	0	0
34	83/78	68,130,328		34,309,520		102,439,848	77,684,869	24,754,979	24,754,979	0	0	0
35	84/79	70,854,565		35,695,247		106,549,812	81,016,168	25,533,644	25,533,644	0	0	0
36	85/80	73,705,162		37,149,851		110,855,013	84,512,971	26,342,042	26,342,042	0	0	0
37	86/81	76,688,339		38,676,728		115,365,067	88,214,207	27,150,860	27,150,860	0	0	0
38	87/82	79,810,668		40,279,443		120,090,111	92,131,392	27,958,719	27,958,719	0	0	0
39	88/83	83,080,990		41,961,741		125,042,731	96,250,560	28,792,171	28,792,171	0	0	0
40	89/84	86,504,933		43,727,551		130,232,484	100,590,788	29,641,696	29,641,696	0	0	0

Column (1) includes taxable assets, tax exempt assets, hypothetical equity assets, and retirement plan assets. Column (2) is net of any liabilities.

This report does not take into account the impact of the state death tax. Check with your legal and tax advisers for the precise calculation of your state's death tax on your current and future circumstances.

*Unified Credit Equivalent is indexed for inflation at 3.00%.

Financial Analysis: Add Loan-Based Private Split-Dollar to the Current Plan

Presented By: [Licensed user's name appears here]

For: Robert Cartwright & Alexandra Cartwright

Transfer Tax Details

Year	Beg. of Yr. M/F Ages	(1) Liquid Assets	+	(2) Illiquid Assets	=	(3) Total Estate Assets	(4) Total Charitable Bequests	(5) Taxable Estate (3) - (4)	(6) Remaining Available Unified Credit Equivalent*	(7) Federal Estate Tax	(8) Income Tax on Retirement Plan Assets	(9) Total Transfer Taxes (7)+(8)
41	90/85	90,092,622		45,580,999		135,673,621	105,179,924	30,493,697	30,493,697	0	0	0
42	91/86	93,852,779		47,526,415		141,379,194	110,020,696	31,358,498	31,358,498	0	0	0
43	92/87	97,794,711		49,568,348		147,363,059	115,120,720	32,242,339	32,242,339	0	0	0
44	93/88	101,928,352		51,711,571		153,639,923	120,516,551	33,123,372	33,123,372	0	0	0
45	94/89	106,267,732		53,961,095		160,228,827	126,197,170	34,031,657	34,031,657	0	0	0
46	95/90	110,824,752		56,322,181		167,146,933	132,213,777	34,933,156	34,933,156	0	0	0
47	96/91	115,616,110		58,800,353		174,416,463	138,550,733	35,865,730	35,865,730	0	0	0
48	97/92	120,651,719		61,401,407		182,053,126	145,265,993	36,787,133	36,787,133	0	0	0
49	98/93	125,950,859		64,131,431		190,082,290	152,347,284	37,735,006	37,735,006	0	0	0
50	99/94	131,529,714		66,996,811		198,526,525	159,839,652	38,686,873	38,686,873	0	0	0

Column (1) includes taxable assets, tax exempt assets, hypothetical equity assets, and retirement plan assets. Column (2) is net of any liabilities.

This report does not take into account the impact of the state death tax. Check with your legal and tax advisers for the precise calculation of your state's death tax on your current and future circumstances.

*Unified Credit Equivalent is indexed for inflation at 3.00%.

Financial Analysis: Add Loan-Based Private Split-Dollar to the Current Plan

Presented By: [Licensed user's name appears here]

For: Robert Cartwright & Alexandra Cartwright

Wealth Transfer Details

		Wealth Transfer to Heirs			Wealth Transfer to Foundation	
Year	Beg. of Yr. M/F Ages	(1) Death Benefit of Assets in Grantor Trust	(2) Year End Heirs' Gift Investment Fund	(3) Year End Total Assets Outside the Estate	(4) Total Charitable Bequests	(5) Year End Wealth Transferred to Foundation
1	50/45	12,623,409	108,524	12,731,933	11,232,910	11,232,910
2	51/46	12,723,917	231,725	12,955,642	11,359,869	11,359,869
3	52/47	12,837,800	371,125	13,208,925	11,711,626	11,711,626
4	53/48	12,965,901	528,390	13,494,291	12,133,698	12,133,698
5	54/49	13,111,775	705,342	13,817,117	26,194,546	26,194,546
6	55/50	13,276,828	903,972	14,180,800	27,148,925	27,148,925
7	56/51	13,462,848	1,126,460	14,589,308	28,158,422	28,158,422
8	57/52	13,744,619	1,375,184	15,119,803	29,226,539	29,226,539
9	58/53	14,042,981	1,652,744	15,695,725	30,377,436	30,377,436
10	59/54	14,358,892	1,961,980	16,320,872	31,595,630	31,595,630
11	60/55	6,459,593	2,305,993	8,765,586	32,905,933	32,905,933
12	61/56	6,459,593	2,688,169	9,147,762	34,273,441	34,273,441
13	62/57	6,459,593	3,112,203	9,571,796	35,747,125	35,747,125
14	63/58	6,459,593	3,582,126	10,041,719	37,310,083	37,310,083
15	64/59	6,459,593	4,102,336	10,561,929	38,988,797	38,988,797
16	65/60	6,777,642	4,677,633	11,455,275	40,160,323	40,160,323
17	66/61	7,448,710	5,313,248	12,761,958	41,374,801	41,374,801
18	67/62	8,152,641	6,014,889	14,167,530	42,720,416	42,720,416
19	68/63	8,890,874	6,788,775	15,679,649	44,142,912	44,142,912
20	69/64	9,664,933	7,641,685	17,306,618	45,667,783	45,667,783
21	70/65	10,476,456	8,581,009	19,057,465	47,268,813	47,268,813
22	71/66	11,176,160	9,614,797	20,790,957	48,964,094	48,964,094
23	72/67	11,900,727	10,751,824	22,652,551	50,725,803	50,725,803
24	73/68	12,651,357	12,001,643	24,653,000	52,565,134	52,565,134
25	74/69	13,429,159	13,374,664	26,803,823	54,507,408	54,507,408
26	75/70	14,235,637	14,882,221	29,117,858	56,559,272	56,559,272
27	76/71	15,476,486	16,536,657	32,013,143	58,747,285	58,747,285
28	77/72	16,791,003	18,351,411	35,142,414	61,038,965	61,038,965
29	78/73	18,183,201	20,341,114	38,524,315	63,440,976	63,440,976
30	79/74	19,657,307	22,521,691	42,178,998	66,000,901	66,000,901
31	80/75	21,217,469	24,910,474	46,127,943	68,686,683	68,686,683
32	81/76	22,867,535	27,526,329	50,393,864	71,519,595	71,519,595
33	82/77	24,611,853	30,389,784	55,001,637	74,515,549	74,515,549
34	83/78	26,454,784	33,523,175	59,977,959	77,684,869	77,684,869
35	84/79	28,397,928	36,950,805	65,348,733	81,016,168	81,016,168
36	85/80	30,443,900	40,699,112	71,143,012	84,512,971	84,512,971
37	86/81	32,596,739	44,796,856	77,393,595	88,214,207	88,214,207
38	87/82	34,858,484	49,275,319	84,133,803	92,131,392	92,131,392
39	88/83	37,228,732	54,168,525	91,397,257	96,250,560	96,250,560
40	89/84	39,707,087	59,513,476	99,220,563	100,590,788	100,590,788

Col. (2) assumes a hypothetical equity acct. with 7.00% growth, 2.00% dividend, 23.80% dividend tax rate, 26.60% composite capital gains tax rate, 25.00% of capital gains are short term, and 75.00% are long term.

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Financial Analysis: Add Loan-Based Private Split-Dollar to the Current Plan

Presented By: [Licensed user's name appears here]

For: Robert Cartwright & Alexandra Cartwright

Wealth Transfer Details

Year	Beg. of Yr. M/F Ages	Wealth Transfer to Heirs			Wealth Transfer to Foundation	
		(1) Death Benefit of Assets in Grantor Trust	(2) Year End Heirs' Gift Investment Fund	(3) Year End Total Assets Outside the Estate	(4) Total Charitable Bequests	(5) Year End Wealth Transferred to Foundation
41	90/85	42,290,223	65,350,412	107,640,635	105,179,924	105,179,924
42	91/86	44,549,714	71,723,090	116,272,804	110,020,696	110,020,696
43	92/87	46,943,287	78,679,085	125,622,372	115,120,720	115,120,720
44	93/88	49,500,573	86,270,125	135,770,698	120,516,551	120,516,551
45	94/89	52,259,008	94,552,447	146,811,455	126,197,170	126,197,170
46	95/90	55,262,286	103,587,186	158,849,472	132,213,777	132,213,777
47	96/91	59,065,147	113,440,802	172,505,949	138,550,733	138,550,733
48	97/92	63,103,786	124,185,532	187,289,318	145,265,993	145,265,993
49	98/93	67,392,821	135,899,894	203,292,715	152,347,284	152,347,284
50	99/94	71,947,776	148,669,227	220,617,003	159,839,652	159,839,652

Col. (2) assumes a hypothetical equity acct. with 7.00% growth, 2.00% dividend, 23.80% dividend tax rate, 26.60% composite capital gains tax rate, 25.00% of capital gains are short term, and 75.00% are long term.

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Financial Analysis: Add Loan-Based Private Split-Dollar to the Current Plan

Presented By: [Licensed user's name appears here]

For: Robert Cartwright & Alexandra Cartwright

Summary of Transfer Taxation of Retirement Plan Assets

		Plan Assets Initial Value 1,600,000	Plan Assets Cost Basis 0	Plan Assets Yield 7.00%	Heirs' Income Tax Rate 35.00%				
Year	Beg. of Yr. M/F Ages	(1) Year End Plan Assets	(2) Scheduled Charitable Bequests	(3) Plan Assets in Estate	(4) Estate Tax on Plan Assets	(5) Income Tax on Plan Assets* +	(6) Total Taxes Attributed to Plan Assets =	(7) Heirs After Tax Plan Assets (3) - (6)	(8) Percent Loss Due to Tax
1	50/45	1,703,440	1,703,440	0	0	0	0	0	0%
2	51/46	1,813,567	1,813,567	0	0	0	0	0	0%
3	52/47	1,930,814	1,930,814	0	0	0	0	0	0%
4	53/48	2,055,641	2,055,641	0	0	0	0	0	0%
5	54/49	2,188,538	2,188,538	0	0	0	0	0	0%
6	55/50	2,330,027	2,330,027	0	0	0	0	0	0%
7	56/51	2,480,663	2,480,663	0	0	0	0	0	0%
8	57/52	2,641,038	2,641,038	0	0	0	0	0	0%
9	58/53	2,811,781	2,811,781	0	0	0	0	0	0%
10	59/54	2,993,563	2,993,563	0	0	0	0	0	0%
11	60/55	3,187,097	3,187,097	0	0	0	0	0	0%
12	61/56	3,393,143	3,393,143	0	0	0	0	0	0%
13	62/57	3,612,510	3,612,510	0	0	0	0	0	0%
14	63/58	3,846,059	3,846,059	0	0	0	0	0	0%
15	64/59	4,094,707	4,094,707	0	0	0	0	0	0%
16	65/60	4,359,430	4,359,430	0	0	0	0	0	0%
17	66/61	4,641,267	4,641,267	0	0	0	0	0	0%
18	67/62	4,941,325	4,941,325	0	0	0	0	0	0%
19	68/63	5,260,782	5,260,782	0	0	0	0	0	0%
20	69/64	5,600,892	5,600,892	0	0	0	0	0	0%
21	70/65	5,962,990	5,962,990	0	0	0	0	0	0%
22	71/66	6,348,497	6,348,497	0	0	0	0	0	0%
23	72/67	6,512,251	6,512,251	0	0	0	0	0	0%
24	73/68	6,671,636	6,671,636	0	0	0	0	0	0%
25	74/69	6,824,410	6,824,410	0	0	0	0	0	0%
26	75/70	6,970,258	6,970,258	0	0	0	0	0	0%
27	76/71	7,107,767	7,107,767	0	0	0	0	0	0%
28	77/72	7,236,835	7,236,835	0	0	0	0	0	0%
29	78/73	7,354,483	7,354,483	0	0	0	0	0	0%
30	79/74	7,458,862	7,458,862	0	0	0	0	0	0%
31	80/75	7,547,954	7,547,954	0	0	0	0	0	0%
32	81/76	7,621,706	7,621,706	0	0	0	0	0	0%
33	82/77	7,675,831	7,675,831	0	0	0	0	0	0%
34	83/78	7,710,374	7,710,374	0	0	0	0	0	0%
35	84/79	7,720,228	7,720,228	0	0	0	0	0	0%
36	85/80	7,705,632	7,705,632	0	0	0	0	0	0%
37	86/81	7,664,078	7,664,078	0	0	0	0	0	0%
38	87/82	7,592,924	7,592,924	0	0	0	0	0	0%
39	88/83	7,493,748	7,493,748	0	0	0	0	0	0%
40	89/84	7,359,752	7,359,752	0	0	0	0	0	0%

Financial Analysis: Add Loan-Based Private Split-Dollar to the Current Plan

Presented By: [Licensed user's name appears here]

For: Robert Cartwright & Alexandra Cartwright

Summary of Transfer Taxation of Retirement Plan Assets

		Plan Assets Initial Value 1,600,000	Plan Assets Cost Basis 0	Plan Assets Yield 7.00%	Heirs' Income Tax Rate 35.00%				
Year	Beg. of Yr. M/F Ages	(1) Year End Plan Assets	(2) Scheduled Charitable Bequests	(3) Plan Assets in Estate	(4) Estate Tax on Plan Assets	(5) Income Tax on Plan Assets* +	(6) Total Taxes Attributed to Plan Assets =	(7) Heirs After Tax Plan Assets (3) - (6)	(8) Percent Loss Due to Tax
41	90/85	7,193,301	7,193,301	0	0	0	0	0	0%
42	91/86	6,992,405	6,992,405	0	0	0	0	0	0%
43	92/87	6,755,162	6,755,162	0	0	0	0	0	0%
44	93/88	6,479,815	6,479,815	0	0	0	0	0	0%
45	94/89	6,172,552	6,172,552	0	0	0	0	0	0%
46	95/90	5,833,225	5,833,225	0	0	0	0	0	0%
47	96/91	5,471,016	5,471,016	0	0	0	0	0	0%
48	97/92	5,077,959	5,077,959	0	0	0	0	0	0%
49	98/93	4,665,667	4,665,667	0	0	0	0	0	0%
50	99/94	4,236,816	4,236,816	0	0	0	0	0	0%

Disclosure

Supplemental Report

Important Note

This material is for educational purposes only. In all cases, the approval of a client's legal and tax advisers must be secured regarding the implementation or modification of any planning technique as well as the applicability and consequences of new cases, rulings, or legislation upon existing or impending plans.