

Executive's Analysis of Optional Severance Benefit Leveraged Deferred Compensation Funded With Indexed Universal Life

Presented By: [Licensed user's name appears here]
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Insured: Elizabeth Rand, MD
Employer: Bay Area Medical Center

Female Age 40
Executive's Tax Bracket 45.00%

Year	Age	(1) Cumulative Compensation Adjustment by Executive	(2) One-Time Severance Benefit Due to Executive or Executive's Beneficiaries*	(3) After Tax Severance Benefit
1	40	100,000	100,000	55,000
2	41	200,000	200,000	110,000
3	42	300,000	300,000	165,000
4	43	400,000	400,000	220,000
5	44	500,000	500,000	275,000
6	45	500,000	500,000	275,000
7	46	500,000	500,000	275,000
8	47	500,000	500,000	275,000
9	48	500,000	500,000	275,000
10	49	500,000	500,000	275,000
11	50	500,000	500,000	275,000
12	51	500,000	500,000	275,000
13	52	500,000	500,000	275,000
14	53	500,000	500,000	275,000
15	54	500,000	500,000	275,000
16	55	500,000	500,000	275,000
17	56	500,000	500,000	275,000
18	57	500,000	500,000	275,000
19	58	500,000	500,000	275,000
20	59	500,000	500,000	275,000

*Severance is conditional on a formal agreement between the parties. It is illustrated in yrs 1 thru 20 in the event of involuntary termination of employment - including death. Bonuses to repay loans reduce the amount of severance.

This is an illustration and not a contract. Severance is typically conditional upon a formal agreement between the parties.