

# Retirement Planning Alternatives

For: Harry and Paige Foster



Presented By: \_\_\_\_\_

[Licensed user's name appears here]

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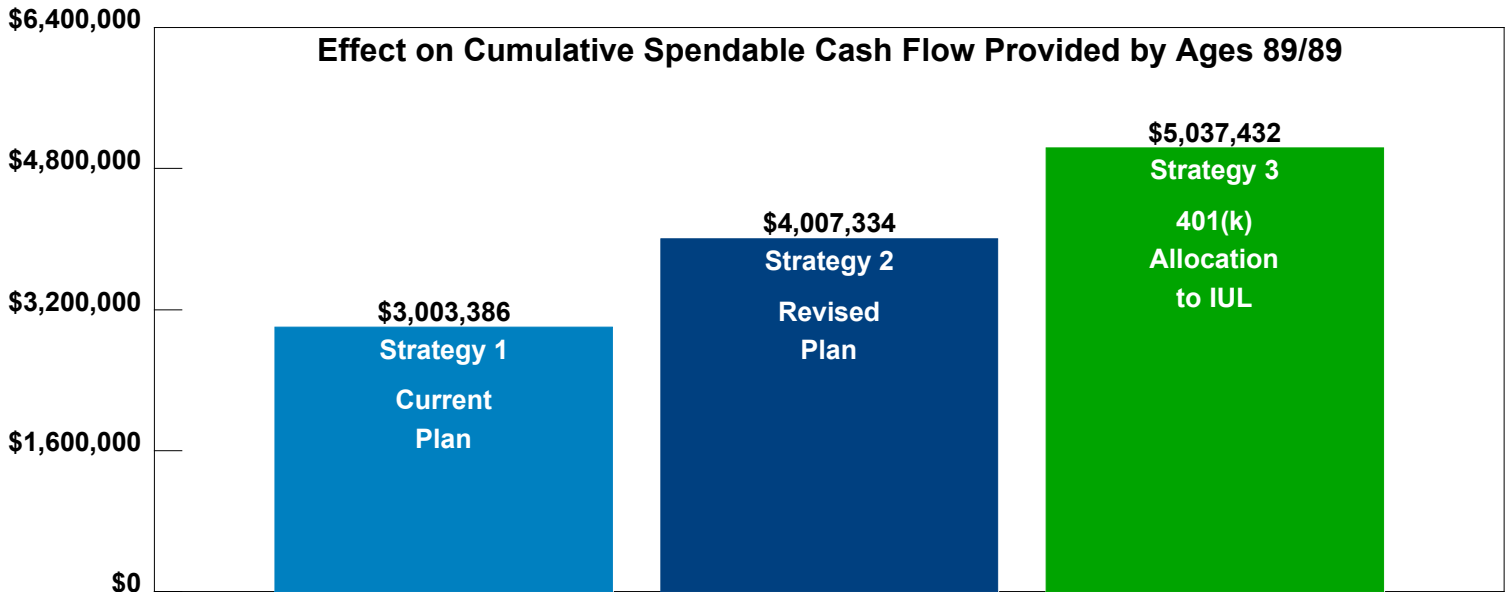
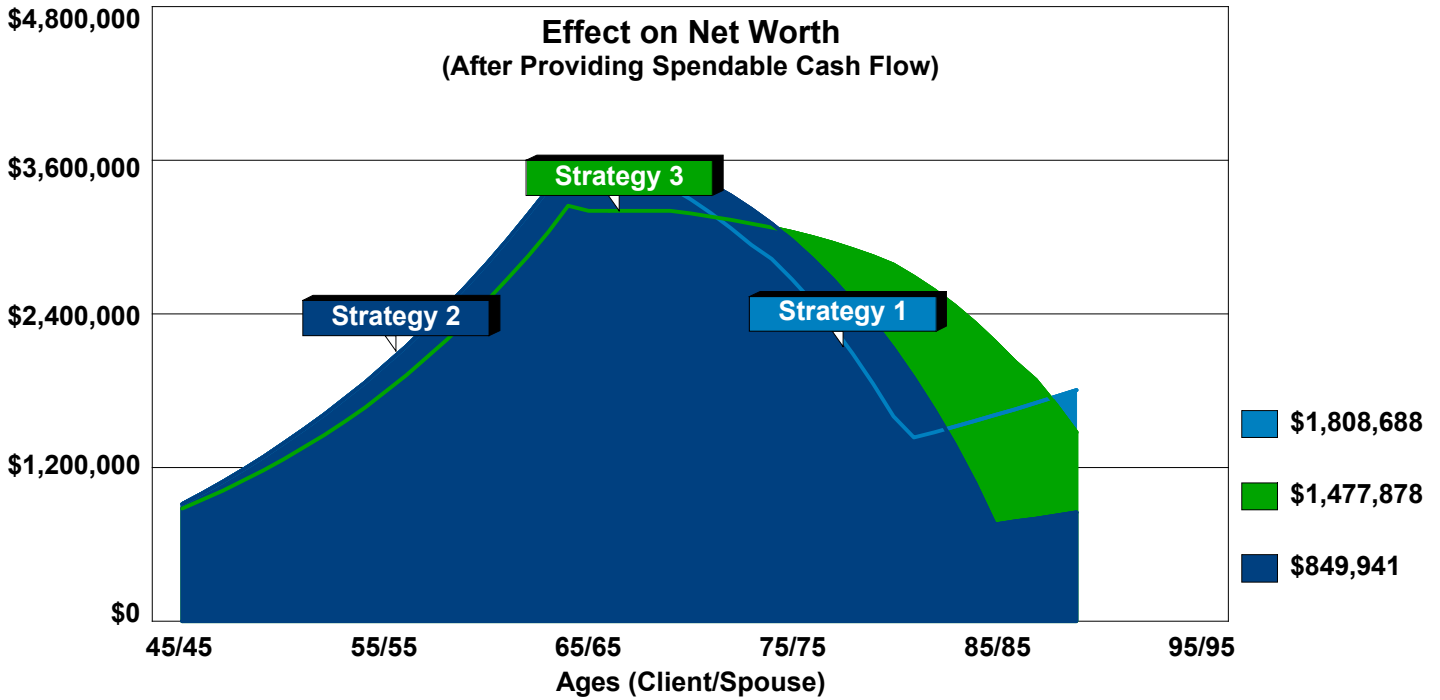
**Comparison: Current Plan vs. Revised Plan vs. 401(k) Allocation to IUL**

# Comparison: Current Plan vs. Revised Plan vs. 401(k) Allocation to IUL

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For: Harry Foster & Paige Foster

## Comparison of Alternatives



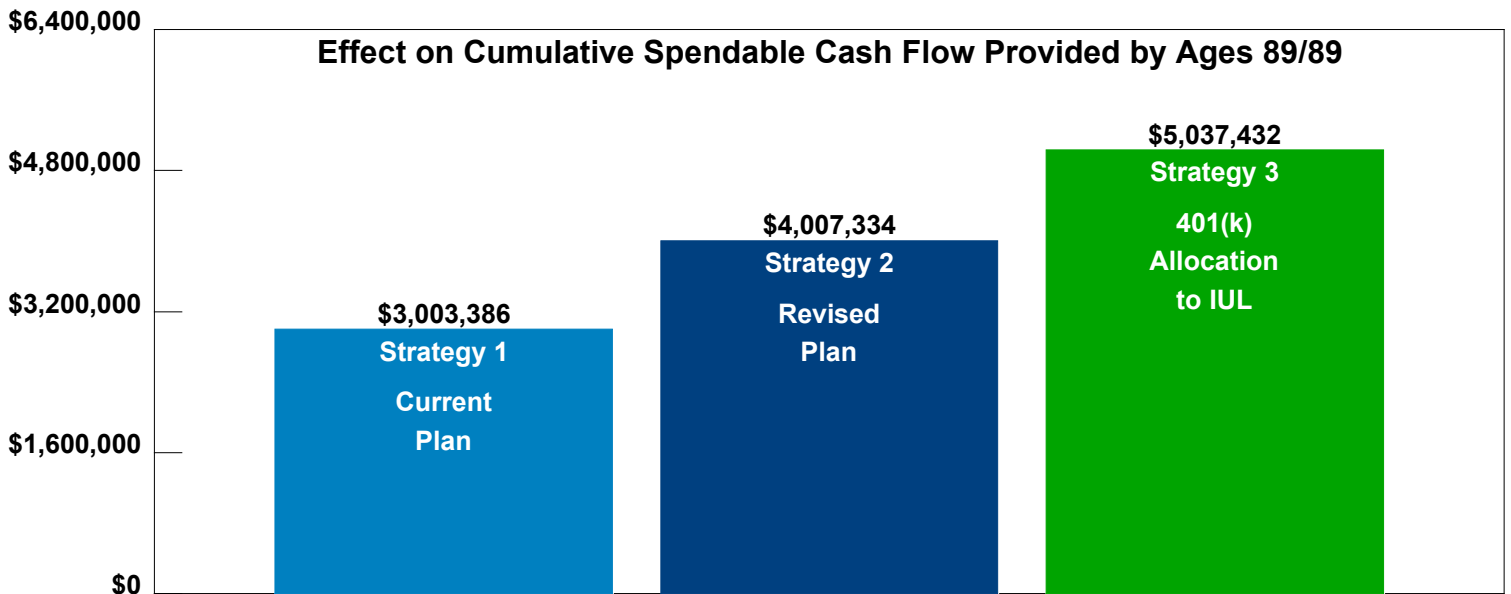
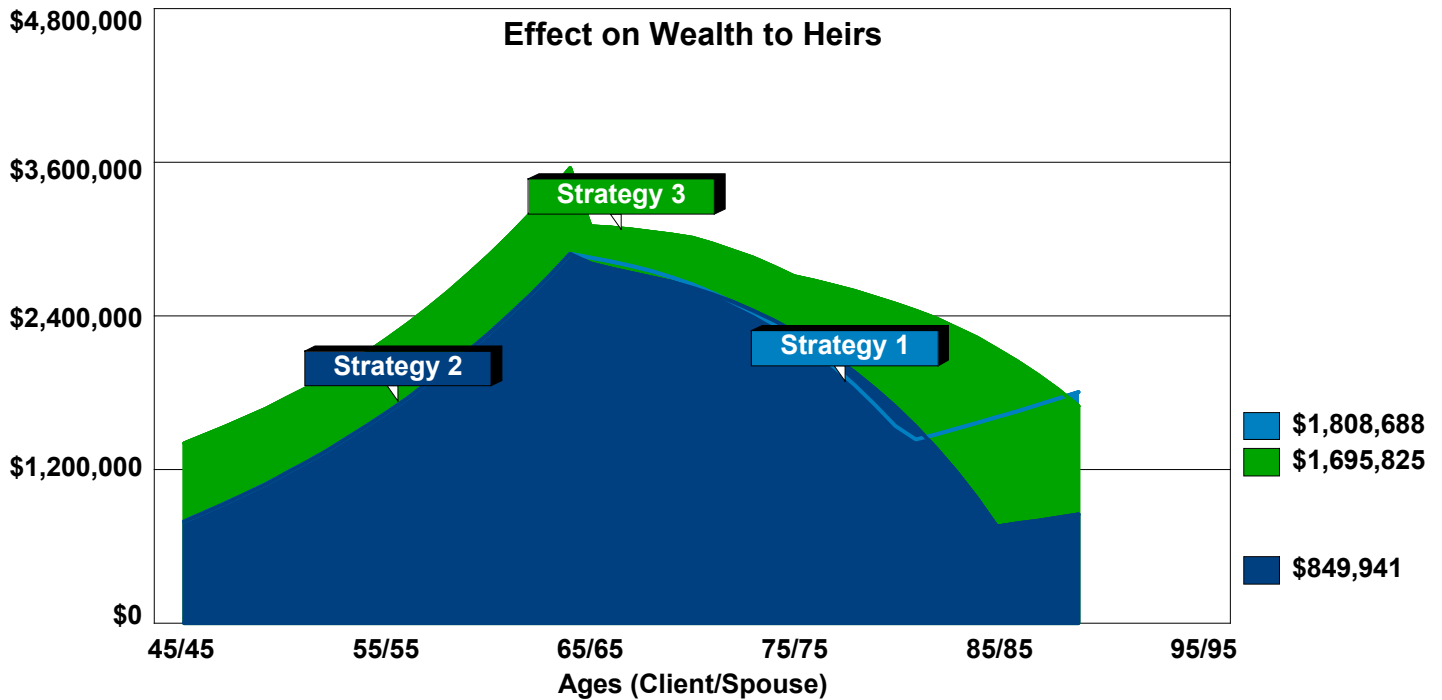
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# Comparison: Current Plan vs. Revised Plan vs. 401(k) Allocation to IUL

Presented By: [Licensed user's name appears here]

For: Harry Foster & Paige Foster

## Comparison of Alternatives



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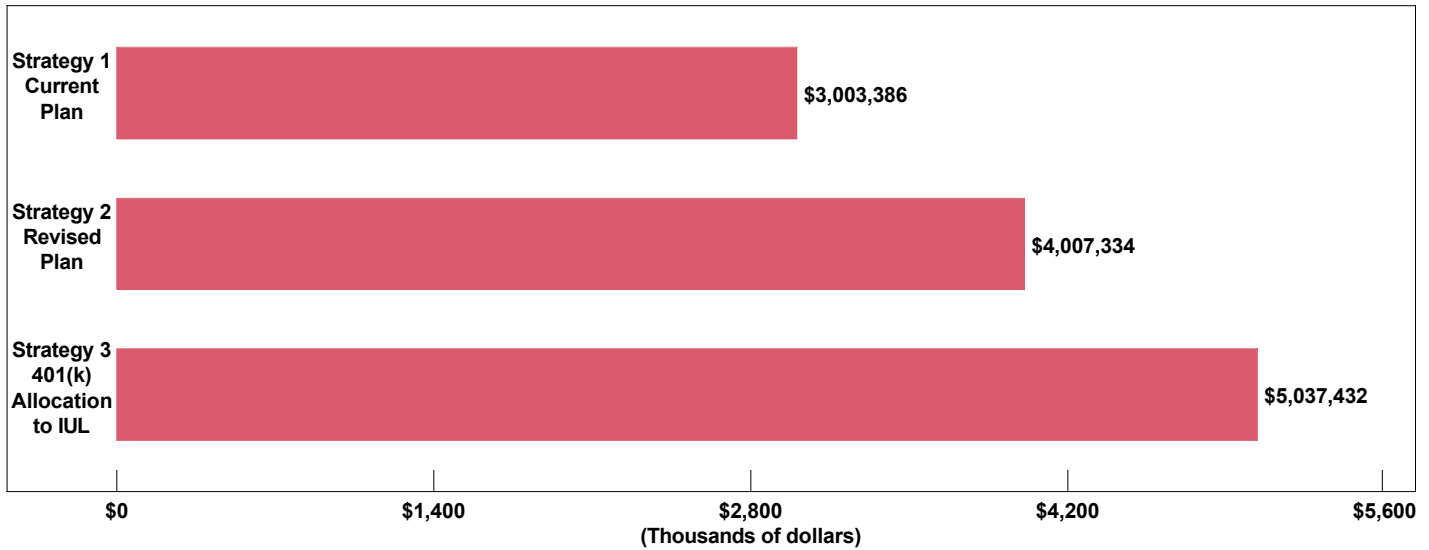
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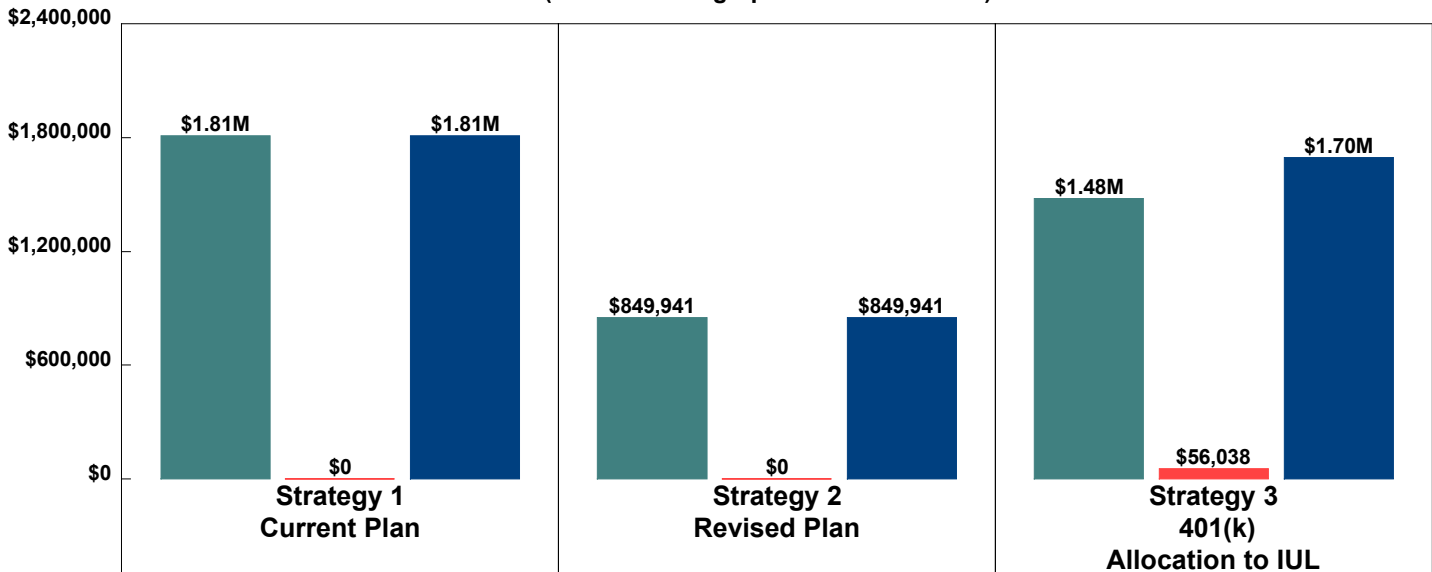
For: Harry Foster & Paige Foster

## Summary Analysis of Alternatives

Effect on Cumulative Spendable Cash Flow Provided by Ages 89/89



Values at Ages 89/89  
(After Providing Spendable Cash Flow)



- Cumulative Spendable Cash Flow
- Family Net Worth\*
- Transfer Taxes
- Wealth to Heirs

\*Family Net Worth includes assets outside the estate.

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# Comparison: Current Plan vs. Revised Plan vs. 401(k) Allocation to IUL

Presented By: [Licensed user's name appears here]

For: Harry Foster & Paige Foster

## Comparison of Alternatives

Year	M/F Ages	Effect on Spendable Cash Flow			Effect on Family Net Worth*			Effect on Wealth to Heirs		
		Strategy 1	Strategy 2	Strategy 3	Strategy 1	Strategy 2	Strategy 3	Strategy 1	Strategy 2	Strategy 3
		Current Plan	Revised Plan	401(k) Allocation to IUL	Current Plan	Revised Plan	401(k) Allocation to IUL	Current Plan	Revised Plan	401(k) Allocation to IUL
1	45/45	0	0	0	916,481	916,481	883,297	798,561	798,561	1,408,123
2	46/46	0	0	0	1,001,445	1,001,445	951,556	865,437	865,437	1,470,125
3	47/47	0	0	0	1,091,086	1,091,086	1,023,857	935,964	935,964	1,535,826
4	48/48	0	0	0	1,185,619	1,185,619	1,100,419	1,010,303	1,010,303	1,605,413
5	49/49	0	0	0	1,285,267	1,285,267	1,181,445	1,088,611	1,088,611	1,679,079
6	50/50	0	0	0	1,390,266	1,390,266	1,267,165	1,171,064	1,171,064	1,757,031
7	51/51	0	0	0	1,500,869	1,500,869	1,360,715	1,257,841	1,257,841	1,839,500
8	52/52	0	0	0	1,617,341	1,617,341	1,459,476	1,349,141	1,349,141	1,926,727
9	53/53	0	0	0	1,739,961	1,739,961	1,563,736	1,445,163	1,445,163	2,018,980
10	54/54	0	0	0	1,869,030	1,869,030	1,673,796	1,546,126	1,546,126	2,116,532
11	55/55	0	0	0	2,004,862	2,004,862	1,795,595	1,652,262	1,652,262	2,225,291
12	56/56	0	0	0	2,147,792	2,147,792	1,921,443	1,763,816	1,763,816	2,340,677
13	57/57	0	0	0	2,298,171	2,298,171	2,054,918	1,881,041	1,881,041	2,463,098
14	58/58	0	0	0	2,456,368	2,456,368	2,196,494	2,004,206	2,004,206	2,592,994
15	59/59	0	0	0	2,622,781	2,622,781	2,346,682	2,133,603	2,133,603	2,730,840
16	60/60	0	0	0	2,797,821	2,797,821	2,505,974	2,269,533	2,269,533	2,877,092
17	61/61	0	0	0	2,981,928	2,981,928	2,674,931	2,412,314	2,412,314	3,032,271
18	62/62	0	0	0	3,175,569	3,175,569	2,854,141	2,562,289	2,562,289	3,196,921
19	63/63	0	0	0	3,379,228	3,379,228	3,044,231	2,719,808	2,719,808	3,371,629
20	64/64	0	0	0	3,593,424	3,593,424	3,245,880	2,885,254	2,885,254	3,557,024
21	65/65	147,475	147,475	147,475	3,605,670	3,558,315	3,207,871	2,857,400	2,810,045	3,103,221
22	66/66	151,162	151,162	151,162	3,604,305	3,565,038	3,208,417	2,828,557	2,774,396	3,090,416
23	67/67	154,941	154,941	154,941	3,543,083	3,574,377	3,208,127	2,793,572	2,738,965	3,075,044
24	68/68	158,815	158,815	158,815	3,471,993	3,586,613	3,207,115	2,751,958	2,703,895	3,057,067
25	69/69	162,785	162,785	162,785	3,390,301	3,564,854	3,205,520	2,703,211	2,666,147	3,036,454
26	70/70	166,855	166,855	166,855	3,297,221	3,495,792	3,186,650	2,646,783	2,621,754	3,011,738
27	71/71	171,026	171,026	171,026	3,191,923	3,416,296	3,164,413	2,582,100	2,570,213	2,966,358
28	72/72	175,302	175,302	175,302	3,073,524	3,325,595	3,138,775	2,508,554	2,510,986	2,914,389
29	73/73	179,685	179,685	179,685	2,941,085	3,222,873	3,109,689	2,425,491	2,443,505	2,855,448
30	74/74	184,177	184,177	184,177	2,830,686	3,107,265	3,077,105	2,335,414	2,367,168	2,789,120
31	75/75	188,781	188,781	188,781	2,672,457	2,977,848	3,040,754	2,234,628	2,281,330	2,714,712
32	76/76	193,501	193,501	193,501	2,497,366	2,833,646	3,000,078	2,122,370	2,185,312	2,678,042
33	77/77	198,338	198,338	198,338	2,304,246	2,673,624	2,954,997	1,997,831	2,078,394	2,638,228
34	78/78	203,297	203,297	203,297	2,091,859	2,496,684	2,905,234	1,860,154	1,959,810	2,595,217
35	79/79	208,379	208,379	208,379	1,858,890	2,341,402	2,850,697	1,708,426	1,832,165	2,548,930
36	80/80	213,588	213,588	213,588	1,603,945	2,132,775	2,787,747	1,541,683	1,691,424	2,498,963
37	81/81	145,279	218,928	218,928	1,436,719	1,903,886	2,692,422	1,436,719	1,536,683	2,442,756
38	82/82	0	224,401	224,401	1,478,321	1,653,367	2,585,600	1,478,321	1,366,988	2,379,801
39	83/83	0	230,011	230,011	1,521,247	1,379,767	2,466,388	1,521,247	1,181,330	2,309,532
40	84/84	0	235,762	235,762	1,565,532	1,081,544	2,333,632	1,565,532	978,633	2,231,129
		3,003,386	3,767,209	3,767,209						

The values highlighted in red indicate the liquid assets are not sufficient to meet the cash flow requirements in the years shown.

\*After providing spendable cash flow. Family Net Worth includes assets outside the estate.

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# Comparison: Current Plan vs. Revised Plan vs. 401(k) Allocation to IUL

Presented By: [Licensed user's name appears here]

For: Harry Foster & Paige Foster

## Comparison of Alternatives

Year	M/F Ages	Effect on Spendable Cash Flow			Effect on Family Net Worth*			Effect on Wealth to Heirs		
		Strategy 1	Strategy 2	Strategy 3	Strategy 1	Strategy 2	Strategy 3	Strategy 1	Strategy 2	Strategy 3
		Current Plan	Revised Plan	401(k) Allocation to IUL	Current Plan	Revised Plan	401(k) Allocation to IUL	Current Plan	Revised Plan	401(k) Allocation to IUL
41	85/85	0	240,125	241,656	1,611,213	759,379	2,185,917	1,611,213	759,379	2,143,524
42	86/86	0	0	247,697	1,658,329	780,939	2,029,112	1,658,329	780,939	2,046,587
43	87/87	0	0	253,890	1,706,918	803,208	1,886,156	1,706,918	803,208	1,941,943
44	88/88	0	0	260,237	1,757,024	826,202	1,692,206	1,757,024	826,202	1,825,437
45	89/89	0	0	266,743	1,808,688	849,941	1,477,878	1,808,688	849,941	1,695,825

3,003,386

4,007,334

5,037,432

The values highlighted in red indicate the liquid assets are not sufficient to meet the cash flow requirements in the years shown.

\*After providing spendable cash flow. Family Net Worth includes assets outside the estate.

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**Financial Analysis: Current Plan**

# Financial Analysis: Current Plan

Presented By: [Licensed user's name appears here]

For: Harry Foster & Paige Foster, Ages 45/45

## Client Information Summary

### Current Assets

<u>Liquid Assets:</u>	Liquid Assets (Taxable Interest)	\$	250,000	
	Liquid Assets (Tax Exempt Interest)		0	
	Hypothetical Equity Assets		0	
	Tax Deferred Assets		0	
	Defined Contribution Plan Assets for Harry Foster			
	Retirement Plan Assets		168,000	
	Defined Contribution Plan Assets for Paige Foster			
	Retirement Plan Asset		168,000	
	Total Defined Contribution Plan Assets:		336,000	
		Total Liquid Assets		586,000
<u>Illiquid Assets:</u>	Principal Residence		475,000	
	Personal Property		125,000	
	Less Total Liabilities		(350,000)	
		Total Illiquid Assets		250,000
<u>Other Assets:</u>	Total Other Assets Inside the Estate			0
		Total Estate Assets		\$836,000
	Total Other Assets Outside the Estate			0

### Funding Options for Required Cash Flow

<u>Retirement Plan Assets:</u>	Minimum Distribution, Unless More Is Needed
<u>Cash Flow Funding:</u>	Sequential Use of Liquid Assets -- Retirement Savings, Retirement Plan Assets, Emergency Fund, Spouse's Retirement Plan Assets

### Assumptions Used

<u>Income Tax Rates:</u>	Pre-Retirement	30.00%	
	Retirement	30.00%	
<u>Life Expectancy:</u>	Joint	45 Years	
	Harry Foster	Age 89	
	Paige Foster	Age 89	
<u>Taxable Accounts:</u>		Emergency Fund	Retirement Savings
	Yield Assumption	2.00%	2.00%
<u>Retirement Plan Assets Harry Foster:</u>			
	Defined Contr. Yield Assumption	7.00%	
<u>Retirement Plan Assets Paige Foster:</u>			
	Defined Contr. Yield Assumption	7.00%	

The information in this presentation is not guaranteed; it is for illustration purposes only. Tax rates, interest and inflation rates, and IRS tax codes may, and probably will, change in the future; therefore, you should consult your tax adviser for additional information about potential taxes and IRS revisions.

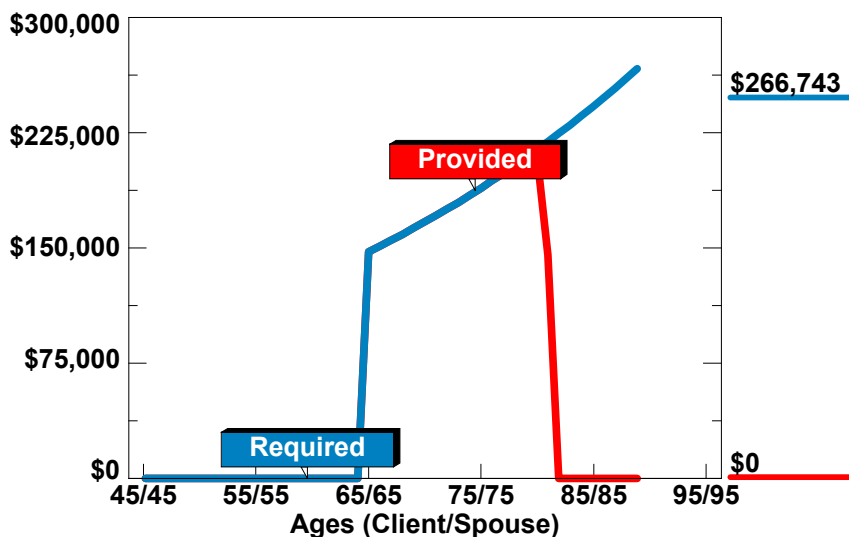
## Analysis of After Tax Cash Flow Requirements

Below is a list of your liquid assets. It is suggested that you withdraw funds to meet your after tax cash flow requirements from each liquid asset in the order presented. The Cash Flow graph (below, right) illustrates whether your liquid assets are sufficient to provide the required cash flow.

### Withdrawal Order

- 1st. Retirement Savings
- 2nd. Retirement Plan Assets\*
- 3rd. Emergency Fund
- 4th. Spouse's Retirement Plan Assets\*

### Comparison of Annual Cash Flow (Required vs. Provided)



As you can see in the Cash Flow graph above, your liquid assets are not sufficient to provide you with your required after tax cash flow in all years illustrated. The shortfall first occurs at age 81 (your spouse's age 81).

Below are several courses of action you may want to consider:

1. Accept the reduction in cash flow;
2. Reduce your overall cash flow requirements;
3. Defer the starting date of your cash flow requirements;
4. Manage your liquid assets for more aggressive yield;
5. Transfer a portion of conservatively invested liquid assets into more aggressive investments;
6. Liquidate all (or a portion) of any illiquid assets now and transfer the funds to liquid assets;
7. Liquidate all (or a portion) of any illiquid assets in the first year that the shortfall occurs and transfer the funds to liquid assets.

\*As needed, but no less than required minimum distributions.

# Financial Analysis: Current Plan

Presented By: [Licensed user's name appears here]

For: Harry Foster & Paige Foster

## Cash Flow Analysis

Year	M/F Ages	Annual Cash Flow Required			Annual Cash Flow Provided		
		(1) After Tax Spendable Cash Flow Required	(2) After Tax Dedicated Cash Flow Required*	(3) Total After Tax Cash Flow Required*	(4) Total After Tax Cash Flow from Retirement Plan Assets	(5) After Tax Cash Flow from Taxable Account	(6) Total After Tax Cash Flow Provided*
1	45/45	0	0	0	0	0	0
2	46/46	0	0	0	0	0	0
3	47/47	0	0	0	0	0	0
4	48/48	0	0	0	0	0	0
5	49/49	0	0	0	0	0	0
6	50/50	0	0	0	0	0	0
7	51/51	0	0	0	0	0	0
8	52/52	0	0	0	0	0	0
9	53/53	0	0	0	0	0	0
10	54/54	0	0	0	0	0	0
11	55/55	0	0	0	0	0	0
12	56/56	0	0	0	0	0	0
13	57/57	0	0	0	0	0	0
14	58/58	0	0	0	0	0	0
15	59/59	0	0	0	0	0	0
16	60/60	0	0	0	0	0	0
17	61/61	0	0	0	0	0	0
18	62/62	0	0	0	0	0	0
19	63/63	0	0	0	0	0	0
20	64/64	0	0	0	0	0	0
21	65/65	147,475	0	147,475	0	147,475	147,475
22	66/66	151,162	0	151,162	32,890	118,272	151,162
23	67/67	154,941	0	154,941	154,941	0	154,941
24	68/68	158,815	0	158,815	158,815	0	158,815
25	69/69	162,785	0	162,785	162,785	0	162,785
26	70/70	166,855	0	166,855	166,855	0	166,855
27	71/71	171,026	0	171,026	171,026	0	171,026
28	72/72	175,302	0	175,302	175,302	0	175,302
29	73/73	179,685	0	179,685	179,685	0	179,685
30	74/74	184,177	0	184,177	109,349	74,828	184,177
31	75/75	188,781	0	188,781	188,781	0	188,781
32	76/76	193,501	0	193,501	193,501	0	193,501
33	77/77	198,338	0	198,338	198,338	0	198,338
34	78/78	203,297	0	203,297	203,297	0	203,297
35	79/79	208,379	0	208,379	208,379	0	208,379
36	80/80	213,588	0	213,588	213,588	0	213,588
37	81/81	218,928	0	218,928	145,279	0	145,279
38	82/82	224,401	0	224,401	0	0	0
39	83/83	230,011	0	230,011	0	0	0
40	84/84	235,762	0	235,762	0	0	0
		3,767,209	0	3,767,209	2,662,811	340,575	3,003,386

**\*IMPORTANT NOTE:** For this plan to be financially sound, column (6) must be sufficient to provide the values in column (3). Any highlighted numbers in column (6) reflect the problem. For details, see the report entitled "Cash Flow Shortfall".

Column (1): assumes 2.50% inflation.  
 Column (4): see "Summary of Retirement Plan Assets".  
 Column (5): see "Details of Taxable Account".

# Financial Analysis: Current Plan

Presented By: [Licensed user's name appears here]

For: Harry Foster & Paige Foster

## Cash Flow Analysis

Year	M/F Ages	Annual Cash Flow Required			Annual Cash Flow Provided		
		(1) After Tax Spendable Cash Flow Required	(2) After Tax Dedicated Cash Flow Required*	(3) Total After Tax Cash Flow Required*	(4) Total After Tax Cash Flow from Retirement Plan Assets	(5) After Tax Cash Flow from Taxable Account	(6) Total After Tax Cash Flow Provided*
41	85/85	241,656	0	241,656	0	0	0
42	86/86	247,697	0	247,697	0	0	0
43	87/87	253,890	0	253,890	0	0	0
44	88/88	260,237	0	260,237	0	0	0
45	89/89	266,743	0	266,743	0	0	0

5,037,432

0

5,037,432

2,662,811

340,575

3,003,386

**\*IMPORTANT NOTE:** For this plan to be financially sound, column (6) must be sufficient to provide the values in column (3). Any highlighted numbers in column (6) reflect the problem. For details, see the report entitled "Cash Flow Shortfall".

Column (1): assumes 2.50% inflation.

Column (4): see "Summary of Retirement Plan Assets".

Column (5): see "Details of Taxable Account".

# Financial Analysis: Current Plan

Presented By: [Licensed user's name appears here]

For: Harry Foster & Paige Foster

## Cash Flow Shortfall

Year	M/F Ages	(1) After Tax Spendable Cash Flow Required	(2) Total After Tax Cash Flow Provided	(3) Shortfall of Required Cash Flow (1) - (2)
1	45/45	0	0	0
2	46/46	0	0	0
3	47/47	0	0	0
4	48/48	0	0	0
5	49/49	0	0	0
6	50/50	0	0	0
7	51/51	0	0	0
8	52/52	0	0	0
9	53/53	0	0	0
10	54/54	0	0	0
11	55/55	0	0	0
12	56/56	0	0	0
13	57/57	0	0	0
14	58/58	0	0	0
15	59/59	0	0	0
16	60/60	0	0	0
17	61/61	0	0	0
18	62/62	0	0	0
19	63/63	0	0	0
20	64/64	0	0	0
21	65/65	147,475	147,475	0
22	66/66	151,162	151,162	0
23	67/67	154,941	154,941	0
24	68/68	158,815	158,815	0
25	69/69	162,785	162,785	0
26	70/70	166,855	166,855	0
27	71/71	171,026	171,026	0
28	72/72	175,302	175,302	0
29	73/73	179,685	179,685	0
30	74/74	184,177	184,177	0
31	75/75	188,781	188,781	0
32	76/76	193,501	193,501	0
33	77/77	198,338	198,338	0
34	78/78	203,297	203,297	0
35	79/79	208,379	208,379	0
36	80/80	213,588	213,588	0
37	81/81	218,928	145,279	73,649
38	82/82	224,401	0	224,401
39	83/83	230,011	0	230,011
40	84/84	235,762	0	235,762
		<b>3,767,209</b>	<b>3,003,386</b>	<b>763,823</b>

# Financial Analysis: Current Plan

Presented By: [Licensed user's name appears here]

For: Harry Foster & Paige Foster

## Cash Flow Shortfall

Year	M/F Ages	(1) After Tax Spendable Cash Flow Required	(2) Total After Tax Cash Flow Provided	(3) Shortfall of Required Cash Flow (1) - (2)
41	85/85	241,656	0	241,656
42	86/86	247,697	0	247,697
43	87/87	253,890	0	253,890
44	88/88	260,237	0	260,237
45	89/89	266,743	0	266,743

5,037,432      3,003,386      2,034,046

# Financial Analysis: Current Plan

Presented By: [Licensed user's name appears here]

For: Harry Foster & Paige Foster

## Cash Flow Required

Year	M/F Ages	(1) After Tax Cash Flow for Living Expenses	(2) Total After Tax Cash Flow Required
1	45/45	0	0
2	46/46	0	0
3	47/47	0	0
4	48/48	0	0
5	49/49	0	0
6	50/50	0	0
7	51/51	0	0
8	52/52	0	0
9	53/53	0	0
10	54/54	0	0
11	55/55	0	0
12	56/56	0	0
13	57/57	0	0
14	58/58	0	0
15	59/59	0	0
16	60/60	0	0
17	61/61	0	0
18	62/62	0	0
19	63/63	0	0
20	64/64	0	0
21	65/65	147,475	147,475
22	66/66	151,162	151,162
23	67/67	154,941	154,941
24	68/68	158,815	158,815
25	69/69	162,785	162,785
26	70/70	166,855	166,855
27	71/71	171,026	171,026
28	72/72	175,302	175,302
29	73/73	179,685	179,685
30	74/74	184,177	184,177
31	75/75	188,781	188,781
32	76/76	193,501	193,501
33	77/77	198,338	198,338
34	78/78	203,297	203,297
35	79/79	208,379	208,379
36	80/80	213,588	213,588
37	81/81	218,928	218,928
38	82/82	224,401	224,401
39	83/83	230,011	230,011
40	84/84	235,762	235,762
		<b>3,767,209</b>	<b>3,767,209</b>

Column (1) assumes 2.50% inflation.



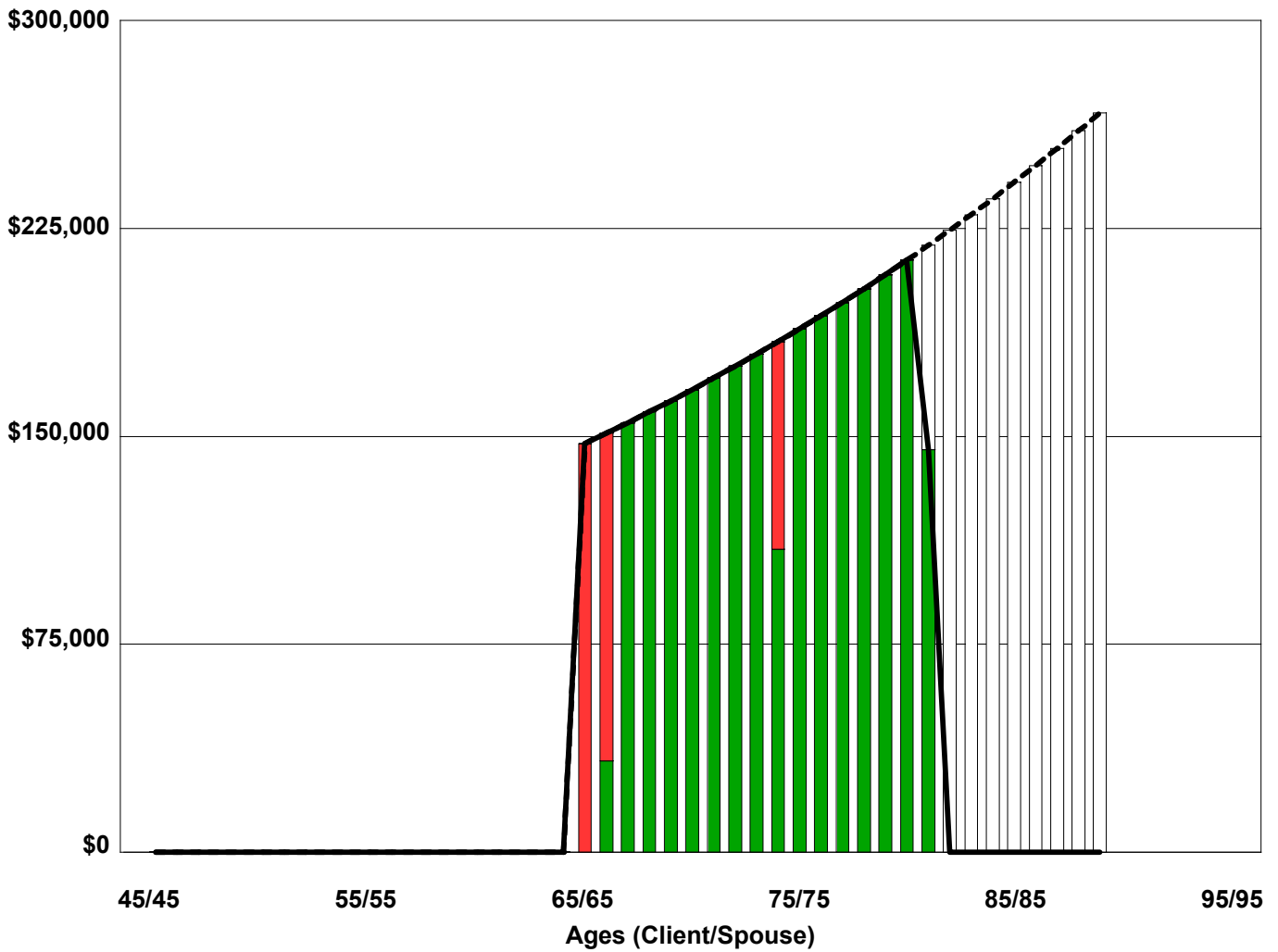
Cash Flow Required

Year	M/F Ages	(1) After Tax Cash Flow for Living Expenses	(2) Total After Tax Cash Flow Required
41	85/85	241,656	241,656
42	86/86	247,697	247,697
43	87/87	253,890	253,890
44	88/88	260,237	260,237
45	89/89	266,743	266,743

5,037,432	5,037,432
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Column (1) assumes 2.50% inflation.

## Sources of Cash Flow 45 Year Analysis



- - After Tax Cash Flow Required
- - After Tax Cash Flow Provided
- - Shortfall of Required Cash Flow
- - After Tax Cash Flow from Taxable Assets
- - After Tax Income from Retirement Plan Assets

# Financial Analysis: Current Plan

Presented By: [Licensed user's name appears here]

For: Harry Foster & Paige Foster

## Details of Defined Contribution Plan Assets for Harry Foster

Retirement Plan Assets Initial Value 168,000		Retirement Plan Assets Cost Basis 0	Retirement Plan Assets Yield 7.00%	Pre-Retirement Income Tax Rate 30.00%	Retirement Income Tax Rate 30.00%		
Year	M/F Ages	(1) Beginning of Year Plan Assets	(2) Assumed Deposits	(3) Required Minimum Distribution	(4) Distribution from Retirement Plan Assets	(5) Year End Retirement Plan Assets	(6) After Tax Cash Flow from Retirement Plan Assets
1	45/45	168,000	18,000	0	0	196,532	0
2	46/46	196,532	18,000	0	0	226,680	0
3	47/47	226,680	18,000	0	0	258,535	0
4	48/48	258,535	18,000	0	0	292,194	0
5	49/49	292,194	18,000	0	0	327,759	0
6	50/50	327,759	18,000	0	0	365,338	0
7	51/51	365,338	18,000	0	0	405,045	0
8	52/52	405,045	18,000	0	0	447,000	0
9	53/53	447,000	18,000	0	0	491,331	0
10	54/54	491,331	18,000	0	0	538,172	0
11	55/55	538,172	18,000	0	0	587,665	0
12	56/56	587,665	18,000	0	0	639,961	0
13	57/57	639,961	18,000	0	0	695,218	0
14	58/58	695,218	18,000	0	0	753,604	0
15	59/59	753,604	18,000	0	0	815,296	0
16	60/60	815,296	18,000	0	0	880,481	0
17	61/61	880,481	18,000	0	0	949,357	0
18	62/62	949,357	18,000	0	0	1,022,134	0
19	63/63	1,022,134	18,000	0	0	1,099,032	0
20	64/64	1,099,032	18,000	0	0	1,180,284	0
21	65/65	1,180,284	0	0	0	1,247,118	0
22	66/66	1,247,118	0	0	46,986	1,268,089	32,890
23	67/67	1,268,089	0	0	221,344	1,106,017	154,941
24	68/68	1,106,017	0	0	226,879	928,919	158,815
25	69/69	928,919	0	0	232,550	735,801	162,785
26	70/70	735,801	0	26,854	181,630	585,551	127,141
27	71/71	585,551	0	22,096	184,603	423,652	129,222
28	72/72	423,652	0	16,549	187,576	249,444	131,303
29	73/73	249,444	0	10,099	190,547	62,232	133,383
30	74/74	62,232	0	2,615	62,232	0	43,562
31	75/75	0	0	0	0	0	0
32	76/76	0	0	0	0	0	0
33	77/77	0	0	0	0	0	0
34	78/78	0	0	0	0	0	0
35	79/79	0	0	0	0	0	0
36	80/80	0	0	0	0	0	0
37	81/81	0	0	0	0	0	0
38	82/82	0	0	0	0	0	0
39	83/83	0	0	0	0	0	0
40	84/84	0	0	0	0	0	0
			360,000	78,213	1,534,347		1,074,042

Columns (1) and (2) include only deductible contributions.

Column (3) projects an estimate of the required minimum distribution based on the Uniform Lifetime table life expectancy factors, recalculated each year based on asset value and client age.

Column (5) has been reduced by an assumed management fee of 1.25%.

# Financial Analysis: Current Plan

Presented By: [Licensed user's name appears here]

For: Harry Foster & Paige Foster

## Details of Defined Contribution Plan Assets for Harry Foster

Retirement Plan Assets Initial Value		Retirement Plan Assets Cost Basis	Retirement Plan Assets Yield	Pre-Retirement Income Tax Rate	Retirement Income Tax Rate		
168,000		0	7.00%	30.00%	30.00%		
Year	M/F Ages	(1) Beginning of Year Plan Assets	(2) Assumed Deposits	(3) Required Minimum Distribution	(4) Distribution from Retirement Plan Assets	(5) Year End Retirement Plan Assets	(6) After Tax Cash Flow from Retirement Plan Assets
41	85/85	0	0	0	0	0	0
42	86/86	0	0	0	0	0	0
43	87/87	0	0	0	0	0	0
44	88/88	0	0	0	0	0	0
45	89/89	0	0	0	0	0	0

360,000
78,213
1,534,347
1,074,042

Columns (1) and (2) include only deductible contributions.  
 Column (3) projects an estimate of the required minimum distribution based on the Uniform Lifetime table life expectancy factors, recalculated each year based on asset value and client age.  
 Column (5) has been reduced by an assumed management fee of 1.25%.

# Financial Analysis: Current Plan

Presented By: [Licensed user's name appears here]

For: Harry Foster & Paige Foster

## Details of Defined Contribution Plan Assets for Paige Foster

Retirement Plan Assets Initial Value 168,000		Retirement Plan Assets Cost Basis 0	Retirement Plan Assets Yield 7.00%	Pre-Retirement Income Tax Rate 30.00%	Retirement Income Tax Rate 30.00%		
Year	M/F Ages	(1) Beginning of Year Plan Assets	(2) Assumed Deposits	(3) Required Minimum Distribution	(4) Distribution from Retirement Plan Assets	(5) Year End Retirement Plan Assets	(6) After Tax Cash Flow from Retirement Plan Assets
1	45/45	168,000	18,000	0	0	196,532	0
2	46/46	196,532	18,000	0	0	226,680	0
3	47/47	226,680	18,000	0	0	258,535	0
4	48/48	258,535	18,000	0	0	292,194	0
5	49/49	292,194	18,000	0	0	327,759	0
6	50/50	327,759	18,000	0	0	365,338	0
7	51/51	365,338	18,000	0	0	405,045	0
8	52/52	405,045	18,000	0	0	447,000	0
9	53/53	447,000	18,000	0	0	491,331	0
10	54/54	491,331	18,000	0	0	538,172	0
11	55/55	538,172	18,000	0	0	587,665	0
12	56/56	587,665	18,000	0	0	639,961	0
13	57/57	639,961	18,000	0	0	695,218	0
14	58/58	695,218	18,000	0	0	753,604	0
15	59/59	753,604	18,000	0	0	815,296	0
16	60/60	815,296	18,000	0	0	880,481	0
17	61/61	880,481	18,000	0	0	949,357	0
18	62/62	949,357	18,000	0	0	1,022,134	0
19	63/63	1,022,134	18,000	0	0	1,099,032	0
20	64/64	1,099,032	18,000	0	0	1,180,284	0
21	65/65	1,180,284	0	0	0	1,247,118	0
22	66/66	1,247,118	0	0	0	1,317,736	0
23	67/67	1,317,736	0	0	0	1,392,353	0
24	68/68	1,392,353	0	0	0	1,471,195	0
25	69/69	1,471,195	0	0	0	1,554,501	0
26	70/70	1,554,501	0	56,734	56,734	1,582,578	39,714
27	71/71	1,582,578	0	59,720	59,720	1,609,090	41,804
28	72/72	1,609,090	0	62,855	62,855	1,633,791	43,999
29	73/73	1,633,791	0	66,145	66,145	1,656,414	46,302
30	74/74	1,656,414	0	69,597	69,597	1,650,906	65,787
31	75/75	1,650,906	0	72,092	269,687	1,459,431	188,781
32	76/76	1,459,431	0	66,338	276,430	1,249,988	193,501
33	77/77	1,249,988	0	58,962	283,340	1,021,384	198,338
34	78/78	1,021,384	0	50,314	290,424	772,351	203,297
35	79/79	772,351	0	39,608	297,684	501,545	208,379
36	80/80	501,545	0	26,821	305,126	207,541	213,588
37	81/81	207,541	0	11,594	207,541	0	145,279
38	82/82	0	0	0	0	0	0
39	83/83	0	0	0	0	0	0
40	84/84	0	0	0	0	0	0
			360,000	640,780	2,269,667		1,588,769

Columns (1) and (2) include only deductible contributions.

Column (3) projects an estimate of the required minimum distribution based on the Uniform Lifetime table life expectancy factors, recalculated each year based on asset value and client age.

Column (5) has been reduced by an assumed management fee of 1.25%.

# Financial Analysis: Current Plan

Presented By: [Licensed user's name appears here]

For: Harry Foster & Paige Foster

## Details of Defined Contribution Plan Assets for Paige Foster

Retirement Plan Assets Initial Value 168,000		Retirement Plan Assets Cost Basis 0	Retirement Plan Assets Yield 7.00%	Pre-Retirement Income Tax Rate 30.00%	Retirement Income Tax Rate 30.00%		
Year	M/F Ages	(1) Beginning of Year Plan Assets	(2) Assumed Deposits	(3) Required Minimum Distribution	(4) Distribution from Retirement Plan Assets	(5) Year End Retirement Plan Assets	(6) After Tax Cash Flow from Retirement Plan Assets
41	85/85	0	0	0	0	0	0
42	86/86	0	0	0	0	0	0
43	87/87	0	0	0	0	0	0
44	88/88	0	0	0	0	0	0
45	89/89	0	0	0	0	0	0

360,000
640,780
2,269,667
1,588,769

Columns (1) and (2) include only deductible contributions.  
 Column (3) projects an estimate of the required minimum distribution based on the Uniform Lifetime table life expectancy factors, recalculated each year based on asset value and client age.  
 Column (5) has been reduced by an assumed management fee of 1.25%.

# Financial Analysis: Current Plan

Presented By: [Licensed user's name appears here]

For: Harry Foster & Paige Foster

## Details of Taxable Account\* (Emergency Fund)

		Taxable Assets Initial Value 50,000	Taxable Yield 2.00%	Pre-Retirement Income Tax Rate 30.00%	Retirement Income Tax Rate 30.00%		
Year	M/F Ages	(1) Beginning of Year Balance in Account	(2) Net After Tax Account Withdrawal	(3) Balance in Account to Accrue	(4) After Tax Interest Earned	(5) Year End After Tax Value of Account	
1	45/45	50,000	0	50,000	700	50,700	
2	46/46	50,700	0	50,700	710	51,410	
3	47/47	51,410	0	51,410	720	52,130	
4	48/48	52,130	0	52,130	730	52,860	
5	49/49	52,860	0	52,860	740	53,600	
6	50/50	53,600	0	53,600	750	54,350	
7	51/51	54,350	0	54,350	761	55,111	
8	52/52	55,111	0	55,111	772	55,883	
9	53/53	55,883	0	55,883	782	56,665	
10	54/54	56,665	0	56,665	793	57,458	
11	55/55	57,458	0	57,458	804	58,262	
12	56/56	58,262	0	58,262	816	59,078	
13	57/57	59,078	0	59,078	827	59,905	
14	58/58	59,905	0	59,905	839	60,744	
15	59/59	60,744	0	60,744	850	61,594	
16	60/60	61,594	0	61,594	862	62,456	
17	61/61	62,456	0	62,456	874	63,330	
18	62/62	63,330	0	63,330	887	64,217	
19	63/63	64,217	0	64,217	899	65,116	
20	64/64	65,116	0	65,116	912	66,028	
21	65/65	66,028	0	66,028	924	66,952	
22	66/66	66,952	0	66,952	937	67,889	
23	67/67	67,889	0	67,889	950	68,839	
24	68/68	68,839	0	68,839	964	69,803	
25	69/69	69,803	0	69,803	977	70,780	
26	70/70	70,780	0	70,780	991	71,771	
27	71/71	71,771	0	71,771	1,005	72,776	
28	72/72	72,776	0	72,776	1,019	73,795	
29	73/73	73,795	0	73,795	1,033	74,828	
30	74/74	74,828	74,828	0	0	0	
31	75/75	0	0	0	0	0	
32	76/76	0	0	0	0	0	
33	77/77	0	0	0	0	0	
34	78/78	0	0	0	0	0	
35	79/79	0	0	0	0	0	
36	80/80	0	0	0	0	0	
37	81/81	0	0	0	0	0	
38	82/82	0	0	0	0	0	
39	83/83	0	0	0	0	0	
40	84/84	0	0	0	0	0	
			74,828		24,828		

\*Assumes yield is subject to income tax.

# Financial Analysis: Current Plan

Presented By: [Licensed user's name appears here]

For: Harry Foster & Paige Foster

## Details of Taxable Account\* (Emergency Fund)

		Taxable Assets Initial Value 50,000	Taxable Yield 2.00%	Pre-Retirement Income Tax Rate 30.00%	Retirement Income Tax Rate 30.00%		
Year	M/F Ages	(1) Beginning of Year Balance in Account	(2) Net After Tax Account Withdrawal	(3) Balance in Account to Accrue	(4) After Tax Interest Earned	(5) Year End After Tax Value of Account	
41	85/85	0	0	0	0	0	
42	86/86	0	0	0	0	0	
43	87/87	0	0	0	0	0	
44	88/88	0	0	0	0	0	
45	89/89	0	0	0	0	0	
			74,828		24,828		

\*Assumes yield is subject to income tax.



# Financial Analysis: Current Plan

Presented By: [Licensed user's name appears here]

For: Harry Foster & Paige Foster

## Details of Taxable Account\* (Retirement Savings)

		Taxable Assets Initial Value 200,000	Taxable Yield 2.00%	Pre-Retirement Income Tax Rate 30.00%	Retirement Income Tax Rate 30.00%	
Year	M/F Ages	(1) Beginning of Year Balance in Account	(2) Net After Tax Account Withdrawal	(3) Balance in Account to Accrue	(4) After Tax Interest Earned	(5) Year End After Tax Value of Account
1	45/45	200,000	0	200,000	2,800	202,800
2	46/46	202,800	0	202,800	2,839	205,639
3	47/47	205,639	0	205,639	2,879	208,518
4	48/48	208,518	0	208,518	2,919	211,437
5	49/49	211,437	0	211,437	2,960	214,397
6	50/50	214,397	0	214,397	3,002	217,399
7	51/51	217,399	0	217,399	3,044	220,443
8	52/52	220,443	0	220,443	3,086	223,529
9	53/53	223,529	0	223,529	3,129	226,658
10	54/54	226,658	0	226,658	3,173	229,831
11	55/55	229,831	0	229,831	3,218	233,049
12	56/56	233,049	0	233,049	3,263	236,312
13	57/57	236,312	0	236,312	3,308	239,620
14	58/58	239,620	0	239,620	3,355	242,975
15	59/59	242,975	0	242,975	3,402	246,377
16	60/60	246,377	0	246,377	3,449	249,826
17	61/61	249,826	0	249,826	3,498	253,324
18	62/62	253,324	0	253,324	3,547	256,871
19	63/63	256,871	0	256,871	3,596	260,467
20	64/64	260,467	0	260,467	3,647	264,114
21	65/65	264,114	147,475	116,639	1,633	118,272
22	66/66	118,272	118,272	0	0	0
23	67/67	0	0	0	0	0
24	68/68	0	0	0	0	0
25	69/69	0	0	0	0	0
26	70/70	0	0	0	0	0
27	71/71	0	0	0	0	0
28	72/72	0	0	0	0	0
29	73/73	0	0	0	0	0
30	74/74	0	0	0	0	0
31	75/75	0	0	0	0	0
32	76/76	0	0	0	0	0
33	77/77	0	0	0	0	0
34	78/78	0	0	0	0	0
35	79/79	0	0	0	0	0
36	80/80	0	0	0	0	0
37	81/81	0	0	0	0	0
38	82/82	0	0	0	0	0
39	83/83	0	0	0	0	0
40	84/84	0	0	0	0	0
			265,747		65,747	

\*Assumes yield is subject to income tax.

# Financial Analysis: Current Plan

Presented By: [Licensed user's name appears here]

For: Harry Foster & Paige Foster

## Details of Taxable Account\* (Retirement Savings)

		<b>Taxable Assets Initial Value</b> 200,000	<b>Taxable Yield</b> 2.00%	<b>Pre-Retirement Income Tax Rate</b> 30.00%	<b>Retirement Income Tax Rate</b> 30.00%			
<b>Year</b>	<b>M/F Ages</b>	<b>(1) Beginning of Year Balance in Account</b>	<b>(2) Net After Tax Account Withdrawal</b>	<b>(3) Balance in Account to Accrue</b>	<b>(4) After Tax Interest Earned</b>	<b>(5) Year End After Tax Value of Account</b>		
41	85/85	0	0	0	0	0		
42	86/86	0	0	0	0	0		
43	87/87	0	0	0	0	0		
44	88/88	0	0	0	0	0		
45	89/89	0	0	0	0	0		
		265,747			65,747			

\*Assumes yield is subject to income tax.

## Summary of Illiquid Assets

Year	M/F Ages	(1) Principal Residence (3.00% Growth)	+	(2) Personal Property (-5.00% Growth)	=	(3) Total Illiquid Assets
1	45/45	489,250		118,750		608,000
2	46/46	503,928		112,813		616,741
3	47/47	519,045		107,172		626,217
4	48/48	534,617		101,813		636,430
5	49/49	550,655		96,723		647,378
6	50/50	567,175		91,886		659,061
7	51/51	584,190		87,292		671,482
8	52/52	601,716		82,928		684,644
9	53/53	619,767		78,781		698,548
10	54/54	638,360		74,842		713,202
11	55/55	657,511		71,100		728,611
12	56/56	677,236		67,545		744,781
13	57/57	697,554		64,168		761,722
14	58/58	718,480		60,959		779,439
15	59/59	740,035		57,911		797,946
16	60/60	762,236		55,016		817,252
17	61/61	785,103		52,265		837,368
18	62/62	808,656		49,652		858,308
19	63/63	832,915		47,169		880,084
20	64/64	857,903		44,811		902,714
21	65/65	883,640		42,570		926,210
22	66/66	910,149		40,442		950,591
23	67/67	937,454		38,420		975,874
24	68/68	965,577		36,499		1,002,076
25	69/69	994,545		34,674		1,029,219
26	70/70	1,024,381		32,940		1,057,321
27	71/71	1,055,112		31,293		1,086,405
28	72/72	1,086,766		29,728		1,116,494
29	73/73	1,119,369		28,242		1,147,611
30	74/74	1,152,950		26,830		1,179,780
31	75/75	1,187,538		25,488		1,213,026
32	76/76	1,223,164		24,214		1,247,378
33	77/77	1,259,859		23,003		1,282,862
34	78/78	1,297,655		21,853		1,319,508
35	79/79	1,336,585		20,760		1,357,345
36	80/80	1,376,682		19,722		1,396,404
37	81/81	1,417,983		18,736		1,436,719
38	82/82	1,460,522		17,799		1,478,321
39	83/83	1,504,338		16,909		1,521,247
40	84/84	1,549,468		16,064		1,565,532

Summary of Illiquid Assets

Year	M/F Ages	(1) Principal Residence (3.00% Growth)	+	(2) Personal Property (-5.00% Growth)	=	(3) Total Illiquid Assets
41	85/85	1,595,952		15,261		1,611,213
42	86/86	1,643,831		14,498		1,658,329
43	87/87	1,693,145		13,773		1,706,918
44	88/88	1,743,940		13,084		1,757,024
45	89/89	1,796,258		12,430		1,808,688

# Financial Analysis: Current Plan

Presented By: [Licensed user's name appears here]

For: Harry Foster & Paige Foster

## Hypothetical Net Worth (After Providing Required Cash Flow)

Year	M/F Ages	(1) Year End Net Equity of Illiquid Assets	(2) Year End Value of Retirement Plan Assets	(3) Year End Value of Taxable Assets	(4) Year End Hypothetical Net Worth
1	45/45	269,917	393,064	253,500	916,481
2	46/46	291,036	453,360	257,049	1,001,445
3	47/47	313,368	517,070	260,648	1,091,086
4	48/48	336,934	584,388	264,297	1,185,619
5	49/49	361,752	655,518	267,997	1,285,267
6	50/50	387,841	730,676	271,749	1,390,266
7	51/51	415,225	810,090	275,554	1,500,869
8	52/52	443,929	894,000	279,412	1,617,341
9	53/53	473,976	982,662	283,323	1,739,961
10	54/54	505,397	1,076,344	287,289	1,869,030
11	55/55	538,221	1,175,330	291,311	2,004,862
12	56/56	572,480	1,279,922	295,390	2,147,792
13	57/57	608,210	1,390,436	299,525	2,298,171
14	58/58	645,441	1,507,208	303,719	2,456,368
15	59/59	684,218	1,630,592	307,971	2,622,781
16	60/60	724,577	1,760,962	312,282	2,797,821
17	61/61	766,560	1,898,714	316,654	2,981,928
18	62/62	810,213	2,044,268	321,088	3,175,569
19	63/63	855,581	2,198,064	325,583	3,379,228
20	64/64	902,714	2,360,568	330,142	3,593,424
21	65/65	926,210	2,494,236	185,224	3,605,670
22	66/66	950,591	2,585,825	67,889	3,604,305
23	67/67	975,874	2,498,370	68,839	3,543,083
24	68/68	1,002,076	2,400,114	69,803	3,471,993
25	69/69	1,029,219	2,290,302	70,780	3,390,301
26	70/70	1,057,321	2,168,129	71,771	3,297,221
27	71/71	1,086,405	2,032,742	72,776	3,191,923
28	72/72	1,116,494	1,883,235	73,795	3,073,524
29	73/73	1,147,611	1,718,646	74,828	2,941,085
30	74/74	1,179,780	1,650,906	0	2,830,686
31	75/75	1,213,026	1,459,431	0	2,672,457
32	76/76	1,247,378	1,249,988	0	2,497,366
33	77/77	1,282,862	1,021,384	0	2,304,246
34	78/78	1,319,508	772,351	0	2,091,859
35	79/79	1,357,345	501,545	0	1,858,890
36	80/80	1,396,404	207,541	0	1,603,945
37	81/81	1,436,719	0	0	1,436,719
38	82/82	1,478,321	0	0	1,478,321
39	83/83	1,521,247	0	0	1,521,247
40	84/84	1,565,532	0	0	1,565,532

# Financial Analysis: Current Plan

Presented By: [Licensed user's name appears here]

For: Harry Foster & Paige Foster

## Hypothetical Net Worth (After Providing Required Cash Flow)

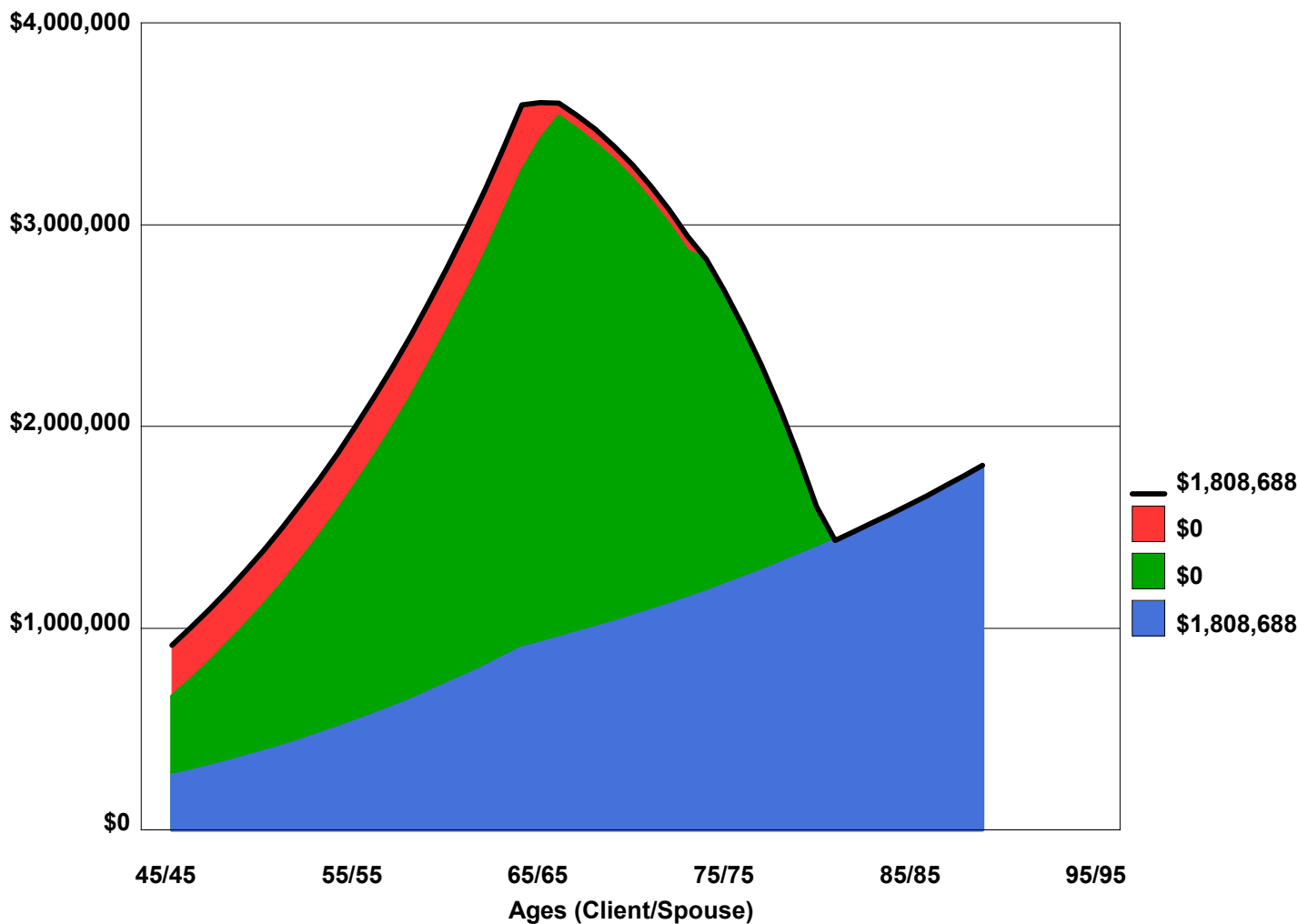
Year	M/F Ages	(1) Year End Net Equity of Illiquid Assets	+	(2) Year End Value of Retirement Plan Assets	+	(3) Year End Value of Taxable Assets	=	(4) Year End Hypothetical Net Worth
41	85/85	1,611,213		0		0		1,611,213
42	86/86	1,658,329		0		0		1,658,329
43	87/87	1,706,918		0		0		1,706,918
44	88/88	1,757,024		0		0		1,757,024
45	89/89	1,808,688		0		0		1,808,688

# Financial Analysis: Current Plan

Presented By: [Licensed user's name appears here]

For: Harry Foster & Paige Foster

## Hypothetical Net Worth (After Providing Required Cash Flow) 45 Year Analysis



At Year 45

- Hypothetical Net Worth — \$1,808,688
- Taxable Assets — \$0
- Retirement Plan Assets — \$0
- Net Equity of Illiquid Assets — \$1,808,688

# Financial Analysis: Current Plan

Presented By: [Licensed user's name appears here]

For: Harry Foster & Paige Foster

## Wealth Transfer Summary (After Providing Required Cash Flow)

Year	M/F Ages	(1) Total Estate Assets*	(2) Total Transfer Taxes**	(3) Net Estate to Heirs	(4) Year End Total Assets Outside the Estate	(5) Year End Wealth Transferred to Heirs
1	45/45	916,481	117,920	798,561	0	798,561
2	46/46	1,001,445	136,008	865,437	0	865,437
3	47/47	1,091,086	155,122	935,964	0	935,964
4	48/48	1,185,619	175,316	1,010,303	0	1,010,303
5	49/49	1,285,267	196,656	1,088,611	0	1,088,611
6	50/50	1,390,266	219,202	1,171,064	0	1,171,064
7	51/51	1,500,869	243,028	1,257,841	0	1,257,841
8	52/52	1,617,341	268,200	1,349,141	0	1,349,141
9	53/53	1,739,961	294,798	1,445,163	0	1,445,163
10	54/54	1,869,030	322,904	1,546,126	0	1,546,126
11	55/55	2,004,862	352,600	1,652,262	0	1,652,262
12	56/56	2,147,792	383,976	1,763,816	0	1,763,816
13	57/57	2,298,171	417,130	1,881,041	0	1,881,041
14	58/58	2,456,368	452,162	2,004,206	0	2,004,206
15	59/59	2,622,781	489,178	2,133,603	0	2,133,603
16	60/60	2,797,821	528,288	2,269,533	0	2,269,533
17	61/61	2,981,928	569,614	2,412,314	0	2,412,314
18	62/62	3,175,569	613,280	2,562,289	0	2,562,289
19	63/63	3,379,228	659,420	2,719,808	0	2,719,808
20	64/64	3,593,424	708,170	2,885,254	0	2,885,254
21	65/65	3,605,670	748,270	2,857,400	0	2,857,400
22	66/66	3,604,305	775,748	2,828,557	0	2,828,557
23	67/67	3,543,083	749,511	2,793,572	0	2,793,572
24	68/68	3,471,993	720,035	2,751,958	0	2,751,958
25	69/69	3,390,301	687,090	2,703,211	0	2,703,211
26	70/70	3,297,221	650,438	2,646,783	0	2,646,783
27	71/71	3,191,923	609,823	2,582,100	0	2,582,100
28	72/72	3,073,524	564,970	2,508,554	0	2,508,554
29	73/73	2,941,085	515,594	2,425,491	0	2,425,491
30	74/74	2,830,686	495,272	2,335,414	0	2,335,414
31	75/75	2,672,457	437,829	2,234,628	0	2,234,628
32	76/76	2,497,366	374,996	2,122,370	0	2,122,370
33	77/77	2,304,246	306,415	1,997,831	0	1,997,831
34	78/78	2,091,859	231,705	1,860,154	0	1,860,154
35	79/79	1,858,890	150,464	1,708,426	0	1,708,426
36	80/80	1,603,945	62,262	1,541,683	0	1,541,683
37	81/81	1,436,719	0	1,436,719	0	1,436,719
38	82/82	1,478,321	0	1,478,321	0	1,478,321
39	83/83	1,521,247	0	1,521,247	0	1,521,247
40	84/84	1,565,532	0	1,565,532	0	1,565,532

### 40 Year Summary

Total Estate Assets	\$ 1,565,532
Wealth Transferred to Heirs	\$ 1,565,532

\*Net of cash flow provided

\*\*See Transfer Tax Details report for details.



# Financial Analysis: Current Plan

Presented By: [Licensed user's name appears here]

For: Harry Foster & Paige Foster

## Wealth Transfer Summary (After Providing Required Cash Flow)

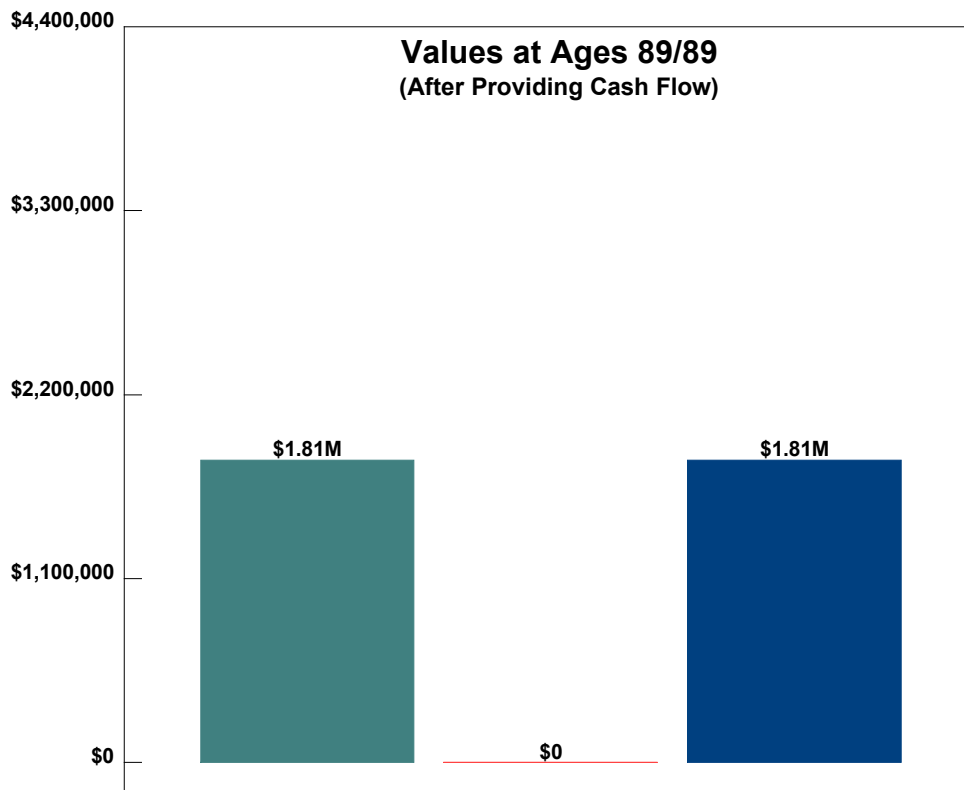
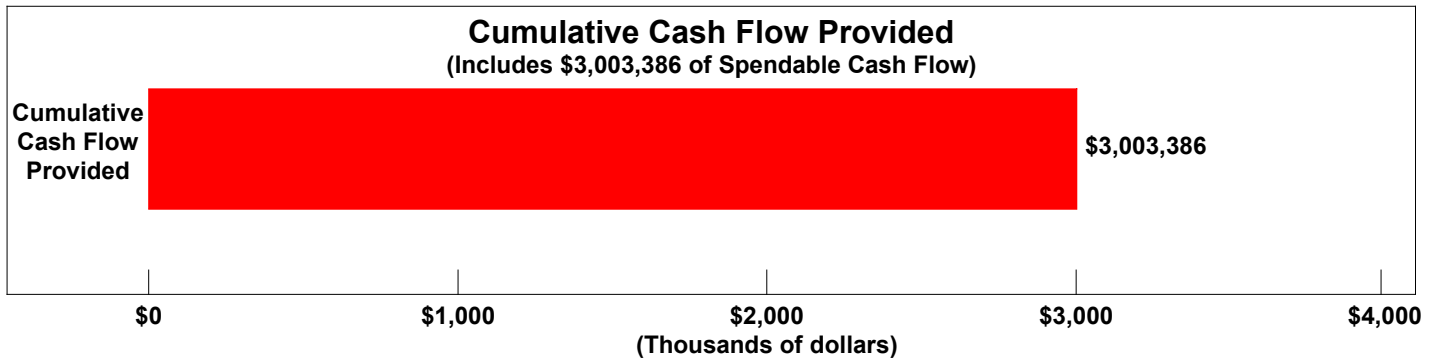
Year	M/F Ages	(1) Total Estate Assets*	(2) Total Transfer Taxes**	(3) Net Estate to Heirs	(4) Year End Total Assets Outside the Estate	(5) Year End Wealth Transferred to Heirs
41	85/85	1,611,213	0	1,611,213	0	1,611,213
42	86/86	1,658,329	0	1,658,329	0	1,658,329
43	87/87	1,706,918	0	1,706,918	0	1,706,918
44	88/88	1,757,024	0	1,757,024	0	1,757,024
45	89/89	1,808,688	0	1,808,688	0	1,808,688

Summary at Life Expectancy (Year 45)

Total Estate Assets	\$ 1,808,688
Wealth Transferred to Heirs	\$ 1,808,688

\*Net of cash flow provided  
 \*\*See Transfer Tax Details report for details.

## Summary Analysis



- Cumulative Cash Flow Provided
- Net Worth
- Transfer Taxes
- Wealth to Heirs

**IMPORTANT NOTE:** This plan is not financially sound. The liquid assets were unable to satisfy your cash flow requirements.

# Financial Analysis: Current Plan

Presented By: [Licensed user's name appears here]

For: Harry Foster & Paige Foster

## Transfer Tax Details

Year	M/F Ages	(1) Liquid Assets	+	(2) Illiquid Assets	=	(3) Total Estate Assets	(4) Taxable Estate	(5) Remaining Available Unified Credit Equivalent	(6) Federal Estate Tax	(7) Income Tax on Retirement Plan Assets	(8) Total Transfer Taxes (6)+(7)
1	45/45	646,564		269,917		916,481	916,481	10,980,000	0	117,920	117,920
2	46/46	710,409		291,036		1,001,445	1,001,445	10,980,000	0	136,008	136,008
3	47/47	777,718		313,368		1,091,086	1,091,086	10,980,000	0	155,122	155,122
4	48/48	848,685		336,934		1,185,619	1,185,619	10,980,000	0	175,316	175,316
5	49/49	923,515		361,752		1,285,267	1,285,267	10,980,000	0	196,656	196,656
6	50/50	1,002,425		387,841		1,390,266	1,390,266	10,980,000	0	219,202	219,202
7	51/51	1,085,644		415,225		1,500,869	1,500,869	10,980,000	0	243,028	243,028
8	52/52	1,173,412		443,929		1,617,341	1,617,341	10,980,000	0	268,200	268,200
9	53/53	1,265,985		473,976		1,739,961	1,739,961	10,980,000	0	294,798	294,798
10	54/54	1,363,633		505,397		1,869,030	1,869,030	10,980,000	0	322,904	322,904
11	55/55	1,466,641		538,221		2,004,862	2,004,862	10,980,000	0	352,600	352,600
12	56/56	1,575,312		572,480		2,147,792	2,147,792	10,980,000	0	383,976	383,976
13	57/57	1,689,961		608,210		2,298,171	2,298,171	10,980,000	0	417,130	417,130
14	58/58	1,810,927		645,441		2,456,368	2,456,368	10,980,000	0	452,162	452,162
15	59/59	1,938,563		684,218		2,622,781	2,622,781	10,980,000	0	489,178	489,178
16	60/60	2,073,244		724,577		2,797,821	2,797,821	10,980,000	0	528,288	528,288
17	61/61	2,215,368		766,560		2,981,928	2,981,928	10,980,000	0	569,614	569,614
18	62/62	2,365,356		810,213		3,175,569	3,175,569	10,980,000	0	613,280	613,280
19	63/63	2,523,647		855,581		3,379,228	3,379,228	10,980,000	0	659,420	659,420
20	64/64	2,690,710		902,714		3,593,424	3,593,424	10,980,000	0	708,170	708,170
21	65/65	2,679,460		926,210		3,605,670	3,605,670	10,980,000	0	748,270	748,270
22	66/66	2,653,714		950,591		3,604,305	3,604,305	10,980,000	0	775,748	775,748
23	67/67	2,567,209		975,874		3,543,083	3,543,083	10,980,000	0	749,511	749,511
24	68/68	2,469,917		1,002,076		3,471,993	3,471,993	10,980,000	0	720,035	720,035
25	69/69	2,361,082		1,029,219		3,390,301	3,390,301	10,980,000	0	687,090	687,090
26	70/70	2,239,900		1,057,321		3,297,221	3,297,221	10,980,000	0	650,438	650,438
27	71/71	2,105,518		1,086,405		3,191,923	3,191,923	10,980,000	0	609,823	609,823
28	72/72	1,957,030		1,116,494		3,073,524	3,073,524	10,980,000	0	564,970	564,970
29	73/73	1,793,474		1,147,611		2,941,085	2,941,085	10,980,000	0	515,594	515,594
30	74/74	1,650,906		1,179,780		2,830,686	2,830,686	10,980,000	0	495,272	495,272
31	75/75	1,459,431		1,213,026		2,672,457	2,672,457	10,980,000	0	437,829	437,829
32	76/76	1,249,988		1,247,378		2,497,366	2,497,366	10,980,000	0	374,996	374,996
33	77/77	1,021,384		1,282,862		2,304,246	2,304,246	10,980,000	0	306,415	306,415
34	78/78	772,351		1,319,508		2,091,859	2,091,859	10,980,000	0	231,705	231,705
35	79/79	501,545		1,357,345		1,858,890	1,858,890	10,980,000	0	150,464	150,464
36	80/80	207,541		1,396,404		1,603,945	1,603,945	10,980,000	0	62,262	62,262
37	81/81	0		1,436,719		1,436,719	1,436,719	10,980,000	0	0	0
38	82/82	0		1,478,321		1,478,321	1,478,321	10,980,000	0	0	0
39	83/83	0		1,521,247		1,521,247	1,521,247	10,980,000	0	0	0
40	84/84	0		1,565,532		1,565,532	1,565,532	10,980,000	0	0	0

Column (1) includes taxable assets and retirement plan assets. Column (2) is net of any liabilities.

This report does not take into account the impact of the state death tax. Check with your legal and tax advisers for the precise calculation of your state's death tax on your current and future circumstances.

Column (6) assumes half the amount shown in column (5) is transferred to a credit shelter trust by the first spouse to die.

# Financial Analysis: Current Plan

Presented By: [Licensed user's name appears here]

For: Harry Foster & Paige Foster

## Transfer Tax Details

Year	M/F Ages	(1) Liquid Assets	+	(2) Illiquid Assets	=	(3) Total Estate Assets	(4) Taxable Estate	(5) Remaining Available Unified Credit Equivalent	(6) Federal Estate Tax	(7) Income Tax on Retirement Plan Assets	(8) Total Transfer Taxes (6)+(7)
41	85/85	0		1,611,213		1,611,213	1,611,213	10,980,000	0	0	0
42	86/86	0		1,658,329		1,658,329	1,658,329	10,980,000	0	0	0
43	87/87	0		1,706,918		1,706,918	1,706,918	10,980,000	0	0	0
44	88/88	0		1,757,024		1,757,024	1,757,024	10,980,000	0	0	0
45	89/89	0		1,808,688		1,808,688	1,808,688	10,980,000	0	0	0

Column (1) includes taxable assets and retirement plan assets. Column (2) is net of any liabilities.

This report does not take into account the impact of the state death tax. Check with your legal and tax advisers for the precise calculation of your state's death tax on your current and future circumstances.

Column (6) assumes half the amount shown in column (5) is transferred to a credit shelter trust by the first spouse to die.

# Financial Analysis: Current Plan

Presented By: [Licensed user's name appears here]

For: Harry Foster & Paige Foster

## Summary of Transfer Taxation of Retirement Plan Assets

Harry Foster's Retirement Plan Account			Paige Foster's Retirement Plan Account			Heirs' Income Tax Rate 30.00%	
Plan Assets Initial Value 168,000	Plan Assets Cost Basis 0	Plan Assets Yield 7.00%	Plan Assets Initial Value 168,000	Plan Assets Cost Basis 0	Plan Assets Yield 7.00%		
Year	M/F Ages	(1) Plan Assets in Estate	(2) Estate Tax on Plan Assets	(3) Income Tax on Plan Assets**	(4) Total Taxes Attributed to Plan Assets	(5) Heirs After Tax Plan Assets (1) - (4)	(6) Percent Loss Due to Tax
1	45/45	393,064	0	117,920	117,920	275,144	30%
2	46/46	453,360	0	136,008	136,008	317,352	30%
3	47/47	517,070	0	155,122	155,122	361,948	30%
4	48/48	584,388	0	175,316	175,316	409,072	30%
5	49/49	655,518	0	196,656	196,656	458,862	30%
6	50/50	730,676	0	219,202	219,202	511,474	30%
7	51/51	810,090	0	243,028	243,028	567,062	30%
8	52/52	894,000	0	268,200	268,200	625,800	30%
9	53/53	982,662	0	294,798	294,798	687,864	30%
10	54/54	1,076,344	0	322,904	322,904	753,440	30%
11	55/55	1,175,330	0	352,600	352,600	822,730	30%
12	56/56	1,279,922	0	383,976	383,976	895,946	30%
13	57/57	1,390,436	0	417,130	417,130	973,306	30%
14	58/58	1,507,208	0	452,162	452,162	1,055,046	30%
15	59/59	1,630,592	0	489,178	489,178	1,141,414	30%
16	60/60	1,760,962	0	528,288	528,288	1,232,674	30%
17	61/61	1,898,714	0	569,614	569,614	1,329,100	30%
18	62/62	2,044,268	0	613,280	613,280	1,430,988	30%
19	63/63	2,198,064	0	659,420	659,420	1,538,644	30%
20	64/64	2,360,568	0	708,170	708,170	1,652,398	30%
21	65/65	2,494,236	0	748,270	748,270	1,745,966	30%
22	66/66	2,585,825	0	775,748	775,748	1,810,077	30%
23	67/67	2,498,370	0	749,511	749,511	1,748,859	30%
24	68/68	2,400,114	0	720,035	720,035	1,680,079	30%
25	69/69	2,290,302	0	687,090	687,090	1,603,212	30%
26	70/70	2,168,129	0	650,438	650,438	1,517,691	30%
27	71/71	2,032,742	0	609,823	609,823	1,422,919	30%
28	72/72	1,883,235	0	564,970	564,970	1,318,265	30%
29	73/73	1,718,646	0	515,594	515,594	1,203,052	30%
30	74/74	1,650,906	0	495,272	495,272	1,155,634	30%
31	75/75	1,459,431	0	437,829	437,829	1,021,602	30%
32	76/76	1,249,988	0	374,996	374,996	874,992	30%
33	77/77	1,021,384	0	306,415	306,415	714,969	30%
34	78/78	772,351	0	231,705	231,705	540,646	30%
35	79/79	501,545	0	150,464	150,464	351,081	30%
36	80/80	207,541	0	62,262	62,262	145,279	30%
37	81/81	0	0	0	0	0	0%
38	82/82	0	0	0	0	0	0%
39	83/83	0	0	0	0	0	0%
40	84/84	0	0	0	0	0	0%

# Financial Analysis: Current Plan

Presented By: [Licensed user's name appears here]

For: Harry Foster & Paige Foster

## Summary of Transfer Taxation of Retirement Plan Assets

Harry Foster's Retirement Plan Account			Paige Foster's Retirement Plan Account			Heirs' Income Tax Rate	
Plan Assets Initial Value	Plan Assets Cost Basis	Plan Assets Yield	Plan Assets Initial Value	Plan Assets Cost Basis	Plan Assets Yield	30.00%	
168,000	0	7.00%	168,000	0	7.00%		

Year	M/F Ages	(1) Plan Assets in Estate	(2) Estate Tax on Plan Assets	(3) Income Tax on Plan Assets**	(4) Total Taxes Attributed to Plan Assets	(5) Heirs After Tax Plan Assets (1) - (4)	(6) Percent Loss Due to Tax
41	85/85	0	0	0	0	0	0%
42	86/86	0	0	0	0	0	0%
43	87/87	0	0	0	0	0	0%
44	88/88	0	0	0	0	0	0%
45	89/89	0	0	0	0	0	0%

**Financial Analysis: Revised Plan**

# Financial Analysis: Revised Plan

Presented By: [Licensed user's name appears here]

For: Harry Foster & Paige Foster, Ages 45/45

## Client Information Summary

### Current Assets

<u>Liquid Assets:</u>	Liquid Assets (Taxable Interest)	\$	250,000	
	Liquid Assets (Tax Exempt Interest)		0	
	Hypothetical Equity Assets		0	
	Tax Deferred Assets		0	
	Defined Contribution Plan Assets for Harry Foster			
	Retirement Plan Assets		168,000	
	Defined Contribution Plan Assets for Paige Foster			
	Retirement Plan Asset		168,000	
	Total Defined Contribution Plan Assets:		336,000	
			Total Liquid Assets	586,000
<u>Illiquid Assets:</u>	Principal Residence		475,000	
	Personal Property		125,000	
	Less Total Liabilities		(350,000)	
			Total Illiquid Assets	250,000
<u>Other Assets:</u>				
			Total Other Assets Inside the Estate	0
			Total Estate Assets	\$836,000
			Total Other Assets Outside the Estate	0

### Funding Options for Required Cash Flow

<u>Retirement Plan Assets:</u>	Minimum Distribution, Unless More Is Needed
<u>Cash Flow Funding:</u>	Sequential Use of Liquid Assets -- Retirement Savings, Retirement Plan Assets, Emergency Fund, Spouse's Retirement Plan Assets

### Assumptions Used

<u>Income Tax Rates:</u>	Pre-Retirement	30.00%	
	Retirement	30.00%	
<u>Life Expectancy:</u>	Joint	45 Years	
	Harry Foster	Age 89	
	Paige Foster	Age 89	
<u>Taxable Accounts:</u>		Emergency Fund	Retirement Savings
	Yield Assumption	2.00%	2.00%
<u>Retirement Plan Assets Harry Foster:</u>			
	Defined Contr. Yield Assumption	7.00%	
<u>Retirement Plan Assets Paige Foster:</u>			
	Defined Contr. Yield Assumption	7.00%	

The information in this presentation is not guaranteed; it is for illustration purposes only. Tax rates, interest and inflation rates, and IRS tax codes may, and probably will, change in the future; therefore, you should consult your tax adviser for additional information about potential taxes and IRS revisions.



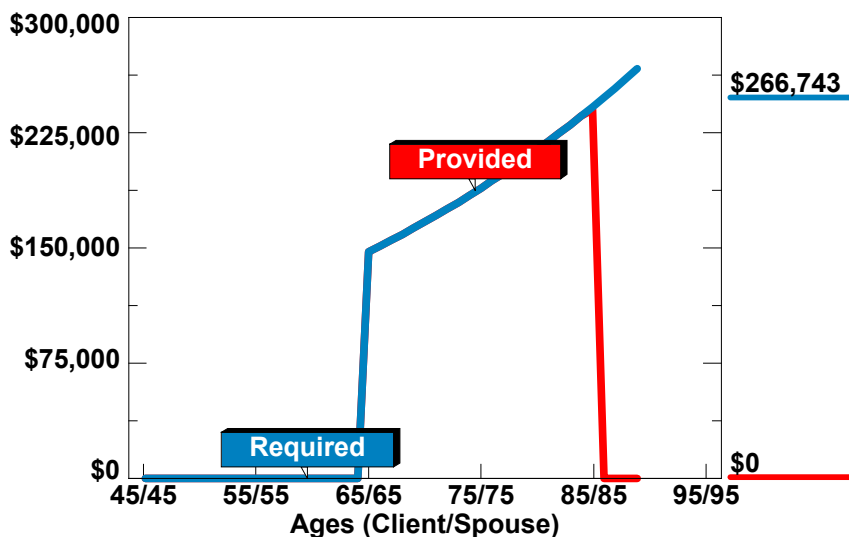
## Analysis of After Tax Cash Flow Requirements

Below is a list of your liquid assets. It is suggested that you withdraw funds to meet your after tax cash flow requirements from each liquid asset in the order presented. The Cash Flow graph (below, right) illustrates whether your liquid assets are sufficient to provide the required cash flow.

### Withdrawal Order

- 1st. Retirement Savings
- 2nd. Retirement Plan Assets\*
- 3rd. Emergency Fund
- 4th. Spouse's Retirement Plan Assets\*

### Comparison of Annual Cash Flow (Required vs. Provided)



As you can see in the Cash Flow graph above, your liquid assets are not sufficient to provide you with your required after tax cash flow in all years illustrated. The shortfall first occurs at age 85 (your spouse's age 85).

Below are several courses of action you may want to consider:

1. Accept the reduction in cash flow;
2. Reduce your overall cash flow requirements;
3. Defer the starting date of your cash flow requirements;
4. Manage your liquid assets for more aggressive yield;
5. Transfer a portion of conservatively invested liquid assets into more aggressive investments;
6. Liquidate all (or a portion) of any illiquid assets now and transfer the funds to liquid assets;
7. Liquidate all (or a portion) of any illiquid assets in the first year that the shortfall occurs and transfer the funds to liquid assets.

\*As needed, but no less than required minimum distributions.

# Financial Analysis: Revised Plan

Presented By: [Licensed user's name appears here]

For: Harry Foster & Paige Foster

## Cash Flow Analysis

Year	M/F Ages	Annual Cash Flow Required			Annual Cash Flow Provided		
		(1) After Tax Spendable Cash Flow Required	(2) After Tax Dedicated Cash Flow Required*	(3) Total After Tax Cash Flow Required*	(4) Total After Tax Cash Flow from Retirement Plan Assets	(5) After Tax Cash Flow from Taxable Account	(6) Total After Tax Cash Flow Provided*
1	45/45	0	0	0	0	0	0
2	46/46	0	0	0	0	0	0
3	47/47	0	0	0	0	0	0
4	48/48	0	0	0	0	0	0
5	49/49	0	0	0	0	0	0
6	50/50	0	0	0	0	0	0
7	51/51	0	0	0	0	0	0
8	52/52	0	0	0	0	0	0
9	53/53	0	0	0	0	0	0
10	54/54	0	0	0	0	0	0
11	55/55	0	0	0	0	0	0
12	56/56	0	0	0	0	0	0
13	57/57	0	0	0	0	0	0
14	58/58	0	0	0	0	0	0
15	59/59	0	0	0	0	0	0
16	60/60	0	0	0	0	0	0
17	61/61	0	0	0	0	0	0
18	62/62	0	0	0	0	0	0
19	63/63	0	0	0	0	0	0
20	64/64	0	0	0	0	0	0
21	65/65	147,475	0	147,475	0	147,475	147,475
22	66/66	151,162	0	151,162	0	151,162	151,162
23	67/67	154,941	0	154,941	0	154,941	154,941
24	68/68	158,815	0	158,815	0	158,815	158,815
25	69/69	162,785	0	162,785	75,068	87,717	162,785
26	70/70	166,855	0	166,855	166,855	0	166,855
27	71/71	171,026	0	171,026	171,026	0	171,026
28	72/72	175,302	0	175,302	175,302	0	175,302
29	73/73	179,685	0	179,685	179,685	0	179,685
30	74/74	184,177	0	184,177	184,177	0	184,177
31	75/75	188,781	0	188,781	188,781	0	188,781
32	76/76	193,501	0	193,501	193,501	0	193,501
33	77/77	198,338	0	198,338	198,338	0	198,338
34	78/78	203,297	0	203,297	203,297	0	203,297
35	79/79	208,379	0	208,379	128,164	80,215	208,379
36	80/80	213,588	0	213,588	213,588	0	213,588
37	81/81	218,928	0	218,928	218,928	0	218,928
38	82/82	224,401	0	224,401	224,401	0	224,401
39	83/83	230,011	0	230,011	230,011	0	230,011
40	84/84	235,762	0	235,762	235,762	0	235,762
		<b>3,767,209</b>	<b>0</b>	<b>3,767,209</b>	<b>2,986,884</b>	<b>780,325</b>	<b>3,767,209</b>

**\*IMPORTANT NOTE:** For this plan to be financially sound, column (6) must be sufficient to provide the values in column (3). Any highlighted numbers in column (6) reflect the problem. For details, see the report entitled "Cash Flow Shortfall".

Column (1): assumes 2.50% inflation.  
 Column (4): see "Summary of Retirement Plan Assets".  
 Column (5): see "Details of Taxable Account".

# Financial Analysis: Revised Plan

Presented By: [Licensed user's name appears here]

For: Harry Foster & Paige Foster

## Cash Flow Analysis

Year	M/F Ages	Annual Cash Flow Required			Annual Cash Flow Provided		
		(1) After Tax Spendable Cash Flow Required	(2) After Tax Dedicated Cash Flow Required*	(3) Total After Tax Cash Flow Required*	(4) Total After Tax Cash Flow from Retirement Plan Assets	(5) After Tax Cash Flow from Taxable Account	(6) Total After Tax Cash Flow Provided*
41	85/85	241,656	0	241,656	240,125	0	240,125
42	86/86	247,697	0	247,697	0	0	0
43	87/87	253,890	0	253,890	0	0	0
44	88/88	260,237	0	260,237	0	0	0
45	89/89	266,743	0	266,743	0	0	0

5,037,432      0      5,037,432      3,227,009      780,325      4,007,334

**\*IMPORTANT NOTE:** For this plan to be financially sound, column (6) must be sufficient to provide the values in column (3). Any highlighted numbers in column (6) reflect the problem. For details, see the report entitled "Cash Flow Shortfall".

Column (1): assumes 2.50% inflation.  
 Column (4): see "Summary of Retirement Plan Assets".  
 Column (5): see "Details of Taxable Account".

# Financial Analysis: Revised Plan

Presented By: [Licensed user's name appears here]

For: Harry Foster & Paige Foster

## Cash Flow Shortfall

Year	M/F Ages	(1) After Tax Spendable Cash Flow Required	(2) Total After Tax Cash Flow Provided	(3) Shortfall of Required Cash Flow (1) - (2)
1	45/45	0	0	0
2	46/46	0	0	0
3	47/47	0	0	0
4	48/48	0	0	0
5	49/49	0	0	0
6	50/50	0	0	0
7	51/51	0	0	0
8	52/52	0	0	0
9	53/53	0	0	0
10	54/54	0	0	0
11	55/55	0	0	0
12	56/56	0	0	0
13	57/57	0	0	0
14	58/58	0	0	0
15	59/59	0	0	0
16	60/60	0	0	0
17	61/61	0	0	0
18	62/62	0	0	0
19	63/63	0	0	0
20	64/64	0	0	0
21	65/65	147,475	147,475	0
22	66/66	151,162	151,162	0
23	67/67	154,941	154,941	0
24	68/68	158,815	158,815	0
25	69/69	162,785	162,785	0
26	70/70	166,855	166,855	0
27	71/71	171,026	171,026	0
28	72/72	175,302	175,302	0
29	73/73	179,685	179,685	0
30	74/74	184,177	184,177	0
31	75/75	188,781	188,781	0
32	76/76	193,501	193,501	0
33	77/77	198,338	198,338	0
34	78/78	203,297	203,297	0
35	79/79	208,379	208,379	0
36	80/80	213,588	213,588	0
37	81/81	218,928	218,928	0
38	82/82	224,401	224,401	0
39	83/83	230,011	230,011	0
40	84/84	235,762	235,762	0
		<b>3,767,209</b>	<b>3,767,209</b>	<b>0</b>

Cash Flow Shortfall

Year	M/F Ages	(1) After Tax Spendable Cash Flow Required	(2) Total After Tax Cash Flow Provided	(3) Shortfall of Required Cash Flow (1) - (2)
41	85/85	241,656	240,125	1,531
42	86/86	247,697	0	247,697
43	87/87	253,890	0	253,890
44	88/88	260,237	0	260,237
45	89/89	266,743	0	266,743

5,037,432	4,007,334	1,030,098
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# Financial Analysis: Revised Plan

Presented By: [Licensed user's name appears here]

For: Harry Foster & Paige Foster

## Cash Flow Required

Year	M/F Ages	(1) After Tax Cash Flow for Living Expenses	(2) Total After Tax Cash Flow Required
1	45/45	0	0
2	46/46	0	0
3	47/47	0	0
4	48/48	0	0
5	49/49	0	0
6	50/50	0	0
7	51/51	0	0
8	52/52	0	0
9	53/53	0	0
10	54/54	0	0
11	55/55	0	0
12	56/56	0	0
13	57/57	0	0
14	58/58	0	0
15	59/59	0	0
16	60/60	0	0
17	61/61	0	0
18	62/62	0	0
19	63/63	0	0
20	64/64	0	0
21	65/65	147,475	147,475
22	66/66	151,162	151,162
23	67/67	154,941	154,941
24	68/68	158,815	158,815
25	69/69	162,785	162,785
26	70/70	166,855	166,855
27	71/71	171,026	171,026
28	72/72	175,302	175,302
29	73/73	179,685	179,685
30	74/74	184,177	184,177
31	75/75	188,781	188,781
32	76/76	193,501	193,501
33	77/77	198,338	198,338
34	78/78	203,297	203,297
35	79/79	208,379	208,379
36	80/80	213,588	213,588
37	81/81	218,928	218,928
38	82/82	224,401	224,401
39	83/83	230,011	230,011
40	84/84	235,762	235,762
		<b>3,767,209</b>	<b>3,767,209</b>

Column (1) assumes 2.50% inflation.

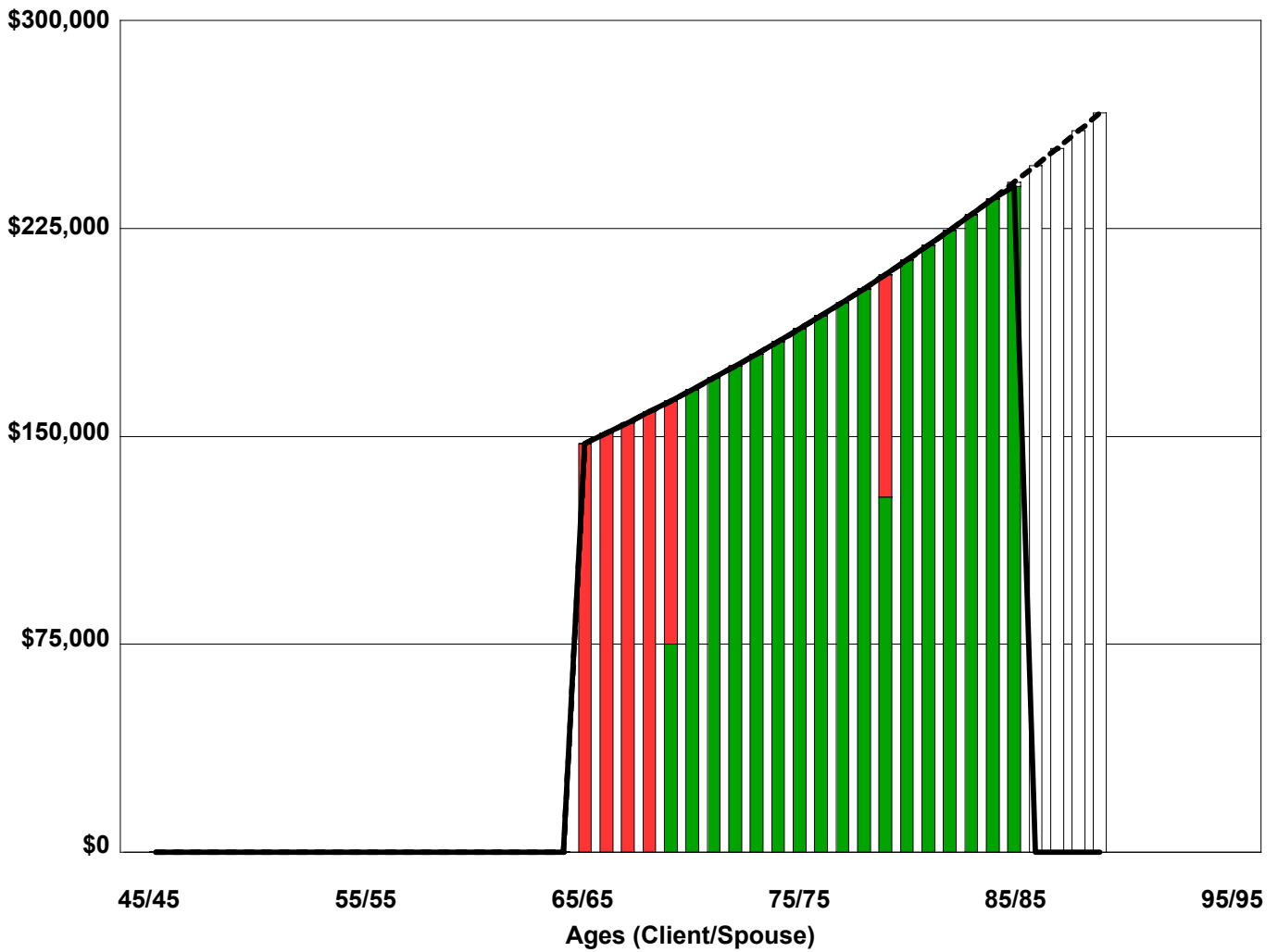
Cash Flow Required

Year	M/F Ages	(1) After Tax Cash Flow for Living Expenses	(2) Total After Tax Cash Flow Required
41	85/85	241,656	241,656
42	86/86	247,697	247,697
43	87/87	253,890	253,890
44	88/88	260,237	260,237
45	89/89	266,743	266,743

5,037,432	5,037,432
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Column (1) assumes 2.50% inflation.

## Sources of Cash Flow 45 Year Analysis



- - After Tax Cash Flow Required
- - After Tax Cash Flow Provided
- - Shortfall of Required Cash Flow
- - After Tax Cash Flow from Taxable Assets
- - After Tax Income from Retirement Plan Assets



# Financial Analysis: Revised Plan

Presented By: [Licensed user's name appears here]

For: Harry Foster & Paige Foster

## Details of Defined Contribution Plan Assets for Harry Foster

Retirement Plan Assets Initial Value 168,000		Retirement Plan Assets Cost Basis 0	Retirement Plan Assets Yield 7.00%	Pre-Retirement Income Tax Rate 30.00%	Retirement Income Tax Rate 30.00%		
Year	M/F Ages	(1) Beginning of Year Plan Assets	(2) Assumed Deposits	(3) Required Minimum Distribution	(4) Distribution from Retirement Plan Assets	(5) Year End Retirement Plan Assets	(6) After Tax Cash Flow from Retirement Plan Assets
1	45/45	168,000	18,000	0	0	196,532	0
2	46/46	196,532	18,000	0	0	226,680	0
3	47/47	226,680	18,000	0	0	258,535	0
4	48/48	258,535	18,000	0	0	292,194	0
5	49/49	292,194	18,000	0	0	327,759	0
6	50/50	327,759	18,000	0	0	365,338	0
7	51/51	365,338	18,000	0	0	405,045	0
8	52/52	405,045	18,000	0	0	447,000	0
9	53/53	447,000	18,000	0	0	491,331	0
10	54/54	491,331	18,000	0	0	538,172	0
11	55/55	538,172	18,000	0	0	587,665	0
12	56/56	587,665	18,000	0	0	639,961	0
13	57/57	639,961	18,000	0	0	695,218	0
14	58/58	695,218	18,000	0	0	753,604	0
15	59/59	753,604	18,000	0	0	815,296	0
16	60/60	815,296	18,000	0	0	880,481	0
17	61/61	880,481	18,000	0	0	949,357	0
18	62/62	949,357	18,000	0	0	1,022,134	0
19	63/63	1,022,134	18,000	0	0	1,099,032	0
20	64/64	1,099,032	18,000	0	0	1,180,284	0
21	65/65	1,180,284	0	0	0	1,247,118	0
22	66/66	1,247,118	0	0	0	1,317,736	0
23	67/67	1,317,736	0	0	0	1,392,353	0
24	68/68	1,392,353	0	0	0	1,471,195	0
25	69/69	1,471,195	0	0	107,240	1,441,189	75,068
26	70/70	1,441,189	0	52,598	181,630	1,330,882	127,141
27	71/71	1,330,882	0	50,222	184,603	1,211,187	129,222
28	72/72	1,211,187	0	47,312	187,576	1,081,573	131,303
29	73/73	1,081,573	0	43,788	190,547	941,480	133,383
30	74/74	941,480	0	39,558	193,513	790,321	135,459
31	75/75	790,321	0	34,512	196,470	627,478	137,529
32	76/76	627,478	0	28,522	199,419	452,298	139,593
33	77/77	452,298	0	21,335	202,736	263,693	141,915
34	78/78	263,693	0	12,990	205,676	61,302	143,973
35	79/79	61,302	0	3,144	61,302	0	42,911
36	80/80	0	0	0	0	0	0
37	81/81	0	0	0	0	0	0
38	82/82	0	0	0	0	0	0
39	83/83	0	0	0	0	0	0
40	84/84	0	0	0	0	0	0
			360,000	333,981	1,910,712		1,337,497

Columns (1) and (2) include only deductible contributions.

Column (3) projects an estimate of the required minimum distribution based on the Uniform Lifetime table life expectancy factors, recalculated each year based on asset value and client age.

Column (5) has been reduced by an assumed management fee of 1.25%.

# Financial Analysis: Revised Plan

Presented By: [Licensed user's name appears here]

For: Harry Foster & Paige Foster

## Details of Defined Contribution Plan Assets for Harry Foster

Retirement Plan Assets Initial Value		Retirement Plan Assets Cost Basis	Retirement Plan Assets Yield	Pre-Retirement Income Tax Rate	Retirement Income Tax Rate		
168,000		0	7.00%	30.00%	30.00%		
Year	M/F Ages	(1) Beginning of Year Plan Assets	(2) Assumed Deposits	(3) Required Minimum Distribution	(4) Distribution from Retirement Plan Assets	(5) Year End Retirement Plan Assets	(6) After Tax Cash Flow from Retirement Plan Assets
41	85/85	0	0	0	0	0	0
42	86/86	0	0	0	0	0	0
43	87/87	0	0	0	0	0	0
44	88/88	0	0	0	0	0	0
45	89/89	0	0	0	0	0	0

360,000
333,981
1,910,712
1,337,497

Columns (1) and (2) include only deductible contributions.  
 Column (3) projects an estimate of the required minimum distribution based on the Uniform Lifetime table life expectancy factors, recalculated each year based on asset value and client age.  
 Column (5) has been reduced by an assumed management fee of 1.25%.

# Financial Analysis: Revised Plan

Presented By: [Licensed user's name appears here]

For: Harry Foster & Paige Foster

## Details of Defined Contribution Plan Assets for Paige Foster

Retirement Plan Assets Initial Value 168,000		Retirement Plan Assets Cost Basis 0	Retirement Plan Assets Yield 7.00%	Pre-Retirement Income Tax Rate 30.00%	Retirement Income Tax Rate 30.00%		
Year	M/F Ages	(1) Beginning of Year Plan Assets	(2) Assumed Deposits	(3) Required Minimum Distribution	(4) Distribution from Retirement Plan Assets	(5) Year End Retirement Plan Assets	(6) After Tax Cash Flow from Retirement Plan Assets
1	45/45	168,000	18,000	0	0	196,532	0
2	46/46	196,532	18,000	0	0	226,680	0
3	47/47	226,680	18,000	0	0	258,535	0
4	48/48	258,535	18,000	0	0	292,194	0
5	49/49	292,194	18,000	0	0	327,759	0
6	50/50	327,759	18,000	0	0	365,338	0
7	51/51	365,338	18,000	0	0	405,045	0
8	52/52	405,045	18,000	0	0	447,000	0
9	53/53	447,000	18,000	0	0	491,331	0
10	54/54	491,331	18,000	0	0	538,172	0
11	55/55	538,172	18,000	0	0	587,665	0
12	56/56	587,665	18,000	0	0	639,961	0
13	57/57	639,961	18,000	0	0	695,218	0
14	58/58	695,218	18,000	0	0	753,604	0
15	59/59	753,604	18,000	0	0	815,296	0
16	60/60	815,296	18,000	0	0	880,481	0
17	61/61	880,481	18,000	0	0	949,357	0
18	62/62	949,357	18,000	0	0	1,022,134	0
19	63/63	1,022,134	18,000	0	0	1,099,032	0
20	64/64	1,099,032	18,000	0	0	1,180,284	0
21	65/65	1,180,284	0	0	0	1,247,118	0
22	66/66	1,247,118	0	0	0	1,317,736	0
23	67/67	1,317,736	0	0	0	1,392,353	0
24	68/68	1,392,353	0	0	0	1,471,195	0
25	69/69	1,471,195	0	0	0	1,554,501	0
26	70/70	1,554,501	0	56,734	56,734	1,582,578	39,714
27	71/71	1,582,578	0	59,720	59,720	1,609,090	41,804
28	72/72	1,609,090	0	62,855	62,855	1,633,791	43,999
29	73/73	1,633,791	0	66,145	66,145	1,656,414	46,302
30	74/74	1,656,414	0	69,597	69,597	1,676,671	48,718
31	75/75	1,676,671	0	73,217	73,217	1,694,250	51,252
32	76/76	1,694,250	0	77,011	77,011	1,708,815	53,908
33	77/77	1,708,815	0	80,604	80,604	1,720,408	56,423
34	78/78	1,720,408	0	84,749	84,749	1,728,278	59,324
35	79/79	1,728,278	0	88,630	121,790	1,697,455	85,253
36	80/80	1,697,455	0	90,773	305,126	1,471,170	213,588
37	81/81	1,471,170	0	82,188	312,754	1,224,011	218,928
38	82/82	1,224,011	0	71,580	320,573	954,595	224,401
39	83/83	954,595	0	58,564	328,587	661,456	230,011
40	84/84	661,456	0	42,675	336,803	343,036	235,762
			360,000	1,065,042	2,356,265		1,649,387

Columns (1) and (2) include only deductible contributions.

Column (3) projects an estimate of the required minimum distribution based on the Uniform Lifetime table life expectancy factors, recalculated each year based on asset value and client age.

Column (5) has been reduced by an assumed management fee of 1.25%.

# Financial Analysis: Revised Plan

Presented By: [Licensed user's name appears here]

For: Harry Foster & Paige Foster

## Details of Defined Contribution Plan Assets for Paige Foster

Retirement Plan Assets Initial Value		Retirement Plan Assets Cost Basis	Retirement Plan Assets Yield	Pre-Retirement Income Tax Rate	Retirement Income Tax Rate		
168,000		0	7.00%	30.00%	30.00%		
Year	M/F Ages	(1) Beginning of Year Plan Assets	(2) Assumed Deposits	(3) Required Minimum Distribution	(4) Distribution from Retirement Plan Assets	(5) Year End Retirement Plan Assets	(6) After Tax Cash Flow from Retirement Plan Assets
41	85/85	343,036	0	23,178	343,036	0	240,125
42	86/86	0	0	0	0	0	0
43	87/87	0	0	0	0	0	0
44	88/88	0	0	0	0	0	0
45	89/89	0	0	0	0	0	0

360,000
1,088,220
2,699,301
1,889,512

Columns (1) and (2) include only deductible contributions.  
 Column (3) projects an estimate of the required minimum distribution based on the Uniform Lifetime table life expectancy factors, recalculated each year based on asset value and client age.  
 Column (5) has been reduced by an assumed management fee of 1.25%.

# Financial Analysis: Revised Plan

Presented By: [Licensed user's name appears here]

For: Harry Foster & Paige Foster

## Details of Taxable Account\* (Emergency Fund)

		Taxable Assets Initial Value 50,000	Taxable Yield 2.00%	Pre-Retirement Income Tax Rate 30.00%	Retirement Income Tax Rate 30.00%	
Year	M/F Ages	(1) Beginning of Year Balance in Account	(2) Net After Tax Account Withdrawal	(3) Balance in Account to Accrue	(4) After Tax Interest Earned	(5) Year End After Tax Value of Account
1	45/45	50,000	0	50,000	700	50,700
2	46/46	50,700	0	50,700	710	51,410
3	47/47	51,410	0	51,410	720	52,130
4	48/48	52,130	0	52,130	730	52,860
5	49/49	52,860	0	52,860	740	53,600
6	50/50	53,600	0	53,600	750	54,350
7	51/51	54,350	0	54,350	761	55,111
8	52/52	55,111	0	55,111	772	55,883
9	53/53	55,883	0	55,883	782	56,665
10	54/54	56,665	0	56,665	793	57,458
11	55/55	57,458	0	57,458	804	58,262
12	56/56	58,262	0	58,262	816	59,078
13	57/57	59,078	0	59,078	827	59,905
14	58/58	59,905	0	59,905	839	60,744
15	59/59	60,744	0	60,744	850	61,594
16	60/60	61,594	0	61,594	862	62,456
17	61/61	62,456	0	62,456	874	63,330
18	62/62	63,330	0	63,330	887	64,217
19	63/63	64,217	0	64,217	899	65,116
20	64/64	65,116	0	65,116	912	66,028
21	65/65	66,028	0	66,028	924	66,952
22	66/66	66,952	0	66,952	937	67,889
23	67/67	67,889	0	67,889	950	68,839
24	68/68	68,839	0	68,839	964	69,803
25	69/69	69,803	0	69,803	977	70,780
26	70/70	70,780	0	70,780	991	71,771
27	71/71	71,771	0	71,771	1,005	72,776
28	72/72	72,776	0	72,776	1,019	73,795
29	73/73	73,795	0	73,795	1,033	74,828
30	74/74	74,828	0	74,828	1,048	75,876
31	75/75	75,876	0	75,876	1,062	76,938
32	76/76	76,938	0	76,938	1,077	78,015
33	77/77	78,015	0	78,015	1,092	79,107
34	78/78	79,107	0	79,107	1,108	80,215
35	79/79	80,215	80,215	0	0	0
36	80/80	0	0	0	0	0
37	81/81	0	0	0	0	0
38	82/82	0	0	0	0	0
39	83/83	0	0	0	0	0
40	84/84	0	0	0	0	0
			80,215		30,215	

\*Assumes yield is subject to income tax.

# Financial Analysis: Revised Plan

Presented By: [Licensed user's name appears here]

For: Harry Foster & Paige Foster

## Details of Taxable Account\* (Emergency Fund)

		Taxable Assets Initial Value 50,000	Taxable Yield 2.00%	Pre-Retirement Income Tax Rate 30.00%	Retirement Income Tax Rate 30.00%		
Year	M/F Ages	(1) Beginning of Year Balance in Account	(2) Net After Tax Account Withdrawal	(3) Balance in Account to Accrue	(4) After Tax Interest Earned	(5) Year End After Tax Value of Account	
41	85/85	0	0	0	0	0	
42	86/86	0	0	0	0	0	
43	87/87	0	0	0	0	0	
44	88/88	0	0	0	0	0	
45	89/89	0	0	0	0	0	
			80,215		30,215		

\*Assumes yield is subject to income tax.

# Financial Analysis: Revised Plan

Presented By: [Licensed user's name appears here]

For: Harry Foster & Paige Foster

## Details of Taxable Account\* (Retirement Savings)

		Taxable Assets Initial Value 200,000	Taxable Yield 2.00%	Pre-Retirement Income Tax Rate 30.00%	Retirement Income Tax Rate 30.00%		
Year	M/F Ages	(1) Beginning of Year Balance in Account	(2) Proceeds from Illiquid Assets	(3) Net After Tax Account Withdrawal	(4) Balance in Account to Accrue	(5) After Tax Interest Earned	(6) Year End After Tax Value of Account
1	45/45	200,000	0	0	200,000	2,800	202,800
2	46/46	202,800	0	0	202,800	2,839	205,639
3	47/47	205,639	0	0	205,639	2,879	208,518
4	48/48	208,518	0	0	208,518	2,919	211,437
5	49/49	211,437	0	0	211,437	2,960	214,397
6	50/50	214,397	0	0	214,397	3,002	217,399
7	51/51	217,399	0	0	217,399	3,044	220,443
8	52/52	220,443	0	0	220,443	3,086	223,529
9	53/53	223,529	0	0	223,529	3,129	226,658
10	54/54	226,658	0	0	226,658	3,173	229,831
11	55/55	229,831	0	0	229,831	3,218	233,049
12	56/56	233,049	0	0	233,049	3,263	236,312
13	57/57	236,312	0	0	236,312	3,308	239,620
14	58/58	239,620	0	0	239,620	3,355	242,975
15	59/59	242,975	0	0	242,975	3,402	246,377
16	60/60	246,377	0	0	246,377	3,449	249,826
17	61/61	249,826	0	0	249,826	3,498	253,324
18	62/62	253,324	0	0	253,324	3,547	256,871
19	63/63	256,871	0	0	256,871	3,596	260,467
20	64/64	260,467	0	0	260,467	3,647	264,114
21	65/65	264,114	418,427	147,475	535,066	7,491	542,557
22	66/66	542,557	0	151,162	391,395	5,480	396,875
23	67/67	396,875	0	154,941	241,934	3,387	245,321
24	68/68	245,321	0	158,815	86,506	1,211	87,717
25	69/69	87,717	0	87,717	0	0	0
26	70/70	0	0	0	0	0	0
27	71/71	0	0	0	0	0	0
28	72/72	0	0	0	0	0	0
29	73/73	0	0	0	0	0	0
30	74/74	0	0	0	0	0	0
31	75/75	0	0	0	0	0	0
32	76/76	0	0	0	0	0	0
33	77/77	0	0	0	0	0	0
34	78/78	0	0	0	0	0	0
35	79/79	0	0	0	0	0	0
36	80/80	0	0	0	0	0	0
37	81/81	0	0	0	0	0	0
38	82/82	0	0	0	0	0	0
39	83/83	0	0	0	0	0	0
40	84/84	0	0	0	0	0	0
			418,427	700,110		81,683	

\*Assumes yield is subject to income tax.

# Financial Analysis: Revised Plan

Presented By: [Licensed user's name appears here]

For: Harry Foster & Paige Foster

## Details of Taxable Account\* (Retirement Savings)

		Taxable Assets Initial Value 200,000	Taxable Yield 2.00%	Pre-Retirement Income Tax Rate 30.00%	Retirement Income Tax Rate 30.00%					
Year	M/F Ages	(1) Beginning of Year Balance in Account	(2) Proceeds from Illiquid Assets	(3) Net After Tax Account Withdrawal	(4) Balance in Account to Accrue	(5) After Tax Interest Earned	(6) Year End After Tax Value of Account			
41	85/85	0	0	0	0	0	0			
42	86/86	0	0	0	0	0	0			
43	87/87	0	0	0	0	0	0			
44	88/88	0	0	0	0	0	0			
45	89/89	0	0	0	0	0	0			

_____	_____	_____
418,427	700,110	81,683

\*Assumes yield is subject to income tax.



# Financial Analysis: Revised Plan

Presented By: [Licensed user's name appears here]

For: Harry Foster & Paige Foster

## Summary of Illiquid Assets

Year	M/F Ages	(1) Principal Residence (3.00% Growth)*	+	(2) Replacement Residence (3.00% Growth)	+	(3) Personal Property (-5.00% Growth)	=	(4) Total Illiquid Assets
1	45/45	489,250		0		118,750		608,000
2	46/46	503,928		0		112,813		616,741
3	47/47	519,045		0		107,172		626,217
4	48/48	534,617		0		101,813		636,430
5	49/49	550,655		0		96,723		647,378
6	50/50	567,175		0		91,886		659,061
7	51/51	584,190		0		87,292		671,482
8	52/52	601,716		0		82,928		684,644
9	53/53	619,767		0		78,781		698,548
10	54/54	638,360		0		74,842		713,202
11	55/55	657,511		0		71,100		728,611
12	56/56	677,236		0		67,545		744,781
13	57/57	697,554		0		64,168		761,722
14	58/58	718,480		0		60,959		779,439
15	59/59	740,035		0		57,911		797,946
16	60/60	762,236		0		55,016		817,252
17	61/61	785,103		0		52,265		837,368
18	62/62	808,656		0		49,652		858,308
19	63/63	832,915		0		47,169		880,084
20	64/64	857,903		0		44,811		902,714
21	65/65	0		412,000		42,570		454,570
22	66/66	0		424,360		40,442		464,802
23	67/67	0		437,091		38,420		475,511
24	68/68	0		450,204		36,499		486,703
25	69/69	0		463,710		34,674		498,384
26	70/70	0		477,621		32,940		510,561
27	71/71	0		491,950		31,293		523,243
28	72/72	0		506,708		29,728		536,436
29	73/73	0		521,909		28,242		550,151
30	74/74	0		537,567		26,830		564,397
31	75/75	0		553,694		25,488		579,182
32	76/76	0		570,304		24,214		594,518
33	77/77	0		587,413		23,003		610,416
34	78/78	0		605,036		21,853		626,889
35	79/79	0		623,187		20,760		643,947
36	80/80	0		641,883		19,722		661,605
37	81/81	0		661,139		18,736		679,875
38	82/82	0		680,973		17,799		698,772
39	83/83	0		701,402		16,909		718,311
40	84/84	0		722,444		16,064		738,508

\*Principal residence presumed replaced at age 65. Any liquid funds created through the replacement are presumed to be reinvested in liquid assets.

## Summary of Illiquid Assets

Year	M/F Ages	(1) Principal Residence (3.00% Growth)*	+	(2) Replacement Residence (3.00% Growth)	+	(3) Personal Property (-5.00% Growth)	=	(4) Total Illiquid Assets
41	85/85	0		744,118		15,261		759,379
42	86/86	0		766,441		14,498		780,939
43	87/87	0		789,435		13,773		803,208
44	88/88	0		813,118		13,084		826,202
45	89/89	0		837,511		12,430		849,941

\*Principal residence presumed replaced at age 65. Any liquid funds created through the replacement are presumed to be reinvested in liquid assets.

# Financial Analysis: Revised Plan

Presented By: [Licensed user's name appears here]

For: Harry Foster & Paige Foster

## Hypothetical Net Worth (After Providing Required Cash Flow)

Year	M/F Ages	(1) Year End Net Equity of Illiquid Assets	(2) Year End Value of Retirement Plan Assets	(3) Year End Value of Taxable Assets	(4) Year End Hypothetical Net Worth
1	45/45	269,917	393,064	253,500	916,481
2	46/46	291,036	453,360	257,049	1,001,445
3	47/47	313,368	517,070	260,648	1,091,086
4	48/48	336,934	584,388	264,297	1,185,619
5	49/49	361,752	655,518	267,997	1,285,267
6	50/50	387,841	730,676	271,749	1,390,266
7	51/51	415,225	810,090	275,554	1,500,869
8	52/52	443,929	894,000	279,412	1,617,341
9	53/53	473,976	982,662	283,323	1,739,961
10	54/54	505,397	1,076,344	287,289	1,869,030
11	55/55	538,221	1,175,330	291,311	2,004,862
12	56/56	572,480	1,279,922	295,390	2,147,792
13	57/57	608,210	1,390,436	299,525	2,298,171
14	58/58	645,441	1,507,208	303,719	2,456,368
15	59/59	684,218	1,630,592	307,971	2,622,781
16	60/60	724,577	1,760,962	312,282	2,797,821
17	61/61	766,560	1,898,714	316,654	2,981,928
18	62/62	810,213	2,044,268	321,088	3,175,569
19	63/63	855,581	2,198,064	325,583	3,379,228
20	64/64	902,714	2,360,568	330,142	3,593,424
21	65/65	454,570	2,494,236	609,509	3,558,315
22	66/66	464,802	2,635,472	464,764	3,565,038
23	67/67	475,511	2,784,706	314,160	3,574,377
24	68/68	486,703	2,942,390	157,520	3,586,613
25	69/69	498,384	2,995,690	70,780	3,564,854
26	70/70	510,561	2,913,460	71,771	3,495,792
27	71/71	523,243	2,820,277	72,776	3,416,296
28	72/72	536,436	2,715,364	73,795	3,325,595
29	73/73	550,151	2,597,894	74,828	3,222,873
30	74/74	564,397	2,466,992	75,876	3,107,265
31	75/75	579,182	2,321,728	76,938	2,977,848
32	76/76	594,518	2,161,113	78,015	2,833,646
33	77/77	610,416	1,984,101	79,107	2,673,624
34	78/78	626,889	1,789,580	80,215	2,496,684
35	79/79	643,947	1,697,455	0	2,341,402
36	80/80	661,605	1,471,170	0	2,132,775
37	81/81	679,875	1,224,011	0	1,903,886
38	82/82	698,772	954,595	0	1,653,367
39	83/83	718,311	661,456	0	1,379,767
40	84/84	738,508	343,036	0	1,081,544

# Financial Analysis: Revised Plan

Presented By: [Licensed user's name appears here]

For: Harry Foster & Paige Foster

## Hypothetical Net Worth (After Providing Required Cash Flow)

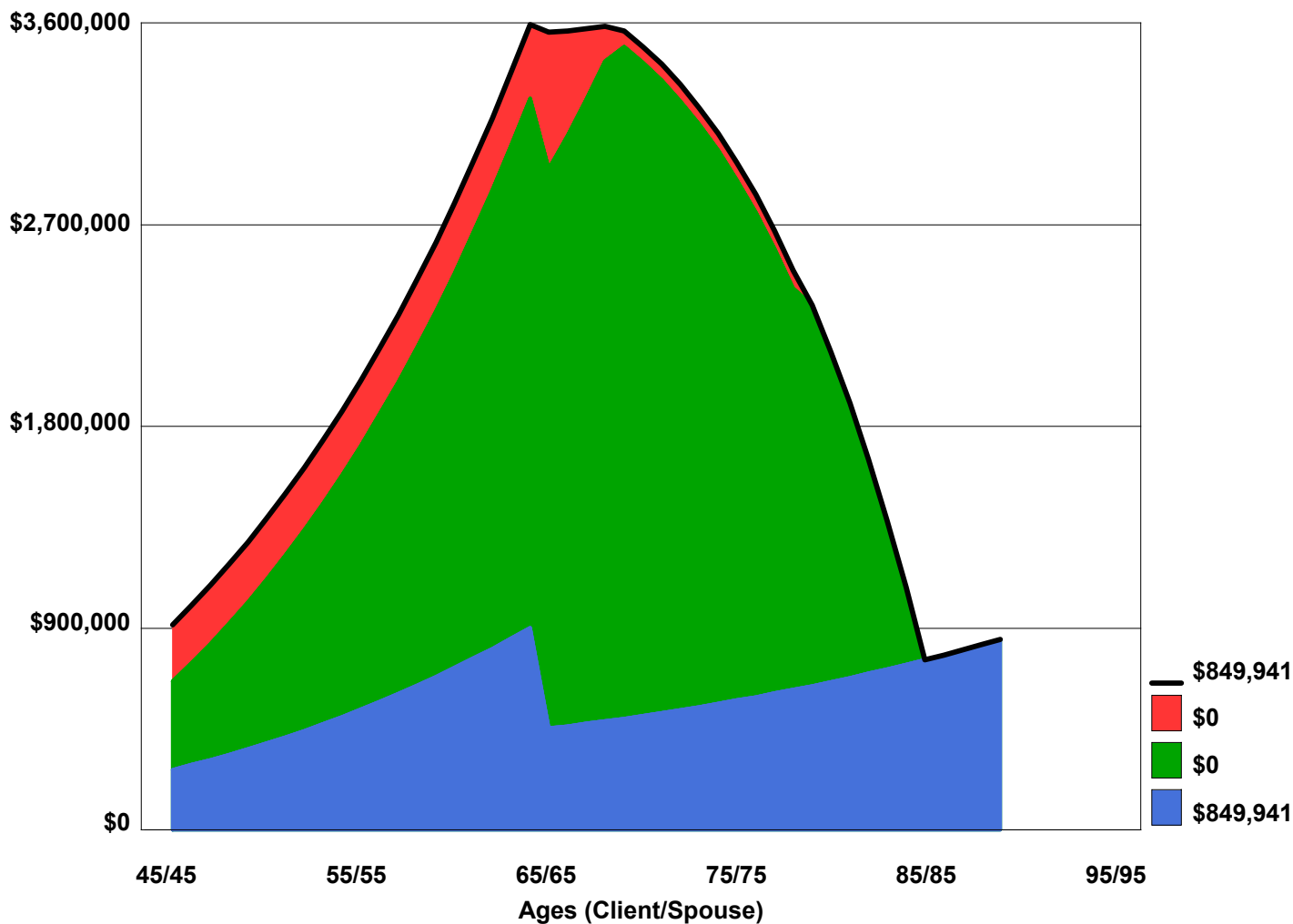
Year	M/F Ages	(1) Year End Net Equity of Illiquid Assets	+	(2) Year End Value of Retirement Plan Assets	+	(3) Year End Value of Taxable Assets	=	(4) Year End Hypothetical Net Worth
41	85/85	759,379		0		0		759,379
42	86/86	780,939		0		0		780,939
43	87/87	803,208		0		0		803,208
44	88/88	826,202		0		0		826,202
45	89/89	849,941		0		0		849,941

# Financial Analysis: Revised Plan

Presented By: [Licensed user's name appears here]

For: Harry Foster & Paige Foster

## Hypothetical Net Worth (After Providing Required Cash Flow) 45 Year Analysis



At Year 45

- Hypothetical Net Worth — \$849,941
- Taxable Assets — \$0
- Retirement Plan Assets — \$0
- Net Equity of Illiquid Assets — \$849,941

# Financial Analysis: Revised Plan

Presented By: [Licensed user's name appears here]

For: Harry Foster & Paige Foster

## Wealth Transfer Summary (After Providing Required Cash Flow)

Year	M/F Ages	(1) Total Estate Assets*	(2) Total Transfer Taxes**	(3) Net Estate to Heirs	(4) Year End Total Assets Outside the Estate	(5) Year End Wealth Transferred to Heirs
1	45/45	916,481	117,920	798,561	0	798,561
2	46/46	1,001,445	136,008	865,437	0	865,437
3	47/47	1,091,086	155,122	935,964	0	935,964
4	48/48	1,185,619	175,316	1,010,303	0	1,010,303
5	49/49	1,285,267	196,656	1,088,611	0	1,088,611
6	50/50	1,390,266	219,202	1,171,064	0	1,171,064
7	51/51	1,500,869	243,028	1,257,841	0	1,257,841
8	52/52	1,617,341	268,200	1,349,141	0	1,349,141
9	53/53	1,739,961	294,798	1,445,163	0	1,445,163
10	54/54	1,869,030	322,904	1,546,126	0	1,546,126
11	55/55	2,004,862	352,600	1,652,262	0	1,652,262
12	56/56	2,147,792	383,976	1,763,816	0	1,763,816
13	57/57	2,298,171	417,130	1,881,041	0	1,881,041
14	58/58	2,456,368	452,162	2,004,206	0	2,004,206
15	59/59	2,622,781	489,178	2,133,603	0	2,133,603
16	60/60	2,797,821	528,288	2,269,533	0	2,269,533
17	61/61	2,981,928	569,614	2,412,314	0	2,412,314
18	62/62	3,175,569	613,280	2,562,289	0	2,562,289
19	63/63	3,379,228	659,420	2,719,808	0	2,719,808
20	64/64	3,593,424	708,170	2,885,254	0	2,885,254
21	65/65	3,558,315	748,270	2,810,045	0	2,810,045
22	66/66	3,565,038	790,642	2,774,396	0	2,774,396
23	67/67	3,574,377	835,412	2,738,965	0	2,738,965
24	68/68	3,586,613	882,718	2,703,895	0	2,703,895
25	69/69	3,564,854	898,707	2,666,147	0	2,666,147
26	70/70	3,495,792	874,038	2,621,754	0	2,621,754
27	71/71	3,416,296	846,083	2,570,213	0	2,570,213
28	72/72	3,325,595	814,609	2,510,986	0	2,510,986
29	73/73	3,222,873	779,368	2,443,505	0	2,443,505
30	74/74	3,107,265	740,097	2,367,168	0	2,367,168
31	75/75	2,977,848	696,518	2,281,330	0	2,281,330
32	76/76	2,833,646	648,334	2,185,312	0	2,185,312
33	77/77	2,673,624	595,230	2,078,394	0	2,078,394
34	78/78	2,496,684	536,874	1,959,810	0	1,959,810
35	79/79	2,341,402	509,237	1,832,165	0	1,832,165
36	80/80	2,132,775	441,351	1,691,424	0	1,691,424
37	81/81	1,903,886	367,203	1,536,683	0	1,536,683
38	82/82	1,653,367	286,379	1,366,988	0	1,366,988
39	83/83	1,379,767	198,437	1,181,330	0	1,181,330
40	84/84	1,081,544	102,911	978,633	0	978,633

### 40 Year Summary

Total Estate Assets	\$ 1,081,544
Wealth Transferred to Heirs	\$ 978,633

\*Net of cash flow provided

\*\*See Transfer Tax Details report for details.

# Financial Analysis: Revised Plan

Presented By: [Licensed user's name appears here]

For: Harry Foster & Paige Foster

## Wealth Transfer Summary (After Providing Required Cash Flow)

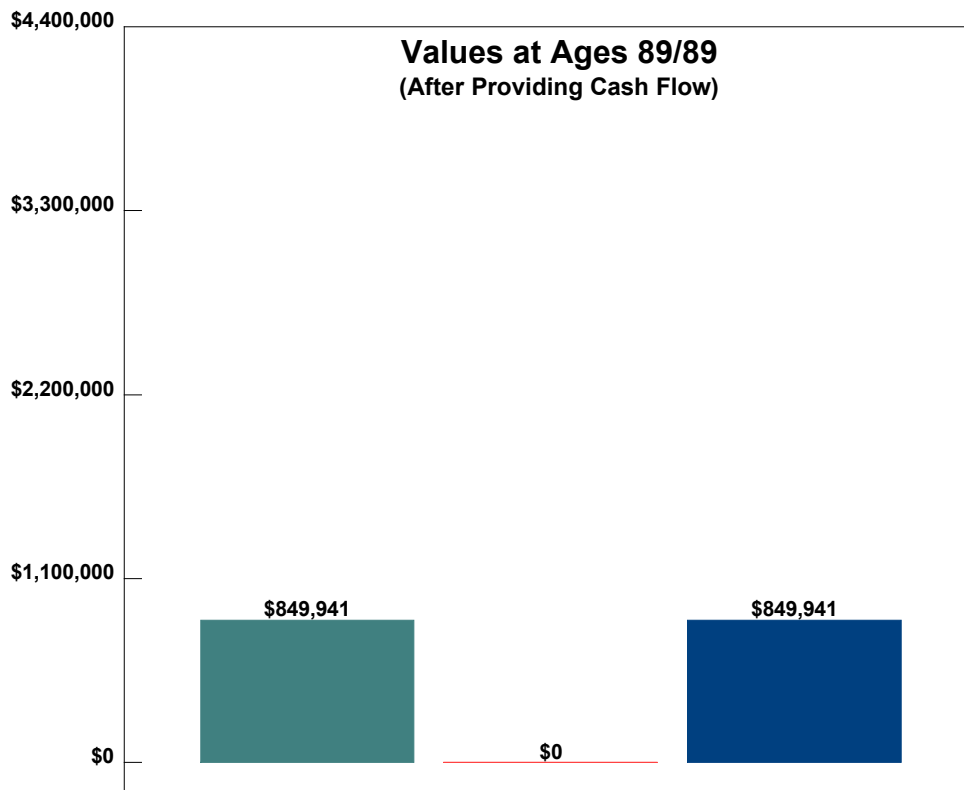
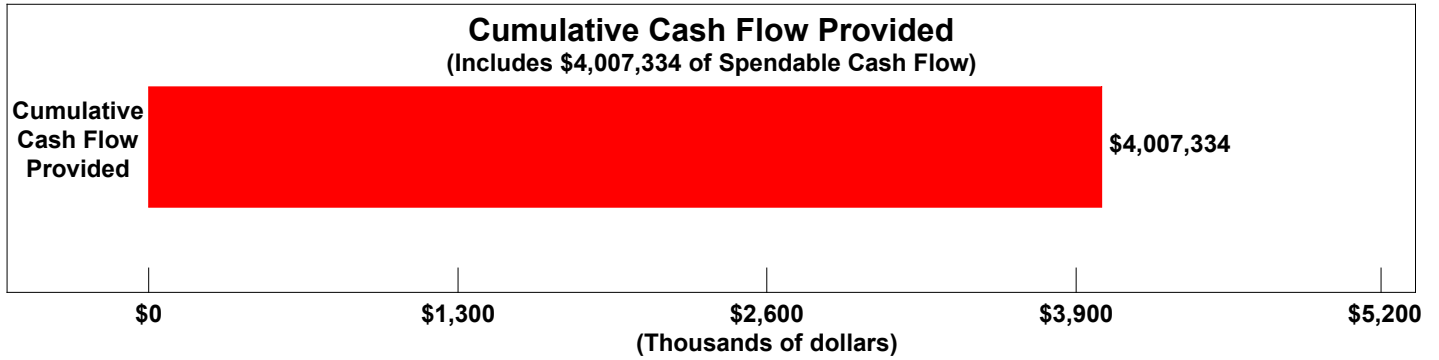
Year	M/F Ages	(1) Total Estate Assets*	(2) Total Transfer Taxes**	(3) Net Estate to Heirs	(4) Year End Total Assets Outside the Estate	(5) Year End Wealth Transferred to Heirs
41	85/85	759,379	0	759,379	0	759,379
42	86/86	780,939	0	780,939	0	780,939
43	87/87	803,208	0	803,208	0	803,208
44	88/88	826,202	0	826,202	0	826,202
45	89/89	849,941	0	849,941	0	849,941

Summary at Life Expectancy (Year 45)

Total Estate Assets	\$ 849,941
Wealth Transferred to Heirs	\$ 849,941

\*Net of cash flow provided  
 \*\*See Transfer Tax Details report for details.

## Summary Analysis



- Cumulative Cash Flow Provided
- Net Worth
- Transfer Taxes
- Wealth to Heirs

**IMPORTANT NOTE:** This plan is not financially sound. The liquid assets were unable to satisfy your cash flow requirements.



# Financial Analysis: Revised Plan

Presented By: [Licensed user's name appears here]

For: Harry Foster & Paige Foster

## Transfer Tax Details

Year	M/F Ages	(1) Liquid Assets	+	(2) Illiquid Assets	=	(3) Total Estate Assets	(4) Taxable Estate	(5) Remaining Available Unified Credit Equivalent	(6) Federal Estate Tax	(7) Income Tax on Retirement Plan Assets	(8) Total Transfer Taxes (6)+(7)
1	45/45	646,564		269,917		916,481	916,481	10,980,000	0	117,920	117,920
2	46/46	710,409		291,036		1,001,445	1,001,445	10,980,000	0	136,008	136,008
3	47/47	777,718		313,368		1,091,086	1,091,086	10,980,000	0	155,122	155,122
4	48/48	848,685		336,934		1,185,619	1,185,619	10,980,000	0	175,316	175,316
5	49/49	923,515		361,752		1,285,267	1,285,267	10,980,000	0	196,656	196,656
6	50/50	1,002,425		387,841		1,390,266	1,390,266	10,980,000	0	219,202	219,202
7	51/51	1,085,644		415,225		1,500,869	1,500,869	10,980,000	0	243,028	243,028
8	52/52	1,173,412		443,929		1,617,341	1,617,341	10,980,000	0	268,200	268,200
9	53/53	1,265,985		473,976		1,739,961	1,739,961	10,980,000	0	294,798	294,798
10	54/54	1,363,633		505,397		1,869,030	1,869,030	10,980,000	0	322,904	322,904
11	55/55	1,466,641		538,221		2,004,862	2,004,862	10,980,000	0	352,600	352,600
12	56/56	1,575,312		572,480		2,147,792	2,147,792	10,980,000	0	383,976	383,976
13	57/57	1,689,961		608,210		2,298,171	2,298,171	10,980,000	0	417,130	417,130
14	58/58	1,810,927		645,441		2,456,368	2,456,368	10,980,000	0	452,162	452,162
15	59/59	1,938,563		684,218		2,622,781	2,622,781	10,980,000	0	489,178	489,178
16	60/60	2,073,244		724,577		2,797,821	2,797,821	10,980,000	0	528,288	528,288
17	61/61	2,215,368		766,560		2,981,928	2,981,928	10,980,000	0	569,614	569,614
18	62/62	2,365,356		810,213		3,175,569	3,175,569	10,980,000	0	613,280	613,280
19	63/63	2,523,647		855,581		3,379,228	3,379,228	10,980,000	0	659,420	659,420
20	64/64	2,690,710		902,714		3,593,424	3,593,424	10,980,000	0	708,170	708,170
21	65/65	3,103,745		454,570		3,558,315	3,558,315	10,980,000	0	748,270	748,270
22	66/66	3,100,236		464,802		3,565,038	3,565,038	10,980,000	0	790,642	790,642
23	67/67	3,098,866		475,511		3,574,377	3,574,377	10,980,000	0	835,412	835,412
24	68/68	3,099,910		486,703		3,586,613	3,586,613	10,980,000	0	882,718	882,718
25	69/69	3,066,470		498,384		3,564,854	3,564,854	10,980,000	0	898,707	898,707
26	70/70	2,985,231		510,561		3,495,792	3,495,792	10,980,000	0	874,038	874,038
27	71/71	2,893,053		523,243		3,416,296	3,416,296	10,980,000	0	846,083	846,083
28	72/72	2,789,159		536,436		3,325,595	3,325,595	10,980,000	0	814,609	814,609
29	73/73	2,672,722		550,151		3,222,873	3,222,873	10,980,000	0	779,368	779,368
30	74/74	2,542,868		564,397		3,107,265	3,107,265	10,980,000	0	740,097	740,097
31	75/75	2,398,666		579,182		2,977,848	2,977,848	10,980,000	0	696,518	696,518
32	76/76	2,239,128		594,518		2,833,646	2,833,646	10,980,000	0	648,334	648,334
33	77/77	2,063,208		610,416		2,673,624	2,673,624	10,980,000	0	595,230	595,230
34	78/78	1,869,795		626,889		2,496,684	2,496,684	10,980,000	0	536,874	536,874
35	79/79	1,697,455		643,947		2,341,402	2,341,402	10,980,000	0	509,237	509,237
36	80/80	1,471,170		661,605		2,132,775	2,132,775	10,980,000	0	441,351	441,351
37	81/81	1,224,011		679,875		1,903,886	1,903,886	10,980,000	0	367,203	367,203
38	82/82	954,595		698,772		1,653,367	1,653,367	10,980,000	0	286,379	286,379
39	83/83	661,456		718,311		1,379,767	1,379,767	10,980,000	0	198,437	198,437
40	84/84	343,036		738,508		1,081,544	1,081,544	10,980,000	0	102,911	102,911

Column (1) includes taxable assets and retirement plan assets. Column (2) is net of any liabilities.

This report does not take into account the impact of the state death tax. Check with your legal and tax advisers for the precise calculation of your state's death tax on your current and future circumstances.

Column (6) assumes half the amount shown in column (5) is transferred to a credit shelter trust by the first spouse to die.

# Financial Analysis: Revised Plan

Presented By: [Licensed user's name appears here]

For: Harry Foster & Paige Foster

## Transfer Tax Details

Year	M/F Ages	(1) Liquid Assets	+	(2) Illiquid Assets	=	(3) Total Estate Assets	(4) Taxable Estate	(5) Remaining Available Unified Credit Equivalent	(6) Federal Estate Tax	(7) Income Tax on Retirement Plan Assets	(8) Total Transfer Taxes (6)+(7)
41	85/85	0		759,379		759,379	759,379	10,980,000	0	0	0
42	86/86	0		780,939		780,939	780,939	10,980,000	0	0	0
43	87/87	0		803,208		803,208	803,208	10,980,000	0	0	0
44	88/88	0		826,202		826,202	826,202	10,980,000	0	0	0
45	89/89	0		849,941		849,941	849,941	10,980,000	0	0	0

Column (1) includes taxable assets and retirement plan assets. Column (2) is net of any liabilities.

This report does not take into account the impact of the state death tax. Check with your legal and tax advisers for the precise calculation of your state's death tax on your current and future circumstances.

Column (6) assumes half the amount shown in column (5) is transferred to a credit shelter trust by the first spouse to die.

# Financial Analysis: Revised Plan

Presented By: [Licensed user's name appears here]

For: Harry Foster & Paige Foster

## Summary of Transfer Taxation of Retirement Plan Assets

Harry Foster's Retirement Plan Account			Paige Foster's Retirement Plan Account			Heirs' Income Tax Rate 30.00%	
Plan Assets Initial Value 168,000	Plan Assets Cost Basis 0	Plan Assets Yield 7.00%	Plan Assets Initial Value 168,000	Plan Assets Cost Basis 0	Plan Assets Yield 7.00%		
Year	M/F Ages	(1) Plan Assets in Estate	(2) Estate Tax on Plan Assets	(3) Income Tax on Plan Assets**	(4) Total Taxes Attributed to Plan Assets	(5) Heirs After Tax Plan Assets (1) - (4)	(6) Percent Loss Due to Tax
1	45/45	393,064	0	117,920	117,920	275,144	30%
2	46/46	453,360	0	136,008	136,008	317,352	30%
3	47/47	517,070	0	155,122	155,122	361,948	30%
4	48/48	584,388	0	175,316	175,316	409,072	30%
5	49/49	655,518	0	196,656	196,656	458,862	30%
6	50/50	730,676	0	219,202	219,202	511,474	30%
7	51/51	810,090	0	243,028	243,028	567,062	30%
8	52/52	894,000	0	268,200	268,200	625,800	30%
9	53/53	982,662	0	294,798	294,798	687,864	30%
10	54/54	1,076,344	0	322,904	322,904	753,440	30%
11	55/55	1,175,330	0	352,600	352,600	822,730	30%
12	56/56	1,279,922	0	383,976	383,976	895,946	30%
13	57/57	1,390,436	0	417,130	417,130	973,306	30%
14	58/58	1,507,208	0	452,162	452,162	1,055,046	30%
15	59/59	1,630,592	0	489,178	489,178	1,141,414	30%
16	60/60	1,760,962	0	528,288	528,288	1,232,674	30%
17	61/61	1,898,714	0	569,614	569,614	1,329,100	30%
18	62/62	2,044,268	0	613,280	613,280	1,430,988	30%
19	63/63	2,198,064	0	659,420	659,420	1,538,644	30%
20	64/64	2,360,568	0	708,170	708,170	1,652,398	30%
21	65/65	2,494,236	0	748,270	748,270	1,745,966	30%
22	66/66	2,635,472	0	790,642	790,642	1,844,830	30%
23	67/67	2,784,706	0	835,412	835,412	1,949,294	30%
24	68/68	2,942,390	0	882,718	882,718	2,059,672	30%
25	69/69	2,995,690	0	898,707	898,707	2,096,983	30%
26	70/70	2,913,460	0	874,038	874,038	2,039,422	30%
27	71/71	2,820,277	0	846,083	846,083	1,974,194	30%
28	72/72	2,715,364	0	814,609	814,609	1,900,755	30%
29	73/73	2,597,894	0	779,368	779,368	1,818,526	30%
30	74/74	2,466,992	0	740,097	740,097	1,726,895	30%
31	75/75	2,321,728	0	696,518	696,518	1,625,210	30%
32	76/76	2,161,113	0	648,334	648,334	1,512,779	30%
33	77/77	1,984,101	0	595,230	595,230	1,388,871	30%
34	78/78	1,789,580	0	536,874	536,874	1,252,706	30%
35	79/79	1,697,455	0	509,237	509,237	1,188,218	30%
36	80/80	1,471,170	0	441,351	441,351	1,029,819	30%
37	81/81	1,224,011	0	367,203	367,203	856,808	30%
38	82/82	954,595	0	286,379	286,379	668,216	30%
39	83/83	661,456	0	198,437	198,437	463,019	30%
40	84/84	343,036	0	102,911	102,911	240,125	30%

# Financial Analysis: Revised Plan

Presented By: [Licensed user's name appears here]

For: Harry Foster & Paige Foster

## Summary of Transfer Taxation of Retirement Plan Assets

Harry Foster's Retirement Plan Account			Paige Foster's Retirement Plan Account				
Plan Assets Initial Value	Plan Assets Cost Basis	Plan Assets Yield	Plan Assets Initial Value	Plan Assets Cost Basis	Plan Assets Yield	Heirs' Income Tax Rate	
168,000	0	7.00%	168,000	0	7.00%	30.00%	

Year	M/F Ages	(1) Plan Assets in Estate	(2) Estate Tax on Plan Assets	(3) Income Tax on Plan Assets**	(4) Total Taxes Attributed to Plan Assets	(5) Heirs After Tax Plan Assets (1) - (4)	(6) Percent Loss Due to Tax
41	85/85	0	0	0	0	0	0%
42	86/86	0	0	0	0	0	0%
43	87/87	0	0	0	0	0	0%
44	88/88	0	0	0	0	0	0%
45	89/89	0	0	0	0	0	0%

**Financial Analysis: 401(k) Allocation to IUL**

## Client Information Summary

### Current Assets

<u>Liquid Assets:</u>	Liquid Assets (Taxable Interest)	\$ 250,000	
	Liquid Assets (Tax Exempt Interest)	0	
	Hypothetical Equity Assets	0	
	Tax Deferred Assets	0	
	Defined Contribution Plan Assets for Harry Foster		
	Retirement Plan Assets	168,000	
	Defined Contribution Plan Assets for Paige Foster		
	Retirement Plan Asset	168,000	
	Total Defined Contribution Plan Assets:	336,000	
	Total Liquid Assets		586,000
<u>Illiquid Assets:</u>	Principal Residence	475,000	
	Personal Property	125,000	
	Less Total Liabilities	(350,000)	
	Total Illiquid Assets		250,000
<u>Other Assets:</u>	Inside the Estate		
	Harry's Proposed IUL Death Benefit	276,400	
	Current cash value: \$3,052		
	Paige's Proposed IUL Death Benefit	359,788	
	Current cash value: \$1,802		
	Total Other Assets Inside the Estate		636,188
	Total Estate Assets		\$1,472,188
	Total Other Assets Outside the Estate		0

### Funding Options for Required Cash Flow

<u>Retirement Plan Assets:</u>	Minimum Distribution, Unless More Is Needed
<u>Cash Flow Funding:</u>	Sequential Use of Liquid Assets -- Retirement Savings, Retirement Plan Assets, Emergency Fund, Spouse's Retirement Plan Assets

The information in this presentation is not guaranteed; it is for illustration purposes only. Tax rates, interest and inflation rates, and IRS tax codes may, and probably will, change in the future; therefore, you should consult your tax adviser for additional information about potential taxes and IRS revisions.

Values on this page may include non-guaranteed life insurance values. If so, actual results are likely to vary, and this report is not valid unless accompanied by life insurance basic illustrations that detail non-guaranteed and guaranteed elements.

Client Information Summary

Assumptions Used

<u>Income Tax Rates:</u>	Pre-Retirement	30.00%	
	Retirement	30.00%	
<u>Life Expectancy:</u>	Joint	45 Years	
	Harry Foster	Age 89	
	Paige Foster	Age 89	
<u>Taxable Accounts:</u>		Emergency Fund	Retirement Savings
	Yield Assumption	2.00%	2.00%
<u>Retirement Plan Assets Harry Foster:</u>			
	Defined Contr. Yield Assumption	7.00%	
<u>Retirement Plan Assets Paige Foster:</u>			
	Defined Contr. Yield Assumption	7.00%	

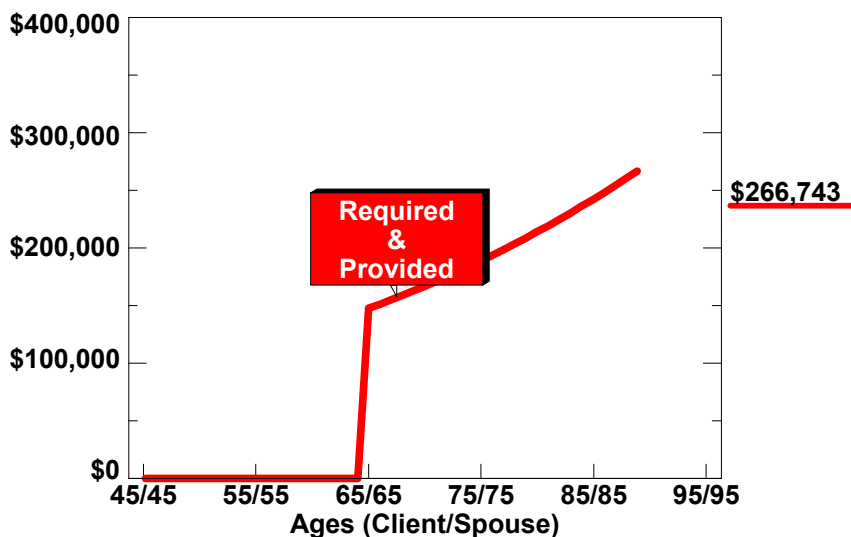
## Analysis of After Tax Cash Flow Requirements

Below is a list of your liquid assets. It is suggested that you withdraw funds to meet your after tax cash flow requirements from each liquid asset in the order presented. The Cash Flow graph (below, right) illustrates whether your liquid assets are sufficient to provide the required cash flow.

### Withdrawal Order

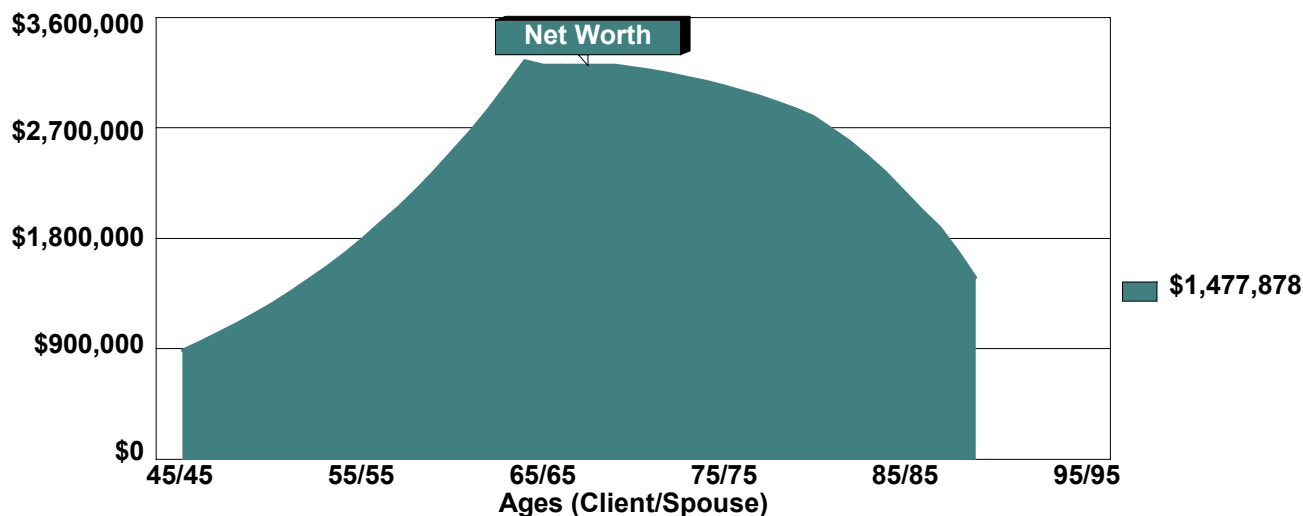
- 1st. Retirement Savings
- 2nd. Retirement Plan Assets\*
- 3rd. Emergency Fund
- 4th. Spouse's Retirement Plan Assets\*

### Annual Cash Flow



As you can see in the Cash Flow graph above, your liquid assets are sufficient to provide withdrawals to meet your required after tax cash flow in all years illustrated. The graph below shows your remaining total Net Worth.

### Net Worth (After Providing Required Cash Flow)



\*As needed, but no less than required minimum distributions.



# Financial Analysis: 401(k) Allocation to IUL

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For: Harry Foster & Paige Foster

## Cash Flow Analysis

Year	M/F Ages	Annual Cash Flow Required			Annual Cash Flow Provided			
		(1) After Tax Spendable Cash Flow Required	(2) After Tax Dedicated Cash Flow Required*	(3) Total After Tax Cash Flow Required*	(4) Expected After Tax Cash Flow	(5) Total After Tax Cash Flow from Retirement Plan Assets	(6) After Tax Cash Flow from Taxable Account	(7) Total After Tax Cash Flow Provided*
1	45/45	0	0	0	0	0	0	0
2	46/46	0	0	0	0	0	0	0
3	47/47	0	0	0	0	0	0	0
4	48/48	0	0	0	0	0	0	0
5	49/49	0	0	0	0	0	0	0
6	50/50	0	0	0	0	0	0	0
7	51/51	0	0	0	0	0	0	0
8	52/52	0	0	0	0	0	0	0
9	53/53	0	0	0	0	0	0	0
10	54/54	0	0	0	0	0	0	0
11	55/55	0	0	0	0	0	0	0
12	56/56	0	0	0	0	0	0	0
13	57/57	0	0	0	0	0	0	0
14	58/58	0	0	0	0	0	0	0
15	59/59	0	0	0	0	0	0	0
16	60/60	0	0	0	0	0	0	0
17	61/61	0	0	0	0	0	0	0
18	62/62	0	0	0	0	0	0	0
19	63/63	0	0	0	0	0	0	0
20	64/64	0	0	0	0	0	0	0
21	65/65	147,475	0	147,475	100,543	0	46,932	147,475
22	66/66	151,162	0	151,162	100,543	0	50,619	151,162
23	67/67	154,941	0	154,941	100,543	0	54,398	154,941
24	68/68	158,815	0	158,815	100,543	0	58,272	158,815
25	69/69	162,785	0	162,785	100,543	0	62,242	162,785
26	70/70	166,855	0	166,855	100,543	34,018	32,294	166,855
27	71/71	171,026	0	171,026	100,543	35,810	34,673	171,026
28	72/72	175,302	0	175,302	100,543	37,688	37,071	175,302
29	73/73	179,685	0	179,685	100,543	39,662	39,480	179,685
30	74/74	184,177	0	184,177	100,543	41,732	41,902	184,177
31	75/75	188,781	0	188,781	100,543	43,902	44,336	188,781
32	76/76	193,501	0	193,501	100,543	46,176	46,782	193,501
33	77/77	198,338	0	198,338	100,543	48,330	49,465	198,338
34	78/78	203,297	0	203,297	100,543	50,816	51,938	203,297
35	79/79	208,379	0	208,379	100,543	53,142	54,694	208,379
36	80/80	213,588	0	213,588	100,543	62,420	50,625	213,588
37	81/81	218,928	0	218,928	100,543	118,385	0	218,928
38	82/82	224,401	0	224,401	100,543	123,858	0	224,401
39	83/83	230,011	0	230,011	100,543	129,468	0	230,011
40	84/84	235,762	0	235,762	100,543	135,219	0	235,762
		<b>3,767,209</b>	<b>0</b>	<b>3,767,209</b>	<b>2,010,860</b>	<b>1,000,626</b>	<b>755,723</b>	<b>3,767,209</b>

\*IMPORTANT NOTE: For this plan to be financially sound, column (7) must be sufficient to provide the values in column (3).

- Column (1): assumes 2.50% inflation.
- Column (4): see "Expected Cash Flow".
- Column (5): see "Summary of Retirement Plan Assets".
- Column (6): see "Details of Taxable Account".

# Financial Analysis: 401(k) Allocation to IUL

Presented By: [Licensed user's name appears here]

For: Harry Foster & Paige Foster

## Cash Flow Analysis

Year	M/F Ages	Annual Cash Flow Required			Annual Cash Flow Provided			
		(1) After Tax Spendable Cash Flow Required	(2) After Tax Dedicated Cash Flow Required*	(3) Total After Tax Cash Flow Required*	(4) Expected After Tax Cash Flow	(5) Total After Tax Cash Flow from Retirement Plan Assets	(6) After Tax Cash Flow from Taxable Account	(7) Total After Tax Cash Flow Provided*
41	85/85	241,656	0	241,656	100,543	141,113	0	241,656
42	86/86	247,697	0	247,697	100,543	133,051	14,103	247,697
43	87/87	253,890	0	253,890	100,543	77,995	75,352	253,890
44	88/88	260,237	0	260,237	100,543	159,694	0	260,237
45	89/89	266,743	0	266,743	100,543	166,200	0	266,743

5,037,432      0      5,037,432      2,513,575      1,678,679      845,178      5,037,432

\*IMPORTANT NOTE: For this plan to be financially sound, column (7) must be sufficient to provide the values in column (3).

- Column (1): assumes 2.50% inflation.
- Column (4): see "Expected Cash Flow".
- Column (5): see "Summary of Retirement Plan Assets".
- Column (6): see "Details of Taxable Account".

# Financial Analysis: 401(k) Allocation to IUL

Presented By: [Licensed user's name appears here]

For: Harry Foster & Paige Foster

## Cash Flow Required

		Spendable Cash Flow		
Year	M/F Ages	(1) After Tax Cash Flow for Living Expenses	(2) Total After Tax Spendable Cash Flow Required	(3) Total After Tax Cash Flow Required
1	45/45	0	0	0
2	46/46	0	0	0
3	47/47	0	0	0
4	48/48	0	0	0
5	49/49	0	0	0
6	50/50	0	0	0
7	51/51	0	0	0
8	52/52	0	0	0
9	53/53	0	0	0
10	54/54	0	0	0
11	55/55	0	0	0
12	56/56	0	0	0
13	57/57	0	0	0
14	58/58	0	0	0
15	59/59	0	0	0
16	60/60	0	0	0
17	61/61	0	0	0
18	62/62	0	0	0
19	63/63	0	0	0
20	64/64	0	0	0
21	65/65	147,475	147,475	147,475
22	66/66	151,162	151,162	151,162
23	67/67	154,941	154,941	154,941
24	68/68	158,815	158,815	158,815
25	69/69	162,785	162,785	162,785
26	70/70	166,855	166,855	166,855
27	71/71	171,026	171,026	171,026
28	72/72	175,302	175,302	175,302
29	73/73	179,685	179,685	179,685
30	74/74	184,177	184,177	184,177
31	75/75	188,781	188,781	188,781
32	76/76	193,501	193,501	193,501
33	77/77	198,338	198,338	198,338
34	78/78	203,297	203,297	203,297
35	79/79	208,379	208,379	208,379
36	80/80	213,588	213,588	213,588
37	81/81	218,928	218,928	218,928
38	82/82	224,401	224,401	224,401
39	83/83	230,011	230,011	230,011
40	84/84	235,762	235,762	235,762
		3,767,209	3,767,209	3,767,209

Column (1) assumes 2.50% inflation.

## Cash Flow Required

<b>Spendable Cash Flow</b>						
Year	M/F Ages	(1) After Tax Cash Flow for Living Expenses	=	(2) Total After Tax Spendable Cash Flow Required	=	(3) Total After Tax Cash Flow Required
41	85/85	241,656		241,656		241,656
42	86/86	247,697		247,697		247,697
43	87/87	253,890		253,890		253,890
44	88/88	260,237		260,237		260,237
45	89/89	266,743		266,743		266,743

5,037,432	5,037,432	5,037,432
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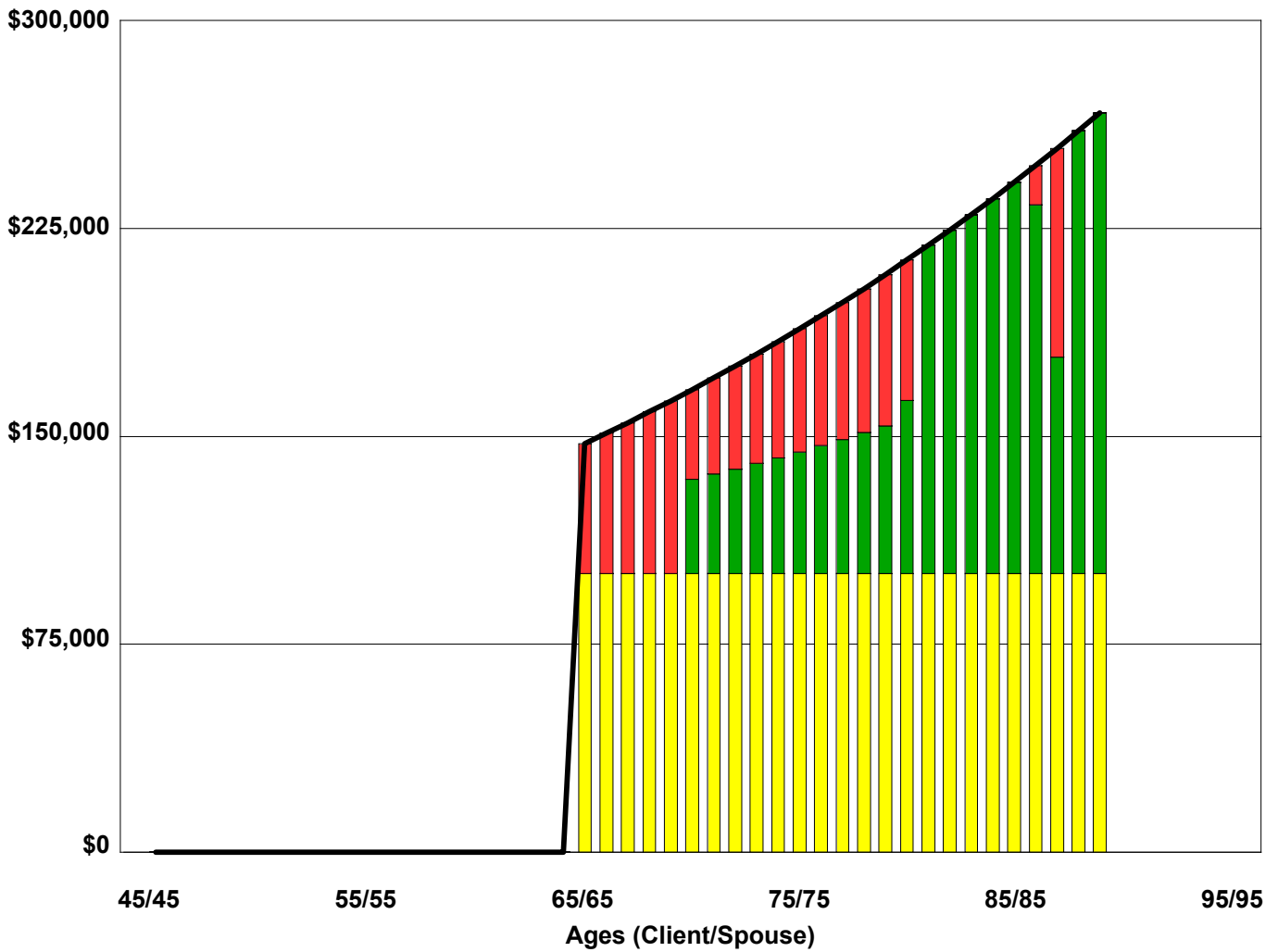
Column (1) assumes 2.50% inflation.

# Financial Analysis: 401(k) Allocation to IUL

Presented By: [Licensed user's name appears here]

For: Harry Foster & Paige Foster

## Sources of Cash Flow 45 Year Analysis



- - After Tax Cash Flow Required
- - After Tax Cash Flow from Taxable Assets
- - After Tax Income from Retirement Plan Assets
- - Expected After Tax Cash Flow

# Financial Analysis: 401(k) Allocation to IUL

Presented By: [Licensed user's name appears here]

For: Harry Foster & Paige Foster

## Details of Defined Contribution Plan Assets for Harry Foster

Retirement Plan Assets Initial Value 168,000		Retirement Plan Assets Cost Basis 0	Retirement Plan Assets Yield 7.00%	Pre-Retirement Income Tax Rate 30.00%	Retirement Income Tax Rate 30.00%	
Year	M/F Ages	(1) Beginning of Year Plan Assets	(2) Required Minimum Distribution	(3) Distribution from Retirement Plan Assets	(4) Year End Retirement Plan Assets	(5) After Tax Cash Flow from Retirement Plan Assets
1	45/45	168,000	0	0	177,513	0
2	46/46	177,513	0	0	187,565	0
3	47/47	187,565	0	0	198,186	0
4	48/48	198,186	0	0	209,408	0
5	49/49	209,408	0	0	221,266	0
6	50/50	221,266	0	0	233,795	0
7	51/51	233,795	0	0	247,034	0
8	52/52	247,034	0	0	261,022	0
9	53/53	261,022	0	0	275,802	0
10	54/54	275,802	0	0	291,419	0
11	55/55	291,419	0	0	307,921	0
12	56/56	307,921	0	0	325,357	0
13	57/57	325,357	0	0	343,780	0
14	58/58	343,780	0	0	363,247	0
15	59/59	363,247	0	0	383,816	0
16	60/60	383,816	0	0	405,550	0
17	61/61	405,550	0	0	428,514	0
18	62/62	428,514	0	0	452,779	0
19	63/63	452,779	0	0	478,418	0
20	64/64	478,418	0	0	505,508	0
21	65/65	505,508	0	0	534,132	0
22	66/66	534,132	0	0	564,377	0
23	67/67	564,377	0	0	596,335	0
24	68/68	596,335	0	0	630,102	0
25	69/69	630,102	0	0	665,782	0
26	70/70	665,782	24,299	24,299	677,807	17,009
27	71/71	677,807	25,578	25,578	689,161	17,905
28	72/72	689,161	26,920	26,920	699,740	18,844
29	73/73	699,740	28,330	28,330	709,429	19,831
30	74/74	709,429	29,808	29,808	718,105	20,866
31	75/75	718,105	31,358	31,358	725,634	21,951
32	76/76	725,634	32,983	32,983	731,872	23,088
33	77/77	731,872	34,522	34,522	736,837	24,165
34	78/78	736,837	36,297	36,297	740,208	25,408
35	79/79	740,208	37,959	37,959	742,014	26,571
36	80/80	742,014	39,680	49,491	731,737	34,644
37	81/81	731,737	40,879	127,663	638,280	89,364
38	82/82	638,280	37,326	133,646	533,209	93,552
39	83/83	533,209	32,712	139,770	415,717	97,839
40	84/84	415,717	26,820	146,044	284,943	102,231
			485,471	904,668		633,268

Column (1) includes only deductible contributions.

Column (2) projects an estimate of the required minimum distribution based on the Uniform Lifetime table life expectancy factors, recalculated each year based on asset value and client age.

Column (4) has been reduced by an assumed management fee of 1.25%.

# Financial Analysis: 401(k) Allocation to IUL

Presented By: [Licensed user's name appears here]

For: Harry Foster & Paige Foster

## Details of Defined Contribution Plan Assets for Harry Foster

Retirement Plan Assets Initial Value 168,000		Retirement Plan Assets Cost Basis 0	Retirement Plan Assets Yield 7.00%	Pre-Retirement Income Tax Rate 30.00%	Retirement Income Tax Rate 30.00%	
Year	M/F Ages	(1) Beginning of Year Plan Assets	(2) Required Minimum Distribution	(3) Distribution from Retirement Plan Assets	(4) Year End Retirement Plan Assets	(5) After Tax Cash Flow from Retirement Plan Assets
41	85/85	284,943	19,253	152,804	139,621	106,963
42	86/86	139,621	9,902	139,621	0	97,735
43	87/87	0	0	0	0	0
44	88/88	0	0	0	0	0
45	89/89	0	0	0	0	0

514,626      1,197,093

837,966

Column (1) includes only deductible contributions.

Column (2) projects an estimate of the required minimum distribution based on the Uniform Lifetime table life expectancy factors, recalculated each year based on asset value and client age.

Column (4) has been reduced by an assumed management fee of 1.25%.

# Financial Analysis: 401(k) Allocation to IUL

Presented By: [Licensed user's name appears here]

For: Harry Foster & Paige Foster

## Details of Defined Contribution Plan Assets for Paige Foster

Retirement Plan Assets Initial Value 168,000		Retirement Plan Assets Cost Basis 0	Retirement Plan Assets Yield 7.00%	Pre-Retirement Income Tax Rate 30.00%	Retirement Income Tax Rate 30.00%	
Year	M/F Ages	(1) Beginning of Year Plan Assets	(2) Required Minimum Distribution	(3) Distribution from Retirement Plan Assets	(4) Year End Retirement Plan Assets	(5) After Tax Cash Flow from Retirement Plan Assets
1	45/45	168,000	0	0	177,513	0
2	46/46	177,513	0	0	187,565	0
3	47/47	187,565	0	0	198,186	0
4	48/48	198,186	0	0	209,408	0
5	49/49	209,408	0	0	221,266	0
6	50/50	221,266	0	0	233,795	0
7	51/51	233,795	0	0	247,034	0
8	52/52	247,034	0	0	261,022	0
9	53/53	261,022	0	0	275,802	0
10	54/54	275,802	0	0	291,419	0
11	55/55	291,419	0	0	307,921	0
12	56/56	307,921	0	0	325,357	0
13	57/57	325,357	0	0	343,780	0
14	58/58	343,780	0	0	363,247	0
15	59/59	363,247	0	0	383,816	0
16	60/60	383,816	0	0	405,550	0
17	61/61	405,550	0	0	428,514	0
18	62/62	428,514	0	0	452,779	0
19	63/63	452,779	0	0	478,418	0
20	64/64	478,418	0	0	505,508	0
21	65/65	505,508	0	0	534,132	0
22	66/66	534,132	0	0	564,377	0
23	67/67	564,377	0	0	596,335	0
24	68/68	596,335	0	0	630,102	0
25	69/69	630,102	0	0	665,782	0
26	70/70	665,782	24,299	24,299	677,807	17,009
27	71/71	677,807	25,578	25,578	689,161	17,905
28	72/72	689,161	26,920	26,920	699,740	18,844
29	73/73	699,740	28,330	28,330	709,429	19,831
30	74/74	709,429	29,808	29,808	718,105	20,866
31	75/75	718,105	31,358	31,358	725,634	21,951
32	76/76	725,634	32,983	32,983	731,872	23,088
33	77/77	731,872	34,522	34,522	736,837	24,165
34	78/78	736,837	36,297	36,297	740,208	25,408
35	79/79	740,208	37,959	37,959	742,014	26,571
36	80/80	742,014	39,680	39,680	742,104	27,776
37	81/81	742,104	41,458	41,458	740,320	29,021
38	82/82	740,320	43,294	43,294	736,495	30,306
39	83/83	736,495	45,184	45,184	730,456	31,629
40	84/84	730,456	47,126	47,126	722,024	32,988
			524,796	524,796		367,358

Column (1) includes only deductible contributions.

Column (2) projects an estimate of the required minimum distribution based on the Uniform Lifetime table life expectancy factors, recalculated each year based on asset value and client age.

Column (4) has been reduced by an assumed management fee of 1.25%.



# Financial Analysis: 401(k) Allocation to IUL

Presented By: [Licensed user's name appears here]

For: Harry Foster & Paige Foster

## Details of Defined Contribution Plan Assets for Paige Foster

Retirement Plan Assets Initial Value		Retirement Plan Assets Cost Basis	Retirement Plan Assets Yield	Pre-Retirement Income Tax Rate	Retirement Income Tax Rate	
168,000		0	7.00%	30.00%	30.00%	
Year	M/F Ages	(1) Beginning of Year Plan Assets	(2) Required Minimum Distribution	(3) Distribution from Retirement Plan Assets	(4) Year End Retirement Plan Assets	(5) After Tax Cash Flow from Retirement Plan Assets
41	85/85	722,024	48,785	48,785	711,361	34,150
42	86/86	711,361	50,451	50,451	698,334	35,316
43	87/87	698,334	52,114	111,421	620,147	77,995
44	88/88	620,147	48,830	228,134	414,211	159,694
45	89/89	414,211	34,518	237,429	186,792	166,200

759,494      1,201,016

840,713

Column (1) includes only deductible contributions.  
 Column (2) projects an estimate of the required minimum distribution based on the Uniform Lifetime table life expectancy factors, recalculated each year based on asset value and client age.  
 Column (4) has been reduced by an assumed management fee of 1.25%.

# Financial Analysis: 401(k) Allocation to IUL

Presented By: [Licensed user's name appears here]

For: Harry Foster & Paige Foster

## Details of Taxable Account\* (Emergency Fund)

		Taxable Assets Initial Value 50,000	Taxable Yield 2.00%	Pre-Retirement Income Tax Rate 30.00%	Retirement Income Tax Rate 30.00%	
Year	M/F Ages	(1) Beginning of Year Balance in Account	(2) Net After Tax Account Withdrawal	(3) Balance in Account to Accrue	(4) After Tax Interest Earned	(5) Year End After Tax Value of Account
1	45/45	50,000	0	50,000	700	50,700
2	46/46	50,700	0	50,700	710	51,410
3	47/47	51,410	0	51,410	720	52,130
4	48/48	52,130	0	52,130	730	52,860
5	49/49	52,860	0	52,860	740	53,600
6	50/50	53,600	0	53,600	750	54,350
7	51/51	54,350	0	54,350	761	55,111
8	52/52	55,111	0	55,111	772	55,883
9	53/53	55,883	0	55,883	782	56,665
10	54/54	56,665	0	56,665	793	57,458
11	55/55	57,458	0	57,458	804	58,262
12	56/56	58,262	0	58,262	816	59,078
13	57/57	59,078	0	59,078	827	59,905
14	58/58	59,905	0	59,905	839	60,744
15	59/59	60,744	0	60,744	850	61,594
16	60/60	61,594	0	61,594	862	62,456
17	61/61	62,456	0	62,456	874	63,330
18	62/62	63,330	0	63,330	887	64,217
19	63/63	64,217	0	64,217	899	65,116
20	64/64	65,116	0	65,116	912	66,028
21	65/65	66,028	0	66,028	924	66,952
22	66/66	66,952	0	66,952	937	67,889
23	67/67	67,889	0	67,889	950	68,839
24	68/68	68,839	0	68,839	964	69,803
25	69/69	69,803	0	69,803	977	70,780
26	70/70	70,780	0	70,780	991	71,771
27	71/71	71,771	0	71,771	1,005	72,776
28	72/72	72,776	0	72,776	1,019	73,795
29	73/73	73,795	0	73,795	1,033	74,828
30	74/74	74,828	0	74,828	1,048	75,876
31	75/75	75,876	0	75,876	1,062	76,938
32	76/76	76,938	0	76,938	1,077	78,015
33	77/77	78,015	0	78,015	1,092	79,107
34	78/78	79,107	0	79,107	1,108	80,215
35	79/79	80,215	0	80,215	1,123	81,338
36	80/80	81,338	0	81,338	1,139	82,477
37	81/81	82,477	0	82,477	1,155	83,632
38	82/82	83,632	0	83,632	1,171	84,803
39	83/83	84,803	0	84,803	1,187	85,990
40	84/84	85,990	0	85,990	1,204	87,194
			0		37,194	

\*Assumes yield is subject to income tax.

# Financial Analysis: 401(k) Allocation to IUL

Presented By: [Licensed user's name appears here]

For: Harry Foster & Paige Foster

## Details of Taxable Account\* (Emergency Fund)

		Taxable Assets Initial Value 50,000	Taxable Yield 2.00%	Pre-Retirement Income Tax Rate 30.00%	Retirement Income Tax Rate 30.00%		
Year	M/F Ages	(1) Beginning of Year Balance in Account	(2) Net After Tax Account Withdrawal	(3) Balance in Account to Accrue	(4) After Tax Interest Earned	(5) Year End After Tax Value of Account	
41	85/85	87,194	0	87,194	1,221	88,415	
42	86/86	88,415	14,103	74,312	1,040	75,352	
43	87/87	75,352	75,352	0	0	0	
44	88/88	0	0	0	0	0	
45	89/89	0	0	0	0	0	

89,455

39,455

\*Assumes yield is subject to income tax.

# Financial Analysis: 401(k) Allocation to IUL

Presented By: [Licensed user's name appears here]

For: Harry Foster & Paige Foster

## Details of Taxable Account\* (Retirement Savings)

		Taxable Assets Initial Value 200,000	Taxable Yield 2.00%	Pre-Retirement Income Tax Rate 30.00%	Retirement Income Tax Rate 30.00%		
Year	M/F Ages	(1) Beginning of Year Balance in Account	(2) Proceeds from Illiquid Assets	(3) Net After Tax Account Withdrawal	(4) Balance in Account to Accrue	(5) After Tax Interest Earned	(6) Year End After Tax Value of Account
1	45/45	200,000	0	0	200,000	2,800	202,800
2	46/46	202,800	0	0	202,800	2,839	205,639
3	47/47	205,639	0	0	205,639	2,879	208,518
4	48/48	208,518	0	0	208,518	2,919	211,437
5	49/49	211,437	0	0	211,437	2,960	214,397
6	50/50	214,397	0	0	214,397	3,002	217,399
7	51/51	217,399	0	0	217,399	3,044	220,443
8	52/52	220,443	0	0	220,443	3,086	223,529
9	53/53	223,529	0	0	223,529	3,129	226,658
10	54/54	226,658	0	0	226,658	3,173	229,831
11	55/55	229,831	0	0	229,831	3,218	233,049
12	56/56	233,049	0	0	233,049	3,263	236,312
13	57/57	236,312	0	0	236,312	3,308	239,620
14	58/58	239,620	0	0	239,620	3,355	242,975
15	59/59	242,975	0	0	242,975	3,402	246,377
16	60/60	246,377	0	0	246,377	3,449	249,826
17	61/61	249,826	0	0	249,826	3,498	253,324
18	62/62	253,324	0	0	253,324	3,547	256,871
19	63/63	256,871	0	0	256,871	3,596	260,467
20	64/64	260,467	0	0	260,467	3,647	264,114
21	65/65	264,114	418,427	46,932	635,609	8,899	644,508
22	66/66	644,508	0	50,619	593,889	8,314	602,203
23	67/67	602,203	0	54,398	547,805	7,669	555,474
24	68/68	555,474	0	58,272	497,202	6,961	504,163
25	69/69	504,163	0	62,242	441,921	6,187	448,108
26	70/70	448,108	0	32,294	415,814	5,821	421,635
27	71/71	421,635	0	34,673	386,962	5,417	392,379
28	72/72	392,379	0	37,071	355,308	4,974	360,282
29	73/73	360,282	0	39,480	320,802	4,491	325,293
30	74/74	325,293	0	41,902	283,391	3,967	287,358
31	75/75	287,358	0	44,336	243,022	3,402	246,424
32	76/76	246,424	0	46,782	199,642	2,795	202,437
33	77/77	202,437	0	49,465	152,972	2,142	155,114
34	78/78	155,114	0	51,938	103,176	1,444	104,620
35	79/79	104,620	0	54,694	49,926	699	50,625
36	80/80	50,625	0	50,625	0	0	0
37	81/81	0	0	0	0	0	0
38	82/82	0	0	0	0	0	0
39	83/83	0	0	0	0	0	0
40	84/84	0	0	0	0	0	0
			418,427	755,723		137,296	

\*Assumes yield is subject to income tax.

# Financial Analysis: 401(k) Allocation to IUL

Presented By: [Licensed user's name appears here]

For: Harry Foster & Paige Foster

## Details of Taxable Account\* (Retirement Savings)

		Taxable Assets Initial Value 200,000	Taxable Yield 2.00%	Pre-Retirement Income Tax Rate 30.00%	Retirement Income Tax Rate 30.00%					
Year	M/F Ages	(1) Beginning of Year Balance in Account	(2) Proceeds from Illiquid Assets	(3) Net After Tax Account Withdrawal	(4) Balance in Account to Accrue	(5) After Tax Interest Earned	(6) Year End After Tax Value of Account			
41	85/85	0	0	0	0	0	0			
42	86/86	0	0	0	0	0	0			
43	87/87	0	0	0	0	0	0			
44	88/88	0	0	0	0	0	0			
45	89/89	0	0	0	0	0	0			

418,427

755,723

137,296

\*Assumes yield is subject to income tax.

# Financial Analysis: 401(k) Allocation to IUL

Presented By: [Licensed user's name appears here]

For: Harry Foster & Paige Foster

## Summary of Illiquid Assets

Year	M/F Ages	(1) Principal Residence (3.00% Growth)*	+	(2) Replacement Residence (3.00% Growth)	+	(3) Personal Property (-5.00% Growth)	=	(4) Total Illiquid Assets
1	45/45	489,250		0		118,750		608,000
2	46/46	503,928		0		112,813		616,741
3	47/47	519,045		0		107,172		626,217
4	48/48	534,617		0		101,813		636,430
5	49/49	550,655		0		96,723		647,378
6	50/50	567,175		0		91,886		659,061
7	51/51	584,190		0		87,292		671,482
8	52/52	601,716		0		82,928		684,644
9	53/53	619,767		0		78,781		698,548
10	54/54	638,360		0		74,842		713,202
11	55/55	657,511		0		71,100		728,611
12	56/56	677,236		0		67,545		744,781
13	57/57	697,554		0		64,168		761,722
14	58/58	718,480		0		60,959		779,439
15	59/59	740,035		0		57,911		797,946
16	60/60	762,236		0		55,016		817,252
17	61/61	785,103		0		52,265		837,368
18	62/62	808,656		0		49,652		858,308
19	63/63	832,915		0		47,169		880,084
20	64/64	857,903		0		44,811		902,714
21	65/65	0		412,000		42,570		454,570
22	66/66	0		424,360		40,442		464,802
23	67/67	0		437,091		38,420		475,511
24	68/68	0		450,204		36,499		486,703
25	69/69	0		463,710		34,674		498,384
26	70/70	0		477,621		32,940		510,561
27	71/71	0		491,950		31,293		523,243
28	72/72	0		506,708		29,728		536,436
29	73/73	0		521,909		28,242		550,151
30	74/74	0		537,567		26,830		564,397
31	75/75	0		553,694		25,488		579,182
32	76/76	0		570,304		24,214		594,518
33	77/77	0		587,413		23,003		610,416
34	78/78	0		605,036		21,853		626,889
35	79/79	0		623,187		20,760		643,947
36	80/80	0		641,883		19,722		661,605
37	81/81	0		661,139		18,736		679,875
38	82/82	0		680,973		17,799		698,772
39	83/83	0		701,402		16,909		718,311
40	84/84	0		722,444		16,064		738,508

\*Principal residence presumed replaced at age 65. Any liquid funds created through the replacement are presumed to be reinvested in liquid assets.

## Summary of Illiquid Assets

Year	M/F Ages	(1) Principal Residence (3.00% Growth)*	+	(2) Replacement Residence (3.00% Growth)	+	(3) Personal Property (-5.00% Growth)	=	(4) Total Illiquid Assets
41	85/85	0		744,118		15,261		759,379
42	86/86	0		766,441		14,498		780,939
43	87/87	0		789,435		13,773		803,208
44	88/88	0		813,118		13,084		826,202
45	89/89	0		837,511		12,430		849,941

\*Principal residence presumed replaced at age 65. Any liquid funds created through the replacement are presumed to be reinvested in liquid assets.

# Financial Analysis: 401(k) Allocation to IUL

Presented By: [Licensed user's name appears here]

For: Harry Foster & Paige Foster

## Hypothetical Net Worth (After Providing Required Cash Flow)

Year	M/F Ages	(1) Year End Net Equity of Illiquid Assets	(2) Year End Value of Life Insurance Assets	(3) Year End Value of Retirement Plan Assets	(4) Year End Value of Taxable Assets	(5) Year End Hypothetical Net Worth
1	45/45	269,917	4,854	355,026	253,500	883,297
2	46/46	291,036	28,341	375,130	257,049	951,556
3	47/47	313,368	53,469	396,372	260,648	1,023,857
4	48/48	336,934	80,372	418,816	264,297	1,100,419
5	49/49	361,752	109,164	442,532	267,997	1,181,445
6	50/50	387,841	139,985	467,590	271,749	1,267,165
7	51/51	415,225	175,868	494,068	275,554	1,360,715
8	52/52	443,929	214,091	522,044	279,412	1,459,476
9	53/53	473,976	254,833	551,604	283,323	1,563,736
10	54/54	505,397	298,272	582,838	287,289	1,673,796
11	55/55	538,221	350,221	615,842	291,311	1,795,595
12	56/56	572,480	402,859	650,714	295,390	1,921,443
13	57/57	608,210	459,623	687,560	299,525	2,054,918
14	58/58	645,441	520,840	726,494	303,719	2,196,494
15	59/59	684,218	586,861	767,632	307,971	2,346,682
16	60/60	724,577	658,015	811,100	312,282	2,505,974
17	61/61	766,560	734,689	857,028	316,654	2,674,931
18	62/62	810,213	817,282	905,558	321,088	2,854,141
19	63/63	855,581	906,231	956,836	325,583	3,044,231
20	64/64	902,714	1,002,008	1,011,016	330,142	3,245,880
21	65/65	454,570	973,577	1,068,264	711,460	3,207,871
22	66/66	464,802	944,769	1,128,754	670,092	3,208,417
23	67/67	475,511	915,633	1,192,670	624,313	3,208,127
24	68/68	486,703	886,242	1,260,204	573,966	3,207,115
25	69/69	498,384	856,684	1,331,564	518,888	3,205,520
26	70/70	510,561	827,069	1,355,614	493,406	3,186,650
27	71/71	523,243	797,693	1,378,322	465,155	3,164,413
28	72/72	536,436	768,782	1,399,480	434,077	3,138,775
29	73/73	550,151	740,559	1,418,858	400,121	3,109,689
30	74/74	564,397	713,264	1,436,210	363,234	3,077,105
31	75/75	579,182	686,942	1,451,268	323,362	3,040,754
32	76/76	594,518	661,364	1,463,744	280,452	3,000,078
33	77/77	610,416	636,686	1,473,674	234,221	2,954,997
34	78/78	626,889	613,094	1,480,416	184,835	2,905,234
35	79/79	643,947	590,759	1,484,028	131,963	2,850,697
36	80/80	661,605	569,824	1,473,841	82,477	2,787,747
37	81/81	679,875	550,315	1,378,600	83,632	2,692,422
38	82/82	698,772	532,321	1,269,704	84,803	2,585,600
39	83/83	718,311	515,914	1,146,173	85,990	2,466,388
40	84/84	738,508	500,963	1,006,967	87,194	2,333,632

Values on this page may include non-guaranteed life insurance values. If so, actual results are likely to vary, and this report is not valid unless accompanied by a life insurance basic illustration that details non-guaranteed and guaranteed elements.



# Financial Analysis: 401(k) Allocation to IUL

Presented By: [Licensed user's name appears here]

For: Harry Foster & Paige Foster

## Hypothetical Net Worth (After Providing Required Cash Flow)

Year	M/F Ages	(1) Year End Net Equity of Illiquid Assets	+	(2) Year End Value of Life Insurance Assets	+	(3) Year End Value of Retirement Plan Assets	+	(4) Year End Value of Taxable Assets	=	(5) Year End Hypothetical Net Worth
41	85/85	759,379		487,141		850,982		88,415		2,185,917
42	86/86	780,939		474,487		698,334		75,352		2,029,112
43	87/87	803,208		462,801		620,147		0		1,886,156
44	88/88	826,202		451,793		414,211		0		1,692,206
45	89/89	849,941		441,145		186,792		0		1,477,878

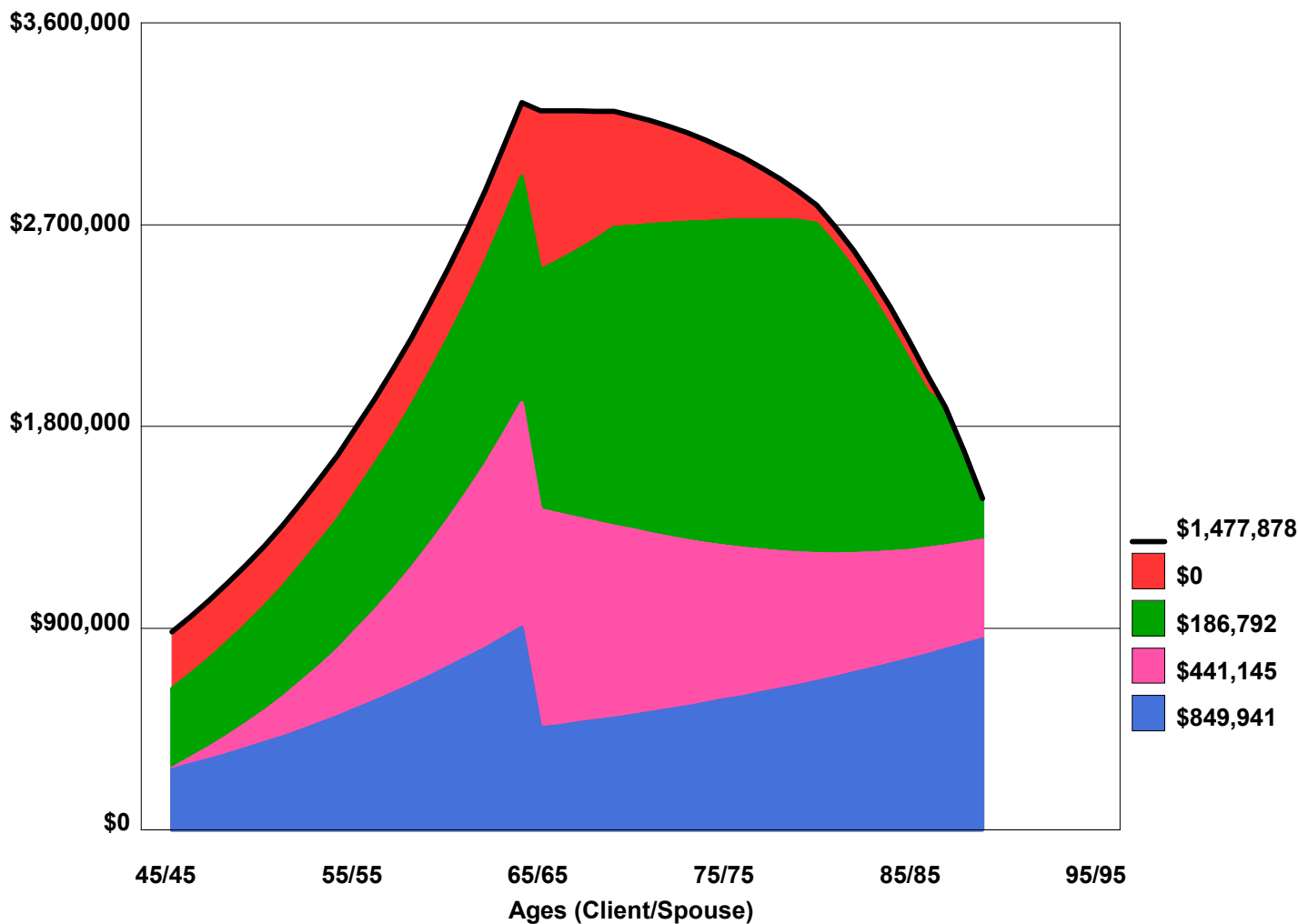
Values on this page may include non-guaranteed life insurance values. If so, actual results are likely to vary, and this report is not valid unless accompanied by a life insurance basic illustration that details non-guaranteed and guaranteed elements.

# Financial Analysis: 401(k) Allocation to IUL

Presented By: [Licensed user's name appears here]

For: Harry Foster & Paige Foster

## Hypothetical Net Worth (After Providing Required Cash Flow) 45 Year Analysis



At Year 45

Hypothetical Net Worth — \$1,477,878

Taxable Assets — \$0

Retirement Plan Assets — \$186,792

Life Insurance Cash Values — \$441,145

Net Equity of Illiquid Assets — \$849,941

Values on this page may include non-guaranteed life insurance values. If so, actual results are likely to vary, and this report is not valid unless accompanied by a life insurance basic illustration that details non-guaranteed and guaranteed elements.

# Financial Analysis: 401(k) Allocation to IUL

Presented By: [Licensed user's name appears here]

For: Harry Foster & Paige Foster

## Wealth Transfer Summary (After Providing Required Cash Flow)

Year	M/F Ages	(1) Total Estate Assets*	(2) Total Transfer Taxes**	(3) Net Estate to Heirs	(4) Year End Total Assets Outside the Estate	(5) Year End Wealth Transferred to Heirs
1	45/45	1,514,631	106,508	1,408,123	0	1,408,123
2	46/46	1,582,665	112,540	1,470,125	0	1,470,125
3	47/47	1,654,738	118,912	1,535,826	0	1,535,826
4	48/48	1,731,057	125,644	1,605,413	0	1,605,413
5	49/49	1,811,839	132,760	1,679,079	0	1,679,079
6	50/50	1,897,309	140,278	1,757,031	0	1,757,031
7	51/51	1,987,720	148,220	1,839,500	0	1,839,500
8	52/52	2,083,341	156,614	1,926,727	0	1,926,727
9	53/53	2,184,462	165,482	2,018,980	0	2,018,980
10	54/54	2,291,384	174,852	2,116,532	0	2,116,532
11	55/55	2,410,043	184,752	2,225,291	0	2,225,291
12	56/56	2,535,891	195,214	2,340,677	0	2,340,677
13	57/57	2,669,366	206,268	2,463,098	0	2,463,098
14	58/58	2,810,942	217,948	2,592,994	0	2,592,994
15	59/59	2,961,130	230,290	2,730,840	0	2,730,840
16	60/60	3,120,422	243,330	2,877,092	0	2,877,092
17	61/61	3,289,379	257,108	3,032,271	0	3,032,271
18	62/62	3,468,589	271,668	3,196,921	0	3,196,921
19	63/63	3,658,679	287,050	3,371,629	0	3,371,629
20	64/64	3,860,328	303,304	3,557,024	0	3,557,024
21	65/65	3,423,701	320,480	3,103,221	0	3,103,221
22	66/66	3,429,042	338,626	3,090,416	0	3,090,416
23	67/67	3,432,846	357,802	3,075,044	0	3,075,044
24	68/68	3,435,129	378,062	3,057,067	0	3,057,067
25	69/69	3,435,924	399,470	3,036,454	0	3,036,454
26	70/70	3,418,422	406,684	3,011,738	0	3,011,738
27	71/71	3,379,854	413,496	2,966,358	0	2,966,358
28	72/72	3,334,233	419,844	2,914,389	0	2,914,389
29	73/73	3,281,106	425,658	2,855,448	0	2,855,448
30	74/74	3,219,984	430,864	2,789,120	0	2,789,120
31	75/75	3,150,092	435,380	2,714,712	0	2,714,712
32	76/76	3,117,166	439,124	2,678,042	0	2,678,042
33	77/77	3,080,330	442,102	2,638,228	0	2,638,228
34	78/78	3,039,341	444,124	2,595,217	0	2,595,217
35	79/79	2,994,138	445,208	2,548,930	0	2,548,930
36	80/80	2,941,115	442,152	2,498,963	0	2,498,963
37	81/81	2,856,336	413,580	2,442,756	0	2,442,756
38	82/82	2,760,713	380,912	2,379,801	0	2,379,801
39	83/83	2,653,384	343,852	2,309,532	0	2,309,532
40	84/84	2,533,219	302,090	2,231,129	0	2,231,129

\*Net of cash flow provided

\*\*See Transfer Tax Details report for details.

This page may include non-guaranteed life insurance values. If so, actual results are likely to vary. This page is not valid unless accompanied by a life insurance basic illustration that details non-guaranteed and guaranteed elements.

### 40 Year Summary

Total Estate Assets	\$ 2,533,219
Wealth Transferred to Heirs	\$ 2,231,129

# Financial Analysis: 401(k) Allocation to IUL

Presented By: [Licensed user's name appears here]

For: Harry Foster & Paige Foster

## Wealth Transfer Summary (After Providing Required Cash Flow)

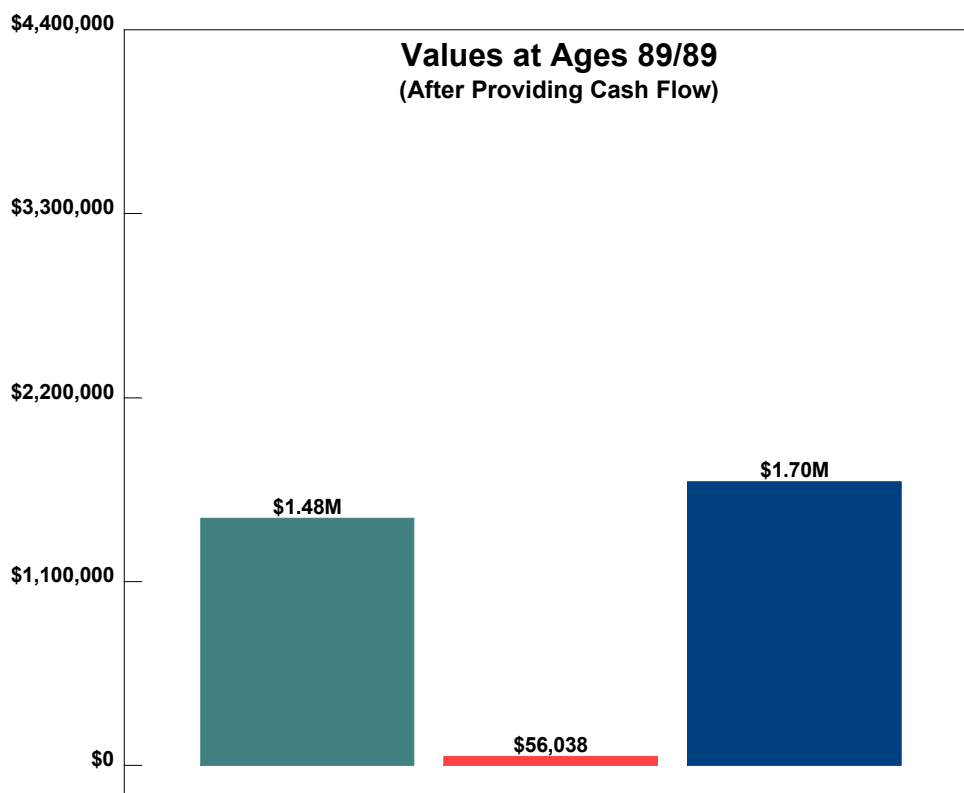
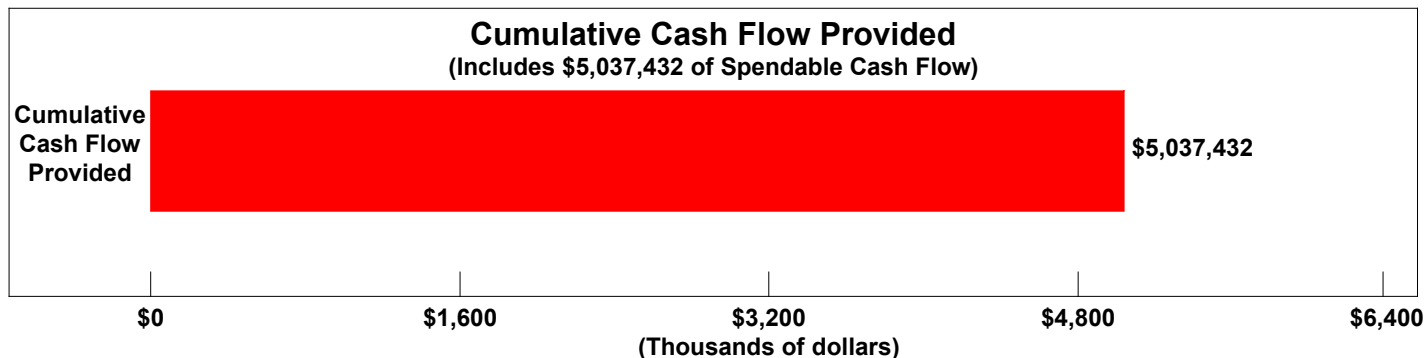
Year	M/F Ages	(1) Total Estate Assets*	(2) Total Transfer Taxes**	(3) Net Estate to Heirs	(4) Year End Total Assets Outside the Estate	(5) Year End Wealth Transferred to Heirs
41	85/85	2,398,818	255,294	2,143,524	0	2,143,524
42	86/86	2,256,087	209,500	2,046,587	0	2,046,587
43	87/87	2,127,987	186,044	1,941,943	0	1,941,943
44	88/88	1,949,700	124,263	1,825,437	0	1,825,437
45	89/89	1,751,863	56,038	1,695,825	0	1,695,825

\*Net of cash flow provided  
 \*\*See Transfer Tax Details report for details.

This page may include non-guaranteed life insurance values. If so, actual results are likely to vary. This page is not valid unless accompanied by a life insurance basic illustration that details non-guaranteed and guaranteed elements.

Summary at Life Expectancy (Year 45)	
Total Estate Assets	\$ 1,751,863
Wealth Transferred to Heirs	\$ 1,695,825

## Summary Analysis



- Cumulative Cash Flow Provided
- Net Worth
- Transfer Taxes
- Wealth to Heirs

Values on this page may include non-guaranteed life insurance values. If so, actual results are likely to vary, and this report is not valid unless accompanied by a life insurance basic illustration that details non-guaranteed and guaranteed elements.

# Financial Analysis: 401(k) Allocation to IUL

Presented By: [Licensed user's name appears here]

For: Harry Foster & Paige Foster

## Transfer Tax Details

Year	M/F Ages	(1) Total Estate Assets	(2) Taxable Estate	(3) Remaining Available Unified Credit Equivalent	(4) Federal Estate Tax	(5) Income Tax on Retirement Plan Assets	(6) Total Transfer Taxes (4)+(5)
1	45/45	1,514,631	1,514,631	10,980,000	0	106,508	106,508
2	46/46	1,582,665	1,582,665	10,980,000	0	112,540	112,540
3	47/47	1,654,738	1,654,738	10,980,000	0	118,912	118,912
4	48/48	1,731,057	1,731,057	10,980,000	0	125,644	125,644
5	49/49	1,811,839	1,811,839	10,980,000	0	132,760	132,760
6	50/50	1,897,309	1,897,309	10,980,000	0	140,278	140,278
7	51/51	1,987,720	1,987,720	10,980,000	0	148,220	148,220
8	52/52	2,083,341	2,083,341	10,980,000	0	156,614	156,614
9	53/53	2,184,462	2,184,462	10,980,000	0	165,482	165,482
10	54/54	2,291,384	2,291,384	10,980,000	0	174,852	174,852
11	55/55	2,410,043	2,410,043	10,980,000	0	184,752	184,752
12	56/56	2,535,891	2,535,891	10,980,000	0	195,214	195,214
13	57/57	2,669,366	2,669,366	10,980,000	0	206,268	206,268
14	58/58	2,810,942	2,810,942	10,980,000	0	217,948	217,948
15	59/59	2,961,130	2,961,130	10,980,000	0	230,290	230,290
16	60/60	3,120,422	3,120,422	10,980,000	0	243,330	243,330
17	61/61	3,289,379	3,289,379	10,980,000	0	257,108	257,108
18	62/62	3,468,589	3,468,589	10,980,000	0	271,668	271,668
19	63/63	3,658,679	3,658,679	10,980,000	0	287,050	287,050
20	64/64	3,860,328	3,860,328	10,980,000	0	303,304	303,304
21	65/65	3,423,701	3,423,701	10,980,000	0	320,480	320,480
22	66/66	3,429,042	3,429,042	10,980,000	0	338,626	338,626
23	67/67	3,432,846	3,432,846	10,980,000	0	357,802	357,802
24	68/68	3,435,129	3,435,129	10,980,000	0	378,062	378,062
25	69/69	3,435,924	3,435,924	10,980,000	0	399,470	399,470
26	70/70	3,418,422	3,418,422	10,980,000	0	406,684	406,684
27	71/71	3,379,854	3,379,854	10,980,000	0	413,496	413,496
28	72/72	3,334,233	3,334,233	10,980,000	0	419,844	419,844
29	73/73	3,281,106	3,281,106	10,980,000	0	425,658	425,658
30	74/74	3,219,984	3,219,984	10,980,000	0	430,864	430,864
31	75/75	3,150,092	3,150,092	10,980,000	0	435,380	435,380
32	76/76	3,117,166	3,117,166	10,980,000	0	439,124	439,124
33	77/77	3,080,330	3,080,330	10,980,000	0	442,102	442,102
34	78/78	3,039,341	3,039,341	10,980,000	0	444,124	444,124
35	79/79	2,994,138	2,994,138	10,980,000	0	445,208	445,208
36	80/80	2,941,115	2,941,115	10,980,000	0	442,152	442,152
37	81/81	2,856,336	2,856,336	10,980,000	0	413,580	413,580
38	82/82	2,760,713	2,760,713	10,980,000	0	380,912	380,912
39	83/83	2,653,384	2,653,384	10,980,000	0	343,852	343,852
40	84/84	2,533,219	2,533,219	10,980,000	0	302,090	302,090

This report does not take into account the impact of the state death tax. Check with your legal and tax advisers for the precise calculation of your state's death tax on your current and future circumstances.

Column (4) assumes half the amount shown in column (3) is transferred to a credit shelter trust by the first spouse to die.

# Financial Analysis: 401(k) Allocation to IUL

Presented By: [Licensed user's name appears here]

For: Harry Foster & Paige Foster

## Transfer Tax Details

Year	M/F Ages	(1) Total Estate Assets	(2) Taxable Estate	(3) Remaining Available Unified Credit Equivalent	(4) Federal Estate Tax	(5) Income Tax on Retirement Plan Assets	(6) Total Transfer Taxes (4)+(5)
41	85/85	2,398,818	2,398,818	10,980,000	0	255,294	255,294
42	86/86	2,256,087	2,256,087	10,980,000	0	209,500	209,500
43	87/87	2,127,987	2,127,987	10,980,000	0	186,044	186,044
44	88/88	1,949,700	1,949,700	10,980,000	0	124,263	124,263
45	89/89	1,751,863	1,751,863	10,980,000	0	56,038	56,038

This report does not take into account the impact of the state death tax. Check with your legal and tax advisers for the precise calculation of your state's death tax on your current and future circumstances.

Column (4) assumes half the amount shown in column (3) is transferred to a credit shelter trust by the first spouse to die.

# Financial Analysis: 401(k) Allocation to IUL

Presented By: [Licensed user's name appears here]

For: Harry Foster & Paige Foster

## Summary of Transfer Taxation of Retirement Plan Assets

Harry Foster's Retirement Plan Account			Paige Foster's Retirement Plan Account			Heirs' Income Tax Rate 30.00%	
Plan Assets Initial Value 168,000	Plan Assets Cost Basis 0	Plan Assets Yield 7.00%	Plan Assets Initial Value 168,000	Plan Assets Cost Basis 0	Plan Assets Yield 7.00%		
Year	M/F Ages	(1) Plan Assets in Estate	(2) Estate Tax on Plan Assets	(3) Income Tax on Plan Assets**	(4) Total Taxes Attributed to Plan Assets	(5) Heirs After Tax Plan Assets (1) - (4)	(6) Percent Loss Due to Tax
1	45/45	355,026	0	106,508	106,508	248,518	30%
2	46/46	375,130	0	112,540	112,540	262,590	30%
3	47/47	396,372	0	118,912	118,912	277,460	30%
4	48/48	418,816	0	125,644	125,644	293,172	30%
5	49/49	442,532	0	132,760	132,760	309,772	30%
6	50/50	467,590	0	140,278	140,278	327,312	30%
7	51/51	494,068	0	148,220	148,220	345,848	30%
8	52/52	522,044	0	156,614	156,614	365,430	30%
9	53/53	551,604	0	165,482	165,482	386,122	30%
10	54/54	582,838	0	174,852	174,852	407,986	30%
11	55/55	615,842	0	184,752	184,752	431,090	30%
12	56/56	650,714	0	195,214	195,214	455,500	30%
13	57/57	687,560	0	206,268	206,268	481,292	30%
14	58/58	726,494	0	217,948	217,948	508,546	30%
15	59/59	767,632	0	230,290	230,290	537,342	30%
16	60/60	811,100	0	243,330	243,330	567,770	30%
17	61/61	857,028	0	257,108	257,108	599,920	30%
18	62/62	905,558	0	271,668	271,668	633,890	30%
19	63/63	956,836	0	287,050	287,050	669,786	30%
20	64/64	1,011,016	0	303,304	303,304	707,712	30%
21	65/65	1,068,264	0	320,480	320,480	747,784	30%
22	66/66	1,128,754	0	338,626	338,626	790,128	30%
23	67/67	1,192,670	0	357,802	357,802	834,868	30%
24	68/68	1,260,204	0	378,062	378,062	882,142	30%
25	69/69	1,331,564	0	399,470	399,470	932,094	30%
26	70/70	1,355,614	0	406,684	406,684	948,930	30%
27	71/71	1,378,322	0	413,496	413,496	964,826	30%
28	72/72	1,399,480	0	419,844	419,844	979,636	30%
29	73/73	1,418,858	0	425,658	425,658	993,200	30%
30	74/74	1,436,210	0	430,864	430,864	1,005,346	30%
31	75/75	1,451,268	0	435,380	435,380	1,015,888	30%
32	76/76	1,463,744	0	439,124	439,124	1,024,620	30%
33	77/77	1,473,674	0	442,102	442,102	1,031,572	30%
34	78/78	1,480,416	0	444,124	444,124	1,036,292	30%
35	79/79	1,484,028	0	445,208	445,208	1,038,820	30%
36	80/80	1,473,841	0	442,152	442,152	1,031,689	30%
37	81/81	1,378,600	0	413,580	413,580	965,020	30%
38	82/82	1,269,704	0	380,912	380,912	888,792	30%
39	83/83	1,146,173	0	343,852	343,852	802,321	30%
40	84/84	1,006,967	0	302,090	302,090	704,877	30%



# Financial Analysis: 401(k) Allocation to IUL

Presented By: [Licensed user's name appears here]

For: Harry Foster & Paige Foster

## Summary of Transfer Taxation of Retirement Plan Assets

Harry Foster's Retirement Plan Account			Paige Foster's Retirement Plan Account			Heirs' Income Tax Rate
Plan Assets Initial Value	Plan Assets Cost Basis	Plan Assets Yield	Plan Assets Initial Value	Plan Assets Cost Basis	Plan Assets Yield	
168,000	0	7.00%	168,000	0	7.00%	30.00%

Year	M/F Ages	(1) Plan Assets in Estate	(2) Estate Tax on Plan Assets	(3) Income Tax on Plan Assets**	(4) Total Taxes Attributed to Plan Assets	(5) Heirs After Tax Plan Assets (1) - (4)	(6) Percent Loss Due to Tax
41	85/85	850,982	0	255,294	255,294	595,688	30%
42	86/86	698,334	0	209,500	209,500	488,834	30%
43	87/87	620,147	0	186,044	186,044	434,103	30%
44	88/88	414,211	0	124,263	124,263	289,948	30%
45	89/89	186,792	0	56,038	56,038	130,754	30%