

# Retirement Planning Options

For: Kerry and Amanda O'Neill



Presented By: \_\_\_\_\_

[Licensed user's name appears here]

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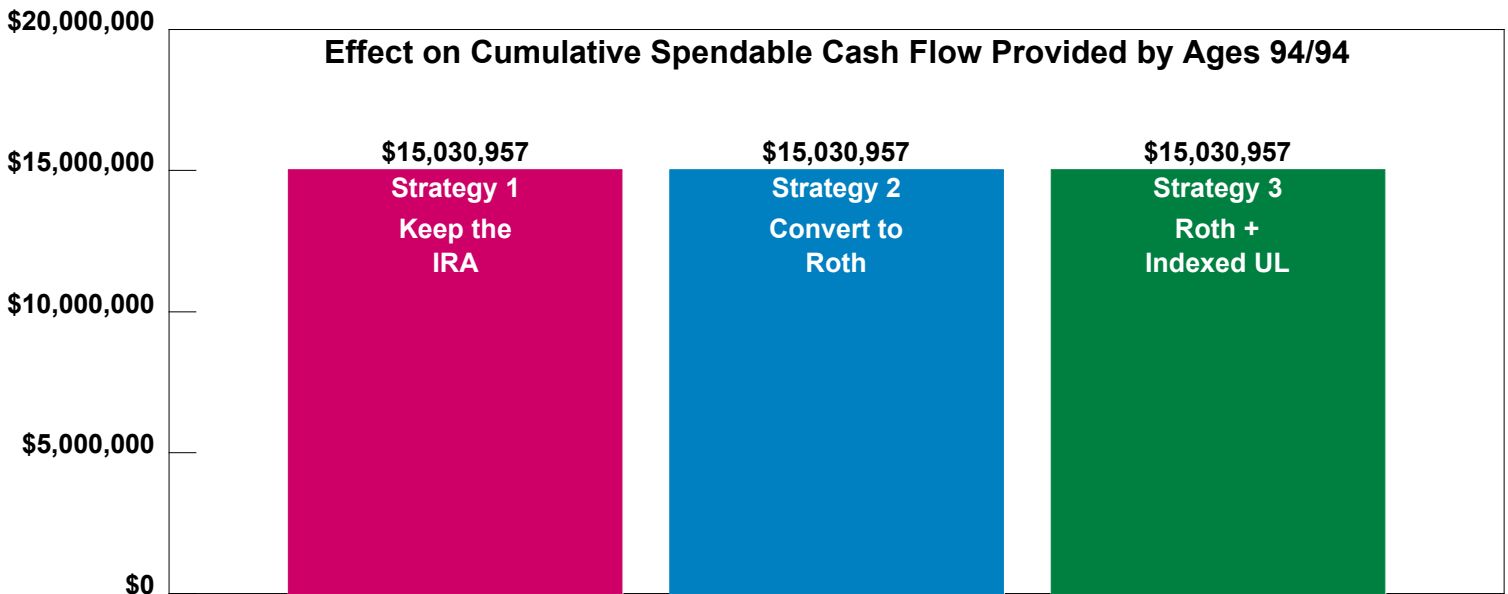
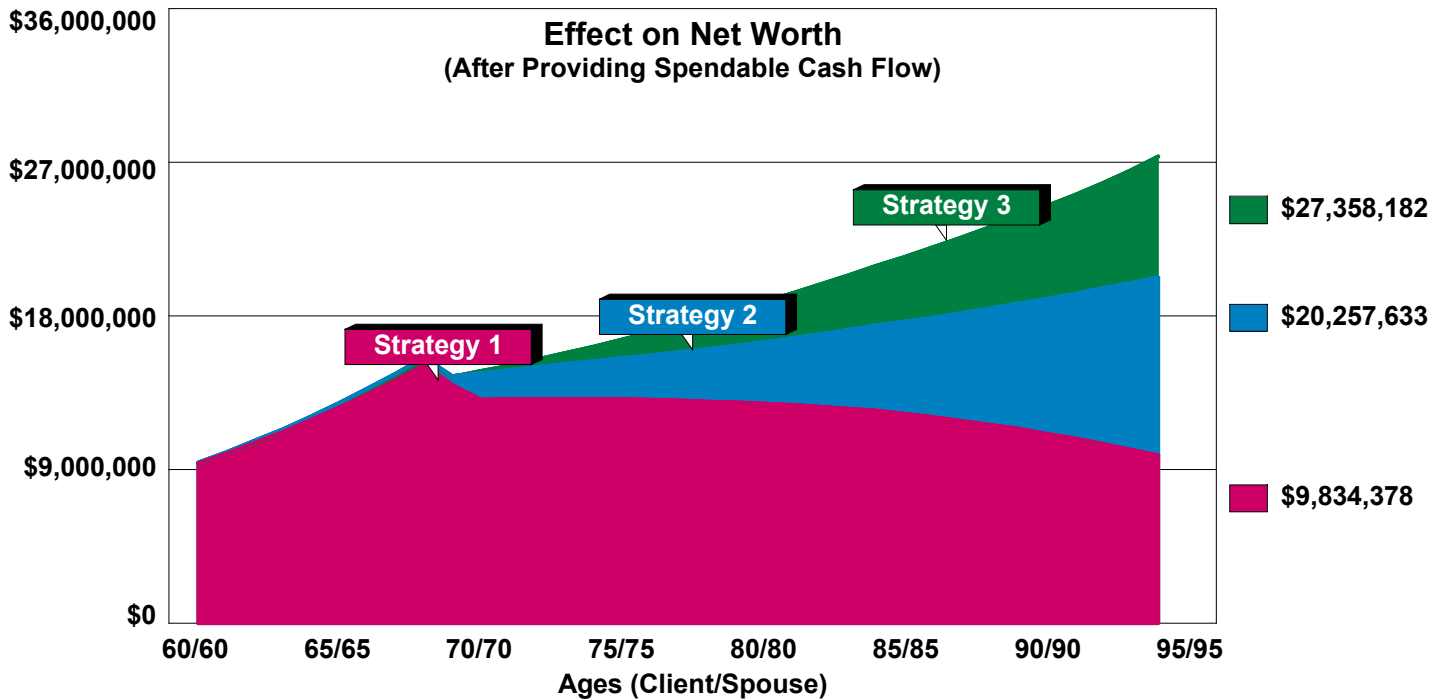
**Comparison: Keep the IRA vs. Convert to Roth vs. Roth + Indexed UL**

# Comparison: Keep the IRA vs. Convert to Roth vs. Roth + Indexed UL

Presented By: [Licensed user's name appears here]

For: Kerry O'Neill & Amanda O'Neill

## Comparison of Alternatives



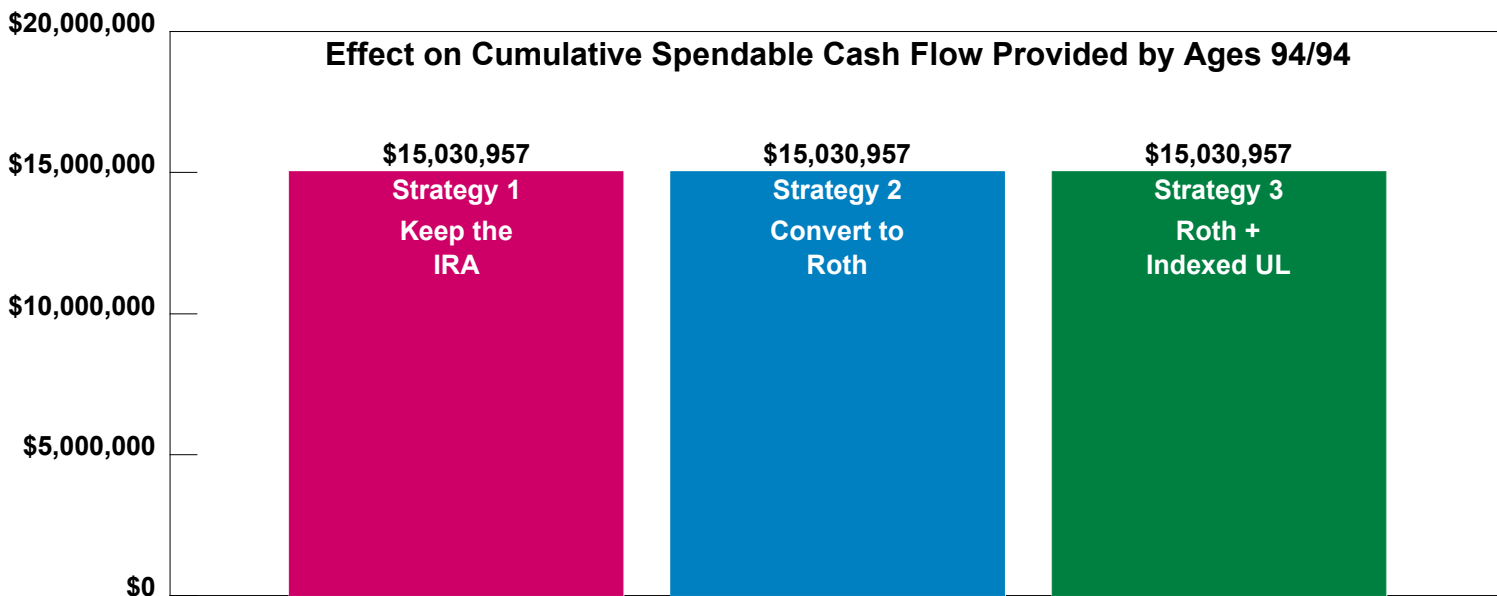
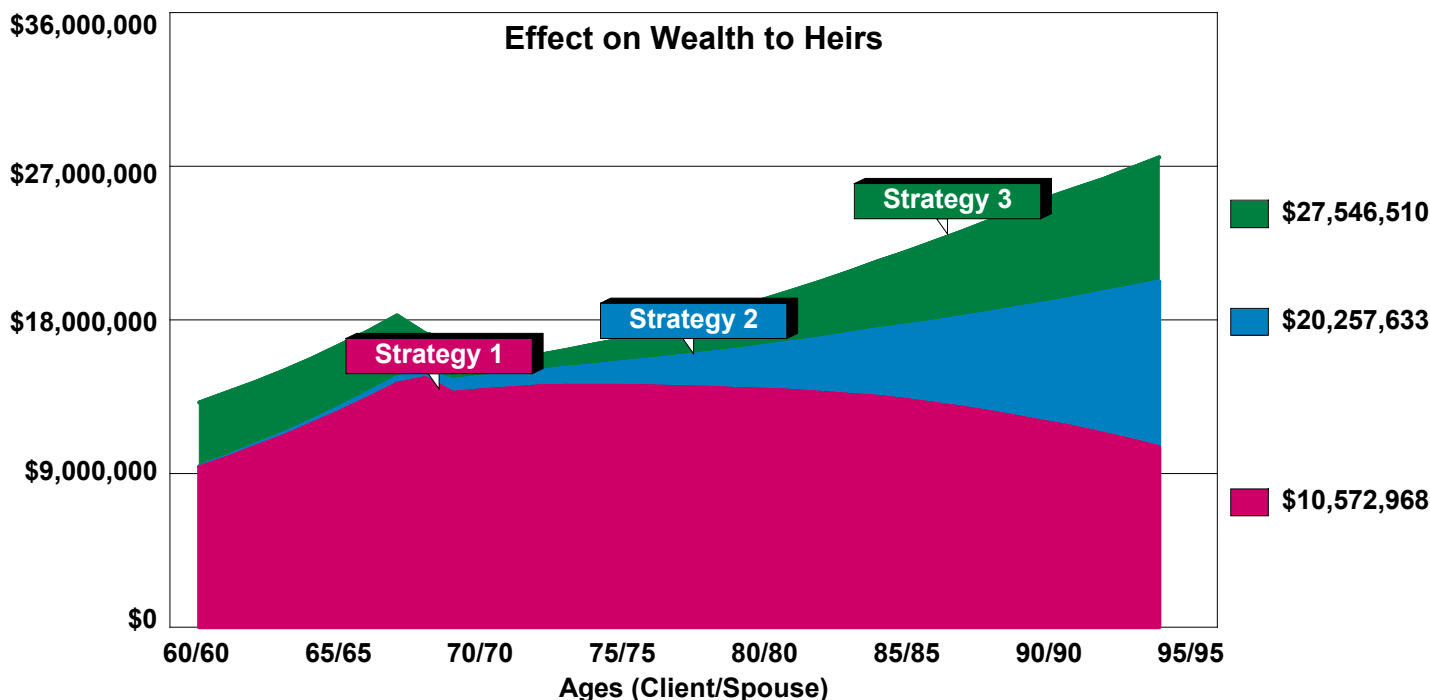
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# Comparison: Keep the IRA vs. Convert to Roth vs. Roth + Indexed UL

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For: Kerry O'Neill & Amanda O'Neill

## Comparison of Alternatives



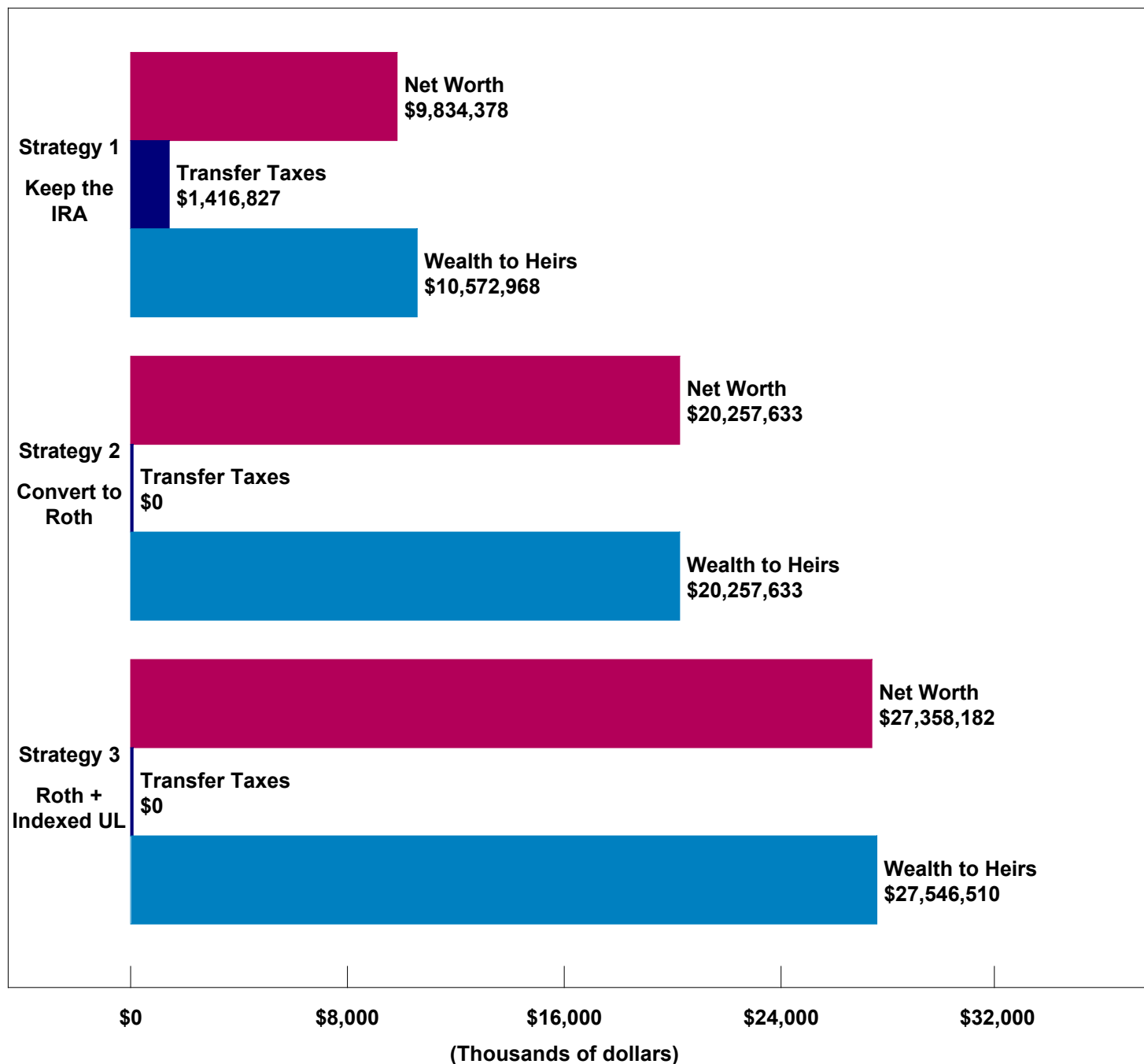
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# Comparison: Keep the IRA vs. Convert to Roth vs. Roth + Indexed UL

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For: Kerry O'Neill & Amanda O'Neill

## Comparison of Alternatives at Ages 94/94



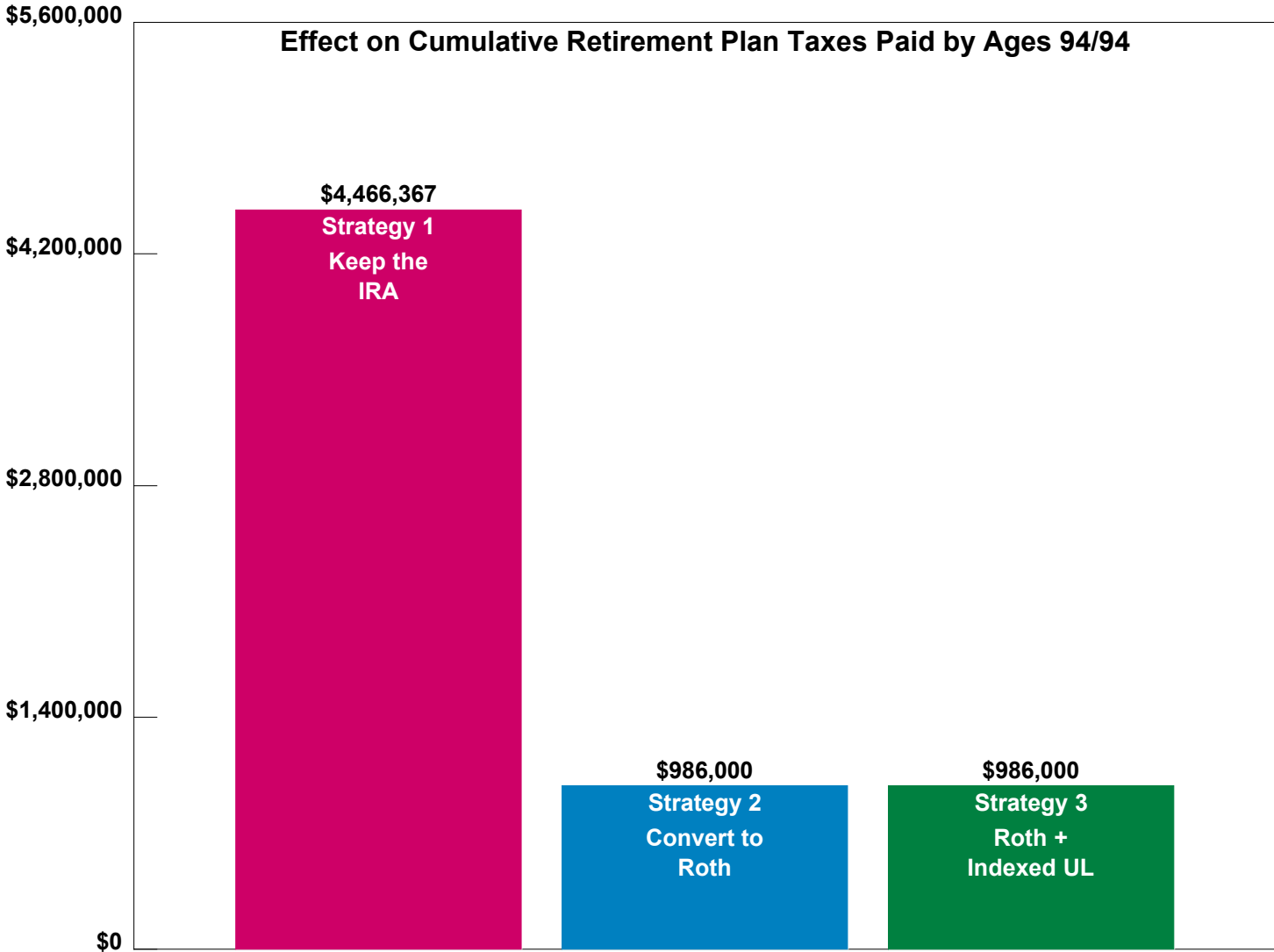
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# Comparison: Keep the IRA vs. Convert to Roth vs. Roth + Indexed UL

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For: Kerry O'Neill & Amanda O'Neill

## Comparison of Alternatives



# Comparison: Keep the IRA vs. Convert to Roth vs. Roth + Indexed UL

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For: Kerry O'Neill & Amanda O'Neill

## Comparison of Retirement Plan Taxation

Year	M/F Ages	Effect on Annual Taxes Paid			Effect on Cumulative Taxes Paid		
		Strategy 1 Keep the IRA	Strategy 2 Convert to Roth	Strategy 3 Roth + Indexed UL	Strategy 1 Keep the IRA	Strategy 2 Convert to Roth	Strategy 3 Roth + Indexed UL
1	60/60	0	986,000	986,000	0	986,000	986,000
2	61/61	0	0	0	0	986,000	986,000
3	62/62	0	0	0	0	986,000	986,000
4	63/63	0	0	0	0	986,000	986,000
5	64/64	0	0	0	0	986,000	986,000
6	65/65	0	0	0	0	986,000	986,000
7	66/66	0	0	0	0	986,000	986,000
8	67/67	0	0	0	0	986,000	986,000
9	68/68	0	0	0	0	986,000	986,000
10	69/69	0	0	0	0	986,000	986,000
11	70/70	97,393	0	0	97,393	986,000	986,000
12	71/71	102,780	0	0	200,173	986,000	986,000
13	72/72	108,449	0	0	308,622	986,000	986,000
14	73/73	114,415	0	0	423,037	986,000	986,000
15	74/74	120,691	0	0	543,728	986,000	986,000
16	75/75	127,289	0	0	671,017	986,000	986,000
17	76/76	134,224	0	0	805,241	986,000	986,000
18	77/77	140,843	0	0	946,084	986,000	986,000
19	78/78	148,460	0	0	1,094,544	986,000	986,000
20	79/79	155,650	0	0	1,250,194	986,000	986,000
21	80/80	163,117	0	0	1,413,311	986,000	986,000
22	81/81	170,860	0	0	1,584,171	986,000	986,000
23	82/82	178,875	0	0	1,763,046	986,000	986,000
24	83/83	187,157	0	0	1,950,203	986,000	986,000
25	84/84	195,697	0	0	2,145,900	986,000	986,000
26	85/85	203,100	0	0	2,349,000	986,000	986,000
27	86/86	210,566	0	0	2,559,566	986,000	986,000
28	87/87	218,059	0	0	2,777,625	986,000	986,000
29	88/88	225,534	0	0	3,003,159	986,000	986,000
30	89/89	232,936	0	0	3,236,095	986,000	986,000
31	90/90	238,090	0	0	3,474,185	986,000	986,000
32	91/91	242,868	0	0	3,717,053	986,000	986,000
33	92/92	247,181	0	0	3,964,234	986,000	986,000
34	93/93	250,929	0	0	4,215,163	986,000	986,000
35	94/94	251,204	0	0	4,466,367	986,000	986,000
		4,466,367	986,000	986,000			



# Comparison: Keep the IRA vs. Convert to Roth vs. Roth + Indexed UL

Presented By: [Licensed user's name appears here]

For: Kerry O'Neill & Amanda O'Neill

## Comparison of Alternatives

Year	M/F Ages	Effect on Spendable Cash Flow			Effect on Net Worth*			Effect on Wealth to Heirs		
		Strategy 1	Strategy 2	Strategy 3	Strategy 1	Strategy 2	Strategy 3	Strategy 1	Strategy 2	Strategy 3
		Keep the IRA	Convert to Roth	Roth + Indexed UL	Keep the IRA	Convert to Roth	Roth + Indexed UL	Keep the IRA	Convert to Roth	Roth + Indexed UL
1	60/60	0	0	0	9,392,644	9,423,734	9,371,748	9,392,644	9,423,734	13,196,411
2	61/61	0	0	0	9,966,066	10,037,004	9,936,427	9,966,066	10,037,004	13,761,090
3	62/62	0	0	0	10,580,886	10,694,406	10,551,121	10,580,886	10,694,406	14,375,784
4	63/63	0	0	0	11,235,773	11,394,952	11,217,945	11,235,773	11,394,952	15,042,608
5	64/64	0	0	0	11,930,678	12,138,900	11,940,311	11,930,678	12,138,900	15,764,974
6	65/65	0	0	0	12,666,387	12,927,311	12,721,015	12,666,387	12,927,311	16,545,678
7	66/66	0	0	0	13,444,220	13,761,782	13,563,647	13,444,220	13,761,782	17,388,310
8	67/67	0	0	0	14,265,882	14,644,296	14,472,270	14,265,882	14,644,296	18,296,933
9	68/68	0	0	0	15,133,352	15,577,116	15,450,807	14,608,241	15,026,270	17,245,282
10	69/69	0	0	0	13,973,580	14,487,486	14,448,856	13,748,933	14,487,486	16,812,111
11	70/70	425,000	425,000	425,000	13,106,360	14,669,917	14,777,624	13,883,508	14,669,917	15,229,994
12	71/71	437,750	437,750	437,750	13,137,377	14,845,577	15,107,004	14,008,885	14,845,577	15,586,443
13	72/72	450,883	450,883	450,883	13,155,038	15,018,032	15,472,802	14,123,211	15,018,032	15,949,681
14	73/73	464,409	464,409	464,409	13,160,534	15,189,259	15,846,988	14,144,824	15,189,259	16,266,573
15	74/74	478,342	478,342	478,342	13,154,297	15,360,487	16,231,146	14,153,146	15,360,487	16,581,870
16	75/75	492,692	492,692	492,692	13,136,267	15,533,075	16,626,852	14,148,143	15,533,075	16,895,936
17	76/76	507,472	507,472	507,472	13,106,091	15,708,507	17,034,691	14,129,250	15,708,507	17,323,517
18	77/77	522,697	522,697	522,697	13,063,216	15,887,833	17,455,504	14,095,924	15,887,833	17,765,318
19	78/78	538,377	538,377	538,377	13,006,959	16,072,055	17,889,659	14,047,017	16,072,055	18,221,784
20	79/79	554,528	554,528	554,528	12,936,544	16,262,171	18,337,705	13,981,778	16,262,171	18,693,544
21	80/80	551,006	551,006	551,006	12,872,399	16,479,471	18,821,903	13,920,407	16,479,471	19,202,941
22	81/81	567,536	567,536	567,536	12,794,454	16,705,461	19,323,111	13,842,588	16,705,461	19,730,913
23	82/82	584,562	584,562	584,562	12,702,554	16,941,271	19,842,078	13,747,914	16,941,271	20,278,284
24	83/83	602,098	602,098	602,098	12,596,357	17,188,092	20,379,454	13,635,771	17,188,092	20,845,774
25	84/84	620,162	620,162	620,162	12,475,491	17,447,185	20,935,639	13,505,507	17,447,185	21,433,845
26	85/85	630,977	630,977	630,977	12,295,809	17,676,109	21,467,325	13,313,183	17,676,109	21,999,235
27	86/86	649,907	649,907	649,907	12,098,860	17,918,238	22,018,275	13,100,131	17,918,238	22,585,852
28	87/87	669,403	669,403	669,403	11,884,151	18,172,123	22,588,636	12,865,645	18,172,123	23,193,896
29	88/88	689,485	689,485	689,485	11,651,151	18,436,081	23,178,094	12,608,981	18,436,081	23,823,090
30	89/89	710,170	710,170	710,170	11,399,312	18,711,075	23,786,313	12,329,389	18,711,075	24,473,132
31	90/90	731,475	731,475	731,475	11,128,094	18,998,143	24,412,245	12,026,901	18,998,143	25,142,976
32	91/91	753,419	753,419	753,419	10,836,939	19,298,414	25,072,812	11,700,887	19,298,414	25,694,919
33	92/92	776,022	776,022	776,022	10,525,269	19,613,101	25,776,095	11,350,725	19,613,101	26,272,886
34	93/93	799,303	799,303	799,303	10,192,494	19,929,929	26,533,136	10,975,816	19,929,929	26,886,095
35	94/94	823,282	823,282	823,282	9,834,378	20,257,633	27,358,182	10,572,968	20,257,633	27,546,510
		15,030,957	15,030,957	15,030,957						

The values highlighted in red indicate the liquid assets are not sufficient to meet the cash flow requirements in the years shown.

\*After providing spendable cash flow.

Values on this page may include non-guaranteed life insurance values. If so, actual results are likely to vary, and this report is not valid unless accompanied by a life insurance basic illustration that details non-guaranteed and guaranteed elements.

**Analysis: Keep the IRA**

## Client Information Summary

### Current Assets

<u>Liquid Assets:</u>	Liquid Assets (Taxable Interest)	\$	400,000		
	Liquid Assets (Tax Exempt Interest)		800,000		
	Hypothetical Equity Assets		1,200,000		
	Tax Deferred Assets		0		
	Retirement Plan Assets		2,000,000		
				Total Liquid Assets	4,400,000
<u>Illiquid Assets:</u>	Principal Residence		1,000,000		
	Personal Property		250,000		
	Real Estate Agency		5,000,000		
	Less Total Liabilities		(800,000)		
				Total Illiquid Assets	5,450,000
<u>Other Assets:</u>				Total Other Assets Inside the Estate	0
				Total Estate Assets	\$9,850,000
				Total Other Assets Outside the Estate	0

### Funding Options for Required Cash Flow

Retirement Plan Assets: Minimum Distribution, Unless More Is Needed  
Cash Flow Funding: Interest and Dividend Income First

### Assumptions Used

<u>Income Tax Rates:</u>	Pre-Retirement	49.30%
	Retirement	75.00%
<u>Life Expectancy:</u>	Joint	31 Years
	Kerry O'Neill	Age 90
	Amanda O'Neill	Age 90
<u>Taxable Account:</u>		Taxable
	Yield Assumption	4.00%
<u>Tax Exempt Account:</u>		Tax Exempt
	Yield Assumption	3.00%
<u>Hypothetical Equities:</u>		Equity
	Growth Rate	6.00%
	Dividend Rate	1.00%
<u>Retirement Plan Assets Kerry O'Neill:</u>		
	Defined Contr. Yield Assumption	7.00%

The information in this presentation is not guaranteed; it is for illustration purposes only. Tax rates, interest and inflation rates, and IRS tax codes may, and probably will, change in the future; therefore, you should consult your tax adviser for additional information about potential taxes and IRS revisions.

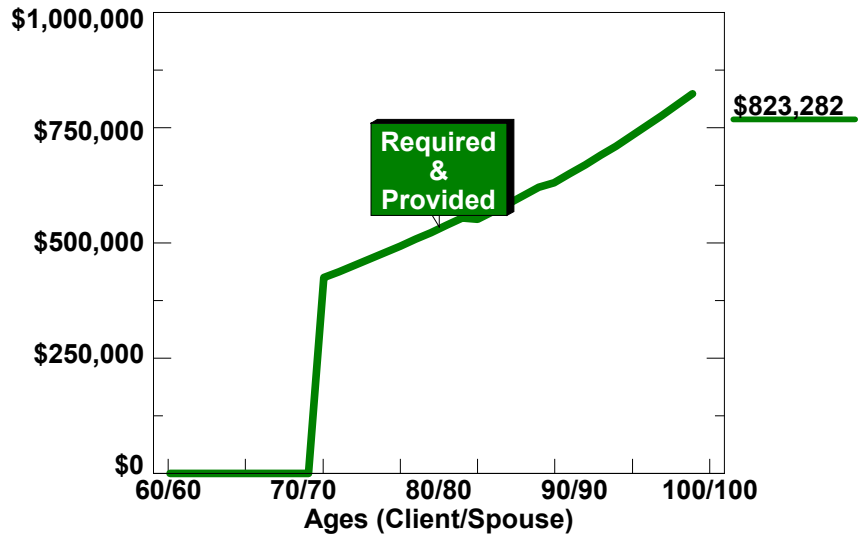
## Analysis of After Tax Cash Flow Requirements

Below is a list of your liquid assets. It is suggested that you withdraw funds to meet your after tax cash flow requirements from each liquid asset in the order presented. The Cash Flow graph (below, right) illustrates whether your liquid assets are sufficient to provide the required cash flow.

### Withdrawal Order

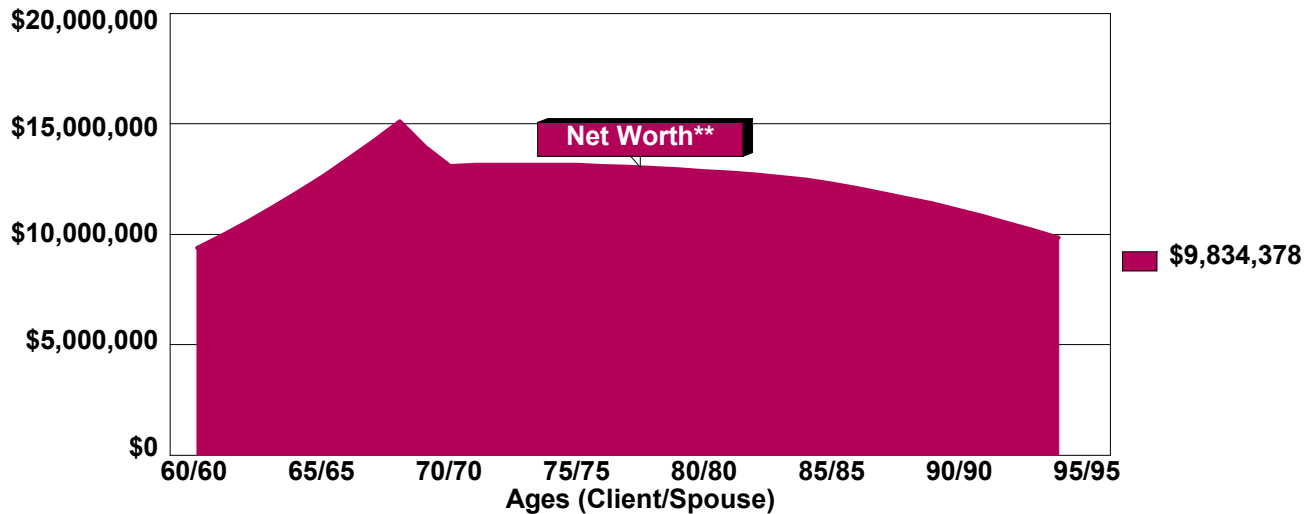
- 1st. Taxable
- 2nd. Tax Exempt
- 3rd. Hypothetical Equities
- 4th. Retirement Plan Assets\*

### Annual Cash Flow



As you can see in the Cash Flow graph above, your liquid assets are sufficient to provide withdrawals to meet your required after tax cash flow in all years illustrated. The graph below shows your remaining total Net Worth.

### Net Worth (After Providing Required Cash Flow)



\*As needed, but no less than required minimum distributions.

\*\*Net Worth has been reduced by income tax due if deferred assets are liquidated.

# Analysis: Keep the IRA

Presented By: [Licensed user's name appears here]

For: Kerry O'Neill & Amanda O'Neill

## Cash Flow Analysis

Year	M/F Ages	Annual Cash Flow Required			Annual Cash Flow Provided					
		(1) After Tax Spendable Cash Flow Required	(2) After Tax Dedicated Cash Flow Required*	(3) Total After Tax Cash Flow Required*	(4) Expected After Tax Cash Flow	(5) After Tax Cash Flow from Retirement Plan Assets	(6) After Tax Cash Flow from Taxable & Tax Exempt Accounts	(7) After Tax Cash Flow from Equity Assets	(8) Reinvested Excess Cash Flow	(9) Total After Tax Cash Flow Provided*
1	60/60	0	0	0	133,088	0	0	0	133,088	0
2	61/61	0	0	0	139,742	0	0	0	139,742	0
3	62/62	0	0	0	146,729	0	0	0	146,729	0
4	63/63	0	0	0	154,065	0	0	0	154,065	0
5	64/64	0	0	0	161,769	0	0	0	161,769	0
6	65/65	0	0	0	169,857	0	0	0	169,857	0
7	66/66	0	0	0	178,350	0	0	0	178,350	0
8	67/67	0	0	0	187,267	0	0	0	187,267	0
9	68/68	0	0	0	196,631	0	0	0	196,631	0
10	69/69	0	0	0	0	0	0	0	0	0
11	70/70	425,000	0	425,000	68,665	32,465	136,235	187,635	0	425,000
12	71/71	437,750	0	437,750	70,725	34,260	111,218	221,547	0	437,750
13	72/72	450,883	0	450,883	72,846	36,150	110,668	231,219	0	450,883
14	73/73	464,409	0	464,409	75,032	38,139	110,122	241,116	0	464,409
15	74/74	478,342	0	478,342	77,283	40,230	109,577	251,252	0	478,342
16	75/75	492,692	0	492,692	79,601	42,430	109,037	261,624	0	492,692
17	76/76	507,472	0	507,472	81,989	44,742	108,498	272,243	0	507,472
18	77/77	522,697	0	522,697	84,449	46,948	107,962	283,338	0	522,697
19	78/78	538,377	0	538,377	86,982	49,487	107,429	294,479	0	538,377
20	79/79	554,528	0	554,528	89,592	51,884	106,898	306,154	0	554,528
21	80/80	551,006	0	551,006	92,280	54,373	106,371	297,982	0	551,006
22	81/81	567,536	0	567,536	95,048	56,953	122,385	293,150	0	567,536
23	82/82	584,562	0	584,562	97,899	59,625	144,725	282,313	0	584,562
24	83/83	602,098	0	602,098	100,836	62,386	167,000	271,876	0	602,098
25	84/84	620,162	0	620,162	103,862	65,233	189,243	261,824	0	620,162
26	85/85	630,977	0	630,977	106,977	67,700	204,156	252,144	0	630,977
27	86/86	649,907	0	649,907	110,187	70,189	226,709	242,822	0	649,907
28	87/87	669,403	0	669,403	113,492	72,687	249,379	233,845	0	669,403
29	88/88	689,485	0	689,485	116,897	75,178	272,212	225,198	0	689,485
30	89/89	710,170	0	710,170	120,404	77,645	295,249	216,872	0	710,170
31	90/90	731,475	0	731,475	124,016	79,364	319,242	208,853	0	731,475
32	91/91	753,419	0	753,419	127,737	80,956	343,595	201,131	0	753,419
33	92/92	776,022	0	776,022	131,569	82,394	368,365	193,694	0	776,022
34	93/93	799,303	0	799,303	135,516	83,643	393,611	186,533	0	799,303
35	94/94	823,282	0	823,282	139,581	83,735	420,330	179,636	0	823,282
		15,030,957	0	15,030,957	3,970,963	1,488,796	4,940,216	6,098,480	1,467,498	15,030,957

\*IMPORTANT NOTE: For this plan to be financially sound, column (9) must be sufficient to provide the values in column (3).

- Column (1): see "Cash Flow Required".
- Column (4): see "Expected Cash Flow".
- Column (5): see "Summary of Retirement Plan Assets".
- Column (6): see detail reports for Taxable and Tax Exempt Accounts.
- Column (7): see "Details of Hypothetical Equity Assets" and "Details of Portfolio Turnover".
- Column (8): see reports of individual liquid assets accounts.

# Analysis: Keep the IRA

Presented By: [Licensed user's name appears here]

For: Kerry O'Neill & Amanda O'Neill

## Cash Flow Required

Year	M/F Ages	(1) After Tax Cash Flow for Living Expenses	+	(2) After Tax Cash Flow for Travel	=	(3) Total After Tax Cash Flow Required
1	60/60	0		0		0
2	61/61	0		0		0
3	62/62	0		0		0
4	63/63	0		0		0
5	64/64	0		0		0
6	65/65	0		0		0
7	66/66	0		0		0
8	67/67	0		0		0
9	68/68	0		0		0
10	69/69	0		0		0
11	70/70	400,000		25,000		425,000
12	71/71	412,000		25,750		437,750
13	72/72	424,360		26,523		450,883
14	73/73	437,091		27,318		464,409
15	74/74	450,204		28,138		478,342
16	75/75	463,710		28,982		492,692
17	76/76	477,621		29,851		507,472
18	77/77	491,950		30,747		522,697
19	78/78	506,708		31,669		538,377
20	79/79	521,909		32,619		554,528
21	80/80	537,567		13,439		551,006
22	81/81	553,694		13,842		567,536
23	82/82	570,304		14,258		584,562
24	83/83	587,413		14,685		602,098
25	84/84	605,036		15,126		620,162
26	85/85	623,187		7,790		630,977
27	86/86	641,883		8,024		649,907
28	87/87	661,139		8,264		669,403
29	88/88	680,973		8,512		689,485
30	89/89	701,402		8,768		710,170
31	90/90	722,444		9,031		731,475
32	91/91	744,118		9,301		753,419
33	92/92	766,441		9,581		776,022
34	93/93	789,435		9,868		799,303
35	94/94	813,118		10,164		823,282
		<b>14,583,707</b>		<b>447,250</b>		<b>15,030,957</b>

Column (1) assumes 0.00% inflation for 11 years, 3.00% thereafter.  
 Column (2) assumes 0.00% inflation for 11 years, 3.00% thereafter.

# Analysis: Keep the IRA

Presented By: [Licensed user's name appears here]

For: Kerry O'Neill & Amanda O'Neill

## Expected Cash Flow

Year	M/F Ages	(1) After Tax Cash Flow from Social Security*	+	(2) After Tax Income From Real Estate Agency	=	(3) Total Expected After Tax Cash Flow
1	60/60	0		133,088		133,088
2	61/61	0		139,742		139,742
3	62/62	0		146,729		146,729
4	63/63	0		154,065		154,065
5	64/64	0		161,769		161,769
6	65/65	0		169,857		169,857
7	66/66	0		178,350		178,350
8	67/67	0		187,267		187,267
9	68/68	0		196,631		196,631
10	69/69	0		0		0
11	70/70	68,665		0		68,665
12	71/71	70,725		0		70,725
13	72/72	72,846		0		72,846
14	73/73	75,032		0		75,032
15	74/74	77,283		0		77,283
16	75/75	79,601		0		79,601
17	76/76	81,989		0		81,989
18	77/77	84,449		0		84,449
19	78/78	86,982		0		86,982
20	79/79	89,592		0		89,592
21	80/80	92,280		0		92,280
22	81/81	95,048		0		95,048
23	82/82	97,899		0		97,899
24	83/83	100,836		0		100,836
25	84/84	103,862		0		103,862
26	85/85	106,977		0		106,977
27	86/86	110,187		0		110,187
28	87/87	113,492		0		113,492
29	88/88	116,897		0		116,897
30	89/89	120,404		0		120,404
31	90/90	124,016		0		124,016
32	91/91	127,737		0		127,737
33	92/92	131,569		0		131,569
34	93/93	135,516		0		135,516
35	94/94	139,581		0		139,581
		<b>2,503,465</b>		<b>1,467,498</b>		<b>3,970,963</b>

Column (1) assumes 3.00% inflation.

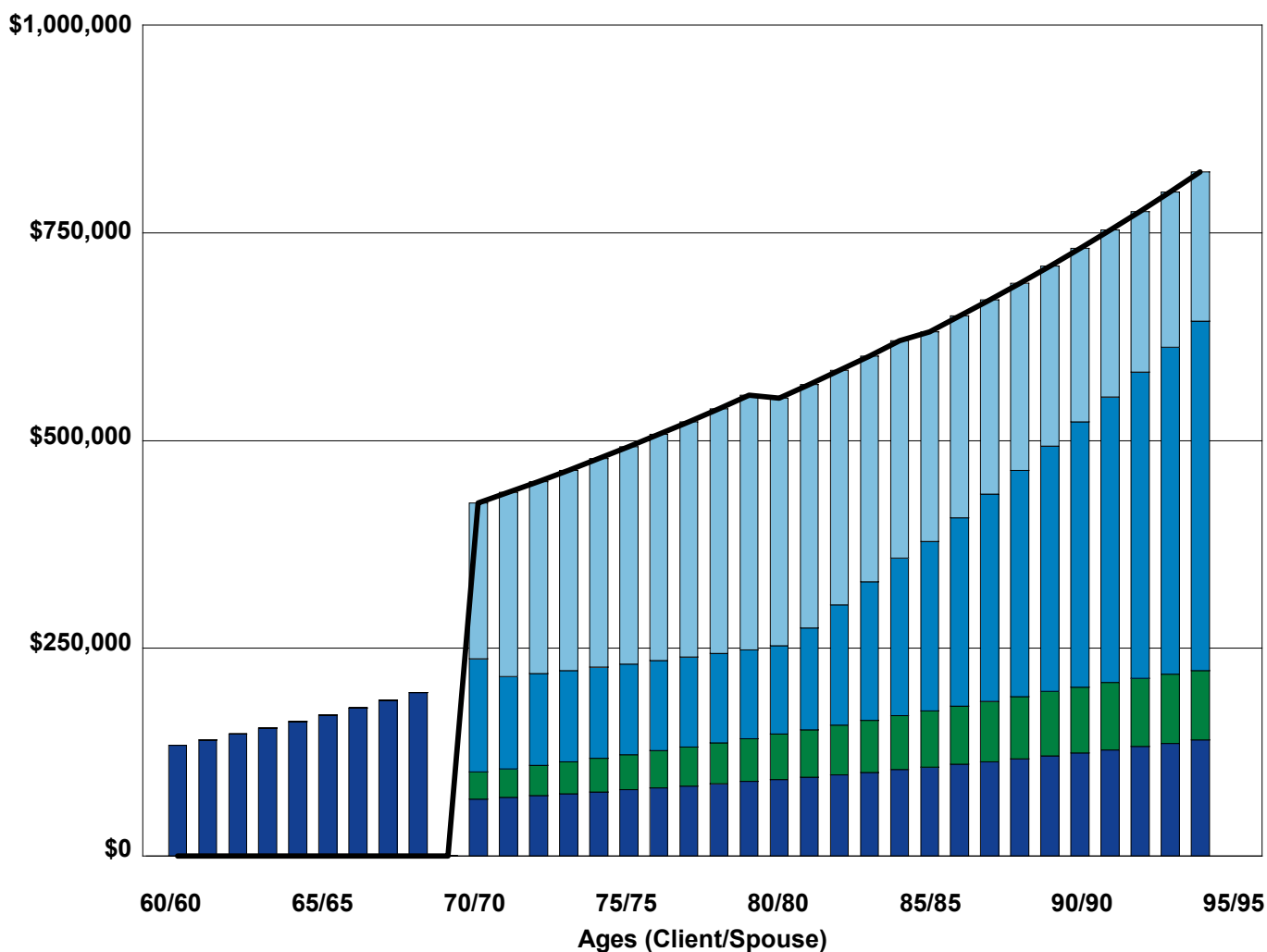
\*The above calculations are based upon client furnished data. These results may be based on incomplete information. For precise estimates, call the Social Security Administration at 1-800-772-1213 or go to <http://socialsecurity.gov/estimator/>.

# Analysis: Keep the IRA

Presented By: [Licensed user's name appears here]

For: Kerry O'Neill & Amanda O'Neill

## Sources of Cash Flow 35 Year Analysis



- - After Tax Cash Flow Required
- - After Tax Cash Flow from Hypothetical Equity Assets
- - After Tax Cash Flow from Taxable and Tax Exempt Assets
- - After Tax Income from Retirement Plan Assets
- - Expected After Tax Cash Flow

Values in excess of cash flow required are assumed to be reinvested.  
See Column (6) on the "Cash Flow Analysis" page and the "Reinvested Cash Flow" graph.



# Analysis: Keep the IRA

Presented By: [Licensed user's name appears here]

For: Kerry O'Neill & Amanda O'Neill

## Details of Defined Contribution Plan Assets for Kerry O'Neill

		Retirement Plan Assets Initial Value 2,000,000	Retirement Plan Assets Cost Basis 0	Retirement Plan Assets Yield 7.00%	Pre-Retirement Income Tax Rate 49.30%	Retirement Income Tax Rate 75.00%		
Year	M/F Ages	(1) Beginning of Year Plan Assets	(2) Required Minimum Distribution	(3) Distribution from Retirement Plan Assets	(4) After Tax Cash Flow from Retirement Plan Assets	(5) Year End Retirement Plan Assets	(6) Income Tax Due If Retirement Plan Assets Are Liquidated	(7) Year End Value of Retirement Plan Assets If Liquidated (5) - (6)
1	60/60	2,000,000	0	0	0	2,118,600	1,044,470	1,074,130
2	61/61	2,118,600	0	0	0	2,244,233	1,106,407	1,137,826
3	62/62	2,244,233	0	0	0	2,377,316	1,172,017	1,205,299
4	63/63	2,377,316	0	0	0	2,518,291	1,241,517	1,276,774
5	64/64	2,518,291	0	0	0	2,667,626	1,315,140	1,352,486
6	65/65	2,667,626	0	0	0	2,825,816	1,393,127	1,432,689
7	66/66	2,825,816	0	0	0	2,993,387	1,475,740	1,517,647
8	67/67	2,993,387	0	0	0	3,170,895	1,563,251	1,607,644
9	68/68	3,170,895	0	0	0	3,358,929	1,655,952	1,702,977
10	69/69	3,358,929	0	0	0	3,558,113	1,754,150	1,803,963
11	70/70	3,558,113	129,858	129,858	32,465	3,631,551	2,723,663	907,888
12	71/71	3,631,551	137,040	137,040	34,260	3,701,736	2,776,302	925,434
13	72/72	3,701,736	144,599	144,599	36,150	3,768,075	2,826,056	942,019
14	73/73	3,768,075	152,554	152,554	38,139	3,829,921	2,872,441	957,480
15	74/74	3,829,921	160,921	160,921	40,230	3,886,572	2,914,929	971,643
16	75/75	3,886,572	169,719	169,719	42,430	3,937,262	2,952,946	984,316
17	76/76	3,937,262	178,966	178,966	44,742	3,981,163	2,985,872	995,291
18	77/77	3,981,163	187,791	187,791	46,948	4,018,319	3,013,739	1,004,580
19	78/78	4,018,319	197,947	197,947	49,487	4,046,920	3,035,190	1,011,730
20	79/79	4,046,920	207,534	207,534	51,884	4,067,062	3,050,296	1,016,766
21	80/80	4,067,062	217,490	217,490	54,373	4,077,852	3,058,389	1,019,463
22	81/81	4,077,852	227,813	227,813	56,953	4,078,346	3,058,759	1,019,587
23	82/82	4,078,346	238,500	238,500	59,625	4,067,549	3,050,662	1,016,887
24	83/83	4,067,549	249,543	249,543	62,386	4,044,414	3,033,310	1,011,104
25	84/84	4,044,414	260,930	260,930	65,233	4,007,845	3,005,884	1,001,961
26	85/85	4,007,845	270,800	270,800	67,700	3,958,652	2,968,989	989,663
27	86/86	3,958,652	280,755	280,755	70,189	3,895,996	2,921,997	973,999
28	87/87	3,895,996	290,746	290,746	72,687	3,819,041	2,864,281	954,760
29	88/88	3,819,041	300,712	300,712	75,178	3,726,966	2,795,224	931,742
30	89/89	3,726,966	310,581	310,581	77,645	3,618,977	2,714,233	904,744
31	90/90	3,618,977	317,454	317,454	79,364	3,497,303	2,622,977	874,326
32	91/91	3,497,303	323,824	323,824	80,956	3,361,666	2,521,249	840,417
33	92/92	3,361,666	329,575	329,575	82,394	3,211,894	2,408,920	802,974
34	93/93	3,211,894	334,572	334,572	83,643	3,047,947	2,285,960	761,987
35	94/94	3,047,947	334,939	334,939	83,735	2,873,889	2,155,417	718,472
			5,955,163	5,955,163	1,488,796			

Column (1) includes only deductible contributions.  
 Column (2) projects an estimate of the required minimum distribution based on the Uniform Lifetime table life expectancy factors, recalculated each year based on asset value and client age.  
 Column (5) has been reduced by an assumed management fee of 1.00%.  
 Column (6) illustrates the deferred income tax still due on the Retirement Plan.

# Analysis: Keep the IRA

Presented By: [Licensed user's name appears here]

For: Kerry O'Neill & Amanda O'Neill

## Defined Contribution Taxation for Kerry O'Neill

		Retirement Plan Assets Initial Value 2,000,000	Retirement Plan Assets Cost Basis 0	Retirement Plan Assets Yield 7.00%	Pre-Retirement Income Tax Rate 49.30%	Retirement Income Tax Rate 75.00%		
Year	M/F Ages	(1) Beginning of Year Plan Assets	(2) Distribution from Retirement Plan Assets	(3) Annual Tax On Distributions	(4) Cumulative Taxes Paid	(5) Year End Retirement Plan Assets	(6) Remaining Income Tax Due if Retirement Plan Assets Are Liquidated	(7) Cumulative Income Tax On Retirement Plan Assets if Liquidated
1	60/60	2,000,000	0	0	0	2,118,600	1,044,470	1,044,470
2	61/61	2,118,600	0	0	0	2,244,233	1,106,407	1,106,407
3	62/62	2,244,233	0	0	0	2,377,316	1,172,017	1,172,017
4	63/63	2,377,316	0	0	0	2,518,291	1,241,517	1,241,517
5	64/64	2,518,291	0	0	0	2,667,626	1,315,140	1,315,140
6	65/65	2,667,626	0	0	0	2,825,816	1,393,127	1,393,127
7	66/66	2,825,816	0	0	0	2,993,387	1,475,740	1,475,740
8	67/67	2,993,387	0	0	0	3,170,895	1,563,251	1,563,251
9	68/68	3,170,895	0	0	0	3,358,929	1,655,952	1,655,952
10	69/69	3,358,929	0	0	0	3,558,113	1,754,150	1,754,150
11	70/70	3,558,113	129,858	97,393	97,393	3,631,551	2,723,663	2,821,056
12	71/71	3,631,551	137,040	102,780	200,173	3,701,736	2,776,302	2,976,475
13	72/72	3,701,736	144,599	108,449	308,622	3,768,075	2,826,056	3,134,678
14	73/73	3,768,075	152,554	114,415	423,037	3,829,921	2,872,441	3,295,478
15	74/74	3,829,921	160,921	120,691	543,728	3,886,572	2,914,929	3,458,657
16	75/75	3,886,572	169,719	127,289	671,017	3,937,262	2,952,946	3,623,963
17	76/76	3,937,262	178,966	134,224	805,241	3,981,163	2,985,872	3,791,113
18	77/77	3,981,163	187,791	140,843	946,084	4,018,319	3,013,739	3,959,823
19	78/78	4,018,319	197,947	148,460	1,094,544	4,046,920	3,035,190	4,129,734
20	79/79	4,046,920	207,534	155,650	1,250,194	4,067,062	3,050,296	4,300,490
21	80/80	4,067,062	217,490	163,117	1,413,311	4,077,852	3,058,389	4,471,700
22	81/81	4,077,852	227,813	170,860	1,584,171	4,078,346	3,058,759	4,642,930
23	82/82	4,078,346	238,500	178,875	1,763,046	4,067,549	3,050,662	4,813,708
24	83/83	4,067,549	249,543	187,157	1,950,203	4,044,414	3,033,310	4,983,513
25	84/84	4,044,414	260,930	195,697	2,145,900	4,007,845	3,005,884	5,151,784
26	85/85	4,007,845	270,800	203,100	2,349,000	3,958,652	2,968,989	5,317,989
27	86/86	3,958,652	280,755	210,566	2,559,566	3,895,996	2,921,997	5,481,563
28	87/87	3,895,996	290,746	218,059	2,777,625	3,819,041	2,864,281	5,641,906
29	88/88	3,819,041	300,712	225,534	3,003,159	3,726,966	2,795,224	5,798,383
30	89/89	3,726,966	310,581	232,936	3,236,095	3,618,977	2,714,233	5,950,328
31	90/90	3,618,977	317,454	238,090	3,474,185	3,497,303	2,622,977	6,097,162
32	91/91	3,497,303	323,824	242,868	3,717,053	3,361,666	2,521,249	6,238,302
33	92/92	3,361,666	329,575	247,181	3,964,234	3,211,894	2,408,920	6,373,154
34	93/93	3,211,894	334,572	250,929	4,215,163	3,047,947	2,285,960	6,501,123
35	94/94	3,047,947	334,939	251,204	4,466,367	2,873,889	2,155,417	6,621,784
			5,955,163	4,466,367				

Column (6) illustrates the deferred income tax still due on the Retirement Plan. See the "Details of Defined Contribution Plan Assets for Kerry O'Neill" report.

# Analysis: Keep the IRA

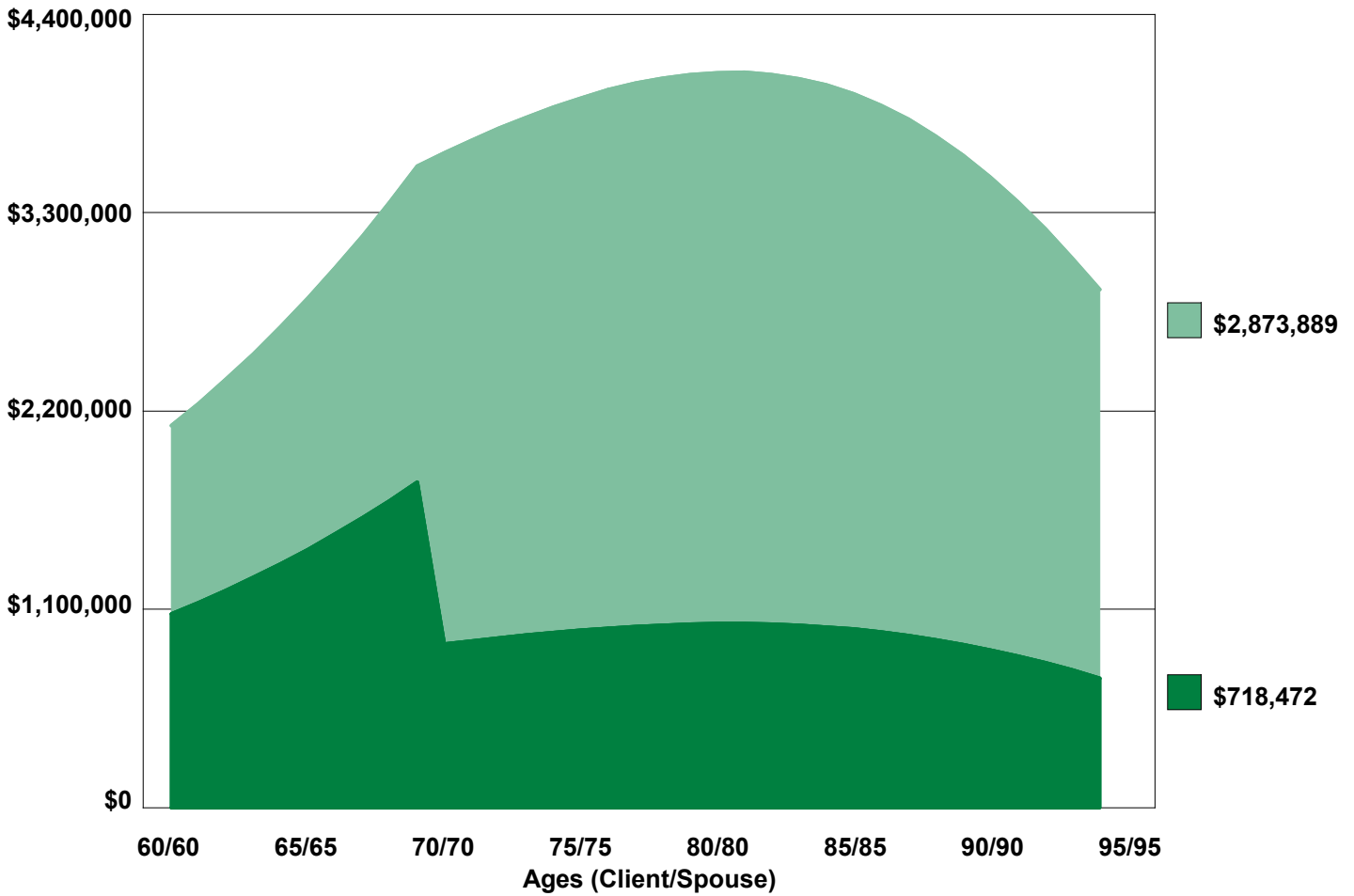
Presented By: [Licensed user's name appears here]

For: Kerry O'Neill & Amanda O'Neill

## Defined Contribution Plan Asset Value for Kerry O'Neill 35 Year Analysis

Pre-Retirement  
Income Tax Rate  
49.30%

Retirement  
Income Tax Rate  
75.00%



At Year 35

After Tax Asset Value \$718,472

Pre-Tax Asset Value \$2,873,889

# Analysis: Keep the IRA

Presented By: [Licensed user's name appears here]

For: Kerry O'Neill & Amanda O'Neill

## Details of Taxable Account\*

		Taxable Assets Initial Value 400,000	Taxable Yield 4.00%	Pre-Retirement Income Tax Rate 49.30%	Retirement Income Tax Rate 75.00%			
Year	M/F Ages	(1) Beginning of Year Balance in Account	(2) Proceeds from Illiquid Assets	(3) Reinvested Excess Cash Flow**	(4) Net After Tax Account Withdrawal	(5) Balance in Account to Accrue	(6) After Tax Interest Earned	(7) Year End Net Value of Account
1	60/60	400,000	0	33,272	0	433,272	8,787	440,257
2	61/61	440,257	0	34,936	0	475,193	9,637	482,853
3	62/62	482,853	0	36,682	0	519,535	10,536	527,910
4	63/63	527,910	0	38,516	0	566,426	11,487	575,557
5	64/64	575,557	0	40,442	0	615,999	12,492	625,928
6	65/65	625,928	0	42,464	0	668,392	13,555	679,166
7	66/66	679,166	0	44,588	0	723,754	14,678	735,421
8	67/67	735,421	0	46,817	0	782,238	15,864	794,848
9	68/68	794,848	0	49,158	0	844,006	17,116	857,611
10	69/69	857,611	1,522,265	0	0	2,379,876	48,264	2,418,240
11	70/70	2,418,240	0	0	48,264	2,369,976	23,700	2,383,817
12	71/71	2,383,817	0	0	23,700	2,360,117	23,601	2,373,900
13	72/72	2,373,900	0	0	23,601	2,350,299	23,503	2,364,025
14	73/73	2,364,025	0	0	23,503	2,340,522	23,405	2,354,190
15	74/74	2,354,190	0	0	23,405	2,330,785	23,308	2,344,397
16	75/75	2,344,397	0	0	23,308	2,321,089	23,211	2,334,644
17	76/76	2,334,644	0	0	23,211	2,311,433	23,114	2,324,931
18	77/77	2,324,931	0	0	23,114	2,301,817	23,018	2,315,259
19	78/78	2,315,259	0	0	23,018	2,292,241	22,922	2,305,627
20	79/79	2,305,627	0	0	22,922	2,282,705	22,827	2,296,036
21	80/80	2,296,036	0	0	22,827	2,273,209	22,732	2,286,484
22	81/81	2,286,484	0	0	39,272	2,247,212	22,472	2,260,336
23	82/82	2,260,336	0	0	62,040	2,198,296	21,983	2,211,134
24	83/83	2,211,134	0	0	84,740	2,126,394	21,264	2,138,812
25	84/84	2,138,812	0	0	107,407	2,031,405	20,314	2,043,268
26	85/85	2,043,268	0	0	122,742	1,920,526	19,205	1,931,742
27	86/86	1,931,742	0	0	145,714	1,786,028	17,860	1,796,458
28	87/87	1,796,458	0	0	168,801	1,627,657	16,277	1,637,163
29	88/88	1,637,163	0	0	192,049	1,445,114	14,451	1,453,553
30	89/89	1,453,553	0	0	215,499	1,238,054	12,381	1,245,285
31	90/90	1,245,285	0	0	239,902	1,005,383	10,054	1,011,255
32	91/91	1,011,255	0	0	264,664	746,591	7,466	750,951
33	92/92	750,951	0	0	289,841	461,110	4,611	463,803
34	93/93	463,803	0	0	315,491	148,312	1,483	149,178
35	94/94	149,178	0	0	149,178	0	0	0
			1,522,265	366,875	2,678,213		607,578	

\*Assumes yield is subject to income tax.

\*\*See attached "Cash Flow Analysis" for details.

Column (7) has been reduced by an assumed management fee of 0.40%.

# Analysis: Keep the IRA

Presented By: [Licensed user's name appears here]

For: Kerry O'Neill & Amanda O'Neill

## Details of Tax Exempt Account\*

		Tax Exempt Assets Initial Value 800,000			Tax Exempt Yield 3.00%			
Year	M/F Ages	(1) Beginning of Year Balance in Account	(2) Proceeds from Illiquid Assets	(3) Reinvested Excess Cash Flow**	(4) Tax Exempt Account Withdrawal	(5) Balance in Account to Accrue	(6) Tax Exempt Interest Earned	(7) Net Year End Value of
1	60/60	800,000	0	33,272	0	833,272	24,998	853,979
2	61/61	853,979	0	34,936	0	888,915	26,667	911,004
3	62/62	911,004	0	36,682	0	947,686	28,431	971,236
4	63/63	971,236	0	38,516	0	1,009,752	30,293	1,034,845
5	64/64	1,034,845	0	40,442	0	1,075,287	32,259	1,102,008
6	65/65	1,102,008	0	42,464	0	1,144,472	34,334	1,172,912
7	66/66	1,172,912	0	44,588	0	1,217,500	36,525	1,247,755
8	67/67	1,247,755	0	46,817	0	1,294,572	38,837	1,326,742
9	68/68	1,326,742	0	49,158	0	1,375,900	41,277	1,410,091
10	69/69	1,410,091	1,522,265	0	0	2,932,356	87,971	3,005,225
11	70/70	3,005,225	0	0	87,971	2,917,254	87,518	2,989,748
12	71/71	2,989,748	0	0	87,518	2,902,230	87,067	2,974,351
13	72/72	2,974,351	0	0	87,067	2,887,284	86,619	2,959,033
14	73/73	2,959,033	0	0	86,619	2,872,414	86,172	2,943,793
15	74/74	2,943,793	0	0	86,172	2,857,621	85,729	2,928,633
16	75/75	2,928,633	0	0	85,729	2,842,904	85,287	2,913,550
17	76/76	2,913,550	0	0	85,287	2,828,263	84,848	2,898,545
18	77/77	2,898,545	0	0	84,848	2,813,697	84,411	2,883,617
19	78/78	2,883,617	0	0	84,411	2,799,206	83,976	2,868,766
20	79/79	2,868,766	0	0	83,976	2,784,790	83,544	2,853,992
21	80/80	2,853,992	0	0	83,544	2,770,448	83,113	2,839,293
22	81/81	2,839,293	0	0	83,113	2,756,180	82,685	2,824,671
23	82/82	2,824,671	0	0	82,685	2,741,986	82,260	2,810,125
24	83/83	2,810,125	0	0	82,260	2,727,865	81,836	2,795,652
25	84/84	2,795,652	0	0	81,836	2,713,816	81,414	2,781,254
26	85/85	2,781,254	0	0	81,414	2,699,840	80,995	2,766,931
27	86/86	2,766,931	0	0	80,995	2,685,936	80,578	2,752,681
28	87/87	2,752,681	0	0	80,578	2,672,103	80,163	2,738,505
29	88/88	2,738,505	0	0	80,163	2,658,342	79,750	2,724,402
30	89/89	2,724,402	0	0	79,750	2,644,652	79,340	2,710,372
31	90/90	2,710,372	0	0	79,340	2,631,032	78,931	2,696,413
32	91/91	2,696,413	0	0	78,931	2,617,482	78,524	2,682,526
33	92/92	2,682,526	0	0	78,524	2,604,002	78,120	2,668,711
34	93/93	2,668,711	0	0	78,120	2,590,591	77,718	2,654,967
35	94/94	2,654,967	0	0	271,152	2,383,815	71,514	2,443,052
			1,522,265	366,875	2,262,003	2,433,704		

\*Assumes yield is not subject to income tax.

\*\*See attached "Cash Flow Analysis" for details.

Column (7) has been reduced by an assumed management fee of 0.50%.

# Analysis: Keep the IRA

Presented By: [Licensed user's name appears here]

For: Kerry O'Neill & Amanda O'Neill

## Details of Hypothetical Equity Assets

		Initial Cost Basis 900,000	Growth 6.00%	Dividend Tax Rate 1.00%	Dividend Tax Rate 23.80%	Pre-Retirement Income Tax Rate 49.30%	Retirement Income Tax Rate 75.00%	Composite Capital Gains Tax Rate* 36.55% in Yrs 1-10 49.40% thereafter		Turnover Assumption 40.00%		
Yr	M/F Ages	(1) Beginning of Year Value of Asset	(2)** + Fund Deposits	(3) - Sale of Equities	(4) + Capital Growth	(5) + After Tax Reinvested Dividends	(6) Year End Value of Assets Before Turnover	(7)*** Net Year End Value of Assets After Turnover	(8) After Tax Dividend Cash Flow	(9) After Tax Equity Sales Cash Flow	(10) Combined After Tax Cash Flow	
1	60/60	1,200,000	66,544	0	75,993	9,651	1,352,188	1,277,760	0	0	0	
2	61/61	1,277,760	69,870	0	80,858	10,269	1,438,757	1,375,846	0	0	0	
3	62/62	1,375,846	73,365	0	86,953	11,043	1,547,207	1,489,696	0	0	0	
4	63/63	1,489,696	77,033	0	94,004	11,938	1,672,671	1,616,729	0	0	0	
5	64/64	1,616,729	80,885	0	101,857	12,936	1,812,407	1,755,587	0	0	0	
6	65/65	1,755,587	84,929	0	110,431	14,025	1,964,972	1,905,665	0	0	0	
7	66/66	1,905,665	89,174	0	119,690	15,201	2,129,730	2,066,827	0	0	0	
8	67/67	2,066,827	93,633	0	129,628	16,463	2,306,551	2,239,243	0	0	0	
9	68/68	2,239,243	98,315	0	140,253	17,812	2,495,623	2,423,277	0	0	0	
10	69/69	2,423,277	3,044,530	0	328,068	41,665	5,837,540	5,687,099	0	0	0	
11	70/70	5,687,099	0	147,675	332,365	0	5,871,789	5,685,775	42,210	145,425	187,635	
12	71/71	5,685,775	0	183,040	330,164	0	5,832,899	5,640,583	41,931	179,616	221,547	
13	72/72	5,640,583	0	193,739	326,811	0	5,773,655	5,578,853	41,505	189,714	231,219	
14	73/73	5,578,853	0	204,670	322,451	0	5,696,634	5,501,816	40,951	200,165	241,116	
15	74/74	5,501,816	0	215,884	317,156	0	5,603,088	5,409,933	40,279	210,973	251,252	
16	75/75	5,409,933	0	227,407	310,952	0	5,493,478	5,303,201	39,491	222,133	261,624	
17	76/76	5,303,201	0	239,268	303,836	0	5,367,769	5,181,320	38,587	233,656	272,243	
18	77/77	5,181,320	0	251,718	295,776	0	5,225,378	5,043,568	37,564	245,774	283,338	
19	78/78	5,043,568	0	264,327	286,754	0	5,065,995	4,889,553	36,418	258,061	294,479	
20	79/79	4,889,553	0	277,608	276,717	0	4,888,662	4,718,294	35,143	271,011	306,154	
21	80/80	4,718,294	0	270,528	266,866	0	4,714,632	4,550,269	33,892	264,090	297,982	
22	81/81	4,550,269	0	266,866	257,004	0	4,540,407	4,382,084	32,640	260,510	293,150	
23	82/82	4,382,084	0	257,004	247,505	0	4,372,585	4,220,094	31,433	250,880	282,313	
24	83/83	4,220,094	0	247,505	238,355	0	4,210,944	4,064,079	30,271	241,605	271,876	
25	84/84	4,064,079	0	238,355	229,543	0	4,055,267	3,913,825	29,152	232,672	261,824	
26	85/85	3,913,825	0	229,543	221,057	0	3,905,339	3,769,123	28,074	224,070	252,144	
27	86/86	3,769,123	0	221,057	212,884	0	3,760,950	3,629,767	27,036	215,786	242,822	
28	87/87	3,629,767	0	212,884	205,013	0	3,621,896	3,495,563	26,037	207,808	233,845	
29	88/88	3,495,563	0	205,013	197,433	0	3,487,983	3,366,319	25,074	200,124	225,198	
30	89/89	3,366,319	0	197,433	190,133	0	3,359,019	3,241,853	24,147	192,725	216,872	
31	90/90	3,241,853	0	190,133	183,103	0	3,234,823	3,121,990	23,254	185,599	208,853	
32	91/91	3,121,990	0	183,103	176,333	0	3,115,220	3,006,558	22,394	178,737	201,131	
33	92/92	3,006,558	0	176,333	169,814	0	3,000,039	2,895,394	21,566	172,128	193,694	
34	93/93	2,895,394	0	169,814	163,535	0	2,889,115	2,788,340	20,769	165,764	186,533	
35	94/94	2,788,340	0	163,535	157,488	0	2,782,293	2,685,244	20,001	159,635	179,636	
			3,778,278	5,434,442	161,003			789,819	5,308,661	6,098,480		

\*The composite capital gains tax rate includes 50.00% short-term gains subject to ordinary income tax and 50.00% long-term gains subject to capital gains tax of 23.80%.

\*\*Column (2) includes reinvestment of excess cash flow and proceeds from the sale of illiquid assets.

\*\*\*Column (7) has been reduced by a 1.50% management fee.

Capital gains tax calculations assume a ratio of asset value to remaining cost basis in any given year.

# Analysis: Keep the IRA

Presented By: [Licensed user's name appears here]

For: Kerry O'Neill & Amanda O'Neill

## Details of Hypothetical Equity Assets - Portfolio Turnover

	Initial Value of Equity Account 1,200,000	Growth 6.00%	Dividend 1.00%	Dividend Tax Rate 23.80%	Pre-Retirement Income Tax Rate 49.30%	Retirement Income Tax Rate 75.00%	Composite Capital Gains Tax Rate* 36.55% in Yrs 1-10 49.40% thereafter		Turnover Assumption 40.00%		
Yr	(1) Beginning of Year Cost Basis	(2) Fund Deposits	(3) Sale of Equities to Fund Needs	(4) Capital Growth	(5) After Tax Reinvested Dividends	(6) Asset Value Before Turnover	(7) Adjusted Cost Basis	(8) Sale of Equities Caused by Turnover**	(9) Cost Basis Used by Turnover	(10) After Tax Reinvested Turnover	(11)*** Net Year End Value of Asset After Turnover
1	900,000	66,544	0	75,993	9,651	1,352,188	976,195	540,875	390,478	485,905	1,277,760
2	1,071,622	69,870	0	80,858	10,269	1,438,757	1,151,761	575,503	460,704	533,544	1,375,846
3	1,224,601	73,365	0	86,953	11,043	1,547,207	1,309,009	618,883	523,603	584,058	1,489,696
4	1,369,463	77,033	0	94,004	11,938	1,672,671	1,458,434	669,068	583,374	637,747	1,616,729
5	1,512,808	80,885	0	101,857	12,936	1,812,407	1,606,629	724,963	642,651	694,878	1,755,587
6	1,658,855	84,929	0	110,431	14,025	1,964,972	1,757,809	785,989	703,124	755,702	1,905,665
7	1,810,387	89,174	0	119,690	15,201	2,129,730	1,914,762	851,892	765,905	820,464	2,066,827
8	1,969,321	93,633	0	129,628	16,463	2,306,551	2,079,417	922,620	831,767	889,413	2,239,243
9	2,137,064	98,315	0	140,253	17,812	2,495,623	2,253,190	998,249	901,276	962,806	2,423,277
10	2,314,720	3,044,530	0	328,068	41,665	5,837,540	5,400,915	2,335,016	2,160,366	2,271,181	5,687,099
11	5,511,730	0	147,675	332,365	0	5,871,789	5,368,609	2,348,716	2,147,444	2,249,287	5,685,775
12	5,470,453	0	183,040	330,164	0	5,832,899	5,294,345	2,333,160	2,117,738	2,226,741	5,640,583
13	5,403,348	0	193,739	326,811	0	5,773,655	5,217,757	2,309,462	2,087,103	2,199,617	5,578,853
14	5,330,271	0	204,670	322,451	0	5,696,634	5,134,720	2,278,654	2,053,888	2,167,620	5,501,816
15	5,248,452	0	215,884	317,156	0	5,603,088	5,042,510	2,241,235	2,017,004	2,130,465	5,409,933
16	5,155,971	0	227,407	310,952	0	5,493,478	4,939,239	2,197,391	1,975,696	2,087,874	5,303,201
17	5,051,417	0	239,268	303,836	0	5,367,769	4,823,509	2,147,108	1,929,404	2,039,562	5,181,320
18	4,933,667	0	251,718	295,776	0	5,225,378	4,693,981	2,090,151	1,877,592	1,985,147	5,043,568
19	4,801,535	0	264,327	286,754	0	5,065,995	4,549,893	2,026,398	1,819,957	1,924,416	4,889,553
20	4,654,352	0	277,608	276,717	0	4,888,662	4,390,097	1,955,465	1,756,039	1,856,949	4,718,294
21	4,491,007	0	270,528	266,866	0	4,714,632	4,233,511	1,885,853	1,693,404	1,790,783	4,550,269
22	4,330,890	0	266,866	257,004	0	4,540,407	4,076,890	1,816,163	1,630,756	1,724,572	4,382,084
23	4,170,706	0	257,004	247,505	0	4,372,585	3,926,099	1,749,034	1,570,440	1,660,808	4,220,094
24	4,016,468	0	247,505	238,355	0	4,210,944	3,780,905	1,684,378	1,512,362	1,599,402	4,064,079
25	3,867,945	0	238,355	229,543	0	4,055,267	3,641,093	1,622,107	1,456,437	1,540,266	3,913,825
26	3,724,922	0	229,543	221,057	0	3,905,339	3,506,458	1,562,136	1,402,583	1,483,317	3,769,123
27	3,587,192	0	221,057	212,884	0	3,760,950	3,376,805	1,504,380	1,350,722	1,428,473	3,629,767
28	3,454,556	0	212,884	205,013	0	3,621,896	3,251,947	1,448,758	1,300,779	1,375,657	3,495,563
29	3,326,825	0	205,013	197,433	0	3,487,983	3,131,709	1,395,193	1,252,683	1,324,793	3,366,319
30	3,203,819	0	197,433	190,133	0	3,359,019	3,015,917	1,343,608	1,206,366	1,275,810	3,241,853
31	3,085,360	0	190,133	183,103	0	3,234,823	2,904,405	1,293,929	1,161,762	1,228,639	3,121,990
32	2,971,282	0	183,103	176,333	0	3,115,220	2,797,018	1,246,088	1,118,807	1,183,211	3,006,558
33	2,861,422	0	176,333	169,814	0	3,000,039	2,693,602	1,200,016	1,077,440	1,139,463	2,895,394
34	2,755,624	0	169,814	163,535	0	2,889,115	2,594,007	1,155,646	1,037,603	1,097,333	2,788,340
35	2,653,737	0	163,535	157,488	0	2,782,293	2,498,097	1,112,917	999,239	1,056,760	2,685,244
		3,778,278	5,434,442		161,003						

\*The composite capital gains tax rate includes 50.00% short-term gains subject to ordinary income tax and 50.00% long-term gains subject to capital gains tax of 23.80%.

\*\*Calculation assumes column (6) times turnover assumption. Column (2) includes reinvestment of excess cash flow and proceeds from the sale of illiquid assets.

\*\*\*Column (11) = column (6) - column (8) + column (10) and has been reduced by a 1.50% management fee.

Capital gains tax calculations assume a ratio of asset value to remaining cost basis in any given year.



# Analysis: Keep the IRA

Presented By: [Licensed user's name appears here]

For: Kerry O'Neill & Amanda O'Neill

## Summary of Illiquid Assets

Year	M/F Ages	(1) Principal Residence (4.00% Growth)	+	(2) Personal Property (-5.00% Growth)	+	(3) Real Estate Agency (5.00% Growth)	=	(4) Total Illiquid Assets
1	60/60	1,040,000		237,500		5,250,000		6,527,500
2	61/61	1,081,600		225,625		5,512,500		6,819,725
3	62/62	1,124,864		214,344		5,788,125		7,127,333
4	63/63	1,169,859		203,627		6,077,531		7,451,017
5	64/64	1,216,653		193,445		6,381,408		7,791,506
6	65/65	1,265,319		183,773		6,700,478		8,149,570
7	66/66	1,315,932		174,584		7,035,502		8,526,018
8	67/67	1,368,569		165,855		7,387,277		8,921,701
9	68/68	1,423,312		157,562		7,756,641		9,337,515
10	69/69	1,480,244		149,684		0		1,629,928
11	70/70	1,539,454		142,200		0		1,681,654
12	71/71	1,601,032		135,090		0		1,736,122
13	72/72	1,665,074		128,336		0		1,793,410
14	73/73	1,731,676		121,919		0		1,853,595
15	74/74	1,800,944		115,823		0		1,916,767
16	75/75	1,872,981		110,032		0		1,983,013
17	76/76	1,947,901		104,530		0		2,052,431
18	77/77	2,025,817		99,304		0		2,125,121
19	78/78	2,106,849		94,338		0		2,201,187
20	79/79	2,191,123		89,621		0		2,280,744
21	80/80	2,278,768		85,140		0		2,363,908
22	81/81	2,369,919		80,883		0		2,450,802
23	82/82	2,464,716		76,839		0		2,541,555
24	83/83	2,563,304		72,997		0		2,636,301
25	84/84	2,665,836		69,347		0		2,735,183
26	85/85	2,772,470		65,880		0		2,838,350
27	86/86	2,883,369		62,586		0		2,945,955
28	87/87	2,998,703		59,457		0		3,058,160
29	88/88	3,118,651		56,484		0		3,175,135
30	89/89	3,243,398		53,660		0		3,297,058
31	90/90	3,373,133		50,977		0		3,424,110
32	91/91	3,508,059		48,428		0		3,556,487
33	92/92	3,648,381		46,006		0		3,694,387
34	93/93	3,794,316		43,706		0		3,838,022
35	94/94	3,946,089		41,521		0		3,987,610

Assumed asset liquidations: Real Estate Agency in year 10.

Capital gains tax and illustrated outstanding loan balances, if any, are deducted from proceeds. After tax proceeds from the sale(s) appear as a deposit on the Liquid Assets Report(s).



# Analysis: Keep the IRA

Presented By: [Licensed user's name appears here]

For: Kerry O'Neill & Amanda O'Neill

## Summary of Liabilities

Year	M/F Ages	(1) Principal Residence Loan (@ 4.00% Interest)	(2) Total Liabilities
1	60/60	780,982	780,982
2	61/61	761,188	761,188
3	62/62	740,588	740,588
4	63/63	719,149	719,149
5	64/64	696,837	696,837
6	65/65	673,615	673,615
7	66/66	649,448	649,448
8	67/67	624,296	624,296
9	68/68	598,119	598,119
10	69/69	570,875	570,875
11	70/70	542,522	542,522
12	71/71	513,013	513,013
13	72/72	482,302	482,302
14	73/73	450,340	450,340
15	74/74	417,076	417,076
16	75/75	382,457	382,457
17	76/76	346,427	346,427
18	77/77	308,929	308,929
19	78/78	269,904	269,904
20	79/79	229,288	229,288
21	80/80	187,018	187,018
22	81/81	143,026	143,026
23	82/82	97,241	97,241
24	83/83	49,591	49,591
25	84/84	0	0
26	85/85	0	0
27	86/86	0	0
28	87/87	0	0
29	88/88	0	0
30	89/89	0	0
31	90/90	0	0
32	91/91	0	0
33	92/92	0	0
34	93/93	0	0
35	94/94	0	0

Some/all of the cash flow required for the above loan payments may not be reflected in your Desired Spendable Cash Flow. If the loan payments are not included in the Desired Spendable Cash Flow report, they are assumed to be paid from other sources.

Real Estate Agency  
Cash Flow Analysis

Below is an analysis of the cash flow resulting from the sale of Real Estate Agency in year 10.

Year 10

7,756,641	Proceeds from sale of Real Estate Agency	7,756,641
- 750,000	Cost basis of Real Estate Agency	
<hr/>		
7,006,641	Taxable gain from sale of Real Estate Agency	
	23.80% Capital gains tax	- 1,667,581
<hr/>		
	After tax cash flow from sale of Real Estate Agency	6,089,060
<hr/>		
	Cash flow reinvested in taxable account (25.00%)	1,522,265
	Cash flow reinvested in tax exempt account (25.00%)	1,522,265
	Cash flow reinvested in hypothetical equity account (50.00%)	3,044,530
<hr/>		
	Total cash flow reinvested:	6,089,060

# Analysis: Keep the IRA

Presented By: [Licensed user's name appears here]

For: Kerry O'Neill & Amanda O'Neill

## Hypothetical Net Worth (After Providing Required Cash Flow)

Year	M/F Ages	(1) Year End Net Equity of Illiquid Assets	(2) Year End Value of Taxable Retirement Plan Assets	(3) Year End Value of Taxable Assets	(4) Year End Value of Tax Exempt Assets	(5) Year End Value of Equity Assets	(6) Year End Hypothetical Net Worth
1	60/60	5,746,518	1,074,130	440,257	853,979	1,277,760	9,392,644
2	61/61	6,058,537	1,137,826	482,853	911,004	1,375,846	9,966,066
3	62/62	6,386,745	1,205,299	527,910	971,236	1,489,696	10,580,886
4	63/63	6,731,868	1,276,774	575,557	1,034,845	1,616,729	11,235,773
5	64/64	7,094,669	1,352,486	625,928	1,102,008	1,755,587	11,930,678
6	65/65	7,475,955	1,432,689	679,166	1,172,912	1,905,665	12,666,387
7	66/66	7,876,570	1,517,647	735,421	1,247,755	2,066,827	13,444,220
8	67/67	8,297,405	1,607,644	794,848	1,326,742	2,239,243	14,265,882
9	68/68	8,739,396	1,702,977	857,611	1,410,091	2,423,277	15,133,352
10	69/69	1,059,053	1,803,963	2,418,240	3,005,225	5,687,099	13,973,580
11	70/70	1,139,132	907,888	2,383,817	2,989,748	5,685,775	13,106,360
12	71/71	1,223,109	925,434	2,373,900	2,974,351	5,640,583	13,137,377
13	72/72	1,311,108	942,019	2,364,025	2,959,033	5,578,853	13,155,038
14	73/73	1,403,255	957,480	2,354,190	2,943,793	5,501,816	13,160,534
15	74/74	1,499,691	971,643	2,344,397	2,928,633	5,409,933	13,154,297
16	75/75	1,600,556	984,316	2,334,644	2,913,550	5,303,201	13,136,267
17	76/76	1,706,004	995,291	2,324,931	2,898,545	5,181,320	13,106,091
18	77/77	1,816,192	1,004,580	2,315,259	2,883,617	5,043,568	13,063,216
19	78/78	1,931,283	1,011,730	2,305,627	2,868,766	4,889,553	13,006,959
20	79/79	2,051,456	1,016,766	2,296,036	2,853,992	4,718,294	12,936,544
21	80/80	2,176,890	1,019,463	2,286,484	2,839,293	4,550,269	12,872,399
22	81/81	2,307,776	1,019,587	2,260,336	2,824,671	4,382,084	12,794,454
23	82/82	2,444,314	1,016,887	2,211,134	2,810,125	4,220,094	12,702,554
24	83/83	2,586,710	1,011,104	2,138,812	2,795,652	4,064,079	12,596,357
25	84/84	2,735,183	1,001,961	2,043,268	2,781,254	3,913,825	12,475,491
26	85/85	2,838,350	989,663	1,931,742	2,766,931	3,769,123	12,295,809
27	86/86	2,945,955	973,999	1,796,458	2,752,681	3,629,767	12,098,860
28	87/87	3,058,160	954,760	1,637,163	2,738,505	3,495,563	11,884,151
29	88/88	3,175,135	931,742	1,453,553	2,724,402	3,366,319	11,651,151
30	89/89	3,297,058	904,744	1,245,285	2,710,372	3,241,853	11,399,312
31	90/90	3,424,110	874,326	1,011,255	2,696,413	3,121,990	11,128,094
32	91/91	3,556,487	840,417	750,951	2,682,526	3,006,558	10,836,939
33	92/92	3,694,387	802,974	463,803	2,668,711	2,895,394	10,525,269
34	93/93	3,838,022	761,987	149,178	2,654,967	2,788,340	10,192,494
35	94/94	3,987,610	718,472	0	2,443,052	2,685,244	9,834,378

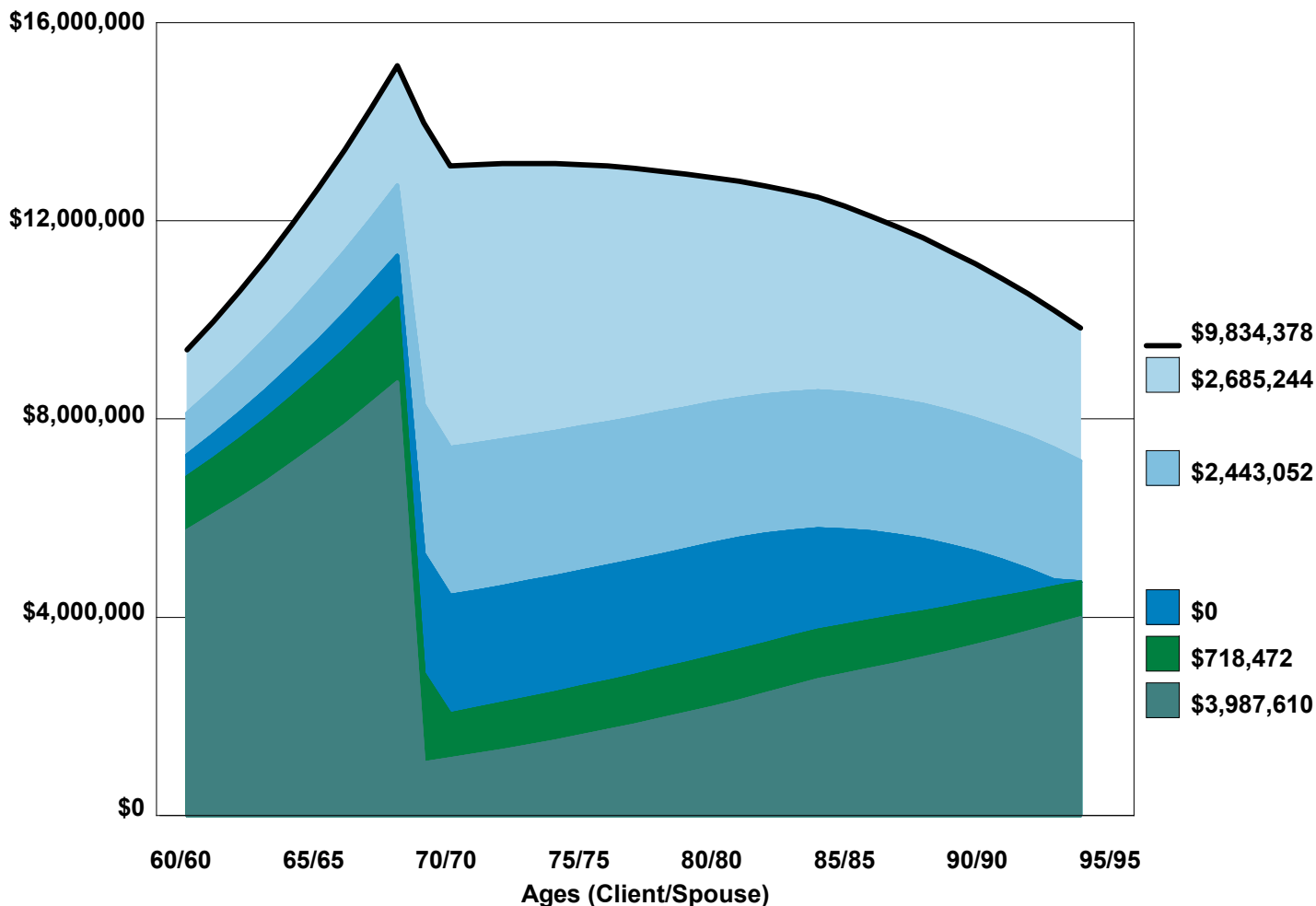
Column (6) has been reduced by income tax due if tax deferred assets are liquidated.

# Analysis: Keep the IRA

Presented By: [Licensed user's name appears here]

For: Kerry O'Neill & Amanda O'Neill

## Hypothetical Net Worth (After Providing Required Cash Flow) 35 Year Analysis



	<u>At Year 35</u>
Hypothetical Net Worth*	— \$9,834,378
Hypothetical Equity Assets	\$2,685,244
Tax Exempt Assets	\$2,443,052
Taxable Assets	\$0
Taxable Retirement Plan Assets	\$718,472
Net Equity of Illiquid Assets	\$3,987,610

\*Hypothetical Net Worth has been reduced by income tax still due on tax deferred assets.

# Analysis: Keep the IRA

Presented By: [Licensed user's name appears here]

For: Kerry O'Neill & Amanda O'Neill

## Wealth Transfer Summary (After Providing Required Cash Flow)

Year	M/F Ages	(1) Total Estate Assets*	(2) Total Transfer Taxes**	(3) Net Estate to Heirs	(4) Year End Total Assets Outside the Estate	(5) Year End Wealth Transferred to Heirs
1	60/60	10,437,114	1,044,470	9,392,644	0	9,392,644
2	61/61	11,072,473	1,106,407	9,966,066	0	9,966,066
3	62/62	11,752,903	1,172,017	10,580,886	0	10,580,886
4	63/63	12,477,290	1,241,517	11,235,773	0	11,235,773
5	64/64	13,245,818	1,315,140	11,930,678	0	11,930,678
6	65/65	14,059,514	1,393,127	12,666,387	0	12,666,387
7	66/66	14,919,960	1,475,740	13,444,220	0	13,444,220
8	67/67	15,829,133	1,563,251	14,265,882	0	14,265,882
9	68/68	16,789,304	2,181,063	14,608,241	0	14,608,241
10	69/69	15,727,730	1,978,797	13,748,933	0	13,748,933
11	70/70	15,830,023	1,946,515	13,883,508	0	13,883,508
12	71/71	15,913,679	1,904,794	14,008,885	0	14,008,885
13	72/72	15,981,094	1,857,883	14,123,211	0	14,123,211
14	73/73	16,032,975	1,888,151	14,144,824	0	14,144,824
15	74/74	16,069,226	1,916,080	14,153,146	0	14,153,146
16	75/75	16,089,213	1,941,070	14,148,143	0	14,148,143
17	76/76	16,091,963	1,962,713	14,129,250	0	14,129,250
18	77/77	16,076,955	1,981,031	14,095,924	0	14,095,924
19	78/78	16,042,149	1,995,132	14,047,017	0	14,047,017
20	79/79	15,986,840	2,005,062	13,981,778	0	13,981,778
21	80/80	15,930,788	2,010,381	13,920,407	0	13,920,407
22	81/81	15,853,213	2,010,625	13,842,588	0	13,842,588
23	82/82	15,753,216	2,005,302	13,747,914	0	13,747,914
24	83/83	15,629,667	1,993,896	13,635,771	0	13,635,771
25	84/84	15,481,375	1,975,868	13,505,507	0	13,505,507
26	85/85	15,264,798	1,951,615	13,313,183	0	13,313,183
27	86/86	15,020,857	1,920,726	13,100,131	0	13,100,131
28	87/87	14,748,432	1,882,787	12,865,645	0	12,865,645
29	88/88	14,446,375	1,837,394	12,608,981	0	12,608,981
30	89/89	14,113,545	1,784,156	12,329,389	0	12,329,389
31	90/90	13,751,071	1,724,170	12,026,901	0	12,026,901
32	91/91	13,358,188	1,657,301	11,700,887	0	11,700,887
33	92/92	12,934,189	1,583,464	11,350,725	0	11,350,725
34	93/93	12,478,454	1,502,638	10,975,816	0	10,975,816
35	94/94	11,989,795	1,416,827	10,572,968	0	10,572,968

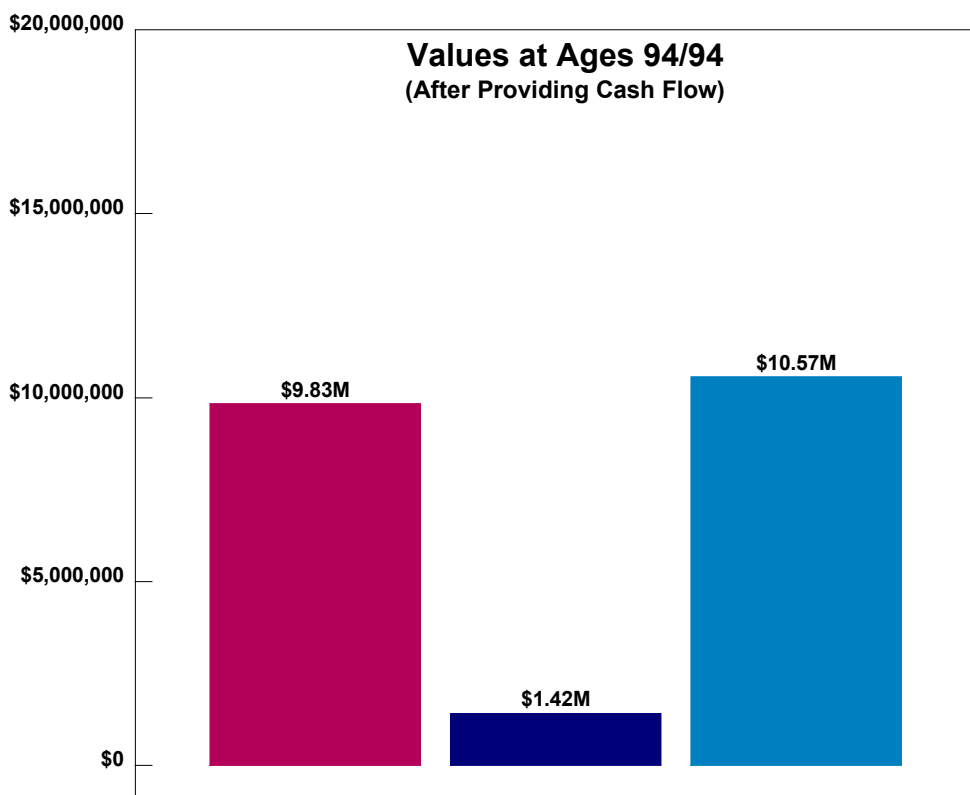
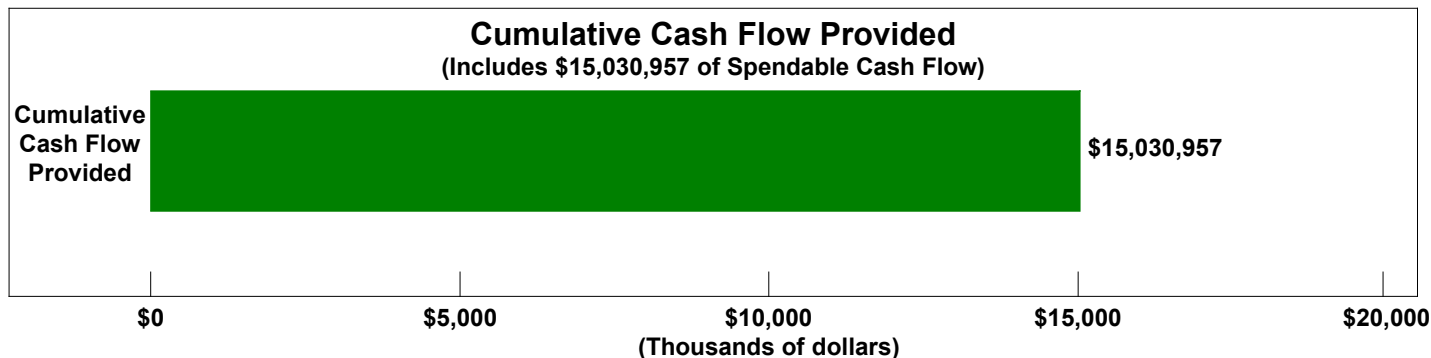
Summary at Life Expectancy (Year 31)

Total Estate Assets	\$ 13,751,071
Wealth Transferred to Heirs	\$ 12,026,901

\*Net of cash flow provided

\*\*See Transfer Tax Details report for details.

## Summary Analysis



- Cumulative Cash Flow Provided
- Net Worth
- Transfer Taxes
- Wealth to Heirs

# Analysis: Keep the IRA

Presented By: [Licensed user's name appears here]

For: Kerry O'Neill & Amanda O'Neill

## Transfer Tax Details

Year	M/F Ages	(1) Liquid Assets	+	(2) Illiquid Assets	=	(3) Total Estate Assets	(4) Taxable Estate	(5) Remaining Available Unified Credit Equivalent*	(6) Federal Estate Tax	(7) Income Tax on Retirement Plan Assets	(8) Total Transfer Taxes (6)+(7)
1	60/60	4,690,596		5,746,518		10,437,114	10,437,114	22,360,000	0	1,044,470	1,044,470
2	61/61	5,013,936		6,058,537		11,072,473	11,072,473	23,040,000	0	1,106,407	1,106,407
3	62/62	5,366,158		6,386,745		11,752,903	11,752,903	23,720,000	0	1,172,017	1,172,017
4	63/63	5,745,422		6,731,868		12,477,290	12,477,290	24,440,000	0	1,241,517	1,241,517
5	64/64	6,151,149		7,094,669		13,245,818	13,245,818	25,160,000	0	1,315,140	1,315,140
6	65/65	6,583,559		7,475,955		14,059,514	14,059,514	25,920,000	0	1,393,127	1,393,127
7	66/66	7,043,390		7,876,570		14,919,960	14,919,960	26,700,000	0	1,475,740	1,475,740
8	67/67	7,531,728		8,297,405		15,829,133	15,829,133	27,500,000	0	1,563,251	1,563,251
9	68/68	8,049,908		8,739,396		16,789,304	16,789,304	14,200,000	1,035,722	1,145,341	2,181,063
10	69/69	14,668,677		1,059,053		15,727,730	15,727,730	14,620,000	443,092	1,535,705	1,978,797
11	70/70	14,690,891		1,139,132		15,830,023	15,830,023	15,060,000	308,009	1,638,506	1,946,515
12	71/71	14,690,570		1,223,109		15,913,679	15,913,679	15,520,000	157,472	1,747,322	1,904,794
13	72/72	14,669,986		1,311,108		15,981,094	15,981,094	15,980,000	438	1,857,445	1,857,883
14	73/73	14,629,720		1,403,255		16,032,975	16,032,975	16,460,000	0	1,888,151	1,888,151
15	74/74	14,569,535		1,499,691		16,069,226	16,069,226	16,960,000	0	1,916,080	1,916,080
16	75/75	14,488,657		1,600,556		16,089,213	16,089,213	17,460,000	0	1,941,070	1,941,070
17	76/76	14,385,959		1,706,004		16,091,963	16,091,963	17,980,000	0	1,962,713	1,962,713
18	77/77	14,260,763		1,816,192		16,076,955	16,076,955	18,520,000	0	1,981,031	1,981,031
19	78/78	14,110,866		1,931,283		16,042,149	16,042,149	19,080,000	0	1,995,132	1,995,132
20	79/79	13,935,384		2,051,456		15,986,840	15,986,840	19,660,000	0	2,005,062	2,005,062
21	80/80	13,753,898		2,176,890		15,930,788	15,930,788	20,240,000	0	2,010,381	2,010,381
22	81/81	13,545,437		2,307,776		15,853,213	15,853,213	20,840,000	0	2,010,625	2,010,625
23	82/82	13,308,902		2,444,314		15,753,216	15,753,216	21,480,000	0	2,005,302	2,005,302
24	83/83	13,042,957		2,586,710		15,629,667	15,629,667	22,120,000	0	1,993,896	1,993,896
25	84/84	12,746,192		2,735,183		15,481,375	15,481,375	22,780,000	0	1,975,868	1,975,868
26	85/85	12,426,448		2,838,350		15,264,798	15,264,798	23,460,000	0	1,951,615	1,951,615
27	86/86	12,074,902		2,945,955		15,020,857	15,020,857	24,180,000	0	1,920,726	1,920,726
28	87/87	11,690,272		3,058,160		14,748,432	14,748,432	24,900,000	0	1,882,787	1,882,787
29	88/88	11,271,240		3,175,135		14,446,375	14,446,375	25,640,000	0	1,837,394	1,837,394
30	89/89	10,816,487		3,297,058		14,113,545	14,113,545	26,420,000	0	1,784,156	1,784,156
31	90/90	10,326,961		3,424,110		13,751,071	13,751,071	27,200,000	0	1,724,170	1,724,170
32	91/91	9,801,701		3,556,487		13,358,188	13,358,188	28,020,000	0	1,657,301	1,657,301
33	92/92	9,239,802		3,694,387		12,934,189	12,934,189	28,860,000	0	1,583,464	1,583,464
34	93/93	8,640,432		3,838,022		12,478,454	12,478,454	29,720,000	0	1,502,638	1,502,638
35	94/94	8,002,185		3,987,610		11,989,795	11,989,795	30,620,000	0	1,416,827	1,416,827

Column (1) includes taxable assets, tax exempt assets, hypothetical equity assets, and retirement plan assets. Column (2) is net of any liabilities.

This report does not take into account the impact of the state death tax. Check with your legal and tax advisers for the precise calculation of your state's death tax on your current and future circumstances.

\*Unified Credit Equivalent is indexed for inflation at 3.00%.

Column (6) assumes half the amount shown in column (5) is transferred to a credit shelter trust by the first spouse to die.

**Analysis: Convert IRA to Roth**



# Analysis: Convert IRA to Roth

Presented By: [Licensed user's name appears here]

For: Kerry O'Neill & Amanda O'Neill, Ages 60/60

## Client Information Summary

### Current Assets

<u>Liquid Assets:</u>	Liquid Assets (Taxable Interest)	\$ 400,000	
	Liquid Assets (Tax Exempt Interest)	800,000	
	Hypothetical Equity Assets	1,200,000	
	Tax Deferred Assets	0	
	Retirement Plan Assets	2,000,000	
	Total Liquid Assets		4,400,000
 <u>Illiquid Assets:</u>	Principal Residence	1,000,000	
	Personal Property	250,000	
	Real Estate Agency	5,000,000	
	Less Total Liabilities	(800,000)	
	Total Illiquid Assets		5,450,000
 <u>Other Assets:</u>	Total Other Assets Inside the Estate		0
	Total Estate Assets		\$9,850,000
	Total Other Assets Outside the Estate		0

### Funding Options for Required Cash Flow

Retirement Plan Assets: Minimum Distribution, Unless More Is Needed  
Cash Flow Funding: Interest and Dividend Income First

The information in this presentation is not guaranteed; it is for illustration purposes only. Tax rates, interest and inflation rates, and IRS tax codes may, and probably will, change in the future; therefore, you should consult your tax adviser for additional information about potential taxes and IRS revisions.

## Client Information Summary

### Assumptions Used

<u>Income Tax Rates:</u>	Pre-Retirement	49.30%
	Retirement	75.00%
<u>Life Expectancy:</u>	Joint	31 Years
	Kerry O'Neill	Age 90
	Amanda O'Neill	Age 90
<u>Taxable Account:</u>		Taxable
	Yield Assumption	4.00%
<u>Tax Exempt Account:</u>		Tax Exempt
	Yield Assumption	3.00%
<u>Hypothetical Equities:</u>		Equity
	Growth Rate	6.00%
	Dividend Rate	1.00%
<u>Retirement Plan Assets Kerry O'Neill:</u>		
	Defined Contr. Yield Assumption	7.00%
	Roth Defined Contr. Yield Assumption	7.00%

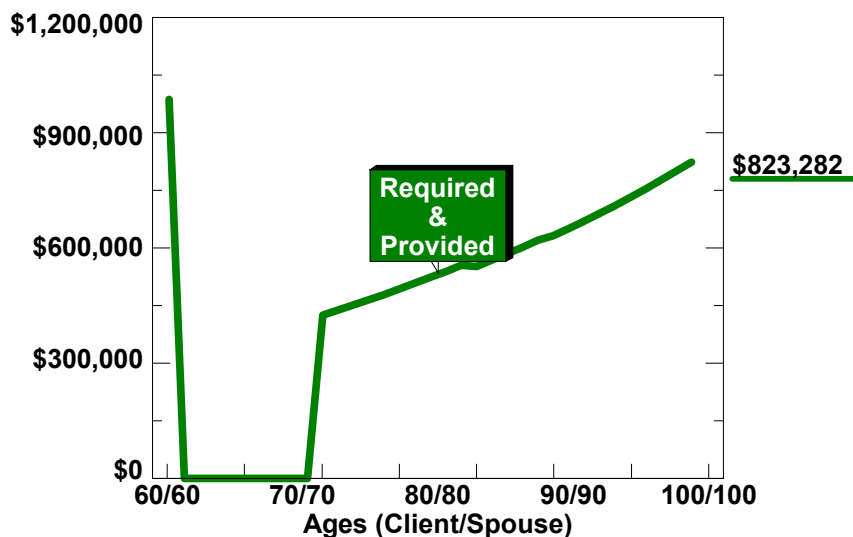
## Analysis of After Tax Cash Flow Requirements

Below is a list of your liquid assets. It is suggested that you withdraw funds to meet your after tax cash flow requirements from each liquid asset in the order presented. The Cash Flow graph (below, right) illustrates whether your liquid assets are sufficient to provide the required cash flow.

### Withdrawal Order

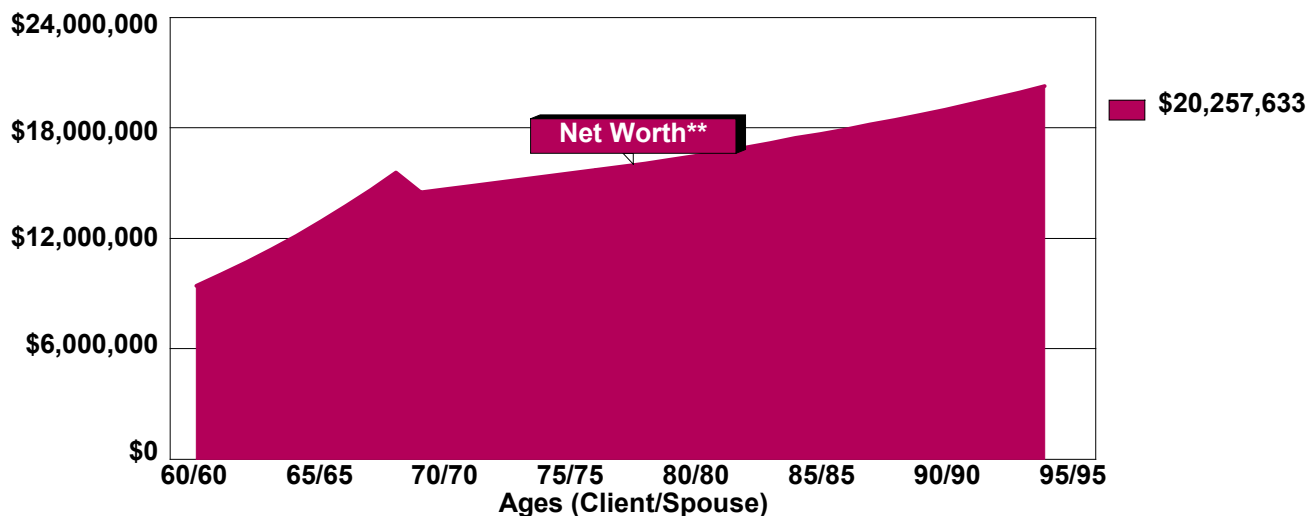
- 1st. Taxable
- 2nd. Tax Exempt
- 3rd. Hypothetical Equities
- 4th. Retirement Plan Assets\*

### Annual Cash Flow



As you can see in the Cash Flow graph above, your liquid assets are sufficient to provide withdrawals to meet your required after tax cash flow in all years illustrated. The graph below shows your remaining total Net Worth.

### Net Worth (After Providing Required Cash Flow)



\*As needed, but no less than required minimum distributions.

\*\*Net Worth has been reduced by income tax due if deferred assets are liquidated.

# Analysis: Convert IRA to Roth

Presented By: [Licensed user's name appears here]

For: Kerry O'Neill & Amanda O'Neill

## Cash Flow Analysis

Year	M/F Ages	Annual Cash Flow Required			Annual Cash Flow Provided					
		(1) After Tax Spendable Cash Flow Required	(2) After Tax Dedicated Cash Flow Required*	(3) Total After Tax Cash Flow Required*	(4) Expected After Tax Cash Flow	(5) After Tax Cash Flow from Retirement Plan Assets	(6) After Tax Cash Flow from Taxable & Tax Exempt Accounts	(7) After Tax Cash Flow from Equity Assets	(8) Reinvested Excess Cash Flow	(9) Total After Tax Cash Flow Provided*
1	60/60	0	986,000	986,000	133,088	0	774,854	78,058	0	986,000
2	61/61	0	0	0	139,742	0	0	0	139,742	0
3	62/62	0	0	0	146,729	0	0	0	146,729	0
4	63/63	0	0	0	154,065	0	0	0	154,065	0
5	64/64	0	0	0	161,769	0	0	0	161,769	0
6	65/65	0	0	0	169,857	0	0	0	169,857	0
7	66/66	0	0	0	178,350	0	0	0	178,350	0
8	67/67	0	0	0	187,267	0	0	0	187,267	0
9	68/68	0	0	0	196,631	0	0	0	196,631	0
10	69/69	0	0	0	0	0	0	0	0	0
11	70/70	425,000	0	425,000	68,665	0	110,817	245,518	0	425,000
12	71/71	437,750	0	437,750	70,725	0	91,043	275,982	0	437,750
13	72/72	450,883	0	450,883	72,846	0	90,592	287,445	0	450,883
14	73/73	464,409	0	464,409	75,032	0	90,145	299,232	0	464,409
15	74/74	478,342	0	478,342	77,283	0	89,699	311,360	0	478,342
16	75/75	492,692	0	492,692	79,601	0	101,003	312,088	0	492,692
17	76/76	507,472	0	507,472	81,989	0	124,875	300,608	0	507,472
18	77/77	522,697	0	522,697	84,449	0	148,721	289,527	0	522,697
19	78/78	538,377	0	538,377	86,982	0	172,554	278,841	0	538,377
20	79/79	554,528	0	554,528	89,592	0	196,393	268,543	0	554,528
21	80/80	551,006	0	551,006	92,280	0	200,105	258,621	0	551,006
22	81/81	567,536	0	567,536	95,048	0	223,426	249,062	0	567,536
23	82/82	584,562	0	584,562	97,899	0	246,807	239,856	0	584,562
24	83/83	602,098	0	602,098	100,836	0	270,273	230,989	0	602,098
25	84/84	620,162	0	620,162	103,862	0	293,851	222,449	0	620,162
26	85/85	630,977	0	630,977	106,977	0	309,776	214,224	0	630,977
27	86/86	649,907	0	649,907	110,187	0	333,416	206,304	0	649,907
28	87/87	669,403	0	669,403	113,492	0	357,235	198,676	0	669,403
29	88/88	689,485	0	689,485	116,897	0	381,258	191,330	0	689,485
30	89/89	710,170	0	710,170	120,404	0	405,510	184,256	0	710,170
31	90/90	731,475	0	731,475	124,016	0	430,015	177,444	0	731,475
32	91/91	753,419	0	753,419	127,737	0	454,800	170,882	0	753,419
33	92/92	776,022	0	776,022	131,569	0	479,889	164,564	0	776,022
34	93/93	799,303	0	799,303	135,516	0	72,602	591,185	0	799,303
35	94/94	823,282	0	823,282	139,581	0	0	683,701	0	823,282
		15,030,957	986,000	16,016,957	3,970,963	0	6,449,659	6,930,745	1,334,410	16,016,957

\*IMPORTANT NOTE: For this plan to be financially sound, column (9) must be sufficient to provide the values in column (3).

Column (1): see "Cash Flow Required".

Column (8): see reports of individual liquid assets accounts.

Column (4): see "Expected Cash Flow".

Column (5): see "Summary of Retirement Plan Assets".

Column (6): see detail reports for Taxable and Tax Exempt Accounts.

Column (7): see "Details of Hypothetical Equity Assets" and "Details of Portfolio Turnover".

# Analysis: Convert IRA to Roth

Presented By: [Licensed user's name appears here]

For: Kerry O'Neill & Amanda O'Neill

## Cash Flow Required

Year	M/F Ages	Spendable Cash Flow		Dedicated Cash Flow		
		(1) After Tax Cash Flow for Living Expenses	(2) After Tax Cash Flow for Travel	(3) Total After Tax Spendable Cash Flow Required	(4) After Tax Cash Flow for Roth Conversion Tax	(5) Total After Tax Cash Flow Required
1	60/60	0	0	0	986,000	986,000
2	61/61	0	0	0	0	0
3	62/62	0	0	0	0	0
4	63/63	0	0	0	0	0
5	64/64	0	0	0	0	0
6	65/65	0	0	0	0	0
7	66/66	0	0	0	0	0
8	67/67	0	0	0	0	0
9	68/68	0	0	0	0	0
10	69/69	0	0	0	0	0
11	70/70	400,000	25,000	425,000	0	425,000
12	71/71	412,000	25,750	437,750	0	437,750
13	72/72	424,360	26,523	450,883	0	450,883
14	73/73	437,091	27,318	464,409	0	464,409
15	74/74	450,204	28,138	478,342	0	478,342
16	75/75	463,710	28,982	492,692	0	492,692
17	76/76	477,621	29,851	507,472	0	507,472
18	77/77	491,950	30,747	522,697	0	522,697
19	78/78	506,708	31,669	538,377	0	538,377
20	79/79	521,909	32,619	554,528	0	554,528
21	80/80	537,567	13,439	551,006	0	551,006
22	81/81	553,694	13,842	567,536	0	567,536
23	82/82	570,304	14,258	584,562	0	584,562
24	83/83	587,413	14,685	602,098	0	602,098
25	84/84	605,036	15,126	620,162	0	620,162
26	85/85	623,187	7,790	630,977	0	630,977
27	86/86	641,883	8,024	649,907	0	649,907
28	87/87	661,139	8,264	669,403	0	669,403
29	88/88	680,973	8,512	689,485	0	689,485
30	89/89	701,402	8,768	710,170	0	710,170
31	90/90	722,444	9,031	731,475	0	731,475
32	91/91	744,118	9,301	753,419	0	753,419
33	92/92	766,441	9,581	776,022	0	776,022
34	93/93	789,435	9,868	799,303	0	799,303
35	94/94	813,118	10,164	823,282	0	823,282
		14,583,707	447,250	15,030,957	986,000	16,016,957

Column (1) assumes 0.00% inflation for 11 years, 3.00% thereafter.  
 Column (2) assumes 0.00% inflation for 11 years, 3.00% thereafter.

# Analysis: Convert IRA to Roth

Presented By: [Licensed user's name appears here]

For: Kerry O'Neill & Amanda O'Neill

## Expected Cash Flow

Year	M/F Ages	(1) After Tax Cash Flow from Social Security*	+	(2) After Tax Income From Real Estate Agency	=	(3) Total Expected After Tax Cash Flow
1	60/60	0		133,088		133,088
2	61/61	0		139,742		139,742
3	62/62	0		146,729		146,729
4	63/63	0		154,065		154,065
5	64/64	0		161,769		161,769
6	65/65	0		169,857		169,857
7	66/66	0		178,350		178,350
8	67/67	0		187,267		187,267
9	68/68	0		196,631		196,631
10	69/69	0		0		0
11	70/70	68,665		0		68,665
12	71/71	70,725		0		70,725
13	72/72	72,846		0		72,846
14	73/73	75,032		0		75,032
15	74/74	77,283		0		77,283
16	75/75	79,601		0		79,601
17	76/76	81,989		0		81,989
18	77/77	84,449		0		84,449
19	78/78	86,982		0		86,982
20	79/79	89,592		0		89,592
21	80/80	92,280		0		92,280
22	81/81	95,048		0		95,048
23	82/82	97,899		0		97,899
24	83/83	100,836		0		100,836
25	84/84	103,862		0		103,862
26	85/85	106,977		0		106,977
27	86/86	110,187		0		110,187
28	87/87	113,492		0		113,492
29	88/88	116,897		0		116,897
30	89/89	120,404		0		120,404
31	90/90	124,016		0		124,016
32	91/91	127,737		0		127,737
33	92/92	131,569		0		131,569
34	93/93	135,516		0		135,516
35	94/94	139,581		0		139,581
		<b>2,503,465</b>		<b>1,467,498</b>		<b>3,970,963</b>

Column (1) assumes 3.00% inflation.

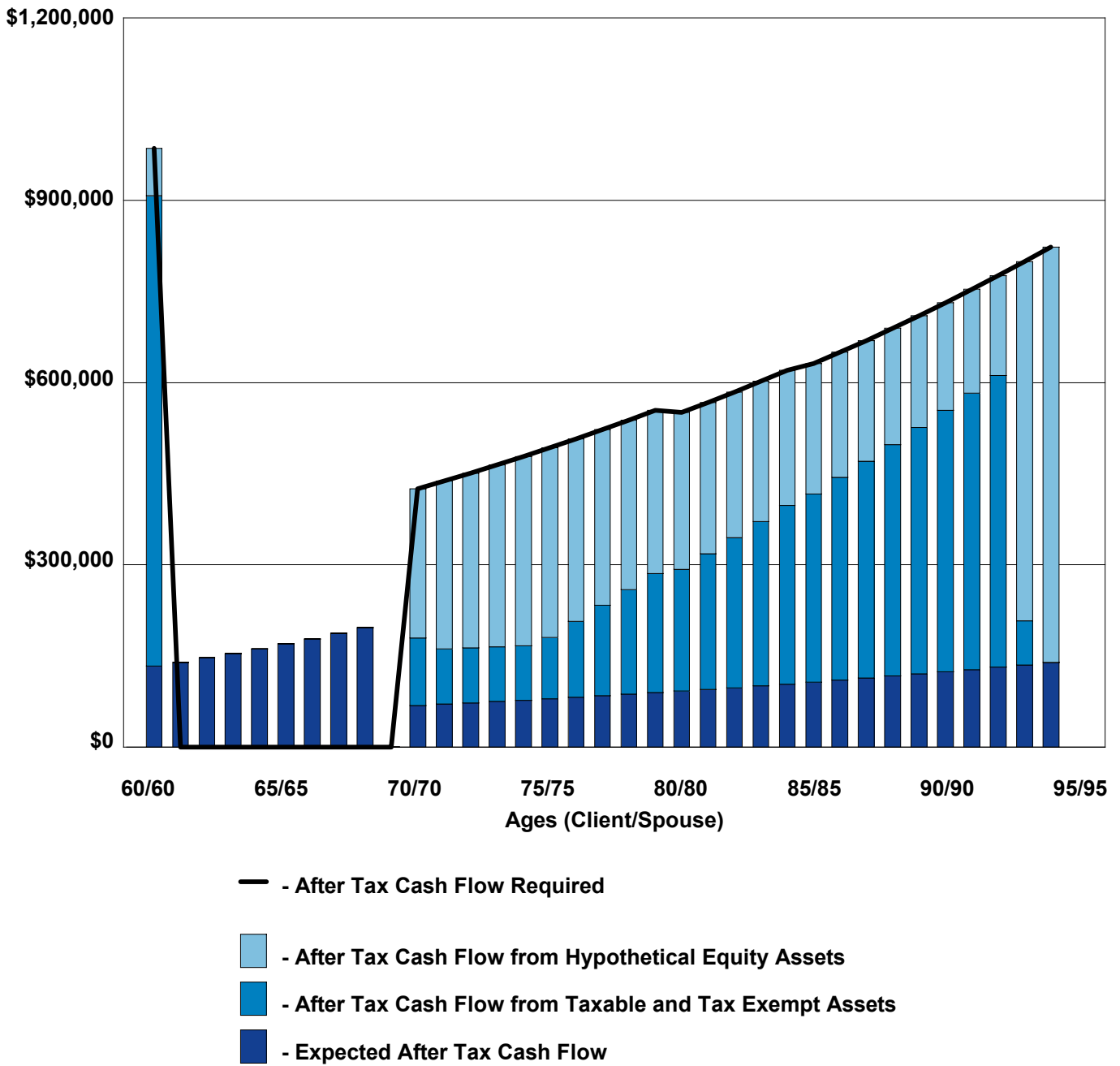
\*The above calculations are based upon client furnished data. These results may be based on incomplete information. For precise estimates, call the Social Security Administration at 1-800-772-1213 or go to <http://socialsecurity.gov/estimator/>.

# Analysis: Convert IRA to Roth

Presented By: [Licensed user's name appears here]

For: Kerry O'Neill & Amanda O'Neill

## Sources of Cash Flow 35 Year Analysis



Values in excess of cash flow required are assumed to be reinvested.  
See Column (6) on the "Cash Flow Analysis" page and the "Reinvested Cash Flow" graph.

# Analysis: Convert IRA to Roth

Presented By: [Licensed user's name appears here]

For: Kerry O'Neill & Amanda O'Neill

## Defined Contribution Taxation for Kerry O'Neill

		Retirement Plan Assets Initial Value 2,000,000	Retirement Plan Assets Cost Basis 0	Retirement Plan Assets Yield 7.00%	Pre-Retirement Income Tax Rate 49.30%	Retirement Income Tax Rate 75.00%		
Year	M/F Ages	(1) Beginning of Year Plan Assets	(2) Distribution from Retirement Plan Assets for Roth Conversions	(3) Annual Tax On Roth Conversions	(4) Cumulative Taxes Paid	(5) Year End Retirement Plan Assets	(6) Remaining Income Tax Due if Retirement Plan Assets Are Liquidated	(7) Cumulative Income Tax On Retirement Plan Assets if Liquidated
1	60/60	2,000,000	2,000,000	986,000	986,000	0	0	986,000
2	61/61	0	0	0	986,000	0	0	986,000
3	62/62	0	0	0	986,000	0	0	986,000
4	63/63	0	0	0	986,000	0	0	986,000
5	64/64	0	0	0	986,000	0	0	986,000
6	65/65	0	0	0	986,000	0	0	986,000
7	66/66	0	0	0	986,000	0	0	986,000
8	67/67	0	0	0	986,000	0	0	986,000
9	68/68	0	0	0	986,000	0	0	986,000
10	69/69	0	0	0	986,000	0	0	986,000
11	70/70	0	0	0	986,000	0	0	986,000
12	71/71	0	0	0	986,000	0	0	986,000
13	72/72	0	0	0	986,000	0	0	986,000
14	73/73	0	0	0	986,000	0	0	986,000
15	74/74	0	0	0	986,000	0	0	986,000
16	75/75	0	0	0	986,000	0	0	986,000
17	76/76	0	0	0	986,000	0	0	986,000
18	77/77	0	0	0	986,000	0	0	986,000
19	78/78	0	0	0	986,000	0	0	986,000
20	79/79	0	0	0	986,000	0	0	986,000
21	80/80	0	0	0	986,000	0	0	986,000
22	81/81	0	0	0	986,000	0	0	986,000
23	82/82	0	0	0	986,000	0	0	986,000
24	83/83	0	0	0	986,000	0	0	986,000
25	84/84	0	0	0	986,000	0	0	986,000
26	85/85	0	0	0	986,000	0	0	986,000
27	86/86	0	0	0	986,000	0	0	986,000
28	87/87	0	0	0	986,000	0	0	986,000
29	88/88	0	0	0	986,000	0	0	986,000
30	89/89	0	0	0	986,000	0	0	986,000
31	90/90	0	0	0	986,000	0	0	986,000
32	91/91	0	0	0	986,000	0	0	986,000
33	92/92	0	0	0	986,000	0	0	986,000
34	93/93	0	0	0	986,000	0	0	986,000
35	94/94	0	0	0	986,000	0	0	986,000

2,000,000      986,000

Column (6) illustrates the deferred income tax still due on the Retirement Plan. See the "Details of Defined Contribution Plan Assets for Kerry O'Neill" report.



# Analysis: Convert IRA to Roth

Presented By: [Licensed user's name appears here]

For: Kerry O'Neill & Amanda O'Neill

## Details of Roth Defined Contribution Assets for Kerry O'Neill

		Roth Assets Initial Value 0	Roth Assets Yield 7.00%			
Year	M/F Ages	(1) Beginning of Year Roth Assets	(2) Conversions from Retirement Plan Assets	(3) Distribution from Roth Assets	(4) Year End Roth Assets	(5) After Tax Cash Flow from Roth Assets
1	60/60	0	2,000,000	0	2,118,600	0
2	61/61	2,118,600	0	0	2,244,233	0
3	62/62	2,244,233	0	0	2,377,316	0
4	63/63	2,377,316	0	0	2,518,291	0
5	64/64	2,518,291	0	0	2,667,626	0
6	65/65	2,667,626	0	0	2,825,816	0
7	66/66	2,825,816	0	0	2,993,387	0
8	67/67	2,993,387	0	0	3,170,895	0
9	68/68	3,170,895	0	0	3,358,929	0
10	69/69	3,358,929	0	0	3,558,113	0
11	70/70	3,558,113	0	0	3,769,109	0
12	71/71	3,769,109	0	0	3,992,617	0
13	72/72	3,992,617	0	0	4,229,379	0
14	73/73	4,229,379	0	0	4,480,181	0
15	74/74	4,480,181	0	0	4,745,856	0
16	75/75	4,745,856	0	0	5,027,285	0
17	76/76	5,027,285	0	0	5,325,403	0
18	77/77	5,325,403	0	0	5,641,199	0
19	78/78	5,641,199	0	0	5,975,722	0
20	79/79	5,975,722	0	0	6,330,082	0
21	80/80	6,330,082	0	0	6,705,456	0
22	81/81	6,705,456	0	0	7,103,090	0
23	82/82	7,103,090	0	0	7,524,303	0
24	83/83	7,524,303	0	0	7,970,494	0
25	84/84	7,970,494	0	0	8,443,144	0
26	85/85	8,443,144	0	0	8,943,822	0
27	86/86	8,943,822	0	0	9,474,191	0
28	87/87	9,474,191	0	0	10,036,011	0
29	88/88	10,036,011	0	0	10,631,146	0
30	89/89	10,631,146	0	0	11,261,573	0
31	90/90	11,261,573	0	0	11,929,384	0
32	91/91	11,929,384	0	0	12,636,796	0
33	92/92	12,636,796	0	0	13,386,158	0
34	93/93	13,386,158	0	0	14,179,957	0
35	94/94	14,179,957	0	0	15,020,828	0
				0		0

Column (4) has been reduced by an assumed management fee of 1.00%.

# Analysis: Convert IRA to Roth

Presented By: [Licensed user's name appears here]

For: Kerry O'Neill & Amanda O'Neill

## Details of Taxable Account\*

		Taxable Assets Initial Value 400,000	Taxable Yield 4.00%	Pre-Retirement Income Tax Rate 49.30%	Retirement Income Tax Rate 75.00%			
Year	M/F Ages	(1) Beginning of Year Balance in Account	(2) Proceeds from Illiquid Assets	(3) Reinvested Excess Cash Flow**	(4) Net After Tax Account Withdrawal	(5) Balance in Account to Accrue	(6) After Tax Interest Earned	(7) Year End Net Value of Account
1	60/60	400,000	0	0	400,000	0	0	0
2	61/61	0	0	34,936	0	34,936	709	35,500
3	62/62	35,500	0	36,682	0	72,182	1,464	73,346
4	63/63	73,346	0	38,516	0	111,862	2,269	113,666
5	64/64	113,666	0	40,442	0	154,108	3,125	156,592
6	65/65	156,592	0	42,464	0	199,056	4,037	202,265
7	66/66	202,265	0	44,588	0	246,853	5,006	250,832
8	67/67	250,832	0	46,817	0	297,649	6,036	302,447
9	68/68	302,447	0	49,158	0	351,605	7,131	357,273
10	69/69	357,273	1,522,265	0	0	1,879,538	38,117	1,909,836
11	70/70	1,909,836	0	0	38,117	1,871,719	18,717	1,882,650
12	71/71	1,882,650	0	0	18,717	1,863,933	18,639	1,874,818
13	72/72	1,874,818	0	0	18,639	1,856,179	18,562	1,867,019
14	73/73	1,867,019	0	0	18,562	1,848,457	18,485	1,859,252
15	74/74	1,859,252	0	0	18,485	1,840,767	18,408	1,851,517
16	75/75	1,851,517	0	0	30,156	1,821,361	18,214	1,831,998
17	76/76	1,831,998	0	0	54,393	1,777,605	17,776	1,787,986
18	77/77	1,787,986	0	0	78,602	1,709,384	17,094	1,719,367
19	78/78	1,719,367	0	0	102,796	1,616,571	16,166	1,626,012
20	79/79	1,626,012	0	0	126,994	1,499,018	14,990	1,507,772
21	80/80	1,507,772	0	0	131,063	1,376,709	13,767	1,384,749
22	81/81	1,384,749	0	0	154,740	1,230,009	12,300	1,237,192
23	82/82	1,237,192	0	0	178,475	1,058,717	10,587	1,064,900
24	83/83	1,064,900	0	0	202,293	862,607	8,626	867,645
25	84/84	867,645	0	0	226,221	641,424	6,414	645,170
26	85/85	645,170	0	0	242,494	402,676	4,027	405,028
27	86/86	405,028	0	0	266,481	138,547	1,385	139,356
28	87/87	139,356	0	0	139,356	0	0	0
29	88/88	0	0	0	0	0	0	0
30	89/89	0	0	0	0	0	0	0
31	90/90	0	0	0	0	0	0	0
32	91/91	0	0	0	0	0	0	0
33	92/92	0	0	0	0	0	0	0
34	93/93	0	0	0	0	0	0	0
35	94/94	0	0	0	0	0	0	0
			1,522,265	333,603	2,446,584		302,051	

\*Assumes yield is subject to income tax.

\*\*See attached "Cash Flow Analysis" for details.

Column (7) has been reduced by an assumed management fee of 0.40%.

# Analysis: Convert IRA to Roth

Presented By: [Licensed user's name appears here]

For: Kerry O'Neill & Amanda O'Neill

## Details of Tax Exempt Account\*

		Tax Exempt Assets Initial Value 800,000			Tax Exempt Yield 3.00%			
Year	M/F Ages	(1) Beginning of Year Balance in Account	(2) Proceeds from Illiquid Assets	(3) Reinvested Excess Cash Flow**	(4) Tax Exempt Account Withdrawal	(5) Balance in Account to Accrue	(6) Tax Exempt Interest Earned	(7) Net Year End Value of
1	60/60	800,000	0	0	374,854	425,146	12,754	435,711
2	61/61	435,711	0	34,936	0	470,647	14,119	482,342
3	62/62	482,342	0	36,682	0	519,024	15,571	531,922
4	63/63	531,922	0	38,516	0	570,438	17,113	584,613
5	64/64	584,613	0	40,442	0	625,055	18,752	640,588
6	65/65	640,588	0	42,464	0	683,052	20,492	700,026
7	66/66	700,026	0	44,588	0	744,614	22,338	763,117
8	67/67	763,117	0	46,817	0	809,934	24,298	830,061
9	68/68	830,061	0	49,158	0	879,219	26,377	901,068
10	69/69	901,068	1,522,265	0	0	2,423,333	72,700	2,483,553
11	70/70	2,483,553	0	0	72,700	2,410,853	72,326	2,470,763
12	71/71	2,470,763	0	0	72,326	2,398,437	71,953	2,458,038
13	72/72	2,458,038	0	0	71,953	2,386,085	71,583	2,445,380
14	73/73	2,445,380	0	0	71,583	2,373,797	71,214	2,432,786
15	74/74	2,432,786	0	0	71,214	2,361,572	70,847	2,420,257
16	75/75	2,420,257	0	0	70,847	2,349,410	70,482	2,407,793
17	76/76	2,407,793	0	0	70,482	2,337,311	70,119	2,395,393
18	77/77	2,395,393	0	0	70,119	2,325,274	69,758	2,383,057
19	78/78	2,383,057	0	0	69,758	2,313,299	69,399	2,370,785
20	79/79	2,370,785	0	0	69,399	2,301,386	69,042	2,358,576
21	80/80	2,358,576	0	0	69,042	2,289,534	68,686	2,346,429
22	81/81	2,346,429	0	0	68,686	2,277,743	68,332	2,334,345
23	82/82	2,334,345	0	0	68,332	2,266,013	67,980	2,322,323
24	83/83	2,322,323	0	0	67,980	2,254,343	67,630	2,310,363
25	84/84	2,310,363	0	0	67,630	2,242,733	67,282	2,298,465
26	85/85	2,298,465	0	0	67,282	2,231,183	66,935	2,286,627
27	86/86	2,286,627	0	0	66,935	2,219,692	66,591	2,274,852
28	87/87	2,274,852	0	0	217,879	2,056,973	61,709	2,108,089
29	88/88	2,108,089	0	0	381,258	1,726,831	51,805	1,769,743
30	89/89	1,769,743	0	0	405,510	1,364,233	40,927	1,398,134
31	90/90	1,398,134	0	0	430,015	968,119	29,044	992,177
32	91/91	992,177	0	0	454,800	537,377	16,121	550,731
33	92/92	550,731	0	0	479,889	70,842	2,125	72,602
34	93/93	72,602	0	0	72,602	0	0	0
35	94/94	0	0	0	0	0	0	0
			1,522,265	333,603	4,003,075	1,626,404		

\*Assumes yield is not subject to income tax.

\*\*See attached "Cash Flow Analysis" for details.

Column (7) has been reduced by an assumed management fee of 0.50%.

# Analysis: Convert IRA to Roth

Presented By: [Licensed user's name appears here]

For: Kerry O'Neill & Amanda O'Neill

## Details of Hypothetical Equity Assets

		Initial Cost Basis 900,000	Growth 6.00%	Dividend Tax Rate 1.00%	Dividend Tax Rate 23.80%	Pre-Retirement Income Tax Rate 49.30%	Retirement Income Tax Rate 75.00%	Composite Capital Gains Tax Rate* 36.55% in Yrs 1-10 49.40% thereafter		Turnover Assumption 40.00%		
Yr	M/F Ages	(1) Beginning of Year Value of Asset	(2)** + Fund Deposits	(3) - Sale of Equities	(4) + Capital Growth	(5) + After Tax Reinvested Dividends	(6) = Year End Value of Assets Before Turnover	(7)*** Net Year End Value of Assets After Turnover	(8) After Tax Dividend Cash Flow	(9) + After Tax Equity Sales Cash Flow	(10) = Combined After Tax Cash Flow	
1	60/60	1,200,000	0	76,486	67,411	0	1,190,925	1,122,905	8,561	69,497	78,058	
2	61/61	1,122,905	69,870	0	71,567	9,089	1,273,431	1,216,392	0	0	0	
3	62/62	1,216,392	73,365	0	77,385	9,828	1,376,970	1,325,077	0	0	0	
4	63/63	1,325,077	77,033	0	84,127	10,684	1,496,921	1,446,514	0	0	0	
5	64/64	1,446,514	80,885	0	91,644	11,639	1,630,682	1,579,425	0	0	0	
6	65/65	1,579,425	84,929	0	99,861	12,682	1,776,897	1,723,249	0	0	0	
7	66/66	1,723,249	89,174	0	108,745	13,811	1,934,979	1,877,876	0	0	0	
8	67/67	1,877,876	93,633	0	118,291	15,023	2,104,823	2,043,488	0	0	0	
9	68/68	2,043,488	98,315	0	128,508	16,321	2,286,632	2,220,450	0	0	0	
10	69/69	2,220,450	3,044,530	0	315,899	40,119	5,620,998	5,476,931	0	0	0	
11	70/70	5,476,931	0	208,486	316,107	0	5,584,552	5,408,263	40,145	205,373	245,518	
12	71/71	5,408,263	0	241,075	310,031	0	5,477,219	5,296,995	39,374	236,608	275,982	
13	72/72	5,296,995	0	254,275	302,563	0	5,345,283	5,165,146	38,426	249,019	287,445	
14	73/73	5,165,146	0	267,792	293,841	0	5,191,195	5,013,785	37,317	261,915	299,232	
15	74/74	5,013,785	0	281,699	283,925	0	5,016,011	4,843,166	36,059	275,301	311,360	
16	75/75	4,843,166	0	283,925	273,554	0	4,832,795	4,665,443	34,741	277,347	312,088	
17	76/76	4,665,443	0	273,554	263,513	0	4,655,402	4,493,721	33,466	267,142	300,608	
18	77/77	4,493,721	0	263,513	253,812	0	4,484,020	4,328,018	32,234	257,293	289,527	
19	78/78	4,328,018	0	253,812	244,452	0	4,318,658	4,168,253	31,045	247,796	278,841	
20	79/79	4,168,253	0	244,452	235,428	0	4,159,229	4,014,285	29,899	238,644	268,543	
21	80/80	4,014,285	0	235,428	226,731	0	4,005,588	3,865,947	28,795	229,826	258,621	
22	81/81	3,865,947	0	226,731	218,353	0	3,857,569	3,723,058	27,731	221,331	249,062	
23	82/82	3,723,058	0	218,353	210,282	0	3,714,987	3,585,431	26,706	213,150	239,856	
24	83/83	3,585,431	0	210,282	202,509	0	3,577,658	3,452,880	25,719	205,270	230,989	
25	84/84	3,452,880	0	202,509	195,022	0	3,445,393	3,325,223	24,768	197,681	222,449	
26	85/85	3,325,223	0	195,022	187,812	0	3,318,013	3,202,282	23,852	190,372	214,224	
27	86/86	3,202,282	0	187,812	180,868	0	3,195,338	3,083,884	22,970	183,334	206,304	
28	87/87	3,083,884	0	180,868	174,181	0	3,077,197	2,969,863	22,121	176,555	198,676	
29	88/88	2,969,863	0	174,181	167,741	0	2,963,423	2,860,057	21,303	170,027	191,330	
30	89/89	2,860,057	0	167,741	161,539	0	2,853,855	2,754,310	20,515	163,741	184,256	
31	90/90	2,754,310	0	161,539	155,566	0	2,748,337	2,652,472	19,757	157,687	177,444	
32	91/91	2,652,472	0	155,566	149,814	0	2,646,720	2,554,400	19,026	151,856	170,882	
33	92/92	2,554,400	0	149,814	144,275	0	2,548,861	2,459,954	18,323	146,241	164,564	
34	93/93	2,459,954	0	144,275	138,959	0	2,448,631	2,378,884	17,641	140,856	158,497	
35	94/94	2,378,884	0	138,959	133,872	0	2,348,910	2,301,995	17,000	135,711	152,711	
			3,711,734	6,396,825			139,196			686,398	6,244,347	6,930,745

\*The composite capital gains tax rate includes 50.00% short-term gains subject to ordinary income tax and 50.00% long-term gains subject to capital gains tax of 23.80%.

\*\*Column (2) includes reinvestment of excess cash flow and proceeds from the sale of illiquid assets.

\*\*\*Column (7) has been reduced by a 1.50% management fee.

Capital gains tax calculations assume a ratio of asset value to remaining cost basis in any given year.

# Analysis: Convert IRA to Roth

Presented By: [Licensed user's name appears here]

For: Kerry O'Neill & Amanda O'Neill

## Details of Hypothetical Equity Assets - Portfolio Turnover

	Initial Value of Equity Account 1,200,000	Growth 6.00%	Dividend 1.00%	Dividend Tax Rate 23.80%	Pre-Retirement Income Tax Rate 49.30%	Retirement Income Tax Rate 75.00%	Composite Capital Gains Tax Rate* 36.55% in Yrs 1-10 49.40% thereafter		Turnover Assumption 40.00%		
Yr	(1) Beginning of Year Cost Basis	(2) Fund Deposits	(3) Sale of Equities to Fund Needs	(4) Capital Growth	(5) After Tax Reinvested Dividends	(6) Asset Value Before Turnover	(7) Adjusted Cost Basis	(8) Sale of Equities Caused by Turnover**	(9) Cost Basis Used by Turnover	(10) After Tax Reinvested Turnover	(11)*** Net Year End Value of Asset After Turnover
1	900,000	0	76,486	67,411	0	1,190,925	842,636	476,370	337,054	425,450	1,122,905
2	931,032	69,870	0	71,567	9,089	1,273,431	1,009,991	509,372	403,996	470,857	1,216,392
3	1,076,852	73,365	0	77,385	9,828	1,376,970	1,160,044	550,788	464,018	519,074	1,325,077
4	1,215,100	77,033	0	84,127	10,684	1,496,921	1,302,818	598,768	521,127	570,390	1,446,514
5	1,352,081	80,885	0	91,644	11,639	1,630,682	1,444,605	652,273	577,842	625,068	1,579,425
6	1,491,831	84,929	0	99,861	12,682	1,776,897	1,589,442	710,759	635,777	683,353	1,723,249
7	1,637,018	89,174	0	108,745	13,811	1,934,979	1,740,003	773,992	696,001	745,486	1,877,876
8	1,789,488	93,633	0	118,291	15,023	2,104,823	1,898,144	841,929	759,258	811,713	2,043,488
9	1,950,599	98,315	0	128,508	16,321	2,286,632	2,065,235	914,653	826,094	882,285	2,220,450
10	2,121,426	3,044,530	0	315,899	40,119	5,620,998	5,206,075	2,248,399	2,082,430	2,187,737	5,476,931
11	5,311,382	0	208,486	316,107	0	5,584,552	5,109,198	2,233,821	2,043,679	2,139,891	5,408,263
12	5,205,410	0	241,075	310,031	0	5,477,219	4,973,377	2,190,888	1,989,351	2,091,328	5,296,995
13	5,075,355	0	254,275	302,563	0	5,345,283	4,831,719	2,138,113	1,932,688	2,036,633	5,165,146
14	4,935,664	0	267,792	293,841	0	5,191,195	4,679,771	2,076,478	1,871,908	1,975,420	5,013,785
15	4,783,283	0	281,699	283,925	0	5,016,011	4,514,534	2,006,404	1,805,814	1,907,313	4,843,166
16	4,616,033	0	283,925	273,554	0	4,832,795	4,345,424	1,933,118	1,738,169	1,836,813	4,665,443
17	4,444,068	0	273,554	263,513	0	4,655,402	4,183,493	1,862,161	1,673,397	1,768,912	4,493,721
18	4,279,008	0	263,513	253,812	0	4,484,020	4,028,086	1,793,608	1,611,234	1,703,515	4,328,018
19	4,120,367	0	253,812	244,452	0	4,318,658	3,878,732	1,727,463	1,551,493	1,640,534	4,168,253
20	3,967,773	0	244,452	235,428	0	4,159,229	3,735,079	1,663,692	1,494,031	1,579,879	4,014,285
21	3,820,927	0	235,428	226,731	0	4,005,588	3,596,839	1,602,235	1,438,735	1,521,466	3,865,947
22	3,679,570	0	226,731	218,353	0	3,857,569	3,463,769	1,543,028	1,385,508	1,465,213	3,723,058
23	3,543,474	0	218,353	210,282	0	3,714,987	3,335,653	1,485,995	1,334,261	1,411,039	3,585,431
24	3,412,431	0	210,282	202,509	0	3,577,658	3,212,296	1,431,063	1,284,918	1,358,867	3,452,880
25	3,286,245	0	202,509	195,022	0	3,445,393	3,093,508	1,378,157	1,237,403	1,308,625	3,325,223
26	3,164,730	0	195,022	187,812	0	3,318,013	2,979,121	1,327,205	1,191,648	1,260,240	3,202,282
27	3,047,713	0	187,812	180,868	0	3,195,338	2,868,966	1,278,135	1,147,586	1,213,644	3,083,884
28	2,935,024	0	180,868	174,181	0	3,077,197	2,762,886	1,230,879	1,105,155	1,168,771	2,969,863
29	2,826,503	0	174,181	167,741	0	2,963,423	2,660,730	1,185,369	1,064,292	1,125,557	2,860,057
30	2,721,995	0	167,741	161,539	0	2,853,855	2,562,351	1,141,542	1,024,940	1,083,941	2,754,310
31	2,621,352	0	161,539	155,566	0	2,748,337	2,467,611	1,099,335	987,044	1,043,863	2,652,472
32	2,524,430	0	155,566	149,814	0	2,646,720	2,376,374	1,058,688	950,549	1,005,267	2,554,400
33	2,431,091	0	149,814	144,275	0	2,548,861	2,288,509	1,019,544	915,404	968,099	2,459,954
34	2,341,205	0	591,038	112,135	0	1,981,051	1,778,698	792,420	711,479	752,435	1,911,950
35	1,819,654	0	690,872	73,265	0	1,294,343	1,162,133	517,737	464,853	491,612	1,249,195
		3,711,734	6,396,825		139,196						

\*The composite capital gains tax rate includes 50.00% short-term gains subject to ordinary income tax and 50.00% long-term gains subject to capital gains tax of 23.80%.

\*\*Calculation assumes column (6) times turnover assumption. Column (2) includes reinvestment of excess cash flow and proceeds from the sale of illiquid assets.

\*\*\*Column (11) = column (6) - column (8) + column (10) and has been reduced by a 1.50% management fee.

Capital gains tax calculations assume a ratio of asset value to remaining cost basis in any given year.

# Analysis: Convert IRA to Roth

Presented By: [Licensed user's name appears here]

For: Kerry O'Neill & Amanda O'Neill

## Summary of Illiquid Assets

Year	M/F Ages	(1) Principal Residence (4.00% Growth)	+	(2) Personal Property (-5.00% Growth)	+	(3) Real Estate Agency (5.00% Growth)	=	(4) Total Illiquid Assets
1	60/60	1,040,000		237,500		5,250,000		6,527,500
2	61/61	1,081,600		225,625		5,512,500		6,819,725
3	62/62	1,124,864		214,344		5,788,125		7,127,333
4	63/63	1,169,859		203,627		6,077,531		7,451,017
5	64/64	1,216,653		193,445		6,381,408		7,791,506
6	65/65	1,265,319		183,773		6,700,478		8,149,570
7	66/66	1,315,932		174,584		7,035,502		8,526,018
8	67/67	1,368,569		165,855		7,387,277		8,921,701
9	68/68	1,423,312		157,562		7,756,641		9,337,515
10	69/69	1,480,244		149,684		0		1,629,928
11	70/70	1,539,454		142,200		0		1,681,654
12	71/71	1,601,032		135,090		0		1,736,122
13	72/72	1,665,074		128,336		0		1,793,410
14	73/73	1,731,676		121,919		0		1,853,595
15	74/74	1,800,944		115,823		0		1,916,767
16	75/75	1,872,981		110,032		0		1,983,013
17	76/76	1,947,901		104,530		0		2,052,431
18	77/77	2,025,817		99,304		0		2,125,121
19	78/78	2,106,849		94,338		0		2,201,187
20	79/79	2,191,123		89,621		0		2,280,744
21	80/80	2,278,768		85,140		0		2,363,908
22	81/81	2,369,919		80,883		0		2,450,802
23	82/82	2,464,716		76,839		0		2,541,555
24	83/83	2,563,304		72,997		0		2,636,301
25	84/84	2,665,836		69,347		0		2,735,183
26	85/85	2,772,470		65,880		0		2,838,350
27	86/86	2,883,369		62,586		0		2,945,955
28	87/87	2,998,703		59,457		0		3,058,160
29	88/88	3,118,651		56,484		0		3,175,135
30	89/89	3,243,398		53,660		0		3,297,058
31	90/90	3,373,133		50,977		0		3,424,110
32	91/91	3,508,059		48,428		0		3,556,487
33	92/92	3,648,381		46,006		0		3,694,387
34	93/93	3,794,316		43,706		0		3,838,022
35	94/94	3,946,089		41,521		0		3,987,610

Assumed asset liquidations: Real Estate Agency in year 10.

Capital gains tax and illustrated outstanding loan balances, if any, are deducted from proceeds. After tax proceeds from the sale(s) appear as a deposit on the Liquid Assets Report(s).

# Analysis: Convert IRA to Roth

Presented By: [Licensed user's name appears here]

For: Kerry O'Neill & Amanda O'Neill

## Summary of Liabilities

Year	M/F Ages	(1) Principal Residence Loan (@ 4.00% Interest)	(2) Total Liabilities
1	60/60	780,982	780,982
2	61/61	761,188	761,188
3	62/62	740,588	740,588
4	63/63	719,149	719,149
5	64/64	696,837	696,837
6	65/65	673,615	673,615
7	66/66	649,448	649,448
8	67/67	624,296	624,296
9	68/68	598,119	598,119
10	69/69	570,875	570,875
11	70/70	542,522	542,522
12	71/71	513,013	513,013
13	72/72	482,302	482,302
14	73/73	450,340	450,340
15	74/74	417,076	417,076
16	75/75	382,457	382,457
17	76/76	346,427	346,427
18	77/77	308,929	308,929
19	78/78	269,904	269,904
20	79/79	229,288	229,288
21	80/80	187,018	187,018
22	81/81	143,026	143,026
23	82/82	97,241	97,241
24	83/83	49,591	49,591
25	84/84	0	0
26	85/85	0	0
27	86/86	0	0
28	87/87	0	0
29	88/88	0	0
30	89/89	0	0
31	90/90	0	0
32	91/91	0	0
33	92/92	0	0
34	93/93	0	0
35	94/94	0	0

Some/all of the cash flow required for the above loan payments may not be reflected in your Desired Spendable Cash Flow. If the loan payments are not included in the Desired Spendable Cash Flow report, they are assumed to be paid from other sources.

Real Estate Agency  
Cash Flow Analysis

Below is an analysis of the cash flow resulting from the sale of Real Estate Agency in year 10.

Year 10

	7,756,641 Proceeds from sale of Real Estate Agency	7,756,641
-	750,000 Cost basis of Real Estate Agency	
<hr style="width: 10%; margin-left: 0;"/>		
7,006,641	Taxable gain from sale of Real Estate Agency	
	23.80% Capital gains tax	- 1,667,581
<hr style="width: 10%; margin-left: 0;"/>		
	After tax cash flow from sale of Real Estate Agency	6,089,060
<hr style="width: 10%; margin-left: 0;"/>		
	Cash flow reinvested in taxable account (25.00%)	1,522,265
	Cash flow reinvested in tax exempt account (25.00%)	1,522,265
	Cash flow reinvested in hypothetical equity account (50.00%)	3,044,530
<hr style="width: 10%; margin-left: 0;"/>		
	Total cash flow reinvested:	6,089,060



# Analysis: Convert IRA to Roth

Presented By: [Licensed user's name appears here]

For: Kerry O'Neill & Amanda O'Neill

## Hypothetical Net Worth (After Providing Required Cash Flow)

Year	M/F Ages	(1) Year End Net Equity of Illiquid Assets	(2) Year End Value of Taxable Retirement Plan Assets	(3) Year End Value of Tax Free Retirement Plan Assets	(4) Year End Value of Taxable Assets	(5) Year End Value of Tax Exempt Assets	(6) Year End Value of Equity Assets	(7) Year End Hypothetical Net Worth
1	60/60	5,746,518	0	2,118,600	0	435,711	1,122,905	9,423,734
2	61/61	6,058,537	0	2,244,233	35,500	482,342	1,216,392	10,037,004
3	62/62	6,386,745	0	2,377,316	73,346	531,922	1,325,077	10,694,406
4	63/63	6,731,868	0	2,518,291	113,666	584,613	1,446,514	11,394,952
5	64/64	7,094,669	0	2,667,626	156,592	640,588	1,579,425	12,138,900
6	65/65	7,475,955	0	2,825,816	202,265	700,026	1,723,249	12,927,311
7	66/66	7,876,570	0	2,993,387	250,832	763,117	1,877,876	13,761,782
8	67/67	8,297,405	0	3,170,895	302,447	830,061	2,043,488	14,644,296
9	68/68	8,739,396	0	3,358,929	357,273	901,068	2,220,450	15,577,116
10	69/69	1,059,053	0	3,558,113	1,909,836	2,483,553	5,476,931	14,487,486
11	70/70	1,139,132	0	3,769,109	1,882,650	2,470,763	5,408,263	14,669,917
12	71/71	1,223,109	0	3,992,617	1,874,818	2,458,038	5,296,995	14,845,577
13	72/72	1,311,108	0	4,229,379	1,867,019	2,445,380	5,165,146	15,018,032
14	73/73	1,403,255	0	4,480,181	1,859,252	2,432,786	5,013,785	15,189,259
15	74/74	1,499,691	0	4,745,856	1,851,517	2,420,257	4,843,166	15,360,487
16	75/75	1,600,556	0	5,027,285	1,831,998	2,407,793	4,665,443	15,533,075
17	76/76	1,706,004	0	5,325,403	1,787,986	2,395,393	4,493,721	15,708,507
18	77/77	1,816,192	0	5,641,199	1,719,367	2,383,057	4,328,018	15,887,833
19	78/78	1,931,283	0	5,975,722	1,626,012	2,370,785	4,168,253	16,072,055
20	79/79	2,051,456	0	6,330,082	1,507,772	2,358,576	4,014,285	16,262,171
21	80/80	2,176,890	0	6,705,456	1,384,749	2,346,429	3,865,947	16,479,471
22	81/81	2,307,776	0	7,103,090	1,237,192	2,334,345	3,723,058	16,705,461
23	82/82	2,444,314	0	7,524,303	1,064,900	2,322,323	3,585,431	16,941,271
24	83/83	2,586,710	0	7,970,494	867,645	2,310,363	3,452,880	17,188,092
25	84/84	2,735,183	0	8,443,144	645,170	2,298,465	3,325,223	17,447,185
26	85/85	2,838,350	0	8,943,822	405,028	2,286,627	3,202,282	17,676,109
27	86/86	2,945,955	0	9,474,191	139,356	2,274,852	3,083,884	17,918,238
28	87/87	3,058,160	0	10,036,011	0	2,108,089	2,969,863	18,172,123
29	88/88	3,175,135	0	10,631,146	0	1,769,743	2,860,057	18,436,081
30	89/89	3,297,058	0	11,261,573	0	1,398,134	2,754,310	18,711,075
31	90/90	3,424,110	0	11,929,384	0	992,177	2,652,472	18,998,143
32	91/91	3,556,487	0	12,636,796	0	550,731	2,554,400	19,298,414
33	92/92	3,694,387	0	13,386,158	0	72,602	2,459,954	19,613,101
34	93/93	3,838,022	0	14,179,957	0	0	1,911,950	19,929,929
35	94/94	3,987,610	0	15,020,828	0	0	1,249,195	20,257,633

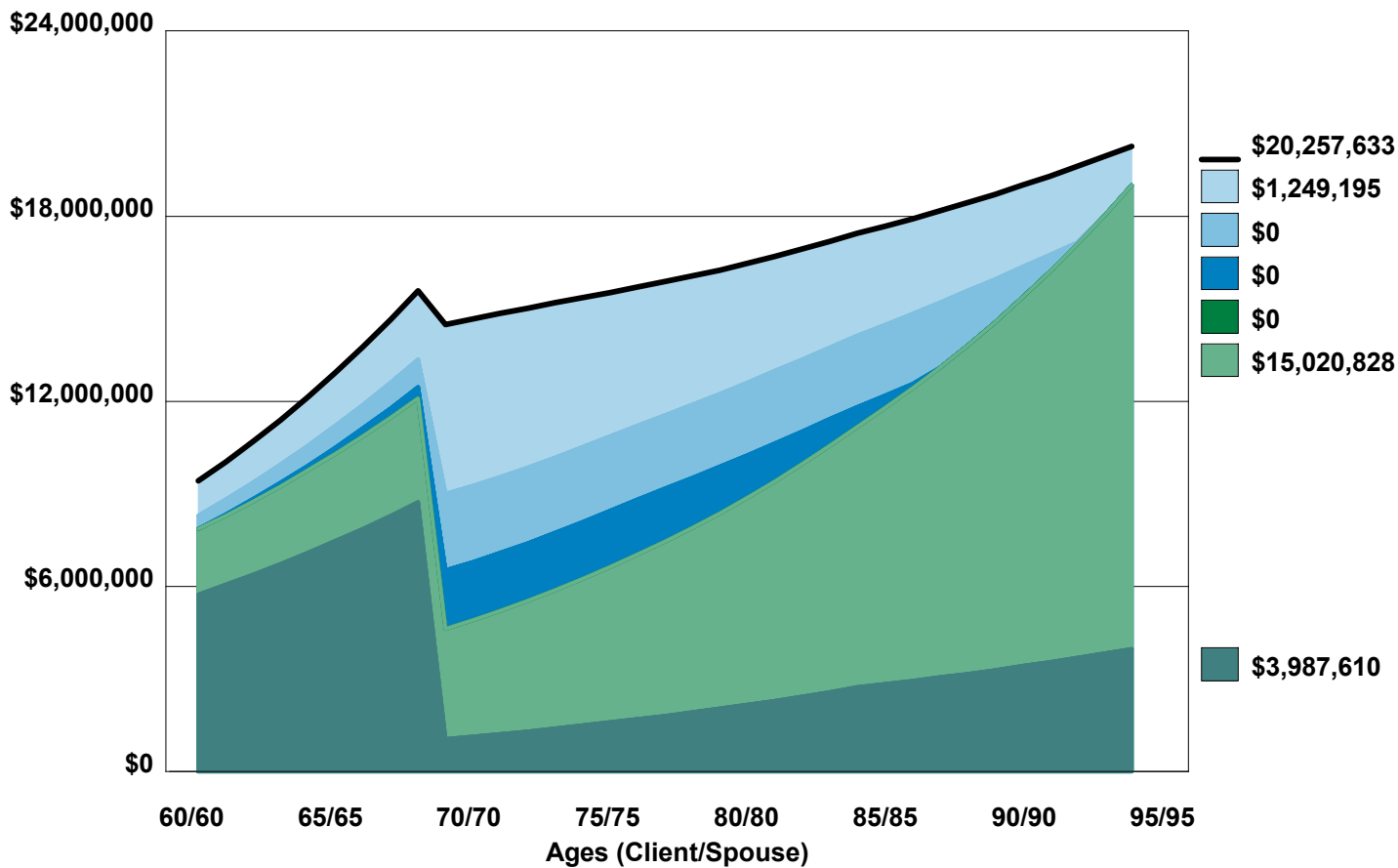
Column (7) has been reduced by income tax due if tax deferred assets are liquidated.

# Analysis: Convert IRA to Roth

Presented By: [Licensed user's name appears here]

For: Kerry O'Neill & Amanda O'Neill

## Hypothetical Net Worth (After Providing Required Cash Flow) 35 Year Analysis



At Year 35

Hypothetical Net Worth*	—	\$20,257,633
Hypothetical Equity Assets	■	\$1,249,195
Tax Exempt Assets	■	\$0
Taxable Assets	■	\$0
Taxable Retirement Plan Assets	■	\$0
Tax Free Retirement Plan Assets	■	\$15,020,828
Net Equity of Illiquid Assets	■	\$3,987,610

\*Hypothetical Net Worth has been reduced by income tax still due on tax deferred assets.

# Analysis: Convert IRA to Roth

Presented By: [Licensed user's name appears here]

For: Kerry O'Neill & Amanda O'Neill

## Wealth Transfer Summary (After Providing Required Cash Flow)

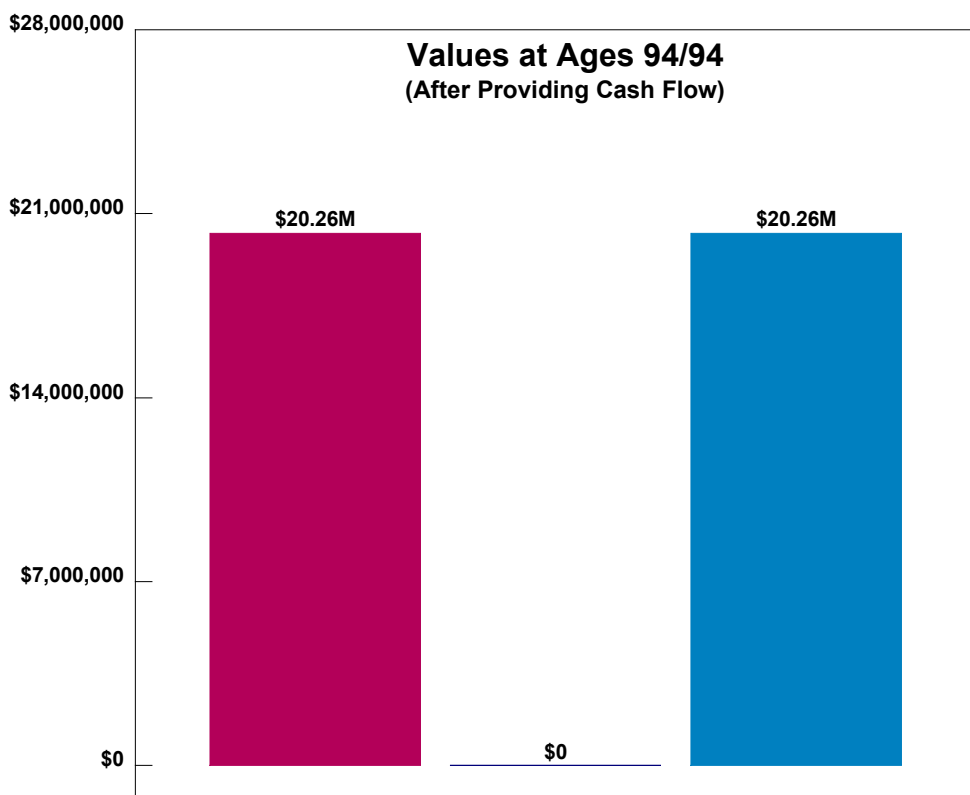
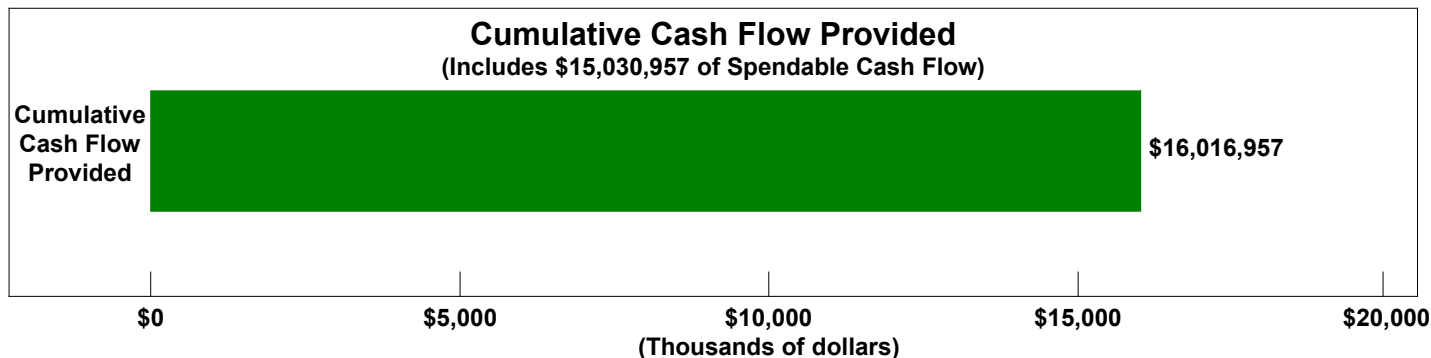
Year	M/F Ages	(1) Total Estate Assets*	(2) Total Transfer Taxes**	(3) Net Estate to Heirs	(4) Year End Total Assets Outside the Estate	(5) Year End Wealth Transferred to Heirs
1	60/60	9,423,734	0	9,423,734	0	9,423,734
2	61/61	10,037,004	0	10,037,004	0	10,037,004
3	62/62	10,694,406	0	10,694,406	0	10,694,406
4	63/63	11,394,952	0	11,394,952	0	11,394,952
5	64/64	12,138,900	0	12,138,900	0	12,138,900
6	65/65	12,927,311	0	12,927,311	0	12,927,311
7	66/66	13,761,782	0	13,761,782	0	13,761,782
8	67/67	14,644,296	0	14,644,296	0	14,644,296
9	68/68	15,577,116	550,846	15,026,270	0	15,026,270
10	69/69	14,487,486	0	14,487,486	0	14,487,486
11	70/70	14,669,917	0	14,669,917	0	14,669,917
12	71/71	14,845,577	0	14,845,577	0	14,845,577
13	72/72	15,018,032	0	15,018,032	0	15,018,032
14	73/73	15,189,259	0	15,189,259	0	15,189,259
15	74/74	15,360,487	0	15,360,487	0	15,360,487
16	75/75	15,533,075	0	15,533,075	0	15,533,075
17	76/76	15,708,507	0	15,708,507	0	15,708,507
18	77/77	15,887,833	0	15,887,833	0	15,887,833
19	78/78	16,072,055	0	16,072,055	0	16,072,055
20	79/79	16,262,171	0	16,262,171	0	16,262,171
21	80/80	16,479,471	0	16,479,471	0	16,479,471
22	81/81	16,705,461	0	16,705,461	0	16,705,461
23	82/82	16,941,271	0	16,941,271	0	16,941,271
24	83/83	17,188,092	0	17,188,092	0	17,188,092
25	84/84	17,447,185	0	17,447,185	0	17,447,185
26	85/85	17,676,109	0	17,676,109	0	17,676,109
27	86/86	17,918,238	0	17,918,238	0	17,918,238
28	87/87	18,172,123	0	18,172,123	0	18,172,123
29	88/88	18,436,081	0	18,436,081	0	18,436,081
30	89/89	18,711,075	0	18,711,075	0	18,711,075
31	90/90	18,998,143	0	18,998,143	0	18,998,143
32	91/91	19,298,414	0	19,298,414	0	19,298,414
33	92/92	19,613,101	0	19,613,101	0	19,613,101
34	93/93	19,929,929	0	19,929,929	0	19,929,929
35	94/94	20,257,633	0	20,257,633	0	20,257,633

Summary at Life Expectancy (Year 31)

Total Estate Assets	\$ 18,998,143
Wealth Transferred to Heirs	\$ 18,998,143

\*Net of cash flow provided  
 \*\*See Transfer Tax Details report for details.

## Summary Analysis



- Cumulative Cash Flow Provided
- Net Worth
- Transfer Taxes
- Wealth to Heirs

# Analysis: Convert IRA to Roth

Presented By: [Licensed user's name appears here]

For: Kerry O'Neill & Amanda O'Neill

## Transfer Tax Details

Year	M/F Ages	(1) Liquid Assets	+	(2) Illiquid Assets	=	(3) Total Estate Assets	(4) Taxable Estate	(5) Remaining Available Unified Credit Equivalent*	(6) Federal Estate Tax	(7) Income Tax on Retirement Plan Assets	(8) Total Transfer Taxes (6)+(7)
1	60/60	3,677,216		5,746,518		9,423,734	9,423,734	22,360,000	0	0	0
2	61/61	3,978,467		6,058,537		10,037,004	10,037,004	23,040,000	0	0	0
3	62/62	4,307,661		6,386,745		10,694,406	10,694,406	23,720,000	0	0	0
4	63/63	4,663,084		6,731,868		11,394,952	11,394,952	24,440,000	0	0	0
5	64/64	5,044,231		7,094,669		12,138,900	12,138,900	25,160,000	0	0	0
6	65/65	5,451,356		7,475,955		12,927,311	12,927,311	25,920,000	0	0	0
7	66/66	5,885,212		7,876,570		13,761,782	13,761,782	26,700,000	0	0	0
8	67/67	6,346,891		8,297,405		14,644,296	14,644,296	27,500,000	0	0	0
9	68/68	6,837,720		8,739,396		15,577,116	15,577,116	14,200,000	550,846	0	550,846
10	69/69	13,428,433		1,059,053		14,487,486	14,487,486	14,620,000	0	0	0
11	70/70	13,530,785		1,139,132		14,669,917	14,669,917	15,060,000	0	0	0
12	71/71	13,622,468		1,223,109		14,845,577	14,845,577	15,520,000	0	0	0
13	72/72	13,706,924		1,311,108		15,018,032	15,018,032	15,980,000	0	0	0
14	73/73	13,786,004		1,403,255		15,189,259	15,189,259	16,460,000	0	0	0
15	74/74	13,860,796		1,499,691		15,360,487	15,360,487	16,960,000	0	0	0
16	75/75	13,932,519		1,600,556		15,533,075	15,533,075	17,460,000	0	0	0
17	76/76	14,002,503		1,706,004		15,708,507	15,708,507	17,980,000	0	0	0
18	77/77	14,071,641		1,816,192		15,887,833	15,887,833	18,520,000	0	0	0
19	78/78	14,140,772		1,931,283		16,072,055	16,072,055	19,080,000	0	0	0
20	79/79	14,210,715		2,051,456		16,262,171	16,262,171	19,660,000	0	0	0
21	80/80	14,302,581		2,176,890		16,479,471	16,479,471	20,240,000	0	0	0
22	81/81	14,397,685		2,307,776		16,705,461	16,705,461	20,840,000	0	0	0
23	82/82	14,496,957		2,444,314		16,941,271	16,941,271	21,480,000	0	0	0
24	83/83	14,601,382		2,586,710		17,188,092	17,188,092	22,120,000	0	0	0
25	84/84	14,712,002		2,735,183		17,447,185	17,447,185	22,780,000	0	0	0
26	85/85	14,837,759		2,838,350		17,676,109	17,676,109	23,460,000	0	0	0
27	86/86	14,972,283		2,945,955		17,918,238	17,918,238	24,180,000	0	0	0
28	87/87	15,113,963		3,058,160		18,172,123	18,172,123	24,900,000	0	0	0
29	88/88	15,260,946		3,175,135		18,436,081	18,436,081	25,640,000	0	0	0
30	89/89	15,414,017		3,297,058		18,711,075	18,711,075	26,420,000	0	0	0
31	90/90	15,574,033		3,424,110		18,998,143	18,998,143	27,200,000	0	0	0
32	91/91	15,741,927		3,556,487		19,298,414	19,298,414	28,020,000	0	0	0
33	92/92	15,918,714		3,694,387		19,613,101	19,613,101	28,860,000	0	0	0
34	93/93	16,091,907		3,838,022		19,929,929	19,929,929	29,720,000	0	0	0
35	94/94	16,270,023		3,987,610		20,257,633	20,257,633	30,620,000	0	0	0

Column (1) includes taxable assets, tax exempt assets, and hypothetical equity assets. Column (2) is net of any liabilities.

This report does not take into account the impact of the state death tax. Check with your legal and tax advisers for the precise calculation of your state's death tax on your current and future circumstances.

\*Unified Credit Equivalent is indexed for inflation at 3.00%.

Column (6) assumes half the amount shown in column (5) is transferred to a credit shelter trust by the first spouse to die.

# Analysis: Convert IRA to Roth

Presented By: [Licensed user's name appears here]

For: Kerry O'Neill & Amanda O'Neill

## Summary of Transfer Taxation of Roth Defined Contribution Assets

		Plan Assets Initial Value 0	Plan Assets Cost Basis 0	Plan Assets Yield 7.00%			
Year	M/F Ages	(1) Plan Assets in Estate	(2) Estate Tax on Plan Assets	(3) Income Tax on Plan Assets	(4) Total Taxes Attributed to Plan Assets	(5) Heirs After Tax Plan Assets (1) - (4)	(6) Percent Loss Due to Tax
1	60/60	2,118,600	0	0	0	2,118,600	0%
2	61/61	2,244,233	0	0	0	2,244,233	0%
3	62/62	2,377,316	0	0	0	2,377,316	0%
4	63/63	2,518,291	0	0	0	2,518,291	0%
5	64/64	2,667,626	0	0	0	2,667,626	0%
6	65/65	2,825,816	0	0	0	2,825,816	0%
7	66/66	2,993,387	0	0	0	2,993,387	0%
8	67/67	3,170,895	0	0	0	3,170,895	0%
9	68/68	3,358,929	550,846	0	550,846	2,808,083	16%
10	69/69	3,558,113	0	0	0	3,558,113	0%
11	70/70	3,769,109	0	0	0	3,769,109	0%
12	71/71	3,992,617	0	0	0	3,992,617	0%
13	72/72	4,229,379	0	0	0	4,229,379	0%
14	73/73	4,480,181	0	0	0	4,480,181	0%
15	74/74	4,745,856	0	0	0	4,745,856	0%
16	75/75	5,027,285	0	0	0	5,027,285	0%
17	76/76	5,325,403	0	0	0	5,325,403	0%
18	77/77	5,641,199	0	0	0	5,641,199	0%
19	78/78	5,975,722	0	0	0	5,975,722	0%
20	79/79	6,330,082	0	0	0	6,330,082	0%
21	80/80	6,705,456	0	0	0	6,705,456	0%
22	81/81	7,103,090	0	0	0	7,103,090	0%
23	82/82	7,524,303	0	0	0	7,524,303	0%
24	83/83	7,970,494	0	0	0	7,970,494	0%
25	84/84	8,443,144	0	0	0	8,443,144	0%
26	85/85	8,943,822	0	0	0	8,943,822	0%
27	86/86	9,474,191	0	0	0	9,474,191	0%
28	87/87	10,036,011	0	0	0	10,036,011	0%
29	88/88	10,631,146	0	0	0	10,631,146	0%
30	89/89	11,261,573	0	0	0	11,261,573	0%
31	90/90	11,929,384	0	0	0	11,929,384	0%
32	91/91	12,636,796	0	0	0	12,636,796	0%
33	92/92	13,386,158	0	0	0	13,386,158	0%
34	93/93	14,179,957	0	0	0	14,179,957	0%
35	94/94	15,020,828	0	0	0	15,020,828	0%

# Analysis: Convert IRA to Roth

Presented By: [Licensed user's name appears here]

For: Kerry O'Neill & Amanda O'Neill

## Details of Transfer Taxation of Roth Defined Contribution Assets

		Plan Assets Initial Value 0	Plan Assets Cost Basis 0	Plan Assets Yield 7.00%						(8) Total Taxes Attributed to Plan Assets (2)+(6)+(7)	(9) Heirs' After Tax Plan Assets (1) - (8)
Year	M/F Ages	(1) Plan Assets in Estate	(2) Federal Estate Tax on Plan Assets*	(3) Unrealized Gain Subject to Income Tax*	(4) Federal Estate Tax Attributable to Gain*	(5) Portion of Gain Subject to Income Tax (3) - (4)	(6) Income Tax on Gain*	(7) State Death Tax Attributable to Plan Assets**			
1	60/60	2,118,600	0	0	0	0	0	0	0	0	2,118,600
2	61/61	2,244,233	0	0	0	0	0	0	0	0	2,244,233
3	62/62	2,377,316	0	0	0	0	0	0	0	0	2,377,316
4	63/63	2,518,291	0	0	0	0	0	0	0	0	2,518,291
5	64/64	2,667,626	0	0	0	0	0	0	0	0	2,667,626
6	65/65	2,825,816	0	0	0	0	0	0	0	0	2,825,816
7	66/66	2,993,387	0	0	0	0	0	0	0	0	2,993,387
8	67/67	3,170,895	0	0	0	0	0	0	0	0	3,170,895
9	68/68	3,358,929	550,846	0	0	0	0	0	550,846	0	2,808,083
10	69/69	3,558,113	0	0	0	0	0	0	0	0	3,558,113
11	70/70	3,769,109	0	0	0	0	0	0	0	0	3,769,109
12	71/71	3,992,617	0	0	0	0	0	0	0	0	3,992,617
13	72/72	4,229,379	0	0	0	0	0	0	0	0	4,229,379
14	73/73	4,480,181	0	0	0	0	0	0	0	0	4,480,181
15	74/74	4,745,856	0	0	0	0	0	0	0	0	4,745,856
16	75/75	5,027,285	0	0	0	0	0	0	0	0	5,027,285
17	76/76	5,325,403	0	0	0	0	0	0	0	0	5,325,403
18	77/77	5,641,199	0	0	0	0	0	0	0	0	5,641,199
19	78/78	5,975,722	0	0	0	0	0	0	0	0	5,975,722
20	79/79	6,330,082	0	0	0	0	0	0	0	0	6,330,082
21	80/80	6,705,456	0	0	0	0	0	0	0	0	6,705,456
22	81/81	7,103,090	0	0	0	0	0	0	0	0	7,103,090
23	82/82	7,524,303	0	0	0	0	0	0	0	0	7,524,303
24	83/83	7,970,494	0	0	0	0	0	0	0	0	7,970,494
25	84/84	8,443,144	0	0	0	0	0	0	0	0	8,443,144
26	85/85	8,943,822	0	0	0	0	0	0	0	0	8,943,822
27	86/86	9,474,191	0	0	0	0	0	0	0	0	9,474,191
28	87/87	10,036,011	0	0	0	0	0	0	0	0	10,036,011
29	88/88	10,631,146	0	0	0	0	0	0	0	0	10,631,146
30	89/89	11,261,573	0	0	0	0	0	0	0	0	11,261,573
31	90/90	11,929,384	0	0	0	0	0	0	0	0	11,929,384
32	91/91	12,636,796	0	0	0	0	0	0	0	0	12,636,796
33	92/92	13,386,158	0	0	0	0	0	0	0	0	13,386,158
34	93/93	14,179,957	0	0	0	0	0	0	0	0	14,179,957
35	94/94	15,020,828	0	0	0	0	0	0	0	0	15,020,828

\*In some circumstances, the unrealized gain in Roth assets may be subject to income tax and is also included on the heirs' income tax return. To avoid double taxation, the federal estate tax attributable to such gain is allowed as an itemized deduction on the heirs' income tax return.

\*\*This report does not take into account the impact of the state death tax. Check with your legal and tax advisers for the precise calculation of your state's death tax on your current and future circumstances.

**Analysis: Convert IRA to Roth + Add Indexed UL**



# Analysis: Convert IRA to Roth + Add Indexed UL

Presented By: [Licensed user's name appears here]

For: Kerry O'Neill & Amanda O'Neill, Ages 60/60

## Client Information Summary

### Current Assets

<u>Liquid Assets:</u>	Liquid Assets (Taxable Interest)	\$	400,000	
	Liquid Assets (Tax Exempt Interest)		800,000	
	Hypothetical Equity Assets		1,200,000	
	Tax Deferred Assets		0	
	Retirement Plan Assets		2,000,000	
	Total Liquid Assets			4,400,000
<u>Illiquid Assets:</u>	Principal Residence		1,000,000	
	Personal Property		250,000	
	Real Estate Agency		5,000,000	
	Less Total Liabilities		(800,000)	
	Total Illiquid Assets			5,450,000
<u>Other Assets:</u>	Inside the Estate			
	Proposed Life Insurance Death Benefit		4,080,132	
	Proposed Current cash value: \$255,469			
	Total Other Assets Inside the Estate			4,080,132
	Total Estate Assets			\$13,930,132
	Total Other Assets Outside the Estate			0

### Funding Options for Required Cash Flow

Retirement Plan Assets: Minimum Distribution, Unless More Is Needed

Cash Flow Funding: Interest and Dividend Income First

The information in this presentation is not guaranteed; it is for illustration purposes only. Tax rates, interest and inflation rates, and IRS tax codes may, and probably will, change in the future; therefore, you should consult your tax adviser for additional information about potential taxes and IRS revisions.

Values on this page may include non-guaranteed life insurance values. If so, actual results are likely to vary, and this report is not valid unless accompanied by a life insurance basic illustration that details non-guaranteed and guaranteed elements.

# Analysis: Convert IRA to Roth + Add Indexed UL

Presented By: [Licensed user's name appears here]

For: Kerry O'Neill & Amanda O'Neill, Ages 60/60

## Client Information Summary

### Assumptions Used

<u>Income Tax Rates:</u>	Pre-Retirement	49.30%
	Retirement	75.00%
<u>Life Expectancy:</u>	Joint	31 Years
	Kerry O'Neill	Age 90
	Amanda O'Neill	Age 90
<u>Taxable Account:</u>		Taxable
	Yield Assumption	4.00%
<u>Tax Exempt Account:</u>		Tax Exempt
	Yield Assumption	3.00%
<u>Hypothetical Equities:</u>		Equity
	Growth Rate	6.00%
	Dividend Rate	1.00%
<u>Retirement Plan Assets Kerry O'Neill:</u>		
	Defined Contr. Yield Assumption	7.00%
	Roth Defined Contr. Yield Assumption	7.00%

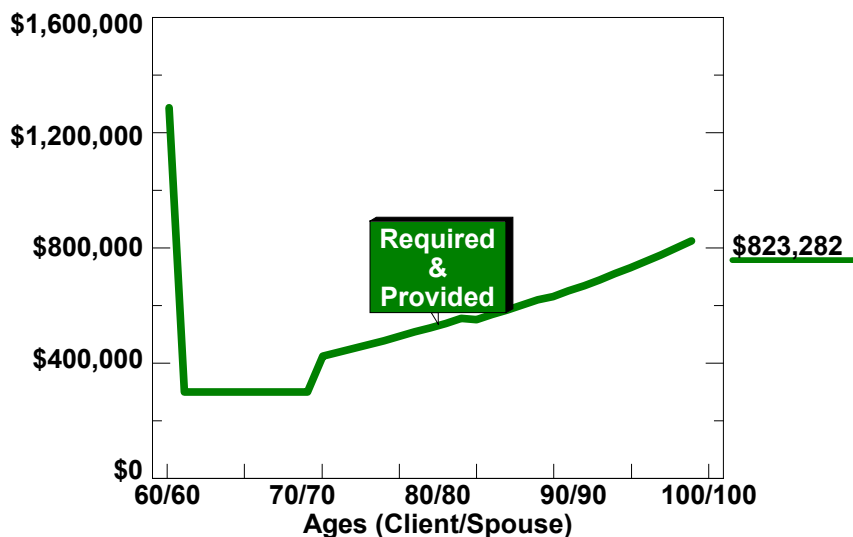
## Analysis of After Tax Cash Flow Requirements

Below is a list of your liquid assets. It is suggested that you withdraw funds to meet your after tax cash flow requirements from each liquid asset in the order presented. The Cash Flow graph (below, right) illustrates whether your liquid assets are sufficient to provide the required cash flow.

### Withdrawal Order

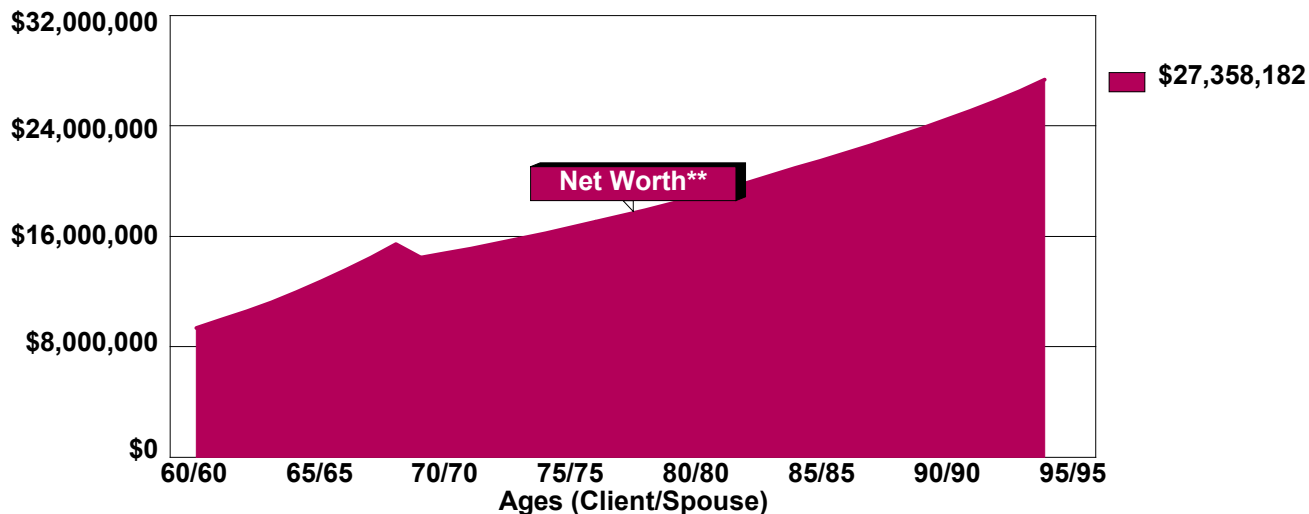
- 1st. Taxable
- 2nd. Tax Exempt
- 3rd. Hypothetical Equities
- 4th. Retirement Plan Assets\*

### Annual Cash Flow



As you can see in the Cash Flow graph above, your liquid assets are sufficient to provide withdrawals to meet your required after tax cash flow in all years illustrated. The graph below shows your remaining total Net Worth.

### Net Worth (After Providing Required Cash Flow)



\*As needed, but no less than required minimum distributions.

\*\*Net Worth has been reduced by income tax due if deferred assets are liquidated.

# Analysis: Convert IRA to Roth + Add Indexed UL

Presented By: [Licensed user's name appears here]

For: Kerry O'Neill & Amanda O'Neill

## Cash Flow Analysis

Year	M/F Ages	Annual Cash Flow Required			Annual Cash Flow Provided				
		(1) After Tax Spendable Cash Flow Required	(2) After Tax Dedicated Cash Flow Required*	(3) Total After Tax Cash Flow Required*	(4) Expected After Tax Cash Flow	(5) After Tax Cash Flow from Retirement Plan Assets	(6) After Tax Cash Flow from Taxable & Tax Exempt Accounts	(7) After Tax Cash Flow from Equity Assets	(8) Total After Tax Cash Flow Provided*
1	60/60	0	1,286,000	1,286,000	133,088	0	1,074,854	78,058	1,286,000
2	61/61	0	300,000	300,000	139,742	0	89,014	71,244	300,000
3	62/62	0	300,000	300,000	146,729	0	40,217	113,054	300,000
4	63/63	0	300,000	300,000	154,065	0	0	145,935	300,000
5	64/64	0	300,000	300,000	161,769	0	0	138,231	300,000
6	65/65	0	300,000	300,000	169,857	0	0	130,143	300,000
7	66/66	0	300,000	300,000	178,350	0	0	121,650	300,000
8	67/67	0	300,000	300,000	187,267	0	0	112,733	300,000
9	68/68	0	300,000	300,000	196,631	0	0	103,369	300,000
10	69/69	0	300,000	300,000	0	0	256,275	43,725	300,000
11	70/70	425,000	0	425,000	418,665	0	6,335	0	425,000
12	71/71	437,750	0	437,750	420,725	0	17,025	0	437,750
13	72/72	450,883	0	450,883	422,846	0	28,037	0	450,883
14	73/73	464,409	0	464,409	425,032	0	39,377	0	464,409
15	74/74	478,342	0	478,342	427,283	0	51,059	0	478,342
16	75/75	492,692	0	492,692	429,601	0	61,629	1,462	492,692
17	76/76	507,472	0	507,472	431,989	0	61,325	14,158	507,472
18	77/77	522,697	0	522,697	434,449	0	61,020	27,228	522,697
19	78/78	538,377	0	538,377	436,982	0	60,718	40,677	538,377
20	79/79	554,528	0	554,528	439,592	0	60,419	54,517	554,528
21	80/80	551,006	0	551,006	442,280	0	60,119	48,607	551,006
22	81/81	567,536	0	567,536	445,048	0	59,822	62,666	567,536
23	82/82	584,562	0	584,562	447,899	0	59,526	77,137	584,562
24	83/83	602,098	0	602,098	450,836	0	59,232	92,030	602,098
25	84/84	620,162	0	620,162	453,862	0	58,939	107,361	620,162
26	85/85	630,977	0	630,977	456,977	0	58,647	115,353	630,977
27	86/86	649,907	0	649,907	460,187	0	58,358	131,362	649,907
28	87/87	669,403	0	669,403	463,492	0	58,069	147,842	669,403
29	88/88	689,485	0	689,485	466,897	0	57,782	164,806	689,485
30	89/89	710,170	0	710,170	470,404	0	57,495	182,271	710,170
31	90/90	731,475	0	731,475	474,016	0	57,211	200,248	731,475
32	91/91	753,419	0	753,419	477,737	0	56,929	218,753	753,419
33	92/92	776,022	0	776,022	481,569	0	56,647	237,806	776,022
34	93/93	799,303	0	799,303	485,516	0	56,367	257,420	799,303
35	94/94	823,282	0	823,282	489,581	0	56,088	277,613	823,282
		15,030,957	3,986,000	19,016,957	12,720,963	0	2,778,535	3,517,459	19,016,957

\*IMPORTANT NOTE: For this plan to be financially sound, column (8) must be sufficient to provide the values in column (3).

- Column (1): see "Cash Flow Required".
- Column (4): see "Expected Cash Flow".
- Column (5): see "Summary of Retirement Plan Assets".
- Column (6): see detail reports for Taxable and Tax Exempt Accounts.
- Column (7): see "Details of Hypothetical Equity Assets" and "Details of Portfolio Turnover".

# Analysis: Convert IRA to Roth + Add Indexed UL

Presented By: [Licensed user's name appears here]

For: Kerry O'Neill & Amanda O'Neill

## Cash Flow Required

Year	M/F Ages	Spendable Cash Flow		(3)	Dedicated Cash Flow		(6)
		(1) After Tax Cash Flow for Living Expenses	(2) After Tax Cash Flow for Travel		(4) After Tax Cash Flow for Roth Conversion Tax	(5) Proposed Life Insurance Premiums	
1	60/60	0	0	0	986,000	300,000	1,286,000
2	61/61	0	0	0	0	300,000	300,000
3	62/62	0	0	0	0	300,000	300,000
4	63/63	0	0	0	0	300,000	300,000
5	64/64	0	0	0	0	300,000	300,000
6	65/65	0	0	0	0	300,000	300,000
7	66/66	0	0	0	0	300,000	300,000
8	67/67	0	0	0	0	300,000	300,000
9	68/68	0	0	0	0	300,000	300,000
10	69/69	0	0	0	0	300,000	300,000
11	70/70	400,000	25,000	425,000	0	0	425,000
12	71/71	412,000	25,750	437,750	0	0	437,750
13	72/72	424,360	26,523	450,883	0	0	450,883
14	73/73	437,091	27,318	464,409	0	0	464,409
15	74/74	450,204	28,138	478,342	0	0	478,342
16	75/75	463,710	28,982	492,692	0	0	492,692
17	76/76	477,621	29,851	507,472	0	0	507,472
18	77/77	491,950	30,747	522,697	0	0	522,697
19	78/78	506,708	31,669	538,377	0	0	538,377
20	79/79	521,909	32,619	554,528	0	0	554,528
21	80/80	537,567	13,439	551,006	0	0	551,006
22	81/81	553,694	13,842	567,536	0	0	567,536
23	82/82	570,304	14,258	584,562	0	0	584,562
24	83/83	587,413	14,685	602,098	0	0	602,098
25	84/84	605,036	15,126	620,162	0	0	620,162
26	85/85	623,187	7,790	630,977	0	0	630,977
27	86/86	641,883	8,024	649,907	0	0	649,907
28	87/87	661,139	8,264	669,403	0	0	669,403
29	88/88	680,973	8,512	689,485	0	0	689,485
30	89/89	701,402	8,768	710,170	0	0	710,170
31	90/90	722,444	9,031	731,475	0	0	731,475
32	91/91	744,118	9,301	753,419	0	0	753,419
33	92/92	766,441	9,581	776,022	0	0	776,022
34	93/93	789,435	9,868	799,303	0	0	799,303
35	94/94	813,118	10,164	823,282	0	0	823,282
		14,583,707	447,250	15,030,957	986,000	3,000,000	19,016,957

Column (1) assumes 0.00% inflation for 11 years, 3.00% thereafter.  
 Column (2) assumes 0.00% inflation for 11 years, 3.00% thereafter.

# Analysis: Convert IRA to Roth + Add Indexed UL

Presented By: [Licensed user's name appears here]

For: Kerry O'Neill & Amanda O'Neill

## Expected Cash Flow

Year	M/F Ages	(1) After Tax Cash Flow from Social Security*	+	(2) After Tax Income From Real Estate Agency	+	(3) Proposed Life Insurance Loans	=	(4) Total Expected After Tax Cash Flow
1	60/60	0		133,088		0		133,088
2	61/61	0		139,742		0		139,742
3	62/62	0		146,729		0		146,729
4	63/63	0		154,065		0		154,065
5	64/64	0		161,769		0		161,769
6	65/65	0		169,857		0		169,857
7	66/66	0		178,350		0		178,350
8	67/67	0		187,267		0		187,267
9	68/68	0		196,631		0		196,631
10	69/69	0		0		0		0
11	70/70	68,665		0		350,000		418,665
12	71/71	70,725		0		350,000		420,725
13	72/72	72,846		0		350,000		422,846
14	73/73	75,032		0		350,000		425,032
15	74/74	77,283		0		350,000		427,283
16	75/75	79,601		0		350,000		429,601
17	76/76	81,989		0		350,000		431,989
18	77/77	84,449		0		350,000		434,449
19	78/78	86,982		0		350,000		436,982
20	79/79	89,592		0		350,000		439,592
21	80/80	92,280		0		350,000		442,280
22	81/81	95,048		0		350,000		445,048
23	82/82	97,899		0		350,000		447,899
24	83/83	100,836		0		350,000		450,836
25	84/84	103,862		0		350,000		453,862
26	85/85	106,977		0		350,000		456,977
27	86/86	110,187		0		350,000		460,187
28	87/87	113,492		0		350,000		463,492
29	88/88	116,897		0		350,000		466,897
30	89/89	120,404		0		350,000		470,404
31	90/90	124,016		0		350,000		474,016
32	91/91	127,737		0		350,000		477,737
33	92/92	131,569		0		350,000		481,569
34	93/93	135,516		0		350,000		485,516
35	94/94	139,581		0		350,000		489,581
		<b>2,503,465</b>		<b>1,467,498</b>		<b>8,750,000</b>		<b>12,720,963</b>

Column (1) assumes 3.00% inflation.

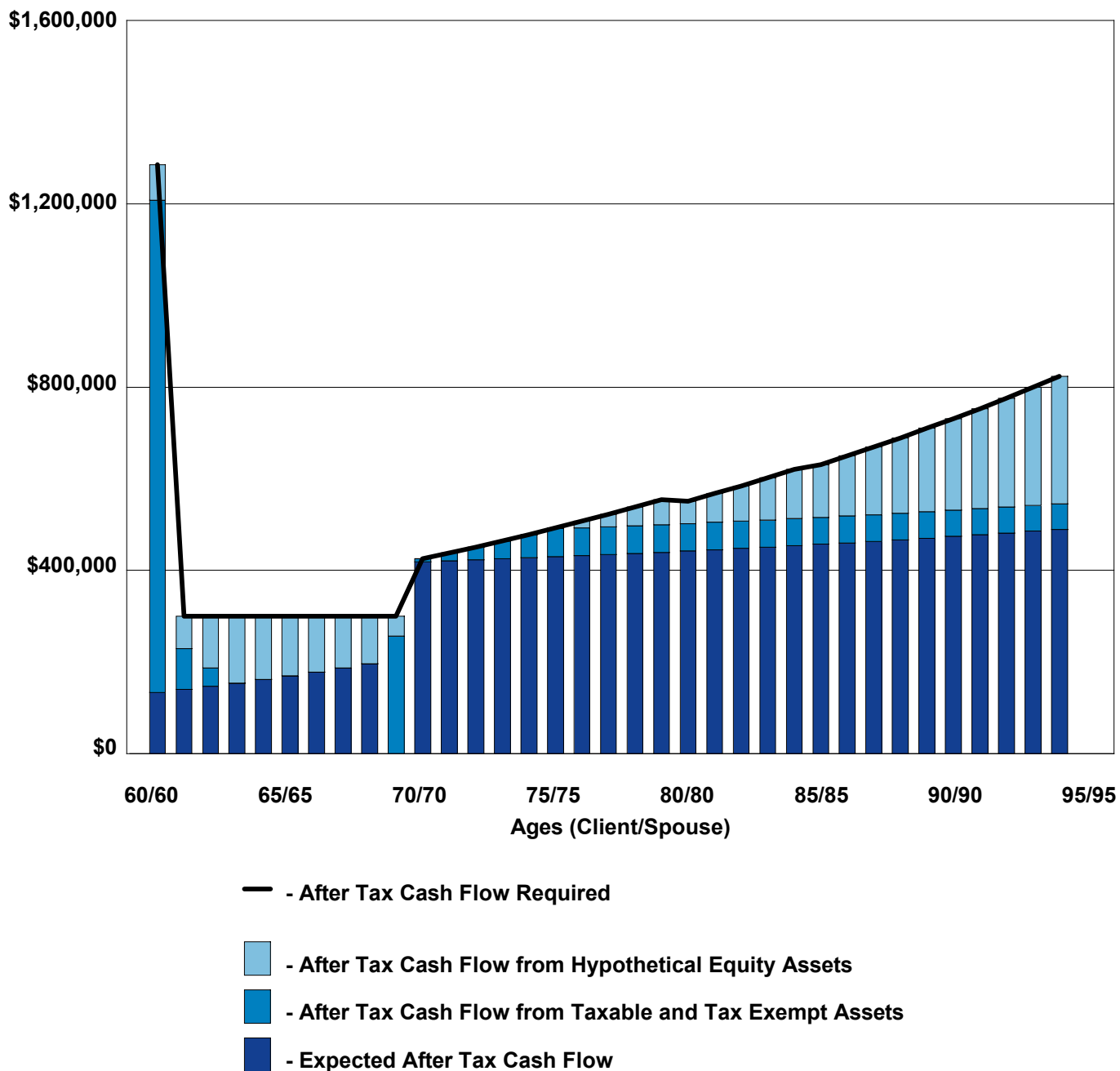
\*The above calculations are based upon client furnished data. These results may be based on incomplete information. For precise estimates, call the Social Security Administration at 1-800-772-1213 or go to <http://socialsecurity.gov/estimator/>.

# Analysis: Convert IRA to Roth + Add Indexed UL

Presented By: [Licensed user's name appears here]

For: Kerry O'Neill & Amanda O'Neill

## Sources of Cash Flow 35 Year Analysis



# Analysis: Convert IRA to Roth + Add Indexed UL

Presented By: [Licensed user's name appears here]

For: Kerry O'Neill & Amanda O'Neill

## Details of Defined Contribution Plan Assets for Kerry O'Neill

		Retirement Plan Assets Initial Value 2,000,000	Retirement Plan Assets Cost Basis 0	Retirement Plan Assets Yield 7.00%	Pre-Retirement Income Tax Rate 49.30%	Retirement Income Tax Rate 75.00%		
Year	M/F Ages	(1) Beginning of Year Plan Assets	(2) Required Minimum Distribution	(3) Distribution from Retirement Plan Assets for Roth Conversions	(4) After Tax Cash Flow from Retirement Plan Assets	(5) Year End Retirement Plan Assets	(6) Income Tax Due If Retirement Plan Assets Are Liquidated	(7) Year End Value of Retirement Plan Assets If Liquidated (5) - (6)
1	60/60	2,000,000	0	2,000,000	0	0	0	0
2	61/61	0	0	0	0	0	0	0
3	62/62	0	0	0	0	0	0	0
4	63/63	0	0	0	0	0	0	0
5	64/64	0	0	0	0	0	0	0
6	65/65	0	0	0	0	0	0	0
7	66/66	0	0	0	0	0	0	0
8	67/67	0	0	0	0	0	0	0
9	68/68	0	0	0	0	0	0	0
10	69/69	0	0	0	0	0	0	0
11	70/70	0	0	0	0	0	0	0
12	71/71	0	0	0	0	0	0	0
13	72/72	0	0	0	0	0	0	0
14	73/73	0	0	0	0	0	0	0
15	74/74	0	0	0	0	0	0	0
16	75/75	0	0	0	0	0	0	0
17	76/76	0	0	0	0	0	0	0
18	77/77	0	0	0	0	0	0	0
19	78/78	0	0	0	0	0	0	0
20	79/79	0	0	0	0	0	0	0
21	80/80	0	0	0	0	0	0	0
22	81/81	0	0	0	0	0	0	0
23	82/82	0	0	0	0	0	0	0
24	83/83	0	0	0	0	0	0	0
25	84/84	0	0	0	0	0	0	0
26	85/85	0	0	0	0	0	0	0
27	86/86	0	0	0	0	0	0	0
28	87/87	0	0	0	0	0	0	0
29	88/88	0	0	0	0	0	0	0
30	89/89	0	0	0	0	0	0	0
31	90/90	0	0	0	0	0	0	0
32	91/91	0	0	0	0	0	0	0
33	92/92	0	0	0	0	0	0	0
34	93/93	0	0	0	0	0	0	0
35	94/94	0	0	0	0	0	0	0

0      2,000,000      0

Column (1) includes only deductible contributions.

Column (2) projects an estimate of the required minimum distribution based on the Uniform Lifetime table life expectancy factors, recalculated each year based on asset value and client age.

Column (5) has been reduced by an assumed management fee of 1.00%.

Column (6) illustrates the deferred income tax still due on the Retirement Plan.



# Analysis: Convert IRA to Roth + Add Indexed UL

Presented By: [Licensed user's name appears here]

For: Kerry O'Neill & Amanda O'Neill

## Defined Contribution Taxation for Kerry O'Neill

		Retirement Plan Assets Initial Value 2,000,000	Retirement Plan Assets Cost Basis 0	Retirement Plan Assets Yield 7.00%	Pre-Retirement Income Tax Rate 49.30%	Retirement Income Tax Rate 75.00%		
Year	M/F Ages	(1) Beginning of Year Plan Assets	(2) Distribution from Retirement Plan Assets for Roth Conversions	(3) Annual Tax On Roth Conversions	(4) Cumulative Taxes Paid	(5) Year End Retirement Plan Assets	(6) Remaining Income Tax Due if Retirement Plan Assets Are Liquidated	(7) Cumulative Income Tax On Retirement Plan Assets if Liquidated
1	60/60	2,000,000	2,000,000	986,000	986,000	0	0	986,000
2	61/61	0	0	0	986,000	0	0	986,000
3	62/62	0	0	0	986,000	0	0	986,000
4	63/63	0	0	0	986,000	0	0	986,000
5	64/64	0	0	0	986,000	0	0	986,000
6	65/65	0	0	0	986,000	0	0	986,000
7	66/66	0	0	0	986,000	0	0	986,000
8	67/67	0	0	0	986,000	0	0	986,000
9	68/68	0	0	0	986,000	0	0	986,000
10	69/69	0	0	0	986,000	0	0	986,000
11	70/70	0	0	0	986,000	0	0	986,000
12	71/71	0	0	0	986,000	0	0	986,000
13	72/72	0	0	0	986,000	0	0	986,000
14	73/73	0	0	0	986,000	0	0	986,000
15	74/74	0	0	0	986,000	0	0	986,000
16	75/75	0	0	0	986,000	0	0	986,000
17	76/76	0	0	0	986,000	0	0	986,000
18	77/77	0	0	0	986,000	0	0	986,000
19	78/78	0	0	0	986,000	0	0	986,000
20	79/79	0	0	0	986,000	0	0	986,000
21	80/80	0	0	0	986,000	0	0	986,000
22	81/81	0	0	0	986,000	0	0	986,000
23	82/82	0	0	0	986,000	0	0	986,000
24	83/83	0	0	0	986,000	0	0	986,000
25	84/84	0	0	0	986,000	0	0	986,000
26	85/85	0	0	0	986,000	0	0	986,000
27	86/86	0	0	0	986,000	0	0	986,000
28	87/87	0	0	0	986,000	0	0	986,000
29	88/88	0	0	0	986,000	0	0	986,000
30	89/89	0	0	0	986,000	0	0	986,000
31	90/90	0	0	0	986,000	0	0	986,000
32	91/91	0	0	0	986,000	0	0	986,000
33	92/92	0	0	0	986,000	0	0	986,000
34	93/93	0	0	0	986,000	0	0	986,000
35	94/94	0	0	0	986,000	0	0	986,000

2,000,000      986,000

Column (6) illustrates the deferred income tax still due on the Retirement Plan. See the "Details of Defined Contribution Plan Assets for Kerry O'Neill" report.

# Analysis: Convert IRA to Roth + Add Indexed UL

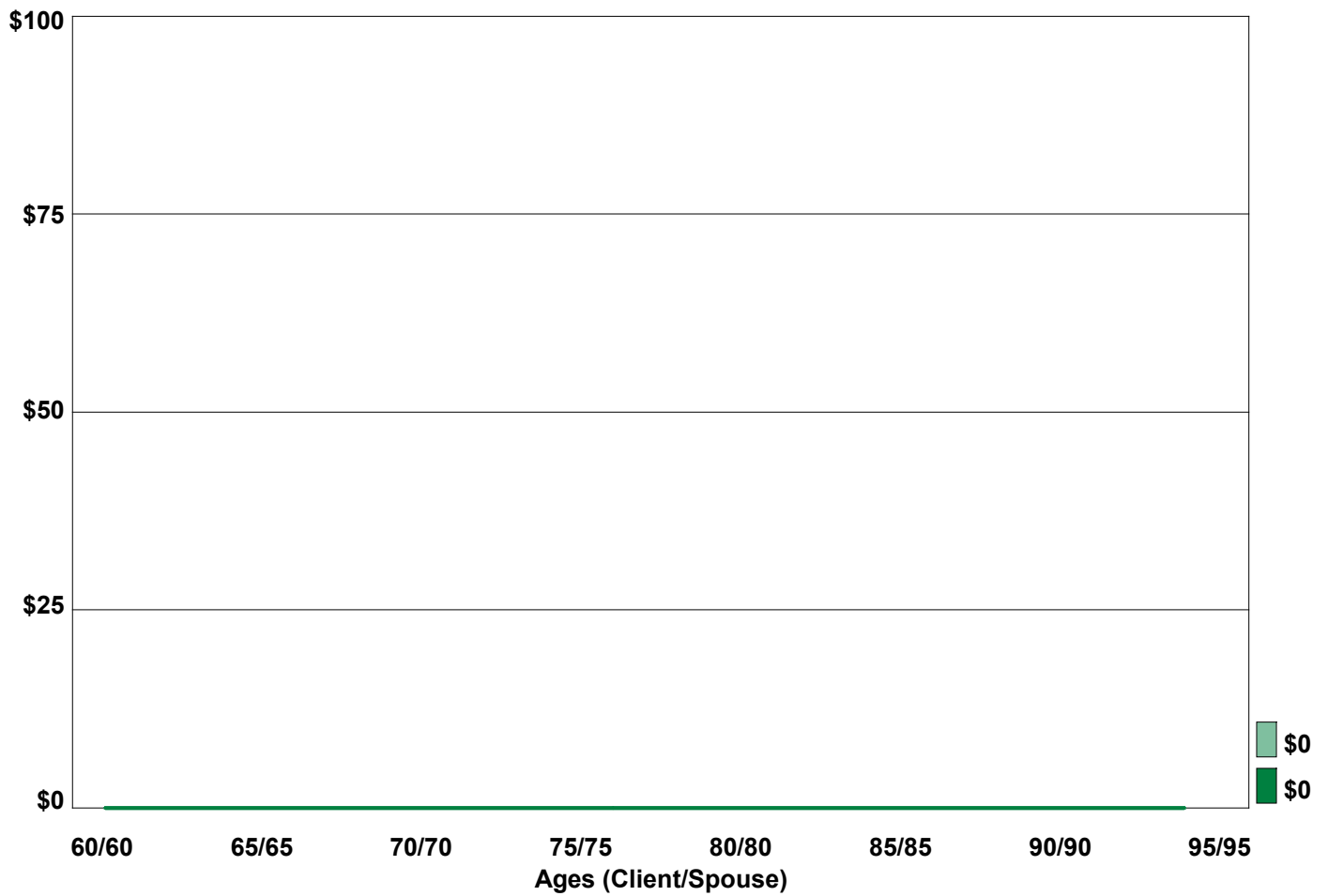
Presented By: [Licensed user's name appears here]

For: Kerry O'Neill & Amanda O'Neill

## Defined Contribution Plan Asset Value for Kerry O'Neill 35 Year Analysis

Pre-Retirement  
Income Tax Rate  
49.30%

Retirement  
Income Tax Rate  
75.00%



At Year 35

After Tax Asset Value ■ \$0  
Pre-Tax Asset Value ■ \$0

# Analysis: Convert IRA to Roth + Add Indexed UL

Presented By: [Licensed user's name appears here]

For: Kerry O'Neill & Amanda O'Neill

## Details of Roth Defined Contribution Assets for Kerry O'Neill

		Roth Assets Initial Value 0	Roth Assets Yield 7.00%			
Year	M/F Ages	(1) Beginning of Year Roth Assets	(2) Conversions from Retirement Plan Assets	(3) Distribution from Roth Assets	(4) Year End Roth Assets	(5) After Tax Cash Flow from Roth Assets
1	60/60	0	2,000,000	0	2,118,600	0
2	61/61	2,118,600	0	0	2,244,233	0
3	62/62	2,244,233	0	0	2,377,316	0
4	63/63	2,377,316	0	0	2,518,291	0
5	64/64	2,518,291	0	0	2,667,626	0
6	65/65	2,667,626	0	0	2,825,816	0
7	66/66	2,825,816	0	0	2,993,387	0
8	67/67	2,993,387	0	0	3,170,895	0
9	68/68	3,170,895	0	0	3,358,929	0
10	69/69	3,358,929	0	0	3,558,113	0
11	70/70	3,558,113	0	0	3,769,109	0
12	71/71	3,769,109	0	0	3,992,617	0
13	72/72	3,992,617	0	0	4,229,379	0
14	73/73	4,229,379	0	0	4,480,181	0
15	74/74	4,480,181	0	0	4,745,856	0
16	75/75	4,745,856	0	0	5,027,285	0
17	76/76	5,027,285	0	0	5,325,403	0
18	77/77	5,325,403	0	0	5,641,199	0
19	78/78	5,641,199	0	0	5,975,722	0
20	79/79	5,975,722	0	0	6,330,082	0
21	80/80	6,330,082	0	0	6,705,456	0
22	81/81	6,705,456	0	0	7,103,090	0
23	82/82	7,103,090	0	0	7,524,303	0
24	83/83	7,524,303	0	0	7,970,494	0
25	84/84	7,970,494	0	0	8,443,144	0
26	85/85	8,443,144	0	0	8,943,822	0
27	86/86	8,943,822	0	0	9,474,191	0
28	87/87	9,474,191	0	0	10,036,011	0
29	88/88	10,036,011	0	0	10,631,146	0
30	89/89	10,631,146	0	0	11,261,573	0
31	90/90	11,261,573	0	0	11,929,384	0
32	91/91	11,929,384	0	0	12,636,796	0
33	92/92	12,636,796	0	0	13,386,158	0
34	93/93	13,386,158	0	0	14,179,957	0
35	94/94	14,179,957	0	0	15,020,828	0
				0		0

Column (4) has been reduced by an assumed management fee of 1.00%.

# Analysis: Convert IRA to Roth + Add Indexed UL

Presented By: [Licensed user's name appears here]

For: Kerry O'Neill & Amanda O'Neill

## Details of Taxable Account\*

		Taxable Assets Initial Value 400,000	Taxable Yield 4.00%	Pre-Retirement Income Tax Rate 49.30%	Retirement Income Tax Rate 75.00%		
Year	M/F Ages	(1) Beginning of Year Balance in Account	(2) Proceeds from Illiquid Assets	(3) Net After Tax Account Withdrawal	(4) Balance in Account to Accrue	(5) After Tax Interest Earned	(6) Year End Net Value of Account
1	60/60	400,000	0	400,000	0	0	0
2	61/61	0	0	0	0	0	0
3	62/62	0	0	0	0	0	0
4	63/63	0	0	0	0	0	0
5	64/64	0	0	0	0	0	0
6	65/65	0	0	0	0	0	0
7	66/66	0	0	0	0	0	0
8	67/67	0	0	0	0	0	0
9	68/68	0	0	0	0	0	0
10	69/69	0	1,522,265	256,275	1,265,990	25,674	1,286,397
11	70/70	1,286,397	0	6,335	1,280,062	12,801	1,287,538
12	71/71	1,287,538	0	12,801	1,274,737	12,747	1,282,181
13	72/72	1,282,181	0	12,747	1,269,434	12,694	1,276,847
14	73/73	1,276,847	0	12,694	1,264,153	12,642	1,271,536
15	74/74	1,271,536	0	12,642	1,258,894	12,589	1,266,246
16	75/75	1,266,246	0	12,589	1,253,657	12,537	1,260,979
17	76/76	1,260,979	0	12,537	1,248,442	12,484	1,255,732
18	77/77	1,255,732	0	12,484	1,243,248	12,432	1,250,508
19	78/78	1,250,508	0	12,432	1,238,076	12,381	1,245,307
20	79/79	1,245,307	0	12,381	1,232,926	12,329	1,240,126
21	80/80	1,240,126	0	12,329	1,227,797	12,278	1,234,967
22	81/81	1,234,967	0	12,278	1,222,689	12,227	1,229,830
23	82/82	1,229,830	0	12,227	1,217,603	12,176	1,224,714
24	83/83	1,224,714	0	12,176	1,212,538	12,125	1,219,619
25	84/84	1,219,619	0	12,125	1,207,494	12,075	1,214,546
26	85/85	1,214,546	0	12,075	1,202,471	12,025	1,209,494
27	86/86	1,209,494	0	12,025	1,197,469	11,975	1,204,463
28	87/87	1,204,463	0	11,975	1,192,488	11,925	1,199,452
29	88/88	1,199,452	0	11,925	1,187,527	11,875	1,194,462
30	89/89	1,194,462	0	11,875	1,182,587	11,826	1,189,493
31	90/90	1,189,493	0	11,826	1,177,667	11,777	1,184,545
32	91/91	1,184,545	0	11,777	1,172,768	11,728	1,179,617
33	92/92	1,179,617	0	11,728	1,167,889	11,679	1,174,710
34	93/93	1,174,710	0	11,679	1,163,031	11,630	1,169,823
35	94/94	1,169,823	0	11,630	1,158,193	11,582	1,164,957
			1,522,265	955,567		330,213	

\*Assumes yield is subject to income tax.  
 Column (6) has been reduced by an assumed management fee of 0.40%.

# Analysis: Convert IRA to Roth + Add Indexed UL

Presented By: [Licensed user's name appears here]

For: Kerry O'Neill & Amanda O'Neill

## Details of Tax Exempt Account\*

		Tax Exempt Assets Initial Value 800,000		Tax Exempt Yield 3.00%			
Year	M/F Ages	(1) Beginning of Year Balance in Account	(2) Proceeds from Illiquid Assets	(3) Tax Exempt Account Withdrawal	(4) Balance in Account to Accrue	(5) Tax Exempt Interest Earned	(6) Net Year End Value of
1	60/60	800,000	0	674,854	125,146	3,754	128,256
2	61/61	128,256	0	89,014	39,242	1,177	40,217
3	62/62	40,217	0	40,217	0	0	0
4	63/63	0	0	0	0	0	0
5	64/64	0	0	0	0	0	0
6	65/65	0	0	0	0	0	0
7	66/66	0	0	0	0	0	0
8	67/67	0	0	0	0	0	0
9	68/68	0	0	0	0	0	0
10	69/69	0	1,522,265	0	1,522,265	45,668	1,560,093
11	70/70	1,560,093	0	0	1,560,093	46,803	1,598,862
12	71/71	1,598,862	0	4,224	1,594,638	47,839	1,634,265
13	72/72	1,634,265	0	15,290	1,618,975	48,569	1,659,206
14	73/73	1,659,206	0	26,683	1,632,523	48,976	1,673,092
15	74/74	1,673,092	0	38,417	1,634,675	49,040	1,675,296
16	75/75	1,675,296	0	49,040	1,626,256	48,788	1,666,669
17	76/76	1,666,669	0	48,788	1,617,881	48,536	1,658,085
18	77/77	1,658,085	0	48,536	1,609,549	48,286	1,649,546
19	78/78	1,649,546	0	48,286	1,601,260	48,038	1,641,052
20	79/79	1,641,052	0	48,038	1,593,014	47,790	1,632,600
21	80/80	1,632,600	0	47,790	1,584,810	47,544	1,624,192
22	81/81	1,624,192	0	47,544	1,576,648	47,299	1,615,827
23	82/82	1,615,827	0	47,299	1,568,528	47,056	1,607,506
24	83/83	1,607,506	0	47,056	1,560,450	46,814	1,599,228
25	84/84	1,599,228	0	46,814	1,552,414	46,572	1,590,991
26	85/85	1,590,991	0	46,572	1,544,419	46,333	1,582,798
27	86/86	1,582,798	0	46,333	1,536,465	46,094	1,574,646
28	87/87	1,574,646	0	46,094	1,528,552	45,857	1,566,537
29	88/88	1,566,537	0	45,857	1,520,680	45,620	1,558,469
30	89/89	1,558,469	0	45,620	1,512,849	45,385	1,550,443
31	90/90	1,550,443	0	45,385	1,505,058	45,152	1,542,459
32	91/91	1,542,459	0	45,152	1,497,307	44,919	1,534,515
33	92/92	1,534,515	0	44,919	1,489,596	44,688	1,526,613
34	93/93	1,526,613	0	44,688	1,481,925	44,458	1,518,751
35	94/94	1,518,751	0	44,458	1,474,293	44,229	1,510,929
			1,522,265	1,822,968		1,221,284	

\*Assumes yield is not subject to income tax.  
Column (6) has been reduced by an assumed management fee of 0.50%.

# Analysis: Convert IRA to Roth + Add Indexed UL

Presented By: [Licensed user's name appears here]

For: Kerry O'Neill & Amanda O'Neill

## Details of Hypothetical Equity Assets

		Initial Cost Basis 900,000	Growth 6.00%	Dividend Tax Rate 1.00%	Dividend Tax Rate 23.80%	Pre-Retirement Income Tax Rate 49.30%	Retirement Income Tax Rate 75.00%	Composite Capital Gains Tax Rate* 36.55% in Yrs 1-10 49.40% thereafter		Turnover Assumption 40.00%		
Yr	M/F Ages	(1) Beginning of Year Value of Asset	(2)** + Fund Deposits	(3) - Sale of Equities	(4) + Capital Growth	(5) + After Tax Reinvested Dividends	(6) = Year End Value of Assets Before Turnover	(7)*** Net Year End Value of Assets After Turnover	(8) After Tax Dividend Cash Flow	(9) + After Tax Equity Sales Cash Flow	(10) = Combined After Tax Cash Flow	
1	60/60	1,200,000	0	76,486	67,411	0	1,190,925	1,122,905	8,561	69,497	78,058	
2	61/61	1,122,905	0	67,411	63,330	0	1,118,824	1,066,949	8,043	63,201	71,244	
3	62/62	1,066,949	0	110,696	57,375	0	1,013,628	973,388	7,286	105,768	113,054	
4	63/63	973,388	0	144,474	49,735	0	878,649	847,333	6,316	139,619	145,935	
5	64/64	847,333	0	136,504	42,650	0	753,479	728,465	5,417	132,814	138,231	
6	65/65	728,465	0	128,541	35,995	0	635,919	615,737	4,571	125,572	130,143	
7	66/66	615,737	0	120,374	29,722	0	525,085	508,878	3,775	117,875	121,650	
8	67/67	508,878	0	111,875	23,820	0	420,823	408,051	3,025	109,708	112,733	
9	68/68	408,051	0	102,953	18,306	0	323,404	313,688	2,325	101,044	103,369	
10	69/69	313,688	3,044,530	18,306	200,395	0	3,540,307	3,456,125	25,450	18,275	43,725	
11	70/70	3,456,125	0	0	207,368	26,336	3,689,829	3,579,162	0	0	0	
12	71/71	3,579,162	0	0	214,750	27,273	3,821,185	3,699,487	0	0	0	
13	72/72	3,699,487	0	0	221,969	28,190	3,949,646	3,819,535	0	0	0	
14	73/73	3,819,535	0	0	229,172	29,105	4,077,812	3,940,840	0	0	0	
15	74/74	3,940,840	0	0	236,450	30,029	4,207,319	4,064,386	0	0	0	
16	75/75	4,064,386	0	0	243,863	29,509	4,337,758	4,189,380	1,462	0	1,462	
17	76/76	4,189,380	0	0	251,363	17,765	4,458,508	4,305,136	14,158	0	14,158	
18	77/77	4,305,136	0	0	258,308	5,577	4,569,021	4,411,074	27,228	0	27,228	
19	78/78	4,411,074	0	7,290	264,227	0	4,668,011	4,506,057	33,557	7,120	40,677	
20	79/79	4,506,057	0	20,830	269,114	0	4,754,341	4,589,036	34,177	20,340	54,517	
21	80/80	4,589,036	0	14,079	274,497	0	4,849,454	4,680,624	34,861	13,746	48,607	
22	81/81	4,680,624	0	27,874	279,165	0	4,931,915	4,760,082	35,454	27,212	62,666	
23	82/82	4,760,082	0	42,190	283,074	0	5,000,966	4,826,646	35,950	41,187	77,137	
24	83/83	4,826,646	0	57,044	286,176	0	5,055,778	4,879,500	36,344	55,686	92,030	
25	84/84	4,879,500	0	72,458	288,423	0	5,095,465	4,917,773	36,629	70,732	107,361	
26	85/85	4,917,773	0	80,409	290,242	0	5,127,606	4,948,777	36,860	78,493	115,353	
27	86/86	4,948,777	0	96,694	291,125	0	5,143,208	4,963,824	36,973	94,389	131,362	
28	87/87	4,963,824	0	113,592	291,014	0	5,141,246	4,961,923	36,958	110,884	147,842	
29	88/88	4,961,923	0	131,122	289,848	0	5,120,649	4,942,041	36,810	127,996	164,806	
30	89/89	4,942,041	0	149,311	287,564	0	5,080,294	4,903,091	36,520	145,751	182,271	
31	90/90	4,903,091	0	168,178	284,095	0	5,019,008	4,843,941	36,080	164,168	200,248	
32	91/91	4,843,941	0	187,750	279,371	0	4,935,562	4,763,406	35,480	183,273	218,753	
33	92/92	4,763,406	0	208,056	273,321	0	4,828,671	4,660,242	34,711	203,095	237,806	
34	93/93	4,660,242	0	229,119	265,867	0	4,696,990	4,533,155	33,765	223,655	257,420	
35	94/94	4,533,155	0	250,968	256,931	0	4,539,118	4,380,789	32,630	244,983	277,613	
			3,044,530	2,874,584		193,784			721,376	2,796,083	3,517,459	

\*The composite capital gains tax rate includes 50.00% short-term gains subject to ordinary income tax and 50.00% long-term gains subject to capital gains tax of 23.80%.

\*\*Column (2) includes proceeds from the sale of illiquid assets.  
\*\*\*Column (7) has been reduced by a 1.50% management fee.

Capital gains tax calculations assume a ratio of asset value to remaining cost basis in any given year.

# Analysis: Convert IRA to Roth + Add Indexed UL

Presented By: [Licensed user's name appears here]

For: Kerry O'Neill & Amanda O'Neill

## Details of Hypothetical Equity Assets - Portfolio Turnover

	Initial Value of Equity Account 1,200,000	Growth 6.00%	Dividend 1.00%	Dividend Tax Rate 23.80%	Pre-Retirement Income Tax Rate 49.30%	Retirement Income Tax Rate 75.00%	Composite Capital Gains Tax Rate* 36.55% in Yrs 1-10 49.40% thereafter	Turnover Assumption 40.00%			
Yr	(1) Beginning of Year Cost Basis	(2) Fund Deposits	(3) Sale of Equities to Fund Needs	(4) Capital Growth	(5) After Tax Reinvested Dividends	(6) Asset Value Before Turnover	(7) Adjusted Cost Basis	(8) Sale of Equities Caused by Turnover**	(9) Cost Basis Used by Turnover	(10) After Tax Reinvested Turnover	(11)*** Net Year End Value of Asset After Turnover
1	900,000	0	76,486	67,411	0	1,190,925	842,636	476,370	337,054	425,450	1,122,905
2	931,032	0	67,411	63,330	0	1,118,824	875,139	447,530	350,056	411,903	1,066,949
3	936,986	0	110,696	57,375	0	1,013,628	839,774	405,451	335,910	380,034	973,388
4	883,898	0	144,474	49,735	0	878,649	752,706	351,460	301,083	333,047	847,333
5	784,671	0	136,504	42,650	0	753,479	658,261	301,392	263,305	287,471	728,465
6	682,428	0	128,541	35,995	0	635,919	562,010	254,368	224,804	243,562	615,737
7	580,768	0	120,374	29,722	0	525,085	467,230	210,034	186,892	201,576	508,878
8	481,914	0	111,875	23,820	0	420,823	375,967	168,329	150,387	161,771	408,051
9	387,351	0	102,953	18,306	0	323,404	289,621	129,362	115,848	124,423	313,688
10	298,195	3,044,530	18,306	200,395	0	3,540,307	3,324,504	1,416,123	1,329,801	1,384,572	3,456,125
11	3,379,274	0	0	207,368	26,336	3,689,829	3,405,611	1,475,932	1,362,244	1,419,770	3,579,162
12	3,463,136	0	0	214,750	27,273	3,821,185	3,490,409	1,528,474	1,396,164	1,463,113	3,699,487
13	3,557,358	0	0	221,969	28,190	3,949,646	3,585,548	1,579,858	1,434,219	1,507,913	3,819,535
14	3,659,242	0	0	229,172	29,105	4,077,812	3,688,347	1,631,125	1,475,339	1,554,166	3,940,840
15	3,767,174	0	0	236,450	30,029	4,207,319	3,797,203	1,682,928	1,518,881	1,601,889	4,064,386
16	3,880,211	0	0	243,863	29,509	4,337,758	3,909,720	1,735,103	1,563,888	1,650,523	4,189,380
17	3,996,355	0	0	251,363	17,765	4,458,508	4,014,120	1,783,403	1,605,648	1,695,592	4,305,136
18	4,104,064	0	0	258,308	5,577	4,569,021	4,109,641	1,827,608	1,643,856	1,736,835	4,411,074
19	4,202,619	0	7,290	264,227	0	4,668,011	4,195,674	1,867,204	1,678,270	1,773,871	4,506,057
20	4,291,275	0	20,830	269,114	0	4,754,341	4,271,438	1,901,736	1,708,575	1,806,315	4,589,036
21	4,369,177	0	14,079	274,497	0	4,849,454	4,355,773	1,939,782	1,742,309	1,842,230	4,680,624
22	4,455,694	0	27,874	279,165	0	4,931,915	4,429,159	1,972,766	1,771,664	1,873,422	4,760,082
23	4,530,917	0	42,190	283,074	0	5,000,966	4,490,759	2,000,386	1,796,303	1,899,569	4,826,646
24	4,594,024	0	57,044	286,176	0	5,055,778	4,539,730	2,022,311	1,815,892	1,920,340	4,879,500
25	4,644,178	0	72,458	288,423	0	5,095,465	4,575,215	2,038,186	1,830,086	1,935,384	4,917,773
26	4,680,513	0	80,409	290,242	0	5,127,606	4,603,983	2,051,042	1,841,593	1,947,575	4,948,777
27	4,709,965	0	96,694	291,125	0	5,143,208	4,617,936	2,057,283	1,847,175	1,953,490	4,963,824
28	4,724,252	0	113,592	291,014	0	5,141,246	4,616,142	2,056,498	1,846,457	1,952,738	4,961,923
29	4,722,423	0	131,122	289,848	0	5,120,649	4,597,630	2,048,260	1,839,052	1,944,911	4,942,041
30	4,703,489	0	149,311	287,564	0	5,080,294	4,561,386	2,032,118	1,824,554	1,929,581	4,903,091
31	4,666,412	0	168,178	284,095	0	5,019,008	4,506,353	2,007,603	1,802,541	1,906,302	4,843,941
32	4,610,114	0	187,750	279,371	0	4,935,562	4,431,427	1,974,225	1,772,571	1,874,608	4,763,406
33	4,533,464	0	208,056	273,321	0	4,828,671	4,335,452	1,931,468	1,734,181	1,834,008	4,660,242
34	4,435,279	0	229,119	265,867	0	4,696,990	4,217,220	1,878,796	1,686,888	1,783,994	4,533,155
35	4,314,326	0	250,968	256,931	0	4,539,118	4,075,473	1,815,647	1,630,189	1,724,031	4,380,789
		3,044,530	2,874,584		193,784						

\*The composite capital gains tax rate includes 50.00% short-term gains subject to ordinary income tax and 50.00% long-term gains subject to capital gains tax of 23.80%.

\*\*Calculation assumes column (6) times turnover assumption.

Column (2) includes proceeds from the sale of illiquid assets.

\*\*\*Column (11) = column (6) - column (8) + column (10) and has been reduced by a 1.50% management fee.

Capital gains tax calculations assume a ratio of asset value to remaining cost basis in any given year.

# Analysis: Convert IRA to Roth + Add Indexed UL

Presented By: [Licensed user's name appears here]

For: Kerry O'Neill & Amanda O'Neill

## Summary of Illiquid Assets

Year	M/F Ages	(1) Principal Residence (4.00% Growth)	+	(2) Personal Property (-5.00% Growth)	+	(3) Real Estate Agency (5.00% Growth)	=	(4) Total Illiquid Assets
1	60/60	1,040,000		237,500		5,250,000		6,527,500
2	61/61	1,081,600		225,625		5,512,500		6,819,725
3	62/62	1,124,864		214,344		5,788,125		7,127,333
4	63/63	1,169,859		203,627		6,077,531		7,451,017
5	64/64	1,216,653		193,445		6,381,408		7,791,506
6	65/65	1,265,319		183,773		6,700,478		8,149,570
7	66/66	1,315,932		174,584		7,035,502		8,526,018
8	67/67	1,368,569		165,855		7,387,277		8,921,701
9	68/68	1,423,312		157,562		7,756,641		9,337,515
10	69/69	1,480,244		149,684		0		1,629,928
11	70/70	1,539,454		142,200		0		1,681,654
12	71/71	1,601,032		135,090		0		1,736,122
13	72/72	1,665,074		128,336		0		1,793,410
14	73/73	1,731,676		121,919		0		1,853,595
15	74/74	1,800,944		115,823		0		1,916,767
16	75/75	1,872,981		110,032		0		1,983,013
17	76/76	1,947,901		104,530		0		2,052,431
18	77/77	2,025,817		99,304		0		2,125,121
19	78/78	2,106,849		94,338		0		2,201,187
20	79/79	2,191,123		89,621		0		2,280,744
21	80/80	2,278,768		85,140		0		2,363,908
22	81/81	2,369,919		80,883		0		2,450,802
23	82/82	2,464,716		76,839		0		2,541,555
24	83/83	2,563,304		72,997		0		2,636,301
25	84/84	2,665,836		69,347		0		2,735,183
26	85/85	2,772,470		65,880		0		2,838,350
27	86/86	2,883,369		62,586		0		2,945,955
28	87/87	2,998,703		59,457		0		3,058,160
29	88/88	3,118,651		56,484		0		3,175,135
30	89/89	3,243,398		53,660		0		3,297,058
31	90/90	3,373,133		50,977		0		3,424,110
32	91/91	3,508,059		48,428		0		3,556,487
33	92/92	3,648,381		46,006		0		3,694,387
34	93/93	3,794,316		43,706		0		3,838,022
35	94/94	3,946,089		41,521		0		3,987,610

Assumed asset liquidations: Real Estate Agency in year 10.

Capital gains tax and illustrated outstanding loan balances, if any, are deducted from proceeds. After tax proceeds from the sale(s) appear as a deposit on the Liquid Assets Report(s).



# Analysis: Convert IRA to Roth + Add Indexed UL

Presented By: [Licensed user's name appears here]

For: Kerry O'Neill & Amanda O'Neill

## Summary of Liabilities

Year	M/F Ages	(1) Principal Residence Loan (@ 4.00% Interest)	(2) Total Liabilities
1	60/60	780,982	780,982
2	61/61	761,188	761,188
3	62/62	740,588	740,588
4	63/63	719,149	719,149
5	64/64	696,837	696,837
6	65/65	673,615	673,615
7	66/66	649,448	649,448
8	67/67	624,296	624,296
9	68/68	598,119	598,119
10	69/69	570,875	570,875
11	70/70	542,522	542,522
12	71/71	513,013	513,013
13	72/72	482,302	482,302
14	73/73	450,340	450,340
15	74/74	417,076	417,076
16	75/75	382,457	382,457
17	76/76	346,427	346,427
18	77/77	308,929	308,929
19	78/78	269,904	269,904
20	79/79	229,288	229,288
21	80/80	187,018	187,018
22	81/81	143,026	143,026
23	82/82	97,241	97,241
24	83/83	49,591	49,591
25	84/84	0	0
26	85/85	0	0
27	86/86	0	0
28	87/87	0	0
29	88/88	0	0
30	89/89	0	0
31	90/90	0	0
32	91/91	0	0
33	92/92	0	0
34	93/93	0	0
35	94/94	0	0

Some/all of the cash flow required for the above loan payments may not be reflected in your Desired Spendable Cash Flow. If the loan payments are not included in the Desired Spendable Cash Flow report, they are assumed to be paid from other sources.

Real Estate Agency  
Cash Flow Analysis

Below is an analysis of the cash flow resulting from the sale of Real Estate Agency in year 10.

Year 10

7,756,641	Proceeds from sale of Real Estate Agency	7,756,641
-	750,000 Cost basis of Real Estate Agency	
<hr/>		
7,006,641	Taxable gain from sale of Real Estate Agency	
	23.80% Capital gains tax	- 1,667,581
<hr/>		
	After tax cash flow from sale of Real Estate Agency	6,089,060
<hr/>		
	Cash flow reinvested in taxable account (25.00%)	1,522,265
	Cash flow reinvested in tax exempt account (25.00%)	1,522,265
	Cash flow reinvested in hypothetical equity account (50.00%)	3,044,530
<hr/>		
	Total cash flow reinvested:	6,089,060

# Analysis: Convert IRA to Roth + Add Indexed UL

Presented By: [Licensed user's name appears here]

For: Kerry O'Neill & Amanda O'Neill

## Hypothetical Net Worth (After Providing Required Cash Flow)

Year	M/F Ages	(1) Year End Net Equity of Illiquid Assets	(2) Year End Value of Life Insurance Assets	(3) Year End Value of Taxable Retirement Plan Assets	(4) Year End Value of Tax Free Retirement Plan Assets	(5) Year End Value of Taxable Assets	(6) Year End Value of Tax Exempt Assets	(7) Year End Value of Equity Assets	(8) Year End Hypothetical Net Worth
1	60/60	5,746,518	255,469	0	2,118,600	0	128,256	1,122,905	9,371,748
2	61/61	6,058,537	526,491	0	2,244,233	0	40,217	1,066,949	9,936,427
3	62/62	6,386,745	813,672	0	2,377,316	0	0	973,388	10,551,121
4	63/63	6,731,868	1,120,453	0	2,518,291	0	0	847,333	11,217,945
5	64/64	7,094,669	1,449,551	0	2,667,626	0	0	728,465	11,940,311
6	65/65	7,475,955	1,803,507	0	2,825,816	0	0	615,737	12,721,015
7	66/66	7,876,570	2,184,812	0	2,993,387	0	0	508,878	13,563,647
8	67/67	8,297,405	2,595,919	0	3,170,895	0	0	408,051	14,472,270
9	68/68	8,739,396	3,038,794	0	3,358,929	0	0	313,688	15,450,807
10	69/69	1,059,053	3,529,075	0	3,558,113	1,286,397	1,560,093	3,456,125	14,448,856
11	70/70	1,139,132	3,403,821	0	3,769,109	1,287,538	1,598,862	3,579,162	14,777,624
12	71/71	1,223,109	3,275,345	0	3,992,617	1,282,181	1,634,265	3,699,487	15,107,004
13	72/72	1,311,108	3,176,727	0	4,229,379	1,276,847	1,659,206	3,819,535	15,472,802
14	73/73	1,403,255	3,078,084	0	4,480,181	1,271,536	1,673,092	3,940,840	15,846,988
15	74/74	1,499,691	2,979,671	0	4,745,856	1,266,246	1,675,296	4,064,386	16,231,146
16	75/75	1,600,556	2,881,983	0	5,027,285	1,260,979	1,666,669	4,189,380	16,626,852
17	76/76	1,706,004	2,784,331	0	5,325,403	1,255,732	1,658,085	4,305,136	17,034,691
18	77/77	1,816,192	2,686,985	0	5,641,199	1,250,508	1,649,546	4,411,074	17,455,504
19	78/78	1,931,283	2,590,238	0	5,975,722	1,245,307	1,641,052	4,506,057	17,889,659
20	79/79	2,051,456	2,494,405	0	6,330,082	1,240,126	1,632,600	4,589,036	18,337,705
21	80/80	2,176,890	2,399,774	0	6,705,456	1,234,967	1,624,192	4,680,624	18,821,903
22	81/81	2,307,776	2,306,506	0	7,103,090	1,229,830	1,615,827	4,760,082	19,323,111
23	82/82	2,444,314	2,214,595	0	7,524,303	1,224,714	1,607,506	4,826,646	19,842,078
24	83/83	2,586,710	2,123,903	0	7,970,494	1,219,619	1,599,228	4,879,500	20,379,454
25	84/84	2,735,183	2,034,002	0	8,443,144	1,214,546	1,590,991	4,917,773	20,935,639
26	85/85	2,838,350	1,944,084	0	8,943,822	1,209,494	1,582,798	4,948,777	21,467,325
27	86/86	2,945,955	1,855,196	0	9,474,191	1,204,463	1,574,646	4,963,824	22,018,275
28	87/87	3,058,160	1,766,553	0	10,036,011	1,199,452	1,566,537	4,961,923	22,588,636
29	88/88	3,175,135	1,676,841	0	10,631,146	1,194,462	1,558,469	4,942,041	23,178,094
30	89/89	3,297,058	1,584,655	0	11,261,573	1,189,493	1,550,443	4,903,091	23,786,313
31	90/90	3,424,110	1,487,806	0	11,929,384	1,184,545	1,542,459	4,843,941	24,412,245
32	91/91	3,556,487	1,401,991	0	12,636,796	1,179,617	1,534,515	4,763,406	25,072,812
33	92/92	3,694,387	1,333,985	0	13,386,158	1,174,710	1,526,613	4,660,242	25,776,095
34	93/93	3,838,022	1,293,428	0	14,179,957	1,169,823	1,518,751	4,533,155	26,533,136
35	94/94	3,987,610	1,293,069	0	15,020,828	1,164,957	1,510,929	4,380,789	27,358,182

Column (8) has been reduced by income tax due if tax deferred assets are liquidated.

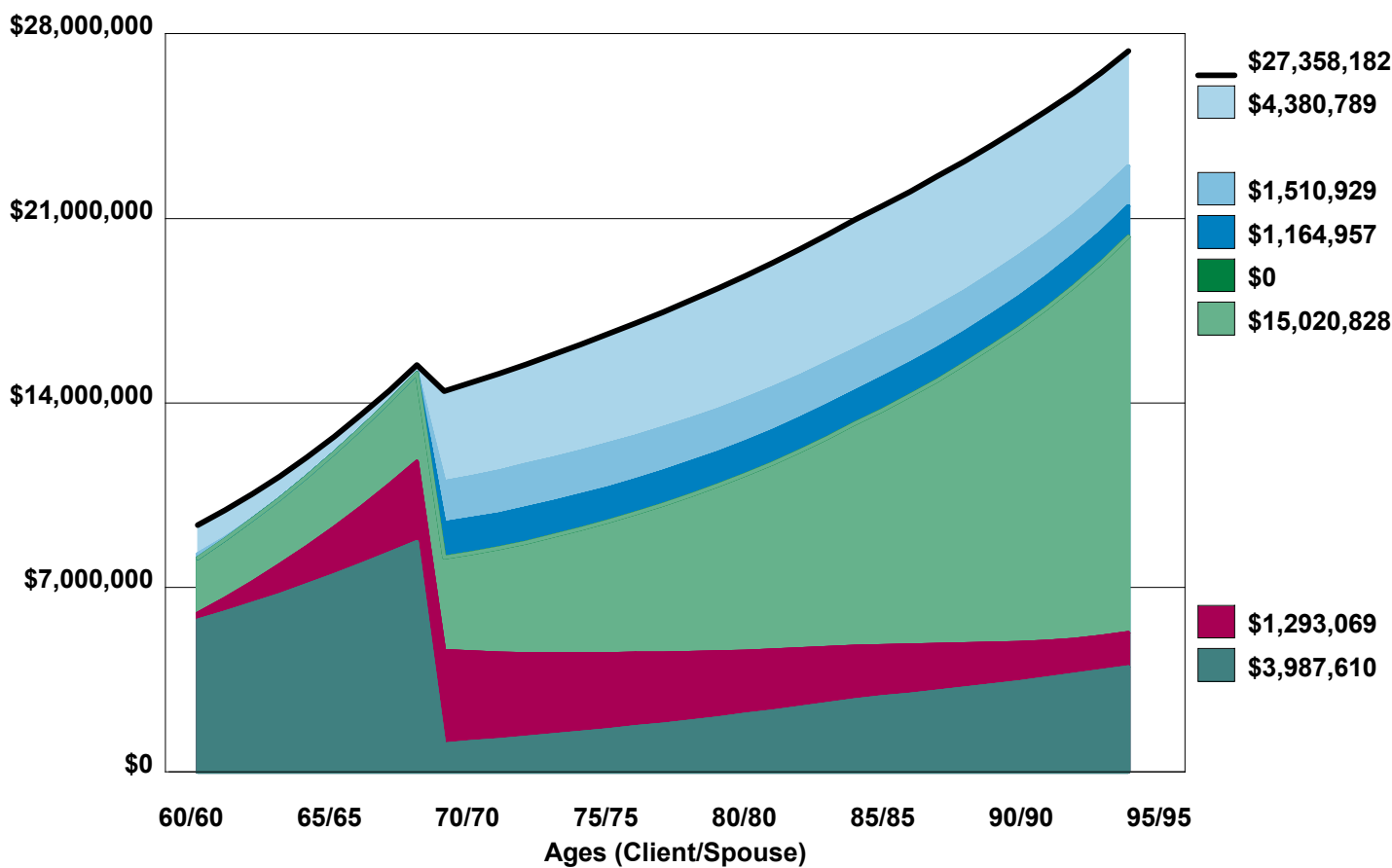
Values on this page may include non-guaranteed life insurance values. If so, actual results are likely to vary, and this report is not valid unless accompanied by a life insurance basic illustration that details non-guaranteed and guaranteed elements.

# Analysis: Convert IRA to Roth + Add Indexed UL

Presented By: [Licensed user's name appears here]

For: Kerry O'Neill & Amanda O'Neill

## Hypothetical Net Worth (After Providing Required Cash Flow) 35 Year Analysis



At Year 35

<b>Hypothetical Net Worth*</b>	—	<b>\$27,358,182</b>
<b>Hypothetical Equity Assets</b>	■	<b>\$4,380,789</b>
<b>Tax Exempt Assets</b>	■	<b>\$1,510,929</b>
<b>Taxable Assets</b>	■	<b>\$1,164,957</b>
<b>Taxable Retirement Plan Assets</b>	■	<b>\$0</b>
<b>Tax Free Retirement Plan Assets</b>	■	<b>\$15,020,828</b>
<b>Life Insurance Cash Values</b>	■	<b>\$1,293,069</b>
<b>Net Equity of Illiquid Assets</b>	■	<b>\$3,987,610</b>

\*Hypothetical Net Worth has been reduced by income tax still due on tax deferred assets.

Values on this page may include non-guaranteed life insurance values. If so, actual results are likely to vary, and this report is not valid unless accompanied by a life insurance basic illustration that details non-guaranteed and guaranteed elements.

# Analysis: Convert IRA to Roth + Add Indexed UL

Presented By: [Licensed user's name appears here]

For: Kerry O'Neill & Amanda O'Neill

## Wealth Transfer Summary (After Providing Required Cash Flow)

Year	M/F Ages	(1) Total Estate Assets*	(2) Total Transfer Taxes**	(3) Net Estate to Heirs	(4) Year End Total Assets Outside the Estate	(5) Year End Wealth Transferred to Heirs
1	60/60	13,196,411	0	13,196,411	0	13,196,411
2	61/61	13,761,090	0	13,761,090	0	13,761,090
3	62/62	14,375,784	0	14,375,784	0	14,375,784
4	63/63	15,042,608	0	15,042,608	0	15,042,608
5	64/64	15,764,974	0	15,764,974	0	15,764,974
6	65/65	16,545,678	0	16,545,678	0	16,545,678
7	66/66	17,388,310	0	17,388,310	0	17,388,310
8	67/67	18,296,933	0	18,296,933	0	18,296,933
9	68/68	19,275,470	2,030,188	17,245,282	0	17,245,282
10	69/69	18,273,519	1,461,408	16,812,111	0	16,812,111
11	70/70	15,343,323	113,329	15,229,994	0	15,229,994
12	71/71	15,630,738	44,295	15,586,443	0	15,586,443
13	72/72	15,949,681	0	15,949,681	0	15,949,681
14	73/73	16,266,573	0	16,266,573	0	16,266,573
15	74/74	16,581,870	0	16,581,870	0	16,581,870
16	75/75	16,895,936	0	16,895,936	0	16,895,936
17	76/76	17,323,517	0	17,323,517	0	17,323,517
18	77/77	17,765,318	0	17,765,318	0	17,765,318
19	78/78	18,221,784	0	18,221,784	0	18,221,784
20	79/79	18,693,544	0	18,693,544	0	18,693,544
21	80/80	19,202,941	0	19,202,941	0	19,202,941
22	81/81	19,730,913	0	19,730,913	0	19,730,913
23	82/82	20,278,284	0	20,278,284	0	20,278,284
24	83/83	20,845,774	0	20,845,774	0	20,845,774
25	84/84	21,433,845	0	21,433,845	0	21,433,845
26	85/85	21,999,235	0	21,999,235	0	21,999,235
27	86/86	22,585,852	0	22,585,852	0	22,585,852
28	87/87	23,193,896	0	23,193,896	0	23,193,896
29	88/88	23,823,090	0	23,823,090	0	23,823,090
30	89/89	24,473,132	0	24,473,132	0	24,473,132
31	90/90	25,142,976	0	25,142,976	0	25,142,976
32	91/91	25,694,919	0	25,694,919	0	25,694,919
33	92/92	26,272,886	0	26,272,886	0	26,272,886
34	93/93	26,886,095	0	26,886,095	0	26,886,095
35	94/94	27,546,510	0	27,546,510	0	27,546,510

\*Net of cash flow provided

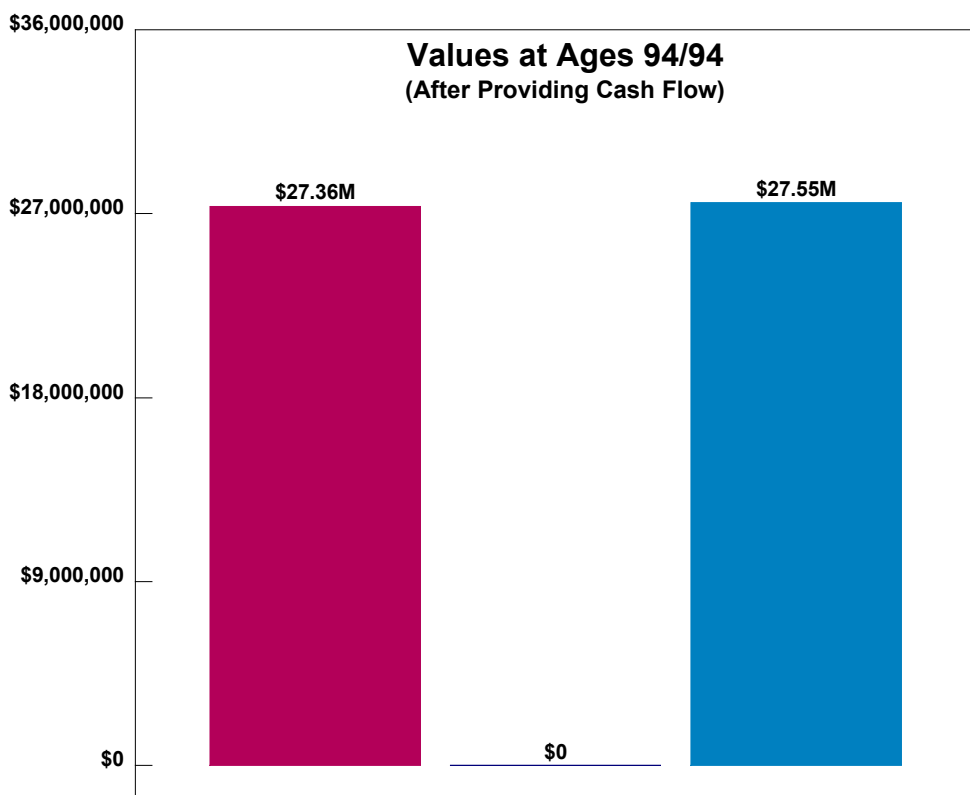
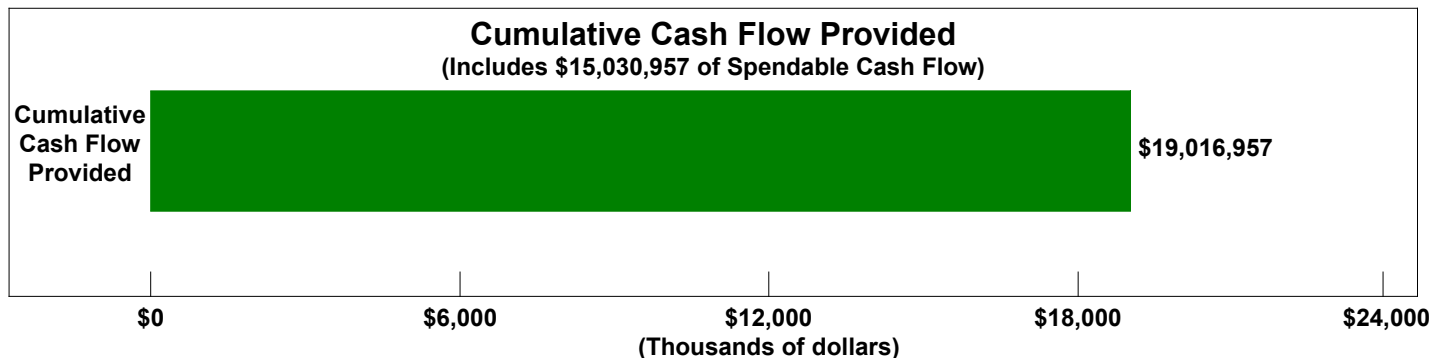
\*\*See Transfer Tax Details report for details.

This page may include non-guaranteed life insurance values. If so, actual results are likely to vary. This page is not valid unless accompanied by a life insurance basic illustration that details non-guaranteed and guaranteed elements.

Summary at Life Expectancy (Year 31)

Total Estate Assets	\$ 25,142,976
Wealth Transferred to Heirs	\$ 25,142,976

## Summary Analysis



- Cumulative Cash Flow Provided
- Net Worth
- Transfer Taxes
- Wealth to Heirs

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# Analysis: Convert IRA to Roth + Add Indexed UL

Presented By: [Licensed user's name appears here]

For: Kerry O'Neill & Amanda O'Neill

## Estate Assets Details

Year	M/F Ages	(1) Liquid Assets*	+	(2) Net Illiquid Assets**	+	(3) Proposed Life Insurance Death Benefit	=	(4) Total Estate Assets
1	60/60	3,369,761		5,746,518		4,080,132		13,196,411
2	61/61	3,351,399		6,058,537		4,351,154		13,761,090
3	62/62	3,350,704		6,386,745		4,638,335		14,375,784
4	63/63	3,365,624		6,731,868		4,945,116		15,042,608
5	64/64	3,396,091		7,094,669		5,274,214		15,764,974
6	65/65	3,441,553		7,475,955		5,628,170		16,545,678
7	66/66	3,502,265		7,876,570		6,009,475		17,388,310
8	67/67	3,578,946		8,297,405		6,420,582		18,296,933
9	68/68	3,672,617		8,739,396		6,863,457		19,275,470
10	69/69	9,860,728		1,059,053		7,353,738		18,273,519
11	70/70	10,234,671		1,139,132		3,969,520		15,343,323
12	71/71	10,608,550		1,223,109		3,799,079		15,630,738
13	72/72	10,984,967		1,311,108		3,653,606		15,949,681
14	73/73	11,365,649		1,403,255		3,497,669		16,266,573
15	74/74	11,751,784		1,499,691		3,330,395		16,581,870
16	75/75	12,144,313		1,600,556		3,151,067		16,895,936
17	76/76	12,544,356		1,706,004		3,073,157		17,323,517
18	77/77	12,952,327		1,816,192		2,996,799		17,765,318
19	78/78	13,368,138		1,931,283		2,922,363		18,221,784
20	79/79	13,791,844		2,051,456		2,850,244		18,693,544
21	80/80	14,245,239		2,176,890		2,780,812		19,202,941
22	81/81	14,708,829		2,307,776		2,714,308		19,730,913
23	82/82	15,183,169		2,444,314		2,650,801		20,278,284
24	83/83	15,668,841		2,586,710		2,590,223		20,845,774
25	84/84	16,166,454		2,735,183		2,532,208		21,433,845
26	85/85	16,684,891		2,838,350		2,475,994		21,999,235
27	86/86	17,217,124		2,945,955		2,422,773		22,585,852
28	87/87	17,763,923		3,058,160		2,371,813		23,193,896
29	88/88	18,326,118		3,175,135		2,321,837		23,823,090
30	89/89	18,904,600		3,297,058		2,271,474		24,473,132
31	90/90	19,500,329		3,424,110		2,218,537		25,142,976
32	91/91	20,114,334		3,556,487		2,024,098		25,694,919
33	92/92	20,747,723		3,694,387		1,830,776		26,272,886
34	93/93	21,401,686		3,838,022		1,646,387		26,886,095
35	94/94	22,077,503		3,987,610		1,481,397		27,546,510

\*Including taxable assets, tax exempt assets, and hypothetical equity assets.

\*\*Net of any liabilities.

Values on this page may include non-guaranteed life insurance values. If so, actual results are likely to vary, and this report is not valid unless accompanied by a life insurance basic illustration that details non-guaranteed and guaranteed elements.

# Analysis: Convert IRA to Roth + Add Indexed UL

Presented By: [Licensed user's name appears here]

For: Kerry O'Neill & Amanda O'Neill

## Transfer Tax Details

Year	M/F Ages	(1) Total Estate Assets	(2) Taxable Estate	(3) Remaining Available Unified Credit Equivalent*	(4) Federal Estate Tax	(5) Income Tax on Retirement Plan Assets	(6) Total Transfer Taxes (4)+(5)
1	60/60	13,196,411	13,196,411	22,360,000	0	0	0
2	61/61	13,761,090	13,761,090	23,040,000	0	0	0
3	62/62	14,375,784	14,375,784	23,720,000	0	0	0
4	63/63	15,042,608	15,042,608	24,440,000	0	0	0
5	64/64	15,764,974	15,764,974	25,160,000	0	0	0
6	65/65	16,545,678	16,545,678	25,920,000	0	0	0
7	66/66	17,388,310	17,388,310	26,700,000	0	0	0
8	67/67	18,296,933	18,296,933	27,500,000	0	0	0
9	68/68	19,275,470	19,275,470	14,200,000	2,030,188	0	2,030,188
10	69/69	18,273,519	18,273,519	14,620,000	1,461,408	0	1,461,408
11	70/70	15,343,323	15,343,323	15,060,000	113,329	0	113,329
12	71/71	15,630,738	15,630,738	15,520,000	44,295	0	44,295
13	72/72	15,949,681	15,949,681	15,980,000	0	0	0
14	73/73	16,266,573	16,266,573	16,460,000	0	0	0
15	74/74	16,581,870	16,581,870	16,960,000	0	0	0
16	75/75	16,895,936	16,895,936	17,460,000	0	0	0
17	76/76	17,323,517	17,323,517	17,980,000	0	0	0
18	77/77	17,765,318	17,765,318	18,520,000	0	0	0
19	78/78	18,221,784	18,221,784	19,080,000	0	0	0
20	79/79	18,693,544	18,693,544	19,660,000	0	0	0
21	80/80	19,202,941	19,202,941	20,240,000	0	0	0
22	81/81	19,730,913	19,730,913	20,840,000	0	0	0
23	82/82	20,278,284	20,278,284	21,480,000	0	0	0
24	83/83	20,845,774	20,845,774	22,120,000	0	0	0
25	84/84	21,433,845	21,433,845	22,780,000	0	0	0
26	85/85	21,999,235	21,999,235	23,460,000	0	0	0
27	86/86	22,585,852	22,585,852	24,180,000	0	0	0
28	87/87	23,193,896	23,193,896	24,900,000	0	0	0
29	88/88	23,823,090	23,823,090	25,640,000	0	0	0
30	89/89	24,473,132	24,473,132	26,420,000	0	0	0
31	90/90	25,142,976	25,142,976	27,200,000	0	0	0
32	91/91	25,694,919	25,694,919	28,020,000	0	0	0
33	92/92	26,272,886	26,272,886	28,860,000	0	0	0
34	93/93	26,886,095	26,886,095	29,720,000	0	0	0
35	94/94	27,546,510	27,546,510	30,620,000	0	0	0

This report does not take into account the impact of the state death tax. Check with your legal and tax advisers for the precise calculation of your state's death tax on your current and future circumstances.

\*Unified Credit Equivalent is indexed for inflation at 3.00%.

Column (4) assumes half the amount shown in column (3) is transferred to a credit shelter trust by the first spouse to die.



# Analysis: Convert IRA to Roth + Add Indexed UL

Presented By: [Licensed user's name appears here]

For: Kerry O'Neill & Amanda O'Neill

## Summary of Transfer Taxation of Roth Defined Contribution Assets

		Plan Assets Initial Value 0	Plan Assets Cost Basis 0	Plan Assets Yield 7.00%	Heirs' Income Tax Rate 49.30%		
Year	M/F Ages	(1) Plan Assets in Estate	(2) Estate Tax on Plan Assets	(3) Income Tax on Plan Assets	(4) Total Taxes Attributed to Plan Assets	(5) Heirs After Tax Plan Assets (1) - (4)	(6) Percent Loss Due to Tax
1	60/60	2,118,600	0	0	0	2,118,600	0%
2	61/61	2,244,233	0	0	0	2,244,233	0%
3	62/62	2,377,316	0	0	0	2,377,316	0%
4	63/63	2,518,291	0	0	0	2,518,291	0%
5	64/64	2,667,626	0	0	0	2,667,626	0%
6	65/65	2,825,816	0	0	0	2,825,816	0%
7	66/66	2,993,387	0	0	0	2,993,387	0%
8	67/67	3,170,895	0	0	0	3,170,895	0%
9	68/68	3,358,929	1,343,572	0	1,343,572	2,015,357	40%
10	69/69	3,558,113	1,423,246	0	1,423,246	2,134,867	40%
11	70/70	3,769,109	113,329	0	113,329	3,655,780	3%
12	71/71	3,992,617	44,295	0	44,295	3,948,322	1%
13	72/72	4,229,379	0	0	0	4,229,379	0%
14	73/73	4,480,181	0	0	0	4,480,181	0%
15	74/74	4,745,856	0	0	0	4,745,856	0%
16	75/75	5,027,285	0	0	0	5,027,285	0%
17	76/76	5,325,403	0	0	0	5,325,403	0%
18	77/77	5,641,199	0	0	0	5,641,199	0%
19	78/78	5,975,722	0	0	0	5,975,722	0%
20	79/79	6,330,082	0	0	0	6,330,082	0%
21	80/80	6,705,456	0	0	0	6,705,456	0%
22	81/81	7,103,090	0	0	0	7,103,090	0%
23	82/82	7,524,303	0	0	0	7,524,303	0%
24	83/83	7,970,494	0	0	0	7,970,494	0%
25	84/84	8,443,144	0	0	0	8,443,144	0%
26	85/85	8,943,822	0	0	0	8,943,822	0%
27	86/86	9,474,191	0	0	0	9,474,191	0%
28	87/87	10,036,011	0	0	0	10,036,011	0%
29	88/88	10,631,146	0	0	0	10,631,146	0%
30	89/89	11,261,573	0	0	0	11,261,573	0%
31	90/90	11,929,384	0	0	0	11,929,384	0%
32	91/91	12,636,796	0	0	0	12,636,796	0%
33	92/92	13,386,158	0	0	0	13,386,158	0%
34	93/93	14,179,957	0	0	0	14,179,957	0%
35	94/94	15,020,828	0	0	0	15,020,828	0%

# Analysis: Convert IRA to Roth + Add Indexed UL

Presented By: [Licensed user's name appears here]

For: Kerry O'Neill & Amanda O'Neill

## Details of Transfer Taxation of Roth Defined Contribution Assets

		Plan Assets Initial Value 0	Plan Assets Cost Basis 0	Plan Assets Yield 7.00%	Heirs' Income Tax Rate 49.30%				(8) Total Taxes Attributed to Plan Assets (2)+(6)+(7)	(9) Heirs' After Tax Plan Assets (1) - (8)
Year	M/F Ages	(1) Plan Assets in Estate	(2) Federal Estate Tax on Plan Assets*	(3) Unrealized Gain Subject to Income Tax*	(4) Federal Estate Tax Attributable to Gain*	(5) Portion of Gain Subject to Income Tax (3) - (4)	(6) Income Tax on Gain*	(7) State Death Tax Attributable to Plan Assets**		
1	60/60	2,118,600	0	0	0	0	0	0	0	2,118,600
2	61/61	2,244,233	0	0	0	0	0	0	0	2,244,233
3	62/62	2,377,316	0	0	0	0	0	0	0	2,377,316
4	63/63	2,518,291	0	0	0	0	0	0	0	2,518,291
5	64/64	2,667,626	0	0	0	0	0	0	0	2,667,626
6	65/65	2,825,816	0	0	0	0	0	0	0	2,825,816
7	66/66	2,993,387	0	0	0	0	0	0	0	2,993,387
8	67/67	3,170,895	0	0	0	0	0	0	0	3,170,895
9	68/68	3,358,929	1,343,572	0	0	0	0	0	1,343,572	2,015,357
10	69/69	3,558,113	1,423,246	0	0	0	0	0	1,423,246	2,134,867
11	70/70	3,769,109	113,329	0	0	0	0	0	113,329	3,655,780
12	71/71	3,992,617	44,295	0	0	0	0	0	44,295	3,948,322
13	72/72	4,229,379	0	0	0	0	0	0	0	4,229,379
14	73/73	4,480,181	0	0	0	0	0	0	0	4,480,181
15	74/74	4,745,856	0	0	0	0	0	0	0	4,745,856
16	75/75	5,027,285	0	0	0	0	0	0	0	5,027,285
17	76/76	5,325,403	0	0	0	0	0	0	0	5,325,403
18	77/77	5,641,199	0	0	0	0	0	0	0	5,641,199
19	78/78	5,975,722	0	0	0	0	0	0	0	5,975,722
20	79/79	6,330,082	0	0	0	0	0	0	0	6,330,082
21	80/80	6,705,456	0	0	0	0	0	0	0	6,705,456
22	81/81	7,103,090	0	0	0	0	0	0	0	7,103,090
23	82/82	7,524,303	0	0	0	0	0	0	0	7,524,303
24	83/83	7,970,494	0	0	0	0	0	0	0	7,970,494
25	84/84	8,443,144	0	0	0	0	0	0	0	8,443,144
26	85/85	8,943,822	0	0	0	0	0	0	0	8,943,822
27	86/86	9,474,191	0	0	0	0	0	0	0	9,474,191
28	87/87	10,036,011	0	0	0	0	0	0	0	10,036,011
29	88/88	10,631,146	0	0	0	0	0	0	0	10,631,146
30	89/89	11,261,573	0	0	0	0	0	0	0	11,261,573
31	90/90	11,929,384	0	0	0	0	0	0	0	11,929,384
32	91/91	12,636,796	0	0	0	0	0	0	0	12,636,796
33	92/92	13,386,158	0	0	0	0	0	0	0	13,386,158
34	93/93	14,179,957	0	0	0	0	0	0	0	14,179,957
35	94/94	15,020,828	0	0	0	0	0	0	0	15,020,828

\*In some circumstances, the unrealized gain in Roth assets may be subject to income tax and is also included on the heirs' income tax return. To avoid double taxation, the federal estate tax attributable to such gain is allowed as an itemized deduction on the heirs' income tax return.

\*\*This report does not take into account the impact of the state death tax. Check with your legal and tax advisers for the precise calculation of your state's death tax on your current and future circumstances.