

Rate of Return for Jamison Advertising, Inc.

Employer's Pre-tax ROR = 14.39%
Employer's After-tax* ROR = 11.37%

Year	Employer's After-Tax Cost	Employer's Cum. After-Tax Cost @ 11.37%	Tony's Loan Repayment
1	21,575	24,028	
2	22,196	51,480	
3	22,859	82,791	
4	23,576	118,461	
5	24,347	159,045	
6	25,162	205,152	
7	26,047	257,486	
8	5,304	292,669	
9	5,594	332,176	
10	5,900	376,515	
11	6,207	426,237	
12	6,550	481,995	
13	6,914	544,498	
14	7,280	614,515	
15	7,689	692,949	
16	8,102	780,761	
17	8,561	879,067	
18	9,051	989,098	
19	9,547	1,112,190	
20	10,098	1,249,893	1,250,292
*21% tax bracket			