

# Zero Estate Tax Plan

For: Arthur and Allison Baxter



"The best way to predict the future is to create it."

Abraham Lincoln

Date: [Current date appears here]

Presented By: \_\_\_\_\_

[Licensed user's name appears here]

## Table of Contents

Comparison of:

Current Plan vs. Add Premium Financing Page 1

Financial Analysis:

Details of the Current Plan Page 13

Details of the Premium Financing Page 44

Disclosure Page 85

## **Comparison of Current Plan vs. Add Premium Financing**

## Testing Financial Tolerance for Premium Financing

### Preface

The accompanying report contains an analysis of your current financial plan compared to the addition of a life insurance policy funded by premium financing.

The material examines the following two situations:

Strategy 1 reflects your current financial plan.

Strategy 2 illustrates the results of acquiring a life insurance policy owned by a trust formed on behalf of your family that is funded using premium financing secured from an independent lender.

The accompanying report is presented in three parts, as follows:

1. Comparison of the results from each Strategy;
2. Details of Strategy 1;
3. Details of Strategy 2.

Although all the material should be reviewed, you may find the most valuable information is in the Comparison section. The most important individual reports are the Cash Flow Analysis, Hypothetical Net Worth Illustration, and Wealth Transfer Summary. The balance of the material provides backup for the overall analysis.

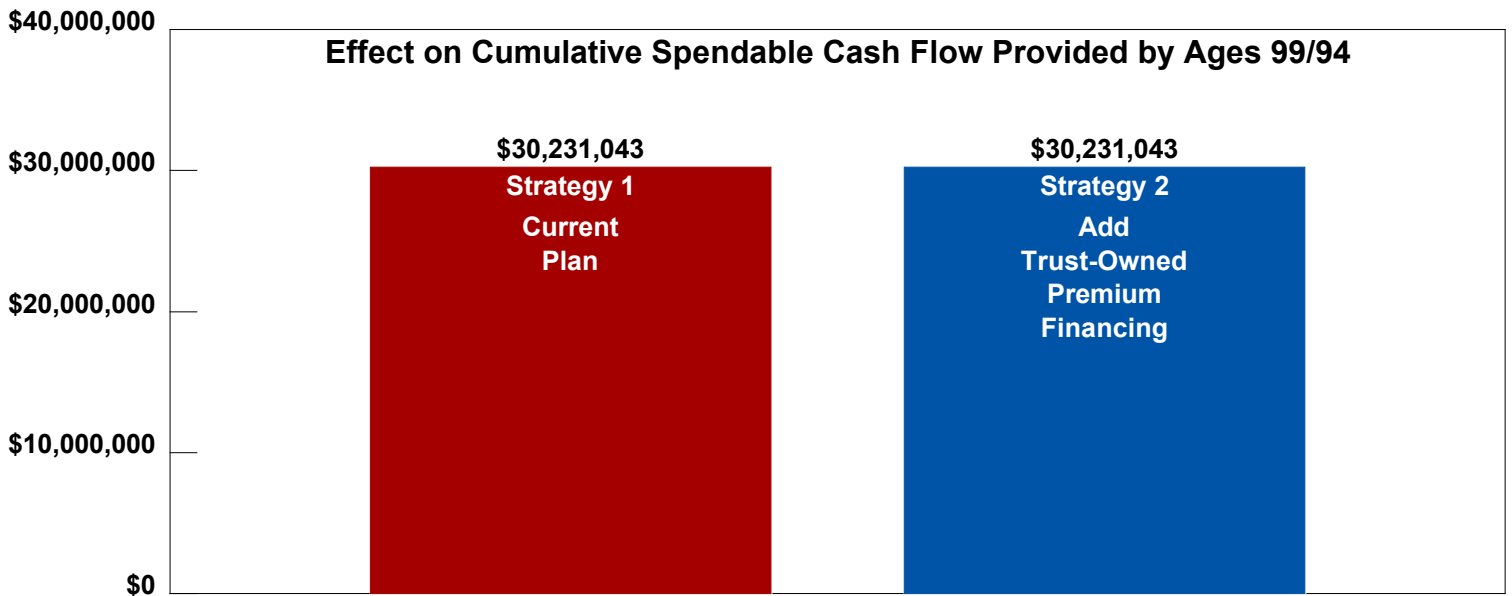
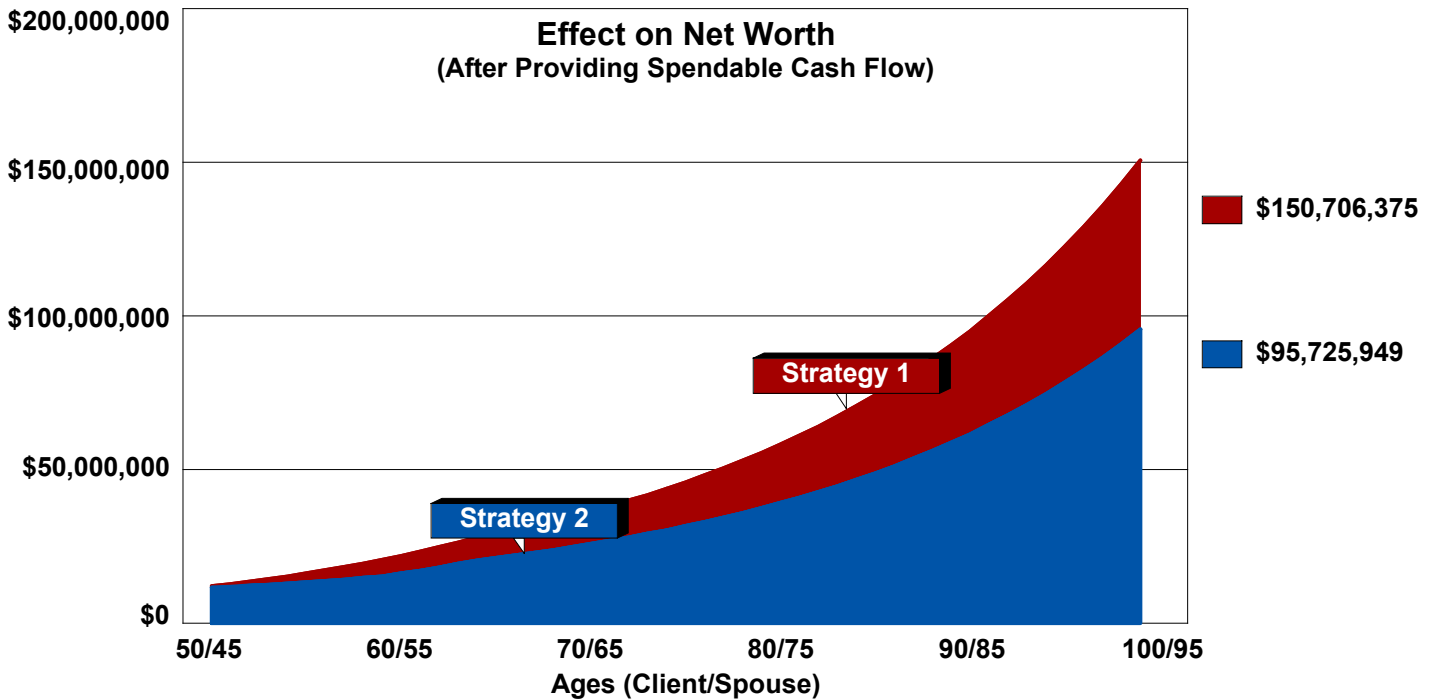
The material presented should provide a sound basis for evaluating your current situation as well as the effect that this planning strategy has on preservation of your family's wealth.

# Comparison of Current Plan vs. Add Premium Financing

Presented By: [Licensed user's name appears here]

For: Arthur Baxter & Allison Baxter

## Comparison of Alternatives

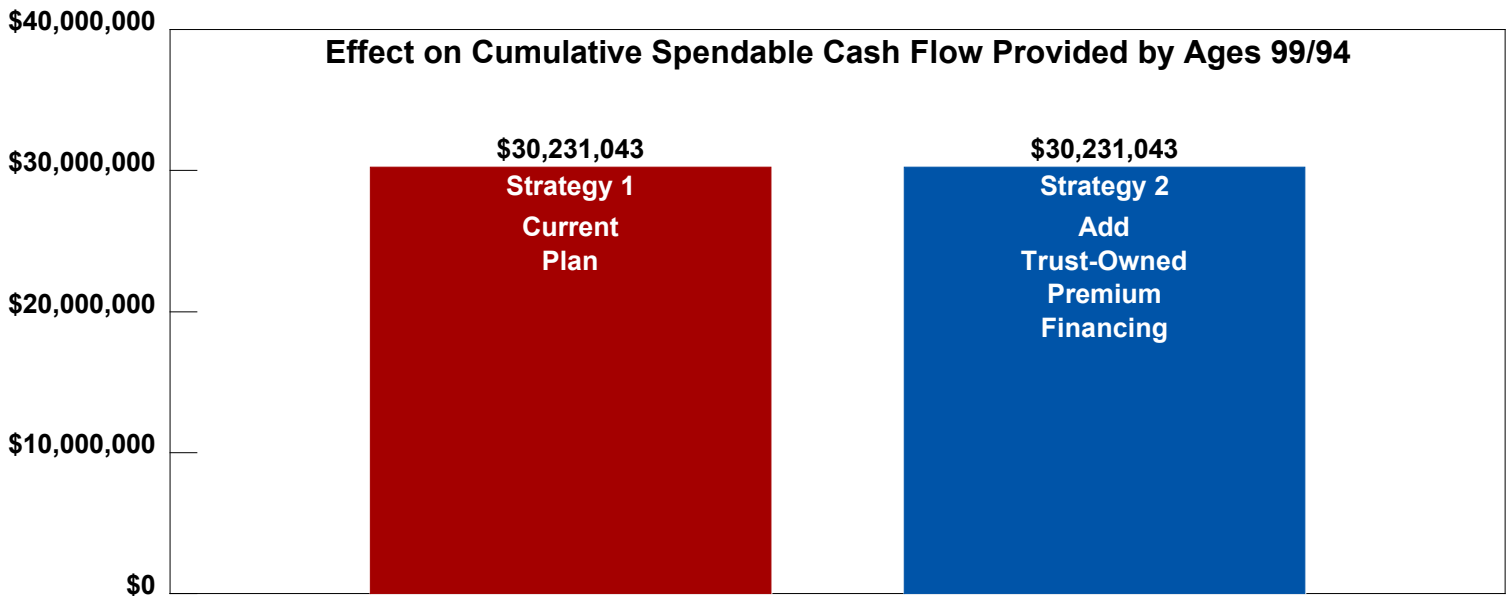
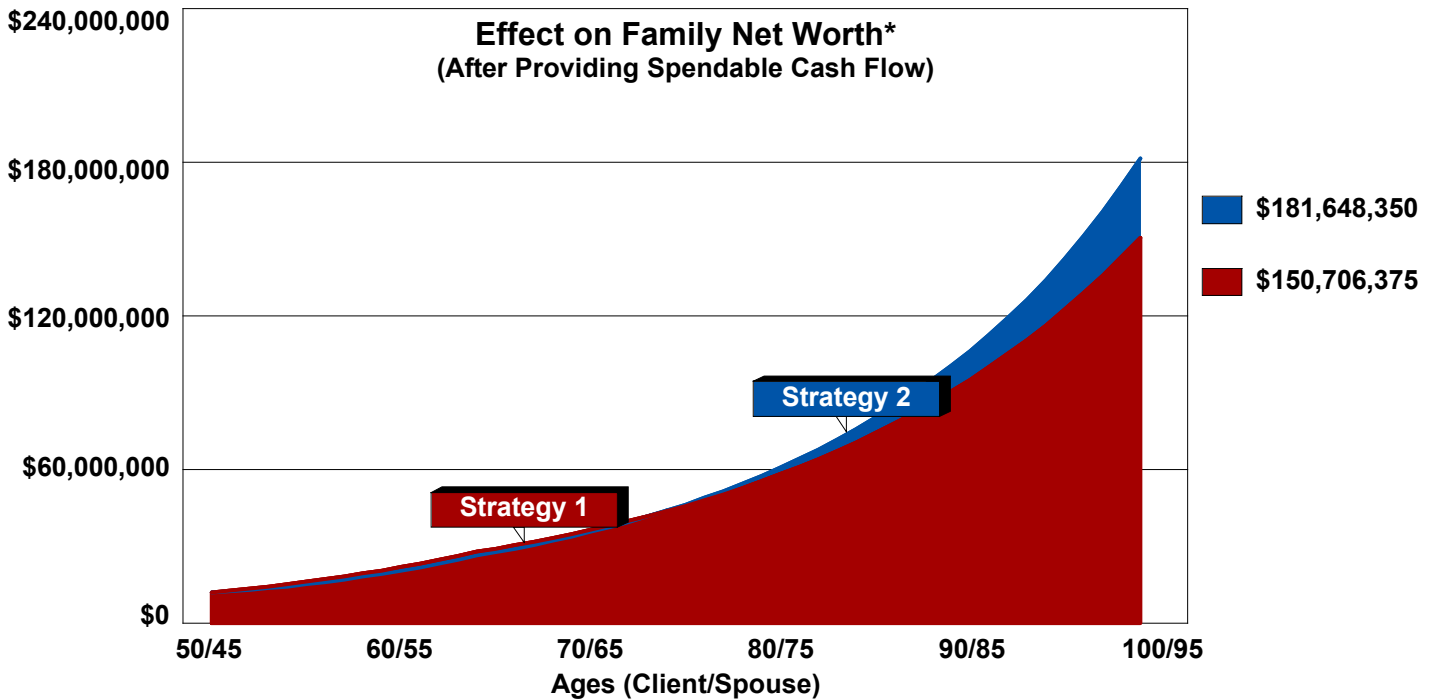


# Comparison of Current Plan vs. Add Premium Financing

Presented By: [Licensed user's name appears here]

For: Arthur Baxter & Allison Baxter

## Comparison of Alternatives



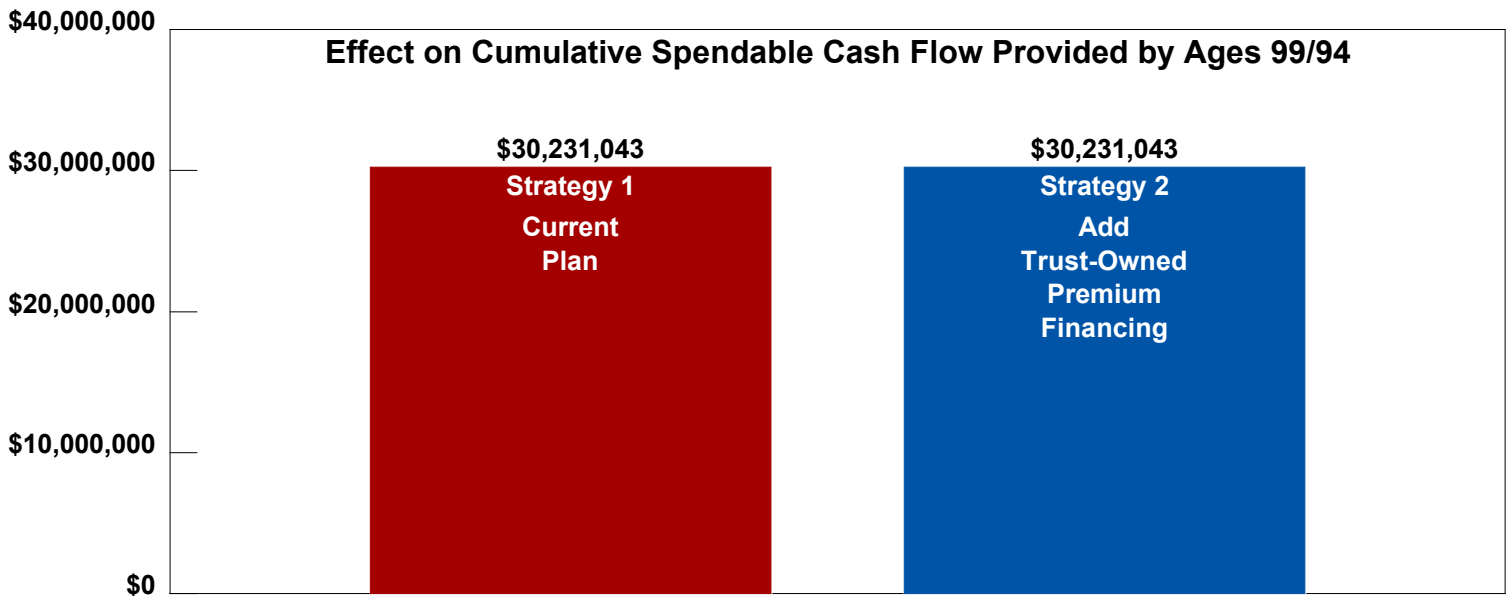
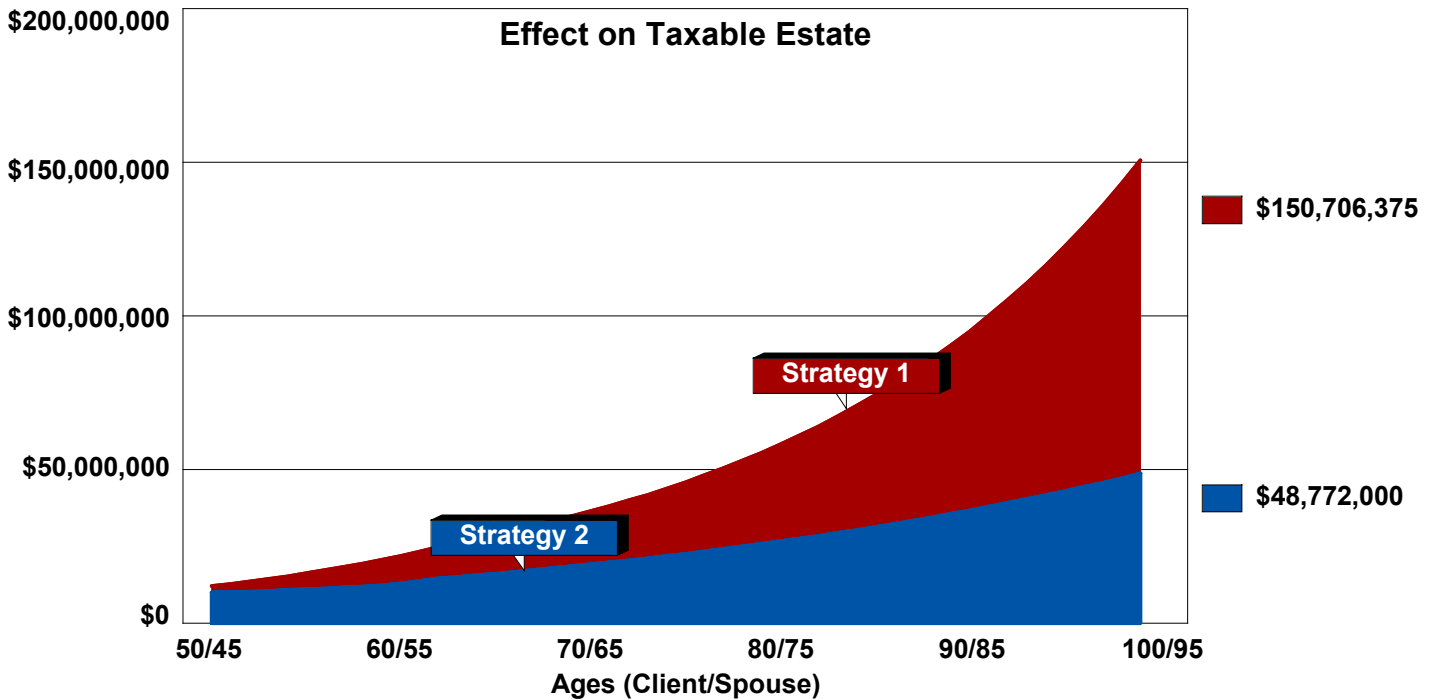
\*Family Net Worth includes assets outside the estate.

# Comparison of Current Plan vs. Add Premium Financing

Presented By: [Licensed user's name appears here]

For: Arthur Baxter & Allison Baxter

## Comparison of Alternatives

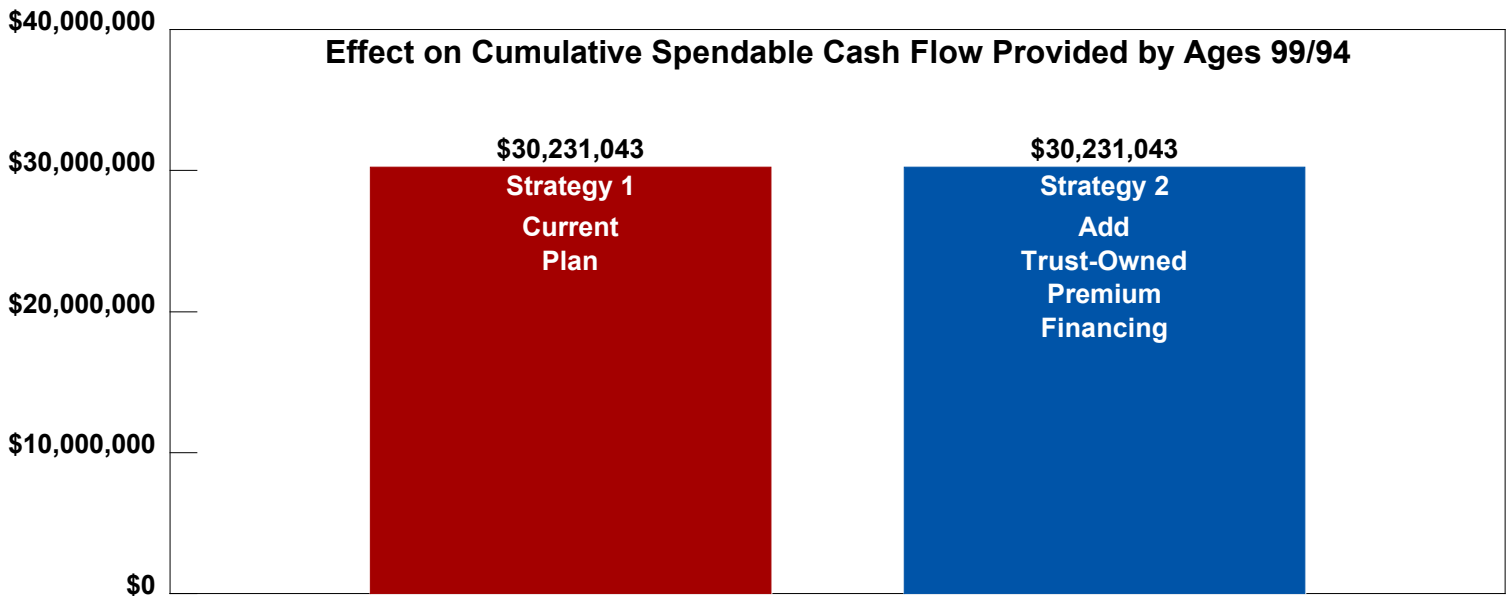
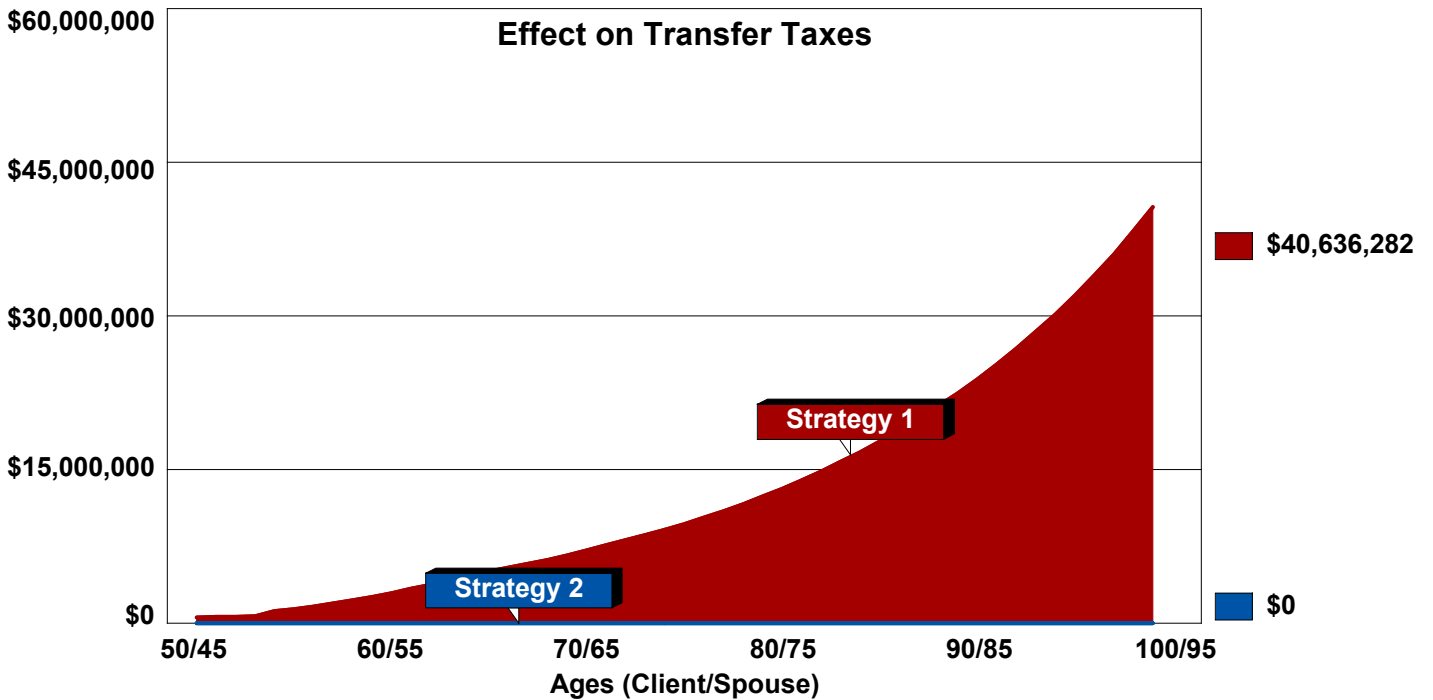


# Comparison of Current Plan vs. Add Premium Financing

Presented By: [Licensed user's name appears here]

For: Arthur Baxter & Allison Baxter

## Comparison of Alternatives



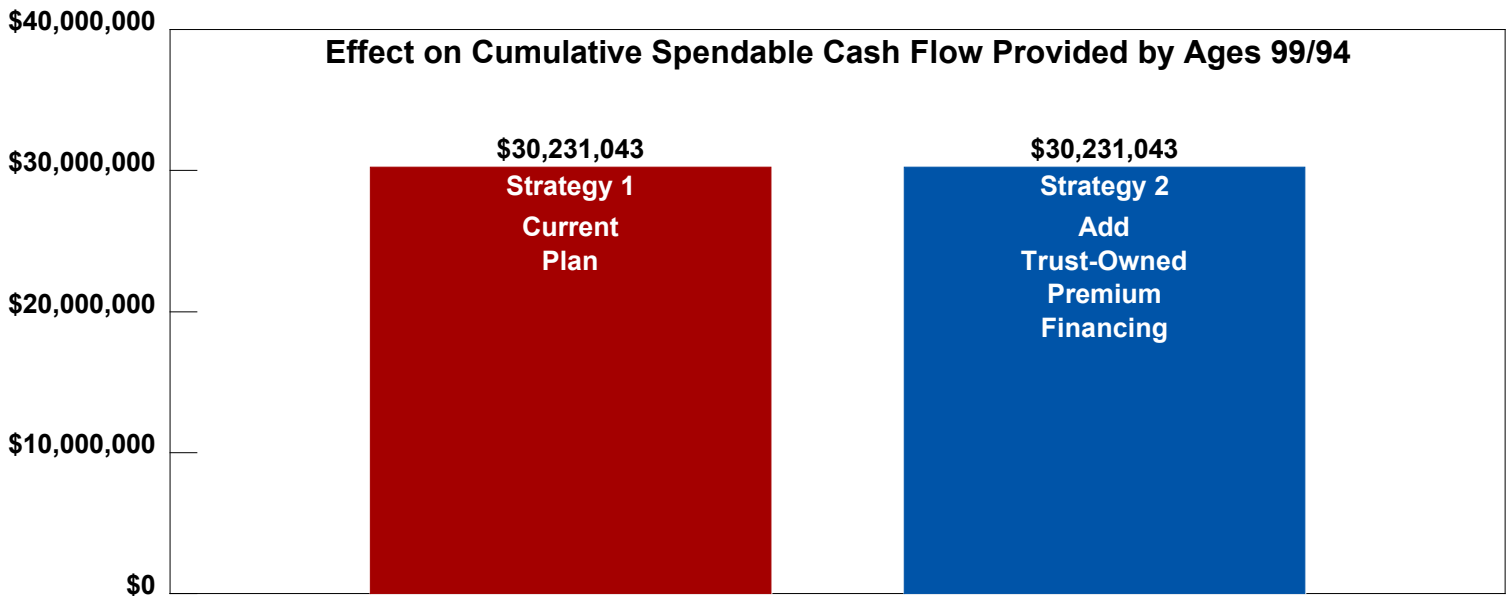
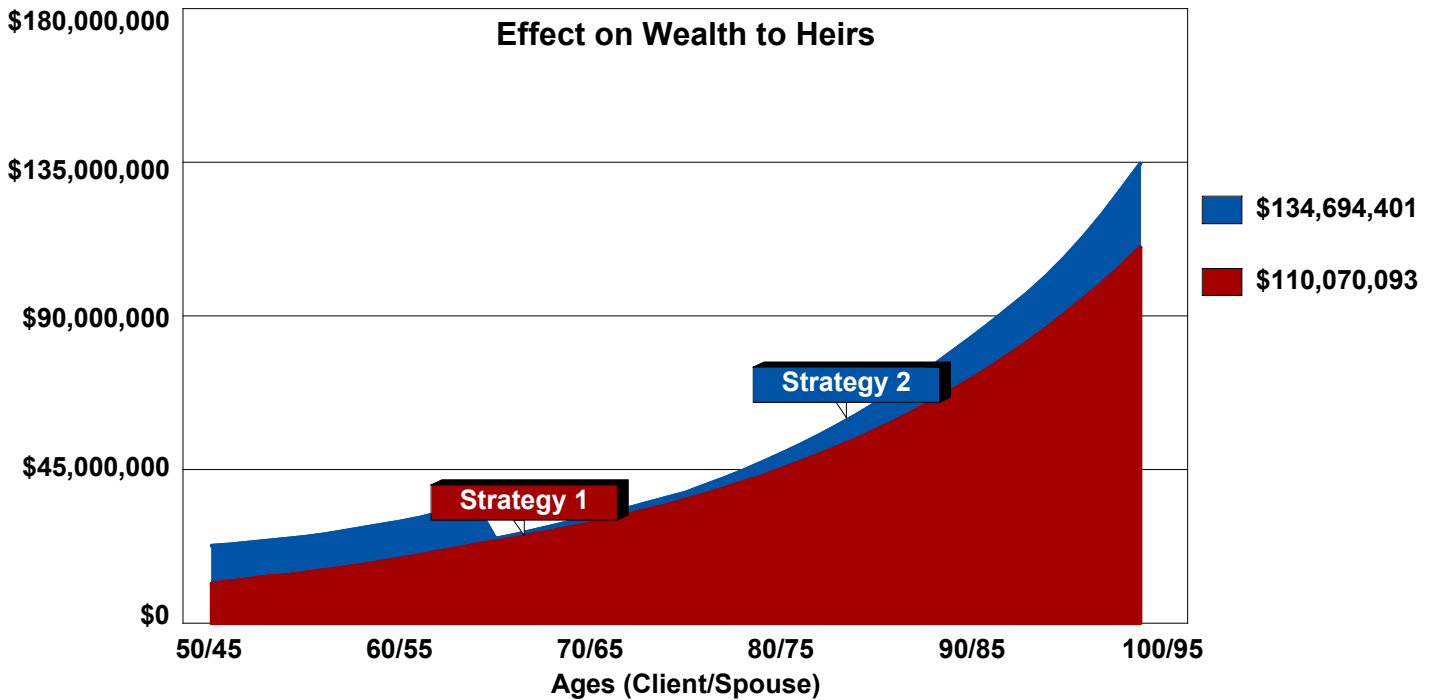


# Comparison of Current Plan vs. Add Premium Financing

Presented By: [Licensed user's name appears here]

For: Arthur Baxter & Allison Baxter

## Comparison of Alternatives

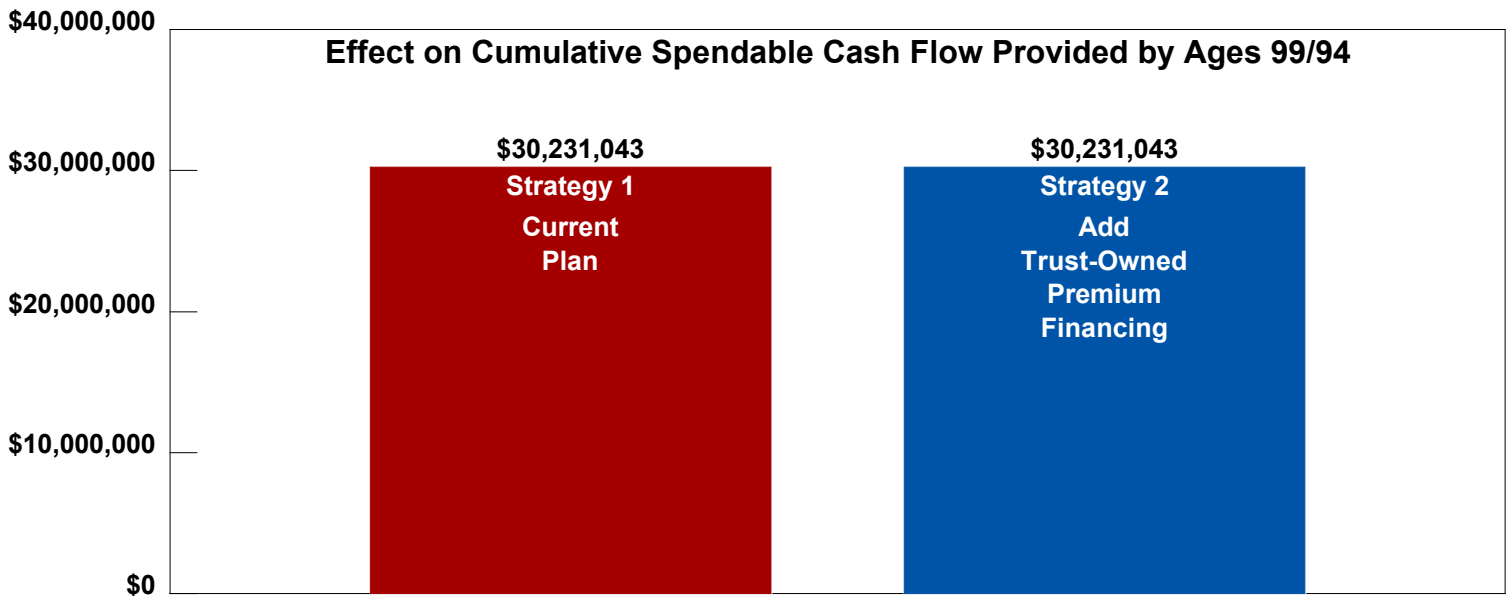
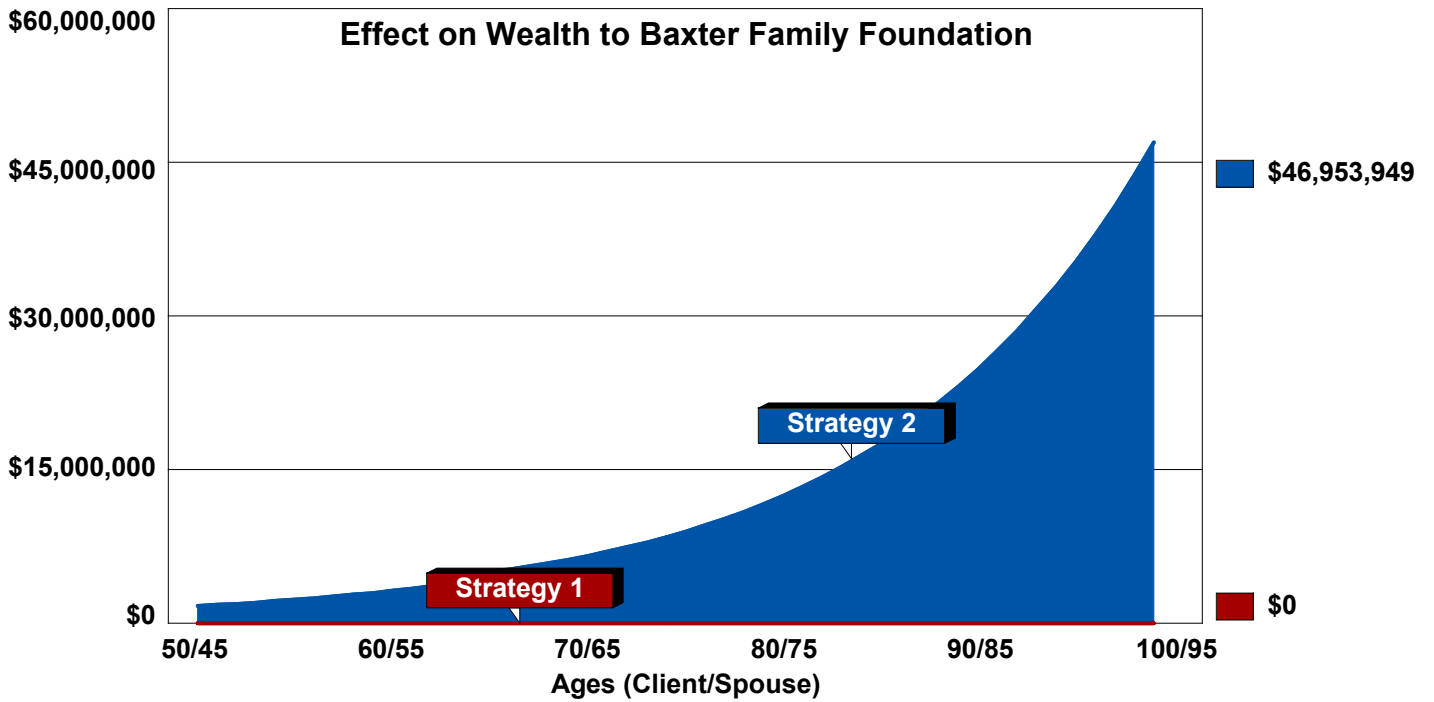


# Comparison of Current Plan vs. Add Premium Financing

Presented By: [Licensed user's name appears here]

For: Arthur Baxter & Allison Baxter

## Comparison of Alternatives



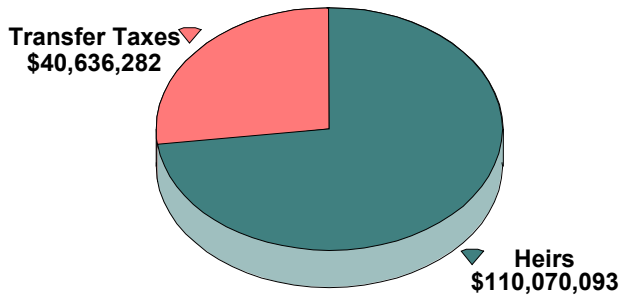
# Comparison of Current Plan vs. Add Premium Financing

Presented By: [Licensed user's name appears here]

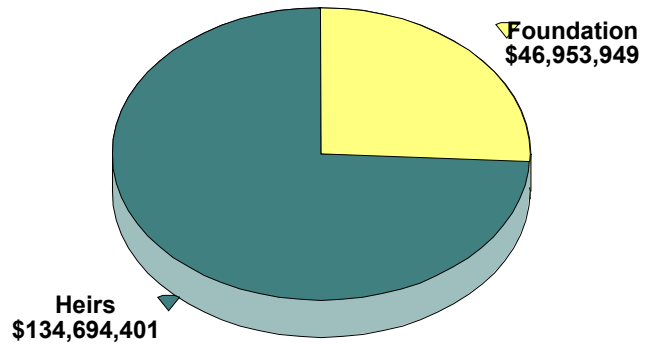
For: Arthur Baxter & Allison Baxter

## Comparison of Alternatives at Ages 99/94

**Strategy 1**  
**Current Plan**  
Total Wealth Distributed: \$150,706,375



**Strategy 2**  
**Add Trust-Owned Premium Financing**  
Total Wealth Distributed: \$181,648,350

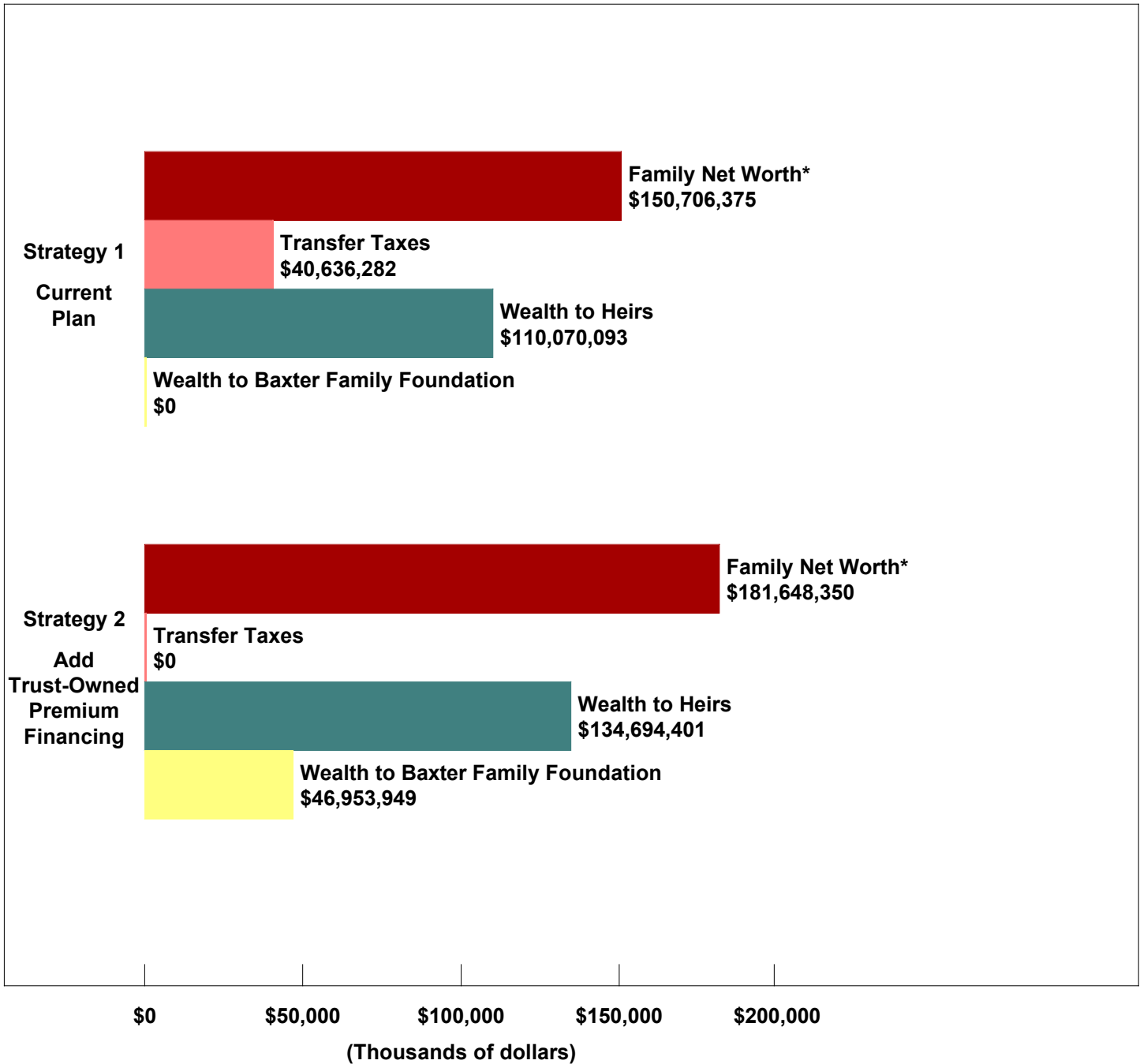


# Comparison of Current Plan vs. Add Premium Financing

Presented By: [Licensed user's name appears here]

For: Arthur Baxter & Allison Baxter

## Comparison of Alternatives at Ages 99/94



\*Family Net Worth includes assets outside the estate.

# Comparison of Current Plan vs. Add Premium Financing

Presented By: [Licensed user's name appears here]

For: Arthur Baxter & Allison Baxter

## Comparison of Family Net Worth

Year	Beg. of Yr. M/F Ages	Effect on Spendable Cash Flow		Effect on Family Net Worth*	
		Strategy 1 Current Plan	Strategy 2 Add Trust-Owned Premium Financing	Strategy 1 Current Plan	Strategy 2 Add Trust-Owned Premium Financing
1	50/45	0	0	12,213,088	12,005,148
2	51/46	0	0	12,905,786	12,508,861
3	52/47	0	0	13,664,146	13,092,235
4	53/48	0	0	14,482,594	13,747,911
5	54/49	0	0	15,359,912	14,476,231
6	55/50	0	0	16,297,206	15,277,820
7	56/51	0	0	17,296,862	16,154,269
8	57/52	0	0	18,362,044	17,171,690
9	58/53	0	0	19,496,418	18,253,985
10	59/54	0	0	20,704,045	19,405,340
11	60/55	0	0	21,989,319	20,635,520
12	61/56	0	0	23,356,945	21,947,877
13	62/57	0	0	24,811,942	23,386,091
14	63/58	0	0	26,359,648	24,918,921
15	64/59	0	0	28,005,741	26,552,679
16	65/60	500,000	500,000	29,232,182	27,832,972
17	66/61	515,000	515,000	30,525,268	29,193,863
18	67/62	530,450	530,450	31,889,840	30,686,046
19	68/63	546,364	546,364	33,330,609	32,273,826
20	69/64	562,754	562,754	34,852,363	33,963,736
21	70/65	579,637	579,637	36,512,802	35,762,734
22	71/66	597,026	597,026	38,268,512	37,679,652
23	72/67	614,937	614,937	40,019,856	39,674,243
24	73/68	633,385	633,385	41,863,106	41,794,633
25	74/69	652,387	652,387	43,802,503	44,048,761
26	75/70	671,958	671,958	45,906,286	46,446,429
27	76/71	692,117	692,117	48,122,606	48,992,446
28	77/72	712,880	712,880	50,458,045	51,696,761
29	78/73	734,267	734,267	52,918,492	54,568,764
30	79/74	756,295	756,295	55,510,749	57,618,989
31	80/75	778,984	778,984	58,242,009	60,858,382
32	81/76	802,353	802,353	61,120,732	64,299,017
33	82/77	826,424	826,424	64,154,191	67,952,357
34	83/78	851,217	851,217	67,351,918	71,832,303
35	84/79	876,753	876,753	70,721,954	75,949,064
36	85/80	903,056	903,056	74,275,059	80,316,696
37	86/81	930,147	930,147	78,021,535	84,950,261
38	87/82	958,052	958,052	81,972,292	89,864,005
39	88/83	986,793	986,793	86,140,643	95,072,819
40	89/84	1,016,397	1,016,397	90,537,297	100,589,388
		18,229,633	18,229,633		

\*After providing cash flow. Family Net Worth includes assets outside the estate.

# Comparison of Current Plan vs. Add Premium Financing

Presented By: [Licensed user's name appears here]

For: Arthur Baxter & Allison Baxter

## Comparison of Family Net Worth

Year	Beg. of Yr. M/F Ages	Effect on Spendable Cash Flow		Effect on Family Net Worth*	
		Strategy 1 Current Plan	Strategy 2 Add Trust-Owned Premium Financing	Strategy 1 Current Plan	Strategy 2 Add Trust-Owned Premium Financing
41	90/85	1,046,889	1,046,889	95,177,419	106,428,804
42	91/86	1,078,296	1,078,296	100,075,285	112,657,571
43	92/87	1,110,645	1,110,645	105,246,105	119,316,727
44	93/88	1,143,964	1,143,964	110,706,090	126,456,315
45	94/89	1,178,283	1,178,283	116,475,647	134,138,766
46	95/90	1,213,631	1,213,631	122,573,735	142,432,290
47	96/91	1,250,040	1,250,040	129,024,208	151,289,351
48	97/92	1,287,541	1,287,541	135,845,277	160,746,417
49	98/93	1,326,168	1,326,168	143,064,282	170,850,578
50	99/94	1,365,953	1,365,953	150,706,375	181,648,350
		<b>30,231,043</b>	<b>30,231,043</b>		

\*After providing cash flow. Family Net Worth includes assets outside the estate.

## **Financial Analysis: Details of the Current Plan**

# Financial Analysis: Details of the Current Plan

Presented By: [Licensed user's name appears here]

For: Arthur Baxter & Allison Baxter, Ages 50/45

## Client Information Summary

### Current Assets

<u>Liquid Assets:</u>	Liquid Assets (Taxable Interest)	\$	800,000	
	Liquid Assets (Tax Exempt Interest)		800,000	
	Hypothetical Equity Assets		2,500,000	
	Tax Deferred Assets		0	
	Retirement Plan Assets		1,600,000	
			<hr/>	
		Total Liquid Assets		5,700,000
<u>Illiquid Assets:</u>	Principal Residence		500,000	
	Personal Property		400,000	
	S Corporatiojn		5,000,000	
			<hr/>	
		Total Illiquid Assets		5,900,000
<u>Other Assets:</u>		Total Other Assets Inside the Estate		<hr/> 0
		Total Estate Assets		\$11,600,000
		Total Other Assets Outside the Estate		0

### Funding Options for Required Cash Flow

Retirement Plan Assets: Minimum Distribution, Unless More Is Needed  
Cash Flow Funding: Interest and Dividend Income First

The information in this presentation is not guaranteed; it is for illustrative purposes only. Tax rates, interest and inflation rates, and IRS tax codes may, and probably will, change in the future; therefore, you should consult your tax adviser for additional information about potential taxes and IRS revisions.



# Financial Analysis: Details of the Current Plan

Presented By: [Licensed user's name appears here]

For: Arthur Baxter & Allison Baxter, Ages 50/45

## Client Information Summary

### Assumptions Used

<u>Income Tax Rates:</u>	Pre-Retirement	40.00%
	Retirement	40.00%
<u>Life Expectancy:</u>	Joint	43 Years
	Arthur Baxter	Age 92
	Allison Baxter	Age 87
<u>Taxable Account:</u>		Taxable
	Yield Assumption	4.00%
<u>Tax Exempt Account:</u>		Tax Exempt
	Yield Assumption	3.00%
<u>Hypothetical Equities:</u>		Equity
	Growth Rate	7.00%
	Dividend Rate	1.00%
<u>Retirement Plan Assets Arthur Baxter:</u>		
	Defined Contr. Yield Assumption	7.00%

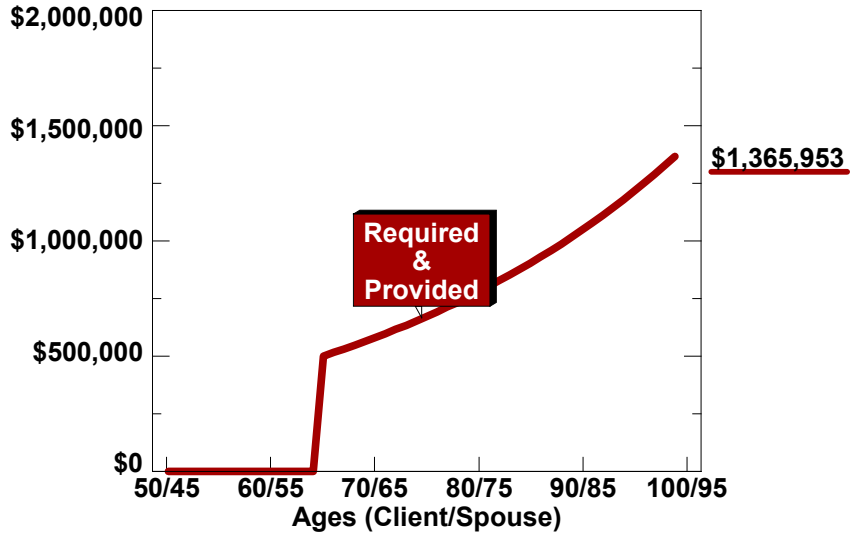
## Analysis of After Tax Cash Flow Requirements

Below is a list of your liquid assets. It is suggested that you withdraw funds to meet your after tax cash flow requirements from each liquid asset in the order presented. The Cash Flow graph (below, right) illustrates whether your liquid assets are sufficient to provide the required cash flow.

### Withdrawal Order

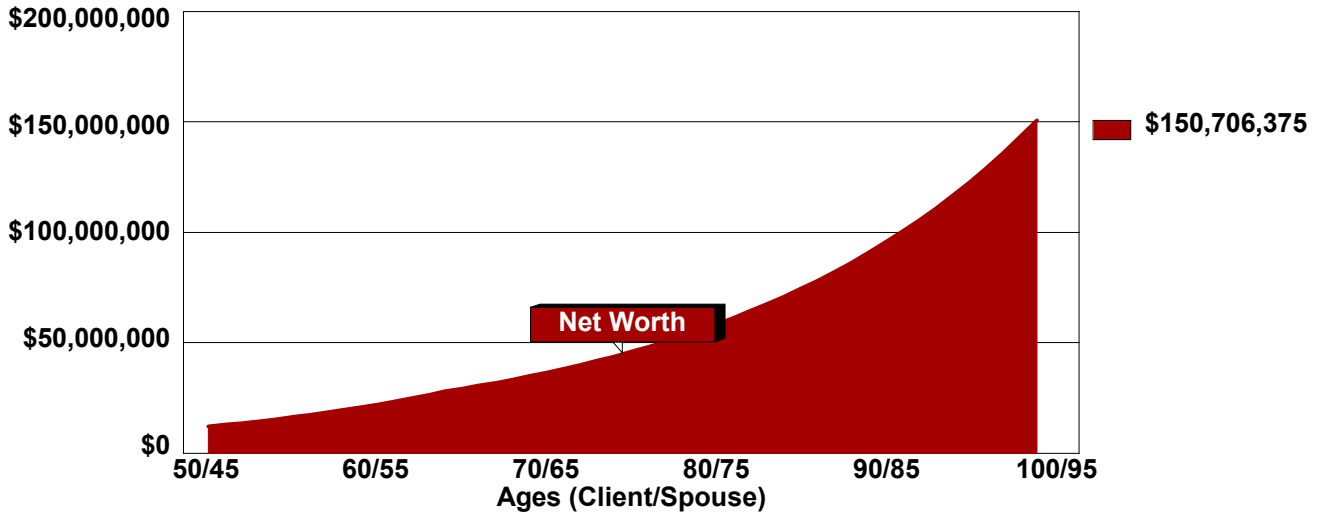
- 1st. Taxable
- 2nd. Tax Exempt
- 3rd. Hypothetical Equities
- 4th. Retirement Plan Assets\*

### Annual Cash Flow



As you can see in the Cash Flow graph above, your liquid assets are sufficient to provide withdrawals to meet your required after tax cash flow in all years illustrated. The graph below shows your remaining total Net Worth.

### Net Worth (After Providing Required Cash Flow)



\*As needed, but no less than required minimum distributions.

# Financial Analysis: Details of the Current Plan

Presented By: [Licensed user's name appears here]

For: Arthur Baxter & Allison Baxter

## Cash Flow Analysis

Yr	Beg. of Yr. M/F Ages	Annual Cash Flow Required			Annual Cash Flow Provided						
		(1) After Tax Spendable Cash Flow Required	(2) After Tax Dedicated Cash Flow Required	(3) Total After Tax Cash Flow Required*	(4) Expected After Tax Cash Flow	(5) After Tax Cash Flow from Retirement Plan Assets	(6) After Tax Cash Flow from Taxable Account	(7) After Tax Cash Flow from Tax Exempt Account	(8) After Tax Cash Flow from Equity Assets	(9) Reinvested Excess Cash Flow	(10) Total After Tax Cash Flow Provided*
1	50/45	0	0	0	150,000	0	0	0	0	150,000	0
2	51/46	0	0	0	157,500	0	0	0	0	157,500	0
3	52/47	0	0	0	165,375	0	0	0	0	165,375	0
4	53/48	0	0	0	173,644	0	0	0	0	173,644	0
5	54/49	0	0	0	182,326	0	0	0	0	182,326	0
6	55/50	0	0	0	191,442	0	0	0	0	191,442	0
7	56/51	0	0	0	201,014	0	0	0	0	201,014	0
8	57/52	0	0	0	211,065	0	0	0	0	211,065	0
9	58/53	0	0	0	221,618	0	0	0	0	221,618	0
10	59/54	0	0	0	232,699	0	0	0	0	232,699	0
11	60/55	0	0	0	244,334	0	0	0	0	244,334	0
12	61/56	0	0	0	256,551	0	0	0	0	256,551	0
13	62/57	0	0	0	269,378	0	0	0	0	269,378	0
14	63/58	0	0	0	282,847	0	0	0	0	282,847	0
15	64/59	0	0	0	296,990	0	0	0	0	296,990	0
16	65/60	500,000	0	500,000	311,839	0	26,761	34,807	126,593	0	500,000
17	66/61	515,000	0	515,000	327,431	0	26,761	34,699	126,109	0	515,000
18	67/62	530,450	0	530,450	343,803	0	26,761	34,592	125,294	0	530,450
19	68/63	546,364	0	546,364	360,993	0	26,761	34,485	124,125	0	546,364
20	69/64	562,754	0	562,754	379,043	0	26,761	34,379	122,571	0	562,754
21	70/65	579,637	0	579,637	448,991	0	26,761	34,272	69,613	0	579,637
22	71/66	597,026	0	597,026	470,419	0	26,761	34,166	65,680	0	597,026
23	72/67	614,937	0	614,937	492,890	139,018	0	0	0	16,971	614,937
24	73/68	633,385	0	633,385	516,453	147,447	0	0	0	30,515	633,385
25	74/69	652,387	0	652,387	541,161	156,980	0	0	0	45,754	652,387
26	75/70	671,958	0	671,958	626,189	166,449	0	0	0	120,680	671,958
27	76/71	692,117	0	692,117	655,134	176,462	0	0	0	139,479	692,117
28	77/72	712,880	0	712,880	685,454	186,230	0	0	0	158,804	712,880
29	78/73	734,267	0	734,267	717,218	197,368	0	0	0	180,319	734,267
30	79/74	756,295	0	756,295	750,495	209,132	0	0	0	203,332	756,295
31	80/75	778,984	0	778,984	785,359	221,551	0	0	0	227,926	778,984
32	81/76	802,353	0	802,353	821,886	233,442	0	0	0	252,975	802,353
33	82/77	826,424	0	826,424	860,156	247,190	0	0	0	280,922	826,424
34	83/78	851,217	0	851,217	900,255	260,198	0	0	0	309,236	851,217
35	84/79	876,753	0	876,753	942,273	275,371	0	0	0	340,891	876,753
36	85/80	903,056	0	903,056	986,301	289,508	0	0	0	372,753	903,056
37	86/81	930,147	0	930,147	1,032,438	304,169	0	0	0	406,460	930,147
38	87/82	958,052	0	958,052	1,080,787	319,337	0	0	0	442,072	958,052
39	88/83	986,793	0	986,793	1,131,455	332,537	0	0	0	477,199	986,793
40	89/84	1,016,397	0	1,016,397	1,184,555	348,547	0	0	0	516,705	1,016,397
		18,229,633	0	18,229,633	20,589,761	4,210,936	187,327	241,400	759,985	7,759,776	18,229,633

\*IMPORTANT NOTE: For this plan to be financially sound, column (10) must be sufficient to provide the values in column (3).

Column (1): assumes 0.00% inflation in yrs 1-16, 3.00% thereafter.

Column (4): see "Expected Cash Flow".

Column (5): see "Summary of Retirement Plan Assets".

Column (6) and (7): see detail reports for Taxable and Tax Exempt Accounts.

Columns (8) and (9): see "Details of Hypothetical Equity Assets" and "Details of Portfolio Turnover".

# Financial Analysis: Details of the Current Plan

Presented By: [Licensed user's name appears here]

For: Arthur Baxter & Allison Baxter

## Cash Flow Analysis

Yr	Beg. of Yr. M/F Ages	Annual Cash Flow Required			Annual Cash Flow Provided						
		(1) After Tax Spendable Cash Flow Required	(2) After Tax Dedicated Cash Flow Required	(3) Total After Tax Cash Flow Required*	(4) Expected After Tax Cash Flow	(5) After Tax Cash Flow from Retirement Plan Assets	(6) After Tax Cash Flow from Taxable Account	(7) After Tax Cash Flow from Tax Exempt Account	(8) After Tax Cash Flow from Equity Assets	(9) Reinvested Excess Cash Flow	(10) Total After Tax Cash Flow Provided*
41	90/85	1,046,889	0	1,046,889	1,240,205	361,955	0	0	0	555,271	1,046,889
42	91/86	1,078,296	0	1,078,296	1,298,531	375,302	0	0	0	595,537	1,078,296
43	92/87	1,110,645	0	1,110,645	1,359,664	388,467	0	0	0	637,486	1,110,645
44	93/88	1,143,964	0	1,143,964	1,423,738	401,297	0	0	0	681,071	1,143,964
45	94/89	1,178,283	0	1,178,283	1,490,900	409,252	0	0	0	721,869	1,178,283
46	95/90	1,213,631	0	1,213,631	1,561,298	416,127	0	0	0	763,794	1,213,631
47	96/91	1,250,040	0	1,250,040	1,635,092	416,659	0	0	0	801,711	1,250,040
48	97/92	1,287,541	0	1,287,541	1,712,448	420,847	0	0	0	845,754	1,287,541
49	98/93	1,326,168	0	1,326,168	1,793,538	417,367	0	0	0	884,737	1,326,168
50	99/94	1,365,953	0	1,365,953	1,878,549	411,677	0	0	0	924,273	1,365,953
		30,231,043	0	30,231,043	35,983,724	8,229,886	187,327	241,400	759,985	15,171,279	30,231,043

\*IMPORTANT NOTE: For this plan to be financially sound, column (10) must be sufficient to provide the values in column (3).

Column (1): assumes 0.00% inflation in yrs 1-16, 3.00% thereafter.

Column (4): see "Expected Cash Flow".

Column (5): see "Summary of Retirement Plan Assets".

Column (6) and (7): see detail reports for Taxable and Tax Exempt Accounts.

Columns (8) and (9): see "Details of Hypothetical Equity Assets" and "Details of Portfolio Turnover".

# Financial Analysis: Details of the Current Plan

Presented By: [Licensed user's name appears here]

For: Arthur Baxter & Allison Baxter

## Cash Flow Required

<b>Spendable Cash Flow</b>			
Year	Beg. of Yr. M/F Ages	(1) After Tax Cash Flow for Living Expenses	(2) Total After Tax Cash Flow Required
1	50/45	0	0
2	51/46	0	0
3	52/47	0	0
4	53/48	0	0
5	54/49	0	0
6	55/50	0	0
7	56/51	0	0
8	57/52	0	0
9	58/53	0	0
10	59/54	0	0
11	60/55	0	0
12	61/56	0	0
13	62/57	0	0
14	63/58	0	0
15	64/59	0	0
16	65/60	500,000	500,000
17	66/61	515,000	515,000
18	67/62	530,450	530,450
19	68/63	546,364	546,364
20	69/64	562,754	562,754
21	70/65	579,637	579,637
22	71/66	597,026	597,026
23	72/67	614,937	614,937
24	73/68	633,385	633,385
25	74/69	652,387	652,387
26	75/70	671,958	671,958
27	76/71	692,117	692,117
28	77/72	712,880	712,880
29	78/73	734,267	734,267
30	79/74	756,295	756,295
31	80/75	778,984	778,984
32	81/76	802,353	802,353
33	82/77	826,424	826,424
34	83/78	851,217	851,217
35	84/79	876,753	876,753
36	85/80	903,056	903,056
37	86/81	930,147	930,147
38	87/82	958,052	958,052
39	88/83	986,793	986,793
40	89/84	1,016,397	1,016,397
		18,229,633	18,229,633

Column (1) assumes 0.00% inflation for 16 years, 3.00% thereafter.

# Financial Analysis: Details of the Current Plan

Presented By: [Licensed user's name appears here]

For: Arthur Baxter & Allison Baxter

## Cash Flow Required

<b>Spendable Cash Flow</b>			
<b>Year</b>	<b>Beg. of Yr. M/F Ages</b>	<b>(1) After Tax Cash Flow for Living Expenses</b>	<b>(2) Total After Tax Cash Flow Required</b>
41	90/85	1,046,889	1,046,889
42	91/86	1,078,296	1,078,296
43	92/87	1,110,645	1,110,645
44	93/88	1,143,964	1,143,964
45	94/89	1,178,283	1,178,283
46	95/90	1,213,631	1,213,631
47	96/91	1,250,040	1,250,040
48	97/92	1,287,541	1,287,541
49	98/93	1,326,168	1,326,168
50	99/94	1,365,953	1,365,953

30,231,043

30,231,043

Column (1) assumes 0.00% inflation for 16 years, 3.00% thereafter.

# Financial Analysis: Details of the Current Plan

Presented By: [Licensed user's name appears here]

For: Arthur Baxter & Allison Baxter

## Expected Cash Flow

Year	Beg. of Yr. M/F Ages	(1) After Tax Cash Flow from Social Security*	(2) After Tax Income From S Corporation	(3) Total Expected After Tax Cash Flow
1	50/45	0	150,000	150,000
2	51/46	0	157,500	157,500
3	52/47	0	165,375	165,375
4	53/48	0	173,644	173,644
5	54/49	0	182,326	182,326
6	55/50	0	191,442	191,442
7	56/51	0	201,014	201,014
8	57/52	0	211,065	211,065
9	58/53	0	221,618	221,618
10	59/54	0	232,699	232,699
11	60/55	0	244,334	244,334
12	61/56	0	256,551	256,551
13	62/57	0	269,378	269,378
14	63/58	0	282,847	282,847
15	64/59	0	296,990	296,990
16	65/60	0	311,839	311,839
17	66/61	0	327,431	327,431
18	67/62	0	343,803	343,803
19	68/63	0	360,993	360,993
20	69/64	0	379,043	379,043
21	70/65	50,996	397,995	448,991
22	71/66	52,525	417,894	470,419
23	72/67	54,101	438,789	492,890
24	73/68	55,724	460,729	516,453
25	74/69	57,396	483,765	541,161
26	75/70	118,236	507,953	626,189
27	76/71	121,783	533,351	655,134
28	77/72	125,436	560,018	685,454
29	78/73	129,199	588,019	717,218
30	79/74	133,075	617,420	750,495
31	80/75	137,068	648,291	785,359
32	81/76	141,180	680,706	821,886
33	82/77	145,415	714,741	860,156
34	83/78	149,777	750,478	900,255
35	84/79	154,271	788,002	942,273
36	85/80	158,899	827,402	986,301
37	86/81	163,666	868,772	1,032,438
38	87/82	168,576	912,211	1,080,787
39	88/83	173,633	957,822	1,131,455
40	89/84	178,842	1,005,713	1,184,555
		2,469,798	18,119,963	20,589,761

Column (1) assumes 3.00% inflation.

\*The above calculations are based upon client furnished data. These results may be based on incomplete information. For precise estimates, call the Social Security Administration at 1-800-772-1213 or go to <http://socialsecurity.gov/estimator/>.

# Financial Analysis: Details of the Current Plan

Presented By: [Licensed user's name appears here]

For: Arthur Baxter & Allison Baxter

## Expected Cash Flow

Year	Beg. of Yr. M/F Ages	(1) After Tax Cash Flow from Social Security*	+	(2) After Tax Income From S Corporation	=	(3) Total Expected After Tax Cash Flow
41	90/85	184,207		1,055,998		1,240,205
42	91/86	189,733		1,108,798		1,298,531
43	92/87	195,426		1,164,238		1,359,664
44	93/88	201,288		1,222,450		1,423,738
45	94/89	207,327		1,283,573		1,490,900
46	95/90	213,547		1,347,751		1,561,298
47	96/91	219,953		1,415,139		1,635,092
48	97/92	226,552		1,485,896		1,712,448
49	98/93	233,348		1,560,190		1,793,538
50	99/94	240,349		1,638,200		1,878,549
		<b>4,581,528</b>		<b>31,402,196</b>		<b>35,983,724</b>

Column (1) assumes 3.00% inflation.

\*The above calculations are based upon client furnished data. These results may be based on incomplete information. For precise estimates, call the Social Security Administration at 1-800-772-1213 or go to <http://socialsecurity.gov/estimator/>.

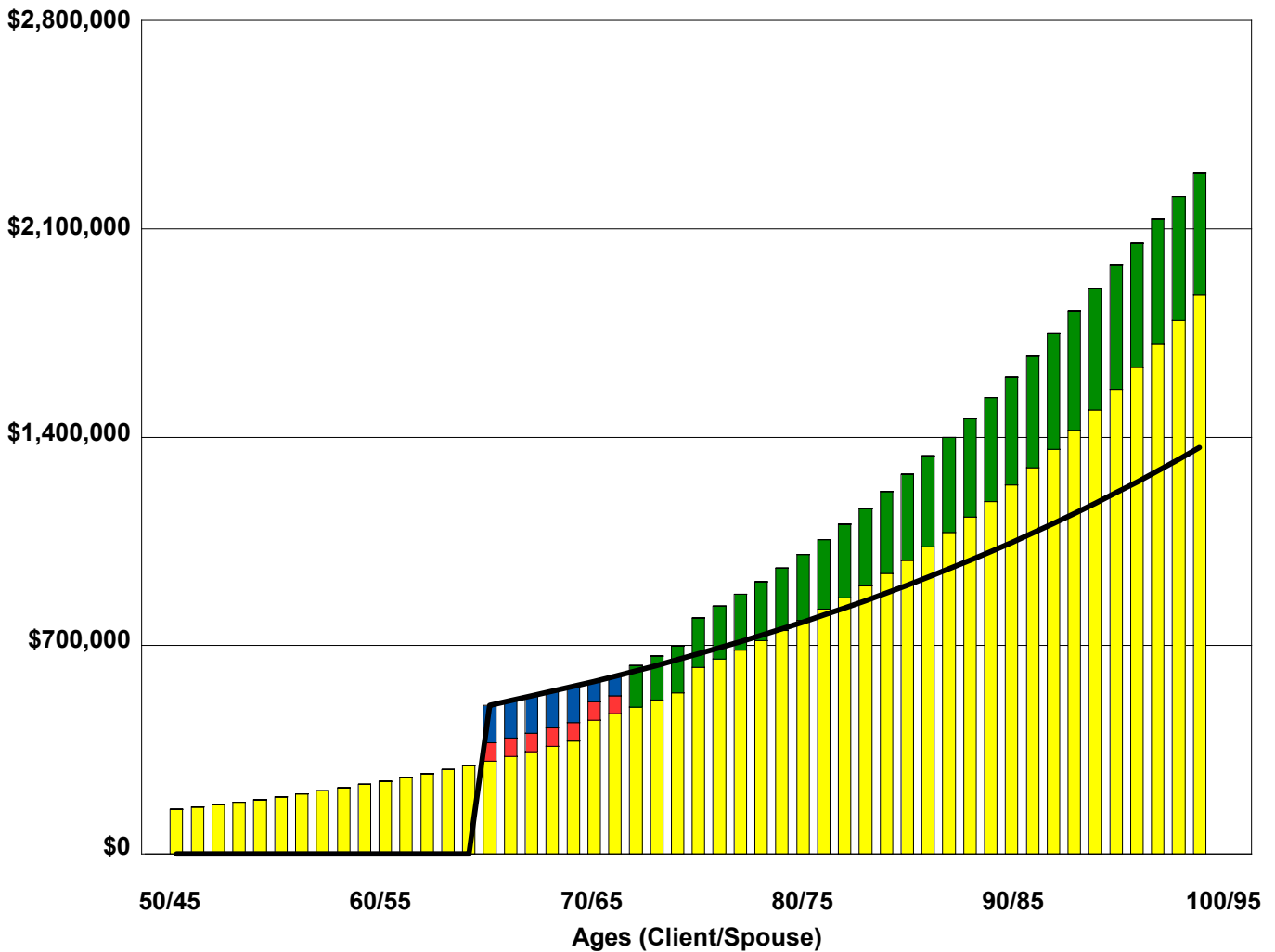


# Financial Analysis: Details of the Current Plan

Presented By: [Licensed user's name appears here]

For: Arthur Baxter & Allison Baxter

## Sources of Cash Flow 50 Year Analysis



- - After Tax Cash Flow Required
- - After Tax Cash Flow from Hypothetical Equity Assets
- - After Tax Cash Flow from Taxable and Tax Exempt Assets
- - After Tax Income from Retirement Plan Assets
- - Expected After Tax Cash Flow

Values in excess of cash flow required are assumed to be reinvested.  
See Column (8) on the "Cash Flow Analysis" page and the "Reinvested Cash Flow" graph.

# Financial Analysis: Details of the Current Plan

Presented By: [Licensed user's name appears here]

For: Arthur Baxter & Allison Baxter

## Summary of Liquid Assets

Year	Beg. of Yr. M/F Ages	(1) Year End Value of Retirement Plan Assets	(2) Year End Value of Taxable Assets	(3) Year End Value of Tax Exempt Assets	(4) Year End Value of Equity Assets	(5) Total Liquid Assets
1	50/45	1,703,440	819,200	821,528	2,718,920	6,063,088
2	51/46	1,813,567	838,861	843,635	2,995,423	6,491,486
3	52/47	1,930,814	858,994	866,337	3,314,494	6,970,639
4	53/48	2,055,641	879,610	889,650	3,669,430	7,494,331
5	54/49	2,188,538	900,721	913,591	4,057,816	8,060,666
6	55/50	2,330,027	922,338	938,176	4,479,490	8,670,031
7	56/51	2,480,663	944,474	963,422	4,935,500	9,324,059
8	57/52	2,641,038	967,141	989,348	5,427,587	10,025,114
9	58/53	2,811,781	990,352	1,015,971	5,957,917	10,776,021
10	59/54	2,993,563	1,014,120	1,043,311	6,528,961	11,579,955
11	60/55	3,187,097	1,038,459	1,071,386	7,143,433	12,440,375
12	61/56	3,393,143	1,063,382	1,100,217	7,804,261	13,361,003
13	62/57	3,612,510	1,088,903	1,129,824	8,514,585	14,345,822
14	63/58	3,846,059	1,115,037	1,160,228	9,277,758	15,399,082
15	64/59	4,094,707	1,141,798	1,191,450	10,097,357	16,525,312
16	65/60	4,359,430	1,141,798	1,187,768	10,516,271	17,205,267
17	66/61	4,641,267	1,141,798	1,184,098	10,956,815	17,923,978
18	67/62	4,941,325	1,141,798	1,180,439	11,421,388	18,684,950
19	68/63	5,260,782	1,141,798	1,176,792	11,912,120	19,491,492
20	69/64	5,600,892	1,141,798	1,173,155	12,431,073	20,346,918
21	70/65	5,962,990	1,141,798	1,169,530	13,033,062	21,307,380
22	71/66	6,348,497	1,141,798	1,165,917	13,671,624	22,327,836
23	72/67	6,512,251	1,169,201	1,197,292	14,428,192	23,306,936
24	73/68	6,671,636	1,197,262	1,229,511	15,240,749	24,339,158
25	74/69	6,824,410	1,225,996	1,262,597	16,113,851	25,426,854
26	75/70	6,970,258	1,255,420	1,296,574	17,114,028	26,636,280
27	76/71	7,107,767	1,285,550	1,331,465	18,188,720	27,913,502
28	77/72	7,236,835	1,316,403	1,367,295	19,342,383	29,262,916
29	78/73	7,354,483	1,347,997	1,404,089	20,581,545	30,688,114
30	79/74	7,458,862	1,380,349	1,441,873	21,912,398	32,193,482
31	80/75	7,547,954	1,413,477	1,480,674	23,341,577	33,783,682
32	81/76	7,621,706	1,447,400	1,520,519	24,874,886	35,464,511
33	82/77	7,675,831	1,482,138	1,561,437	26,521,041	37,240,447
34	83/78	7,710,374	1,517,709	1,603,455	28,286,552	39,118,090
35	84/79	7,720,228	1,554,134	1,646,604	30,181,433	41,102,399
36	85/80	7,705,632	1,591,433	1,690,914	32,212,921	43,200,900
37	86/81	7,664,078	1,629,627	1,736,416	34,390,378	45,420,499
38	87/82	7,592,924	1,668,738	1,783,142	36,723,737	47,768,541
39	88/83	7,493,748	1,708,788	1,831,126	39,220,932	50,254,594
40	89/84	7,359,752	1,749,799	1,880,402	41,895,485	52,885,438

# Financial Analysis: Details of the Current Plan

Presented By: [Licensed user's name appears here]

For: Arthur Baxter & Allison Baxter

## Summary of Liquid Assets

Year	Beg. of Yr. M/F Ages	(1) Year End Value of Retirement Plan Assets	+	(2) Year End Value of Taxable Assets	+	(3) Year End Value of Tax Exempt Assets	+	(4) Year End Value of Equity Assets	=	(5) Total Liquid Assets
41	90/85	7,193,301		1,791,794		1,931,004		44,756,013		55,672,112
42	91/86	6,992,405		1,834,797		1,982,967		47,814,393		58,624,562
43	92/87	6,755,162		1,878,832		2,036,329		51,083,126		61,753,449
44	93/88	6,479,815		1,923,924		2,091,127		54,575,345		65,070,211
45	94/89	6,172,552		1,970,098		2,147,399		58,300,195		68,590,244
46	95/90	5,833,225		2,017,380		2,205,186		62,271,455		72,327,246
47	96/91	5,471,016		2,065,797		2,264,528		66,498,206		76,299,547
48	97/92	5,077,959		2,115,376		2,325,467		71,000,760		80,519,562
49	98/93	4,665,667		2,166,145		2,388,045		75,788,686		85,008,543
50	99/94	4,236,816		2,218,132		2,452,307		80,878,001		89,785,256

# Financial Analysis: Details of the Current Plan

Presented By: [Licensed user's name appears here]

For: Arthur Baxter & Allison Baxter

## Details of Defined Contribution Plan Assets for Arthur Baxter

Retirement Plan Assets Initial Value 1,600,000		Retirement Plan Assets Cost Basis 0	Retirement Plan Assets Yield 7.00%	Pre-Retirement Income Tax Rate 40.00%	Retirement Income Tax Rate 40.00%	
Year	Beg. of Yr. M/F Ages	(1) Beginning of Year Plan Assets	(2) Before Tax Required Minimum Distribution	(3) Before Tax Distribution	(4) After Tax Cash Flow from Retirement Plan Assets	(5) Year End Retirement Plan Assets
1	50/45	1,600,000	0	0	0	1,703,440
2	51/46	1,703,440	0	0	0	1,813,567
3	52/47	1,813,567	0	0	0	1,930,814
4	53/48	1,930,814	0	0	0	2,055,641
5	54/49	2,055,641	0	0	0	2,188,538
6	55/50	2,188,538	0	0	0	2,330,027
7	56/51	2,330,027	0	0	0	2,480,663
8	57/52	2,480,663	0	0	0	2,641,038
9	58/53	2,641,038	0	0	0	2,811,781
10	59/54	2,811,781	0	0	0	2,993,563
11	60/55	2,993,563	0	0	0	3,187,097
12	61/56	3,187,097	0	0	0	3,393,143
13	62/57	3,393,143	0	0	0	3,612,510
14	63/58	3,612,510	0	0	0	3,846,059
15	64/59	3,846,059	0	0	0	4,094,707
16	65/60	4,094,707	0	0	0	4,359,430
17	66/61	4,359,430	0	0	0	4,641,267
18	67/62	4,641,267	0	0	0	4,941,325
19	68/63	4,941,325	0	0	0	5,260,782
20	69/64	5,260,782	0	0	0	5,600,892
21	70/65	5,600,892	0	0	0	5,962,990
22	71/66	5,962,990	0	0	0	6,348,497
23	72/67	6,348,497	231,697	231,697	139,018	6,512,251
24	73/68	6,512,251	245,745	245,745	147,447	6,671,636
25	74/69	6,671,636	261,633	261,633	156,980	6,824,410
26	75/70	6,824,410	277,415	277,415	166,449	6,970,258
27	76/71	6,970,258	294,104	294,104	176,462	7,107,767
28	77/72	7,107,767	310,383	310,383	186,230	7,236,835
29	78/73	7,236,835	328,947	328,947	197,368	7,354,483
30	79/74	7,354,483	348,554	348,554	209,132	7,458,862
31	80/75	7,458,862	369,251	369,251	221,551	7,547,954
32	81/76	7,547,954	389,070	389,070	233,442	7,621,706
33	82/77	7,621,706	411,984	411,984	247,190	7,675,831
34	83/78	7,675,831	433,663	433,663	260,198	7,710,374
35	84/79	7,710,374	458,951	458,951	275,371	7,720,228
36	85/80	7,720,228	482,514	482,514	289,508	7,705,632
37	86/81	7,705,632	506,949	506,949	304,169	7,664,078
38	87/82	7,664,078	532,228	532,228	319,337	7,592,924
39	88/83	7,592,924	554,228	554,228	332,537	7,493,748
40	89/84	7,493,748	580,911	580,911	348,547	7,359,752
			7,018,227	7,018,227	4,210,936	

Column (1) includes only deductible contributions.

Column (2) projects an estimate of the required minimum distribution based on the Uniform Lifetime table life expectancy factors, recalculated each year based on asset value and client age.

Column (5) has been reduced by an assumed management fee of 0.50%.

# Financial Analysis: Details of the Current Plan

Presented By: [Licensed user's name appears here]

For: Arthur Baxter & Allison Baxter

## Details of Defined Contribution Plan Assets for Arthur Baxter

Retirement Plan Assets Initial Value		Retirement Plan Assets Cost Basis	Retirement Plan Assets Yield	Pre-Retirement Income Tax Rate	Retirement Income Tax Rate	
1,600,000		0	7.00%	40.00%	40.00%	
Year	Beg. of Yr. M/F Ages	(1) Beginning of Year Plan Assets	(2) Before Tax Required Minimum Distribution	(3) Before Tax Distribution	(4) After Tax Cash Flow from Retirement Plan Assets	(5) Year End Retirement Plan Assets
41	90/85	7,359,752	603,258	603,258	361,955	7,193,301
42	91/86	7,193,301	625,504	625,504	375,302	6,992,405
43	92/87	6,992,405	647,445	647,445	388,467	6,755,162
44	93/88	6,755,162	668,828	668,828	401,297	6,479,815
45	94/89	6,479,815	682,086	682,086	409,252	6,172,552
46	95/90	6,172,552	693,545	693,545	416,127	5,833,225
47	96/91	5,833,225	694,432	694,432	416,659	5,471,016
48	97/92	5,471,016	701,412	701,412	420,847	5,077,959
49	98/93	5,077,959	695,611	695,611	417,367	4,665,667
50	99/94	4,665,667	686,128	686,128	411,677	4,236,816
			<u>13,716,476</u>	<u>13,716,476</u>	<u>8,229,886</u>	

Column (1) includes only deductible contributions.

Column (2) projects an estimate of the required minimum distribution based on the Uniform Lifetime table life expectancy factors, recalculated each year based on asset value and client age.

Column (5) has been reduced by an assumed management fee of 0.50%.

# Financial Analysis: Details of the Current Plan

Presented By: [Licensed user's name appears here]

For: Arthur Baxter & Allison Baxter

## Details of Taxable Account\*

		Taxable Assets Initial Value 800,000	Taxable Yield 4.00%	Pre-Retirement Income Tax Rate 40.00%	Retirement Income Tax Rate 40.00%	
Year	Beg. of Yr. M/F Ages	(1) Beginning of Year Balance in Account	(2) Net After Tax Account Withdrawal	(3) Balance in Account to Accrue	(4) After Tax Interest Earned	(5) Year End After Tax Value of Account
1	50/45	800,000	0	800,000	19,200	819,200
2	51/46	819,200	0	819,200	19,661	838,861
3	52/47	838,861	0	838,861	20,133	858,994
4	53/48	858,994	0	858,994	20,616	879,610
5	54/49	879,610	0	879,610	21,111	900,721
6	55/50	900,721	0	900,721	21,617	922,338
7	56/51	922,338	0	922,338	22,136	944,474
8	57/52	944,474	0	944,474	22,667	967,141
9	58/53	967,141	0	967,141	23,211	990,352
10	59/54	990,352	0	990,352	23,768	1,014,120
11	60/55	1,014,120	0	1,014,120	24,339	1,038,459
12	61/56	1,038,459	0	1,038,459	24,923	1,063,382
13	62/57	1,063,382	0	1,063,382	25,521	1,088,903
14	63/58	1,088,903	0	1,088,903	26,134	1,115,037
15	64/59	1,115,037	0	1,115,037	26,761	1,141,798
16	65/60	1,141,798	26,761	1,115,037	26,761	1,141,798
17	66/61	1,141,798	26,761	1,115,037	26,761	1,141,798
18	67/62	1,141,798	26,761	1,115,037	26,761	1,141,798
19	68/63	1,141,798	26,761	1,115,037	26,761	1,141,798
20	69/64	1,141,798	26,761	1,115,037	26,761	1,141,798
21	70/65	1,141,798	26,761	1,115,037	26,761	1,141,798
22	71/66	1,141,798	26,761	1,115,037	26,761	1,141,798
23	72/67	1,141,798	0	1,141,798	27,403	1,169,201
24	73/68	1,169,201	0	1,169,201	28,061	1,197,262
25	74/69	1,197,262	0	1,197,262	28,734	1,225,996
26	75/70	1,225,996	0	1,225,996	29,424	1,255,420
27	76/71	1,255,420	0	1,255,420	30,130	1,285,550
28	77/72	1,285,550	0	1,285,550	30,853	1,316,403
29	78/73	1,316,403	0	1,316,403	31,594	1,347,997
30	79/74	1,347,997	0	1,347,997	32,352	1,380,349
31	80/75	1,380,349	0	1,380,349	33,128	1,413,477
32	81/76	1,413,477	0	1,413,477	33,923	1,447,400
33	82/77	1,447,400	0	1,447,400	34,738	1,482,138
34	83/78	1,482,138	0	1,482,138	35,571	1,517,709
35	84/79	1,517,709	0	1,517,709	36,425	1,554,134
36	85/80	1,554,134	0	1,554,134	37,299	1,591,433
37	86/81	1,591,433	0	1,591,433	38,194	1,629,627
38	87/82	1,629,627	0	1,629,627	39,111	1,668,738
39	88/83	1,668,738	0	1,668,738	40,050	1,708,788
40	89/84	1,708,788	0	1,708,788	41,011	1,749,799
			187,327		1,137,126	

\*Assumes yield is subject to income tax.

# Financial Analysis: Details of the Current Plan

Presented By: [Licensed user's name appears here]

For: Arthur Baxter & Allison Baxter

## Details of Taxable Account\*

		Taxable Assets Initial Value 800,000	Taxable Yield 4.00%	Pre-Retirement Income Tax Rate 40.00%	Retirement Income Tax Rate 40.00%		
Year	Beg. of Yr. M/F Ages	(1) Beginning of Year Balance in Account	(2) Net After Tax Account Withdrawal	(3) Balance in Account to Accrue	(4) After Tax Interest Earned	(5) Year End After Tax Value of Account	
41	90/85	1,749,799	0	1,749,799	41,995	1,791,794	
42	91/86	1,791,794	0	1,791,794	43,003	1,834,797	
43	92/87	1,834,797	0	1,834,797	44,035	1,878,832	
44	93/88	1,878,832	0	1,878,832	45,092	1,923,924	
45	94/89	1,923,924	0	1,923,924	46,174	1,970,098	
46	95/90	1,970,098	0	1,970,098	47,282	2,017,380	
47	96/91	2,017,380	0	2,017,380	48,417	2,065,797	
48	97/92	2,065,797	0	2,065,797	49,579	2,115,376	
49	98/93	2,115,376	0	2,115,376	50,769	2,166,145	
50	99/94	2,166,145	0	2,166,145	51,987	2,218,132	

187,327

1,605,459

\*Assumes yield is subject to income tax.

# Financial Analysis: Details of the Current Plan

Presented By: [Licensed user's name appears here]

For: Arthur Baxter & Allison Baxter

## Details of Tax Exempt Account\*

		Tax Exempt Assets Initial Value 800,000		Tax Exempt Yield 3.00%		
Year	Beg. of Yr. M/F Ages	(1) Beginning of Year Balance in Account	(2) Tax Exempt Account Withdrawal	(3) Balance in Account to Accrue	(4) Tax Exempt Interest Earned	(5) Net Year End Value of
1	50/45	800,000	0	800,000	24,000	821,528
2	51/46	821,528	0	821,528	24,646	843,635
3	52/47	843,635	0	843,635	25,309	866,337
4	53/48	866,337	0	866,337	25,990	889,650
5	54/49	889,650	0	889,650	26,690	913,591
6	55/50	913,591	0	913,591	27,408	938,176
7	56/51	938,176	0	938,176	28,145	963,422
8	57/52	963,422	0	963,422	28,903	989,348
9	58/53	989,348	0	989,348	29,680	1,015,971
10	59/54	1,015,971	0	1,015,971	30,479	1,043,311
11	60/55	1,043,311	0	1,043,311	31,299	1,071,386
12	61/56	1,071,386	0	1,071,386	32,142	1,100,217
13	62/57	1,100,217	0	1,100,217	33,007	1,129,824
14	63/58	1,129,824	0	1,129,824	33,895	1,160,228
15	64/59	1,160,228	0	1,160,228	34,807	1,191,450
16	65/60	1,191,450	34,807	1,156,643	34,699	1,187,768
17	66/61	1,187,768	34,699	1,153,069	34,592	1,184,098
18	67/62	1,184,098	34,592	1,149,506	34,485	1,180,439
19	68/63	1,180,439	34,485	1,145,954	34,379	1,176,792
20	69/64	1,176,792	34,379	1,142,413	34,272	1,173,155
21	70/65	1,173,155	34,272	1,138,883	34,166	1,169,530
22	71/66	1,169,530	34,166	1,135,364	34,061	1,165,917
23	72/67	1,165,917	0	1,165,917	34,978	1,197,292
24	73/68	1,197,292	0	1,197,292	35,919	1,229,511
25	74/69	1,229,511	0	1,229,511	36,885	1,262,597
26	75/70	1,262,597	0	1,262,597	37,878	1,296,574
27	76/71	1,296,574	0	1,296,574	38,897	1,331,465
28	77/72	1,331,465	0	1,331,465	39,944	1,367,295
29	78/73	1,367,295	0	1,367,295	41,019	1,404,089
30	79/74	1,404,089	0	1,404,089	42,123	1,441,873
31	80/75	1,441,873	0	1,441,873	43,256	1,480,674
32	81/76	1,480,674	0	1,480,674	44,420	1,520,519
33	82/77	1,520,519	0	1,520,519	45,616	1,561,437
34	83/78	1,561,437	0	1,561,437	46,843	1,603,455
35	84/79	1,603,455	0	1,603,455	48,104	1,646,604
36	85/80	1,646,604	0	1,646,604	49,398	1,690,914
37	86/81	1,690,914	0	1,690,914	50,727	1,736,416
38	87/82	1,736,416	0	1,736,416	52,092	1,783,142
39	88/83	1,783,142	0	1,783,142	53,494	1,831,126
40	89/84	1,831,126	0	1,831,126	54,934	1,880,402
			241,400		1,473,581	

\*Assumes yield is not subject to income tax.

Column (5) has been reduced by an assumed management fee of 0.30%.



# Financial Analysis: Details of the Current Plan

Presented By: [Licensed user's name appears here]

For: Arthur Baxter & Allison Baxter

## Details of Tax Exempt Account\*

		Tax Exempt Assets Initial Value 800,000		Tax Exempt Yield 3.00%		
Year	Beg. of Yr. M/F Ages	(1) Beginning of Year Balance in Account	(2) Tax Exempt Account Withdrawal	(3) Balance in Account to Accrue	(4) Tax Exempt Interest Earned	(5) Net Year End Value of
41	90/85	1,880,402	0	1,880,402	56,412	1,931,004
42	91/86	1,931,004	0	1,931,004	57,930	1,982,967
43	92/87	1,982,967	0	1,982,967	59,489	2,036,329
44	93/88	2,036,329	0	2,036,329	61,090	2,091,127
45	94/89	2,091,127	0	2,091,127	62,734	2,147,399
46	95/90	2,147,399	0	2,147,399	64,422	2,205,186
47	96/91	2,205,186	0	2,205,186	66,156	2,264,528
48	97/92	2,264,528	0	2,264,528	67,936	2,325,467
49	98/93	2,325,467	0	2,325,467	69,764	2,388,045
50	99/94	2,388,045	0	2,388,045	71,641	2,452,307

241,400

2,111,155

\*Assumes yield is not subject to income tax.

Column (5) has been reduced by an assumed management fee of 0.30%.

# Financial Analysis: Details of the Current Plan

Presented By: [Licensed user's name appears here]

For: Arthur Baxter & Allison Baxter

## Details of Hypothetical Equity Assets

		Initial Cost Basis 1,850,000	Growth 7.00%	Dividend Tax Rate 1.00%	Dividend Tax Rate 23.80%	Pre-Retirement Income Tax Rate 40.00%	Retirement Income Tax Rate 40.00%	Composite Capital Gains Tax Rate* 29.47%	Turnover Assumption 50.00%		
Yr	Beg. of Yr. M/F Ages	(1) Beginning of Year Value of Asset	(2)** Fund Deposits	(3) Sale of Equities	(4) Capital Growth	(5) After Tax Reinvested Dividends	(6) Year End Value of Assets Before Turnover	(7)*** Net Year End Value of Assets After Turnover	(8) After Tax Dividend Cash Flow	(9) After Tax Equity Sales Cash Flow	(10) Combined After Tax Cash Flow
1	50/45	2,500,000	150,000	0	185,500	20,193	2,855,693	2,718,920	0	0	0
2	51/46	2,718,920	157,500	0	201,349	21,918	3,099,687	2,995,423	0	0	0
3	52/47	2,995,423	165,375	0	221,256	24,085	3,406,139	3,314,494	0	0	0
4	53/48	3,314,494	173,644	0	244,170	26,580	3,758,888	3,669,430	0	0	0
5	54/49	3,669,430	182,326	0	269,623	29,350	4,150,729	4,057,816	0	0	0
6	55/50	4,057,816	191,442	0	297,448	32,379	4,579,085	4,479,490	0	0	0
7	56/51	4,479,490	201,014	0	327,635	35,665	5,043,804	4,935,500	0	0	0
8	57/52	4,935,500	211,065	0	360,260	39,217	5,546,042	5,427,587	0	0	0
9	58/53	5,427,587	221,618	0	395,444	43,047	6,087,696	5,957,917	0	0	0
10	59/54	5,957,917	232,699	0	433,343	47,172	6,671,131	6,528,961	0	0	0
11	60/55	6,528,961	244,334	0	474,131	51,613	7,299,039	7,143,433	0	0	0
12	61/56	7,143,433	256,551	0	517,999	56,388	7,974,371	7,804,261	0	0	0
13	62/57	7,804,261	269,378	0	565,155	61,521	8,700,315	8,514,585	0	0	0
14	63/58	8,514,585	282,847	0	615,820	67,036	9,480,288	9,277,758	0	0	0
15	64/59	9,277,758	296,990	0	670,232	72,960	10,317,940	10,097,357	0	0	0
16	65/60	10,097,357	0	50,818	703,258	0	10,749,797	10,516,271	76,555	50,038	126,593
17	66/61	10,516,271	0	47,073	732,844	0	11,202,042	10,956,815	79,775	46,334	126,109
18	67/62	10,956,815	0	42,809	763,980	0	11,677,986	11,421,388	83,165	42,129	125,294
19	68/63	11,421,388	0	37,990	796,838	0	12,180,236	11,912,120	86,741	37,384	124,125
20	69/64	11,912,120	0	32,570	831,569	0	12,711,119	12,431,073	90,522	32,049	122,571
21	70/65	12,431,073	0	0	870,175	25,112	13,326,360	13,033,062	69,613	0	69,613
22	71/66	13,033,062	0	0	912,314	33,632	13,979,008	13,671,624	65,680	0	65,680
23	72/67	13,671,624	16,971	0	958,202	104,307	14,751,104	14,428,192	0	0	0
24	73/68	14,428,192	30,515	0	1,012,109	110,175	15,580,991	15,240,749	0	0	0
25	74/69	15,240,749	45,754	0	1,070,055	116,483	16,473,041	16,113,851	0	0	0
26	75/70	16,113,851	120,680	0	1,136,417	123,707	17,494,655	17,114,028	0	0	0
27	76/71	17,114,028	139,479	0	1,207,745	131,472	18,592,724	18,188,720	0	0	0
28	77/72	18,188,720	158,804	0	1,284,327	139,808	19,771,659	19,342,383	0	0	0
29	78/73	19,342,383	180,319	0	1,366,589	148,763	21,038,054	20,581,545	0	0	0
30	79/74	20,581,545	203,332	0	1,454,941	158,381	22,398,199	21,912,398	0	0	0
31	80/75	21,912,398	227,926	0	1,549,823	168,709	23,858,856	23,341,577	0	0	0
32	81/76	23,341,577	252,975	0	1,651,619	179,790	25,425,961	24,874,886	0	0	0
33	82/77	24,874,886	280,922	0	1,760,907	191,687	27,108,402	26,521,041	0	0	0
34	83/78	26,521,041	309,236	0	1,878,119	204,447	28,912,843	28,286,552	0	0	0
35	84/79	28,286,552	340,891	0	2,003,921	218,141	30,849,505	30,181,433	0	0	0
36	85/80	30,181,433	372,753	0	2,138,793	232,823	32,925,802	32,212,921	0	0	0
37	86/81	32,212,921	406,460	0	2,283,357	248,560	35,151,298	34,390,378	0	0	0
38	87/82	34,390,378	442,072	0	2,438,272	265,423	37,536,145	36,723,737	0	0	0
39	88/83	36,723,737	477,199	0	2,604,066	283,471	40,088,473	39,220,932	0	0	0
40	89/84	39,220,932	516,705	0	2,781,635	302,801	42,822,073	41,895,485	0	0	0
			7,759,776		211,260		4,016,816		552,051	207,934	759,985

\*The composite capital gains tax rate includes 35.00% short-term gains subject to ordinary income tax and 65.00% long-term gains subject to capital gains tax of 23.80%.

\*\*Column (2) includes reinvestment of excess cash flow.

\*\*\*Column (7) has been reduced by a 0.50% management fee.

Capital gains tax calculations assume a ratio of asset value to remaining cost basis in any given year.

# Financial Analysis: Details of the Current Plan

Presented By: [Licensed user's name appears here]

For: Arthur Baxter & Allison Baxter

## Details of Hypothetical Equity Assets

		Initial Cost Basis 1,850,000	Growth 7.00%	Dividend Tax Rate 1.00%	Dividend Tax Rate 23.80%	Pre-Retirement Income Tax Rate 40.00%	Retirement Income Tax Rate 40.00%	Composite Capital Gains Tax Rate* 29.47%	Turnover Assumption 50.00%		
Yr	Beg. of Yr. M/F Ages	(1) Beginning of Year Value of Asset	(2)** + Fund Deposits	(3) - Sale of Equities	(4) + Capital Growth	(5) + After Tax Reinvested Dividends	(6) Year End Value of Assets Before Turnover	(7)*** Net Year End Value of Assets After Turnover	(8) After Tax Dividend Cash Flow	(9) After Tax Equity Sales Cash Flow	(10) = Combined After Tax Cash Flow
41	90/85	41,895,485	555,271	0	2,971,553	323,475	45,745,784	44,756,013	0	0	0
42	91/86	44,756,013	595,537	0	3,174,609	345,579	48,871,738	47,814,393	0	0	0
43	92/87	47,814,393	637,486	0	3,391,632	369,203	52,212,714	51,083,126	0	0	0
44	93/88	51,083,126	681,071	0	3,623,494	394,443	55,782,134	54,575,345	0	0	0
45	94/89	54,575,345	721,869	0	3,870,805	421,365	59,589,384	58,300,195	0	0	0
46	95/90	58,300,195	763,794	0	4,134,479	450,068	63,648,536	62,271,455	0	0	0
47	96/91	62,271,455	801,711	0	4,415,122	480,618	67,968,906	66,498,206	0	0	0
48	97/92	66,498,206	845,754	0	4,714,077	513,161	72,571,198	71,000,760	0	0	0
49	98/93	71,000,760	884,737	0	5,031,985	547,767	77,465,249	75,788,686	0	0	0
50	99/94	75,788,686	924,273	0	5,369,907	584,553	82,667,419	80,878,001	0	0	0

15,171,279

211,260

8,447,048

552,051

207,934

759,985

\*The composite capital gains tax rate includes 35.00% short-term gains subject to ordinary income tax and 65.00% long-term gains subject to capital gains tax of 23.80%.

\*\*Column (2) includes reinvestment of excess cash flow.

\*\*\*Column (7) has been reduced by a 0.50% management fee.

Capital gains tax calculations assume a ratio of asset value to remaining cost basis in any given year.

# Financial Analysis: Details of the Current Plan

Presented By: [Licensed user's name appears here]

For: Arthur Baxter & Allison Baxter

## Details of Hypothetical Equity Assets - Portfolio Turnover

	Initial Value of Equity Account 2,500,000	Growth 7.00%	Dividend 1.00%	Dividend Tax Rate 23.80%	Pre-Retirement Income Tax Rate 40.00%	Retirement Income Tax Rate 40.00%	Composite Capital Gains Tax Rate* 29.47%	Turnover Assumption 50.00%			
Yr	(1) Beginning of Year Cost Basis	(2) Fund Deposits	(3) Sale of Equities to Fund Needs	(4) Capital Growth	(5) After Tax Reinvested Dividends	(6) Asset Value Before Turnover	(7) Adjusted Cost Basis	(8) Sale of Equities Caused by Turnover**	(9) Cost Basis Used by Turnover	(10) After Tax Reinvested Turnover	(11)*** Net Year End Value of Asset After Turnover
1	1,850,000	150,000	0	185,500	20,193	2,855,693	2,020,193	1,427,847	1,010,097	1,304,736	2,718,920
2	2,314,832	157,500	0	201,349	21,918	3,099,687	2,494,250	1,549,844	1,247,125	1,460,632	2,995,423
3	2,707,757	165,375	0	221,256	24,085	3,406,139	2,897,217	1,703,070	1,448,609	1,628,080	3,314,494
4	3,076,689	173,644	0	244,170	26,580	3,758,888	3,276,913	1,879,444	1,638,456	1,808,425	3,669,430
5	3,446,881	182,326	0	269,623	29,350	4,150,729	3,658,557	2,075,365	1,829,279	2,002,843	4,057,816
6	3,832,122	191,442	0	297,448	32,379	4,579,085	4,055,943	2,289,543	2,027,971	2,212,457	4,479,490
7	4,240,429	201,014	0	327,635	35,665	5,043,804	4,477,108	2,521,902	2,238,554	2,438,399	4,935,500
8	4,676,953	211,065	0	360,260	39,217	5,546,042	4,927,235	2,773,021	2,463,618	2,681,840	5,427,587
9	5,145,457	221,618	0	395,444	43,047	6,087,696	5,410,122	3,043,848	2,705,061	2,944,008	5,957,917
10	5,649,069	232,699	0	433,343	47,172	6,671,131	5,928,939	3,335,566	2,964,470	3,226,204	6,528,961
11	6,190,673	244,334	0	474,131	51,613	7,299,039	6,486,620	3,649,520	3,243,310	3,529,810	7,143,433
12	6,773,120	256,551	0	517,999	56,388	7,974,371	7,086,059	3,987,186	3,543,029	3,856,293	7,804,261
13	7,399,322	269,378	0	565,155	61,521	8,700,315	7,730,221	4,350,158	3,865,111	4,207,214	8,514,585
14	8,072,325	282,847	0	615,820	67,036	9,480,288	8,422,208	4,740,144	4,211,104	4,584,236	9,277,758
15	8,795,340	296,990	0	670,232	72,960	10,317,940	9,165,290	5,158,970	4,582,645	4,989,127	10,097,357
16	9,571,772	0	50,818	703,258	0	10,749,797	9,523,599	5,374,899	4,761,800	5,194,218	10,516,271
17	9,956,018	0	47,073	732,844	0	11,202,042	9,911,452	5,601,021	4,955,726	5,410,853	10,956,815
18	10,366,579	0	42,809	763,980	0	11,677,986	10,326,076	5,838,993	5,163,038	5,639,789	11,421,388
19	10,802,827	0	37,990	796,838	0	12,180,236	10,766,895	6,090,118	5,383,447	5,881,862	11,912,120
20	11,265,309	0	32,570	831,569	0	12,711,119	11,234,508	6,355,560	5,617,254	6,137,981	12,431,073
21	11,755,235	0	0	870,175	25,112	13,326,360	11,780,347	6,663,180	5,890,173	6,435,375	13,033,062
22	12,325,548	0	0	912,314	33,632	13,979,008	12,359,181	6,989,504	6,179,590	6,750,822	13,671,624
23	12,930,413	16,971	0	958,202	104,307	14,751,104	13,051,691	7,375,552	6,525,845	7,125,143	14,428,192
24	13,650,989	30,515	0	1,012,109	110,175	15,580,991	13,791,679	7,790,496	6,895,839	7,526,840	15,240,749
25	14,422,680	45,754	0	1,070,055	116,483	16,473,041	14,584,917	8,236,521	7,292,458	7,958,305	16,113,851
26	15,250,764	120,680	0	1,136,417	123,707	17,494,655	15,495,150	8,747,328	7,747,575	8,452,701	17,114,028
27	16,200,276	139,479	0	1,207,745	131,472	18,592,724	16,471,227	9,296,362	8,235,613	8,983,759	18,188,720
28	17,219,373	158,804	0	1,284,327	139,808	19,771,659	17,517,984	9,885,830	8,758,992	9,553,751	19,342,383
29	18,312,743	180,319	0	1,366,589	148,763	21,038,054	18,641,825	10,519,027	9,320,913	10,165,943	20,581,545
30	19,486,855	203,332	0	1,454,941	158,381	22,398,199	19,848,569	11,199,100	9,924,284	10,823,411	21,912,398
31	20,747,695	227,926	0	1,549,823	168,709	23,858,856	21,144,330	11,929,428	10,572,165	11,529,443	23,341,577
32	22,101,608	252,975	0	1,651,619	179,790	25,425,961	22,534,373	12,712,981	11,267,186	12,286,905	24,874,886
33	23,554,091	280,922	0	1,760,907	191,687	27,108,402	24,026,701	13,554,201	12,013,350	13,100,112	26,521,041
34	25,113,463	309,236	0	1,878,119	204,447	28,912,843	25,627,145	14,456,422	12,813,573	13,972,274	28,286,552
35	26,785,847	340,891	0	2,003,921	218,141	30,849,505	27,344,879	15,424,753	13,672,439	14,908,346	30,181,433
36	28,580,785	372,753	0	2,138,793	232,823	32,925,802	29,186,362	16,462,901	14,593,181	15,911,894	32,212,921
37	30,505,075	406,460	0	2,283,357	248,560	35,151,298	31,160,095	17,575,649	15,580,047	16,987,545	34,390,378
38	32,567,593	442,072	0	2,438,272	265,423	37,536,145	33,275,087	18,768,073	16,637,544	18,140,206	36,723,737
39	34,777,750	477,199	0	2,604,066	283,471	40,088,473	35,538,420	20,044,237	17,769,210	19,373,786	39,220,932
40	37,142,996	516,705	0	2,781,635	302,801	42,822,073	37,962,502	21,411,037	18,981,251	20,694,979	41,895,485
		7,759,776	211,260		4,016,816						

\*The composite capital gains tax rate includes 35.00% short-term gains subject to ordinary income tax and 65.00% long-term gains subject to capital gains tax of 23.80%.

\*\*Calculation assumes column (6) times turnover assumption.

Column (2) includes reinvestment of excess cash flow.

\*\*\*Column (11) = column (6) - column (8) + column (10) and has been reduced by a 0.50% management fee.

Capital gains tax calculations assume a ratio of asset value to remaining cost basis in any given year.

# Financial Analysis: Details of the Current Plan

Presented By: [Licensed user's name appears here]

For: Arthur Baxter & Allison Baxter

## Details of Hypothetical Equity Assets - Portfolio Turnover

Initial Value of Equity Account 2,500,000    Growth 7.00%    Dividend 1.00%    Dividend Tax Rate 23.80%    Pre-Retirement Income Tax Rate 40.00%    Retirement Income Tax Rate 40.00%    Composite Capital Gains Tax Rate\* 29.47%    Turnover Assumption 50.00%

Yr	(1) Beginning of Year Cost Basis	(2) Fund Deposits	(3) Sale of Equities to Fund Needs	(4) Capital Growth	(5) After Tax Reinvested Dividends	(6) Asset Value Before Turnover	(7) Adjusted Cost Basis	(8) Sale of Equities Caused by Turnover**	(9) Cost Basis Used by Turnover	(10) After Tax Reinvested Turnover	(11)*** Net Year End Value of Asset After Turnover
41	39,676,230	555,271	0	2,971,553	323,475	45,745,784	40,554,976	22,872,892	20,277,488	22,108,026	44,756,013
42	42,385,514	595,537	0	3,174,609	345,579	48,871,738	43,326,631	24,435,869	21,663,315	23,618,797	47,814,393
43	45,282,112	637,486	0	3,391,632	369,203	52,212,714	46,288,802	26,106,357	23,144,401	25,233,468	51,083,126
44	48,377,869	681,071	0	3,623,494	394,443	55,782,134	49,453,383	27,891,067	24,726,692	26,958,526	54,575,345
45	51,685,217	721,869	0	3,870,805	421,365	59,589,384	52,828,451	29,794,692	26,414,226	28,798,469	58,300,195
46	55,212,694	763,794	0	4,134,479	450,068	63,648,536	56,426,556	31,824,268	28,213,278	30,760,109	62,271,455
47	58,973,387	801,711	0	4,415,122	480,618	67,968,906	60,255,716	33,984,453	30,127,858	32,847,915	66,498,206
48	62,975,773	845,754	0	4,714,077	513,161	72,571,198	64,334,688	36,285,599	32,167,344	35,071,949	71,000,760
49	67,239,293	884,737	0	5,031,985	547,767	77,465,249	68,671,797	38,732,625	34,335,899	37,436,909	75,788,686
50	71,772,808	924,273	0	5,369,907	584,553	82,667,419	73,281,634	41,333,710	36,640,817	39,950,714	80,878,001

15,171,279

211,260

8,447,048

\*The composite capital gains tax rate includes 35.00% short-term gains subject to ordinary income tax and 65.00% long-term gains subject to capital gains tax of 23.80%.

\*\*Calculation assumes column (6) times turnover assumption.

Column (2) includes reinvestment of excess cash flow.

\*\*\*Column (11) = column (6) - column (8) + column (10) and has been reduced by a 0.50% management fee.

Capital gains tax calculations assume a ratio of asset value to remaining cost basis in any given year.

# Financial Analysis: Details of the Current Plan

Presented By: [Licensed user's name appears here]

For: Arthur Baxter & Allison Baxter

## Summary of Illiquid Assets

Year	Beg. of Yr. M/F Ages	(1) Principal Residence (4.00% Growth)	+	(2) Personal Property (-5.00% Growth)	+	(3) S Corporatiojn (5.00% Growth)	=	(4) Total Illiquid Assets
1	50/45	520,000		380,000		5,250,000		6,150,000
2	51/46	540,800		361,000		5,512,500		6,414,300
3	52/47	562,432		342,950		5,788,125		6,693,507
4	53/48	584,929		325,803		6,077,531		6,988,263
5	54/49	608,326		309,512		6,381,408		7,299,246
6	55/50	632,660		294,037		6,700,478		7,627,175
7	56/51	657,966		279,335		7,035,502		7,972,803
8	57/52	684,285		265,368		7,387,277		8,336,930
9	58/53	711,656		252,100		7,756,641		8,720,397
10	59/54	740,122		239,495		8,144,473		9,124,090
11	60/55	769,727		227,520		8,551,697		9,548,944
12	61/56	800,516		216,144		8,979,282		9,995,942
13	62/57	832,537		205,337		9,428,246		10,466,120
14	63/58	865,838		195,070		9,899,658		10,960,566
15	64/59	900,472		185,316		10,394,641		11,480,429
16	65/60	936,491		176,051		10,914,373		12,026,915
17	66/61	973,950		167,248		11,460,092		12,601,290
18	67/62	1,012,908		158,886		12,033,096		13,204,890
19	68/63	1,053,425		150,941		12,634,751		13,839,117
20	69/64	1,095,562		143,394		13,266,489		14,505,445
21	70/65	1,139,384		136,225		13,929,813		15,205,422
22	71/66	1,184,959		129,413		14,626,304		15,940,676
23	72/67	1,232,358		122,943		15,357,619		16,712,920
24	73/68	1,281,652		116,796		16,125,500		17,523,948
25	74/69	1,332,918		110,956		16,931,775		18,375,649
26	75/70	1,386,235		105,408		17,778,363		19,270,006
27	76/71	1,441,684		100,138		18,667,282		20,209,104
28	77/72	1,499,352		95,131		19,600,646		21,195,129
29	78/73	1,559,326		90,374		20,580,678		22,230,378
30	79/74	1,621,699		85,856		21,609,712		23,317,267
31	80/75	1,686,567		81,563		22,690,197		24,458,327
32	81/76	1,754,029		77,485		23,824,707		25,656,221
33	82/77	1,824,191		73,610		25,015,943		26,913,744
34	83/78	1,897,158		69,930		26,266,740		28,233,828
35	84/79	1,973,045		66,433		27,580,077		29,619,555
36	85/80	2,051,966		63,112		28,959,081		31,074,159
37	86/81	2,134,045		59,956		30,407,035		32,601,036
38	87/82	2,219,407		56,958		31,927,386		34,203,751
39	88/83	2,308,183		54,110		33,523,756		35,886,049
40	89/84	2,400,510		51,405		35,199,944		37,651,859

# Financial Analysis: Details of the Current Plan

Presented By: [Licensed user's name appears here]

For: Arthur Baxter & Allison Baxter

## Summary of Illiquid Assets

Year	Beg. of Yr. M/F Ages	(1) Principal Residence (4.00% Growth)	+	(2) Personal Property (-5.00% Growth)	+	(3) S Corporatiojn (5.00% Growth)	=	(4) Total Illiquid Assets
41	90/85	2,496,531		48,835		36,959,941		39,505,307
42	91/86	2,596,392		46,393		38,807,938		41,450,723
43	92/87	2,700,248		44,073		40,748,335		43,492,656
44	93/88	2,808,258		41,870		42,785,751		45,635,879
45	94/89	2,920,588		39,776		44,925,039		47,885,403
46	95/90	3,037,411		37,787		47,171,291		50,246,489
47	96/91	3,158,908		35,898		49,529,855		52,724,661
48	97/92	3,285,264		34,103		52,006,348		55,325,715
49	98/93	3,416,675		32,398		54,606,666		58,055,739
50	99/94	3,553,342		30,778		57,336,999		60,921,119

# Financial Analysis: Details of the Current Plan

Presented By: [Licensed user's name appears here]

For: Arthur Baxter & Allison Baxter

## Wealth Transfer Summary (After Providing Required Cash Flow)

Year	Beg. of Yr. M/F Ages	(1) Total Estate Assets*	(2) Total Transfer Taxes**	(3) Net Estate to Heirs	(4) Year End Total Assets Outside the Estate	(5) Year End Wealth Transferred to Heirs
1	50/45	12,213,088	596,204	11,616,884	0	11,616,884
2	51/46	12,905,786	634,748	12,271,038	0	12,271,038
3	52/47	13,664,146	675,785	12,988,361	0	12,988,361
4	53/48	14,482,594	719,474	13,763,120	0	13,763,120
5	54/49	15,359,912	1,228,766	14,131,146	0	14,131,146
6	55/50	16,297,206	1,417,983	14,879,223	0	14,879,223
7	56/51	17,296,862	1,679,684	15,617,178	0	15,617,178
8	57/52	18,362,044	1,963,436	16,398,608	0	16,398,608
9	58/53	19,496,418	2,277,041	17,219,377	0	17,219,377
10	59/54	20,704,045	2,614,266	18,089,779	0	18,089,779
11	60/55	21,989,319	2,985,018	19,004,301	0	19,004,301
12	61/56	23,356,945	3,375,338	19,981,607	0	19,981,607
13	62/57	24,811,942	3,803,404	21,008,538	0	21,008,538
14	63/58	26,359,648	4,263,532	22,096,116	0	22,096,116
15	64/59	28,005,741	4,766,185	23,239,556	0	23,239,556
16	65/60	29,232,182	5,096,353	24,135,829	0	24,135,829
17	66/61	30,525,268	5,440,773	25,084,495	0	25,084,495
18	67/62	31,889,840	5,817,614	26,072,226	0	26,072,226
19	68/63	33,330,609	6,221,008	27,109,601	0	27,109,601
20	69/64	34,852,363	6,661,132	28,191,231	0	28,191,231
21	70/65	36,512,802	7,145,349	29,367,453	0	29,367,453
22	71/66	38,268,512	7,664,589	30,603,923	0	30,603,923
23	72/67	40,019,856	8,135,515	31,884,341	0	31,884,341
24	73/68	41,863,106	8,626,286	33,236,820	0	33,236,820
25	74/69	43,802,503	9,146,127	34,656,376	0	34,656,376
26	75/70	45,906,286	9,722,268	36,184,018	0	36,184,018
27	76/71	48,122,606	10,341,673	37,780,933	0	37,780,933
28	77/72	50,458,045	10,990,953	39,467,092	0	39,467,092
29	78/73	52,918,492	11,671,839	41,246,653	0	41,246,653
30	79/74	55,510,749	12,402,661	43,108,088	0	43,108,088
31	80/75	58,242,009	13,169,874	45,072,135	0	45,072,135
32	81/76	61,120,732	13,984,851	47,135,881	0	47,135,881
33	82/77	64,154,191	14,849,601	49,304,590	0	49,304,590
34	83/78	67,351,918	15,767,946	51,583,972	0	51,583,972
35	84/79	70,721,954	16,734,030	53,987,924	0	53,987,924
36	85/80	74,275,059	17,752,207	56,522,852	0	56,522,852
37	86/81	78,021,535	18,834,070	59,187,465	0	59,187,465
38	87/82	81,972,292	19,983,431	61,988,861	0	61,988,861
39	88/83	86,140,643	21,197,944	64,942,699	0	64,942,699
40	89/84	90,537,297	22,480,467	68,056,830	0	68,056,830

### 40 Year Summary

\*Net of cash flow provided

\*\*See Transfer Tax Details report for details.

Total Estate Assets	\$ 90,537,297
Wealth Transferred to Heirs	\$ 68,056,830



# Financial Analysis: Details of the Current Plan

Presented By: [Licensed user's name appears here]

For: Arthur Baxter & Allison Baxter

## Wealth Transfer Summary (After Providing Required Cash Flow)

Year	Beg. of Yr. M/F Ages	(1) Total Estate Assets*	(2) Total Transfer Taxes**	(3) Net Estate to Heirs	(4) Year End Total Assets Outside the Estate	(5) Year End Wealth Transferred to Heirs
41	90/85	95,177,419	23,845,561	71,331,858	0	71,331,858
42	91/86	100,075,285	25,290,519	74,784,766	0	74,784,766
43	92/87	105,246,105	26,821,026	78,425,079	0	78,425,079
44	93/88	110,706,090	28,451,197	82,254,893	0	82,254,893
45	94/89	116,475,647	30,174,495	86,301,152	0	86,301,152
46	95/90	122,573,735	32,014,471	90,559,264	0	90,559,264
47	96/91	129,024,208	33,966,597	95,057,611	0	95,057,611
48	97/92	135,845,277	36,052,482	99,792,795	0	99,792,795
49	98/93	143,064,282	38,269,503	104,794,779	0	104,794,779
50	99/94	150,706,375	40,636,282	110,070,093	0	110,070,093

### Summary at Life Expectancy (Year 43)

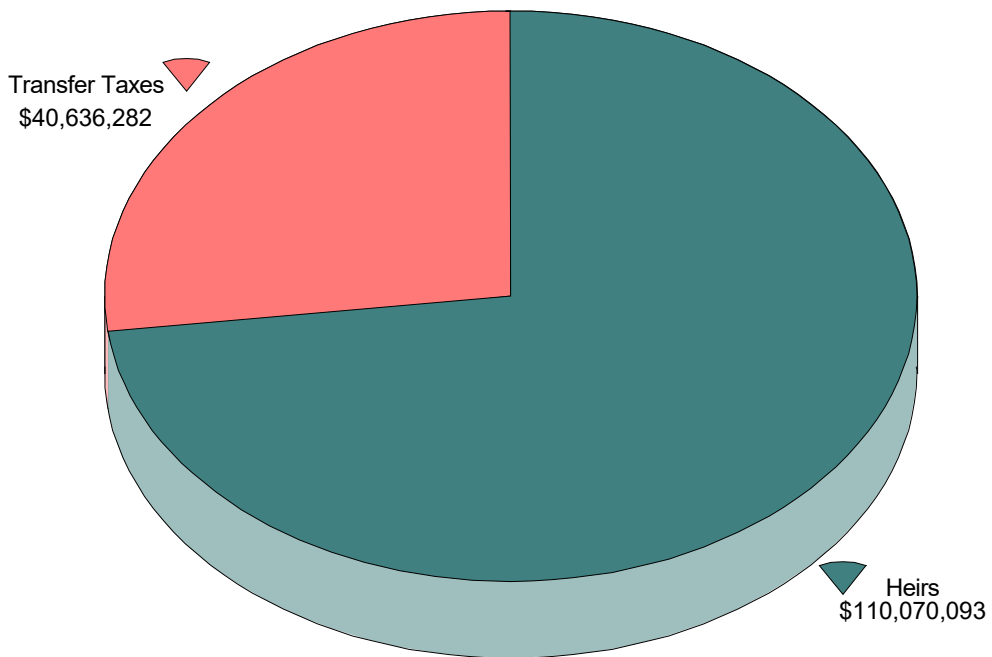
Total Estate Assets	\$ 105,246,105
Wealth Transferred to Heirs	\$ 78,425,079

\*Net of cash flow provided

\*\*See Transfer Tax Details report for details.

## Distribution of Assets at Ages 99/94

### Estate Distribution



# Financial Analysis: Details of the Current Plan

Presented By: [Licensed user's name appears here]

For: Arthur Baxter & Allison Baxter

## Transfer Tax Details

Year	Beg. of Yr. M/F Ages	(1) Liquid Assets	+	(2) Illiquid Assets	=	(3) Total Estate Assets	(4) Taxable Estate	(5) Remaining Available Unified Credit Equivalent*	(6) Federal Estate Tax	(7) Income Tax on Retirement Plan Assets	(8) Total Transfer Taxes (6)+(7)
1	50/45	6,063,088		6,150,000		12,213,088	12,213,088	24,120,000	0	596,204	596,204
2	51/46	6,491,486		6,414,300		12,905,786	12,905,786	24,840,000	0	634,748	634,748
3	52/47	6,970,639		6,693,507		13,664,146	13,664,146	25,580,000	0	675,785	675,785
4	53/48	7,494,331		6,988,263		14,482,594	14,482,594	26,360,000	0	719,474	719,474
5	54/49	8,060,666		7,299,246		15,359,912	15,359,912	13,580,000	711,965	516,801	1,228,766
6	55/50	8,670,031		7,627,175		16,297,206	16,297,206	13,980,000	926,882	491,101	1,417,983
7	56/51	9,324,059		7,972,803		17,296,862	17,296,862	14,400,000	1,158,745	520,939	1,679,684
8	57/52	10,025,114		8,336,930		18,362,044	18,362,044	14,840,000	1,408,818	554,618	1,963,436
9	58/53	10,776,021		8,720,397		19,496,418	19,496,418	15,280,000	1,686,567	590,474	2,277,041
10	59/54	11,579,955		9,124,090		20,704,045	20,704,045	15,740,000	1,985,618	628,648	2,614,266
11	60/55	12,440,375		9,548,944		21,989,319	21,989,319	16,200,000	2,315,728	669,290	2,985,018
12	61/56	13,361,003		9,995,942		23,356,945	23,356,945	16,700,000	2,662,778	712,560	3,375,338
13	62/57	14,345,822		10,466,120		24,811,942	24,811,942	17,200,000	3,044,777	758,627	3,803,404
14	63/58	15,399,082		10,960,566		26,359,648	26,359,648	17,720,000	3,455,859	807,673	4,263,532
15	64/59	16,525,312		11,480,429		28,005,741	28,005,741	18,240,000	3,906,296	859,889	4,766,185
16	65/60	17,205,267		12,026,915		29,232,182	29,232,182	18,780,000	4,180,873	915,480	5,096,353
17	66/61	17,923,978		12,601,290		30,525,268	30,525,268	19,360,000	4,466,107	974,666	5,440,773
18	67/62	18,684,950		13,204,890		31,889,840	31,889,840	19,940,000	4,779,936	1,037,678	5,817,614
19	68/63	19,491,492		13,839,117		33,330,609	33,330,609	20,540,000	5,116,244	1,104,764	6,221,008
20	69/64	20,346,918		14,505,445		34,852,363	34,852,363	21,140,000	5,484,945	1,176,187	6,661,132
21	70/65	21,307,380		15,205,422		36,512,802	36,512,802	21,780,000	5,893,121	1,252,228	7,145,349
22	71/66	22,327,836		15,940,676		38,268,512	38,268,512	22,440,000	6,331,405	1,333,184	7,664,589
23	72/67	23,306,936		16,712,920		40,019,856	40,019,856	23,100,000	6,767,942	1,367,573	8,135,515
24	73/68	24,339,158		17,523,948		41,863,106	41,863,106	23,800,000	7,225,242	1,401,044	8,626,286
25	74/69	25,426,854		18,375,649		43,802,503	43,802,503	24,520,000	7,713,001	1,433,126	9,146,127
26	75/70	26,636,280		19,270,006		45,906,286	45,906,286	25,260,000	8,258,514	1,463,754	9,722,268
27	76/71	27,913,502		20,209,104		48,122,606	48,122,606	26,000,000	8,849,042	1,492,631	10,341,673
28	77/72	29,262,916		21,195,129		50,458,045	50,458,045	26,780,000	9,471,218	1,519,735	10,990,953
29	78/73	30,688,114		22,230,378		52,918,492	52,918,492	27,600,000	10,127,397	1,544,442	11,671,839
30	79/74	32,193,482		23,317,267		55,510,749	55,510,749	28,420,000	10,836,300	1,566,361	12,402,661
31	80/75	33,783,682		24,458,327		58,242,009	58,242,009	29,280,000	11,584,804	1,585,070	13,169,874
32	81/76	35,464,511		25,656,221		61,120,732	61,120,732	30,160,000	12,384,293	1,600,558	13,984,851
33	82/77	37,240,447		26,913,744		64,154,191	64,154,191	31,060,000	13,237,676	1,611,925	14,849,601
34	83/78	39,118,090		28,233,828		67,351,918	67,351,918	31,980,000	14,148,767	1,619,179	15,767,946
35	84/79	41,102,399		29,619,555		70,721,954	70,721,954	32,940,000	15,112,782	1,621,248	16,734,030
36	85/80	43,200,900		31,074,159		74,275,059	74,275,059	33,940,000	16,134,024	1,618,183	17,752,207
37	86/81	45,420,499		32,601,036		78,021,535	78,021,535	34,960,000	17,224,614	1,609,456	18,834,070
38	87/82	47,768,541		34,203,751		81,972,292	81,972,292	36,000,000	18,388,917	1,594,514	19,983,431
39	88/83	50,254,594		35,886,049		86,140,643	86,140,643	37,080,000	19,624,257	1,573,687	21,197,944
40	89/84	52,885,438		37,651,859		90,537,297	90,537,297	38,200,000	20,934,919	1,545,548	22,480,467

Column (1) includes taxable assets, tax exempt assets, hypothetical equity assets, and retirement plan assets. Column (2) is net of any liabilities.

This report does not take into account the impact of the state death tax. Check with your legal and tax advisers for the precise calculation of your state's death tax on your current and future circumstances.

\*Unified Credit Equivalent is indexed for inflation at 3.00%.

Column (6) assumes half the amount shown in column (5) is transferred to a credit shelter trust by the first spouse to die.

# Financial Analysis: Details of the Current Plan

Presented By: [Licensed user's name appears here]

For: Arthur Baxter & Allison Baxter

## Transfer Tax Details

Year	Beg. of Yr. M/F Ages	(1) Liquid Assets	+	(2) Illiquid Assets	=	(3) Total Estate Assets	(4) Taxable Estate	(5) Remaining Available Unified Credit Equivalent*	(6) Federal Estate Tax	(7) Income Tax on Retirement Plan Assets	(8) Total Transfer Taxes (6)+(7)
41	90/85	55,672,112		39,505,307		95,177,419	95,177,419	39,340,000	22,334,968	1,510,593	23,845,561
42	91/86	58,624,562		41,450,723		100,075,285	100,075,285	40,520,000	23,822,114	1,468,405	25,290,519
43	92/87	61,753,449		43,492,656		105,246,105	105,246,105	41,740,000	25,402,442	1,418,584	26,821,026
44	93/88	65,070,211		45,635,879		110,706,090	110,706,090	42,980,000	27,090,436	1,360,761	28,451,197
45	94/89	68,590,244		47,885,403		116,475,647	116,475,647	44,280,000	28,878,259	1,296,236	30,174,495
46	95/90	72,327,246		50,246,489		122,573,735	122,573,735	45,600,000	30,789,494	1,224,977	32,014,471
47	96/91	76,299,547		52,724,661		129,024,208	129,024,208	46,980,000	32,817,683	1,148,914	33,966,597
48	97/92	80,519,562		55,325,715		135,845,277	135,845,277	48,380,000	34,986,111	1,066,371	36,052,482
49	98/93	85,008,543		58,055,739		143,064,282	143,064,282	49,840,000	37,289,713	979,790	38,269,503
50	99/94	89,785,256		60,921,119		150,706,375	150,706,375	51,340,000	39,746,550	889,732	40,636,282

Column (1) includes taxable assets, tax exempt assets, hypothetical equity assets, and retirement plan assets. Column (2) is net of any liabilities.

This report does not take into account the impact of the state death tax. Check with your legal and tax advisers for the precise calculation of your state's death tax on your current and future circumstances.

\*Unified Credit Equivalent is indexed for inflation at 3.00%.

Column (6) assumes half the amount shown in column (5) is transferred to a credit shelter trust by the first spouse to die.

# Financial Analysis: Details of the Current Plan

Presented By: [Licensed user's name appears here]

For: Arthur Baxter & Allison Baxter

## Summary of Transfer Taxation of Retirement Plan Assets

		Plan Assets Initial Value 1,600,000	Plan Assets Cost Basis 0	Plan Assets Yield 7.00%	Heirs' Income Tax Rate 35.00%		
Year	Beg. of Yr. M/F Ages	(1) Plan Assets in Estate	(2) Estate Tax on Plan Assets	(3) Income Tax on Plan Assets**	(4) Total Taxes Attributed to Plan Assets	(5) Heirs After Tax Plan Assets (1) - (4)	(6) Percent Loss Due to Tax
1	50/45	1,703,440	0	596,204	596,204	1,107,236	35%
2	51/46	1,813,567	0	634,748	634,748	1,178,819	35%
3	52/47	1,930,814	0	675,785	675,785	1,255,029	35%
4	53/48	2,055,641	0	719,474	719,474	1,336,167	35%
5	54/49	2,188,538	711,965	516,801	1,228,766	959,772	56%
6	55/50	2,330,027	926,882	491,101	1,417,983	912,044	61%
7	56/51	2,480,663	992,265	520,939	1,513,204	967,459	61%
8	57/52	2,641,038	1,056,416	554,618	1,611,034	1,030,004	61%
9	58/53	2,811,781	1,124,712	590,474	1,715,186	1,096,595	61%
10	59/54	2,993,563	1,197,425	628,648	1,826,073	1,167,490	61%
11	60/55	3,187,097	1,274,839	669,290	1,944,129	1,242,968	61%
12	61/56	3,393,143	1,357,257	712,560	2,069,817	1,323,326	61%
13	62/57	3,612,510	1,445,004	758,627	2,203,631	1,408,879	61%
14	63/58	3,846,059	1,538,423	807,673	2,346,096	1,499,963	61%
15	64/59	4,094,707	1,637,882	859,889	2,497,771	1,596,936	61%
16	65/60	4,359,430	1,743,772	915,480	2,659,252	1,700,178	61%
17	66/61	4,641,267	1,856,507	974,666	2,831,173	1,810,094	61%
18	67/62	4,941,325	1,976,530	1,037,678	3,014,208	1,927,117	61%
19	68/63	5,260,782	2,104,313	1,104,764	3,209,077	2,051,705	61%
20	69/64	5,600,892	2,240,357	1,176,187	3,416,544	2,184,348	61%
21	70/65	5,962,990	2,385,196	1,252,228	3,637,424	2,325,566	61%
22	71/66	6,348,497	2,539,399	1,333,184	3,872,583	2,475,914	61%
23	72/67	6,512,251	2,604,900	1,367,573	3,972,473	2,539,778	61%
24	73/68	6,671,636	2,668,654	1,401,044	4,069,698	2,601,938	61%
25	74/69	6,824,410	2,729,764	1,433,126	4,162,890	2,661,520	61%
26	75/70	6,970,258	2,788,103	1,463,754	4,251,857	2,718,401	61%
27	76/71	7,107,767	2,843,106	1,492,631	4,335,737	2,772,030	61%
28	77/72	7,236,835	2,894,734	1,519,735	4,414,469	2,822,366	61%
29	78/73	7,354,483	2,941,793	1,544,442	4,486,235	2,868,248	61%
30	79/74	7,458,862	2,983,545	1,566,361	4,549,906	2,908,956	61%
31	80/75	7,547,954	3,019,182	1,585,070	4,604,252	2,943,702	61%
32	81/76	7,621,706	3,048,683	1,600,558	4,649,241	2,972,465	61%
33	82/77	7,675,831	3,070,332	1,611,925	4,682,257	2,993,574	61%
34	83/78	7,710,374	3,084,149	1,619,179	4,703,328	3,007,046	61%
35	84/79	7,720,228	3,088,092	1,621,248	4,709,340	3,010,888	61%
36	85/80	7,705,632	3,082,253	1,618,183	4,700,436	3,005,196	61%
37	86/81	7,664,078	3,065,631	1,609,456	4,675,087	2,988,991	61%
38	87/82	7,592,924	3,037,170	1,594,514	4,631,684	2,961,240	61%
39	88/83	7,493,748	2,997,499	1,573,687	4,571,186	2,922,562	61%
40	89/84	7,359,752	2,943,901	1,545,548	4,489,449	2,870,303	61%

## **Financial Analysis: Details of the Premium Financing**

# Financial Analysis: Details of the Current Plan

Presented By: [Licensed user's name appears here]

For: Arthur Baxter & Allison Baxter

## Summary of Transfer Taxation of Retirement Plan Assets

		Plan Assets Initial Value 1,600,000	Plan Assets Cost Basis 0	Plan Assets Yield 7.00%	Heirs' Income Tax Rate 35.00%		
Year	Beg. of Yr. M/F Ages	(1) Plan Assets in Estate	(2) Estate Tax on Plan Assets	(3) Income Tax on Plan Assets**	(4) Total Taxes Attributed to Plan Assets	(5) Heirs After Tax Plan Assets (1) - (4)	(6) Percent Loss Due to Tax
41	90/85	7,193,301	2,877,321	1,510,593	4,387,914	2,805,387	61%
42	91/86	6,992,405	2,796,962	1,468,405	4,265,367	2,727,038	61%
43	92/87	6,755,162	2,702,065	1,418,584	4,120,649	2,634,513	61%
44	93/88	6,479,815	2,591,926	1,360,761	3,952,687	2,527,128	61%
45	94/89	6,172,552	2,469,021	1,296,236	3,765,257	2,407,295	61%
46	95/90	5,833,225	2,333,290	1,224,977	3,558,267	2,274,958	61%
47	96/91	5,471,016	2,188,406	1,148,914	3,337,320	2,133,696	61%
48	97/92	5,077,959	2,031,184	1,066,371	3,097,555	1,980,404	61%
49	98/93	4,665,667	1,866,267	979,790	2,846,057	1,819,610	61%
50	99/94	4,236,816	1,694,726	889,732	2,584,458	1,652,358	61%

# Financial Analysis: Details of the Premium Financing

Presented By: [Licensed user's name appears here]

For: Arthur Baxter & Allison Baxter, Ages 50/45

## Client Information Summary

### Current Assets

<u>Liquid Assets:</u>	Liquid Assets (Taxable Interest)	\$	800,000	
	Liquid Assets (Tax Exempt Interest)		800,000	
	Hypothetical Equity Assets		2,500,000	
	Tax Deferred Assets		0	
	Retirement Plan Assets		1,600,000	
	Total Liquid Assets			5,700,000
<u>Illiquid Assets:</u>	Principal Residence		500,000	
	Personal Property		400,000	
	S corporation		5,000,000	
	Total Illiquid Assets			5,900,000
<u>Other Assets:</u>	Total Other Assets Inside the Estate			0
	Total Estate Assets			\$11,600,000
	Outside the Estate			
	Client's Life Insurance Net Death Benefit		12,648,624	
	Total Other Assets Outside the Estate			12,648,624

### Funding Options for Required Cash Flow

Retirement Plan Assets: Minimum Distribution, Unless More Is Needed  
Cash Flow Funding: Interest and Dividend Income First

The information in this presentation is not guaranteed; it is for illustrative purposes only. Tax rates, interest and inflation rates, and IRS tax codes may, and probably will, change in the future; therefore, you should consult your tax adviser for additional information about potential taxes and IRS revisions.



# Financial Analysis: Details of the Premium Financing

Presented By: [Licensed user's name appears here]

For: Arthur Baxter & Allison Baxter, Ages 50/45

## Client Information Summary

### Assumptions Used

<u>Income Tax Rates:</u>	Pre-Retirement	40.00%
	Retirement	40.00%
<u>Life Expectancy:</u>	Joint	43 Years
	Arthur Baxter	Age 92
	Allison Baxter	Age 87
<u>Taxable Account:</u>		Taxable
	Yield Assumption	4.00%
<u>Tax Exempt Account:</u>		Tax Exempt
	Yield Assumption	3.00%
<u>Hypothetical Equities:</u>		Equity
	Growth Rate	7.00%
	Dividend Rate	1.00%
<u>Retirement Plan Assets Arthur Baxter:</u>		
	Defined Contr. Yield Assumption	7.00%

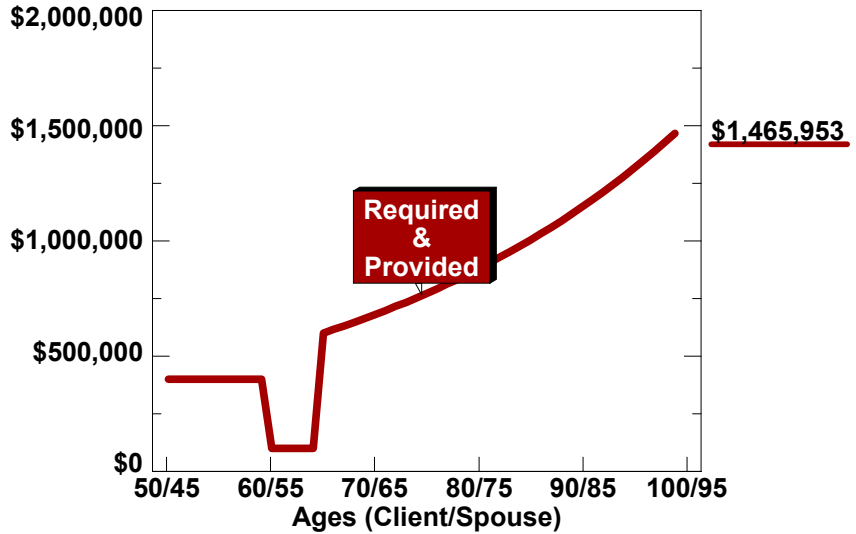
## Analysis of After Tax Cash Flow Requirements

Below is a list of your liquid assets. It is suggested that you withdraw funds to meet your after tax cash flow requirements from each liquid asset in the order presented. The Cash Flow graph (below, right) illustrates whether your liquid assets are sufficient to provide the required cash flow.

### Withdrawal Order

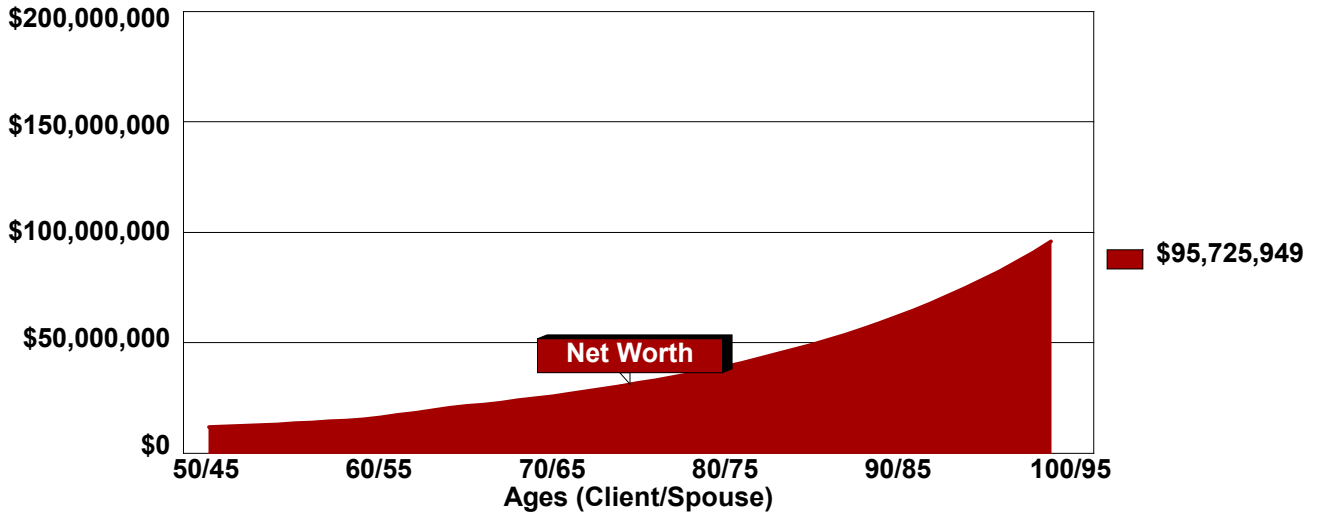
- 1st. Taxable
- 2nd. Tax Exempt
- 3rd. Hypothetical Equities
- 4th. Retirement Plan Assets\*

### Annual Cash Flow



As you can see in the Cash Flow graph above, your liquid assets are sufficient to provide withdrawals to meet your required after tax cash flow in all years illustrated. The graph below shows your remaining total Net Worth.

### Net Worth (After Providing Required Cash Flow)



\*As needed, but no less than required minimum distributions.

# Financial Analysis: Details of the Premium Financing

Presented By: [Licensed user's name appears here]

For: Arthur Baxter & Allison Baxter

## Cash Flow Analysis

Yr	Beg. of Yr. M/F Ages	Annual Cash Flow Required				Annual Cash Flow Provided					
		(1) After Tax Spendable Cash Flow Required	(2) After Tax Dedicated Cash Flow Required	(3) After Tax Cash Flow for Annual Gifts	(4) Total After Tax Cash Flow Required*	(5) Expected After Tax Cash Flow	(6) After Tax Cash Flow from Retirement Plan Assets	(7) After Tax Cash Flow from Taxable & Tax Exempt Accounts	(8) After Tax Cash Flow from Equity Assets	(9) Reinvested Excess Cash Flow	(10) Total After Tax Cash Flow Provided*
1	50/45	0	0	400,000	400,000	150,000	0	64,996	185,004	0	400,000
2	51/46	0	0	400,000	400,000	157,500	0	70,991	171,509	0	400,000
3	52/47	0	0	400,000	400,000	165,375	0	69,720	164,905	0	400,000
4	53/48	0	0	400,000	400,000	173,644	0	66,580	159,776	0	400,000
5	54/49	0	0	400,000	400,000	182,326	0	62,260	155,414	0	400,000
6	55/50	0	0	400,000	400,000	191,442	0	57,094	151,464	0	400,000
7	56/51	0	0	400,000	400,000	201,014	0	51,231	147,755	0	400,000
8	57/52	0	0	400,000	400,000	211,065	0	44,729	144,206	0	400,000
9	58/53	0	0	400,000	400,000	221,618	0	37,608	140,774	0	400,000
10	59/54	0	0	400,000	400,000	232,699	0	37,405	129,896	0	400,000
11	60/55	0	0	100,000	100,000	244,334	0	0	0	144,334	100,000
12	61/56	0	0	100,000	100,000	256,551	0	0	0	156,551	100,000
13	62/57	0	0	100,000	100,000	269,378	0	0	0	169,378	100,000
14	63/58	0	0	100,000	100,000	282,847	0	0	0	182,847	100,000
15	64/59	0	0	100,000	100,000	296,990	0	0	0	196,990	100,000
16	65/60	500,000	0	100,000	600,000	311,839	0	42,401	245,760	0	600,000
17	66/61	515,000	0	100,000	615,000	327,431	2,314	42,321	242,934	0	615,000
18	67/62	530,450	0	100,000	630,450	384,384	0	42,241	203,825	0	630,450
19	68/63	546,364	0	100,000	646,364	402,791	0	42,161	201,412	0	646,364
20	69/64	562,754	0	100,000	662,754	422,095	0	42,082	198,577	0	662,754
21	70/65	579,637	0	100,000	679,637	442,339	0	42,003	195,295	0	679,637
22	71/66	597,026	0	100,000	697,026	463,568	0	41,924	191,534	0	697,026
23	72/67	614,937	0	100,000	714,937	532,877	138,895	41,846	1,319	0	714,937
24	73/68	633,385	0	100,000	733,385	557,640	147,317	28,428	0	0	733,385
25	74/69	652,387	0	100,000	752,387	583,583	156,841	11,963	0	0	752,387
26	75/70	671,958	0	100,000	771,958	610,766	166,302	0	0	5,110	771,958
27	76/71	692,117	0	100,000	792,117	639,248	176,306	0	0	23,437	792,117
28	77/72	712,880	0	100,000	812,880	669,092	186,065	0	0	42,277	812,880
29	78/73	734,267	0	100,000	834,267	700,365	197,194	0	0	63,292	834,267
30	79/74	756,295	0	100,000	856,295	733,137	208,947	0	0	85,789	856,295
31	80/75	778,984	0	100,000	878,984	767,479	221,354	0	0	109,849	878,984
32	81/76	802,353	0	100,000	902,353	803,470	233,236	0	0	134,353	902,353
33	82/77	826,424	0	100,000	926,424	841,188	246,972	0	0	161,736	926,424
34	83/78	851,217	0	100,000	951,217	880,718	259,967	0	0	189,468	951,217
35	84/79	876,753	0	100,000	976,753	922,149	275,127	0	0	220,523	976,753
36	85/80	903,056	0	100,000	1,003,056	965,574	289,252	0	0	251,770	1,003,056
37	86/81	930,147	0	100,000	1,030,147	1,011,089	303,901	0	0	284,843	1,030,147
38	87/82	958,052	0	100,000	1,058,052	1,058,798	319,054	0	0	319,800	1,058,052
39	88/83	986,793	0	100,000	1,086,793	1,108,806	332,243	0	0	354,256	1,086,793
40	89/84	1,016,397	0	100,000	1,116,397	1,161,227	348,238	0	0	393,068	1,116,397
		18,229,633	0	7,000,000	25,229,633	20,538,436	4,209,525	939,984	3,031,359	3,489,671	25,229,633

\*IMPORTANT NOTE: For this plan to be financially sound, column (10) must be sufficient to provide the values in column (4).

Column (1): assumes 0.00% inflation in yrs 1-16, 3.00% thereafter.

Column (3): see "Gifting Cash Flow Details".

Column (5): see "Expected Cash Flow".

Column (6): see "Summary of Retirement Plan Assets".

Column (7): see detail reports for Taxable and Tax Exempt Accounts.

Columns (8) and (9): see "Details of Hypothetical Equity Assets" and "Details of Portfolio Turnover".

# Financial Analysis: Details of the Premium Financing

Presented By: [Licensed user's name appears here]

For: Arthur Baxter & Allison Baxter

## Cash Flow Analysis

Yr	Beg. of Yr. M/F Ages	Annual Cash Flow Required				Annual Cash Flow Provided						
		(1) After Tax Spendable Cash Flow Required	(2) After Tax Dedicated Cash Flow Required	(3) After Tax Cash Flow for Annual Gifts	(4) Total After Tax Cash Flow Required*	(5) Expected After Tax Cash Flow	(6) After Tax Cash Flow from Retirement Plan Assets	(7) After Tax Cash Flow from Taxable & Tax Exempt Accounts	(8) After Tax Cash Flow from Equity Assets	(9) Reinvested Excess Cash Flow	(10) Total After Tax Cash Flow Provided*	
41	90/85	1,046,889	0	100,000	1,146,889	1,216,177	361,634	0	0	0	430,922	1,146,889
42	91/86	1,078,296	0	100,000	1,178,296	1,273,782	374,971	0	0	0	470,457	1,178,296
43	92/87	1,110,645	0	100,000	1,210,645	1,334,172	388,123	0	0	0	511,650	1,210,645
44	93/88	1,143,964	0	100,000	1,243,964	1,397,482	400,942	0	0	0	554,460	1,243,964
45	94/89	1,178,283	0	100,000	1,278,283	1,463,856	408,889	0	0	0	594,462	1,278,283
46	95/90	1,213,631	0	100,000	1,313,631	1,533,442	415,759	0	0	0	635,570	1,313,631
47	96/91	1,250,040	0	100,000	1,350,040	1,606,401	416,290	0	0	0	672,651	1,350,040
48	97/92	1,287,541	0	100,000	1,387,541	1,682,896	420,475	0	0	0	715,830	1,387,541
49	98/93	1,326,168	0	100,000	1,426,168	1,763,100	416,997	0	0	0	753,929	1,426,168
50	99/94	1,365,953	0	100,000	1,465,953	1,847,197	411,312	0	0	0	792,556	1,465,953
		30,231,043	0	8,000,000	38,231,043	35,656,941	8,224,917	939,984	3,031,359	9,622,158	38,231,043	

\*IMPORTANT NOTE: For this plan to be financially sound, column (10) must be sufficient to provide the values in column (4).

Column (1): assumes 0.00% inflation in yrs 1-16, 3.00% thereafter.

Column (3): see "Gifting Cash Flow Details".

Column (5): see "Expected Cash Flow".

Column (6): see "Summary of Retirement Plan Assets".

Column (7): see detail reports for Taxable and Tax Exempt Accounts.

Columns (8) and (9): see "Details of Hypothetical Equity Assets" and "Details of Portfolio Turnover".

# Financial Analysis: Details of the Premium Financing

Presented By: [Licensed user's name appears here]

For: Arthur Baxter & Allison Baxter

## Cash Flow Required

<b>Spendable Cash Flow</b>						
Year	Beg. of Yr. M/F Ages	(1) After Tax Cash Flow for Living Expenses	+	(2) After Tax Cash Flow for Annual Gifts	=	(3) Total After Tax Cash Flow Required
1	50/45	0		400,000		400,000
2	51/46	0		400,000		400,000
3	52/47	0		400,000		400,000
4	53/48	0		400,000		400,000
5	54/49	0		400,000		400,000
6	55/50	0		400,000		400,000
7	56/51	0		400,000		400,000
8	57/52	0		400,000		400,000
9	58/53	0		400,000		400,000
10	59/54	0		400,000		400,000
11	60/55	0		100,000		100,000
12	61/56	0		100,000		100,000
13	62/57	0		100,000		100,000
14	63/58	0		100,000		100,000
15	64/59	0		100,000		100,000
16	65/60	500,000		100,000		600,000
17	66/61	515,000		100,000		615,000
18	67/62	530,450		100,000		630,450
19	68/63	546,364		100,000		646,364
20	69/64	562,754		100,000		662,754
21	70/65	579,637		100,000		679,637
22	71/66	597,026		100,000		697,026
23	72/67	614,937		100,000		714,937
24	73/68	633,385		100,000		733,385
25	74/69	652,387		100,000		752,387
26	75/70	671,958		100,000		771,958
27	76/71	692,117		100,000		792,117
28	77/72	712,880		100,000		812,880
29	78/73	734,267		100,000		834,267
30	79/74	756,295		100,000		856,295
31	80/75	778,984		100,000		878,984
32	81/76	802,353		100,000		902,353
33	82/77	826,424		100,000		926,424
34	83/78	851,217		100,000		951,217
35	84/79	876,753		100,000		976,753
36	85/80	903,056		100,000		1,003,056
37	86/81	930,147		100,000		1,030,147
38	87/82	958,052		100,000		1,058,052
39	88/83	986,793		100,000		1,086,793
40	89/84	1,016,397		100,000		1,116,397
		18,229,633		7,000,000		25,229,633

Column (1) assumes 0.00% inflation for 16 years, 3.00% thereafter.

# Financial Analysis: Details of the Premium Financing

Presented By: [Licensed user's name appears here]

For: Arthur Baxter & Allison Baxter

## Cash Flow Required

<b>Spendable Cash Flow</b>						
Year	Beg. of Yr. M/F Ages	(1) After Tax Cash Flow for Living Expenses	+	(2) After Tax Cash Flow for Annual Gifts	=	(3) Total After Tax Cash Flow Required
41	90/85	1,046,889		100,000		1,146,889
42	91/86	1,078,296		100,000		1,178,296
43	92/87	1,110,645		100,000		1,210,645
44	93/88	1,143,964		100,000		1,243,964
45	94/89	1,178,283		100,000		1,278,283
46	95/90	1,213,631		100,000		1,313,631
47	96/91	1,250,040		100,000		1,350,040
48	97/92	1,287,541		100,000		1,387,541
49	98/93	1,326,168		100,000		1,426,168
50	99/94	1,365,953		100,000		1,465,953

30,231,043	8,000,000	38,231,043
------------	-----------	------------

Column (1) assumes 0.00% inflation for 16 years, 3.00% thereafter.

# Financial Analysis: Details of the Premium Financing

Presented By: [Licensed user's name appears here]

For: Arthur Baxter & Allison Baxter

## Gifting Cash Flow Details

Year	Beg. of Yr. M/F Ages	(1) Gift to Trust for Premium	+	(2) Gift to Trust for Loan Repayment	+	(3) Gifts to Heirs for Investment Fund	=	(4) Total After Tax Cash Flow for Gifts
1	50/45	300,000		0		100,000		400,000
2	51/46	300,000		0		100,000		400,000
3	52/47	300,000		0		100,000		400,000
4	53/48	300,000		0		100,000		400,000
5	54/49	300,000		0		100,000		400,000
6	55/50	300,000		0		100,000		400,000
7	56/51	300,000		0		100,000		400,000
8	57/52	0		300,000		100,000		400,000
9	58/53	0		300,000		100,000		400,000
10	59/54	0		300,000		100,000		400,000
11	60/55	0		0		100,000		100,000
12	61/56	0		0		100,000		100,000
13	62/57	0		0		100,000		100,000
14	63/58	0		0		100,000		100,000
15	64/59	0		0		100,000		100,000
16	65/60	0		0		100,000		100,000
17	66/61	0		0		100,000		100,000
18	67/62	0		0		100,000		100,000
19	68/63	0		0		100,000		100,000
20	69/64	0		0		100,000		100,000
21	70/65	0		0		100,000		100,000
22	71/66	0		0		100,000		100,000
23	72/67	0		0		100,000		100,000
24	73/68	0		0		100,000		100,000
25	74/69	0		0		100,000		100,000
26	75/70	0		0		100,000		100,000
27	76/71	0		0		100,000		100,000
28	77/72	0		0		100,000		100,000
29	78/73	0		0		100,000		100,000
30	79/74	0		0		100,000		100,000
31	80/75	0		0		100,000		100,000
32	81/76	0		0		100,000		100,000
33	82/77	0		0		100,000		100,000
34	83/78	0		0		100,000		100,000
35	84/79	0		0		100,000		100,000
36	85/80	0		0		100,000		100,000
37	86/81	0		0		100,000		100,000
38	87/82	0		0		100,000		100,000
39	88/83	0		0		100,000		100,000
40	89/84	0		0		100,000		100,000
		<u>2,100,000</u>		<u>900,000</u>		<u>4,000,000</u>		<u>7,000,000</u>

# Financial Analysis: Details of the Premium Financing

Presented By: [Licensed user's name appears here]

For: Arthur Baxter & Allison Baxter

## Gifting Cash Flow Details

Year	Beg. of Yr. M/F Ages	(1) Gift to Trust for Premium	+	(2) Gift to Trust for Loan Repayment	+	(3) Gifts to Heirs for Investment Fund	=	(4) Total After Tax Cash Flow for Gifts
41	90/85	0		0		100,000		100,000
42	91/86	0		0		100,000		100,000
43	92/87	0		0		100,000		100,000
44	93/88	0		0		100,000		100,000
45	94/89	0		0		100,000		100,000
46	95/90	0		0		100,000		100,000
47	96/91	0		0		100,000		100,000
48	97/92	0		0		100,000		100,000
49	98/93	0		0		100,000		100,000
50	99/94	0		0		100,000		100,000

2,100,000

900,000

5,000,000

8,000,000



# Financial Analysis: Details of the Premium Financing

Presented By: [Licensed user's name appears here]

For: Arthur Baxter & Allison Baxter

## Expected Cash Flow

Year	Beg. of Yr. M/F Ages	(1) After Tax Cash Flow from Social Security*	+	(2) After Tax Income From S corporation	=	(3) Total Expected After Tax Cash Flow
1	50/45	0		150,000		150,000
2	51/46	0		157,500		157,500
3	52/47	0		165,375		165,375
4	53/48	0		173,644		173,644
5	54/49	0		182,326		182,326
6	55/50	0		191,442		191,442
7	56/51	0		201,014		201,014
8	57/52	0		211,065		211,065
9	58/53	0		221,618		221,618
10	59/54	0		232,699		232,699
11	60/55	0		244,334		244,334
12	61/56	0		256,551		256,551
13	62/57	0		269,378		269,378
14	63/58	0		282,847		282,847
15	64/59	0		296,990		296,990
16	65/60	0		311,839		311,839
17	66/61	0		327,431		327,431
18	67/62	40,581		343,803		384,384
19	68/63	41,798		360,993		402,791
20	69/64	43,052		379,043		422,095
21	70/65	44,344		397,995		442,339
22	71/66	45,674		417,894		463,568
23	72/67	94,088		438,789		532,877
24	73/68	96,911		460,729		557,640
25	74/69	99,818		483,765		583,583
26	75/70	102,813		507,953		610,766
27	76/71	105,897		533,351		639,248
28	77/72	109,074		560,018		669,092
29	78/73	112,346		588,019		700,365
30	79/74	115,717		617,420		733,137
31	80/75	119,188		648,291		767,479
32	81/76	122,764		680,706		803,470
33	82/77	126,447		714,741		841,188
34	83/78	130,240		750,478		880,718
35	84/79	134,147		788,002		922,149
36	85/80	138,172		827,402		965,574
37	86/81	142,317		868,772		1,011,089
38	87/82	146,587		912,211		1,058,798
39	88/83	150,984		957,822		1,108,806
40	89/84	155,514		1,005,713		1,161,227
		<u>2,418,473</u>		<u>18,119,963</u>		<u>20,538,436</u>

Column (1) assumes 3.00% inflation.

\*The above calculations are based upon client furnished data. These results may be based on incomplete information. For precise estimates, call the Social Security Administration at 1-800-772-1213 or go to <http://socialsecurity.gov/estimator/>.

# Financial Analysis: Details of the Premium Financing

Presented By: [Licensed user's name appears here]

For: Arthur Baxter & Allison Baxter

## Expected Cash Flow

Year	Beg. of Yr. M/F Ages	(1) After Tax Cash Flow from Social Security*	+	(2) After Tax Income From S corporation	=	(3) Total Expected After Tax Cash Flow
41	90/85	160,179		1,055,998		1,216,177
42	91/86	164,984		1,108,798		1,273,782
43	92/87	169,934		1,164,238		1,334,172
44	93/88	175,032		1,222,450		1,397,482
45	94/89	180,283		1,283,573		1,463,856
46	95/90	185,691		1,347,751		1,533,442
47	96/91	191,262		1,415,139		1,606,401
48	97/92	197,000		1,485,896		1,682,896
49	98/93	202,910		1,560,190		1,763,100
50	99/94	208,997		1,638,200		1,847,197

4,254,745

31,402,196

35,656,941

Column (1) assumes 3.00% inflation.

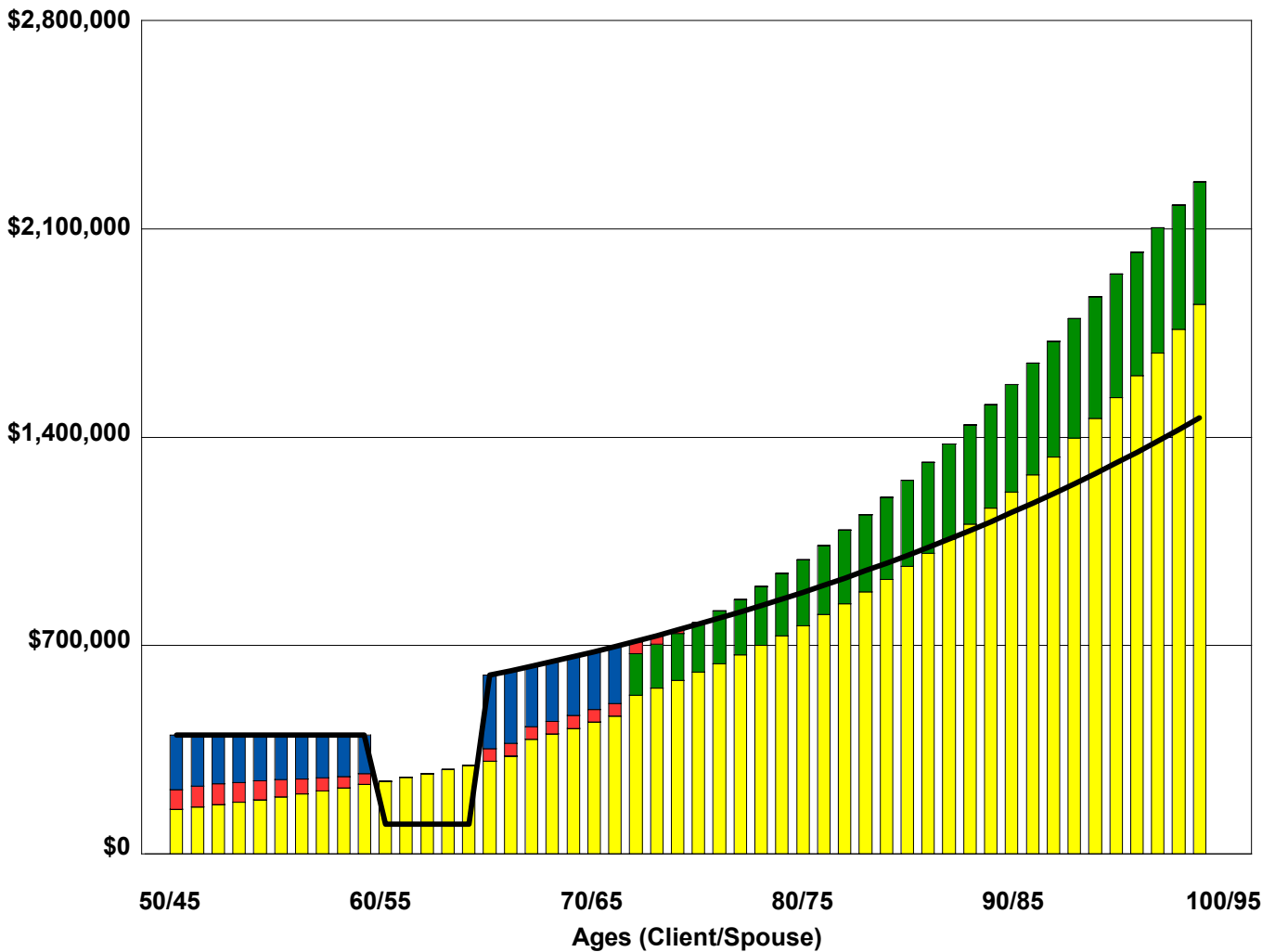
\*The above calculations are based upon client furnished data. These results may be based on incomplete information. For precise estimates, call the Social Security Administration at 1-800-772-1213 or go to <http://socialsecurity.gov/estimator/>.

# Financial Analysis: Details of the Premium Financing

Presented By: [Licensed user's name appears here]

For: Arthur Baxter & Allison Baxter

## Sources of Cash Flow 50 Year Analysis



- - After Tax Cash Flow Required
- - After Tax Cash Flow from Hypothetical Equity Assets
- - After Tax Cash Flow from Taxable and Tax Exempt Assets
- - After Tax Income from Retirement Plan Assets
- - Expected After Tax Cash Flow

Values in excess of cash flow required are assumed to be reinvested.  
See Column (8) on the "Cash Flow Analysis" page and the "Reinvested Cash Flow" graph.

# Financial Analysis: Details of the Premium Financing

Presented By: [Licensed user's name appears here]

For: Arthur Baxter & Allison Baxter

## Summary of Liquid Assets

Year	Beg. of Yr. M/F Ages	(1) Year End Value of Retirement Plan Assets	(2) Year End Value of Taxable Assets	(3) Year End Value of Tax Exempt Assets	(4) Year End Value of Equity Assets	(5) Total Liquid Assets
1	50/45	1,703,440	776,504	797,600	2,356,502	5,634,046
2	51/46	1,813,567	746,306	795,135	2,262,909	5,617,917
3	52/47	1,930,814	716,611	792,678	2,191,505	5,631,608
4	53/48	2,055,641	689,345	790,229	2,131,255	5,666,470
5	54/49	2,188,538	665,775	787,787	2,076,915	5,719,015
6	55/50	2,330,027	646,856	785,353	2,025,989	5,788,225
7	56/51	2,480,663	633,414	782,926	1,977,275	5,874,278
8	57/52	2,641,038	626,234	780,507	1,930,192	5,977,971
9	58/53	2,811,781	626,102	778,095	1,884,446	6,100,424
10	59/54	2,993,563	626,102	775,691	1,847,971	6,243,327
11	60/55	3,187,097	641,128	796,565	2,100,975	6,725,765
12	61/56	3,393,143	656,515	818,001	2,381,351	7,249,010
13	62/57	3,612,510	672,271	840,013	2,690,930	7,815,724
14	63/58	3,846,059	688,406	862,617	3,031,822	8,428,904
15	64/59	4,094,707	704,928	885,831	3,406,366	9,091,832
16	65/60	4,359,430	704,928	883,094	3,330,866	9,278,318
17	66/61	4,637,161	704,928	880,365	3,253,226	9,475,680
18	67/62	4,936,953	704,928	877,644	3,212,760	9,732,285
19	68/63	5,256,127	704,928	874,932	3,172,441	10,008,428
20	69/64	5,595,936	704,928	872,228	3,132,848	10,305,940
21	70/65	5,957,713	704,928	869,533	3,094,557	10,626,731
22	71/66	6,342,879	704,928	866,847	3,058,182	10,972,836
23	72/67	6,506,488	704,928	864,169	3,221,988	11,297,573
24	73/68	6,665,731	704,928	875,198	3,396,135	11,641,992
25	74/69	6,818,370	709,596	898,750	3,579,801	12,006,517
26	75/70	6,964,089	726,626	922,936	3,778,880	12,392,531
27	76/71	7,101,477	744,065	947,772	4,008,239	12,801,553
28	77/72	7,230,431	761,923	973,276	4,270,112	13,235,742
29	78/73	7,347,975	780,209	999,467	4,568,597	13,696,248
30	79/74	7,452,263	798,934	1,026,363	4,907,270	14,184,830
31	80/75	7,541,277	818,108	1,053,983	5,289,984	14,703,352
32	81/76	7,614,963	837,743	1,082,345	5,719,610	15,254,661
33	82/77	7,669,039	857,849	1,111,471	6,201,752	15,840,111
34	83/78	7,703,552	878,437	1,141,381	6,739,638	16,463,008
35	84/79	7,713,397	899,519	1,172,095	7,339,824	17,124,835
36	85/80	7,698,814	921,107	1,203,636	8,005,904	17,829,461
37	86/81	7,657,296	943,214	1,236,026	8,743,391	18,579,927
38	87/82	7,586,205	965,851	1,269,288	9,558,164	19,379,508
39	88/83	7,487,116	989,031	1,303,445	10,453,885	20,233,477
40	89/84	7,353,238	1,012,768	1,338,520	11,439,566	21,144,092

# Financial Analysis: Details of the Premium Financing

Presented By: [Licensed user's name appears here]

For: Arthur Baxter & Allison Baxter

## Summary of Liquid Assets

Year	Beg. of Yr. M/F Ages	(1) Year End Value of Retirement Plan Assets	(2) Year End Value of Taxable Assets	(3) Year End Value of Tax Exempt Assets	(4) Year End Value of Equity Assets	(5) Total Liquid Assets
41	90/85	7,186,935	1,037,074	1,374,540	12,519,076	22,117,625
42	91/86	6,986,216	1,061,964	1,411,529	13,699,284	23,158,993
43	92/87	6,749,183	1,087,451	1,449,513	14,987,409	24,273,556
44	93/88	6,474,080	1,113,550	1,488,519	16,391,022	25,467,171
45	94/89	6,167,089	1,140,275	1,528,575	17,913,399	26,749,338
46	95/90	5,828,062	1,167,642	1,569,709	19,562,139	28,127,552
47	96/91	5,466,174	1,195,665	1,611,950	21,339,802	29,613,591
48	97/92	5,073,464	1,224,361	1,655,328	23,259,826	31,212,979
49	98/93	4,661,537	1,253,746	1,699,873	25,324,537	32,939,693
50	99/94	4,233,067	1,283,836	1,745,616	27,542,311	34,804,830

# Financial Analysis: Details of the Premium Financing

Presented By: [Licensed user's name appears here]

For: Arthur Baxter & Allison Baxter

## Details of Defined Contribution Plan Assets for Arthur Baxter

Retirement Plan Assets Initial Value 1,600,000		Retirement Plan Assets Cost Basis 0	Retirement Plan Assets Yield 7.00%	Pre-Retirement Income Tax Rate 40.00%	Retirement Income Tax Rate 40.00%	
Year	Beg. of Yr. M/F Ages	(1) Beginning of Year Plan Assets	(2) Before Tax Required Minimum Distribution	(3) Before Tax Distribution	(4) After Tax Cash Flow from Retirement Plan Assets	(5) Year End Retirement Plan Assets
1	50/45	1,600,000	0	0	0	1,703,440
2	51/46	1,703,440	0	0	0	1,813,567
3	52/47	1,813,567	0	0	0	1,930,814
4	53/48	1,930,814	0	0	0	2,055,641
5	54/49	2,055,641	0	0	0	2,188,538
6	55/50	2,188,538	0	0	0	2,330,027
7	56/51	2,330,027	0	0	0	2,480,663
8	57/52	2,480,663	0	0	0	2,641,038
9	58/53	2,641,038	0	0	0	2,811,781
10	59/54	2,811,781	0	0	0	2,993,563
11	60/55	2,993,563	0	0	0	3,187,097
12	61/56	3,187,097	0	0	0	3,393,143
13	62/57	3,393,143	0	0	0	3,612,510
14	63/58	3,612,510	0	0	0	3,846,059
15	64/59	3,846,059	0	0	0	4,094,707
16	65/60	4,094,707	0	0	0	4,359,430
17	66/61	4,359,430	0	3,857	2,314	4,637,161
18	67/62	4,637,161	0	0	0	4,936,953
19	68/63	4,936,953	0	0	0	5,256,127
20	69/64	5,256,127	0	0	0	5,595,936
21	70/65	5,595,936	0	0	0	5,957,713
22	71/66	5,957,713	0	0	0	6,342,879
23	72/67	6,342,879	231,492	231,492	138,895	6,506,488
24	73/68	6,506,488	245,528	245,528	147,317	6,665,731
25	74/69	6,665,731	261,401	261,401	156,841	6,818,370
26	75/70	6,818,370	277,170	277,170	166,302	6,964,089
27	76/71	6,964,089	293,843	293,843	176,306	7,101,477
28	77/72	7,101,477	310,108	310,108	186,065	7,230,431
29	78/73	7,230,431	328,656	328,656	197,194	7,347,975
30	79/74	7,347,975	348,245	348,245	208,947	7,452,263
31	80/75	7,452,263	368,924	368,924	221,354	7,541,277
32	81/76	7,541,277	388,726	388,726	233,236	7,614,963
33	82/77	7,614,963	411,620	411,620	246,972	7,669,039
34	83/78	7,669,039	433,279	433,279	259,967	7,703,552
35	84/79	7,703,552	458,545	458,545	275,127	7,713,397
36	85/80	7,713,397	482,087	482,087	289,252	7,698,814
37	86/81	7,698,814	506,501	506,501	303,901	7,657,296
38	87/82	7,657,296	531,757	531,757	319,054	7,586,205
39	88/83	7,586,205	553,738	553,738	332,243	7,487,116
40	89/84	7,487,116	580,397	580,397	348,238	7,353,238
			7,012,017	7,015,874	4,209,525	

Column (1) includes only deductible contributions.

Column (2) projects an estimate of the required minimum distribution based on the Uniform Lifetime table life expectancy factors, recalculated each year based on asset value and client age.

Column (5) has been reduced by an assumed management fee of 0.50%.

# Financial Analysis: Details of the Premium Financing

Presented By: [Licensed user's name appears here]

For: Arthur Baxter & Allison Baxter

## Details of Defined Contribution Plan Assets for Arthur Baxter

Retirement Plan Assets Initial Value 1,600,000		Retirement Plan Assets Cost Basis 0	Retirement Plan Assets Yield 7.00%	Pre-Retirement Income Tax Rate 40.00%	Retirement Income Tax Rate 40.00%	
Year	Beg. of Yr. M/F Ages	(1) Beginning of Year Plan Assets	(2) Before Tax Required Minimum Distribution	(3) Before Tax Distribution	(4) After Tax Cash Flow from Retirement Plan Assets	(5) Year End Retirement Plan Assets
41	90/85	7,353,238	602,724	602,724	361,634	7,186,935
42	91/86	7,186,935	624,951	624,951	374,971	6,986,216
43	92/87	6,986,216	646,872	646,872	388,123	6,749,183
44	93/88	6,749,183	668,236	668,236	400,942	6,474,080
45	94/89	6,474,080	681,482	681,482	408,889	6,167,089
46	95/90	6,167,089	692,931	692,931	415,759	5,828,062
47	96/91	5,828,062	693,817	693,817	416,290	5,466,174
48	97/92	5,466,174	700,792	700,792	420,475	5,073,464
49	98/93	5,073,464	694,995	694,995	416,997	4,661,537
50	99/94	4,661,537	685,520	685,520	411,312	4,233,067
			13,704,337	13,708,194	8,224,917	

Column (1) includes only deductible contributions.

Column (2) projects an estimate of the required minimum distribution based on the Uniform Lifetime table life expectancy factors, recalculated each year based on asset value and client age.

Column (5) has been reduced by an assumed management fee of 0.50%.

# Financial Analysis: Details of the Premium Financing

Presented By: [Licensed user's name appears here]

For: Arthur Baxter & Allison Baxter

## Details of Taxable Account\*

		Taxable Assets Initial Value 800,000	Taxable Yield 4.00%	Pre-Retirement Income Tax Rate 40.00%	Retirement Income Tax Rate 40.00%	
Year	Beg. of Yr. M/F Ages	(1) Beginning of Year Balance in Account	(2) Net After Tax Account Withdrawal	(3) Balance in Account to Accrue	(4) After Tax Interest Earned	(5) Year End After Tax Value of Account
1	50/45	800,000	41,695	758,305	18,199	776,504
2	51/46	776,504	47,690	728,814	17,492	746,306
3	52/47	746,306	46,491	699,815	16,796	716,611
4	53/48	716,611	43,423	673,188	16,157	689,345
5	54/49	689,345	39,174	650,171	15,604	665,775
6	55/50	665,775	34,080	631,695	15,161	646,856
7	56/51	646,856	28,288	618,568	14,846	633,414
8	57/52	633,414	21,857	611,557	14,677	626,234
9	58/53	626,234	14,806	611,428	14,674	626,102
10	59/54	626,102	14,674	611,428	14,674	626,102
11	60/55	626,102	0	626,102	15,026	641,128
12	61/56	641,128	0	641,128	15,387	656,515
13	62/57	656,515	0	656,515	15,756	672,271
14	63/58	672,271	0	672,271	16,135	688,406
15	64/59	688,406	0	688,406	16,522	704,928
16	65/60	704,928	16,522	688,406	16,522	704,928
17	66/61	704,928	16,522	688,406	16,522	704,928
18	67/62	704,928	16,522	688,406	16,522	704,928
19	68/63	704,928	16,522	688,406	16,522	704,928
20	69/64	704,928	16,522	688,406	16,522	704,928
21	70/65	704,928	16,522	688,406	16,522	704,928
22	71/66	704,928	16,522	688,406	16,522	704,928
23	72/67	704,928	16,522	688,406	16,522	704,928
24	73/68	704,928	16,522	688,406	16,522	704,928
25	74/69	704,928	11,963	692,965	16,631	709,596
26	75/70	709,596	0	709,596	17,030	726,626
27	76/71	726,626	0	726,626	17,439	744,065
28	77/72	744,065	0	744,065	17,858	761,923
29	78/73	761,923	0	761,923	18,286	780,209
30	79/74	780,209	0	780,209	18,725	798,934
31	80/75	798,934	0	798,934	19,174	818,108
32	81/76	818,108	0	818,108	19,635	837,743
33	82/77	837,743	0	837,743	20,106	857,849
34	83/78	857,849	0	857,849	20,588	878,437
35	84/79	878,437	0	878,437	21,082	899,519
36	85/80	899,519	0	899,519	21,588	921,107
37	86/81	921,107	0	921,107	22,107	943,214
38	87/82	943,214	0	943,214	22,637	965,851
39	88/83	965,851	0	965,851	23,180	989,031
40	89/84	989,031	0	989,031	23,737	1,012,768
			492,839			705,607

\*Assumes yield is subject to income tax.



# Financial Analysis: Details of the Premium Financing

Presented By: [Licensed user's name appears here]

For: Arthur Baxter & Allison Baxter

## Details of Taxable Account\*

		Taxable Assets Initial Value 800,000	Taxable Yield 4.00%	Pre-Retirement Income Tax Rate 40.00%	Retirement Income Tax Rate 40.00%		
Year	Beg. of Yr. M/F Ages	(1) Beginning of Year Balance in Account	(2) Net After Tax Account Withdrawal	(3) Balance in Account to Accrue	(4) After Tax Interest Earned	(5) Year End After Tax Value of Account	
41	90/85	1,012,768	0	1,012,768	24,306	1,037,074	
42	91/86	1,037,074	0	1,037,074	24,890	1,061,964	
43	92/87	1,061,964	0	1,061,964	25,487	1,087,451	
44	93/88	1,087,451	0	1,087,451	26,099	1,113,550	
45	94/89	1,113,550	0	1,113,550	26,725	1,140,275	
46	95/90	1,140,275	0	1,140,275	27,367	1,167,642	
47	96/91	1,167,642	0	1,167,642	28,023	1,195,665	
48	97/92	1,195,665	0	1,195,665	28,696	1,224,361	
49	98/93	1,224,361	0	1,224,361	29,385	1,253,746	
50	99/94	1,253,746	0	1,253,746	30,090	1,283,836	
				492,839		976,675	

\*Assumes yield is subject to income tax.

# Financial Analysis: Details of the Premium Financing

Presented By: [Licensed user's name appears here]

For: Arthur Baxter & Allison Baxter

## Details of Tax Exempt Account\*

		Tax Exempt Assets Initial Value 800,000		Tax Exempt Yield 3.00%		
Year	Beg. of Yr. M/F Ages	(1) Beginning of Year Balance in Account	(2) Tax Exempt Account Withdrawal	(3) Balance in Account to Accrue	(4) Tax Exempt Interest Earned	(5) Net Year End Value of
1	50/45	800,000	23,301	776,699	23,301	797,600
2	51/46	797,600	23,301	774,299	23,229	795,135
3	52/47	795,135	23,229	771,906	23,157	792,678
4	53/48	792,678	23,157	769,521	23,086	790,229
5	54/49	790,229	23,086	767,143	23,014	787,787
6	55/50	787,787	23,014	764,773	22,943	785,353
7	56/51	785,353	22,943	762,410	22,872	782,926
8	57/52	782,926	22,872	760,054	22,802	780,507
9	58/53	780,507	22,802	757,705	22,731	778,095
10	59/54	778,095	22,731	755,364	22,661	775,691
11	60/55	775,691	0	775,691	23,271	796,565
12	61/56	796,565	0	796,565	23,897	818,001
13	62/57	818,001	0	818,001	24,540	840,013
14	63/58	840,013	0	840,013	25,200	862,617
15	64/59	862,617	0	862,617	25,879	885,831
16	65/60	885,831	25,879	859,952	25,799	883,094
17	66/61	883,094	25,799	857,295	25,719	880,365
18	67/62	880,365	25,719	854,646	25,639	877,644
19	68/63	877,644	25,639	852,005	25,560	874,932
20	69/64	874,932	25,560	849,372	25,481	872,228
21	70/65	872,228	25,481	846,747	25,402	869,533
22	71/66	869,533	25,402	844,131	25,324	866,847
23	72/67	866,847	25,324	841,523	25,246	864,169
24	73/68	864,169	11,906	852,263	25,568	875,198
25	74/69	875,198	0	875,198	26,256	898,750
26	75/70	898,750	0	898,750	26,963	922,936
27	76/71	922,936	0	922,936	27,688	947,772
28	77/72	947,772	0	947,772	28,433	973,276
29	78/73	973,276	0	973,276	29,198	999,467
30	79/74	999,467	0	999,467	29,984	1,026,363
31	80/75	1,026,363	0	1,026,363	30,791	1,053,983
32	81/76	1,053,983	0	1,053,983	31,619	1,082,345
33	82/77	1,082,345	0	1,082,345	32,470	1,111,471
34	83/78	1,111,471	0	1,111,471	33,344	1,141,381
35	84/79	1,141,381	0	1,141,381	34,241	1,172,095
36	85/80	1,172,095	0	1,172,095	35,163	1,203,636
37	86/81	1,203,636	0	1,203,636	36,109	1,236,026
38	87/82	1,236,026	0	1,236,026	37,081	1,269,288
39	88/83	1,269,288	0	1,269,288	38,079	1,303,445
40	89/84	1,303,445	0	1,303,445	39,103	1,338,520
			447,145		1,098,843	

\*Assumes yield is not subject to income tax.

Column (5) has been reduced by an assumed management fee of 0.30%.

# Financial Analysis: Details of the Premium Financing

Presented By: [Licensed user's name appears here]

For: Arthur Baxter & Allison Baxter

## Details of Tax Exempt Account\*

		Tax Exempt Assets Initial Value 800,000		Tax Exempt Yield 3.00%		
Year	Beg. of Yr. M/F Ages	(1) Beginning of Year Balance in Account	(2) Tax Exempt Account Withdrawal	(3) Balance in Account to Accrue	(4) Tax Exempt Interest Earned	(5) Net Year End Value of
41	90/85	1,338,520	0	1,338,520	40,156	1,374,540
42	91/86	1,374,540	0	1,374,540	41,236	1,411,529
43	92/87	1,411,529	0	1,411,529	42,346	1,449,513
44	93/88	1,449,513	0	1,449,513	43,485	1,488,519
45	94/89	1,488,519	0	1,488,519	44,656	1,528,575
46	95/90	1,528,575	0	1,528,575	45,857	1,569,709
47	96/91	1,569,709	0	1,569,709	47,091	1,611,950
48	97/92	1,611,950	0	1,611,950	48,359	1,655,328
49	98/93	1,655,328	0	1,655,328	49,660	1,699,873
50	99/94	1,699,873	0	1,699,873	50,996	1,745,616

447,145

1,552,685

\*Assumes yield is not subject to income tax.

Column (5) has been reduced by an assumed management fee of 0.30%.

# Financial Analysis: Details of the Premium Financing

Presented By: [Licensed user's name appears here]

For: Arthur Baxter & Allison Baxter

## Details of Hypothetical Equity Assets

		Initial Cost Basis 1,850,000	Growth 7.00%	Dividend Tax Rate 1.00%	23.80%	Pre-Retirement Income Tax Rate 40.00%	Retirement Income Tax Rate 40.00%	Composite Capital Gains Tax Rate* 29.47%	Turnover Assumption 50.00%		
Yr	Beg. of Yr. M/F Ages	(1) Beginning of Year Value of Asset	(2)** Fund Deposits	(3) Sale of Equities	(4) Capital Growth	(5) After Tax Reinvested Dividends	(6) Year End Value of Assets Before Turnover	(7)*** Net Year End Value of Assets After Turnover	(8) After Tax Dividend Cash Flow	(9) After Tax Equity Sales Cash Flow	(10) Combined After Tax Cash Flow
1	50/45	2,500,000	0	181,221	162,315	0	2,481,095	2,356,502	17,669	167,335	185,004
2	51/46	2,356,502	0	162,315	153,593	0	2,347,780	2,262,909	16,720	154,789	171,509
3	52/47	2,262,909	0	153,593	147,652	0	2,256,968	2,191,505	16,073	148,832	164,905
4	53/48	2,191,505	0	147,652	143,070	0	2,186,923	2,131,255	15,574	144,202	159,776
5	54/49	2,131,255	0	143,070	139,173	0	2,127,358	2,076,915	15,150	140,264	155,414
6	55/50	2,076,915	0	139,173	135,642	0	2,073,384	2,025,989	14,766	136,698	151,464
7	56/51	2,025,989	0	135,642	132,324	0	2,022,671	1,977,275	14,404	133,351	147,755
8	57/52	1,977,275	0	132,324	129,147	0	1,974,098	1,930,192	14,059	130,147	144,206
9	58/53	1,930,192	0	129,147	126,073	0	1,927,118	1,884,446	13,724	127,050	140,774
10	59/54	1,884,446	0	118,348	123,627	0	1,889,725	1,847,971	13,458	116,438	129,896
11	60/55	1,847,971	144,334	0	139,461	15,181	2,146,947	2,100,975	0	0	0
12	61/56	2,100,975	156,551	0	158,027	17,202	2,432,755	2,381,351	0	0	0
13	62/57	2,381,351	169,378	0	178,551	19,437	2,748,717	2,690,930	0	0	0
14	63/58	2,690,930	182,847	0	201,164	21,898	3,096,839	3,031,822	0	0	0
15	64/59	3,031,822	196,990	0	226,017	24,604	3,479,433	3,406,366	0	0	0
16	65/60	3,406,366	0	224,878	222,704	0	3,404,192	3,330,866	24,243	221,517	245,760
17	66/61	3,330,866	0	222,704	217,571	0	3,325,733	3,253,226	23,684	219,250	242,934
18	67/62	3,253,226	0	183,326	214,893	0	3,284,793	3,212,760	23,392	180,433	203,825
19	68/63	3,212,760	0	181,195	212,210	0	3,243,775	3,172,441	23,101	178,311	201,412
20	69/64	3,172,441	0	178,618	209,568	0	3,203,391	3,132,848	22,813	175,764	198,577
21	70/65	3,132,848	0	175,572	207,009	0	3,164,285	3,094,557	22,534	172,761	195,295
22	71/66	3,094,557	0	172,021	204,578	0	3,127,114	3,058,182	22,270	169,264	191,534
23	72/67	3,058,182	0	0	214,073	21,984	3,294,239	3,221,988	1,319	0	1,319
24	73/68	3,221,988	0	0	225,539	24,552	3,472,079	3,396,135	0	0	0
25	74/69	3,396,135	0	0	237,729	25,879	3,659,743	3,579,801	0	0	0
26	75/70	3,579,801	5,110	0	250,944	27,317	3,863,172	3,778,880	0	0	0
27	76/71	3,778,880	23,437	0	266,162	28,974	4,097,453	4,008,239	0	0	0
28	77/72	4,008,239	42,277	0	283,536	30,865	4,364,917	4,270,112	0	0	0
29	78/73	4,270,112	63,292	0	303,338	33,021	4,669,763	4,568,597	0	0	0
30	79/74	4,568,597	85,789	0	325,807	35,466	5,015,659	4,907,270	0	0	0
31	80/75	4,907,270	109,849	0	351,198	38,230	5,406,547	5,289,984	0	0	0
32	81/76	5,289,984	134,353	0	379,704	41,333	5,845,374	5,719,610	0	0	0
33	82/77	5,719,610	161,736	0	411,694	44,816	6,337,856	6,201,752	0	0	0
34	83/78	6,201,752	189,468	0	447,385	48,701	6,887,306	6,739,638	0	0	0
35	84/79	6,739,638	220,523	0	487,211	53,036	7,500,408	7,339,824	0	0	0
36	85/80	7,339,824	251,770	0	531,412	57,848	8,180,854	8,005,904	0	0	0
37	86/81	8,005,904	284,843	0	580,352	63,175	8,934,274	8,743,391	0	0	0
38	87/82	8,743,391	319,800	0	634,423	69,062	9,766,676	9,558,164	0	0	0
39	88/83	9,558,164	354,256	0	693,869	75,533	10,681,822	10,453,885	0	0	0
40	89/84	10,453,885	393,068	0	759,287	82,654	11,688,894	11,439,566	0	0	0
			3,489,671	2,780,799		900,768			314,953	2,716,406	3,031,359

\*The composite capital gains tax rate includes 35.00% short-term gains subject to ordinary income tax and 65.00% long-term gains subject to capital gains tax of 23.80%.

\*\*Column (2) includes reinvestment of excess cash flow.

\*\*\*Column (7) has been reduced by a 0.50% management fee.

Capital gains tax calculations assume a ratio of asset value to remaining cost basis in any given year.

# Financial Analysis: Details of the Premium Financing

Presented By: [Licensed user's name appears here]

For: Arthur Baxter & Allison Baxter

## Details of Hypothetical Equity Assets

		Initial Cost Basis 1,850,000	Growth 7.00%	Dividend Tax Rate 1.00%	Dividend Tax Rate 23.80%	Pre-Retirement Income Tax Rate 40.00%	Retirement Income Tax Rate 40.00%	Composite Capital Gains Tax Rate* 29.47%	Turnover Assumption 50.00%		
Yr	Beg. of Yr. M/F Ages	(1) Beginning of Year Value of Asset	(2)** + Fund Deposits	(3) - Sale of Equities	(4) + Capital Growth	(5) + After Tax Reinvested Dividends	(6) = Year End Value of Assets Before Turnover	(7)*** Net Year End Value of Assets After Turnover	(8) + After Tax Dividend Cash Flow	(9) + After Tax Equity Sales Cash Flow	(10) = Combined After Tax Cash Flow
41	90/85	11,439,566	430,922	0	830,934	90,453	12,791,875	12,519,076	0	0	0
42	91/86	12,519,076	470,457	0	909,267	98,980	13,997,780	13,699,284	0	0	0
43	92/87	13,699,284	511,650	0	994,765	108,287	15,313,986	14,987,409	0	0	0
44	93/88	14,987,409	554,460	0	1,087,931	118,429	16,748,229	16,391,022	0	0	0
45	94/89	16,391,022	594,462	0	1,188,984	129,429	18,303,897	17,913,399	0	0	0
46	95/90	17,913,399	635,570	0	1,298,428	141,343	19,988,740	19,562,139	0	0	0
47	96/91	19,562,139	672,651	0	1,416,435	154,189	21,805,414	21,339,802	0	0	0
48	97/92	21,339,802	715,830	0	1,543,894	168,064	23,767,590	23,259,826	0	0	0
49	98/93	23,259,826	753,929	0	1,680,963	182,985	25,877,703	25,324,537	0	0	0
50	99/94	25,324,537	792,556	0	1,828,197	199,012	28,144,302	27,542,311	0	0	0

9,622,158

2,780,799

2,291,939

314,953

2,716,406

3,031,359

\*The composite capital gains tax rate includes 35.00% short-term gains subject to ordinary income tax and 65.00% long-term gains subject to capital gains tax of 23.80%.

\*\*Column (2) includes reinvestment of excess cash flow.

\*\*\*Column (7) has been reduced by a 0.50% management fee.

Capital gains tax calculations assume a ratio of asset value to remaining cost basis in any given year.

# Financial Analysis: Details of the Premium Financing

Presented By: [Licensed user's name appears here]

For: Arthur Baxter & Allison Baxter

## Details of Hypothetical Equity Assets - Portfolio Turnover

	Initial Value of Equity Account 2,500,000	Growth 7.00%	Dividend 1.00%	Dividend Tax Rate 23.80%	Pre-Retirement Income Tax Rate 40.00%	Retirement Income Tax Rate 40.00%	Composite Capital Gains Tax Rate* 29.47%	Turnover Assumption 50.00%			
Yr	(1) Beginning of Year Cost Basis	(2) Fund Deposits	(3) Sale of Equities to Fund Needs	(4) Capital Growth	(5) After Tax Reinvested Dividends	(6) Asset Value Before Turnover	(7) Adjusted Cost Basis	(8) Sale of Equities Caused by Turnover**	(9) Cost Basis Used by Turnover	(10) After Tax Reinvested Turnover	(11)*** Net Year End Value of Asset After Turnover
1	1,850,000	0	181,221	162,315	0	2,481,095	1,715,896	1,240,548	857,948	1,127,796	2,356,502
2	1,985,744	0	162,315	153,593	0	2,347,780	1,848,966	1,173,890	924,483	1,100,390	2,262,909
3	2,024,873	0	153,593	147,652	0	2,256,968	1,887,436	1,128,484	943,718	1,074,034	2,191,505
4	2,017,752	0	147,652	143,070	0	2,186,923	1,881,806	1,093,462	940,903	1,048,503	2,131,255
5	1,989,406	0	143,070	139,173	0	2,127,358	1,855,859	1,063,679	927,929	1,023,673	2,076,915
6	1,951,603	0	139,173	135,642	0	2,073,384	1,820,826	1,036,692	910,413	999,478	2,025,989
7	1,909,891	0	135,642	132,324	0	2,022,671	1,782,022	1,011,336	891,011	975,876	1,977,275
8	1,866,887	0	132,324	129,147	0	1,974,098	1,741,950	987,049	870,975	952,842	1,930,192
9	1,823,817	0	129,147	126,073	0	1,927,118	1,701,787	963,559	850,894	930,357	1,884,446
10	1,781,250	0	118,348	123,627	0	1,889,725	1,669,383	944,863	834,692	912,395	1,847,971
11	1,747,087	144,334	0	139,461	15,181	2,146,947	1,906,601	1,073,474	953,301	1,038,059	2,100,975
12	1,991,360	156,551	0	158,027	17,202	2,432,755	2,165,113	1,216,378	1,082,556	1,176,940	2,381,351
13	2,259,497	169,378	0	178,551	19,437	2,748,717	2,448,311	1,374,359	1,224,156	1,330,094	2,690,930
14	2,554,250	182,847	0	201,164	21,898	3,096,839	2,758,995	1,548,420	1,379,497	1,498,638	3,031,822
15	2,878,135	196,990	0	226,017	24,604	3,479,433	3,099,730	1,739,717	1,549,865	1,683,767	3,406,366
16	3,233,632	0	224,878	222,704	0	3,404,192	3,020,158	1,702,096	1,510,079	1,645,508	3,330,866
17	3,155,587	0	222,704	217,571	0	3,325,733	2,944,602	1,662,867	1,472,301	1,606,707	3,253,226
18	3,079,008	0	183,326	214,893	0	3,284,793	2,905,499	1,642,397	1,452,750	1,586,508	3,212,760
19	3,039,257	0	181,195	212,210	0	3,243,775	2,867,847	1,621,888	1,433,924	1,566,495	3,172,441
20	3,000,418	0	178,618	209,568	0	3,203,391	2,831,486	1,601,696	1,415,743	1,546,895	3,132,848
21	2,962,638	0	175,572	207,009	0	3,164,285	2,796,605	1,582,143	1,398,303	1,527,965	3,094,557
22	2,926,267	0	172,021	204,578	0	3,127,114	2,763,602	1,563,557	1,381,801	1,509,993	3,058,182
23	2,891,794	0	0	214,073	21,984	3,294,239	2,913,778	1,647,120	1,456,889	1,591,059	3,221,988
24	3,047,948	0	0	225,539	24,552	3,472,079	3,072,500	1,736,040	1,536,250	1,677,161	3,396,135
25	3,213,411	0	0	237,729	25,879	3,659,743	3,239,290	1,829,872	1,619,645	1,767,918	3,579,801
26	3,387,563	5,110	0	250,944	27,317	3,863,172	3,419,990	1,931,586	1,709,995	1,866,283	3,778,880
27	3,576,278	23,437	0	266,162	28,974	4,097,453	3,628,689	2,048,727	1,814,345	1,979,654	4,008,239
28	3,793,999	42,277	0	283,536	30,865	4,364,917	3,867,141	2,182,459	1,933,570	2,109,111	4,270,112
29	4,042,682	63,292	0	303,338	33,021	4,669,763	4,138,994	2,334,882	2,069,497	2,256,673	4,568,597
30	4,326,170	85,789	0	325,807	35,466	5,015,659	4,447,425	2,507,830	2,223,713	2,424,100	4,907,270
31	4,647,813	109,849	0	351,198	38,230	5,406,547	4,795,892	2,703,274	2,397,946	2,613,293	5,289,984
32	5,011,239	134,353	0	379,704	41,333	5,845,374	5,186,925	2,922,687	2,593,463	2,825,665	5,719,610
33	5,419,127	161,736	0	411,694	44,816	6,337,856	5,625,679	3,168,928	2,812,840	3,063,989	6,201,752
34	5,876,828	189,468	0	447,385	48,701	6,887,306	6,114,998	3,443,653	3,057,499	3,329,853	6,739,638
35	6,387,352	220,523	0	487,211	53,036	7,500,408	6,660,911	3,750,204	3,330,456	3,626,504	7,339,824
36	6,956,960	251,770	0	531,412	57,848	8,180,854	7,266,578	4,090,427	3,633,289	3,955,708	8,005,904
37	7,588,997	284,843	0	580,352	63,175	8,934,274	7,937,015	4,467,137	3,968,508	4,320,191	8,743,391
38	8,288,699	319,800	0	634,423	69,062	9,766,676	8,677,560	4,883,338	4,338,780	4,722,857	9,558,164
39	9,061,637	354,256	0	693,869	75,533	10,681,822	9,491,426	5,340,911	4,745,713	5,165,506	10,453,885
40	9,911,219	393,068	0	759,287	82,654	11,688,894	10,386,941	5,844,447	5,193,471	5,652,604	11,439,566
		3,489,671	2,780,799		900,768						

\*The composite capital gains tax rate includes 35.00% short-term gains subject to ordinary income tax and 65.00% long-term gains subject to capital gains tax of 23.80%.

\*\*Calculation assumes column (6) times turnover assumption.

Column (2) includes reinvestment of excess cash flow.

\*\*\*Column (11) = column (6) - column (8) + column (10) and has been reduced by a 0.50% management fee.

Capital gains tax calculations assume a ratio of asset value to remaining cost basis in any given year.

# Financial Analysis: Details of the Premium Financing

Presented By: [Licensed user's name appears here]

For: Arthur Baxter & Allison Baxter

## Details of Hypothetical Equity Assets - Portfolio Turnover

Initial Value of Equity Account 2,500,000    Growth 7.00%    Dividend 1.00%    Dividend Tax Rate 23.80%    Pre-Retirement Income Tax Rate 40.00%    Retirement Income Tax Rate 40.00%    Composite Capital Gains Tax Rate\* 29.47%    Turnover Assumption 50.00%

Yr	(1) Beginning of Year Cost Basis	(2) Fund Deposits	(3) Sale of Equities to Fund Needs	(4) Capital Growth	(5) After Tax Reinvested Dividends	(6) Asset Value Before Turnover	(7) Adjusted Cost Basis	(8) Sale of Equities Caused by Turnover**	(9) Cost Basis Used by Turnover	(10) After Tax Reinvested Turnover	(11)*** Net Year End Value of Asset After Turnover
41	10,846,075	430,922	0	830,934	90,453	12,791,875	11,367,450	6,395,938	5,683,725	6,186,048	12,519,076
42	11,869,773	470,457	0	909,267	98,980	13,997,780	12,439,210	6,998,890	6,219,605	6,769,235	13,699,284
43	12,988,840	511,650	0	994,765	108,287	15,313,986	13,608,777	7,656,993	6,804,388	7,405,730	14,987,409
44	14,210,119	554,460	0	1,087,931	118,429	16,748,229	14,883,008	8,374,115	7,441,504	8,099,274	16,391,022
45	15,540,778	594,462	0	1,188,984	129,429	18,303,897	16,264,669	9,151,949	8,132,335	8,851,468	17,913,399
46	16,983,803	635,570	0	1,298,428	141,343	19,988,740	17,760,715	9,994,370	8,880,358	9,666,071	19,562,139
47	18,546,429	672,651	0	1,416,435	154,189	21,805,414	19,373,269	10,902,707	9,686,634	10,544,330	21,339,802
48	20,230,965	715,830	0	1,543,894	168,064	23,767,590	21,114,859	11,883,795	10,557,429	11,492,915	23,259,826
49	22,050,344	753,929	0	1,680,963	182,985	25,877,703	22,987,259	12,938,852	11,493,629	12,512,944	25,324,537
50	24,006,574	792,556	0	1,828,197	199,012	28,144,302	24,998,142	14,072,151	12,499,071	13,608,564	27,542,311

9,622,158

2,780,799

2,291,939

\*The composite capital gains tax rate includes 35.00% short-term gains subject to ordinary income tax and 65.00% long-term gains subject to capital gains tax of 23.80%.

\*\*Calculation assumes column (6) times turnover assumption.

Column (2) includes reinvestment of excess cash flow.

\*\*\*Column (11) = column (6) - column (8) + column (10) and has been reduced by a 0.50% management fee.

Capital gains tax calculations assume a ratio of asset value to remaining cost basis in any given year.

# Financial Analysis: Details of the Premium Financing

Presented By: [Licensed user's name appears here]

For: Arthur Baxter & Allison Baxter

## Summary of Illiquid Assets

Year	Beg. of Yr. M/F Ages	(1) Principal Residence (4.00% Growth)	+	(2) Personal Property (-5.00% Growth)	+	(3) S corporation (5.00% Growth)	=	(4) Total Illiquid Assets
1	50/45	520,000		380,000		5,250,000		6,150,000
2	51/46	540,800		361,000		5,512,500		6,414,300
3	52/47	562,432		342,950		5,788,125		6,693,507
4	53/48	584,929		325,803		6,077,531		6,988,263
5	54/49	608,326		309,512		6,381,408		7,299,246
6	55/50	632,660		294,037		6,700,478		7,627,175
7	56/51	657,966		279,335		7,035,502		7,972,803
8	57/52	684,285		265,368		7,387,277		8,336,930
9	58/53	711,656		252,100		7,756,641		8,720,397
10	59/54	740,122		239,495		8,144,473		9,124,090
11	60/55	769,727		227,520		8,551,697		9,548,944
12	61/56	800,516		216,144		8,979,282		9,995,942
13	62/57	832,537		205,337		9,428,246		10,466,120
14	63/58	865,838		195,070		9,899,658		10,960,566
15	64/59	900,472		185,316		10,394,641		11,480,429
16	65/60	936,491		176,051		10,914,373		12,026,915
17	66/61	973,950		167,248		11,460,092		12,601,290
18	67/62	1,012,908		158,886		12,033,096		13,204,890
19	68/63	1,053,425		150,941		12,634,751		13,839,117
20	69/64	1,095,562		143,394		13,266,489		14,505,445
21	70/65	1,139,384		136,225		13,929,813		15,205,422
22	71/66	1,184,959		129,413		14,626,304		15,940,676
23	72/67	1,232,358		122,943		15,357,619		16,712,920
24	73/68	1,281,652		116,796		16,125,500		17,523,948
25	74/69	1,332,918		110,956		16,931,775		18,375,649
26	75/70	1,386,235		105,408		17,778,363		19,270,006
27	76/71	1,441,684		100,138		18,667,282		20,209,104
28	77/72	1,499,352		95,131		19,600,646		21,195,129
29	78/73	1,559,326		90,374		20,580,678		22,230,378
30	79/74	1,621,699		85,856		21,609,712		23,317,267
31	80/75	1,686,567		81,563		22,690,197		24,458,327
32	81/76	1,754,029		77,485		23,824,707		25,656,221
33	82/77	1,824,191		73,610		25,015,943		26,913,744
34	83/78	1,897,158		69,930		26,266,740		28,233,828
35	84/79	1,973,045		66,433		27,580,077		29,619,555
36	85/80	2,051,966		63,112		28,959,081		31,074,159
37	86/81	2,134,045		59,956		30,407,035		32,601,036
38	87/82	2,219,407		56,958		31,927,386		34,203,751
39	88/83	2,308,183		54,110		33,523,756		35,886,049
40	89/84	2,400,510		51,405		35,199,944		37,651,859



# Financial Analysis: Details of the Premium Financing

Presented By: [Licensed user's name appears here]

For: Arthur Baxter & Allison Baxter

## Summary of Illiquid Assets

Year	Beg. of Yr. M/F Ages	(1) Principal Residence (4.00% Growth)	+	(2) Personal Property (-5.00% Growth)	+	(3) S corporation (5.00% Growth)	=	(4) Total Illiquid Assets
41	90/85	2,496,531		48,835		36,959,941		39,505,307
42	91/86	2,596,392		46,393		38,807,938		41,450,723
43	92/87	2,700,248		44,073		40,748,335		43,492,656
44	93/88	2,808,258		41,870		42,785,751		45,635,879
45	94/89	2,920,588		39,776		44,925,039		47,885,403
46	95/90	3,037,411		37,787		47,171,291		50,246,489
47	96/91	3,158,908		35,898		49,529,855		52,724,661
48	97/92	3,285,264		34,103		52,006,348		55,325,715
49	98/93	3,416,675		32,398		54,606,666		58,055,739
50	99/94	3,553,342		30,778		57,336,999		60,921,119

# Financial Analysis: Details of the Premium Financing

Presented By: [Licensed user's name appears here]

For: Arthur Baxter & Allison Baxter

## Hypothetical Family Net Worth (After Providing Required Cash Flow)

Year	Beg. of Yr. M/F Ages	(1) Year End Value of Illiquid Assets	(2) Year End Value of Taxable Retirement Plan Assets	(3) Year End Value of Taxable Assets	(4) Year End Value of Tax Exempt Assets	(5) Year End Value of Equity Assets	(6) Year End Value of Assets Outside the Estate	(7) Year End Hypothetical Net Worth
1	50/45	6,150,000	1,703,440	776,504	797,600	2,356,502	221,102	12,005,148
2	51/46	6,414,300	1,813,567	746,306	795,135	2,262,909	476,644	12,508,861
3	52/47	6,693,507	1,930,814	716,611	792,678	2,191,505	767,120	13,092,235
4	53/48	6,988,263	2,055,641	689,345	790,229	2,131,255	1,093,178	13,747,911
5	54/49	7,299,246	2,188,538	665,775	787,787	2,076,915	1,457,970	14,476,231
6	55/50	7,627,175	2,330,027	646,856	785,353	2,025,989	1,862,420	15,277,820
7	56/51	7,972,803	2,480,663	633,414	782,926	1,977,275	2,307,188	16,154,269
8	57/52	8,336,930	2,641,038	626,234	780,507	1,930,192	2,856,789	17,171,690
9	58/53	8,720,397	2,811,781	626,102	778,095	1,884,446	3,433,164	18,253,985
10	59/54	9,124,090	2,993,563	626,102	775,691	1,847,971	4,037,923	19,405,340
11	60/55	9,548,944	3,187,097	641,128	796,565	2,100,975	4,360,811	20,635,520
12	61/56	9,995,942	3,393,143	656,515	818,001	2,381,351	4,702,925	21,947,877
13	62/57	10,466,120	3,612,510	672,271	840,013	2,690,930	5,104,247	23,386,091
14	63/58	10,960,566	3,846,059	688,406	862,617	3,031,822	5,529,451	24,918,921
15	64/59	11,480,429	4,094,707	704,928	885,831	3,406,366	5,980,418	26,552,679
16	65/60	12,026,915	4,359,430	704,928	883,094	3,330,866	6,527,739	27,832,972
17	66/61	12,601,290	4,637,161	704,928	880,365	3,253,226	7,116,893	29,193,863
18	67/62	13,204,890	4,936,953	704,928	877,644	3,212,760	7,748,871	30,686,046
19	68/63	13,839,117	5,256,127	704,928	874,932	3,172,441	8,426,281	32,273,826
20	69/64	14,505,445	5,595,936	704,928	872,228	3,132,848	9,152,351	33,963,736
21	70/65	15,205,422	5,957,713	704,928	869,533	3,094,557	9,930,581	35,762,734
22	71/66	15,940,676	6,342,879	704,928	866,847	3,058,182	10,766,140	37,679,652
23	72/67	16,712,920	6,506,488	704,928	864,169	3,221,988	11,663,750	39,674,243
24	73/68	17,523,948	6,665,731	704,928	875,198	3,396,135	12,628,693	41,794,633
25	74/69	18,375,649	6,818,370	709,596	898,750	3,579,801	13,666,595	44,048,761
26	75/70	19,270,006	6,964,089	726,626	922,936	3,778,880	14,783,892	46,446,429
27	76/71	20,209,104	7,101,477	744,065	947,772	4,008,239	15,981,789	48,992,446
28	77/72	21,195,129	7,230,431	761,923	973,276	4,270,112	17,265,890	51,696,761
29	78/73	22,230,378	7,347,975	780,209	999,467	4,568,597	18,642,138	54,568,764
30	79/74	23,317,267	7,452,263	798,934	1,026,363	4,907,270	20,116,892	57,618,989
31	80/75	24,458,327	7,541,277	818,108	1,053,983	5,289,984	21,696,703	60,858,382
32	81/76	25,656,221	7,614,963	837,743	1,082,345	5,719,610	23,388,135	64,299,017
33	82/77	26,913,744	7,669,039	857,849	1,111,471	6,201,752	25,198,502	67,952,357
34	83/78	28,233,828	7,703,552	878,437	1,141,381	6,739,638	27,135,467	71,832,303
35	84/79	29,619,555	7,713,397	899,519	1,172,095	7,339,824	29,204,674	75,949,064
36	85/80	31,074,159	7,698,814	921,107	1,203,636	8,005,904	31,413,076	80,316,696
37	86/81	32,601,036	7,657,296	943,214	1,236,026	8,743,391	33,769,298	84,950,261
38	87/82	34,203,751	7,586,205	965,851	1,269,288	9,558,164	36,280,746	89,864,005
39	88/83	35,886,049	7,487,116	989,031	1,303,445	10,453,885	38,953,293	95,072,819
40	89/84	37,651,859	7,353,238	1,012,768	1,338,520	11,439,566	41,793,437	100,589,388

# Financial Analysis: Details of the Premium Financing

Presented By: [Licensed user's name appears here]

For: Arthur Baxter & Allison Baxter

## Hypothetical Family Net Worth (After Providing Required Cash Flow)

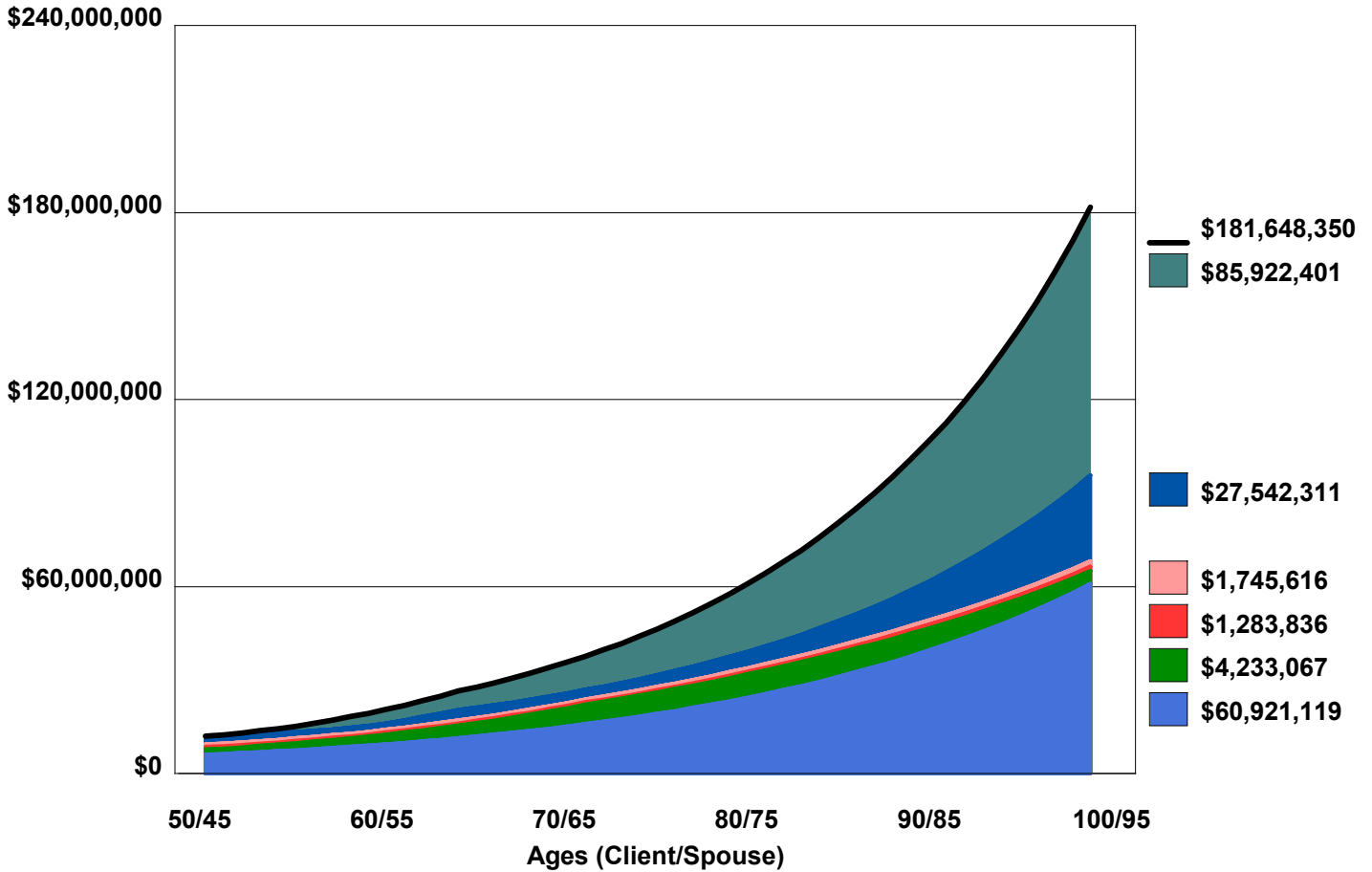
Year	Beg. of Yr. M/F Ages	(1) Year End Value of Illiquid Assets	(2) Year End Value of Taxable Retirement Plan Assets	(3) Year End Value of Taxable Assets	(4) Year End Value of Tax Exempt Assets	(5) Year End Value of Equity Assets	(6) Year End Value of Assets Outside the Estate	(7) Year End Hypothetical Net Worth
41	90/85	39,505,307	7,186,935	1,037,074	1,374,540	12,519,076	44,805,872	106,428,804
42	91/86	41,450,723	6,986,216	1,061,964	1,411,529	13,699,284	48,047,855	112,657,571
43	92/87	43,492,656	6,749,183	1,087,451	1,449,513	14,987,409	51,550,515	119,316,727
44	93/88	45,635,879	6,474,080	1,113,550	1,488,519	16,391,022	55,353,265	126,456,315
45	94/89	47,885,403	6,167,089	1,140,275	1,528,575	17,913,399	59,504,025	134,138,766
46	95/90	50,246,489	5,828,062	1,167,642	1,569,709	19,562,139	64,058,249	142,432,290
47	96/91	52,724,661	5,466,174	1,195,665	1,611,950	21,339,802	68,951,099	151,289,351
48	97/92	55,325,715	5,073,464	1,224,361	1,655,328	23,259,826	74,207,723	160,746,417
49	98/93	58,055,739	4,661,537	1,253,746	1,699,873	25,324,537	79,855,146	170,850,578
50	99/94	60,921,119	4,233,067	1,283,836	1,745,616	27,542,311	85,922,401	181,648,350

# Financial Analysis: Details of the Premium Financing

Presented By: [Licensed user's name appears here]

For: Arthur Baxter & Allison Baxter

## Hypothetical Family Net Worth (After Providing Required Cash Flow) 50 Year Analysis



At Year 50

<b>Hypothetical Family Net Worth</b>	<b>\$181,648,350</b>
<b>Assets Outside the Estate</b>	<b>\$85,922,401</b>
<b>Hypothetical Equity Assets</b>	<b>\$27,542,311</b>
<b>Tax Exempt Assets</b>	<b>\$1,745,616</b>
<b>Taxable Assets</b>	<b>\$1,283,836</b>
<b>Taxable Retirement Plan Assets</b>	<b>\$4,233,067</b>
<b>Illiquid Assets</b>	<b>\$60,921,119</b>

Values on this page may include non-guaranteed life insurance values. If so, actual results are likely to vary, and this report is not valid unless accompanied by a life insurance basic illustration that details non-guaranteed and guaranteed elements.

# Financial Analysis: Details of the Premium Financing

Presented By: [Licensed user's name appears here]

For: Arthur Baxter & Allison Baxter

## Wealth Transfer Summary (After Providing Required Cash Flow)

Year	Beg. of Yr. M/F Ages	(1) Total Estate Assets*	(2) Total Charitable Bequests	(3) Total Transfer Taxes**	(4) Net Estate to Heirs	(5) Year End Total Assets Outside the Estate	(6) Year End Wealth Transferred to Heirs	(7) Wealth Transferred to Foundation
1	50/45	11,784,046	1,703,440	0	10,080,606	12,756,386	22,836,992	1,703,440
2	51/46	12,032,217	1,813,567	0	10,218,650	13,011,928	23,230,578	1,813,567
3	52/47	12,325,115	1,930,814	0	10,394,301	13,302,404	23,696,705	1,930,814
4	53/48	12,654,733	2,055,641	0	10,599,092	13,628,462	24,227,554	2,055,641
5	54/49	13,018,261	2,188,538	0	10,829,723	13,993,254	24,822,977	2,188,538
6	55/50	13,415,400	2,330,027	0	11,085,373	14,397,704	25,483,077	2,330,027
7	56/51	13,847,081	2,480,663	0	11,366,418	14,842,472	26,208,890	2,480,663
8	57/52	14,314,901	2,641,038	0	11,673,863	15,392,073	27,065,936	2,641,038
9	58/53	14,820,821	2,811,781	0	12,009,040	15,968,448	27,977,488	2,811,781
10	59/54	15,367,417	2,993,563	0	12,373,854	16,573,207	28,947,061	2,993,563
11	60/55	16,274,709	3,187,097	0	13,087,612	16,896,095	29,983,707	3,187,097
12	61/56	17,244,952	3,393,143	0	13,851,809	17,238,209	31,090,018	3,393,143
13	62/57	18,281,844	3,649,844	0	14,632,000	17,639,531	32,271,531	3,649,844
14	63/58	19,389,470	4,237,470	0	15,152,000	18,064,735	33,216,735	4,237,470
15	64/59	20,572,261	4,900,261	0	15,672,000	18,515,702	34,187,702	4,900,261
16	65/60	21,305,233	5,093,233	0	16,212,000	8,621,671	24,833,671	5,093,233
17	66/61	22,076,970	5,284,970	0	16,792,000	9,218,232	26,010,232	5,284,970
18	67/62	22,937,175	5,565,175	0	17,372,000	9,851,762	27,223,762	5,565,175
19	68/63	23,847,545	5,875,545	0	17,972,000	10,524,106	28,496,106	5,875,545
20	69/64	24,811,385	6,239,385	0	18,572,000	11,237,759	29,809,759	6,239,385
21	70/65	25,832,153	6,620,153	0	19,212,000	11,995,432	31,207,432	6,620,153
22	71/66	26,913,512	7,041,512	0	19,872,000	12,656,247	32,528,247	7,041,512
23	72/67	28,010,493	7,478,493	0	20,532,000	13,353,080	33,885,080	7,478,493
24	73/68	29,165,940	7,933,940	0	21,232,000	14,088,830	35,320,830	7,933,940
25	74/69	30,382,166	8,430,166	0	21,952,000	14,866,491	36,818,491	8,430,166
26	75/70	31,662,537	8,970,537	0	22,692,000	15,689,615	38,381,615	8,970,537
27	76/71	33,010,657	9,578,657	0	23,432,000	16,938,873	40,370,873	9,578,657
28	77/72	34,430,871	10,218,871	0	24,212,000	18,277,178	42,489,178	10,218,871
29	78/73	35,926,626	10,894,626	0	25,032,000	19,710,617	44,742,617	10,894,626
30	79/74	37,502,097	11,650,097	0	25,852,000	21,245,700	47,097,700	11,650,097
31	80/75	39,161,679	12,449,679	0	26,712,000	22,889,121	49,601,121	12,449,679
32	81/76	40,910,882	13,318,882	0	27,592,000	24,647,574	52,239,574	13,318,882
33	82/77	42,753,855	14,261,855	0	28,492,000	26,528,522	55,020,522	14,261,855
34	83/78	44,696,836	15,284,836	0	29,412,000	28,539,771	57,951,771	15,284,836
35	84/79	46,744,390	16,372,390	0	30,372,000	30,686,994	61,058,994	16,372,390
36	85/80	48,903,620	17,531,620	0	31,372,000	32,977,208	64,349,208	17,531,620
37	86/81	51,180,963	18,788,963	0	32,392,000	35,419,167	67,811,167	18,788,963
38	87/82	53,583,259	20,151,259	0	33,432,000	38,020,313	71,452,313	20,151,259
39	88/83	56,119,526	21,607,526	0	34,512,000	40,786,455	75,298,455	21,607,526
40	89/84	58,795,951	23,163,951	0	35,632,000	43,724,023	79,356,023	23,163,951

\*Net of cash flow provided

\*\*See Transfer Tax Details report for details.

This page may include non-guaranteed life insurance values. If so, actual results are likely to vary. This page is not valid unless accompanied by a life insurance basic illustration that details non-guaranteed and guaranteed elements.

### 40 Year Summary

Total Estate Assets	\$ 58,795,951
Wealth Transferred to Heirs	\$ 79,356,023
Wealth Transferred to Foundation	\$ 23,163,951

# Financial Analysis: Details of the Premium Financing

Presented By: [Licensed user's name appears here]

For: Arthur Baxter & Allison Baxter

## Wealth Transfer Summary (After Providing Required Cash Flow)

Year	Beg. of Yr. M/F Ages	(1) Total Estate Assets*	(2) Total Charitable Bequests	(3) Total Transfer Taxes**	(4) Net Estate to Heirs	(5) Year End Total Assets Outside the Estate	(6) Year End Wealth Transferred to Heirs	(7) Wealth Transferred to Foundation
41	90/85	61,622,932	24,850,932	0	36,772,000	46,837,521	83,609,521	24,850,932
42	91/86	64,609,716	26,657,716	0	37,952,000	49,758,856	87,710,856	26,657,716
43	92/87	67,766,212	28,594,212	0	39,172,000	52,902,284	92,074,284	28,594,212
44	93/88	71,103,050	30,691,050	0	40,412,000	56,303,530	96,715,530	30,691,050
45	94/89	74,634,741	32,922,741	0	41,712,000	60,005,766	101,717,766	32,922,741
46	95/90	78,374,041	35,342,041	0	43,032,000	64,058,249	107,090,249	35,342,041
47	96/91	82,338,252	37,926,252	0	44,412,000	68,951,099	113,363,099	37,926,252
48	97/92	86,538,694	40,726,694	0	45,812,000	74,207,723	120,019,723	40,726,694
49	98/93	90,995,432	43,723,432	0	47,272,000	79,855,146	127,127,146	43,723,432
50	99/94	95,725,949	46,953,949	0	48,772,000	85,922,401	134,694,401	46,953,949

\*Net of cash flow provided

\*\*See Transfer Tax Details report for details.

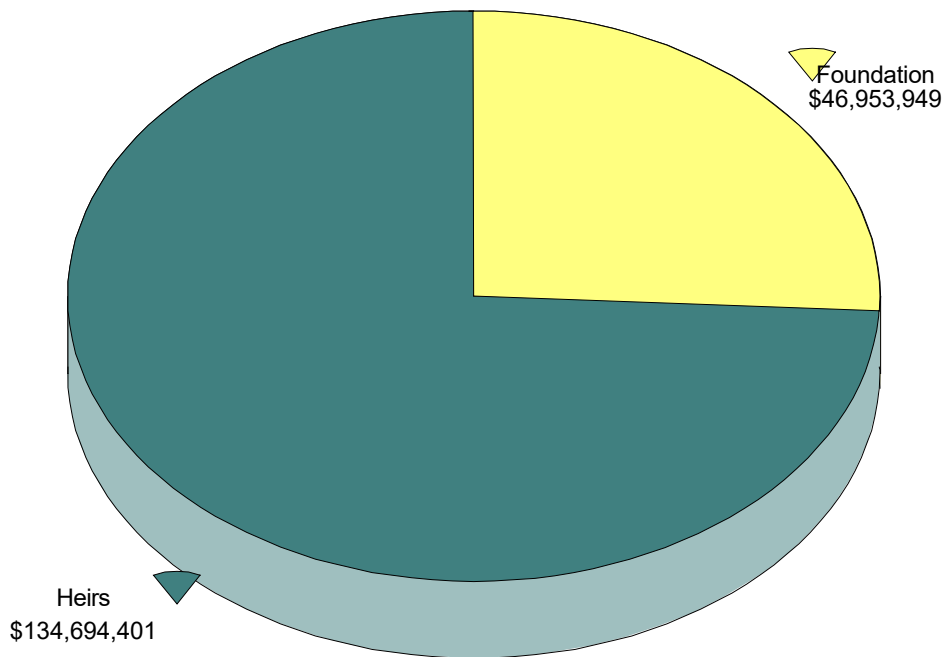
This page may include non-guaranteed life insurance values. If so, actual results are likely to vary. This page is not valid unless accompanied by a life insurance basic illustration that details non-guaranteed and guaranteed elements.

### Summary at Life Expectancy (Year 43)

Total Estate Assets	\$ 67,766,212
Wealth Transferred to Heirs	\$ 92,074,284
Wealth Transferred to Foundation	\$ 28,594,212

## Distribution of Assets at Ages 99/94

### Estate Distribution



Values on this page may include non-guaranteed life insurance values. If so, actual results are likely to vary, and this report is not valid unless accompanied by a life insurance basic illustration that details non-guaranteed and guaranteed elements.

# Financial Analysis: Details of the Premium Financing

Presented By: [Licensed user's name appears here]

For: Arthur Baxter & Allison Baxter

## Charitable Bequests Details

Year	Beg. of Yr. M/F Ages	(1) Defined Contribution Plan	+	(2) Additional Charitable Bequests	=	(3) Total Charitable Bequests to Foundation
1	50/45	1,703,440		0		1,703,440
2	51/46	1,813,567		0		1,813,567
3	52/47	1,930,814		0		1,930,814
4	53/48	2,055,641		0		2,055,641
5	54/49	2,188,538		0		2,188,538
6	55/50	2,330,027		0		2,330,027
7	56/51	2,480,663		0		2,480,663
8	57/52	2,641,038		0		2,641,038
9	58/53	2,811,781		0		2,811,781
10	59/54	2,993,563		0		2,993,563
11	60/55	3,187,097		0		3,187,097
12	61/56	3,393,143		0		3,393,143
13	62/57	3,612,510		37,334		3,649,844
14	63/58	3,846,059		391,411		4,237,470
15	64/59	4,094,707		805,554		4,900,261
16	65/60	4,359,430		733,803		5,093,233
17	66/61	4,637,161		647,809		5,284,970
18	67/62	4,936,953		628,222		5,565,175
19	68/63	5,256,127		619,418		5,875,545
20	69/64	5,595,936		643,449		6,239,385
21	70/65	5,957,713		662,440		6,620,153
22	71/66	6,342,879		698,633		7,041,512
23	72/67	6,506,488		972,005		7,478,493
24	73/68	6,665,731		1,268,209		7,933,940
25	74/69	6,818,370		1,611,796		8,430,166
26	75/70	6,964,089		2,006,448		8,970,537
27	76/71	7,101,477		2,477,180		9,578,657
28	77/72	7,230,431		2,988,440		10,218,871
29	78/73	7,347,975		3,546,651		10,894,626
30	79/74	7,452,263		4,197,834		11,650,097
31	80/75	7,541,277		4,908,402		12,449,679
32	81/76	7,614,963		5,703,919		13,318,882
33	82/77	7,669,039		6,592,816		14,261,855
34	83/78	7,703,552		7,581,284		15,284,836
35	84/79	7,713,397		8,658,993		16,372,390
36	85/80	7,698,814		9,832,806		17,531,620
37	86/81	7,657,296		11,131,667		18,788,963
38	87/82	7,586,205		12,565,054		20,151,259
39	88/83	7,487,116		14,120,410		21,607,526
40	89/84	7,353,238		15,810,713		23,163,951



# Financial Analysis: Details of the Premium Financing

Presented By: [Licensed user's name appears here]

For: Arthur Baxter & Allison Baxter

## Charitable Bequests Details

Year	Beg. of Yr. M/F Ages	(1) Defined Contribution Plan	+	(2) Additional Charitable Bequests	=	(3) Total Charitable Bequests to Foundation
41	90/85	7,186,935		17,663,997		24,850,932
42	91/86	6,986,216		19,671,500		26,657,716
43	92/87	6,749,183		21,845,029		28,594,212
44	93/88	6,474,080		24,216,970		30,691,050
45	94/89	6,167,089		26,755,652		32,922,741
46	95/90	5,828,062		29,513,979		35,342,041
47	96/91	5,466,174		32,460,078		37,926,252
48	97/92	5,073,464		35,653,230		40,726,694
49	98/93	4,661,537		39,061,895		43,723,432
50	99/94	4,233,067		42,720,882		46,953,949

# Financial Analysis: Details of the Premium Financing

Presented By: [Licensed user's name appears here]

For: Arthur Baxter & Allison Baxter

## Transfer Tax Details

Year	Beg. of Yr. M/F Ages	(1) Liquid Assets	+	(2) Illiquid Assets	=	(3) Total Estate Assets	(4) Total Charitable Bequests	(5) Taxable Estate (3) - (4)	(6) Remaining Available Unified Credit Equivalent*	(7) Federal Estate Tax	(8) Income Tax on Retirement Plan Assets	(9) Total Transfer Taxes (7)+(8)
1	50/45	5,634,046		6,150,000		11,784,046	1,703,440	10,080,606	23,848,000	0	0	0
2	51/46	5,617,917		6,414,300		12,032,217	1,813,567	10,218,650	24,296,000	0	0	0
3	52/47	5,631,608		6,693,507		12,325,115	1,930,814	10,394,301	24,764,000	0	0	0
4	53/48	5,666,470		6,988,263		12,654,733	2,055,641	10,599,092	25,280,000	0	0	0
5	54/49	5,719,015		7,299,246		13,018,261	2,188,538	10,829,723	12,244,000	0	0	0
6	55/50	5,788,225		7,627,175		13,415,400	2,330,027	11,085,373	12,388,000	0	0	0
7	56/51	5,874,278		7,972,803		13,847,081	2,480,663	11,366,418	12,560,000	0	0	0
8	57/52	5,977,971		8,336,930		14,314,901	2,641,038	11,673,863	12,752,000	0	0	0
9	58/53	6,100,424		8,720,397		14,820,821	2,811,781	12,009,040	12,952,000	0	0	0
10	59/54	6,243,327		9,124,090		15,367,417	2,993,563	12,373,854	13,172,000	0	0	0
11	60/55	6,725,765		9,548,944		16,274,709	3,187,097	13,087,612	13,632,000	0	0	0
12	61/56	7,249,010		9,995,942		17,244,952	3,393,143	13,851,809	14,132,000	0	0	0
13	62/57	7,815,724		10,466,120		18,281,844	3,649,844	14,632,000	14,632,000	0	0	0
14	63/58	8,428,904		10,960,566		19,389,470	4,237,470	15,152,000	15,152,000	0	0	0
15	64/59	9,091,832		11,480,429		20,572,261	4,900,261	15,672,000	15,672,000	0	0	0
16	65/60	9,278,318		12,026,915		21,305,233	5,093,233	16,212,000	16,212,000	0	0	0
17	66/61	9,475,680		12,601,290		22,076,970	5,284,970	16,792,000	16,792,000	0	0	0
18	67/62	9,732,285		13,204,890		22,937,175	5,565,175	17,372,000	17,372,000	0	0	0
19	68/63	10,008,428		13,839,117		23,847,545	5,875,545	17,972,000	17,972,000	0	0	0
20	69/64	10,305,940		14,505,445		24,811,385	6,239,385	18,572,000	18,572,000	0	0	0
21	70/65	10,626,731		15,205,422		25,832,153	6,620,153	19,212,000	19,212,000	0	0	0
22	71/66	10,972,836		15,940,676		26,913,512	7,041,512	19,872,000	19,872,000	0	0	0
23	72/67	11,297,573		16,712,920		28,010,493	7,478,493	20,532,000	20,532,000	0	0	0
24	73/68	11,641,992		17,523,948		29,165,940	7,933,940	21,232,000	21,232,000	0	0	0
25	74/69	12,006,517		18,375,649		30,382,166	8,430,166	21,952,000	21,952,000	0	0	0
26	75/70	12,392,531		19,270,006		31,662,537	8,970,537	22,692,000	22,692,000	0	0	0
27	76/71	12,801,553		20,209,104		33,010,657	9,578,657	23,432,000	23,432,000	0	0	0
28	77/72	13,235,742		21,195,129		34,430,871	10,218,871	24,212,000	24,212,000	0	0	0
29	78/73	13,696,248		22,230,378		35,926,626	10,894,626	25,032,000	25,032,000	0	0	0
30	79/74	14,184,830		23,317,267		37,502,097	11,650,097	25,852,000	25,852,000	0	0	0
31	80/75	14,703,352		24,458,327		39,161,679	12,449,679	26,712,000	26,712,000	0	0	0
32	81/76	15,254,661		25,656,221		40,910,882	13,318,882	27,592,000	27,592,000	0	0	0
33	82/77	15,840,111		26,913,744		42,753,855	14,261,855	28,492,000	28,492,000	0	0	0
34	83/78	16,463,008		28,233,828		44,696,836	15,284,836	29,412,000	29,412,000	0	0	0
35	84/79	17,124,835		29,619,555		46,744,390	16,372,390	30,372,000	30,372,000	0	0	0
36	85/80	17,829,461		31,074,159		48,903,620	17,531,620	31,372,000	31,372,000	0	0	0
37	86/81	18,579,927		32,601,036		51,180,963	18,788,963	32,392,000	32,392,000	0	0	0
38	87/82	19,379,508		34,203,751		53,583,259	20,151,259	33,432,000	33,432,000	0	0	0
39	88/83	20,233,477		35,886,049		56,119,526	21,607,526	34,512,000	34,512,000	0	0	0
40	89/84	21,144,092		37,651,859		58,795,951	23,163,951	35,632,000	35,632,000	0	0	0

Column (1) includes taxable assets, tax exempt assets, hypothetical equity assets, and retirement plan assets. Column (2) is net of any liabilities.

This report does not take into account the impact of the state death tax. Check with your legal and tax advisers for the precise calculation of your state's death tax on your current and future circumstances.

\*Unified Credit Equivalent is indexed for inflation at 3.00%.

# Financial Analysis: Details of the Premium Financing

Presented By: [Licensed user's name appears here]

For: Arthur Baxter & Allison Baxter

## Transfer Tax Details

Year	Beg. of Yr. M/F Ages	(1) Liquid Assets	+	(2) Illiquid Assets	=	(3) Total Estate Assets	(4) Total Charitable Bequests	(5) Taxable Estate (3) - (4)	(6) Remaining Available Unified Credit Equivalent*	(7) Federal Estate Tax	(8) Income Tax on Retirement Plan Assets	(9) Total Transfer Taxes (7)+(8)
41	90/85	22,117,625		39,505,307		61,622,932	24,850,932	36,772,000	36,772,000	0	0	0
42	91/86	23,158,993		41,450,723		64,609,716	26,657,716	37,952,000	37,952,000	0	0	0
43	92/87	24,273,556		43,492,656		67,766,212	28,594,212	39,172,000	39,172,000	0	0	0
44	93/88	25,467,171		45,635,879		71,103,050	30,691,050	40,412,000	40,412,000	0	0	0
45	94/89	26,749,338		47,885,403		74,634,741	32,922,741	41,712,000	41,712,000	0	0	0
46	95/90	28,127,552		50,246,489		78,374,041	35,342,041	43,032,000	43,032,000	0	0	0
47	96/91	29,613,591		52,724,661		82,338,252	37,926,252	44,412,000	44,412,000	0	0	0
48	97/92	31,212,979		55,325,715		86,538,694	40,726,694	45,812,000	45,812,000	0	0	0
49	98/93	32,939,693		58,055,739		90,995,432	43,723,432	47,272,000	47,272,000	0	0	0
50	99/94	34,804,830		60,921,119		95,725,949	46,953,949	48,772,000	48,772,000	0	0	0

Column (1) includes taxable assets, tax exempt assets, hypothetical equity assets, and retirement plan assets. Column (2) is net of any liabilities.

This report does not take into account the impact of the state death tax. Check with your legal and tax advisers for the precise calculation of your state's death tax on your current and future circumstances.

\*Unified Credit Equivalent is indexed for inflation at 3.00%.

# Financial Analysis: Details of the Premium Financing

Presented By: [Licensed user's name appears here]

For: Arthur Baxter & Allison Baxter

## Wealth Transfer Details

Year	Beg. of Yr. M/F Ages	Wealth Transfer to Heirs			Wealth Transfer to Foundation	
		(1) Year End Proposed Life Insurance Net Death Benefit* Outside the Estate	(2) Year End Heirs' Gift Investment Fund	(3) Year End Total Assets Outside the Estate	(4) Total Charitable Bequests	(5) Year End Wealth Transferred to Foundation
1	50/45	12,648,624	107,762	12,756,386	1,703,440	1,703,440
2	51/46	12,788,040	223,888	13,011,928	1,813,567	1,813,567
3	52/47	12,953,376	349,028	13,302,404	1,930,814	1,930,814
4	53/48	13,144,580	483,882	13,628,462	2,055,641	2,055,641
5	54/49	13,364,051	629,203	13,993,254	2,188,538	2,188,538
6	55/50	13,611,900	785,804	14,397,704	2,330,027	2,330,027
7	56/51	13,887,912	954,560	14,842,472	2,480,663	2,480,663
8	57/52	14,255,658	1,136,415	15,392,073	2,641,038	2,641,038
9	58/53	14,636,063	1,332,385	15,968,448	2,811,781	2,811,781
10	59/54	15,029,640	1,543,567	16,573,207	2,993,563	2,993,563
11	60/55	15,124,954	1,771,141	16,896,095	3,187,097	3,187,097
12	61/56	15,221,830	2,016,379	17,238,209	3,393,143	3,393,143
13	62/57	15,358,878	2,280,653	17,639,531	3,649,844	3,649,844
14	63/58	15,499,295	2,565,440	18,064,735	4,237,470	4,237,470
15	64/59	15,643,370	2,872,332	18,515,702	4,900,261	4,900,261
16	65/60	5,418,627	3,203,044	8,621,671	5,093,233	5,093,233
17	66/61	5,658,806	3,559,426	9,218,232	5,284,970	5,284,970
18	67/62	5,908,291	3,943,471	9,851,762	5,565,175	5,565,175
19	68/63	6,166,781	4,357,325	10,524,106	5,875,545	5,875,545
20	69/64	6,434,456	4,803,303	11,237,759	6,239,385	6,239,385
21	70/65	6,711,535	5,283,897	11,995,432	6,620,153	6,620,153
22	71/66	6,854,452	5,801,795	12,656,247	7,041,512	7,041,512
23	72/67	6,993,187	6,359,893	13,353,080	7,478,493	7,478,493
24	73/68	7,127,520	6,961,310	14,088,830	7,933,940	7,933,940
25	74/69	7,257,082	7,609,409	14,866,491	8,430,166	8,430,166
26	75/70	7,381,801	8,307,814	15,689,615	8,970,537	8,970,537
27	76/71	7,878,444	9,060,429	16,938,873	9,578,657	9,578,657
28	77/72	8,405,717	9,871,461	18,277,178	10,218,871	10,218,871
29	78/73	8,965,171	10,745,446	19,710,617	10,894,626	10,894,626
30	79/74	9,558,431	11,687,269	21,245,700	11,650,097	11,650,097
31	80/75	10,186,924	12,702,197	22,889,121	12,449,679	12,449,679
32	81/76	10,851,670	13,795,904	24,647,574	13,318,882	13,318,882
33	82/77	11,554,018	14,974,504	26,528,522	14,261,855	14,261,855
34	83/78	12,295,184	16,244,587	28,539,771	15,284,836	15,284,836
35	84/79	13,073,740	17,613,254	30,686,994	16,372,390	16,372,390
36	85/80	13,889,051	19,088,157	32,977,208	17,531,620	17,531,620
37	86/81	14,741,625	20,677,542	35,419,167	18,788,963	18,788,963
38	87/82	15,630,018	22,390,295	38,020,313	20,151,259	20,151,259
39	88/83	16,550,463	24,235,992	40,786,455	21,607,526	21,607,526
40	89/84	17,499,072	26,224,951	43,724,023	23,163,951	23,163,951

Col. (2) assumes a hypothetical equity acct. with 7.00% growth, 1.00% dividend, 23.80% dividend tax rate, 26.60% composite capital gains tax rate, 25.00% of capital gains are short term, and 75.00% are long term.

\*Reduced by loan from third party.

Values on this page may include non-guaranteed life insurance values. If so, actual results are likely to vary, and this report is not valid unless accompanied by a life insurance basic illustration that details non-guaranteed and guaranteed elements.

# Financial Analysis: Details of the Premium Financing

Presented By: [Licensed user's name appears here]

For: Arthur Baxter & Allison Baxter

## Wealth Transfer Details

		Wealth Transfer to Heirs			Wealth Transfer to Foundation	
Year	Beg. of Yr. M/F Ages	(1)	(2)	(3)	(4)	(5)
		Year End Proposed Life Insurance Net Death Benefit* Outside the Estate	+ Year End Heirs' Gift Investment Fund	Year End Total Assets Outside the Estate	Total Charitable Bequests	Year End Wealth Transferred to Foundation
41	90/85	18,469,227	28,368,294	46,837,521	24,850,932	24,850,932
42	91/86	19,080,853	30,678,003	49,758,856	26,657,716	26,657,716
43	92/87	19,735,293	33,166,991	52,902,284	28,594,212	28,594,212
44	93/88	20,454,356	35,849,174	56,303,530	30,691,050	30,691,050
45	94/89	21,266,217	38,739,549	60,005,766	32,922,741	32,922,741
46	95/90	22,203,975	41,854,274	64,058,249	35,342,041	35,342,041
47	96/91	23,740,334	45,210,765	68,951,099	37,926,252	37,926,252
48	97/92	25,379,936	48,827,787	74,207,723	40,726,694	40,726,694
49	98/93	27,129,584	52,725,562	79,855,146	43,723,432	43,723,432
50	99/94	28,996,519	56,925,882	85,922,401	46,953,949	46,953,949

Col. (2) assumes a hypothetical equity acct. with 7.00% growth, 1.00% dividend, 23.80% dividend tax rate, 26.60% composite capital gains tax rate, 25.00% of capital gains are short term, and 75.00% are long term.

\*Reduced by loan from third party.

Values on this page may include non-guaranteed life insurance values. If so, actual results are likely to vary, and this report is not valid unless accompanied by a life insurance basic illustration that details non-guaranteed and guaranteed elements.

# Financial Analysis: Details of the Premium Financing

Presented By: [Licensed user's name appears here]

For: Arthur Baxter & Allison Baxter

## Summary of Transfer Taxation of Retirement Plan Assets

		Plan Assets Initial Value 1,600,000	Plan Assets Cost Basis 0	Plan Assets Yield 7.00%	Heirs' Income Tax Rate 35.00%				
Year	Beg. of Yr. M/F Ages	(1) Year End Plan Assets	(2) Scheduled Charitable Bequests	(3) Plan Assets in Estate	(4) Estate Tax on Plan Assets	(5) Income Tax on Plan Assets* +	(6) Total Taxes Attributed to Plan Assets =	(7) Heirs After Tax Plan Assets (3) - (6)	(8) Percent Loss Due to Tax
1	50/45	1,703,440	1,703,440	0	0	0	0	0	0%
2	51/46	1,813,567	1,813,567	0	0	0	0	0	0%
3	52/47	1,930,814	1,930,814	0	0	0	0	0	0%
4	53/48	2,055,641	2,055,641	0	0	0	0	0	0%
5	54/49	2,188,538	2,188,538	0	0	0	0	0	0%
6	55/50	2,330,027	2,330,027	0	0	0	0	0	0%
7	56/51	2,480,663	2,480,663	0	0	0	0	0	0%
8	57/52	2,641,038	2,641,038	0	0	0	0	0	0%
9	58/53	2,811,781	2,811,781	0	0	0	0	0	0%
10	59/54	2,993,563	2,993,563	0	0	0	0	0	0%
11	60/55	3,187,097	3,187,097	0	0	0	0	0	0%
12	61/56	3,393,143	3,393,143	0	0	0	0	0	0%
13	62/57	3,612,510	3,612,510	0	0	0	0	0	0%
14	63/58	3,846,059	3,846,059	0	0	0	0	0	0%
15	64/59	4,094,707	4,094,707	0	0	0	0	0	0%
16	65/60	4,359,430	4,359,430	0	0	0	0	0	0%
17	66/61	4,637,161	4,637,161	0	0	0	0	0	0%
18	67/62	4,936,953	4,936,953	0	0	0	0	0	0%
19	68/63	5,256,127	5,256,127	0	0	0	0	0	0%
20	69/64	5,595,936	5,595,936	0	0	0	0	0	0%
21	70/65	5,957,713	5,957,713	0	0	0	0	0	0%
22	71/66	6,342,879	6,342,879	0	0	0	0	0	0%
23	72/67	6,506,488	6,506,488	0	0	0	0	0	0%
24	73/68	6,665,731	6,665,731	0	0	0	0	0	0%
25	74/69	6,818,370	6,818,370	0	0	0	0	0	0%
26	75/70	6,964,089	6,964,089	0	0	0	0	0	0%
27	76/71	7,101,477	7,101,477	0	0	0	0	0	0%
28	77/72	7,230,431	7,230,431	0	0	0	0	0	0%
29	78/73	7,347,975	7,347,975	0	0	0	0	0	0%
30	79/74	7,452,263	7,452,263	0	0	0	0	0	0%
31	80/75	7,541,277	7,541,277	0	0	0	0	0	0%
32	81/76	7,614,963	7,614,963	0	0	0	0	0	0%
33	82/77	7,669,039	7,669,039	0	0	0	0	0	0%
34	83/78	7,703,552	7,703,552	0	0	0	0	0	0%
35	84/79	7,713,397	7,713,397	0	0	0	0	0	0%
36	85/80	7,698,814	7,698,814	0	0	0	0	0	0%
37	86/81	7,657,296	7,657,296	0	0	0	0	0	0%
38	87/82	7,586,205	7,586,205	0	0	0	0	0	0%
39	88/83	7,487,116	7,487,116	0	0	0	0	0	0%
40	89/84	7,353,238	7,353,238	0	0	0	0	0	0%

## **Disclosure**

# Financial Analysis: Details of the Premium Financing

Presented By: [Licensed user's name appears here]

For: Arthur Baxter & Allison Baxter

## Summary of Transfer Taxation of Retirement Plan Assets

		Plan Assets Initial Value 1,600,000	Plan Assets Cost Basis 0	Plan Assets Yield 7.00%	Heirs' Income Tax Rate 35.00%				
Year	Beg. of Yr. M/F Ages	(1) Year End Plan Assets	(2) Scheduled Charitable Bequests	(3) Plan Assets in Estate	(4) Estate Tax on Plan Assets	(5) Income Tax on Plan Assets* +	(6) Total Taxes Attributed to Plan Assets =	(7) Heirs After Tax Plan Assets (3) - (6)	(8) Percent Loss Due to Tax
41	90/85	7,186,935	7,186,935	0	0	0	0	0	0%
42	91/86	6,986,216	6,986,216	0	0	0	0	0	0%
43	92/87	6,749,183	6,749,183	0	0	0	0	0	0%
44	93/88	6,474,080	6,474,080	0	0	0	0	0	0%
45	94/89	6,167,089	6,167,089	0	0	0	0	0	0%
46	95/90	5,828,062	5,828,062	0	0	0	0	0	0%
47	96/91	5,466,174	5,466,174	0	0	0	0	0	0%
48	97/92	5,073,464	5,073,464	0	0	0	0	0	0%
49	98/93	4,661,537	4,661,537	0	0	0	0	0	0%
50	99/94	4,233,067	4,233,067	0	0	0	0	0	0%



## Supplemental Report

### **Important Note**

This material is for educational purposes only. In all cases, the approval of a client's legal and tax advisers must be secured regarding the implementation or modification of any planning technique as well as the applicability and consequences of new cases, rulings, or legislation upon existing or impending plans.