

Retirement Planning Options

For: Lee and Jamie Sorensen



Presented By: _____

[Licensed User's Name Appears Here]

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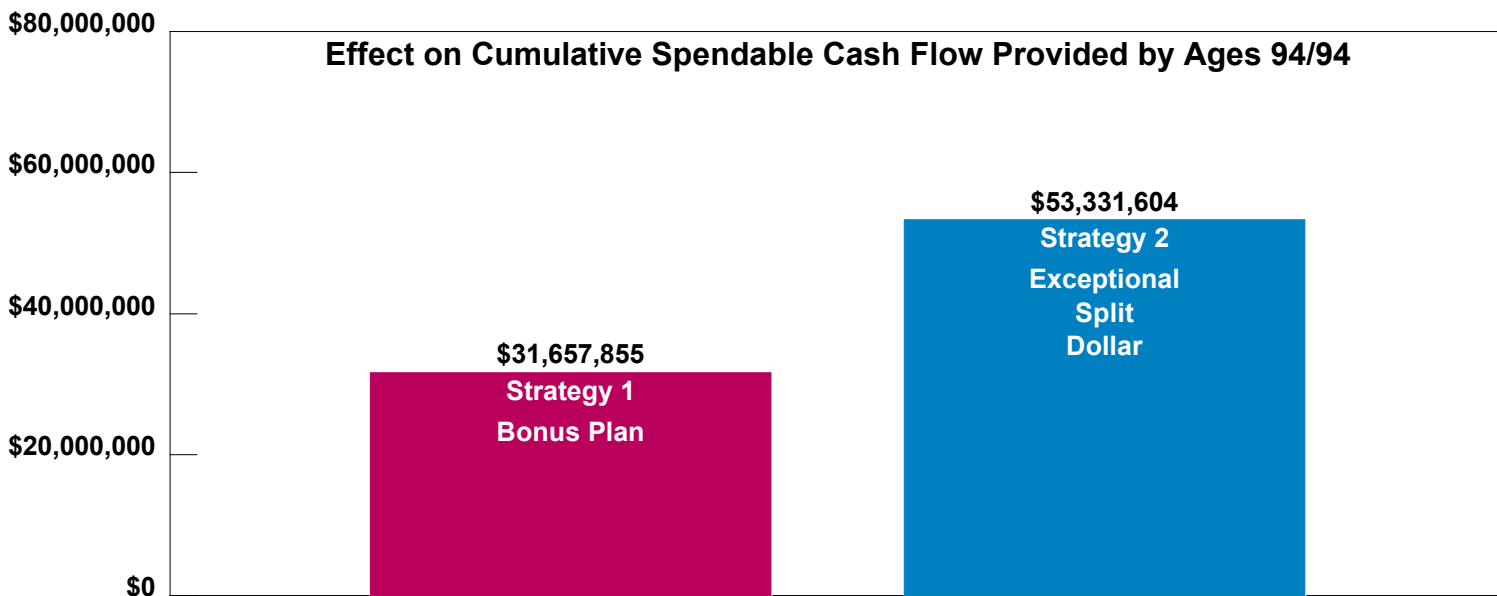
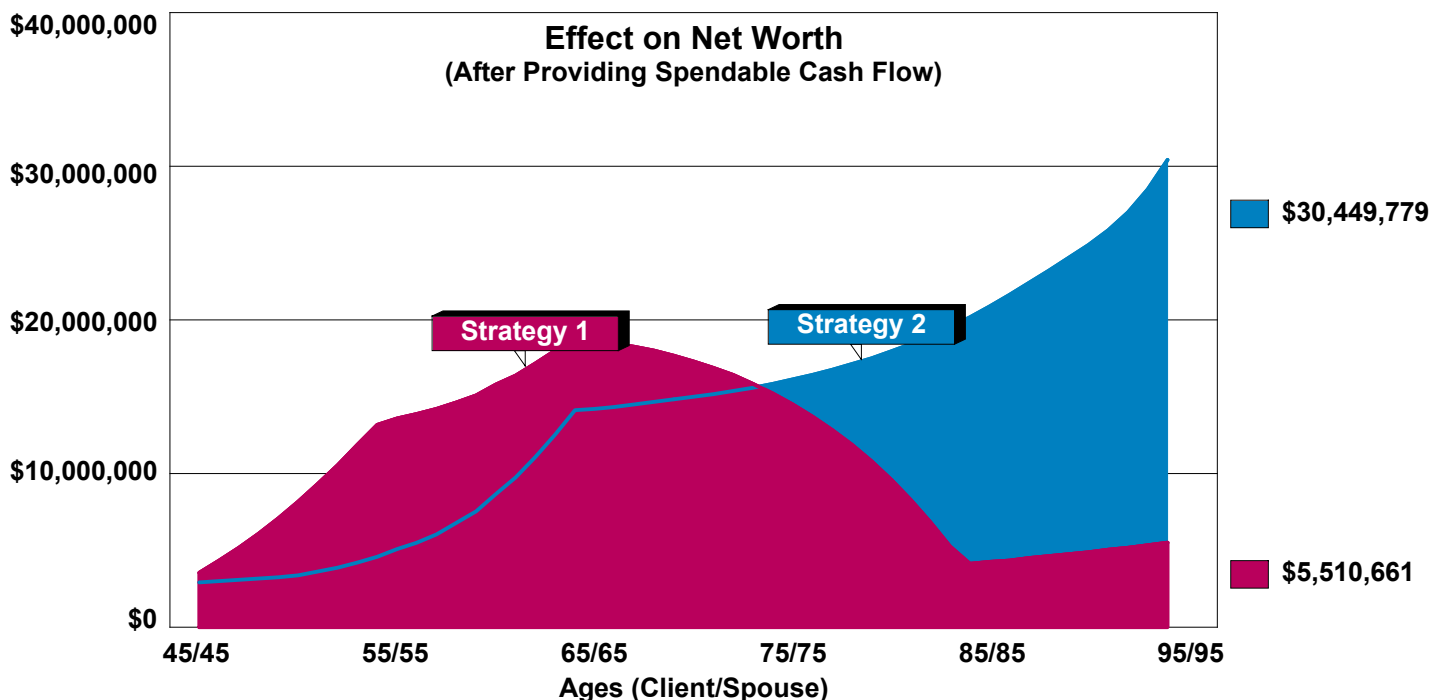
Comparison: Compare Strategies

Comparison: Compare Strategies

Presented By: [Licensed User's Name Appears Here]

For: Coach Lee Sorensen & Jamie Sorensen

Comparison of Alternatives



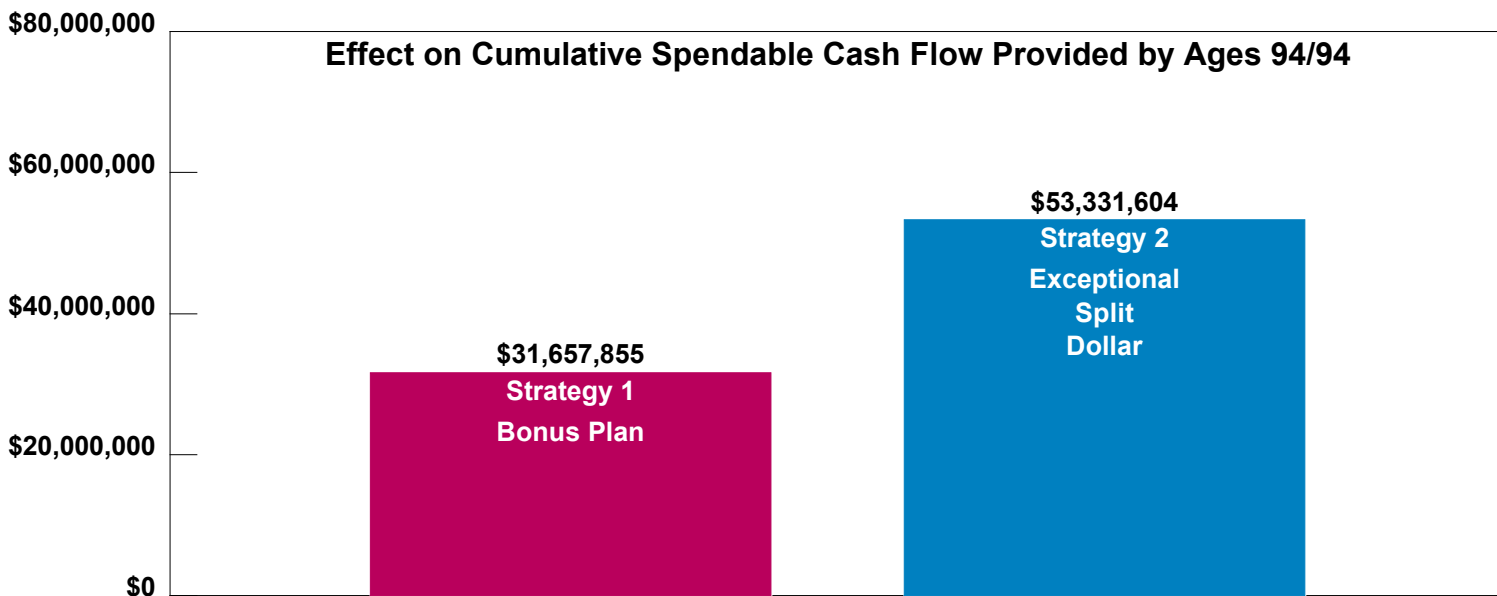
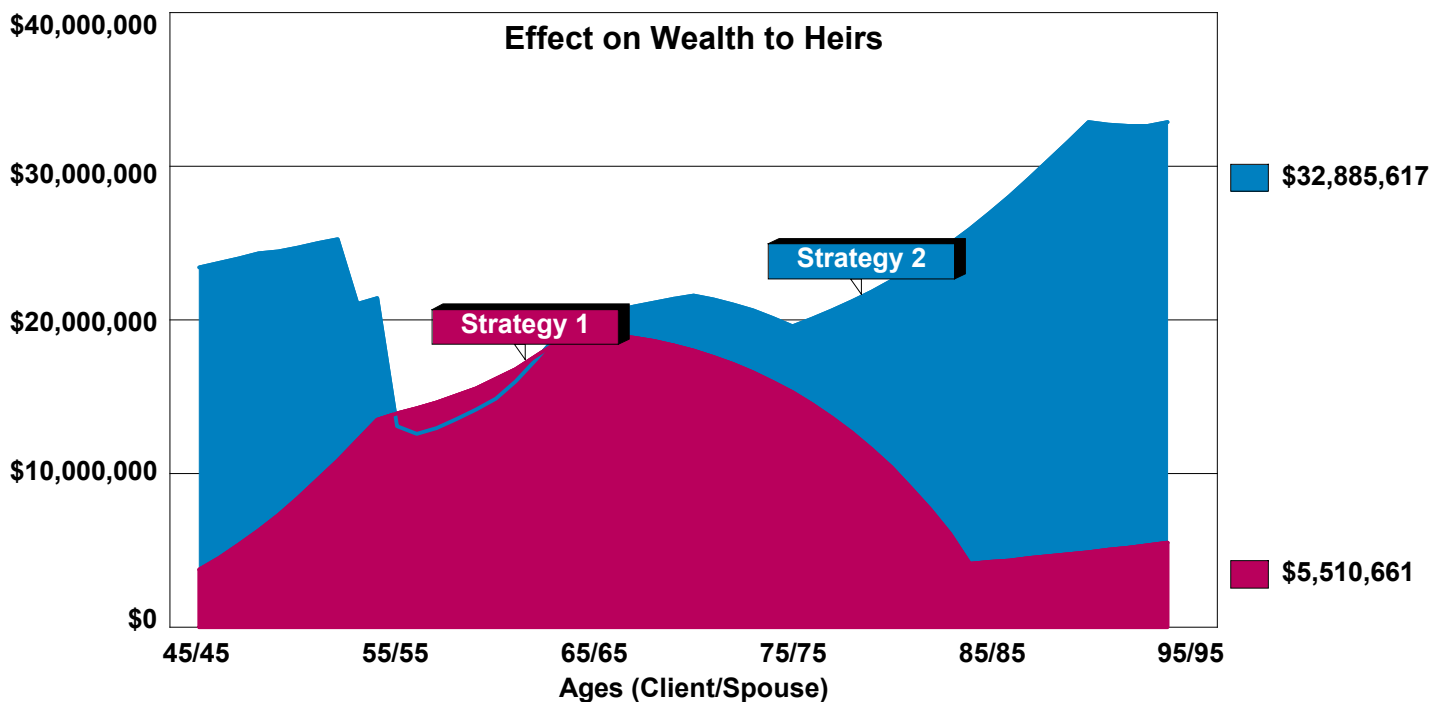
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Comparison: Compare Strategies

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Comparison of Alternatives



Values on this page may include non-guaranteed life insurance values. If so, actual results are likely to vary, and this report is not valid unless accompanied by a life insurance basic illustration that details non-guaranteed and guaranteed elements.

Comparison: Compare Strategies

Presented By: [Licensed User's Name Appears Here]

For: Coach Lee Sorensen & Jamie Sorensen

Comparison of Alternatives

Year	M/F Ages	Effect on Spendable Cash Flow		Effect on Net Worth*		Effect on Wealth to Heirs	
		Strategy 1	Strategy 2	Strategy 1	Strategy 2	Strategy 1	Strategy 2
		Bonus Plan	Exceptional Split Dollar	Bonus Plan	Exceptional Split Dollar	Bonus Plan	Exceptional Split Dollar
1	45/45	0	0	3,575,003	2,943,698	3,761,317	23,422,778
2	46/46	0	0	4,332,567	3,007,000	4,530,926	23,708,662
3	47/47	0	0	5,169,607	3,082,844	5,380,790	24,020,335
4	48/48	0	0	6,087,205	3,167,726	6,312,041	24,333,328
5	49/49	0	0	7,088,733	3,259,956	7,328,104	24,497,714
6	50/50	0	0	8,178,919	3,383,373	8,433,766	24,719,585
7	51/51	0	0	9,363,379	3,652,426	9,634,702	25,005,114
8	52/52	75,182	75,182	10,569,287	3,913,234	10,858,151	25,283,463
9	53/53	79,692	79,692	11,873,905	4,242,647	12,181,444	21,058,931
10	54/54	168,948	168,948	13,195,089	4,604,140	13,522,510	21,455,756
11	55/55	179,084	179,084	13,595,338	5,085,684	13,943,927	13,107,155
12	56/56	284,745	284,745	13,910,052	5,511,448	14,281,178	12,591,068
13	57/57	301,830	301,830	14,229,476	6,068,473	14,624,595	12,976,765
14	58/58	213,292	213,292	14,663,371	6,791,132	15,084,035	13,571,417
15	59/59	226,090	226,090	15,111,746	7,580,904	15,559,606	14,170,339
16	60/60	119,828	119,828	15,793,531	8,666,402	16,174,982	14,897,203
17	61/61	127,018	127,018	16,412,282	9,755,304	16,818,394	16,003,728
18	62/62	0	0	17,197,045	11,088,031	17,629,412	17,373,576
19	63/63	0	0	18,022,823	12,546,967	18,483,143	18,836,530
20	64/64	0	0	18,891,753	14,142,464	19,381,832	20,102,364
21	65/65	1,083,667	1,083,667	18,693,245	14,243,142	19,215,008	20,322,180
22	66/66	1,116,177	1,116,177	18,470,228	14,340,621	19,025,723	20,605,033
23	67/67	1,149,662	1,149,662	18,259,875	14,504,054	18,851,283	20,883,667
24	68/68	1,184,152	1,184,152	18,001,783	14,669,824	18,631,425	21,146,870
25	69/69	1,219,676	1,219,676	17,692,684	14,838,667	18,363,032	21,392,786
26	70/70	1,256,267	1,256,267	17,329,060	15,011,174	18,016,700	21,596,369
27	71/71	1,293,955	1,293,955	16,906,318	15,194,282	17,610,787	21,355,648
28	72/72	1,332,773	1,332,773	16,420,026	15,391,979	17,140,742	21,038,687
29	73/73	1,372,757	1,372,757	15,865,460	15,609,340	16,601,705	20,640,737
30	74/74	1,413,939	1,413,939	15,237,586	15,852,724	15,988,494	20,157,269
31	75/75	1,456,357	1,456,357	14,531,040	16,130,136	15,295,584	19,584,177
32	76/76	1,500,048	1,500,048	13,740,130	16,432,139	14,517,103	20,088,561
33	77/77	1,545,050	1,545,050	12,858,802	16,762,173	13,646,988	20,632,449
34	78/78	1,591,401	1,591,401	11,880,638	17,123,835	12,678,443	21,219,911
35	79/79	1,639,143	1,639,143	10,798,810	17,521,074	11,604,635	21,855,744
36	80/80	1,688,317	1,688,317	9,606,081	17,958,641	10,418,124	22,545,404
37	81/81	1,738,967	1,738,967	8,294,761	18,440,118	9,111,004	23,293,134
38	82/82	1,791,136	1,791,136	6,856,697	18,970,303	7,674,891	24,104,475
39	83/83	1,844,870	1,844,870	5,283,237	19,553,756	6,100,886	24,984,747
40	84/84	1,378,582	1,900,216	4,128,952	20,193,847	4,128,952	25,938,037
		30,372,605	30,894,239				

The values highlighted in red indicate the liquid assets are not sufficient to meet the cash flow requirements in the years shown.

*After providing spendable cash flow.

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Comparison: Compare Strategies

Presented By: [Licensed User's Name Appears Here]

For: Coach Lee Sorensen & Jamie Sorensen

Comparison of Alternatives

Year	M/F Ages	Effect on Spendable Cash Flow		Effect on Net Worth*		Effect on Wealth to Heirs	
		Strategy 1	Strategy 2	Strategy 1	Strategy 2	Strategy 1	Strategy 2
		Bonus Plan	Exceptional Split Dollar	Bonus Plan	Exceptional Split Dollar	Bonus Plan	Exceptional Split Dollar
41	85/85	112,113	1,957,223	4,248,708	20,886,377	4,248,708	26,960,867
42	86/86	115,476	2,015,939	4,372,263	21,632,147	4,372,263	28,054,749
43	87/87	118,941	2,076,418	4,499,719	22,426,975	4,499,719	29,216,043
44	88/88	122,509	2,138,710	4,631,185	23,244,500	4,631,185	30,418,591
45	89/89	126,184	2,202,871	4,766,771	24,072,805	4,766,771	31,650,680
46	90/90	129,970	2,268,958	4,906,592	24,890,564	4,906,592	32,891,455
47	91/91	133,869	2,337,026	5,050,767	25,853,747	5,050,767	32,739,227
48	92/92	137,885	2,407,137	5,199,418	27,030,783	5,199,418	32,630,240
49	93/93	142,021	2,479,351	5,352,673	28,519,569	5,352,673	32,643,438
50	94/94	146,282	2,553,732	5,510,661	30,449,779	5,510,661	32,885,617

31,657,855 53,331,604

The values highlighted in red indicate the liquid assets are not sufficient to meet the cash flow requirements in the years shown.

*After providing spendable cash flow.

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Financial Analysis: Bonus Plan

Client Information Summary

Current Assets

<u>Liquid Assets:</u>	Liquid Assets (Taxable Interest)	\$ 0	
	Liquid Assets (Tax Exempt Interest)	375,000	
	Hypothetical Equity Assets	700,000	
	Tax Deferred Assets	0	
	Retirement Plan Assets	350,000	
	Total Liquid Assets		1,425,000
<u>Illiquid Assets:</u>	Principal Residence	750,000	
	Personal Property	400,000	
	Vacation Home	500,000	
	Total Illiquid Assets		1,650,000
<u>Other Assets:</u>	Total Other Assets Inside the Estate		0
	Total Estate Assets		\$3,075,000
	Total Other Assets Outside the Estate		0

Funding Options for Required Cash Flow

<u>Retirement Plan Assets:</u>	Minimum Distribution, Unless More Is Needed
<u>Cash Flow Funding:</u>	Sequential Use of Liquid Assets -- Tax Exempt, Equity, Retirement Plan Assets

Assumptions Used

<u>Income Tax Rates:</u>	Pre-Retirement	40.00%
	Retirement	40.00%
<u>Life Expectancy:</u>	Joint	45 Years
	Coach Lee Sorensen	Age 89
	Jamie Sorensen	Age 89
<u>Tax Exempt Account:</u>	Yield Assumption	Tax Exempt 3.00%
<u>Hypothetical Equities:</u>	Growth Rate	Equity 6.00%
	Dividend Rate	2.00%
<u>Retirement Plan Assets Coach Lee Sorensen:</u>	Defined Contr. Yield Assumption	7.00%

The information in this presentation is not guaranteed; it is for illustration purposes only. Tax rates, interest and inflation rates, and IRS tax codes may, and probably will, change in the future; therefore, you should consult your tax adviser for additional information about potential taxes and IRS revisions.

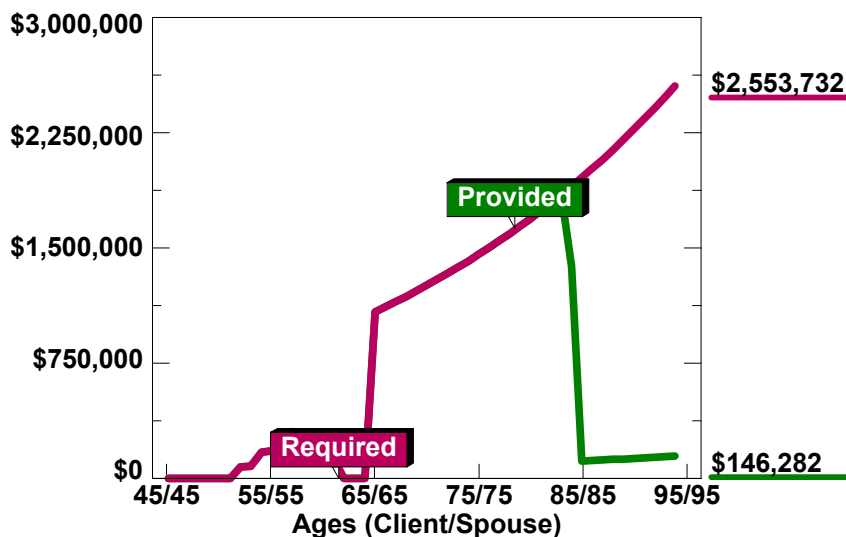
Analysis of After Tax Cash Flow Requirements

Below is a list of your liquid assets. It is suggested that you withdraw funds to meet your after tax cash flow requirements from each liquid asset in the order presented. The Cash Flow graph (below, right) illustrates whether your liquid assets are sufficient to provide the required cash flow.

Withdrawal Order

- 1st. Tax Exempt
- 2nd. Hypothetical Equities
- 3rd. Retirement Plan Assets*

Comparison of Annual Cash Flow (Required vs. Provided)



As you can see in the Cash Flow graph above, your liquid assets are not sufficient to provide you with your required after tax cash flow in all years illustrated. The shortfall first occurs at age 84 (your spouse's age 84).

Below are several courses of action you may want to consider:

1. Accept the reduction in cash flow;
2. Reduce your overall cash flow requirements;
3. Defer the starting date of your cash flow requirements;
4. Manage your liquid assets for more aggressive yield;
5. Transfer a portion of conservatively invested liquid assets into more aggressive investments;
6. Liquidate all (or a portion) of any illiquid assets now and transfer the funds to liquid assets;
7. Liquidate all (or a portion) of any illiquid assets in the first year that the shortfall occurs and transfer the funds to liquid assets.

*As needed, but no less than required minimum distributions.

**Net Worth has been reduced by income tax due if deferred assets are liquidated.

Financial Analysis: Bonus Plan

Presented By: [Licensed User's Name Appears Here]

For: Coach Lee Sorensen & Jamie Sorensen

Cash Flow Analysis

Year	M/F Ages	Annual Cash Flow Required			Annual Cash Flow Provided					
		(1) After Tax Spendable Cash Flow Required	(2) After Tax Dedicated Cash Flow Required*	(3) Total After Tax Cash Flow Required*	(4) Expected After Tax Cash Flow	(5) After Tax Cash Flow from Retirement Plan Assets	(6) After Tax Cash Flow from Tax Exempt Account	(7) After Tax Cash Flow from Equity Assets	(8) Reinvested Excess Cash Flow	(9) Total After Tax Cash Flow Provided*
1	45/45	0	0	0	600,000	0	0	0	600,000	0
2	46/46	0	0	0	630,000	0	0	0	630,000	0
3	47/47	0	0	0	661,500	0	0	0	661,500	0
4	48/48	0	0	0	694,575	0	0	0	694,575	0
5	49/49	0	0	0	729,304	0	0	0	729,304	0
6	50/50	0	0	0	765,769	0	0	0	765,769	0
7	51/51	0	0	0	804,057	0	0	0	804,057	0
8	52/52	75,182	0	75,182	844,260	0	0	0	769,078	75,182
9	53/53	79,692	0	79,692	886,473	0	0	0	806,781	79,692
10	54/54	168,948	0	168,948	930,797	0	0	0	761,849	168,948
11	55/55	179,084	0	179,084	0	0	179,084	0	0	179,084
12	56/56	284,745	0	284,745	0	0	284,745	0	0	284,745
13	57/57	301,830	0	301,830	0	0	301,830	0	0	301,830
14	58/58	213,292	0	213,292	0	0	213,292	0	0	213,292
15	59/59	226,090	0	226,090	0	0	226,090	0	0	226,090
16	60/60	119,828	0	119,828	0	0	119,828	0	0	119,828
17	61/61	127,018	0	127,018	0	0	127,018	0	0	127,018
18	62/62	0	0	0	0	0	0	0	0	0
19	63/63	0	0	0	0	0	0	0	0	0
20	64/64	0	0	0	0	0	0	0	0	0
21	65/65	1,083,667	0	1,083,667	0	0	1,083,667	0	0	1,083,667
22	66/66	1,116,177	0	1,116,177	0	0	513,951	602,226	0	1,116,177
23	67/67	1,149,662	0	1,149,662	65,855	0	0	1,083,807	0	1,149,662
24	68/68	1,184,152	0	1,184,152	67,830	0	0	1,116,322	0	1,184,152
25	69/69	1,219,676	0	1,219,676	69,865	0	0	1,149,811	0	1,219,676
26	70/70	1,256,267	0	1,256,267	71,961	36,698	0	1,147,608	0	1,256,267
27	71/71	1,293,955	0	1,293,955	74,120	38,923	0	1,180,912	0	1,293,955
28	72/72	1,332,773	0	1,332,773	76,343	41,278	0	1,215,152	0	1,332,773
29	73/73	1,372,757	0	1,372,757	78,634	43,768	0	1,250,355	0	1,372,757
30	74/74	1,413,939	0	1,413,939	80,993	46,402	0	1,286,544	0	1,413,939
31	75/75	1,456,357	0	1,456,357	83,423	49,186	0	1,323,748	0	1,456,357
32	76/76	1,500,048	0	1,500,048	85,925	52,128	0	1,361,995	0	1,500,048
33	77/77	1,545,050	0	1,545,050	88,503	54,974	0	1,401,573	0	1,545,050
34	78/78	1,591,401	0	1,591,401	91,158	58,240	0	1,442,003	0	1,591,401
35	79/79	1,639,143	0	1,639,143	93,893	61,370	0	1,483,880	0	1,639,143
36	80/80	1,688,317	0	1,688,317	96,710	64,639	0	1,526,968	0	1,688,317
37	81/81	1,738,967	0	1,738,967	99,611	68,048	0	1,571,308	0	1,738,967
38	82/82	1,791,136	0	1,791,136	102,599	71,600	0	1,616,937	0	1,791,136
39	83/83	1,844,870	0	1,844,870	105,677	75,294	0	1,663,899	0	1,844,870
40	84/84	1,900,216	0	1,900,216	108,848	1,226,473	0	43,261	0	1,378,582
		30,894,239	0	30,894,239	9,088,683	1,989,021	3,049,505	23,468,309	7,222,913	30,372,605

*IMPORTANT NOTE: For this plan to be financially sound, column (9) must be sufficient to provide the values in column (3). Any highlighted numbers in column (9) reflect the problem. For details, see the report entitled "Cash Flow Shortfall".

Column (1): see "Cash Flow Required".

Column (8): see reports of individual liquid assets accounts.

Column (4): see "Expected Cash Flow".

Column (5): see "Summary of Retirement Plan Assets".

Column (6): see "Details of Tax Exempt Account".

Column (7): see "Details of Hypothetical Equity Assets" and "Details of Portfolio Turnover".

Financial Analysis: Bonus Plan

Presented By: [Licensed User's Name Appears Here]

For: Coach Lee Sorensen & Jamie Sorensen

Cash Flow Analysis

Year	M/F Ages	Annual Cash Flow Required			Annual Cash Flow Provided					
		(1) After Tax Spendable Cash Flow Required	(2) After Tax Dedicated Cash Flow Required*	(3) Total After Tax Cash Flow Required*	(4) Expected After Tax Cash Flow	(5) After Tax Cash Flow from Retirement Plan Assets	(6) After Tax Cash Flow from Tax Exempt Account	(7) After Tax Cash Flow from Equity Assets	(8) Reinvested Excess Cash Flow	(9) Total After Tax Cash Flow Provided*
41	85/85	1,957,223	0	1,957,223	112,113	0	0	0	0	112,113
42	86/86	2,015,939	0	2,015,939	115,476	0	0	0	0	115,476
43	87/87	2,076,418	0	2,076,418	118,941	0	0	0	0	118,941
44	88/88	2,138,710	0	2,138,710	122,509	0	0	0	0	122,509
45	89/89	2,202,871	0	2,202,871	126,184	0	0	0	0	126,184
46	90/90	2,268,958	0	2,268,958	129,970	0	0	0	0	129,970
47	91/91	2,337,026	0	2,337,026	133,869	0	0	0	0	133,869
48	92/92	2,407,137	0	2,407,137	137,885	0	0	0	0	137,885
49	93/93	2,479,351	0	2,479,351	142,021	0	0	0	0	142,021
50	94/94	2,553,732	0	2,553,732	146,282	0	0	0	0	146,282
		53,331,604	0	53,331,604	10,373,933	1,989,021	3,049,505	23,468,309	7,222,913	31,657,855

***IMPORTANT NOTE:** For this plan to be financially sound, column (9) must be sufficient to provide the values in column (3). Any highlighted numbers in column (9) reflect the problem. For details, see the report entitled "Cash Flow Shortfall".

- Column (1): see "Cash Flow Required".
- Column (4): see "Expected Cash Flow".
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- Column (8): see reports of individual liquid assets accounts.

Financial Analysis: Bonus Plan

Presented By: [Licensed User's Name Appears Here]

For: Coach Lee Sorensen & Jamie Sorensen

Cash Flow Shortfall

Year	M/F Ages	(1) After Tax Spendable Cash Flow Required	(2) Total After Tax Cash Flow Provided	(3) Shortfall of Required Cash Flow (1) - (2)
1	45/45	0	0	0
2	46/46	0	0	0
3	47/47	0	0	0
4	48/48	0	0	0
5	49/49	0	0	0
6	50/50	0	0	0
7	51/51	0	0	0
8	52/52	75,182	75,182	0
9	53/53	79,692	79,692	0
10	54/54	168,948	168,948	0
11	55/55	179,084	179,084	0
12	56/56	284,745	284,745	0
13	57/57	301,830	301,830	0
14	58/58	213,292	213,292	0
15	59/59	226,090	226,090	0
16	60/60	119,828	119,828	0
17	61/61	127,018	127,018	0
18	62/62	0	0	0
19	63/63	0	0	0
20	64/64	0	0	0
21	65/65	1,083,667	1,083,667	0
22	66/66	1,116,177	1,116,177	0
23	67/67	1,149,662	1,149,662	0
24	68/68	1,184,152	1,184,152	0
25	69/69	1,219,676	1,219,676	0
26	70/70	1,256,267	1,256,267	0
27	71/71	1,293,955	1,293,955	0
28	72/72	1,332,773	1,332,773	0
29	73/73	1,372,757	1,372,757	0
30	74/74	1,413,939	1,413,939	0
31	75/75	1,456,357	1,456,357	0
32	76/76	1,500,048	1,500,048	0
33	77/77	1,545,050	1,545,050	0
34	78/78	1,591,401	1,591,401	0
35	79/79	1,639,143	1,639,143	0
36	80/80	1,688,317	1,688,317	0
37	81/81	1,738,967	1,738,967	0
38	82/82	1,791,136	1,791,136	0
39	83/83	1,844,870	1,844,870	0
40	84/84	1,900,216	1,378,582	521,634
		30,894,239	30,372,605	521,634

Financial Analysis: Bonus Plan

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For: Coach Lee Sorensen & Jamie Sorensen

Cash Flow Shortfall

Year	M/F Ages	(1) After Tax Spendable Cash Flow Required	(2) Total After Tax Cash Flow Provided	(3) Shortfall of Required Cash Flow (1) - (2)
41	85/85	1,957,223	112,113	1,845,110
42	86/86	2,015,939	115,476	1,900,463
43	87/87	2,076,418	118,941	1,957,477
44	88/88	2,138,710	122,509	2,016,201
45	89/89	2,202,871	126,184	2,076,687
46	90/90	2,268,958	129,970	2,138,988
47	91/91	2,337,026	133,869	2,203,157
48	92/92	2,407,137	137,885	2,269,252
49	93/93	2,479,351	142,021	2,337,330
50	94/94	2,553,732	146,282	2,407,450

53,331,604	31,657,855	21,673,749
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Financial Analysis: Bonus Plan

Presented By: [Licensed User's Name Appears Here]

For: Coach Lee Sorensen & Jamie Sorensen

Cash Flow Required

Year	M/F Ages	(1) After Tax Cash Flow for Living Expenses	(2) After Tax Cash Flow for Tommy Sorensen's College Cost	(3) After Tax Cash Flow for Amy Sorensen's College Cost	(4) After Tax Cash Flow for Jack Sorensen's College Cost	(5) Total After Tax Cash Flow Required
1	45/45	0	0	0	0	0
2	46/46	0	0	0	0	0
3	47/47	0	0	0	0	0
4	48/48	0	0	0	0	0
5	49/49	0	0	0	0	0
6	50/50	0	0	0	0	0
7	51/51	0	0	0	0	0
8	52/52	0	75,182	0	0	75,182
9	53/53	0	79,692	0	0	79,692
10	54/54	0	84,474	84,474	0	168,948
11	55/55	0	89,542	89,542	0	179,084
12	56/56	0	94,915	94,915	94,915	284,745
13	57/57	0	100,610	100,610	100,610	301,830
14	58/58	0	0	106,646	106,646	213,292
15	59/59	0	0	113,045	113,045	226,090
16	60/60	0	0	0	119,828	119,828
17	61/61	0	0	0	127,018	127,018
18	62/62	0	0	0	0	0
19	63/63	0	0	0	0	0
20	64/64	0	0	0	0	0
21	65/65	1,083,667	0	0	0	1,083,667
22	66/66	1,116,177	0	0	0	1,116,177
23	67/67	1,149,662	0	0	0	1,149,662
24	68/68	1,184,152	0	0	0	1,184,152
25	69/69	1,219,676	0	0	0	1,219,676
26	70/70	1,256,267	0	0	0	1,256,267
27	71/71	1,293,955	0	0	0	1,293,955
28	72/72	1,332,773	0	0	0	1,332,773
29	73/73	1,372,757	0	0	0	1,372,757
30	74/74	1,413,939	0	0	0	1,413,939
31	75/75	1,456,357	0	0	0	1,456,357
32	76/76	1,500,048	0	0	0	1,500,048
33	77/77	1,545,050	0	0	0	1,545,050
34	78/78	1,591,401	0	0	0	1,591,401
35	79/79	1,639,143	0	0	0	1,639,143
36	80/80	1,688,317	0	0	0	1,688,317
37	81/81	1,738,967	0	0	0	1,738,967
38	82/82	1,791,136	0	0	0	1,791,136
39	83/83	1,844,870	0	0	0	1,844,870
40	84/84	1,900,216	0	0	0	1,900,216
		29,118,530	524,415	589,232	662,062	30,894,239

Column (1) assumes 3.00% inflation. Column (2) assumes 6.00% inflation. Column (3) assumes 6.00% inflation. Column (4) assumes 6.00% inflation.

Financial Analysis: Bonus Plan

Presented By: [Licensed User's Name Appears Here]

For: Coach Lee Sorensen & Jamie Sorensen

Cash Flow Required

Year	M/F Ages	(1) After Tax Cash Flow for Living Expenses	+	(2) After Tax Cash Flow for Tommy Sorensen's College Cost	+	(3) After Tax Cash Flow for Amy Sorensen's College Cost	+	(4) After Tax Cash Flow for Jack Sorensen's College Cost	=	(5) Total After Tax Cash Flow Required
41	85/85	1,957,223		0		0		0		1,957,223
42	86/86	2,015,939		0		0		0		2,015,939
43	87/87	2,076,418		0		0		0		2,076,418
44	88/88	2,138,710		0		0		0		2,138,710
45	89/89	2,202,871		0		0		0		2,202,871
46	90/90	2,268,958		0		0		0		2,268,958
47	91/91	2,337,026		0		0		0		2,337,026
48	92/92	2,407,137		0		0		0		2,407,137
49	93/93	2,479,351		0		0		0		2,479,351
50	94/94	2,553,732		0		0		0		2,553,732

51,555,895 524,415 589,232 662,062 53,331,604

Column (1) assumes 3.00% inflation. Column (2) assumes 6.00% inflation. Column (3) assumes 6.00% inflation. Column (4) assumes 6.00% inflation.

Financial Analysis: Bonus Plan

Presented By: [Licensed User's Name Appears Here]

For: Coach Lee Sorensen & Jamie Sorensen

Expected Cash Flow

Year	M/F Ages	(1) After Tax Cash Flow from Social Security*	+	(2) After Tax Cash Flow from Paid Bonus	=	(3) Total Expected After Tax Cash Flow
1	45/45	0		600,000		600,000
2	46/46	0		630,000		630,000
3	47/47	0		661,500		661,500
4	48/48	0		694,575		694,575
5	49/49	0		729,304		729,304
6	50/50	0		765,769		765,769
7	51/51	0		804,057		804,057
8	52/52	0		844,260		844,260
9	53/53	0		886,473		886,473
10	54/54	0		930,797		930,797
11	55/55	0		0		0
12	56/56	0		0		0
13	57/57	0		0		0
14	58/58	0		0		0
15	59/59	0		0		0
16	60/60	0		0		0
17	61/61	0		0		0
18	62/62	0		0		0
19	63/63	0		0		0
20	64/64	0		0		0
21	65/65	0		0		0
22	66/66	0		0		0
23	67/67	65,855		0		65,855
24	68/68	67,830		0		67,830
25	69/69	69,865		0		69,865
26	70/70	71,961		0		71,961
27	71/71	74,120		0		74,120
28	72/72	76,343		0		76,343
29	73/73	78,634		0		78,634
30	74/74	80,993		0		80,993
31	75/75	83,423		0		83,423
32	76/76	85,925		0		85,925
33	77/77	88,503		0		88,503
34	78/78	91,158		0		91,158
35	79/79	93,893		0		93,893
36	80/80	96,710		0		96,710
37	81/81	99,611		0		99,611
38	82/82	102,599		0		102,599
39	83/83	105,677		0		105,677
40	84/84	108,848		0		108,848
		1,541,948		7,546,735		9,088,683

Column (1) assumes 3.00% inflation.

Column (2) assumes 5.00% inflation.

*The above calculations are based upon client furnished data. These results may be based on incomplete information. For precise estimates, call the Social Security Administration at 1-800-772-1213 or go to <http://socialsecurity.gov/estimator/>.

Financial Analysis: Bonus Plan

Presented By: [Licensed User's Name Appears Here]

For: Coach Lee Sorensen & Jamie Sorensen

Expected Cash Flow

Year	M/F Ages	(1) After Tax Cash Flow from Social Security*	+	(2) After Tax Cash Flow from Paid Bonus	=	(3) Total Expected After Tax Cash Flow
41	85/85	112,113		0		112,113
42	86/86	115,476		0		115,476
43	87/87	118,941		0		118,941
44	88/88	122,509		0		122,509
45	89/89	126,184		0		126,184
46	90/90	129,970		0		129,970
47	91/91	133,869		0		133,869
48	92/92	137,885		0		137,885
49	93/93	142,021		0		142,021
50	94/94	146,282		0		146,282

2,827,198
7,546,735
10,373,933

Column (1) assumes 3.00% inflation.
 Column (2) assumes 5.00% inflation.

*The above calculations are based upon client furnished data. These results may be based on incomplete information. For precise estimates, call the Social Security Administration at 1-800-772-1213 or go to <http://socialsecurity.gov/estimator/>.

Financial Analysis: Bonus Plan

Presented By: [Licensed User's Name Appears Here]

For: Coach Lee Sorensen & Jamie Sorensen

Summary of Liquid Assets

Year	M/F Ages	(1) Year End Value of Retirement Plan Assets	(2) Year End Value of Tax Exempt Assets	(3) Year End Value of Equity Assets	(4) Total Liquid Assets
1	45/45	372,628	539,128	1,182,061	2,093,817
2	46/46	396,718	715,374	1,731,709	2,843,801
3	47/47	422,366	904,449	2,345,116	3,671,931
4	48/48	449,672	1,107,105	3,022,575	4,579,352
5	49/49	478,743	1,324,130	3,766,626	5,569,499
6	50/50	509,694	1,556,356	4,581,114	6,647,164
7	51/51	542,646	1,804,661	5,470,718	7,818,025
8	52/52	577,728	2,050,668	6,380,924	9,009,320
9	53/53	615,078	2,312,974	7,370,325	10,298,377
10	54/54	654,843	2,570,803	8,377,474	11,603,120
11	55/55	697,179	2,456,081	8,832,855	11,986,115
12	56/56	742,252	2,229,767	9,310,814	12,282,833
13	57/57	790,239	1,979,818	9,813,534	12,583,591
14	58/58	841,328	1,814,063	10,342,837	12,998,228
15	59/59	895,720	1,630,705	10,900,405	13,426,830
16	60/60	953,628	1,551,534	11,487,886	13,993,048
17	61/61	1,015,280	1,462,849	12,106,957	14,585,086
18	62/62	1,080,918	1,502,214	12,759,352	15,342,484
19	63/63	1,150,799	1,542,638	13,446,882	16,140,319
20	64/64	1,225,198	1,584,150	14,171,451	16,980,799
21	65/65	1,304,407	513,951	14,935,057	16,753,415
22	66/66	1,388,737	0	15,112,443	16,501,180
23	67/67	1,478,519	0	14,782,838	16,261,357
24	68/68	1,574,105	0	14,399,531	15,973,636
25	69/69	1,675,871	0	13,958,983	15,634,854
26	70/70	1,719,099	0	13,496,454	15,215,553
27	71/71	1,761,173	0	12,972,864	14,734,037
28	72/72	1,801,789	0	12,383,912	14,185,701
29	73/73	1,840,612	0	11,725,012	13,565,624
30	74/74	1,877,271	0	10,991,289	12,868,560
31	75/75	1,911,360	0	10,177,561	12,088,921
32	76/76	1,942,433	0	9,278,332	11,220,765
33	77/77	1,970,464	0	8,287,495	10,257,959
34	78/78	1,994,512	0	7,199,119	9,193,631
35	79/79	2,014,562	0	6,006,312	8,020,874
36	80/80	2,030,108	0	4,702,056	6,732,164
37	81/81	2,040,608	0	3,278,907	5,319,515
38	82/82	2,045,484	0	1,728,969	3,774,453
39	83/83	2,044,122	0	43,871	2,087,993
40	84/84	0	0	0	0

Summary of Liquid Assets

Year	M/F Ages	(1) Year End Value of Retirement Plan Assets	+	(2) Year End Value of Tax Exempt Assets	+	(3) Year End Value of Equity Assets	=	(4) Total Liquid Assets
41	85/85	0		0		0		0
42	86/86	0		0		0		0
43	87/87	0		0		0		0
44	88/88	0		0		0		0
45	89/89	0		0		0		0
46	90/90	0		0		0		0
47	91/91	0		0		0		0
48	92/92	0		0		0		0
49	93/93	0		0		0		0
50	94/94	0		0		0		0

Financial Analysis: Bonus Plan

Presented By: [Licensed User's Name Appears Here]

For: Coach Lee Sorensen & Jamie Sorensen

Details of Defined Contribution Plan Assets for Coach Lee Sorensen

		Retirement Plan Assets Initial Value 350,000	Retirement Plan Assets Cost Basis 0	Retirement Plan Assets Yield 7.00%	Pre-Retirement Income Tax Rate 40.00%	Retirement Income Tax Rate 40.00%			
Year	M/F Ages	(1) Beginning of Year Plan Assets	(2) Assumed Deposits	(3) Required Minimum Distribution	(4) Distribution from Retirement Plan Assets	(5) After Tax Cash Flow from Retirement Plan Assets	(6) Year End Retirement Plan Assets	(7) Income Tax Due If Retirement Plan Assets Are Liquidated	(8) Year End Value of Retirement Plan Assets If Liquidated (6) - (7)
1	45/45	350,000	0	0	0	0	372,628	186,314	186,314
2	46/46	372,628	0	0	0	0	396,718	198,359	198,359
3	47/47	396,718	0	0	0	0	422,366	211,183	211,183
4	48/48	422,366	0	0	0	0	449,672	224,836	224,836
5	49/49	449,672	0	0	0	0	478,743	239,371	239,372
6	50/50	478,743	0	0	0	0	509,694	254,847	254,847
7	51/51	509,694	0	0	0	0	542,646	271,323	271,323
8	52/52	542,646	0	0	0	0	577,728	288,864	288,864
9	53/53	577,728	0	0	0	0	615,078	307,539	307,539
10	54/54	615,078	0	0	0	0	654,843	327,421	327,422
11	55/55	654,843	0	0	0	0	697,179	348,589	348,590
12	56/56	697,179	0	0	0	0	742,252	371,126	371,126
13	57/57	742,252	0	0	0	0	790,239	395,119	395,120
14	58/58	790,239	0	0	0	0	841,328	420,664	420,664
15	59/59	841,328	0	0	0	0	895,720	447,860	447,860
16	60/60	895,720	0	0	0	0	953,628	381,451	572,177
17	61/61	953,628	0	0	0	0	1,015,280	406,112	609,168
18	62/62	1,015,280	0	0	0	0	1,080,918	432,367	648,551
19	63/63	1,080,918	0	0	0	0	1,150,799	460,320	690,479
20	64/64	1,150,799	0	0	0	0	1,225,198	490,079	735,119
21	65/65	1,225,198	0	0	0	0	1,304,407	521,763	782,644
22	66/66	1,304,407	0	0	0	0	1,388,737	555,495	833,242
23	67/67	1,388,737	0	0	0	0	1,478,519	591,408	887,111
24	68/68	1,478,519	0	0	0	0	1,574,105	629,642	944,463
25	69/69	1,574,105	0	0	0	0	1,675,871	670,348	1,005,523
26	70/70	1,675,871	0	61,163	61,163	36,698	1,719,099	687,640	1,031,459
27	71/71	1,719,099	0	64,872	64,872	38,923	1,761,173	704,469	1,056,704
28	72/72	1,761,173	0	68,796	68,796	41,278	1,801,789	720,716	1,081,073
29	73/73	1,801,789	0	72,947	72,947	43,768	1,840,612	736,245	1,104,367
30	74/74	1,840,612	0	77,337	77,337	46,402	1,877,271	750,908	1,126,363
31	75/75	1,877,271	0	81,977	81,977	49,186	1,911,360	764,544	1,146,816
32	76/76	1,911,360	0	86,880	86,880	52,128	1,942,433	776,973	1,165,460
33	77/77	1,942,433	0	91,624	91,624	54,974	1,970,464	788,186	1,182,278
34	78/78	1,970,464	0	97,067	97,067	58,240	1,994,512	797,805	1,196,707
35	79/79	1,994,512	0	102,283	102,283	61,370	2,014,562	805,825	1,208,737
36	80/80	2,014,562	0	107,731	107,731	64,639	2,030,108	812,043	1,218,065
37	81/81	2,030,108	0	113,414	113,414	68,048	2,040,608	816,243	1,224,365
38	82/82	2,040,608	0	119,334	119,334	71,600	2,045,484	818,194	1,227,290
39	83/83	2,045,484	0	125,490	125,490	75,294	2,044,122	817,649	1,226,473
40	84/84	2,044,122	0	131,879	2,044,122	1,226,473	0	0	0
			0	1,402,794	3,315,037	1,989,021			

Columns (1) and (2) include only deductible contributions.

Column (3) projects an estimate of the required minimum distribution based on the Uniform Lifetime table life expectancy factors, recalculated each year based on asset value and client age.

Column (6) has been reduced by an assumed management fee of 0.50%.

Column (7) illustrates the deferred income tax still due on the Retirement Plan, including a 10.0% penalty tax prior to age 59 1/2.

Financial Analysis: Bonus Plan

Presented By: [Licensed User's Name Appears Here]

For: Coach Lee Sorensen & Jamie Sorensen

Details of Defined Contribution Plan Assets for Coach Lee Sorensen

		Retirement Plan Assets Initial Value 350,000	Retirement Plan Assets Cost Basis 0	Retirement Plan Assets Yield 7.00%	Pre-Retirement Income Tax Rate 40.00%	Retirement Income Tax Rate 40.00%			
Year	M/F Ages	(1) Beginning of Year Plan Assets	(2) Assumed Deposits	(3) Required Minimum Distribution	(4) Distribution from Retirement Plan Assets	(5) After Tax Cash Flow from Retirement Plan Assets	(6) Year End Retirement Plan Assets	(7) Income Tax Due If Retirement Plan Assets Are Liquidated	(8) Year End Value of Retirement Plan Assets If Liquidated (6) - (7)
41	85/85	0	0	0	0	0	0	0	0
42	86/86	0	0	0	0	0	0	0	0
43	87/87	0	0	0	0	0	0	0	0
44	88/88	0	0	0	0	0	0	0	0
45	89/89	0	0	0	0	0	0	0	0
46	90/90	0	0	0	0	0	0	0	0
47	91/91	0	0	0	0	0	0	0	0
48	92/92	0	0	0	0	0	0	0	0
49	93/93	0	0	0	0	0	0	0	0
50	94/94	0	0	0	0	0	0	0	0

0
1,402,794
3,315,037
1,989,021

Columns (1) and (2) include only deductible contributions.
 Column (3) projects an estimate of the required minimum distribution based on the Uniform Lifetime table life expectancy factors, recalculated each year based on asset value and client age.
 Column (6) has been reduced by an assumed management fee of 0.50%.
 Column (7) illustrates the deferred income tax still due on the Retirement Plan, including a 10.0% penalty tax prior to age 59 1/2.

Financial Analysis: Bonus Plan

Presented By: [Licensed User's Name Appears Here]

For: Coach Lee Sorensen & Jamie Sorensen

Details of Tax Exempt Account*

		Tax Exempt Assets Initial Value 375,000		Tax Exempt Yield 3.00%			
Year	M/F Ages	(1) Beginning of Year Balance in Account	(2) Reinvested Excess Cash Flow**	(3) Tax Exempt Account Withdrawal	(4) Balance in Account to Accrue	(5) Tax Exempt Interest Earned	(6) Net Year End Value of
1	45/45	375,000	150,000	0	525,000	15,750	539,128
2	46/46	539,128	157,500	0	696,628	20,899	715,374
3	47/47	715,374	165,375	0	880,749	26,422	904,449
4	48/48	904,449	173,644	0	1,078,093	32,343	1,107,105
5	49/49	1,107,105	182,326	0	1,289,431	38,683	1,324,130
6	50/50	1,324,130	191,442	0	1,515,572	45,467	1,556,356
7	51/51	1,556,356	201,014	0	1,757,370	52,721	1,804,661
8	52/52	1,804,661	192,270	0	1,996,931	59,908	2,050,668
9	53/53	2,050,668	201,695	0	2,252,363	67,571	2,312,974
10	54/54	2,312,974	190,462	0	2,503,436	75,103	2,570,803
11	55/55	2,570,803	0	179,084	2,391,719	71,752	2,456,081
12	56/56	2,456,081	0	284,745	2,171,336	65,140	2,229,767
13	57/57	2,229,767	0	301,830	1,927,937	57,838	1,979,818
14	58/58	1,979,818	0	213,292	1,766,526	52,996	1,814,063
15	59/59	1,814,063	0	226,090	1,587,973	47,639	1,630,705
16	60/60	1,630,705	0	119,828	1,510,877	45,326	1,551,534
17	61/61	1,551,534	0	127,018	1,424,516	42,735	1,462,849
18	62/62	1,462,849	0	0	1,462,849	43,885	1,502,214
19	63/63	1,502,214	0	0	1,502,214	45,066	1,542,638
20	64/64	1,542,638	0	0	1,542,638	46,279	1,584,150
21	65/65	1,584,150	0	1,083,667	500,483	15,014	513,951
22	66/66	513,951	0	513,951	0	0	0
23	67/67	0	0	0	0	0	0
24	68/68	0	0	0	0	0	0
25	69/69	0	0	0	0	0	0
26	70/70	0	0	0	0	0	0
27	71/71	0	0	0	0	0	0
28	72/72	0	0	0	0	0	0
29	73/73	0	0	0	0	0	0
30	74/74	0	0	0	0	0	0
31	75/75	0	0	0	0	0	0
32	76/76	0	0	0	0	0	0
33	77/77	0	0	0	0	0	0
34	78/78	0	0	0	0	0	0
35	79/79	0	0	0	0	0	0
36	80/80	0	0	0	0	0	0
37	81/81	0	0	0	0	0	0
38	82/82	0	0	0	0	0	0
39	83/83	0	0	0	0	0	0
40	84/84	0	0	0	0	0	0
			1,805,728	3,049,505		968,537	

*Assumes yield is not subject to income tax.

**See attached "Cash Flow Analysis" for details.

Column (6) has been reduced by an assumed management fee of 0.30%.

Financial Analysis: Bonus Plan

Presented By: [Licensed User's Name Appears Here]

For: Coach Lee Sorensen & Jamie Sorensen

Details of Tax Exempt Account*

		Tax Exempt Assets Initial Value 375,000			Tax Exempt Yield 3.00%			
Year	M/F Ages	(1) Beginning of Year Balance in Account	(2) Reinvested Excess Cash Flow**	(3) Tax Exempt Account Withdrawal	(4) Balance in Account to Accrue	(5) Tax Exempt Interest Earned	(6) Net Year End Value of	
41	85/85	0	0	0	0	0	0	0
42	86/86	0	0	0	0	0	0	0
43	87/87	0	0	0	0	0	0	0
44	88/88	0	0	0	0	0	0	0
45	89/89	0	0	0	0	0	0	0
46	90/90	0	0	0	0	0	0	0
47	91/91	0	0	0	0	0	0	0
48	92/92	0	0	0	0	0	0	0
49	93/93	0	0	0	0	0	0	0
50	94/94	0	0	0	0	0	0	0

1,805,728

3,049,505

968,537

*Assumes yield is not subject to income tax.

**See attached "Cash Flow Analysis" for details.

Column (6) has been reduced by an assumed management fee of 0.30%.

Financial Analysis: Bonus Plan

Presented By: [Licensed User's Name Appears Here]

For: Coach Lee Sorensen & Jamie Sorensen

Details of Hypothetical Equity Assets

		Initial Cost Basis 450,000	Growth 6.00%	Dividend Tax Rate 2.00%	Dividend Tax Rate 25.00%	Pre-Retirement Income Tax Rate 40.00%	Retirement Income Tax Rate 40.00%	Composite Capital Gains Tax Rate* 30.25%	Turnover Assumption 50.00%		
Yr	M/F Ages	(1) Beginning of Year Value of Asset	(2)** + Fund Deposits	(3) - Sale of Equities	(4) + Capital Growth	(5) + After Tax Reinvested Dividends	(6) Year End Value of Assets Before Turnover	(7)*** Net Year End Value of Assets After Turnover	(8) After Tax Dividend Cash Flow	(9) After Tax Equity Sales Cash Flow	(10) = Combined After Tax Cash Flow
1	45/45	700,000	450,000	0	69,000	17,250	1,236,250	1,182,061	0	0	0
2	46/46	1,182,061	472,500	0	99,274	24,818	1,778,653	1,731,709	0	0	0
3	47/47	1,731,709	496,125	0	133,670	33,418	2,394,922	2,345,116	0	0	0
4	48/48	2,345,116	520,931	0	171,963	42,991	3,081,001	3,022,575	0	0	0
5	49/49	3,022,575	546,978	0	214,173	53,543	3,837,269	3,766,626	0	0	0
6	50/50	3,766,626	574,327	0	260,457	65,114	4,666,524	4,581,114	0	0	0
7	51/51	4,581,114	603,043	0	311,049	77,762	5,572,968	5,470,718	0	0	0
8	52/52	5,470,718	576,808	0	362,852	90,713	6,501,091	6,380,924	0	0	0
9	53/53	6,380,924	605,086	0	419,161	104,790	7,509,961	7,370,325	0	0	0
10	54/54	7,370,325	571,387	0	476,503	119,126	8,537,341	8,377,474	0	0	0
11	55/55	8,377,474	0	0	502,648	125,662	9,005,784	8,832,855	0	0	0
12	56/56	8,832,855	0	0	529,971	132,493	9,495,319	9,310,814	0	0	0
13	57/57	9,310,814	0	0	558,649	139,662	10,009,125	9,813,534	0	0	0
14	58/58	9,813,534	0	0	588,812	147,203	10,549,549	10,342,837	0	0	0
15	59/59	10,342,837	0	0	620,570	155,143	11,118,550	10,900,405	0	0	0
16	60/60	10,900,405	0	0	654,024	163,506	11,717,935	11,487,886	0	0	0
17	61/61	11,487,886	0	0	689,273	172,318	12,349,477	12,106,957	0	0	0
18	62/62	12,106,957	0	0	726,417	181,604	13,014,978	12,759,352	0	0	0
19	63/63	12,759,352	0	0	765,561	191,390	13,716,303	13,446,882	0	0	0
20	64/64	13,446,882	0	0	806,813	201,703	14,455,398	14,171,451	0	0	0
21	65/65	14,171,451	0	0	850,287	212,572	15,234,310	14,935,057	0	0	0
22	66/66	14,935,057	0	389,292	872,746	0	15,418,511	15,112,443	218,186	384,040	602,226
23	67/67	15,112,443	0	882,453	853,799	0	15,083,789	14,782,838	213,450	870,357	1,083,807
24	68/68	14,782,838	0	921,120	831,703	0	14,693,421	14,399,531	207,925	908,397	1,116,322
25	69/69	14,399,531	0	961,574	806,277	0	14,244,234	13,958,983	201,569	948,242	1,149,811
26	70/70	13,958,983	0	966,135	779,571	0	13,772,419	13,496,454	194,892	952,716	1,147,608
27	71/71	13,496,454	0	1,007,586	749,332	0	13,238,200	12,972,864	187,333	993,579	1,180,912
28	72/72	12,972,864	0	1,050,940	715,315	0	12,637,239	12,383,912	178,828	1,036,324	1,215,152
29	73/73	12,383,912	0	1,096,291	677,257	0	11,964,878	11,725,012	169,314	1,081,041	1,250,355
30	74/74	11,725,012	0	1,143,737	634,877	0	11,216,152	10,991,289	158,719	1,127,825	1,286,544
31	75/75	10,991,289	0	1,193,383	587,874	0	10,385,780	10,177,561	146,969	1,176,779	1,323,748
32	76/76	10,177,561	0	1,245,339	535,933	0	9,468,155	9,278,332	133,983	1,228,012	1,361,995
33	77/77	9,278,332	0	1,299,985	478,701	0	8,457,048	8,287,495	119,675	1,281,898	1,401,573
34	78/78	8,287,495	0	1,356,924	415,834	0	7,346,405	7,199,119	103,959	1,338,044	1,442,003
35	79/79	7,199,119	0	1,416,860	346,936	0	6,129,195	6,006,312	86,734	1,397,146	1,483,880
36	80/80	6,006,312	0	1,479,656	271,599	0	4,798,255	4,702,056	67,900	1,459,068	1,526,968
37	81/81	4,702,056	0	1,545,462	189,396	0	3,345,990	3,278,907	47,349	1,523,959	1,571,308
38	82/82	3,278,907	0	1,614,433	99,868	0	1,764,342	1,728,969	24,967	1,591,970	1,616,937
39	83/83	1,728,969	0	1,686,734	2,534	0	44,769	43,871	634	1,663,265	1,663,899
40	84/84	43,871	0	43,871	0	0	0	0	0	43,261	43,261
			5,417,185	21,301,775		2M			2,462,386	21,005,923	23,468,309

*The composite capital gains tax rate includes 35.00% short-term gains subject to ordinary income tax and 65.00% long-term gains subject to capital gains tax of 25.00%.

**Column (2) includes reinvestment of excess cash flow.
***Column (7) has been reduced by a 0.50% management fee.

Capital gains tax calculations assume a ratio of asset value to remaining cost basis in any given year.

Financial Analysis: Bonus Plan

Presented By: [Licensed User's Name Appears Here]

For: Coach Lee Sorensen & Jamie Sorensen

Details of Hypothetical Equity Assets

		Initial Cost Basis 450,000	Growth 6.00%	Dividend Tax Rate 2.00%	Dividend Tax Rate 25.00%	Pre-Retirement Income Tax Rate 40.00%	Retirement Income Tax Rate 40.00%	Composite Capital Gains Tax Rate* 30.25%	Turnover Assumption 50.00%			
Yr	M/F Ages	(1) Beginning of Year Value of Asset	(2)** + Fund Deposits	(3) - Sale of Equities	(4) + Capital Growth	(5) + After Tax Reinvested Dividends	(6) = Year End Value of Assets Before Turnover	(7)*** Net Year End Value of Assets After Turnover	(8) + After Tax Dividend Cash Flow	(9) + After Tax Equity Sales Cash Flow	(10) = Combined After Tax Cash Flow	
41	85/85	0	0	0	0	0	0	0	0	0	0	0
42	86/86	0	0	0	0	0	0	0	0	0	0	0
43	87/87	0	0	0	0	0	0	0	0	0	0	0
44	88/88	0	0	0	0	0	0	0	0	0	0	0
45	89/89	0	0	0	0	0	0	0	0	0	0	0
46	90/90	0	0	0	0	0	0	0	0	0	0	0
47	91/91	0	0	0	0	0	0	0	0	0	0	0
48	92/92	0	0	0	0	0	0	0	0	0	0	0
49	93/93	0	0	0	0	0	0	0	0	0	0	0
50	94/94	0	0	0	0	0	0	0	0	0	0	0

5,417,185 21,301,775

2M

2,462,386

21,005,923

23,468,309

*The composite capital gains tax rate includes 35.00% short-term gains subject to ordinary income tax and 65.00% long-term gains subject to capital gains tax of 25.00%.

**Column (2) includes reinvestment of excess cash flow.

***Column (7) has been reduced by a 0.50% management fee.

Capital gains tax calculations assume a ratio of asset value to remaining cost basis in any given year.

Financial Analysis: Bonus Plan

Presented By: [Licensed User's Name Appears Here]

For: Coach Lee Sorensen & Jamie Sorensen

Details of Hypothetical Equity Assets - Portfolio Turnover

	Initial Value of Equity Account 700,000	Growth 6.00%	Dividend 2.00%	Dividend Tax Rate 25.00%	Pre-Retirement Income Tax Rate 40.00%	Retirement Income Tax Rate 40.00%	Composite Capital Gains Tax Rate* 30.25%	Turnover Assumption 50.00%			
Yr	(1) Beginning of Year Cost Basis	(2) Fund Deposits	(3) Sale of Equities to Fund Needs	(4) Capital Growth	(5) After Tax Reinvested Dividends	(6) Asset Value Before Turnover	(7) Adjusted Cost Basis	(8) Sale of Equities Caused by Turnover**	(9) Cost Basis Used by Turnover	(10) After Tax Reinvested Turnover	(11)*** Net Year End Value of Asset After Turnover
1	450,000	450,000	0	69,000	17,250	1,236,250	917,250	618,125	458,625	569,876	1,182,061
2	1,028,501	472,500	0	99,274	24,818	1,778,653	1,525,820	889,327	762,910	851,085	1,731,709
3	1,613,995	496,125	0	133,670	33,418	2,394,922	2,143,538	1,197,461	1,071,769	1,159,439	2,345,116
4	2,231,208	520,931	0	171,963	42,991	3,081,001	2,795,130	1,540,501	1,397,565	1,497,263	3,022,575
5	2,894,828	546,978	0	214,173	53,543	3,837,269	3,495,349	1,918,635	1,747,674	1,866,919	3,766,626
6	3,614,593	574,327	0	260,457	65,114	4,666,524	4,254,034	2,333,262	2,127,017	2,270,873	4,581,114
7	4,397,890	603,043	0	311,049	77,762	5,572,968	5,078,695	2,786,484	2,539,348	2,711,725	5,470,718
8	5,251,073	576,808	0	362,852	90,713	6,501,091	5,918,594	3,250,546	2,959,297	3,162,443	6,380,924
9	6,121,740	605,086	0	419,161	104,790	7,509,961	6,831,615	3,754,981	3,415,808	3,652,381	7,370,325
10	7,068,189	571,387	0	476,503	119,126	8,537,341	7,758,702	4,268,671	3,879,351	4,150,901	8,377,474
11	8,030,252	0	0	502,648	125,662	9,005,784	8,155,914	4,502,892	4,077,957	4,374,349	8,832,855
12	8,452,306	0	0	529,971	132,493	9,495,319	8,584,800	4,747,660	4,292,400	4,609,943	9,310,814
13	8,902,343	0	0	558,649	139,662	10,009,125	9,042,005	5,004,563	4,521,003	4,858,286	9,813,534
14	9,379,288	0	0	588,812	147,203	10,549,549	9,526,491	5,274,775	4,763,246	5,120,037	10,342,837
15	9,883,283	0	0	620,570	155,143	11,118,550	10,038,426	5,559,275	5,019,213	5,395,906	10,900,405
16	10,415,119	0	0	654,024	163,506	11,717,935	10,578,625	5,858,968	5,289,312	5,686,647	11,487,886
17	10,975,959	0	0	689,273	172,318	12,349,477	11,148,277	6,174,739	5,574,139	5,993,057	12,106,957
18	11,567,196	0	0	726,417	181,604	13,014,978	11,748,799	6,507,489	5,874,400	6,315,980	12,759,352
19	12,190,379	0	0	765,561	191,390	13,716,303	12,381,770	6,858,152	6,190,885	6,656,303	13,446,882
20	12,847,188	0	0	806,813	201,703	14,455,398	13,048,891	7,227,699	6,524,445	7,014,965	14,171,451
21	13,539,410	0	0	850,287	212,572	15,234,310	13,751,982	7,617,155	6,875,991	7,392,953	14,935,057
22	14,268,944	0	389,292	872,746	0	15,418,511	13,897,015	7,709,256	6,948,507	7,479,129	15,112,443
23	14,427,637	0	882,453	853,799	0	15,083,789	13,585,171	7,541,895	6,792,586	7,315,229	14,782,838
24	14,107,814	0	921,120	831,703	0	14,693,421	13,228,755	7,346,711	6,614,377	7,125,180	14,399,531
25	13,739,557	0	961,574	806,277	0	14,244,234	12,822,055	7,122,117	6,411,028	6,907,012	13,958,983
26	13,318,040	0	966,135	779,571	0	13,772,419	12,396,267	6,886,210	6,198,133	6,678,066	13,496,454
27	12,876,199	0	1,007,586	749,332	0	13,238,200	11,914,919	6,619,100	5,957,459	6,418,954	12,972,864
28	12,376,413	0	1,050,940	715,315	0	12,637,239	11,373,792	6,318,620	5,686,896	6,127,523	12,383,912
29	11,814,419	0	1,096,291	677,257	0	11,964,878	10,768,543	5,982,439	5,384,271	5,801,493	11,725,012
30	11,185,765	0	1,143,737	634,877	0	11,216,152	10,094,629	5,608,076	5,047,315	5,438,446	10,991,289
31	10,485,760	0	1,193,383	587,874	0	10,385,780	9,347,265	5,192,890	4,673,633	5,035,815	10,177,561
32	9,709,447	0	1,245,339	535,933	0	9,468,155	8,521,387	4,734,078	4,260,694	4,590,879	9,278,332
33	8,851,573	0	1,299,985	478,701	0	8,457,048	7,611,381	4,228,524	3,805,690	4,100,617	8,287,495
34	7,906,307	0	1,356,924	415,834	0	7,346,405	6,611,795	3,673,203	3,305,898	3,562,093	7,199,119
35	6,867,991	0	1,416,860	346,936	0	6,129,195	5,516,300	3,064,598	2,758,150	2,971,897	6,006,312
36	5,730,047	0	1,479,656	271,599	0	4,798,255	4,318,449	2,399,128	2,159,225	2,326,557	4,702,056
37	4,485,781	0	1,545,462	189,396	0	3,345,990	3,011,404	1,672,995	1,505,702	1,622,389	3,278,907
38	3,128,091	0	1,614,433	99,868	0	1,764,342	1,587,916	882,171	793,958	855,486	1,728,969
39	1,649,444	0	1,686,734	2,534	0	44,769	40,293	22,385	20,146	21,707	43,871
40	41,854	0	43,871	0	0	0	0	0	0	0	0
		5,417,185	21,301,775		2,452,781						

*The composite capital gains tax rate includes 35.00% short-term gains subject to ordinary income tax and 65.00% long-term gains subject to capital gains tax of 25.00%.

**Calculation assumes column (6) times turnover assumption.

Column (2) includes reinvestment of excess cash flow.

***Column (11) = column (6) - column (8) + column (10) and has been reduced by a 0.50% management fee.

Capital gains tax calculations assume a ratio of asset value to remaining cost basis in any given year.

Financial Analysis: Bonus Plan

Presented By: [Licensed User's Name Appears Here]

For: Coach Lee Sorensen & Jamie Sorensen

Details of Hypothetical Equity Assets - Portfolio Turnover

	Initial Value of Equity Account 700,000	Growth 6.00%	Dividend 2.00%	Dividend Tax Rate 25.00%	Pre-Retirement Income Tax Rate 40.00%	Retirement Income Tax Rate 40.00%	Composite Capital Gains Tax Rate* 30.25%	Turnover Assumption 50.00%			
Yr	(1) Beginning of Year Cost Basis	(2) Fund Deposits	(3) Sale of Equities to Fund Needs	(4) Capital Growth	(5) After Tax Reinvested Dividends	(6) Asset Value Before Turnover	(7) Adjusted Cost Basis	(8) Sale of Equities Caused by Turnover**	(9) Cost Basis Used by Turnover	(10) After Tax Reinvested Turnover	(11)*** Net Year End Value of Asset After Turnover
41	0	0	0	0	0	0	0	0	0	0	0
42	0	0	0	0	0	0	0	0	0	0	0
43	0	0	0	0	0	0	0	0	0	0	0
44	0	0	0	0	0	0	0	0	0	0	0
45	0	0	0	0	0	0	0	0	0	0	0
46	0	0	0	0	0	0	0	0	0	0	0
47	0	0	0	0	0	0	0	0	0	0	0
48	0	0	0	0	0	0	0	0	0	0	0
49	0	0	0	0	0	0	0	0	0	0	0
50	0	0	0	0	0	0	0	0	0	0	0

5,417,185 21,301,775

2,452,781

*The composite capital gains tax rate includes 35.00% short-term gains subject to ordinary income tax and 65.00% long-term gains subject to capital gains tax of 25.00%.

**Calculation assumes column (6) times turnover assumption. Column (2) includes reinvestment of excess cash flow.

***Column (11) = column (6) - column (8) + column (10) and has been reduced by a 0.50% management fee.

Capital gains tax calculations assume a ratio of asset value to remaining cost basis in any given year.

Financial Analysis: Bonus Plan

Presented By: [Licensed User's Name Appears Here]

For: Coach Lee Sorensen & Jamie Sorensen

Summary of Illiquid Assets

Year	M/F Ages	(1) Principal Residence (3.00% Growth)	+	(2) Personal Property (-5.00% Growth)	+	(3) Vacation Home (3.00% Growth)	=	(4) Total Illiquid Assets
1	45/45	772,500		380,000		515,000		1,667,500
2	46/46	795,675		361,000		530,450		1,687,125
3	47/47	819,545		342,950		546,364		1,708,859
4	48/48	844,132		325,803		562,754		1,732,689
5	49/49	869,456		309,512		579,637		1,758,605
6	50/50	895,539		294,037		597,026		1,786,602
7	51/51	922,405		279,335		614,937		1,816,677
8	52/52	950,078		265,368		633,385		1,848,831
9	53/53	978,580		252,100		652,387		1,883,067
10	54/54	1,007,937		239,495		671,958		1,919,390
11	55/55	1,038,175		227,520		692,117		1,957,812
12	56/56	1,069,321		216,144		712,880		1,998,345
13	57/57	1,101,400		205,337		734,267		2,041,004
14	58/58	1,134,442		195,070		756,295		2,085,807
15	59/59	1,168,476		185,316		778,984		2,132,776
16	60/60	1,203,530		176,051		802,353		2,181,934
17	61/61	1,239,636		167,248		826,424		2,233,308
18	62/62	1,276,825		158,886		851,217		2,286,928
19	63/63	1,315,130		150,941		876,753		2,342,824
20	64/64	1,354,583		143,394		903,056		2,401,033
21	65/65	1,395,221		136,225		930,147		2,461,593
22	66/66	1,437,078		129,413		958,052		2,524,543
23	67/67	1,480,190		122,943		986,793		2,589,926
24	68/68	1,524,596		116,796		1,016,397		2,657,789
25	69/69	1,570,333		110,956		1,046,889		2,728,178
26	70/70	1,617,443		105,408		1,078,296		2,801,147
27	71/71	1,665,967		100,138		1,110,645		2,876,750
28	72/72	1,715,946		95,131		1,143,964		2,955,041
29	73/73	1,767,424		90,374		1,178,283		3,036,081
30	74/74	1,820,447		85,856		1,213,631		3,119,934
31	75/75	1,875,060		81,563		1,250,040		3,206,663
32	76/76	1,931,312		77,485		1,287,541		3,296,338
33	77/77	1,989,251		73,610		1,326,168		3,389,029
34	78/78	2,048,929		69,930		1,365,953		3,484,812
35	79/79	2,110,397		66,433		1,406,931		3,583,761
36	80/80	2,173,709		63,112		1,449,139		3,685,960
37	81/81	2,238,920		59,956		1,492,613		3,791,489
38	82/82	2,306,088		56,958		1,537,392		3,900,438
39	83/83	2,375,270		54,110		1,583,513		4,012,893
40	84/84	2,446,528		51,405		1,631,019		4,128,952

Summary of Illiquid Assets

Year	M/F Ages	(1) Principal Residence (3.00% Growth)	+	(2) Personal Property (-5.00% Growth)	+	(3) Vacation Home (3.00% Growth)	=	(4) Total Illiquid Assets
41	85/85	2,519,924		48,835		1,679,949		4,248,708
42	86/86	2,595,522		46,393		1,730,348		4,372,263
43	87/87	2,673,388		44,073		1,782,258		4,499,719
44	88/88	2,753,589		41,870		1,835,726		4,631,185
45	89/89	2,836,197		39,776		1,890,798		4,766,771
46	90/90	2,921,283		37,787		1,947,522		4,906,592
47	91/91	3,008,921		35,898		2,005,948		5,050,767
48	92/92	3,099,189		34,103		2,066,126		5,199,418
49	93/93	3,192,165		32,398		2,128,110		5,352,673
50	94/94	3,287,930		30,778		2,191,953		5,510,661

Financial Analysis: Bonus Plan

Presented By: [Licensed User's Name Appears Here]

For: Coach Lee Sorensen & Jamie Sorensen

Hypothetical Net Worth (After Providing Required Cash Flow)

Year	M/F Ages	(1) Year End Value of Illiquid Assets	(2) Year End Value of Taxable Retirement Plan Assets	(3) Year End Value of Tax Exempt Assets	(4) Year End Value of Equity Assets	(5) Year End Hypothetical Net Worth
1	45/45	1,667,500	186,314	539,128	1,182,061	3,575,003
2	46/46	1,687,125	198,359	715,374	1,731,709	4,332,567
3	47/47	1,708,859	211,183	904,449	2,345,116	5,169,607
4	48/48	1,732,689	224,836	1,107,105	3,022,575	6,087,205
5	49/49	1,758,605	239,372	1,324,130	3,766,626	7,088,733
6	50/50	1,786,602	254,847	1,556,356	4,581,114	8,178,919
7	51/51	1,816,677	271,323	1,804,661	5,470,718	9,363,379
8	52/52	1,848,831	288,864	2,050,668	6,380,924	10,569,287
9	53/53	1,883,067	307,539	2,312,974	7,370,325	11,873,905
10	54/54	1,919,390	327,422	2,570,803	8,377,474	13,195,089
11	55/55	1,957,812	348,590	2,456,081	8,832,855	13,595,338
12	56/56	1,998,345	371,126	2,229,767	9,310,814	13,910,052
13	57/57	2,041,004	395,120	1,979,818	9,813,534	14,229,476
14	58/58	2,085,807	420,664	1,814,063	10,342,837	14,663,371
15	59/59	2,132,776	447,860	1,630,705	10,900,405	15,111,746
16	60/60	2,181,934	572,177	1,551,534	11,487,886	15,793,531
17	61/61	2,233,308	609,168	1,462,849	12,106,957	16,412,282
18	62/62	2,286,928	648,551	1,502,214	12,759,352	17,197,045
19	63/63	2,342,824	690,479	1,542,638	13,446,882	18,022,823
20	64/64	2,401,033	735,119	1,584,150	14,171,451	18,891,753
21	65/65	2,461,593	782,644	513,951	14,935,057	18,693,245
22	66/66	2,524,543	833,242	0	15,112,443	18,470,228
23	67/67	2,589,926	887,111	0	14,782,838	18,259,875
24	68/68	2,657,789	944,463	0	14,399,531	18,001,783
25	69/69	2,728,178	1,005,523	0	13,958,983	17,692,684
26	70/70	2,801,147	1,031,459	0	13,496,454	17,329,060
27	71/71	2,876,750	1,056,704	0	12,972,864	16,906,318
28	72/72	2,955,041	1,081,073	0	12,383,912	16,420,026
29	73/73	3,036,081	1,104,367	0	11,725,012	15,865,460
30	74/74	3,119,934	1,126,363	0	10,991,289	15,237,586
31	75/75	3,206,663	1,146,816	0	10,177,561	14,531,040
32	76/76	3,296,338	1,165,460	0	9,278,332	13,740,130
33	77/77	3,389,029	1,182,278	0	8,287,495	12,858,802
34	78/78	3,484,812	1,196,707	0	7,199,119	11,880,638
35	79/79	3,583,761	1,208,737	0	6,006,312	10,798,810
36	80/80	3,685,960	1,218,065	0	4,702,056	9,606,081
37	81/81	3,791,489	1,224,365	0	3,278,907	8,294,761
38	82/82	3,900,438	1,227,290	0	1,728,969	6,856,697
39	83/83	4,012,893	1,226,473	0	43,871	5,283,237
40	84/84	4,128,952	0	0	0	4,128,952

Column (5) has been reduced by income tax due if tax deferred assets are liquidated.

Financial Analysis: Bonus Plan

Presented By: [Licensed User's Name Appears Here]

For: Coach Lee Sorensen & Jamie Sorensen

Hypothetical Net Worth (After Providing Required Cash Flow)

Year	M/F Ages	(1) Year End Value of Illiquid Assets	+	(2) Year End Value of Taxable Retirement Plan Assets	+	(3) Year End Value of Tax Exempt Assets	+	(4) Year End Value of Equity Assets	=	(5) Year End Hypothetical Net Worth
41	85/85	4,248,708		0		0		0		4,248,708
42	86/86	4,372,263		0		0		0		4,372,263
43	87/87	4,499,719		0		0		0		4,499,719
44	88/88	4,631,185		0		0		0		4,631,185
45	89/89	4,766,771		0		0		0		4,766,771
46	90/90	4,906,592		0		0		0		4,906,592
47	91/91	5,050,767		0		0		0		5,050,767
48	92/92	5,199,418		0		0		0		5,199,418
49	93/93	5,352,673		0		0		0		5,352,673
50	94/94	5,510,661		0		0		0		5,510,661

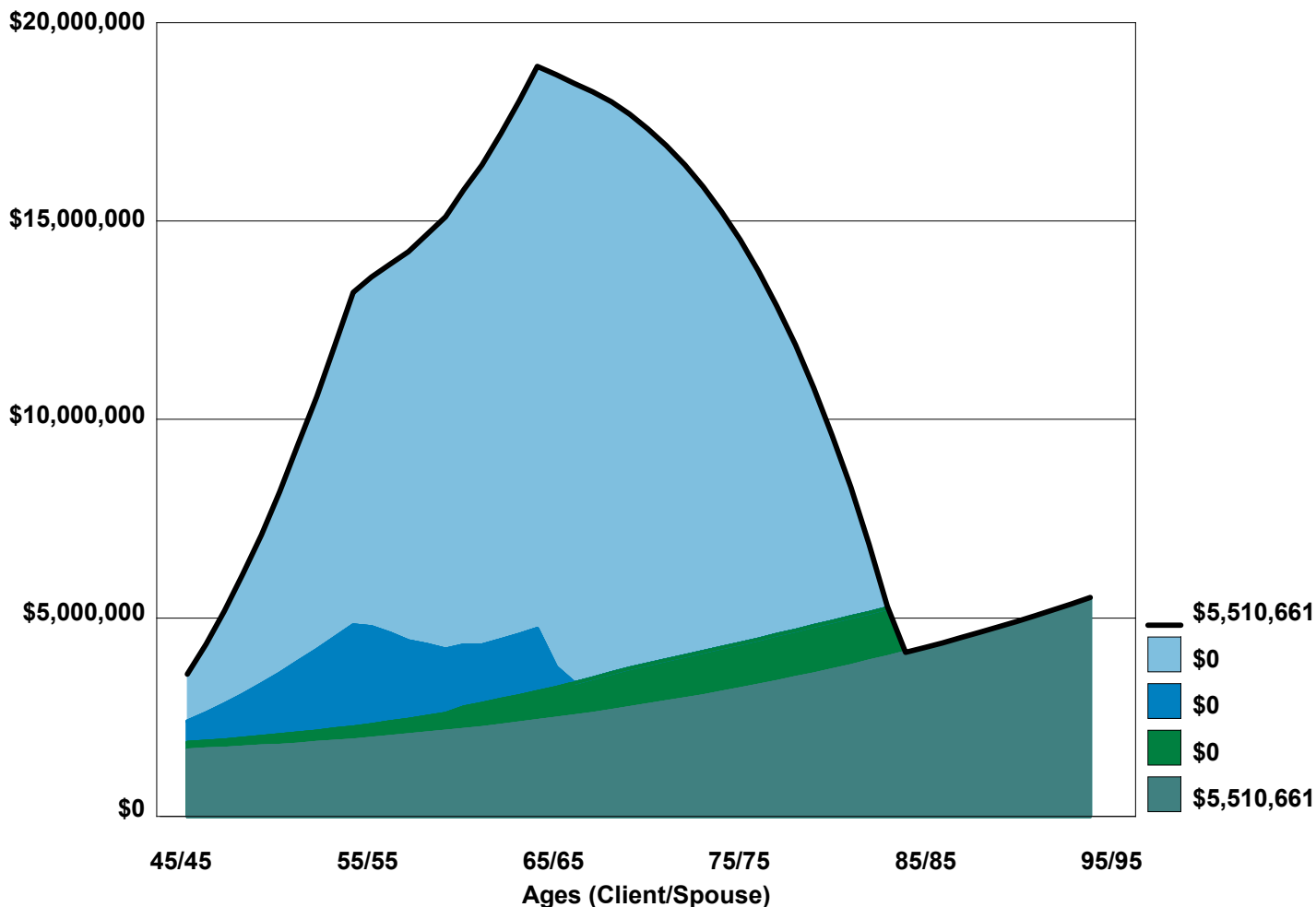
Column (5) has been reduced by income tax due if tax deferred assets are liquidated.

Financial Analysis: Bonus Plan

Presented By: [Licensed User's Name Appears Here]

For: Coach Lee Sorensen & Jamie Sorensen

Hypothetical Net Worth (After Providing Required Cash Flow) 50 Year Analysis



At Year 50

Hypothetical Net Worth* — \$5,510,661

Hypothetical Equity Assets \$0

Tax Exempt Assets \$0

Taxable Retirement Plan Assets \$0

Illiquid Assets \$5,510,661

*Hypothetical Net Worth has been reduced by income tax still due on tax deferred assets.

Financial Analysis: Bonus Plan

Presented By: [Licensed User's Name Appears Here]

For: Coach Lee Sorensen & Jamie Sorensen

Wealth Transfer Summary (After Providing Required Cash Flow)

Year	M/F Ages	(1) Total Estate Assets*	(2) Total Transfer Taxes**	(3) Net Estate to Heirs	(4) Year End Total Assets Outside the Estate	(5) Year End Wealth Transferred to Heirs	(6) Portion of Column (5) Subject to Income Tax***
1	45/45	3,761,317	0	3,761,317	0	3,761,317	372,628
2	46/46	4,530,926	0	4,530,926	0	4,530,926	396,718
3	47/47	5,380,790	0	5,380,790	0	5,380,790	422,366
4	48/48	6,312,041	0	6,312,041	0	6,312,041	449,672
5	49/49	7,328,104	0	7,328,104	0	7,328,104	478,743
6	50/50	8,433,766	0	8,433,766	0	8,433,766	509,694
7	51/51	9,634,702	0	9,634,702	0	9,634,702	542,646
8	52/52	10,858,151	0	10,858,151	0	10,858,151	577,728
9	53/53	12,181,444	0	12,181,444	0	12,181,444	615,078
10	54/54	13,522,510	0	13,522,510	0	13,522,510	654,843
11	55/55	13,943,927	0	13,943,927	0	13,943,927	697,179
12	56/56	14,281,178	0	14,281,178	0	14,281,178	742,252
13	57/57	14,624,595	0	14,624,595	0	14,624,595	790,239
14	58/58	15,084,035	0	15,084,035	0	15,084,035	841,328
15	59/59	15,559,606	0	15,559,606	0	15,559,606	895,720
16	60/60	16,174,982	0	16,174,982	0	16,174,982	953,628
17	61/61	16,818,394	0	16,818,394	0	16,818,394	1,015,280
18	62/62	17,629,412	0	17,629,412	0	17,629,412	1,080,918
19	63/63	18,483,143	0	18,483,143	0	18,483,143	1,150,799
20	64/64	19,381,832	0	19,381,832	0	19,381,832	1,225,198
21	65/65	19,215,008	0	19,215,008	0	19,215,008	1,304,407
22	66/66	19,025,723	0	19,025,723	0	19,025,723	1,388,737
23	67/67	18,851,283	0	18,851,283	0	18,851,283	1,478,519
24	68/68	18,631,425	0	18,631,425	0	18,631,425	1,574,105
25	69/69	18,363,032	0	18,363,032	0	18,363,032	1,675,871
26	70/70	18,016,700	0	18,016,700	0	18,016,700	1,719,099
27	71/71	17,610,787	0	17,610,787	0	17,610,787	1,761,173
28	72/72	17,140,742	0	17,140,742	0	17,140,742	1,801,789
29	73/73	16,601,705	0	16,601,705	0	16,601,705	1,840,612
30	74/74	15,988,494	0	15,988,494	0	15,988,494	1,877,271
31	75/75	15,295,584	0	15,295,584	0	15,295,584	1,911,360
32	76/76	14,517,103	0	14,517,103	0	14,517,103	1,942,433
33	77/77	13,646,988	0	13,646,988	0	13,646,988	1,970,464
34	78/78	12,678,443	0	12,678,443	0	12,678,443	1,994,512
35	79/79	11,604,635	0	11,604,635	0	11,604,635	2,014,562
36	80/80	10,418,124	0	10,418,124	0	10,418,124	2,030,108
37	81/81	9,111,004	0	9,111,004	0	9,111,004	2,040,608
38	82/82	7,674,891	0	7,674,891	0	7,674,891	2,045,484
39	83/83	6,100,886	0	6,100,886	0	6,100,886	2,044,122
40	84/84	4,128,952	0	4,128,952	0	4,128,952	0

40 Year Summary

Total Estate Assets	\$ 4,128,952
Wealth Transferred to Heirs	\$ 4,128,952

*Net of cash flow provided

**See Transfer Tax Details report for details.

***See column (5) on the "Details of Transfer Taxation of Retirement Plan Assets".

Financial Analysis: Bonus Plan

Presented By: [Licensed User's Name Appears Here]

For: Coach Lee Sorensen & Jamie Sorensen

Wealth Transfer Summary (After Providing Required Cash Flow)

Year	M/F Ages	(1) Total Estate Assets*	(2) Total Transfer Taxes**	(3) Net Estate to Heirs	(4) Year End Total Assets Outside the Estate	(5) Year End Wealth Transferred to Heirs	(6) Portion of Column (5) Subject to Income Tax***
41	85/85	4,248,708	0	4,248,708	0	4,248,708	0
42	86/86	4,372,263	0	4,372,263	0	4,372,263	0
43	87/87	4,499,719	0	4,499,719	0	4,499,719	0
44	88/88	4,631,185	0	4,631,185	0	4,631,185	0
45	89/89	4,766,771	0	4,766,771	0	4,766,771	0
46	90/90	4,906,592	0	4,906,592	0	4,906,592	0
47	91/91	5,050,767	0	5,050,767	0	5,050,767	0
48	92/92	5,199,418	0	5,199,418	0	5,199,418	0
49	93/93	5,352,673	0	5,352,673	0	5,352,673	0
50	94/94	5,510,661	0	5,510,661	0	5,510,661	0

*Net of cash flow provided

**See Transfer Tax Details report for details.

***See column (5) on the "Details of Transfer Taxation of Retirement Plan Assets".

Summary at Life Expectancy (Year 45)

Total Estate Assets	\$ 4,766,771
Wealth Transferred to Heirs	\$ 4,766,771

Financial Analysis: Bonus Plan

Presented By: [Licensed User's Name Appears Here]

For: Coach Lee Sorensen & Jamie Sorensen

Transfer Tax Details

Year	M/F Ages	(1) Liquid Assets	+	(2) Illiquid Assets	=	(3) Total Estate Assets	(4) Taxable Estate	(5) Remaining Available Unified Credit Equivalent*	(6) Federal Estate Tax	(7) Income Tax on Retirement Plan Assets**	(8) Total Transfer Taxes (6)+(7)
1	45/45	2,093,817		1,667,500		3,761,317	3,761,317	22,360,000	0	0	0
2	46/46	2,843,801		1,687,125		4,530,926	4,530,926	23,040,000	0	0	0
3	47/47	3,671,931		1,708,859		5,380,790	5,380,790	23,720,000	0	0	0
4	48/48	4,579,352		1,732,689		6,312,041	6,312,041	24,440,000	0	0	0
5	49/49	5,569,499		1,758,605		7,328,104	7,328,104	25,160,000	0	0	0
6	50/50	6,647,164		1,786,602		8,433,766	8,433,766	25,920,000	0	0	0
7	51/51	7,818,025		1,816,677		9,634,702	9,634,702	26,700,000	0	0	0
8	52/52	9,009,320		1,848,831		10,858,151	10,858,151	27,500,000	0	0	0
9	53/53	10,298,377		1,883,067		12,181,444	12,181,444	14,200,000	0	0	0
10	54/54	11,603,120		1,919,390		13,522,510	13,522,510	14,620,000	0	0	0
11	55/55	11,986,115		1,957,812		13,943,927	13,943,927	15,060,000	0	0	0
12	56/56	12,282,833		1,998,345		14,281,178	14,281,178	15,520,000	0	0	0
13	57/57	12,583,591		2,041,004		14,624,595	14,624,595	15,980,000	0	0	0
14	58/58	12,998,228		2,085,807		15,084,035	15,084,035	16,460,000	0	0	0
15	59/59	13,426,830		2,132,776		15,559,606	15,559,606	16,960,000	0	0	0
16	60/60	13,993,048		2,181,934		16,174,982	16,174,982	17,470,000	0	0	0
17	61/61	14,585,086		2,233,308		16,818,394	16,818,394	17,980,000	0	0	0
18	62/62	15,342,484		2,286,928		17,629,412	17,629,412	18,520,000	0	0	0
19	63/63	16,140,319		2,342,824		18,483,143	18,483,143	19,080,000	0	0	0
20	64/64	16,980,799		2,401,033		19,381,832	19,381,832	19,660,000	0	0	0
21	65/65	16,753,415		2,461,593		19,215,008	19,215,008	20,240,000	0	0	0
22	66/66	16,501,180		2,524,543		19,025,723	19,025,723	20,840,000	0	0	0
23	67/67	16,261,357		2,589,926		18,851,283	18,851,283	21,480,000	0	0	0
24	68/68	15,973,636		2,657,789		18,631,425	18,631,425	22,120,000	0	0	0
25	69/69	15,634,854		2,728,178		18,363,032	18,363,032	22,780,000	0	0	0
26	70/70	15,215,553		2,801,147		18,016,700	18,016,700	23,460,000	0	0	0
27	71/71	14,734,037		2,876,750		17,610,787	17,610,787	24,180,000	0	0	0
28	72/72	14,185,701		2,955,041		17,140,742	17,140,742	24,900,000	0	0	0
29	73/73	13,565,624		3,036,081		16,601,705	16,601,705	25,640,000	0	0	0
30	74/74	12,868,560		3,119,934		15,988,494	15,988,494	26,420,000	0	0	0
31	75/75	12,088,921		3,206,663		15,295,584	15,295,584	27,200,000	0	0	0
32	76/76	11,220,765		3,296,338		14,517,103	14,517,103	28,020,000	0	0	0
33	77/77	10,257,959		3,389,029		13,646,988	13,646,988	28,860,000	0	0	0
34	78/78	9,193,631		3,484,812		12,678,443	12,678,443	29,720,000	0	0	0
35	79/79	8,020,874		3,583,761		11,604,635	11,604,635	30,620,000	0	0	0
36	80/80	6,732,164		3,685,960		10,418,124	10,418,124	31,540,000	0	0	0
37	81/81	5,319,515		3,791,489		9,111,004	9,111,004	32,480,000	0	0	0
38	82/82	3,774,453		3,900,438		7,674,891	7,674,891	33,460,000	0	0	0
39	83/83	2,087,993		4,012,893		6,100,886	6,100,886	34,460,000	0	0	0
40	84/84	0		4,128,952		4,128,952	4,128,952	35,500,000	0	0	0

Column (1) includes tax exempt assets, hypothetical equity assets, and retirement plan assets. Column (2) is net of any liabilities.

This report does not take into account the impact of the state death tax. Check with your legal and tax advisers for the precise calculation of your state's death tax on your current and future circumstances.

*Unified Credit Equivalent is indexed for inflation at 3.00%.

Column (6) assumes half the amount shown in column (5) is transferred to a credit shelter trust by the first spouse to die.

**Calculations assume that the retirement plan assets qualify for use of a "stretch-out" strategy in which the heirs' income tax on inherited retirement plan assets is not paid upon the death of the retiree, i.e., the income tax continues to be deferred.

Financial Analysis: Bonus Plan

Presented By: [Licensed User's Name Appears Here]

For: Coach Lee Sorensen & Jamie Sorensen

Transfer Tax Details

Year	M/F Ages	(1) Liquid Assets	+	(2) Illiquid Assets	=	(3) Total Estate Assets	(4) Taxable Estate	(5) Remaining Available Unified Credit Equivalent*	(6) Federal Estate Tax	(7) Income Tax on Retirement Plan Assets**	(8) Total Transfer Taxes (6)+(7)
41	85/85	0		4,248,708		4,248,708	4,248,708	36,560,000	0	0	0
42	86/86	0		4,372,263		4,372,263	4,372,263	37,660,000	0	0	0
43	87/87	0		4,499,719		4,499,719	4,499,719	38,780,000	0	0	0
44	88/88	0		4,631,185		4,631,185	4,631,185	39,960,000	0	0	0
45	89/89	0		4,766,771		4,766,771	4,766,771	41,140,000	0	0	0
46	90/90	0		4,906,592		4,906,592	4,906,592	42,380,000	0	0	0
47	91/91	0		5,050,767		5,050,767	5,050,767	43,660,000	0	0	0
48	92/92	0		5,199,418		5,199,418	5,199,418	44,960,000	0	0	0
49	93/93	0		5,352,673		5,352,673	5,352,673	46,320,000	0	0	0
50	94/94	0		5,510,661		5,510,661	5,510,661	47,700,000	0	0	0

Column (1) includes tax exempt assets, hypothetical equity assets, and retirement plan assets. Column (2) is net of any liabilities.

This report does not take into account the impact of the state death tax. Check with your legal and tax advisers for the precise calculation of your state's death tax on your current and future circumstances.

*Unified Credit Equivalent is indexed for inflation at 3.00%.

Column (6) assumes half the amount shown in column (5) is transferred to a credit shelter trust by the first spouse to die.

**Calculations assume that the retirement plan assets qualify for use of a "stretch-out" strategy in which the heirs' income tax on inherited retirement plan assets is not paid upon the death of the retiree, i.e., the income tax continues to be deferred.

Financial Analysis: Bonus Plan

Presented By: [Licensed User's Name Appears Here]

For: Coach Lee Sorensen & Jamie Sorensen

Summary of Transfer Taxation of Retirement Plan Assets

		Plan Assets Initial Value 350,000	Plan Assets Cost Basis 0	Plan Assets Yield 7.00%			
Year	M/F Ages	(1) Plan Assets in Estate	(2) Estate Tax on Plan Assets	(3) Income Tax on Plan Assets**	(4) Total Taxes Attributed to Plan Assets	(5) Heirs After Tax Plan Assets (1) - (4)	(6) Percent Loss Due to Tax
1	45/45	372,628	0	0	0	372,628	0%
2	46/46	396,718	0	0	0	396,718	0%
3	47/47	422,366	0	0	0	422,366	0%
4	48/48	449,672	0	0	0	449,672	0%
5	49/49	478,743	0	0	0	478,743	0%
6	50/50	509,694	0	0	0	509,694	0%
7	51/51	542,646	0	0	0	542,646	0%
8	52/52	577,728	0	0	0	577,728	0%
9	53/53	615,078	0	0	0	615,078	0%
10	54/54	654,843	0	0	0	654,843	0%
11	55/55	697,179	0	0	0	697,179	0%
12	56/56	742,252	0	0	0	742,252	0%
13	57/57	790,239	0	0	0	790,239	0%
14	58/58	841,328	0	0	0	841,328	0%
15	59/59	895,720	0	0	0	895,720	0%
16	60/60	953,628	0	0	0	953,628	0%
17	61/61	1,015,280	0	0	0	1,015,280	0%
18	62/62	1,080,918	0	0	0	1,080,918	0%
19	63/63	1,150,799	0	0	0	1,150,799	0%
20	64/64	1,225,198	0	0	0	1,225,198	0%
21	65/65	1,304,407	0	0	0	1,304,407	0%
22	66/66	1,388,737	0	0	0	1,388,737	0%
23	67/67	1,478,519	0	0	0	1,478,519	0%
24	68/68	1,574,105	0	0	0	1,574,105	0%
25	69/69	1,675,871	0	0	0	1,675,871	0%
26	70/70	1,719,099	0	0	0	1,719,099	0%
27	71/71	1,761,173	0	0	0	1,761,173	0%
28	72/72	1,801,789	0	0	0	1,801,789	0%
29	73/73	1,840,612	0	0	0	1,840,612	0%
30	74/74	1,877,271	0	0	0	1,877,271	0%
31	75/75	1,911,360	0	0	0	1,911,360	0%
32	76/76	1,942,433	0	0	0	1,942,433	0%
33	77/77	1,970,464	0	0	0	1,970,464	0%
34	78/78	1,994,512	0	0	0	1,994,512	0%
35	79/79	2,014,562	0	0	0	2,014,562	0%
36	80/80	2,030,108	0	0	0	2,030,108	0%
37	81/81	2,040,608	0	0	0	2,040,608	0%
38	82/82	2,045,484	0	0	0	2,045,484	0%
39	83/83	2,044,122	0	0	0	2,044,122	0%
40	84/84	0	0	0	0	0	0%

**Calculations assume that the retirement plan assets qualify for use of a "stretch-out" strategy in which the heirs' income tax on inherited retirement plan assets is not paid upon the death of the retiree, i.e., the income tax continues to be deferred. Be certain to confirm the availability of this technique with your legal and tax advisers.

Financial Analysis: Bonus Plan

Presented By: [Licensed User's Name Appears Here]

For: Coach Lee Sorensen & Jamie Sorensen

Summary of Transfer Taxation of Retirement Plan Assets

		Plan Assets Initial Value 350,000	Plan Assets Cost Basis 0	Plan Assets Yield 7.00%				
Year	M/F Ages	(1) Plan Assets in Estate	(2) Estate Tax on Plan Assets	(3) Income Tax on Plan Assets**	(4) Total Taxes Attributed to Plan Assets	(5) Heirs After Tax Plan Assets (1) - (4)	(6) Percent Loss Due to Tax	
41	85/85	0	0	0	0	0	0%	
42	86/86	0	0	0	0	0	0%	
43	87/87	0	0	0	0	0	0%	
44	88/88	0	0	0	0	0	0%	
45	89/89	0	0	0	0	0	0%	
46	90/90	0	0	0	0	0	0%	
47	91/91	0	0	0	0	0	0%	
48	92/92	0	0	0	0	0	0%	
49	93/93	0	0	0	0	0	0%	
50	94/94	0	0	0	0	0	0%	

**Calculations assume that the retirement plan assets qualify for use of a "stretch-out" strategy in which the heirs' income tax on inherited retirement plan assets is not paid upon the death of the retiree, i.e., the income tax continues to be deferred. Be certain to confirm the availability of this technique with your legal and tax advisers.

Financial Analysis: Exceptional Split Dollar

Client Information Summary

Current Assets

<u>Liquid Assets:</u>	Liquid Assets (Taxable Interest)	\$	0	
	Liquid Assets (Tax Exempt Interest)		375,000	
	Hypothetical Equity Assets		700,000	
	Tax Deferred Assets		0	
	Retirement Plan Assets		350,000	
			<hr/>	
	Total Liquid Assets			1,425,000
<u>Illiquid Assets:</u>	Principal Residence		750,000	
	Personal Property		400,000	
	Vacation Home		500,000	
			<hr/>	
	Total Illiquid Assets			1,650,000
<u>Other Assets:</u>	Inside the Estate			
	Exceptional Split Dollar Death Benefit		21,001,285	
			<hr/>	
	Total Other Assets Inside the Estate			21,001,285
				<hr/>
	Total Estate Assets			\$24,076,285
	Total Other Assets Outside the Estate			0

Funding Options for Required Cash Flow

Retirement Plan Assets: Minimum Distribution, Unless More Is Needed
Cash Flow Funding: Sequential Use of Liquid Assets --
 Tax Exempt, Equity, Retirement Plan Assets

Assumptions Used

<u>Income Tax Rates:</u>	Pre-Retirement	40.00%
	Retirement	40.00%
<u>Life Expectancy:</u>	Joint	45 Years
	Coach Lee Sorensen	Age 89
	Jamie Sorensen	Age 89
<u>Tax Exempt Account:</u>	Yield Assumption	Tax Exempt 3.00%
<u>Hypothetical Equities:</u>	Growth Rate	Equity 6.00%
	Dividend Rate	2.00%
<u>Retirement Plan Assets Coach Lee Sorensen:</u>	Defined Contr. Yield Assumption	7.00%

The information in this presentation is not guaranteed; it is for illustration purposes only. Tax rates, interest and inflation rates, and IRS tax codes may, and probably will, change in the future; therefore, you should consult your tax adviser for additional information about potential taxes and IRS revisions.

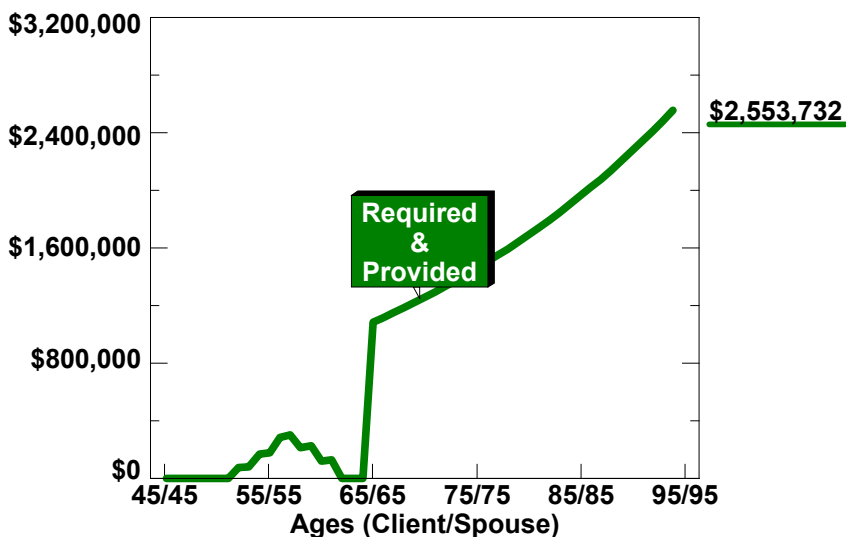
Analysis of After Tax Cash Flow Requirements

Below is a list of your liquid assets. It is suggested that you withdraw funds to meet your after tax cash flow requirements from each liquid asset in the order presented. The Cash Flow graph (below, right) illustrates whether your liquid assets are sufficient to provide the required cash flow.

Withdrawal Order

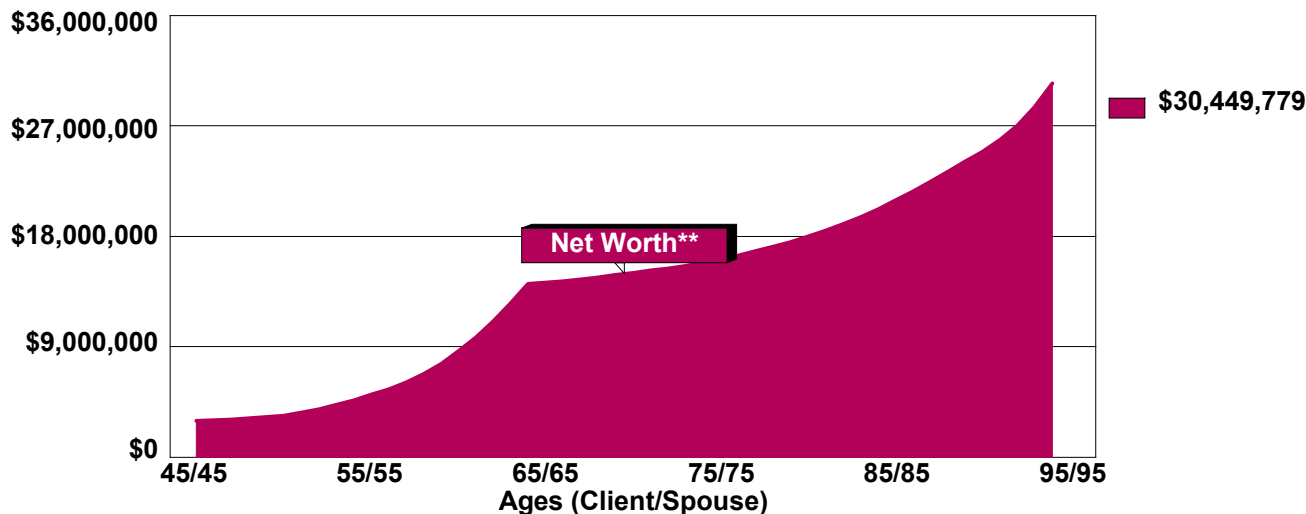
- 1st. Tax Exempt
- 2nd. Hypothetical Equities
- 3rd. Retirement Plan Assets*

Annual Cash Flow



As you can see in the Cash Flow graph above, your liquid assets are sufficient to provide withdrawals to meet your required after tax cash flow in all years illustrated. The graph below shows your remaining total Net Worth.

Net Worth (After Providing Required Cash Flow)



*As needed, but no less than required minimum distributions.

**Net Worth has been reduced by income tax due if deferred assets are liquidated.

Financial Analysis: Exceptional Split Dollar

Presented By: [Licensed User's Name Appears Here]

For: Coach Lee Sorensen & Jamie Sorensen

Cash Flow Analysis

Year	M/F Ages	Annual Cash Flow Required			Annual Cash Flow Provided					
		(1) After Tax Spendable Cash Flow Required	(2) After Tax Dedicated Cash Flow Required*	(3) Total After Tax Cash Flow Required*	(4) Expected After Tax Cash Flow	(5) After Tax Cash Flow from Retirement Plan Assets	(6) After Tax Cash Flow from Tax Exempt Account	(7) After Tax Cash Flow from Equity Assets	(8) Reinvested Excess Cash Flow	(9) Total After Tax Cash Flow Provided*
1	45/45	0	0	0	0	0	0	0	0	0
2	46/46	0	0	0	0	0	0	0	0	0
3	47/47	0	0	0	0	0	0	0	0	0
4	48/48	0	0	0	0	0	0	0	0	0
5	49/49	0	0	0	0	0	0	0	0	0
6	50/50	0	0	0	0	0	0	0	0	0
7	51/51	0	0	0	0	0	0	0	0	0
8	52/52	75,182	0	75,182	0	0	75,182	0	0	75,182
9	53/53	79,692	0	79,692	0	0	79,692	0	0	79,692
10	54/54	168,948	0	168,948	0	0	168,948	0	0	168,948
11	55/55	179,084	0	179,084	0	0	150,103	28,981	0	179,084
12	56/56	284,745	0	284,745	0	0	0	284,745	0	284,745
13	57/57	301,830	0	301,830	0	0	0	301,830	0	301,830
14	58/58	213,292	0	213,292	0	0	0	213,292	0	213,292
15	59/59	226,090	0	226,090	0	0	0	226,090	0	226,090
16	60/60	119,828	0	119,828	0	0	0	119,828	0	119,828
17	61/61	127,018	0	127,018	0	71,589	0	55,429	0	127,018
18	62/62	0	0	0	0	0	0	0	0	0
19	63/63	0	0	0	0	0	0	0	0	0
20	64/64	0	0	0	0	0	0	0	0	0
21	65/65	1,083,667	0	1,083,667	1,500,000	0	0	0	416,333	1,083,667
22	66/66	1,116,177	0	1,116,177	1,500,000	0	0	0	383,823	1,116,177
23	67/67	1,149,662	0	1,149,662	1,565,855	0	0	0	416,193	1,149,662
24	68/68	1,184,152	0	1,184,152	1,567,830	0	0	0	383,678	1,184,152
25	69/69	1,219,676	0	1,219,676	1,569,865	0	0	0	350,189	1,219,676
26	70/70	1,256,267	0	1,256,267	1,571,961	32,107	0	0	347,801	1,256,267
27	71/71	1,293,955	0	1,293,955	1,574,120	34,053	0	0	314,218	1,293,955
28	72/72	1,332,773	0	1,332,773	1,576,343	36,113	0	0	279,683	1,332,773
29	73/73	1,372,757	0	1,372,757	1,578,634	38,292	0	0	244,169	1,372,757
30	74/74	1,413,939	0	1,413,939	1,580,993	40,597	0	0	207,651	1,413,939
31	75/75	1,456,357	0	1,456,357	1,583,423	43,032	0	0	170,098	1,456,357
32	76/76	1,500,048	0	1,500,048	1,585,925	45,606	0	0	131,483	1,500,048
33	77/77	1,545,050	0	1,545,050	1,588,503	48,096	0	0	91,549	1,545,050
34	78/78	1,591,401	0	1,591,401	1,591,158	50,953	0	0	50,710	1,591,401
35	79/79	1,639,143	0	1,639,143	1,593,893	53,691	0	0	8,441	1,639,143
36	80/80	1,688,317	0	1,688,317	1,596,710	56,551	35,056	0	0	1,688,317
37	81/81	1,738,967	0	1,738,967	1,599,611	59,534	79,822	0	0	1,738,967
38	82/82	1,791,136	0	1,791,136	1,602,599	62,642	125,895	0	0	1,791,136
39	83/83	1,844,870	0	1,844,870	1,605,677	65,873	173,320	0	0	1,844,870
40	84/84	1,900,216	0	1,900,216	1,608,848	69,227	222,141	0	0	1,900,216
		30,894,239	0	30,894,239	31,541,948	807,956	1,110,159	1,230,195	3,796,019	30,894,239

*IMPORTANT NOTE: For this plan to be financially sound, column (9) must be sufficient to provide the values in column (3).

- Column (1): see "Cash Flow Required".
- Column (4): see "Expected Cash Flow".
- Column (5): see "Summary of Retirement Plan Assets".
- Column (6): see "Details of Tax Exempt Account".
- Column (7): see "Details of Hypothetical Equity Assets" and "Details of Portfolio Turnover".
- Column (8): see reports of individual liquid assets accounts.

Financial Analysis: Exceptional Split Dollar

Presented By: [Licensed User's Name Appears Here]

For: Coach Lee Sorensen & Jamie Sorensen

Cash Flow Analysis

Year	M/F Ages	Annual Cash Flow Required			Annual Cash Flow Provided					
		(1) After Tax Spendable Cash Flow Required	(2) After Tax Dedicated Cash Flow Required*	(3) Total After Tax Cash Flow Required*	(4) Expected After Tax Cash Flow	(5) After Tax Cash Flow from Retirement Plan Assets	(6) After Tax Cash Flow from Tax Exempt Account	(7) After Tax Cash Flow from Equity Assets	(8) Reinvested Excess Cash Flow	(9) Total After Tax Cash Flow Provided*
41	85/85	1,957,223	0	1,957,223	1,612,113	72,209	272,901	0	0	1,957,223
42	86/86	2,015,939	0	2,015,939	1,615,476	75,241	325,222	0	0	2,015,939
43	87/87	2,076,418	0	2,076,418	1,618,941	78,313	170,369	208,795	0	2,076,418
44	88/88	2,138,710	0	2,138,710	1,622,509	81,406	0	434,795	0	2,138,710
45	89/89	2,202,871	0	2,202,871	1,626,184	84,502	0	492,185	0	2,202,871
46	90/90	2,268,958	0	2,268,958	1,629,970	86,809	0	552,179	0	2,268,958
47	91/91	2,337,026	0	2,337,026	1,633,869	88,997	0	614,160	0	2,337,026
48	92/92	2,407,137	0	2,407,137	1,637,885	91,036	0	678,216	0	2,407,137
49	93/93	2,479,351	0	2,479,351	1,642,021	92,882	0	744,448	0	2,479,351
50	94/94	2,553,732	0	2,553,732	1,646,282	93,454	0	813,996	0	2,553,732
		53,331,604	0	53,331,604	47,827,198	1,652,805	1,878,651	5,768,969	3,796,019	53,331,604

*IMPORTANT NOTE: For this plan to be financially sound, column (9) must be sufficient to provide the values in column (3).

Column (1): see "Cash Flow Required".

Column (8): see reports of individual liquid assets accounts.

Column (4): see "Expected Cash Flow".

Column (5): see "Summary of Retirement Plan Assets".

Column (6): see "Details of Tax Exempt Account".

Column (7): see "Details of Hypothetical Equity Assets" and "Details of Portfolio Turnover".

Financial Analysis: Exceptional Split Dollar

Presented By: [Licensed User's Name Appears Here]

For: Coach Lee Sorensen & Jamie Sorensen

Cash Flow Required

Year	M/F Ages	(1) After Tax Cash Flow for Living Expenses	(2) After Tax Cash Flow for Tommy Sorensen's College Cost	(3) After Tax Cash Flow for Amy Sorensen's College Cost	(4) After Tax Cash Flow for Jack Sorensen's College Cost	(5) Total After Tax Cash Flow Required
1	45/45	0	0	0	0	0
2	46/46	0	0	0	0	0
3	47/47	0	0	0	0	0
4	48/48	0	0	0	0	0
5	49/49	0	0	0	0	0
6	50/50	0	0	0	0	0
7	51/51	0	0	0	0	0
8	52/52	0	75,182	0	0	75,182
9	53/53	0	79,692	0	0	79,692
10	54/54	0	84,474	84,474	0	168,948
11	55/55	0	89,542	89,542	0	179,084
12	56/56	0	94,915	94,915	94,915	284,745
13	57/57	0	100,610	100,610	100,610	301,830
14	58/58	0	0	106,646	106,646	213,292
15	59/59	0	0	113,045	113,045	226,090
16	60/60	0	0	0	119,828	119,828
17	61/61	0	0	0	127,018	127,018
18	62/62	0	0	0	0	0
19	63/63	0	0	0	0	0
20	64/64	0	0	0	0	0
21	65/65	1,083,667	0	0	0	1,083,667
22	66/66	1,116,177	0	0	0	1,116,177
23	67/67	1,149,662	0	0	0	1,149,662
24	68/68	1,184,152	0	0	0	1,184,152
25	69/69	1,219,676	0	0	0	1,219,676
26	70/70	1,256,267	0	0	0	1,256,267
27	71/71	1,293,955	0	0	0	1,293,955
28	72/72	1,332,773	0	0	0	1,332,773
29	73/73	1,372,757	0	0	0	1,372,757
30	74/74	1,413,939	0	0	0	1,413,939
31	75/75	1,456,357	0	0	0	1,456,357
32	76/76	1,500,048	0	0	0	1,500,048
33	77/77	1,545,050	0	0	0	1,545,050
34	78/78	1,591,401	0	0	0	1,591,401
35	79/79	1,639,143	0	0	0	1,639,143
36	80/80	1,688,317	0	0	0	1,688,317
37	81/81	1,738,967	0	0	0	1,738,967
38	82/82	1,791,136	0	0	0	1,791,136
39	83/83	1,844,870	0	0	0	1,844,870
40	84/84	1,900,216	0	0	0	1,900,216
		29,118,530	524,415	589,232	662,062	30,894,239

Column (1) assumes 3.00% inflation. Column (2) assumes 6.00% inflation. Column (3) assumes 6.00% inflation. Column (4) assumes 6.00% inflation.

Financial Analysis: Exceptional Split Dollar

Presented By: [Licensed User's Name Appears Here]

For: Coach Lee Sorensen & Jamie Sorensen

Cash Flow Required

Year	M/F Ages	(1) After Tax Cash Flow for Living Expenses	+	(2) After Tax Cash Flow for Tommy Sorensen's College Cost	+	(3) After Tax Cash Flow for Amy Sorensen's College Cost	+	(4) After Tax Cash Flow for Jack Sorensen's College Cost	=	(5) Total After Tax Cash Flow Required
41	85/85	1,957,223		0		0		0		1,957,223
42	86/86	2,015,939		0		0		0		2,015,939
43	87/87	2,076,418		0		0		0		2,076,418
44	88/88	2,138,710		0		0		0		2,138,710
45	89/89	2,202,871		0		0		0		2,202,871
46	90/90	2,268,958		0		0		0		2,268,958
47	91/91	2,337,026		0		0		0		2,337,026
48	92/92	2,407,137		0		0		0		2,407,137
49	93/93	2,479,351		0		0		0		2,479,351
50	94/94	2,553,732		0		0		0		2,553,732

51,555,895 524,415 589,232 662,062 53,331,604

Column (1) assumes 3.00% inflation. Column (2) assumes 6.00% inflation. Column (3) assumes 6.00% inflation. Column (4) assumes 6.00% inflation.

Financial Analysis: Exceptional Split Dollar

Presented By: [Licensed User's Name Appears Here]

For: Coach Lee Sorensen & Jamie Sorensen

Expected Cash Flow

Year	M/F Ages	(1) After Tax Cash Flow from Social Security*	(2) + Exceptional Split Dollar Loans	(3) = Total Expected After Tax Cash Flow
1	45/45	0	0	0
2	46/46	0	0	0
3	47/47	0	0	0
4	48/48	0	0	0
5	49/49	0	0	0
6	50/50	0	0	0
7	51/51	0	0	0
8	52/52	0	0	0
9	53/53	0	0	0
10	54/54	0	0	0
11	55/55	0	0	0
12	56/56	0	0	0
13	57/57	0	0	0
14	58/58	0	0	0
15	59/59	0	0	0
16	60/60	0	0	0
17	61/61	0	0	0
18	62/62	0	0	0
19	63/63	0	0	0
20	64/64	0	0	0
21	65/65	0	1,500,000	1,500,000
22	66/66	0	1,500,000	1,500,000
23	67/67	65,855	1,500,000	1,565,855
24	68/68	67,830	1,500,000	1,567,830
25	69/69	69,865	1,500,000	1,569,865
26	70/70	71,961	1,500,000	1,571,961
27	71/71	74,120	1,500,000	1,574,120
28	72/72	76,343	1,500,000	1,576,343
29	73/73	78,634	1,500,000	1,578,634
30	74/74	80,993	1,500,000	1,580,993
31	75/75	83,423	1,500,000	1,583,423
32	76/76	85,925	1,500,000	1,585,925
33	77/77	88,503	1,500,000	1,588,503
34	78/78	91,158	1,500,000	1,591,158
35	79/79	93,893	1,500,000	1,593,893
36	80/80	96,710	1,500,000	1,596,710
37	81/81	99,611	1,500,000	1,599,611
38	82/82	102,599	1,500,000	1,602,599
39	83/83	105,677	1,500,000	1,605,677
40	84/84	108,848	1,500,000	1,608,848
		1,541,948	30,000,000	31,541,948

Column (1) assumes 3.00% inflation.

*The above calculations are based upon client furnished data. These results may be based on incomplete information. For precise estimates, call the Social Security Administration at 1-800-772-1213 or go to <http://socialsecurity.gov/estimator/>.

Financial Analysis: Exceptional Split Dollar

Presented By: [Licensed User's Name Appears Here]

For: Coach Lee Sorensen & Jamie Sorensen

Expected Cash Flow

Year	M/F Ages	(1) After Tax Cash Flow from Social Security*	(2) Exceptional Split Dollar Loans	(3) Total Expected After Tax Cash Flow
41	85/85	112,113	1,500,000	1,612,113
42	86/86	115,476	1,500,000	1,615,476
43	87/87	118,941	1,500,000	1,618,941
44	88/88	122,509	1,500,000	1,622,509
45	89/89	126,184	1,500,000	1,626,184
46	90/90	129,970	1,500,000	1,629,970
47	91/91	133,869	1,500,000	1,633,869
48	92/92	137,885	1,500,000	1,637,885
49	93/93	142,021	1,500,000	1,642,021
50	94/94	146,282	1,500,000	1,646,282

2,827,198
45,000,000
47,827,198

Column (1) assumes 3.00% inflation.

*The above calculations are based upon client furnished data. These results may be based on incomplete information. For precise estimates, call the Social Security Administration at 1-800-772-1213 or go to <http://socialsecurity.gov/estimator/>.

Financial Analysis: Exceptional Split Dollar

Presented By: [Licensed User's Name Appears Here]

For: Coach Lee Sorensen & Jamie Sorensen

Summary of Liquid Assets

Year	M/F Ages	(1) Year End Value of Retirement Plan Assets	(2) Year End Value of Tax Exempt Assets	(3) Year End Value of Equity Assets	(4) Total Liquid Assets
1	45/45	372,628	385,091	704,793	1,462,512
2	46/46	396,718	395,454	726,062	1,518,234
3	47/47	422,366	406,096	756,706	1,585,168
4	48/48	449,672	417,024	793,177	1,659,873
5	49/49	478,743	428,246	833,733	1,740,722
6	50/50	509,694	439,770	877,549	1,827,013
7	51/51	542,646	451,604	924,272	1,918,522
8	52/52	577,728	386,552	973,789	1,938,069
9	53/53	615,078	315,118	1,026,115	1,956,311
10	54/54	654,843	150,103	1,081,332	1,886,278
11	55/55	697,179	0	1,109,774	1,806,953
12	56/56	742,252	0	866,120	1,608,372
13	57/57	790,239	0	590,767	1,381,006
14	58/58	841,328	0	395,002	1,236,330
15	59/59	895,720	0	174,808	1,070,528
16	60/60	953,628	0	56,211	1,009,839
17	61/61	888,251	0	0	888,251
18	62/62	945,676	0	0	945,676
19	63/63	1,006,814	0	0	1,006,814
20	64/64	1,071,905	0	0	1,071,905
21	65/65	1,141,204	106,883	331,171	1,579,258
22	66/66	1,214,983	208,297	655,390	2,078,670
23	67/67	1,293,532	320,750	1,023,284	2,637,566
24	68/68	1,377,159	427,882	1,385,452	3,190,493
25	69/69	1,466,192	529,299	1,740,573	3,736,064
26	70/70	1,504,011	632,832	2,112,882	4,249,725
27	71/71	1,540,821	730,531	2,478,508	4,749,860
28	72/72	1,576,356	821,993	2,836,263	5,234,612
29	73/73	1,610,321	906,797	3,184,907	5,702,025
30	74/74	1,642,393	984,509	3,523,128	6,150,030
31	75/75	1,672,217	1,054,671	3,849,527	6,576,415
32	76/76	1,699,402	1,116,808	4,162,611	6,978,821
33	77/77	1,723,926	1,170,364	4,460,608	7,354,898
34	78/78	1,744,966	1,214,877	4,741,977	7,701,820
35	79/79	1,762,508	1,249,737	5,004,679	8,016,924
36	80/80	1,776,109	1,247,368	5,274,609	8,298,086
37	81/81	1,785,296	1,198,964	5,558,955	8,543,215
38	82/82	1,789,563	1,101,945	5,858,556	8,750,064
39	83/83	1,788,371	953,615	6,174,267	8,916,253
40	84/84	1,781,151	751,158	6,506,973	9,039,282

Financial Analysis: Exceptional Split Dollar

Presented By: [Licensed User's Name Appears Here]

For: Coach Lee Sorensen & Jamie Sorensen

Summary of Liquid Assets

Year	M/F Ages	(1) Year End Value of Retirement Plan Assets	(2) Year End Value of Tax Exempt Assets	(3) Year End Value of Equity Assets	(4) Total Liquid Assets
41	85/85	1,768,174	491,127	6,857,598	9,116,899
42	86/86	1,748,977	170,369	7,227,111	9,146,457
43	87/87	1,723,089	0	7,401,310	9,124,399
44	88/88	1,690,039	0	7,342,562	9,032,601
45	89/89	1,649,358	0	7,218,799	8,868,157
46	90/90	1,601,954	0	7,023,878	8,625,832
47	91/91	1,547,602	0	6,751,879	8,299,481
48	92/92	1,486,119	0	6,396,409	7,882,528
49	93/93	1,417,385	0	5,950,592	7,367,977
50	94/94	1,343,192	0	5,405,943	6,749,135

Financial Analysis: Exceptional Split Dollar

Presented By: [Licensed User's Name Appears Here]

For: Coach Lee Sorensen & Jamie Sorensen

Details of Defined Contribution Plan Assets for Coach Lee Sorensen

		Retirement Plan Assets Initial Value 350,000	Retirement Plan Assets Cost Basis 0	Retirement Plan Assets Yield 7.00%	Pre-Retirement Income Tax Rate 40.00%	Retirement Income Tax Rate 40.00%			
Year	M/F Ages	(1) Beginning of Year Plan Assets	(2) Assumed Deposits	(3) Required Minimum Distribution	(4) Distribution from Retirement Plan Assets	(5) After Tax Cash Flow from Retirement Plan Assets	(6) Year End Retirement Plan Assets	(7) Income Tax Due If Retirement Plan Assets Are Liquidated	(8) Year End Value of Retirement Plan Assets If Liquidated (6) - (7)
1	45/45	350,000	0	0	0	0	372,628	186,314	186,314
2	46/46	372,628	0	0	0	0	396,718	198,359	198,359
3	47/47	396,718	0	0	0	0	422,366	211,183	211,183
4	48/48	422,366	0	0	0	0	449,672	224,836	224,836
5	49/49	449,672	0	0	0	0	478,743	239,371	239,372
6	50/50	478,743	0	0	0	0	509,694	254,847	254,847
7	51/51	509,694	0	0	0	0	542,646	271,323	271,323
8	52/52	542,646	0	0	0	0	577,728	288,864	288,864
9	53/53	577,728	0	0	0	0	615,078	307,539	307,539
10	54/54	615,078	0	0	0	0	654,843	327,421	327,422
11	55/55	654,843	0	0	0	0	697,179	348,589	348,590
12	56/56	697,179	0	0	0	0	742,252	371,126	371,126
13	57/57	742,252	0	0	0	0	790,239	395,119	395,120
14	58/58	790,239	0	0	0	0	841,328	420,664	420,664
15	59/59	841,328	0	0	0	0	895,720	447,860	447,860
16	60/60	895,720	0	0	0	0	953,628	381,451	572,177
17	61/61	953,628	0	0	119,315	71,589	888,251	355,300	532,951
18	62/62	888,251	0	0	0	0	945,676	378,270	567,406
19	63/63	945,676	0	0	0	0	1,006,814	402,726	604,088
20	64/64	1,006,814	0	0	0	0	1,071,905	428,762	643,143
21	65/65	1,071,905	0	0	0	0	1,141,204	456,482	684,722
22	66/66	1,141,204	0	0	0	0	1,214,983	485,993	728,990
23	67/67	1,214,983	0	0	0	0	1,293,532	517,413	776,119
24	68/68	1,293,532	0	0	0	0	1,377,159	550,864	826,295
25	69/69	1,377,159	0	0	0	0	1,466,192	586,477	879,715
26	70/70	1,466,192	0	53,511	53,511	32,107	1,504,011	601,604	902,407
27	71/71	1,504,011	0	56,755	56,755	34,053	1,540,821	616,328	924,493
28	72/72	1,540,821	0	60,188	60,188	36,113	1,576,356	630,542	945,814
29	73/73	1,576,356	0	63,820	63,820	38,292	1,610,321	644,128	966,193
30	74/74	1,610,321	0	67,661	67,661	40,597	1,642,393	656,957	985,436
31	75/75	1,642,393	0	71,720	71,720	43,032	1,672,217	668,887	1,003,330
32	76/76	1,672,217	0	76,010	76,010	45,606	1,699,402	679,761	1,019,641
33	77/77	1,699,402	0	80,160	80,160	48,096	1,723,926	689,570	1,034,356
34	78/78	1,723,926	0	84,922	84,922	50,953	1,744,966	697,986	1,046,980
35	79/79	1,744,966	0	89,485	89,485	53,691	1,762,508	705,003	1,057,505
36	80/80	1,762,508	0	94,252	94,252	56,551	1,776,109	710,444	1,065,665
37	81/81	1,776,109	0	99,224	99,224	59,534	1,785,296	714,118	1,071,178
38	82/82	1,785,296	0	104,403	104,403	62,642	1,789,563	715,825	1,073,738
39	83/83	1,789,563	0	109,789	109,789	65,873	1,788,371	715,348	1,073,023
40	84/84	1,788,371	0	115,379	115,379	69,227	1,781,151	712,460	1,068,691
			0	1,227,279	1,346,594	807,956			

Columns (1) and (2) include only deductible contributions.

Column (3) projects an estimate of the required minimum distribution based on the Uniform Lifetime table life expectancy factors, recalculated each year based on asset value and client age.

Column (6) has been reduced by an assumed management fee of 0.50%.

Column (7) illustrates the deferred income tax still due on the Retirement Plan, including a 10.0% penalty tax prior to age 59 1/2.

Financial Analysis: Exceptional Split Dollar

Presented By: [Licensed User's Name Appears Here]

For: Coach Lee Sorensen & Jamie Sorensen

Details of Defined Contribution Plan Assets for Coach Lee Sorensen

		Retirement Plan Assets Initial Value 350,000	Retirement Plan Assets Cost Basis 0	Retirement Plan Assets Yield 7.00%	Pre-Retirement Income Tax Rate 40.00%	Retirement Income Tax Rate 40.00%				
Year	M/F Ages	(1) Beginning of Year Plan Assets	(2) Assumed Deposits	(3) Required Minimum Distribution	(4) Distribution from Retirement Plan Assets	(5) After Tax Cash Flow from Retirement Plan Assets	(6) Year End Retirement Plan Assets	(7) Income Tax Due If Retirement Plan Assets Are Liquidated	(8) Year End Value of Retirement Plan Assets If Liquidated (6) - (7)	
41	85/85	1,781,151	0	120,348	120,348	72,209	1,768,174	707,270	1,060,904	
42	86/86	1,768,174	0	125,402	125,402	75,241	1,748,977	699,591	1,049,386	
43	87/87	1,748,977	0	130,521	130,521	78,313	1,723,089	689,236	1,033,853	
44	88/88	1,723,089	0	135,676	135,676	81,406	1,690,039	676,016	1,014,023	
45	89/89	1,690,039	0	140,837	140,837	84,502	1,649,358	659,743	989,615	
46	90/90	1,649,358	0	144,681	144,681	86,809	1,601,954	640,782	961,172	
47	91/91	1,601,954	0	148,329	148,329	88,997	1,547,602	619,041	928,561	
48	92/92	1,547,602	0	151,726	151,726	91,036	1,486,119	594,448	891,671	
49	93/93	1,486,119	0	154,804	154,804	92,882	1,417,385	566,954	850,431	
50	94/94	1,417,385	0	155,757	155,757	93,454	1,343,192	537,277	805,915	

0
2,635,360
2,754,675
1,652,805

Columns (1) and (2) include only deductible contributions.

Column (3) projects an estimate of the required minimum distribution based on the Uniform Lifetime table life expectancy factors, recalculated each year based on asset value and client age.

Column (6) has been reduced by an assumed management fee of 0.50%.

Column (7) illustrates the deferred income tax still due on the Retirement Plan, including a 10.0% penalty tax prior to age 59 1/2.

Financial Analysis: Exceptional Split Dollar

Presented By: [Licensed User's Name Appears Here]

For: Coach Lee Sorensen & Jamie Sorensen

Details of Tax Exempt Account*

		Tax Exempt Assets Initial Value 375,000			Tax Exempt Yield 3.00%			
Year	M/F Ages	(1) Beginning of Year Balance in Account	(2) Reinvested Excess Cash Flow**	(3) Tax Exempt Account Withdrawal	(4) Balance in Account to Accrue	(5) Tax Exempt Interest Earned	(6) Net Year End Value of	
1	45/45	375,000	0	0	375,000	11,250	385,091	
2	46/46	385,091	0	0	385,091	11,553	395,454	
3	47/47	395,454	0	0	395,454	11,864	406,096	
4	48/48	406,096	0	0	406,096	12,183	417,024	
5	49/49	417,024	0	0	417,024	12,511	428,246	
6	50/50	428,246	0	0	428,246	12,847	439,770	
7	51/51	439,770	0	0	439,770	13,193	451,604	
8	52/52	451,604	0	75,182	376,422	11,293	386,552	
9	53/53	386,552	0	79,692	306,860	9,206	315,118	
10	54/54	315,118	0	168,948	146,170	4,385	150,103	
11	55/55	150,103	0	150,103	0	0	0	
12	56/56	0	0	0	0	0	0	
13	57/57	0	0	0	0	0	0	
14	58/58	0	0	0	0	0	0	
15	59/59	0	0	0	0	0	0	
16	60/60	0	0	0	0	0	0	
17	61/61	0	0	0	0	0	0	
18	62/62	0	0	0	0	0	0	
19	63/63	0	0	0	0	0	0	
20	64/64	0	0	0	0	0	0	
21	65/65	0	104,083	0	104,083	3,122	106,883	
22	66/66	106,883	95,956	0	202,839	6,085	208,297	
23	67/67	208,297	104,048	0	312,345	9,370	320,750	
24	68/68	320,750	95,920	0	416,670	12,500	427,882	
25	69/69	427,882	87,547	0	515,429	15,463	529,299	
26	70/70	529,299	86,950	0	616,249	18,487	632,832	
27	71/71	632,832	78,555	0	711,387	21,342	730,531	
28	72/72	730,531	69,921	0	800,452	24,014	821,993	
29	73/73	821,993	61,042	0	883,035	26,491	906,797	
30	74/74	906,797	51,913	0	958,710	28,761	984,509	
31	75/75	984,509	42,525	0	1,027,034	30,811	1,054,671	
32	76/76	1,054,671	32,871	0	1,087,542	32,626	1,116,808	
33	77/77	1,116,808	22,887	0	1,139,695	34,191	1,170,364	
34	78/78	1,170,364	12,678	0	1,183,042	35,491	1,214,877	
35	79/79	1,214,877	2,110	0	1,216,987	36,510	1,249,737	
36	80/80	1,249,737	0	35,056	1,214,681	36,440	1,247,368	
37	81/81	1,247,368	0	79,822	1,167,546	35,026	1,198,964	
38	82/82	1,198,964	0	125,895	1,073,069	32,192	1,101,945	
39	83/83	1,101,945	0	173,320	928,625	27,859	953,615	
40	84/84	953,615	0	222,141	731,474	21,944	751,158	
			949,006	1,110,159		599,010		

*Assumes yield is not subject to income tax.

**See attached "Cash Flow Analysis" for details.

Column (6) has been reduced by an assumed management fee of 0.30%.

Financial Analysis: Exceptional Split Dollar

Presented By: [Licensed User's Name Appears Here]

For: Coach Lee Sorensen & Jamie Sorensen

Details of Tax Exempt Account*

		Tax Exempt Assets Initial Value 375,000			Tax Exempt Yield 3.00%			
Year	M/F Ages	(1) Beginning of Year Balance in Account	(2) Reinvested Excess Cash Flow**	(3) Tax Exempt Account Withdrawal	(4) Balance in Account to Accrue	(5) Tax Exempt Interest Earned	(6) Net Year End Value of	
41	85/85	751,158	0	272,901	478,257	14,348	491,127	
42	86/86	491,127	0	325,222	165,905	4,977	170,369	
43	87/87	170,369	0	170,369	0	0	0	
44	88/88	0	0	0	0	0	0	
45	89/89	0	0	0	0	0	0	
46	90/90	0	0	0	0	0	0	
47	91/91	0	0	0	0	0	0	
48	92/92	0	0	0	0	0	0	
49	93/93	0	0	0	0	0	0	
50	94/94	0	0	0	0	0	0	

949,006	1,878,651	618,335
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*Assumes yield is not subject to income tax.

**See attached "Cash Flow Analysis" for details.

Column (6) has been reduced by an assumed management fee of 0.30%.

Financial Analysis: Exceptional Split Dollar

Presented By: [Licensed User's Name Appears Here]

For: Coach Lee Sorensen & Jamie Sorensen

Details of Hypothetical Equity Assets

		Initial Cost Basis 450,000	Growth 6.00%	Dividend Tax Rate 2.00%	Dividend Tax Rate 25.00%	Pre-Retirement Income Tax Rate 40.00%	Retirement Income Tax Rate 40.00%	Composite Capital Gains Tax Rate* 30.25%	Turnover Assumption 50.00%		
Yr	M/F Ages	(1) Beginning of Year Value of Asset	(2)** + Fund Deposits	(3) - Sale of Equities	(4) + Capital Growth	(5) + After Tax Reinvested Dividends	(6) Year End Value of Assets Before Turnover	(7)*** Net Year End Value of Assets After Turnover	(8) After Tax Dividend Cash Flow	(9) After Tax Equity Sales Cash Flow	(10) Combined After Tax Cash Flow
1	45/45	700,000	0	0	42,000	10,500	752,500	704,793	0	0	0
2	46/46	704,793	0	0	42,288	10,572	757,653	726,062	0	0	0
3	47/47	726,062	0	0	43,564	10,891	780,517	756,706	0	0	0
4	48/48	756,706	0	0	45,402	11,351	813,459	793,177	0	0	0
5	49/49	793,177	0	0	47,591	11,898	852,666	833,733	0	0	0
6	50/50	833,733	0	0	50,024	12,506	896,263	877,549	0	0	0
7	51/51	877,549	0	0	52,653	13,163	943,365	924,272	0	0	0
8	52/52	924,272	0	0	55,456	13,864	993,592	973,789	0	0	0
9	53/53	973,789	0	0	58,427	14,607	1,046,823	1,026,115	0	0	0
10	54/54	1,026,115	0	0	61,567	15,392	1,103,074	1,081,332	0	0	0
11	55/55	1,081,332	0	13,136	64,092	0	1,132,288	1,109,774	16,023	12,958	28,981
12	56/56	1,109,774	0	276,032	50,025	0	883,767	866,120	12,506	272,239	284,745
13	57/57	866,120	0	297,413	34,122	0	602,829	590,767	8,530	293,300	301,830
14	58/58	590,767	0	210,508	22,816	0	403,075	395,002	5,704	207,588	213,292
15	59/59	395,002	0	226,716	10,097	0	178,383	174,808	2,524	223,566	226,090
16	60/60	174,808	0	120,694	3,247	0	57,361	56,211	812	119,016	119,828
17	61/61	56,211	0	56,211	0	0	0	0	0	55,429	55,429
18	62/62	0	0	0	0	0	0	0	0	0	0
19	63/63	0	0	0	0	0	0	0	0	0	0
20	64/64	0	0	0	0	0	0	0	0	0	0
21	65/65	0	312,250	0	18,735	4,684	335,669	331,171	0	0	0
22	66/66	331,171	287,867	0	37,142	9,286	665,466	655,390	0	0	0
23	67/67	655,390	312,145	0	58,052	14,513	1,040,100	1,023,284	0	0	0
24	68/68	1,023,284	287,758	0	78,663	19,666	1,409,371	1,385,452	0	0	0
25	69/69	1,385,452	262,642	0	98,886	24,721	1,771,701	1,740,573	0	0	0
26	70/70	1,740,573	260,851	0	120,085	30,021	2,151,530	2,112,882	0	0	0
27	71/71	2,112,882	235,663	0	140,913	35,228	2,524,686	2,478,508	0	0	0
28	72/72	2,478,508	209,762	0	161,296	40,324	2,889,890	2,836,263	0	0	0
29	73/73	2,836,263	183,127	0	181,163	45,291	3,245,844	3,184,907	0	0	0
30	74/74	3,184,907	155,738	0	200,439	50,110	3,591,194	3,523,128	0	0	0
31	75/75	3,523,128	127,573	0	219,042	54,761	3,924,504	3,849,527	0	0	0
32	76/76	3,849,527	98,612	0	236,888	59,222	4,244,249	4,162,611	0	0	0
33	77/77	4,162,611	68,662	0	253,876	63,469	4,548,618	4,460,608	0	0	0
34	78/78	4,460,608	38,032	0	269,918	67,480	4,836,038	4,741,977	0	0	0
35	79/79	4,741,977	6,331	0	284,898	71,225	5,104,431	5,004,679	0	0	0
36	80/80	5,004,679	0	0	300,281	75,070	5,380,030	5,274,609	0	0	0
37	81/81	5,274,609	0	0	316,477	79,119	5,670,205	5,558,955	0	0	0
38	82/82	5,558,955	0	0	333,537	83,384	5,975,876	5,858,556	0	0	0
39	83/83	5,858,556	0	0	351,513	87,878	6,297,947	6,174,267	0	0	0
40	84/84	6,174,267	0	0	370,456	92,614	6,637,337	6,506,973	0	0	0
			2,847,013	1,200,710		1M			46,099	1,184,096	1,230,195

*The composite capital gains tax rate includes 35.00% short-term gains subject to ordinary income tax and 65.00% long-term gains subject to capital gains tax of 25.00%.

**Column (2) includes reinvestment of excess cash flow.

***Column (7) has been reduced by a 0.50% management fee.

Capital gains tax calculations assume a ratio of asset value to remaining cost basis in any given year.

Financial Analysis: Exceptional Split Dollar

Presented By: [Licensed User's Name Appears Here]

For: Coach Lee Sorensen & Jamie Sorensen

Details of Hypothetical Equity Assets

		Initial Cost Basis 450,000	Growth 6.00%	Dividend Tax Rate 2.00%	Dividend Tax Rate 25.00%	Pre-Retirement Income Tax Rate 40.00%	Retirement Income Tax Rate 40.00%	Composite Capital Gains Tax Rate* 30.25%	Turnover Assumption 50.00%		
Yr	M/F Ages	(1) Beginning of Year Value of Asset	(2)** + Fund Deposits	(3) - Sale of Equities	(4) + Capital Growth	(5) + After Tax Reinvested Dividends	(6) Year End Value of Assets Before Turnover	(7)*** Net Year End Value of Assets After Turnover	(8) After Tax Dividend Cash Flow	(9) After Tax Equity Sales Cash Flow	(10) = Combined After Tax Cash Flow
41	85/85	6,506,973	0	0	390,418	97,605	6,994,996	6,857,598	0	0	0
42	86/86	6,857,598	0	0	411,456	102,864	7,371,918	7,227,111	0	0	0
43	87/87	7,227,111	0	103,332	427,427	0	7,551,206	7,401,310	106,857	101,938	208,795
44	88/88	7,401,310	0	333,345	424,078	0	7,492,043	7,342,562	106,019	328,776	434,795
45	89/89	7,342,562	0	393,381	416,951	0	7,366,132	7,218,799	104,238	387,947	492,185
46	90/90	7,218,799	0	457,091	405,702	0	7,167,410	7,023,878	101,425	450,754	552,179
47	91/91	7,023,878	0	523,938	389,996	0	6,889,936	6,751,879	97,499	516,661	614,160
48	92/92	6,751,879	0	594,109	369,466	0	6,527,236	6,396,409	92,366	585,850	678,216
49	93/93	6,396,409	0	667,807	343,716	0	6,072,318	5,950,592	85,929	658,519	744,448
50	94/94	5,950,592	0	746,314	312,257	0	5,516,535	5,405,943	78,064	735,932	813,996

2,847,013
5,020,027
1M
818,496
4,950,473
5,768,969

*The composite capital gains tax rate includes 35.00% short-term gains subject to ordinary income tax and 65.00% long-term gains subject to capital gains tax of 25.00%.

**Column (2) includes reinvestment of excess cash flow.
***Column (7) has been reduced by a 0.50% management fee.

Capital gains tax calculations assume a ratio of asset value to remaining cost basis in any given year.

Financial Analysis: Exceptional Split Dollar

Presented By: [Licensed User's Name Appears Here]

For: Coach Lee Sorensen & Jamie Sorensen

Details of Hypothetical Equity Assets - Portfolio Turnover

	Initial Value of Equity Account 700,000	Growth 6.00%	Dividend 2.00%	Dividend Tax Rate 25.00%	Pre-Retirement Income Tax Rate 40.00%	Retirement Income Tax Rate 40.00%	Composite Capital Gains Tax Rate*	30.25%	Turnover Assumption 50.00%		
Yr	(1) Beginning of Year Cost Basis	(2) Fund Deposits	(3) Sale of Equities to Fund Needs	(4) Capital Growth	(5) After Tax Reinvested Dividends	(6) Asset Value Before Turnover	(7) Adjusted Cost Basis	(8) Sale of Equities Caused by Turnover**	(9) Cost Basis Used by Turnover	(10) After Tax Reinvested Turnover	(11)*** Net Year End Value of Asset After Turnover
1	450,000	0	0	42,000	10,500	752,500	460,500	376,250	230,250	332,085	704,793
2	562,335	0	0	42,288	10,572	757,653	572,907	378,827	286,454	350,884	726,062
3	637,337	0	0	43,564	10,891	780,517	648,228	390,259	324,114	370,250	756,706
4	694,364	0	0	45,402	11,351	813,459	705,715	406,730	352,857	390,433	793,177
5	743,291	0	0	47,591	11,898	852,666	755,188	426,333	377,594	411,590	833,733
6	789,184	0	0	50,024	12,506	896,263	801,690	448,132	400,845	433,827	877,549
7	834,672	0	0	52,653	13,163	943,365	847,835	471,683	423,918	457,234	924,272
8	881,151	0	0	55,456	13,864	993,592	895,016	496,796	447,508	481,886	973,789
9	929,394	0	0	58,427	14,607	1,046,823	944,001	523,412	472,000	507,860	1,026,115
10	979,860	0	0	61,567	15,392	1,103,074	995,252	551,537	497,626	535,229	1,081,332
11	1,032,855	0	13,136	64,092	0	1,132,288	1,020,308	566,144	510,154	549,207	1,109,774
12	1,059,361	0	276,032	50,025	0	883,767	795,868	441,884	397,934	428,589	866,120
13	826,523	0	297,413	34,122	0	602,829	542,707	301,415	271,353	292,321	590,767
14	563,675	0	210,508	22,816	0	403,075	362,820	201,538	181,410	195,449	395,002
15	376,859	0	226,716	10,097	0	178,383	160,557	89,192	80,278	86,495	174,808
16	166,773	0	120,694	3,247	0	57,361	51,627	28,681	25,813	27,813	56,211
17	53,627	0	56,211	0	0	0	0	0	0	0	0
18	0	0	0	0	0	0	0	0	0	0	0
19	0	0	0	0	0	0	0	0	0	0	0
20	0	0	0	0	0	0	0	0	0	0	0
21	0	312,250	0	18,735	4,684	335,669	316,934	167,835	158,467	165,001	331,171
22	323,468	287,867	0	37,142	9,286	665,466	620,621	332,733	310,310	325,950	655,390
23	636,261	312,145	0	58,052	14,513	1,040,100	962,919	520,050	481,459	508,376	1,023,284
24	989,836	287,758	0	78,663	19,666	1,409,371	1,297,259	704,686	648,630	687,729	1,385,452
25	1,336,358	262,642	0	98,886	24,721	1,771,701	1,623,721	885,851	811,861	863,469	1,740,573
26	1,675,329	260,851	0	120,085	30,021	2,151,530	1,966,201	1,075,765	983,101	1,047,734	2,112,882
27	2,030,835	235,663	0	140,913	35,228	2,524,686	2,301,726	1,262,343	1,150,863	1,228,620	2,478,508
28	2,379,483	209,762	0	161,296	40,324	2,889,890	2,629,570	1,444,945	1,314,785	1,405,571	2,836,263
29	2,720,356	183,127	0	181,163	45,291	3,245,844	2,948,774	1,622,922	1,474,387	1,577,990	3,184,907
30	3,052,377	155,738	0	200,439	50,110	3,591,194	3,258,226	1,795,597	1,629,113	1,745,235	3,523,128
31	3,374,348	127,573	0	219,042	54,761	3,924,504	3,556,682	1,962,252	1,778,341	1,906,619	3,849,527
32	3,684,960	98,612	0	236,888	59,222	4,244,249	3,842,794	2,122,125	1,921,397	2,061,404	4,162,611
33	3,982,801	68,662	0	253,876	63,469	4,548,618	4,114,932	2,274,309	2,057,466	2,208,714	4,460,608
34	4,266,180	38,032	0	269,918	67,480	4,836,038	4,371,692	2,418,019	2,185,846	2,347,787	4,741,977
35	4,533,633	6,331	0	284,898	71,225	5,104,431	4,611,188	2,552,216	2,305,594	2,477,613	5,004,679
36	4,783,207	0	0	300,281	75,070	5,380,030	4,858,277	2,690,015	2,429,139	2,611,100	5,274,609
37	5,040,238	0	0	316,477	79,119	5,670,205	5,119,357	2,835,103	2,559,679	2,751,787	5,558,955
38	5,311,465	0	0	333,537	83,384	5,975,876	5,394,849	2,987,938	2,697,425	2,900,058	5,858,556
39	5,597,482	0	0	351,513	87,878	6,297,947	5,685,360	3,148,974	2,842,680	3,056,320	6,174,267
40	5,899,000	0	0	370,456	92,614	6,637,337	5,991,614	3,318,669	2,995,807	3,221,003	6,506,973
		2,847,013	1,200,710		1,132,810						

*The composite capital gains tax rate includes 35.00% short-term gains subject to ordinary income tax and 65.00% long-term gains subject to capital gains tax of 25.00%.

**Calculation assumes column (6) times turnover assumption.

Column (2) includes reinvestment of excess cash flow.

***Column (11) = column (6) - column (8) + column (10) and has been reduced by a 0.50% management fee.

Capital gains tax calculations assume a ratio of asset value to remaining cost basis in any given year.

Financial Analysis: Exceptional Split Dollar

Presented By: [Licensed User's Name Appears Here]

For: Coach Lee Sorensen & Jamie Sorensen

Details of Hypothetical Equity Assets - Portfolio Turnover

	Initial Value of Equity Account 700,000	Growth 6.00%	Dividend 2.00%	Dividend Tax Rate 25.00%	Pre-Retirement Income Tax Rate 40.00%	Retirement Income Tax Rate 40.00%	Composite Capital Gains Tax Rate* 30.25%	Turnover Assumption 50.00%			
Yr	(1) Beginning of Year Cost Basis	(2) Fund Deposits	(3) Sale of Equities to Fund Needs	(4) Capital Growth	(5) After Tax Reinvested Dividends	(6) Asset Value Before Turnover	(7) Adjusted Cost Basis	(8) Sale of Equities Caused by Turnover**	(9) Cost Basis Used by Turnover	(10) After Tax Reinvested Turnover	(11)*** Net Year End Value of Asset After Turnover
41	6,216,810	0	0	390,418	97,605	6,994,996	6,314,415	3,497,498	3,157,207	3,394,560	6,857,598
42	6,551,768	0	0	411,456	102,864	7,371,918	6,654,632	3,685,959	3,327,316	3,577,469	7,227,111
43	6,904,785	0	103,332	427,427	0	7,551,206	6,806,062	3,775,603	3,403,031	3,662,900	7,401,310
44	7,065,931	0	333,345	424,078	0	7,492,043	6,747,691	3,746,022	3,373,845	3,633,438	7,342,562
45	7,007,284	0	393,381	416,951	0	7,366,132	6,631,866	3,683,066	3,315,933	3,572,008	7,218,799
46	6,887,941	0	457,091	405,702	0	7,167,410	6,451,800	3,583,705	3,225,900	3,475,469	7,023,878
47	6,701,369	0	523,938	389,996	0	6,889,936	6,201,488	3,444,968	3,100,744	3,340,840	6,751,879
48	6,441,584	0	594,109	369,466	0	6,527,236	5,874,778	3,263,618	2,937,389	3,164,934	6,396,409
49	6,102,323	0	667,807	343,716	0	6,072,318	5,465,220	3,036,159	2,732,610	2,944,335	5,950,592
50	5,676,945	0	746,314	312,257	0	5,516,535	4,964,951	2,758,268	2,482,476	2,674,841	5,405,943

2,847,013

5,020,027

1,333,279

*The composite capital gains tax rate includes 35.00% short-term gains subject to ordinary income tax and 65.00% long-term gains subject to capital gains tax of 25.00%.

**Calculation assumes column (6) times turnover assumption.

Column (2) includes reinvestment of excess cash flow.

***Column (11) = column (6) - column (8) + column (10) and has been reduced by a 0.50% management fee.

Capital gains tax calculations assume a ratio of asset value to remaining cost basis in any given year.

Financial Analysis: Exceptional Split Dollar

Presented By: [Licensed User's Name Appears Here]

For: Coach Lee Sorensen & Jamie Sorensen

Summary of Illiquid Assets

Year	M/F Ages	(1) Principal Residence (3.00% Growth)	+	(2) Personal Property (-5.00% Growth)	+	(3) Vacation Home (3.00% Growth)	=	(4) Total Illiquid Assets
1	45/45	772,500		380,000		515,000		1,667,500
2	46/46	795,675		361,000		530,450		1,687,125
3	47/47	819,545		342,950		546,364		1,708,859
4	48/48	844,132		325,803		562,754		1,732,689
5	49/49	869,456		309,512		579,637		1,758,605
6	50/50	895,539		294,037		597,026		1,786,602
7	51/51	922,405		279,335		614,937		1,816,677
8	52/52	950,078		265,368		633,385		1,848,831
9	53/53	978,580		252,100		652,387		1,883,067
10	54/54	1,007,937		239,495		671,958		1,919,390
11	55/55	1,038,175		227,520		692,117		1,957,812
12	56/56	1,069,321		216,144		712,880		1,998,345
13	57/57	1,101,400		205,337		734,267		2,041,004
14	58/58	1,134,442		195,070		756,295		2,085,807
15	59/59	1,168,476		185,316		778,984		2,132,776
16	60/60	1,203,530		176,051		802,353		2,181,934
17	61/61	1,239,636		167,248		826,424		2,233,308
18	62/62	1,276,825		158,886		851,217		2,286,928
19	63/63	1,315,130		150,941		876,753		2,342,824
20	64/64	1,354,583		143,394		903,056		2,401,033
21	65/65	1,395,221		136,225		930,147		2,461,593
22	66/66	1,437,078		129,413		958,052		2,524,543
23	67/67	1,480,190		122,943		986,793		2,589,926
24	68/68	1,524,596		116,796		1,016,397		2,657,789
25	69/69	1,570,333		110,956		1,046,889		2,728,178
26	70/70	1,617,443		105,408		1,078,296		2,801,147
27	71/71	1,665,967		100,138		1,110,645		2,876,750
28	72/72	1,715,946		95,131		1,143,964		2,955,041
29	73/73	1,767,424		90,374		1,178,283		3,036,081
30	74/74	1,820,447		85,856		1,213,631		3,119,934
31	75/75	1,875,060		81,563		1,250,040		3,206,663
32	76/76	1,931,312		77,485		1,287,541		3,296,338
33	77/77	1,989,251		73,610		1,326,168		3,389,029
34	78/78	2,048,929		69,930		1,365,953		3,484,812
35	79/79	2,110,397		66,433		1,406,931		3,583,761
36	80/80	2,173,709		63,112		1,449,139		3,685,960
37	81/81	2,238,920		59,956		1,492,613		3,791,489
38	82/82	2,306,088		56,958		1,537,392		3,900,438
39	83/83	2,375,270		54,110		1,583,513		4,012,893
40	84/84	2,446,528		51,405		1,631,019		4,128,952

Financial Analysis: Exceptional Split Dollar

Presented By: [Licensed User's Name Appears Here]

For: Coach Lee Sorensen & Jamie Sorensen

Summary of Illiquid Assets

Year	M/F Ages	(1) Principal Residence (3.00% Growth)	+	(2) Personal Property (-5.00% Growth)	+	(3) Vacation Home (3.00% Growth)	=	(4) Total Illiquid Assets
41	85/85	2,519,924		48,835		1,679,949		4,248,708
42	86/86	2,595,522		46,393		1,730,348		4,372,263
43	87/87	2,673,388		44,073		1,782,258		4,499,719
44	88/88	2,753,589		41,870		1,835,726		4,631,185
45	89/89	2,836,197		39,776		1,890,798		4,766,771
46	90/90	2,921,283		37,787		1,947,522		4,906,592
47	91/91	3,008,921		35,898		2,005,948		5,050,767
48	92/92	3,099,189		34,103		2,066,126		5,199,418
49	93/93	3,192,165		32,398		2,128,110		5,352,673
50	94/94	3,287,930		30,778		2,191,953		5,510,661

Financial Analysis: Exceptional Split Dollar

Presented By: [Licensed User's Name Appears Here]

For: Coach Lee Sorensen & Jamie Sorensen

Hypothetical Net Worth (After Providing Required Cash Flow)

Year	M/F Ages	(1) Year End Value of Illiquid Assets	(2) Year End Value of Life Insurance Assets	(3) Year End Value of Taxable Retirement Plan Assets	(4) Year End Value of Tax Exempt Assets	(5) Year End Value of Equity Assets	(6) Year End Hypothetical Net Worth
1	45/45	1,667,500	0	186,314	385,091	704,793	2,943,698
2	46/46	1,687,125	0	198,359	395,454	726,062	3,007,000
3	47/47	1,708,859	0	211,183	406,096	756,706	3,082,844
4	48/48	1,732,689	0	224,836	417,024	793,177	3,167,726
5	49/49	1,758,605	0	239,372	428,246	833,733	3,259,956
6	50/50	1,786,602	24,605	254,847	439,770	877,549	3,383,373
7	51/51	1,816,677	188,550	271,323	451,604	924,272	3,652,426
8	52/52	1,848,831	415,198	288,864	386,552	973,789	3,913,234
9	53/53	1,883,067	710,808	307,539	315,118	1,026,115	4,242,647
10	54/54	1,919,390	1,125,893	327,422	150,103	1,081,332	4,604,140
11	55/55	1,957,812	1,669,508	348,590	0	1,109,774	5,085,684
12	56/56	1,998,345	2,275,857	371,126	0	866,120	5,511,448
13	57/57	2,041,004	3,041,582	395,120	0	590,767	6,068,473
14	58/58	2,085,807	3,889,659	420,664	0	395,002	6,791,132
15	59/59	2,132,776	4,825,460	447,860	0	174,808	7,580,904
16	60/60	2,181,934	5,856,080	572,177	0	56,211	8,666,402
17	61/61	2,233,308	6,989,045	532,951	0	0	9,755,304
18	62/62	2,286,928	8,233,697	567,406	0	0	11,088,031
19	63/63	2,342,824	9,600,055	604,088	0	0	12,546,967
20	64/64	2,401,033	11,098,288	643,143	0	0	14,142,464
21	65/65	2,461,593	10,658,773	684,722	106,883	331,171	14,243,142
22	66/66	2,524,543	10,223,401	728,990	208,297	655,390	14,340,621
23	67/67	2,589,926	9,793,975	776,119	320,750	1,023,284	14,504,054
24	68/68	2,657,789	9,372,406	826,295	427,882	1,385,452	14,669,824
25	69/69	2,728,178	8,960,902	879,715	529,299	1,740,573	14,838,667
26	70/70	2,801,147	8,561,906	902,407	632,832	2,112,882	15,011,174
27	71/71	2,876,750	8,184,000	924,493	730,531	2,478,508	15,194,282
28	72/72	2,955,041	7,832,868	945,814	821,993	2,836,263	15,391,979
29	73/73	3,036,081	7,515,362	966,193	906,797	3,184,907	15,609,340
30	74/74	3,119,934	7,239,717	985,436	984,509	3,523,128	15,852,724
31	75/75	3,206,663	7,015,945	1,003,330	1,054,671	3,849,527	16,130,136
32	76/76	3,296,338	6,836,741	1,019,641	1,116,808	4,162,611	16,432,139
33	77/77	3,389,029	6,707,816	1,034,356	1,170,364	4,460,608	16,762,173
34	78/78	3,484,812	6,635,189	1,046,980	1,214,877	4,741,977	17,123,835
35	79/79	3,583,761	6,625,392	1,057,505	1,249,737	5,004,679	17,521,074
36	80/80	3,685,960	6,685,039	1,065,665	1,247,368	5,274,609	17,958,641
37	81/81	3,791,489	6,819,532	1,071,178	1,198,964	5,558,955	18,440,118
38	82/82	3,900,438	7,035,626	1,073,738	1,101,945	5,858,556	18,970,303
39	83/83	4,012,893	7,339,958	1,073,023	953,615	6,174,267	19,553,756
40	84/84	4,128,952	7,738,073	1,068,691	751,158	6,506,973	20,193,847

Column (6) has been reduced by income tax due if tax deferred assets are liquidated.

Values on this page may include non-guaranteed life insurance values. If so, actual results are likely to vary, and this report is not valid unless accompanied by a life insurance basic illustration that details non-guaranteed and guaranteed elements.

Financial Analysis: Exceptional Split Dollar

Presented By: [Licensed User's Name Appears Here]

For: Coach Lee Sorensen & Jamie Sorensen

Hypothetical Net Worth (After Providing Required Cash Flow)

Year	M/F Ages	(1) Year End Value of Illiquid Assets	(2) Year End Value of Life Insurance Assets	(3) Year End Value of Taxable Retirement Plan Assets	(4) Year End Value of Tax Exempt Assets	(5) Year End Value of Equity Assets	(6) Year End Hypothetical Net Worth
41	85/85	4,248,708	8,228,040	1,060,904	491,127	6,857,598	20,886,377
42	86/86	4,372,263	8,813,018	1,049,386	170,369	7,227,111	21,632,147
43	87/87	4,499,719	9,492,093	1,033,853	0	7,401,310	22,426,975
44	88/88	4,631,185	10,256,730	1,014,023	0	7,342,562	23,244,500
45	89/89	4,766,771	11,097,620	989,615	0	7,218,799	24,072,805
46	90/90	4,906,592	11,998,922	961,172	0	7,023,878	24,890,564
47	91/91	5,050,767	13,122,540	928,561	0	6,751,879	25,853,747
48	92/92	5,199,418	14,543,285	891,671	0	6,396,409	27,030,783
49	93/93	5,352,673	16,365,873	850,431	0	5,950,592	28,519,569
50	94/94	5,510,661	18,727,260	805,915	0	5,405,943	30,449,779

Column (6) has been reduced by income tax due if tax deferred assets are liquidated.

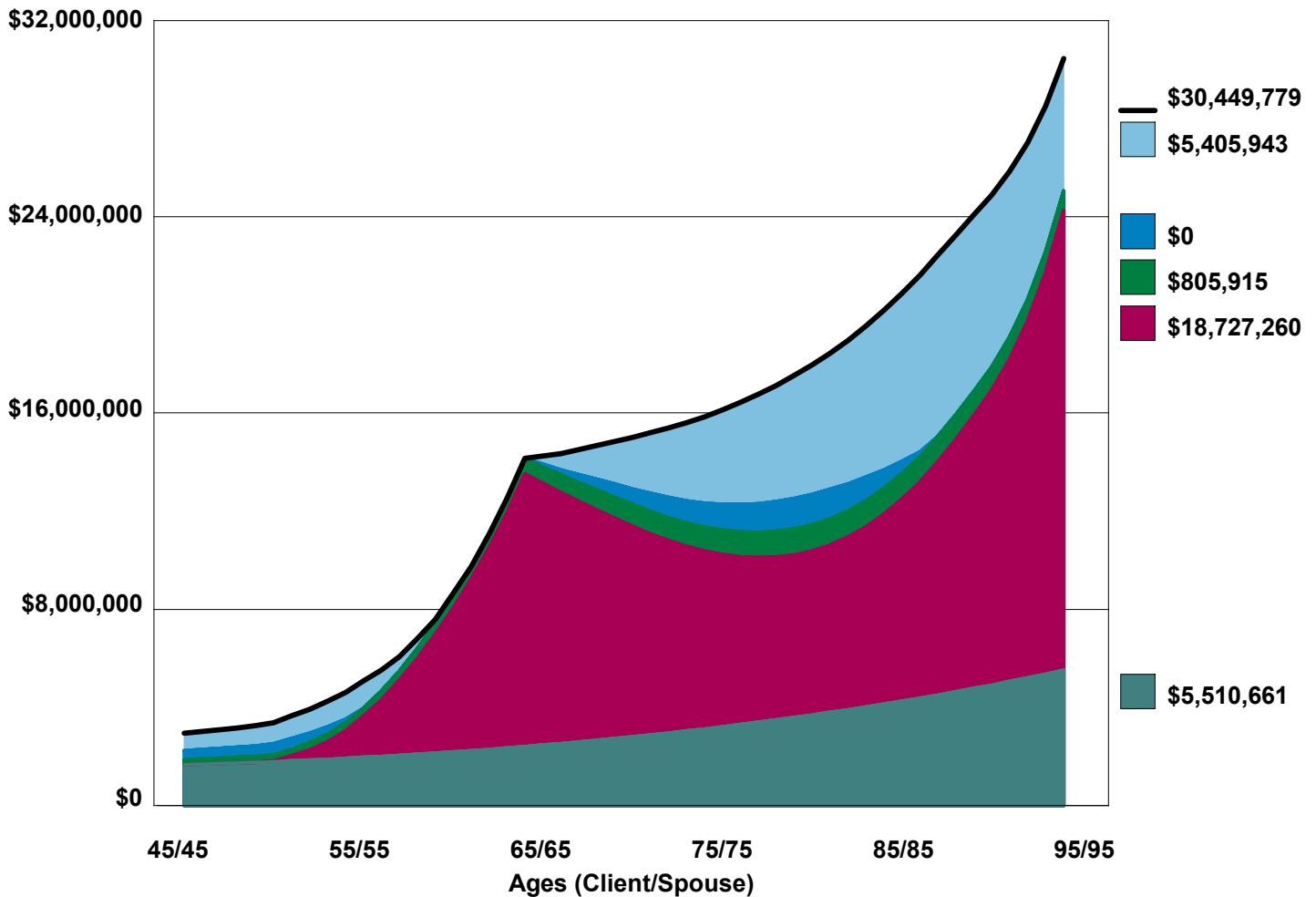
Values on this page may include non-guaranteed life insurance values. If so, actual results are likely to vary, and this report is not valid unless accompanied by a life insurance basic illustration that details non-guaranteed and guaranteed elements.

Financial Analysis: Exceptional Split Dollar

Presented By: [Licensed User's Name Appears Here]

For: Coach Lee Sorensen & Jamie Sorensen

Hypothetical Net Worth (After Providing Required Cash Flow) 50 Year Analysis



	<u>At Year 50</u>
Hypothetical Net Worth*	— \$30,449,779
Hypothetical Equity Assets	\$5,405,943
Tax Exempt Assets	\$0
Taxable Retirement Plan Assets	\$805,915
Life Insurance Cash Values	\$18,727,260
Illiquid Assets	\$5,510,661

*Hypothetical Net Worth has been reduced by income tax still due on tax deferred assets.

Values on this page may include non-guaranteed life insurance values. If so, actual results are likely to vary, and this report is not valid unless accompanied by a life insurance basic illustration that details non-guaranteed and guaranteed elements.

Financial Analysis: Exceptional Split Dollar

Presented By: [Licensed User's Name Appears Here]

For: Coach Lee Sorensen & Jamie Sorensen

Wealth Transfer Summary (After Providing Required Cash Flow)

Year	M/F Ages	(1) Total Estate Assets*	(2) Total Transfer Taxes**	(3) Net Estate to Heirs	(4) Year End Total Assets Outside the Estate	(5) Year End Wealth Transferred to Heirs	(6) Portion of Column (5) Subject to Income Tax***
1	45/45	24,131,297	708,519	23,422,778	0	23,422,778	223,577
2	46/46	24,154,436	445,774	23,708,662	0	23,708,662	238,031
3	47/47	24,220,559	200,224	24,020,335	0	24,020,335	253,419
4	48/48	24,333,328	0	24,333,328	0	24,333,328	449,672
5	49/49	24,497,714	0	24,497,714	0	24,497,714	478,743
6	50/50	24,719,585	0	24,719,585	0	24,719,585	509,694
7	51/51	25,005,114	0	25,005,114	0	25,005,114	542,646
8	52/52	25,283,463	0	25,283,463	0	25,283,463	577,728
9	53/53	25,631,551	4,572,620	21,058,931	0	21,058,931	369,047
10	54/54	26,012,926	4,557,170	21,455,756	0	21,455,756	392,906
11	55/55	13,107,155	0	13,107,155	0	13,107,155	697,179
12	56/56	12,591,068	0	12,591,068	0	12,591,068	742,252
13	57/57	12,976,765	0	12,976,765	0	12,976,765	790,239
14	58/58	13,571,417	0	13,571,417	0	13,571,417	841,328
15	59/59	14,170,339	0	14,170,339	0	14,170,339	895,720
16	60/60	14,897,203	0	14,897,203	0	14,897,203	953,628
17	61/61	16,003,728	0	16,003,728	0	16,003,728	888,251
18	62/62	17,373,576	0	17,373,576	0	17,373,576	945,676
19	63/63	18,836,530	0	18,836,530	0	18,836,530	1,006,814
20	64/64	20,397,274	294,910	20,102,364	0	20,102,364	776,995
21	65/65	20,376,966	54,786	20,322,180	0	20,322,180	1,086,418
22	66/66	20,605,033	0	20,605,033	0	20,605,033	1,214,983
23	67/67	20,883,667	0	20,883,667	0	20,883,667	1,293,532
24	68/68	21,146,870	0	21,146,870	0	21,146,870	1,377,159
25	69/69	21,392,786	0	21,392,786	0	21,392,786	1,466,192
26	70/70	21,596,369	0	21,596,369	0	21,596,369	1,504,011
27	71/71	21,355,648	0	21,355,648	0	21,355,648	1,540,821
28	72/72	21,038,687	0	21,038,687	0	21,038,687	1,576,356
29	73/73	20,640,737	0	20,640,737	0	20,640,737	1,610,321
30	74/74	20,157,269	0	20,157,269	0	20,157,269	1,642,393
31	75/75	19,584,177	0	19,584,177	0	19,584,177	1,672,217
32	76/76	20,088,561	0	20,088,561	0	20,088,561	1,699,402
33	77/77	20,632,449	0	20,632,449	0	20,632,449	1,723,926
34	78/78	21,219,911	0	21,219,911	0	21,219,911	1,744,966
35	79/79	21,855,744	0	21,855,744	0	21,855,744	1,762,508
36	80/80	22,545,404	0	22,545,404	0	22,545,404	1,776,109
37	81/81	23,293,134	0	23,293,134	0	23,293,134	1,785,296
38	82/82	24,104,475	0	24,104,475	0	24,104,475	1,789,563
39	83/83	24,984,747	0	24,984,747	0	24,984,747	1,788,371
40	84/84	25,938,037	0	25,938,037	0	25,938,037	1,781,151

*Net of cash flow provided

**See Transfer Tax Details report for details.

***See column (5) on the "Details of Transfer Taxation of Retirement Plan Assets".

This page may include non-guaranteed life insurance values. If so, actual results are likely to vary. This page is not valid unless accompanied by a life insurance basic illustration that details non-guaranteed and guaranteed elements.

40 Year Summary

Total Estate Assets	\$ 25,938,037
Wealth Transferred to Heirs	\$ 25,938,037

Financial Analysis: Exceptional Split Dollar

Presented By: [Licensed User's Name Appears Here]

For: Coach Lee Sorensen & Jamie Sorensen

Wealth Transfer Summary (After Providing Required Cash Flow)

Year	M/F Ages	(1) Total Estate Assets*	(2) Total Transfer Taxes**	(3) Net Estate to Heirs	(4) Year End Total Assets Outside the Estate	(5) Year End Wealth Transferred to Heirs	(6) Portion of Column (5) Subject to Income Tax***
41	85/85	26,960,867	0	26,960,867	0	26,960,867	1,768,174
42	86/86	28,054,749	0	28,054,749	0	28,054,749	1,748,977
43	87/87	29,216,043	0	29,216,043	0	29,216,043	1,723,089
44	88/88	30,418,591	0	30,418,591	0	30,418,591	1,690,039
45	89/89	31,650,680	0	31,650,680	0	31,650,680	1,649,358
46	90/90	32,891,455	0	32,891,455	0	32,891,455	1,601,954
47	91/91	32,739,227	0	32,739,227	0	32,739,227	1,547,602
48	92/92	32,630,240	0	32,630,240	0	32,630,240	1,486,119
49	93/93	32,643,438	0	32,643,438	0	32,643,438	1,417,385
50	94/94	32,885,617	0	32,885,617	0	32,885,617	1,343,192

*Net of cash flow provided

**See Transfer Tax Details report for details.

***See column (5) on the "Details of Transfer Taxation of Retirement Plan Assets".

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Summary at Life Expectancy (Year 45)

Total Estate Assets	\$ 31,650,680
Wealth Transferred to Heirs	\$ 31,650,680

Financial Analysis: Exceptional Split Dollar

Presented By: [Licensed User's Name Appears Here]

For: Coach Lee Sorensen & Jamie Sorensen

Estate Assets Details

Year	M/F Ages	(1) Liquid Assets*	+	(2) Net Illiquid Assets**	+	(3) Exceptional Split Dollar Death Benefit	=	(4) Total Estate Assets
1	45/45	1,462,512		1,667,500		21,001,285		24,131,297
2	46/46	1,518,234		1,687,125		20,949,077		24,154,436
3	47/47	1,585,168		1,708,859		20,926,532		24,220,559
4	48/48	1,659,873		1,732,689		20,940,766		24,333,328
5	49/49	1,740,722		1,758,605		20,998,387		24,497,714
6	50/50	1,827,013		1,786,602		21,105,970		24,719,585
7	51/51	1,918,522		1,816,677		21,269,915		25,005,114
8	52/52	1,938,069		1,848,831		21,496,563		25,283,463
9	53/53	1,956,311		1,883,067		21,792,173		25,631,551
10	54/54	1,886,278		1,919,390		22,207,258		26,012,926
11	55/55	1,806,953		1,957,812		9,342,390		13,107,155
12	56/56	1,608,372		1,998,345		8,984,351		12,591,068
13	57/57	1,381,006		2,041,004		9,554,755		12,976,765
14	58/58	1,236,330		2,085,807		10,249,280		13,571,417
15	59/59	1,070,528		2,132,776		10,967,035		14,170,339
16	60/60	1,009,839		2,181,934		11,705,430		14,897,203
17	61/61	888,251		2,233,308		12,882,169		16,003,728
18	62/62	945,676		2,286,928		14,140,972		17,373,576
19	63/63	1,006,814		2,342,824		15,486,892		18,836,530
20	64/64	1,071,905		2,401,033		16,924,336		20,397,274
21	65/65	1,579,258		2,461,593		16,336,115		20,376,966
22	66/66	2,078,670		2,524,543		16,001,820		20,605,033
23	67/67	2,637,566		2,589,926		15,656,175		20,883,667
24	68/68	3,190,493		2,657,789		15,298,588		21,146,870
25	69/69	3,736,064		2,728,178		14,928,544		21,392,786
26	70/70	4,249,725		2,801,147		14,545,497		21,596,369
27	71/71	4,749,860		2,876,750		13,729,038		21,355,648
28	72/72	5,234,612		2,955,041		12,849,034		21,038,687
29	73/73	5,702,025		3,036,081		11,902,631		20,640,737
30	74/74	6,150,030		3,119,934		10,887,305		20,157,269
31	75/75	6,576,415		3,206,663		9,801,099		19,584,177
32	76/76	6,978,821		3,296,338		9,813,402		20,088,561
33	77/77	7,354,898		3,389,029		9,888,522		20,632,449
34	78/78	7,701,820		3,484,812		10,033,279		21,219,911
35	79/79	8,016,924		3,583,761		10,255,059		21,855,744
36	80/80	8,298,086		3,685,960		10,561,358		22,545,404
37	81/81	8,543,215		3,791,489		10,958,430		23,293,134
38	82/82	8,750,064		3,900,438		11,453,973		24,104,475
39	83/83	8,916,253		4,012,893		12,055,601		24,984,747
40	84/84	9,039,282		4,128,952		12,769,803		25,938,037

*Including tax exempt assets, hypothetical equity assets, and retirement plan assets.

**Net of any liabilities.

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Financial Analysis: Exceptional Split Dollar

Presented By: [Licensed User's Name Appears Here]

For: Coach Lee Sorensen & Jamie Sorensen

Estate Assets Details

Year	M/F Ages	(1) Liquid Assets*	+	(2) Net Illiquid Assets**	+	(3) Exceptional Split Dollar Death Benefit	=	(4) Total Estate Assets
41	85/85	9,116,899		4,248,708		13,595,260		26,960,867
42	86/86	9,146,457		4,372,263		14,536,029		28,054,749
43	87/87	9,124,399		4,499,719		15,591,925		29,216,043
44	88/88	9,032,601		4,631,185		16,754,805		30,418,591
45	89/89	8,868,157		4,766,771		18,015,752		31,650,680
46	90/90	8,625,832		4,906,592		19,359,031		32,891,455
47	91/91	8,299,481		5,050,767		19,388,979		32,739,227
48	92/92	7,882,528		5,199,418		19,548,294		32,630,240
49	93/93	7,367,977		5,352,673		19,922,788		32,643,438
50	94/94	6,749,135		5,510,661		20,625,821		32,885,617

*Including tax exempt assets, hypothetical equity assets, and retirement plan assets.

**Net of any liabilities.

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Financial Analysis: Exceptional Split Dollar

Presented By: [Licensed User's Name Appears Here]

For: Coach Lee Sorensen & Jamie Sorensen

Transfer Tax Details

Year	M/F Ages	(1) Total Estate Assets	(2) Taxable Estate	(3) Remaining Available Unified Credit Equivalent*	(4) Federal Estate Tax	(5) Income Tax on Retirement Plan Assets**	(6) Total Transfer Taxes (4)+(5)
1	45/45	24,131,297	24,131,297	22,360,000	708,519	0	708,519
2	46/46	24,154,436	24,154,436	23,040,000	445,774	0	445,774
3	47/47	24,220,559	24,220,559	23,720,000	200,224	0	200,224
4	48/48	24,333,328	24,333,328	24,440,000	0	0	0
5	49/49	24,497,714	24,497,714	25,160,000	0	0	0
6	50/50	24,719,585	24,719,585	25,920,000	0	0	0
7	51/51	25,005,114	25,005,114	26,700,000	0	0	0
8	52/52	25,283,463	25,283,463	27,500,000	0	0	0
9	53/53	25,631,551	25,631,551	14,200,000	4,572,620	0	4,572,620
10	54/54	26,012,926	26,012,926	14,620,000	4,557,170	0	4,557,170
11	55/55	13,107,155	13,107,155	15,060,000	0	0	0
12	56/56	12,591,068	12,591,068	15,520,000	0	0	0
13	57/57	12,976,765	12,976,765	15,980,000	0	0	0
14	58/58	13,571,417	13,571,417	16,460,000	0	0	0
15	59/59	14,170,339	14,170,339	16,960,000	0	0	0
16	60/60	14,897,203	14,897,203	17,460,000	0	0	0
17	61/61	16,003,728	16,003,728	17,980,000	0	0	0
18	62/62	17,373,576	17,373,576	18,520,000	0	0	0
19	63/63	18,836,530	18,836,530	19,080,000	0	0	0
20	64/64	20,397,274	20,397,274	19,660,000	294,910	0	294,910
21	65/65	20,376,966	20,376,966	20,240,000	54,786	0	54,786
22	66/66	20,605,033	20,605,033	20,840,000	0	0	0
23	67/67	20,883,667	20,883,667	21,480,000	0	0	0
24	68/68	21,146,870	21,146,870	22,120,000	0	0	0
25	69/69	21,392,786	21,392,786	22,780,000	0	0	0
26	70/70	21,596,369	21,596,369	23,460,000	0	0	0
27	71/71	21,355,648	21,355,648	24,180,000	0	0	0
28	72/72	21,038,687	21,038,687	24,900,000	0	0	0
29	73/73	20,640,737	20,640,737	25,640,000	0	0	0
30	74/74	20,157,269	20,157,269	26,420,000	0	0	0
31	75/75	19,584,177	19,584,177	27,200,000	0	0	0
32	76/76	20,088,561	20,088,561	28,020,000	0	0	0
33	77/77	20,632,449	20,632,449	28,860,000	0	0	0
34	78/78	21,219,911	21,219,911	29,720,000	0	0	0
35	79/79	21,855,744	21,855,744	30,620,000	0	0	0
36	80/80	22,545,404	22,545,404	31,540,000	0	0	0
37	81/81	23,293,134	23,293,134	32,480,000	0	0	0
38	82/82	24,104,475	24,104,475	33,460,000	0	0	0
39	83/83	24,984,747	24,984,747	34,460,000	0	0	0
40	84/84	25,938,037	25,938,037	35,500,000	0	0	0

This report does not take into account the impact of the state death tax. Check with your legal and tax advisers for the precise calculation of your state's death tax on your current and future circumstances.

*Unified Credit Equivalent is indexed for inflation at 3.00%.

Column (4) assumes half the amount shown in column (3) is transferred to a credit shelter trust by the first spouse to die.

**Calculations assume that the retirement plan assets qualify for use of a "stretch-out" strategy in which the heirs' income tax on inherited retirement plan assets is not paid upon the death of the retiree, i.e., the income tax continues to be deferred.

Financial Analysis: Exceptional Split Dollar

Presented By: [Licensed User's Name Appears Here]

For: Coach Lee Sorensen & Jamie Sorensen

Transfer Tax Details

Year	M/F Ages	(1) Total Estate Assets	(2) Taxable Estate	(3) Remaining Available Unified Credit Equivalent*	(4) Federal Estate Tax	(5) Income Tax on Retirement Plan Assets**	(6) Total Transfer Taxes (4)+(5)
41	85/85	26,960,867	26,960,867	36,560,000	0	0	0
42	86/86	28,054,749	28,054,749	37,660,000	0	0	0
43	87/87	29,216,043	29,216,043	38,780,000	0	0	0
44	88/88	30,418,591	30,418,591	39,960,000	0	0	0
45	89/89	31,650,680	31,650,680	41,140,000	0	0	0
46	90/90	32,891,455	32,891,455	42,380,000	0	0	0
47	91/91	32,739,227	32,739,227	43,660,000	0	0	0
48	92/92	32,630,240	32,630,240	44,960,000	0	0	0
49	93/93	32,643,438	32,643,438	46,320,000	0	0	0
50	94/94	32,885,617	32,885,617	47,700,000	0	0	0

This report does not take into account the impact of the state death tax. Check with your legal and tax advisers for the precise calculation of your state's death tax on your current and future circumstances.

*Unified Credit Equivalent is indexed for inflation at 3.00%.

Column (4) assumes half the amount shown in column (3) is transferred to a credit shelter trust by the first spouse to die.

**Calculations assume that the retirement plan assets qualify for use of a "stretch-out" strategy in which the heirs' income tax on inherited retirement plan assets is not paid upon the death of the retiree, i.e., the income tax continues to be deferred.

Financial Analysis: Exceptional Split Dollar

Presented By: [Licensed User's Name Appears Here]

For: Coach Lee Sorensen & Jamie Sorensen

Summary of Transfer Taxation of Retirement Plan Assets

		Plan Assets Initial Value 350,000	Plan Assets Cost Basis 0	Plan Assets Yield 7.00%			
Year	M/F Ages	(1) Plan Assets in Estate	(2) Estate Tax on Plan Assets	(3) Income Tax on Plan Assets**	(4) Total Taxes Attributed to Plan Assets	(5) Heirs After Tax Plan Assets (1) - (4)	(6) Percent Loss Due to Tax
1	45/45	372,628	149,051	0	149,051	223,577	40%
2	46/46	396,718	158,687	0	158,687	238,031	40%
3	47/47	422,366	168,947	0	168,947	253,419	40%
4	48/48	449,672	0	0	0	449,672	0%
5	49/49	478,743	0	0	0	478,743	0%
6	50/50	509,694	0	0	0	509,694	0%
7	51/51	542,646	0	0	0	542,646	0%
8	52/52	577,728	0	0	0	577,728	0%
9	53/53	615,078	246,031	0	246,031	369,047	40%
10	54/54	654,843	261,937	0	261,937	392,906	40%
11	55/55	697,179	0	0	0	697,179	0%
12	56/56	742,252	0	0	0	742,252	0%
13	57/57	790,239	0	0	0	790,239	0%
14	58/58	841,328	0	0	0	841,328	0%
15	59/59	895,720	0	0	0	895,720	0%
16	60/60	953,628	0	0	0	953,628	0%
17	61/61	888,251	0	0	0	888,251	0%
18	62/62	945,676	0	0	0	945,676	0%
19	63/63	1,006,814	0	0	0	1,006,814	0%
20	64/64	1,071,905	294,910	0	294,910	776,995	28%
21	65/65	1,141,204	54,786	0	54,786	1,086,418	5%
22	66/66	1,214,983	0	0	0	1,214,983	0%
23	67/67	1,293,532	0	0	0	1,293,532	0%
24	68/68	1,377,159	0	0	0	1,377,159	0%
25	69/69	1,466,192	0	0	0	1,466,192	0%
26	70/70	1,504,011	0	0	0	1,504,011	0%
27	71/71	1,540,821	0	0	0	1,540,821	0%
28	72/72	1,576,356	0	0	0	1,576,356	0%
29	73/73	1,610,321	0	0	0	1,610,321	0%
30	74/74	1,642,393	0	0	0	1,642,393	0%
31	75/75	1,672,217	0	0	0	1,672,217	0%
32	76/76	1,699,402	0	0	0	1,699,402	0%
33	77/77	1,723,926	0	0	0	1,723,926	0%
34	78/78	1,744,966	0	0	0	1,744,966	0%
35	79/79	1,762,508	0	0	0	1,762,508	0%
36	80/80	1,776,109	0	0	0	1,776,109	0%
37	81/81	1,785,296	0	0	0	1,785,296	0%
38	82/82	1,789,563	0	0	0	1,789,563	0%
39	83/83	1,788,371	0	0	0	1,788,371	0%
40	84/84	1,781,151	0	0	0	1,781,151	0%

**Calculations assume that the retirement plan assets qualify for use of a "stretch-out" strategy in which the heirs' income tax on inherited retirement plan assets is not paid upon the death of the retiree, i.e., the income tax continues to be deferred. Be certain to confirm the availability of this technique with your legal and tax advisers.

Financial Analysis: Exceptional Split Dollar

Presented By: [Licensed User's Name Appears Here]

For: Coach Lee Sorensen & Jamie Sorensen

Summary of Transfer Taxation of Retirement Plan Assets

		Plan Assets Initial Value 350,000	Plan Assets Cost Basis 0	Plan Assets Yield 7.00%			
Year	M/F Ages	(1) Plan Assets in Estate	(2) Estate Tax on Plan Assets	(3) Income Tax on Plan Assets**	(4) Total Taxes Attributed to Plan Assets	(5) Heirs After Tax Plan Assets (1) - (4)	(6) Percent Loss Due to Tax
41	85/85	1,768,174	0	0	0	1,768,174	0%
42	86/86	1,748,977	0	0	0	1,748,977	0%
43	87/87	1,723,089	0	0	0	1,723,089	0%
44	88/88	1,690,039	0	0	0	1,690,039	0%
45	89/89	1,649,358	0	0	0	1,649,358	0%
46	90/90	1,601,954	0	0	0	1,601,954	0%
47	91/91	1,547,602	0	0	0	1,547,602	0%
48	92/92	1,486,119	0	0	0	1,486,119	0%
49	93/93	1,417,385	0	0	0	1,417,385	0%
50	94/94	1,343,192	0	0	0	1,343,192	0%

**Calculations assume that the retirement plan assets qualify for use of a "stretch-out" strategy in which the heirs' income tax on inherited retirement plan assets is not paid upon the death of the retiree, i.e., the income tax continues to be deferred. Be certain to confirm the availability of this technique with your legal and tax advisers.