



Zero Estate Tax Planning with Wealthy and Wise®

Zero Estate Tax can be achieved through a testamentary donation to charity at death so that the taxable estate is no greater in any year than the remaining available unified credit. Wealthy and Wise is unique in its quick calculation of this function. This feature makes the zeroing out immediately effective with any change in the level of estate taxes.

You can illustrate Zero Estate Tax in Wealthy and Wise on the Charitable Bequests sub-tab located on the Illustration Details tab using the four selections below.

Year	Age	(1) Total Estate Assets	(2) Individual Asset Charitable Bequests	(3) Remaining Lifetime Exemption	(4) Additional Charitable Bequests	(5) Estate Assets Allocated to Heirs	(6) After Tax Wealth Transferred to Heirs	(7) Wealth Transferred to Charity
1	50/45	11,784,046	1,703,440	23,848,000	0	10,080,606	22,836,992	1,703,440

If income tax-deferred assets (retirement, annuity, or other) are also present, the Transfer Tax report will reflect any deferred income tax due. If you also want to present no income tax at death on such assets, use the charitable bequest prompt available in each location where the tax-deferred money resides. See an example of this prompt below.

Charitable bequests

Include Charitable Bequests at age:

100.00 % of asset value

Up to in value

Client in this example is age 50.

With a bequest provision in a Will, no asset transfer to charity can occur until death. This result means the assets remain available to their current owners until death, and it signifies the sponsors could even cancel the gift. These features provide for important change-of-mind actions.

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