

# Premium Financing Integrated with Wealthy and Wise®

For: Arthur and Allison Baxter



Presented By: \_\_\_\_\_

[Licensed user's name appears here]

## Table of Contents

### Comparison:

Current Plan vs. Add Premium Finance vs. Add Foundation Page 1

### Financial Analysis:

Details of the Current Plan Page 13

Details of the Premium Financing Page 46

Details of the Bequest to the Foundation Page 87

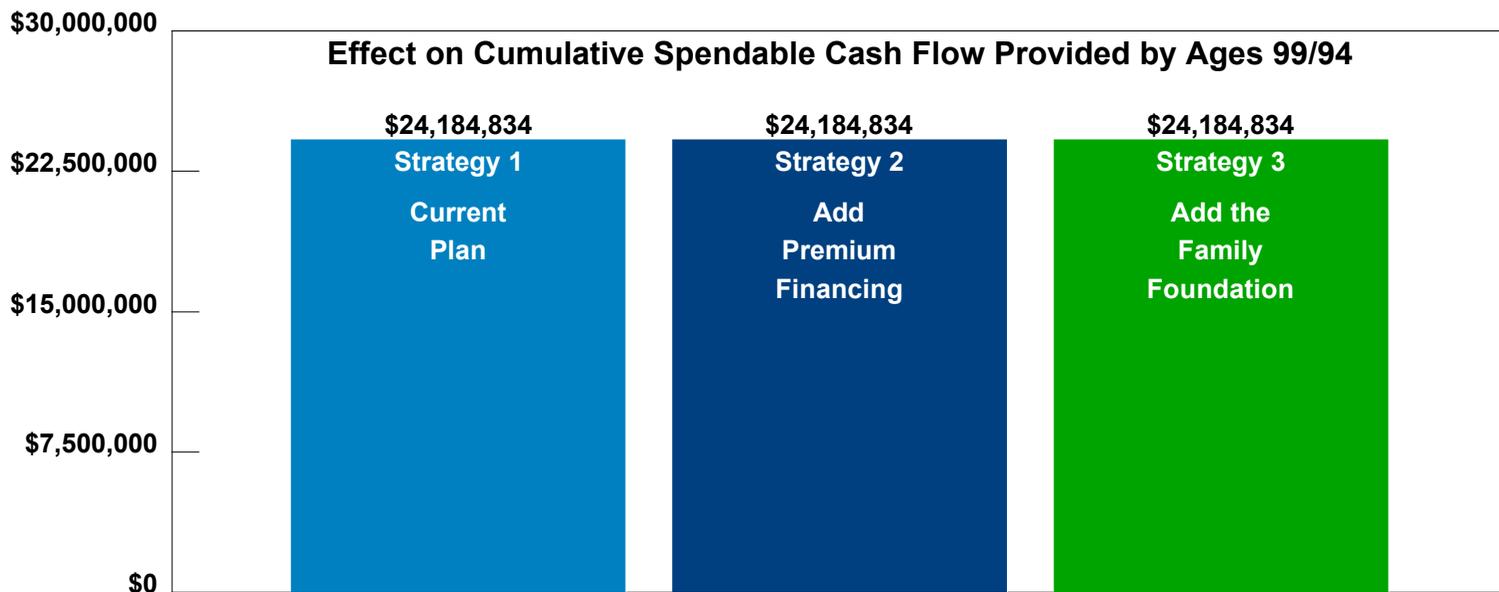
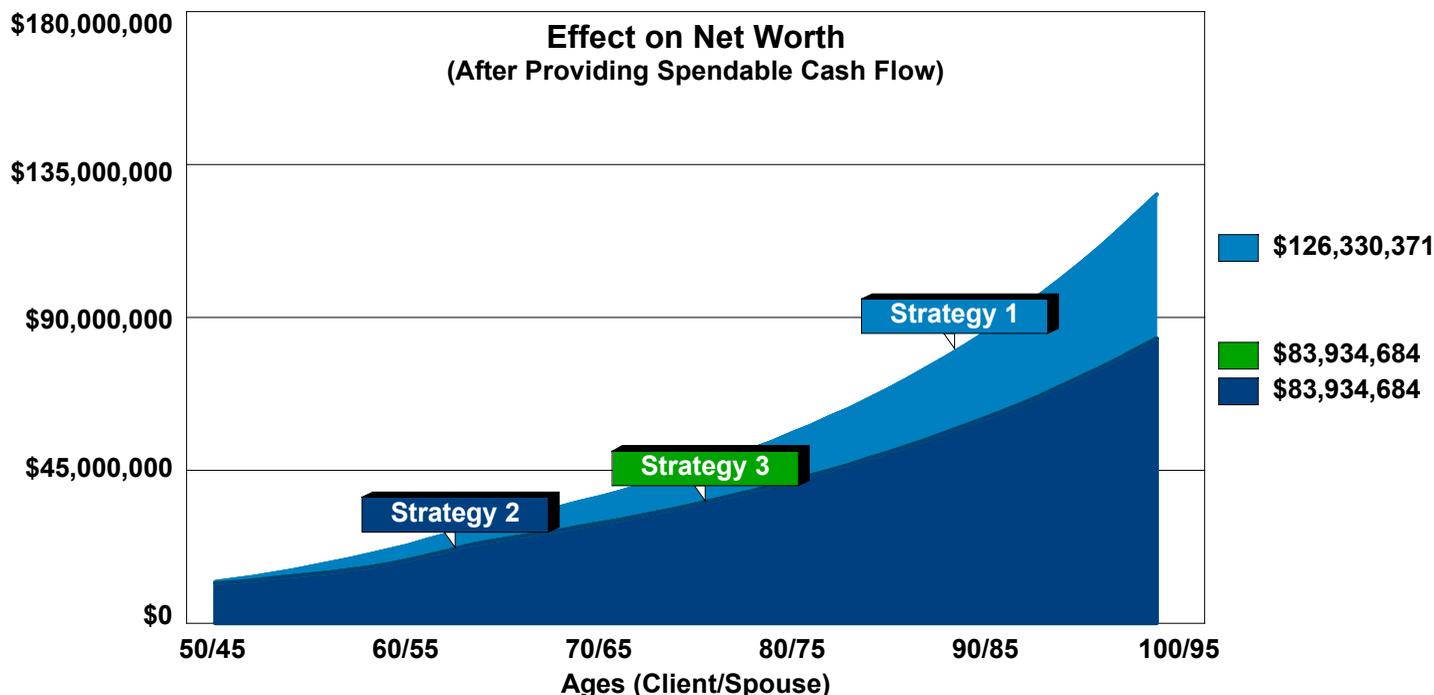
Comparison: Current Plan vs. Add Premium Finance vs. Add Foundation

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## Comparison of Alternatives

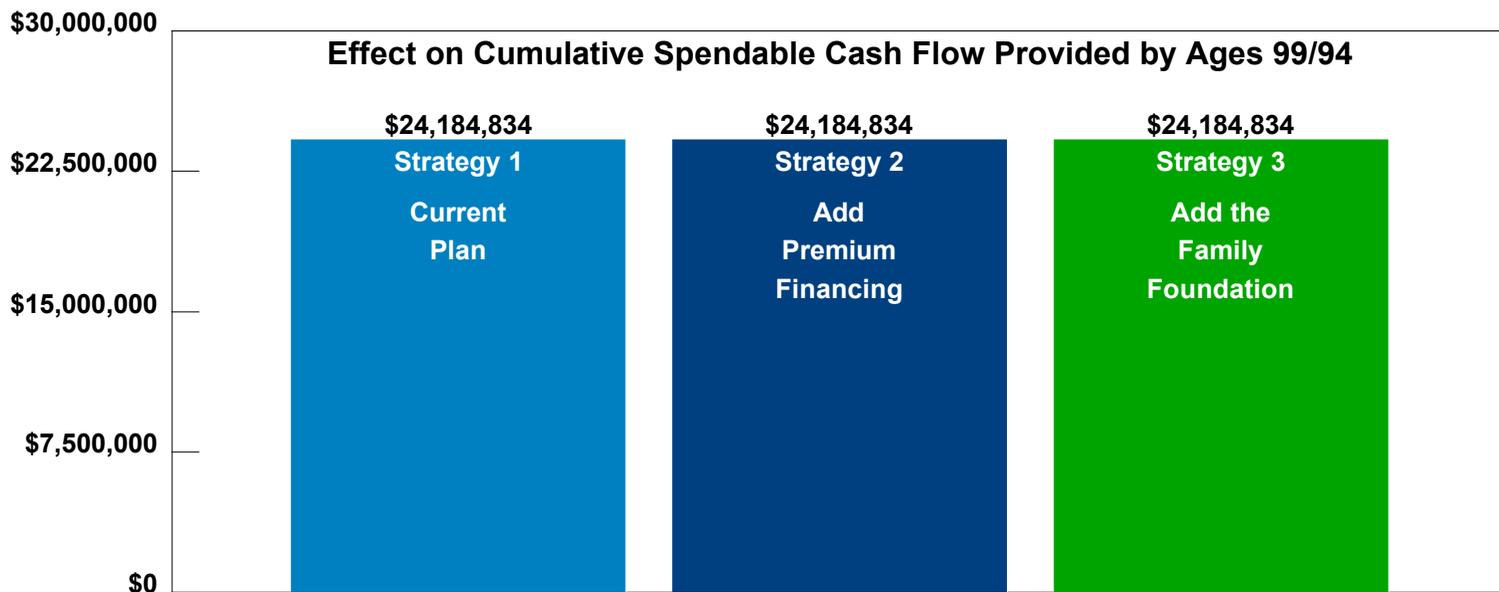
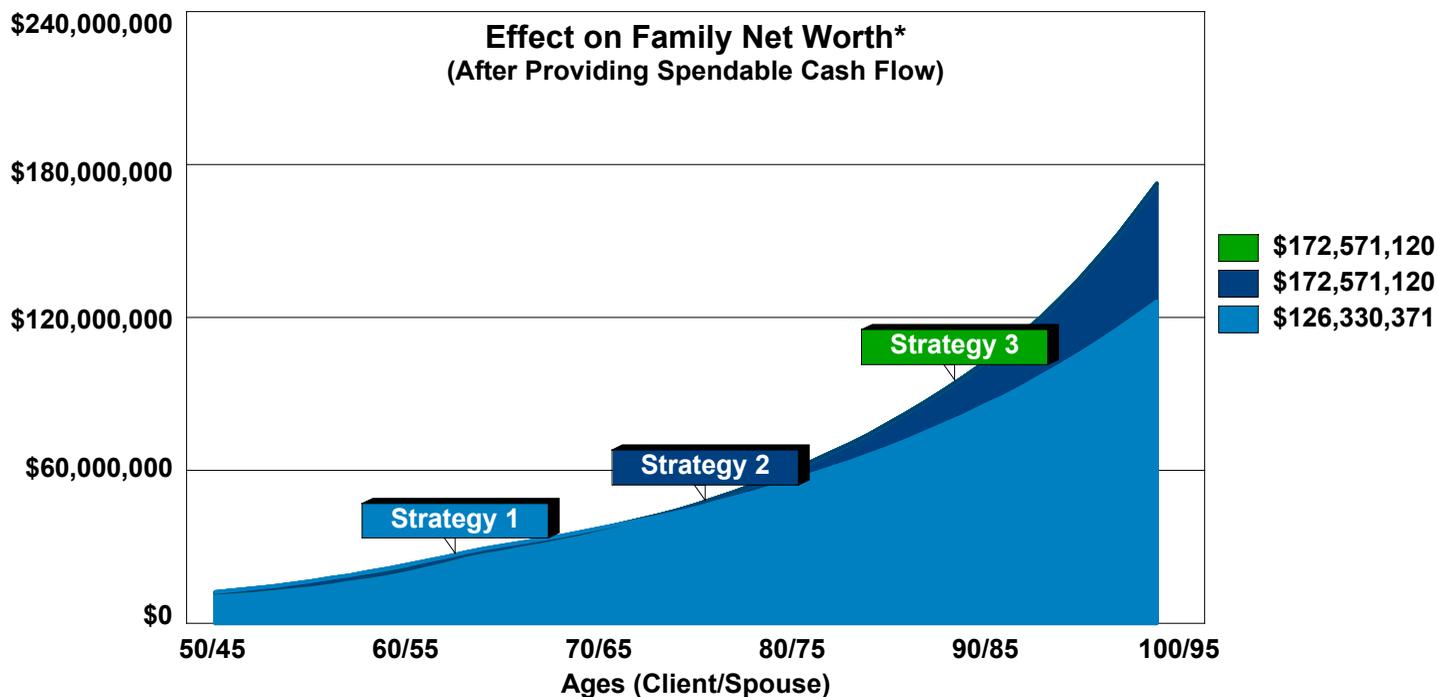


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## Comparison of Alternatives



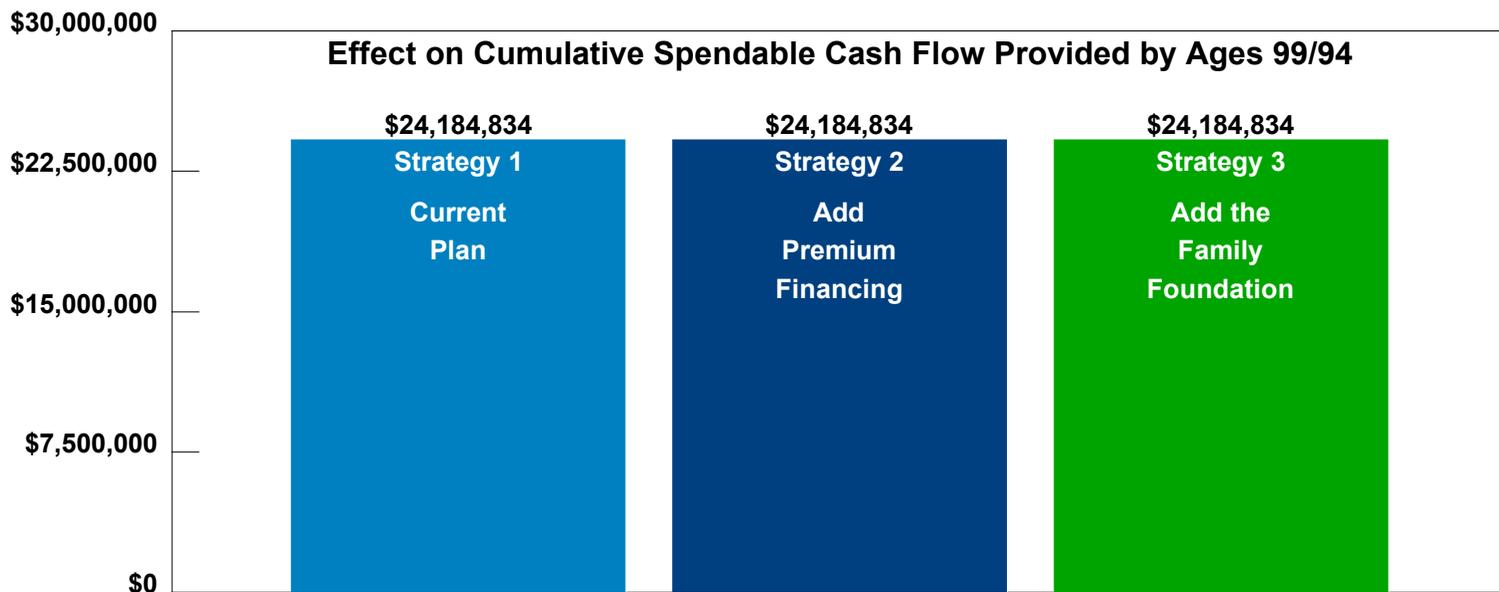
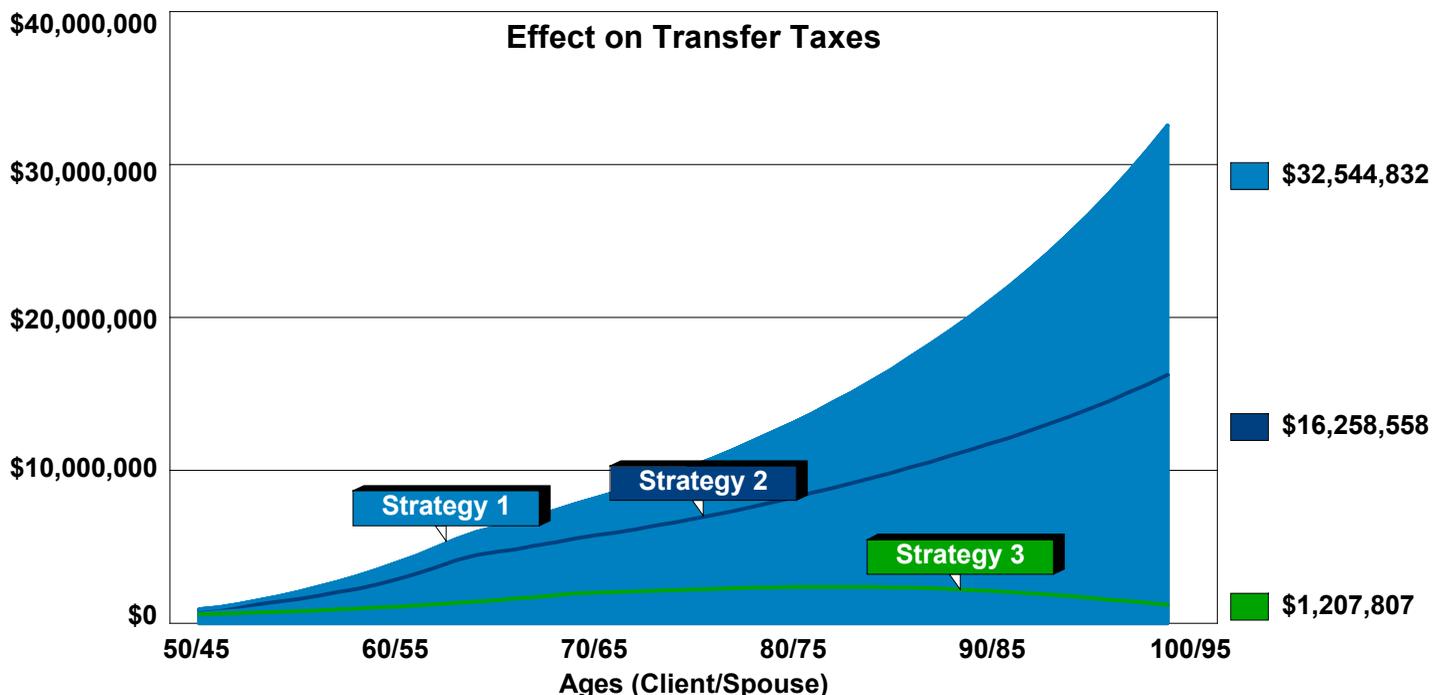
\*Family Net Worth includes assets outside the estate.

# Comparison: Current Plan vs. Add Premium Finance vs. Add Foundation

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## Comparison of Alternatives

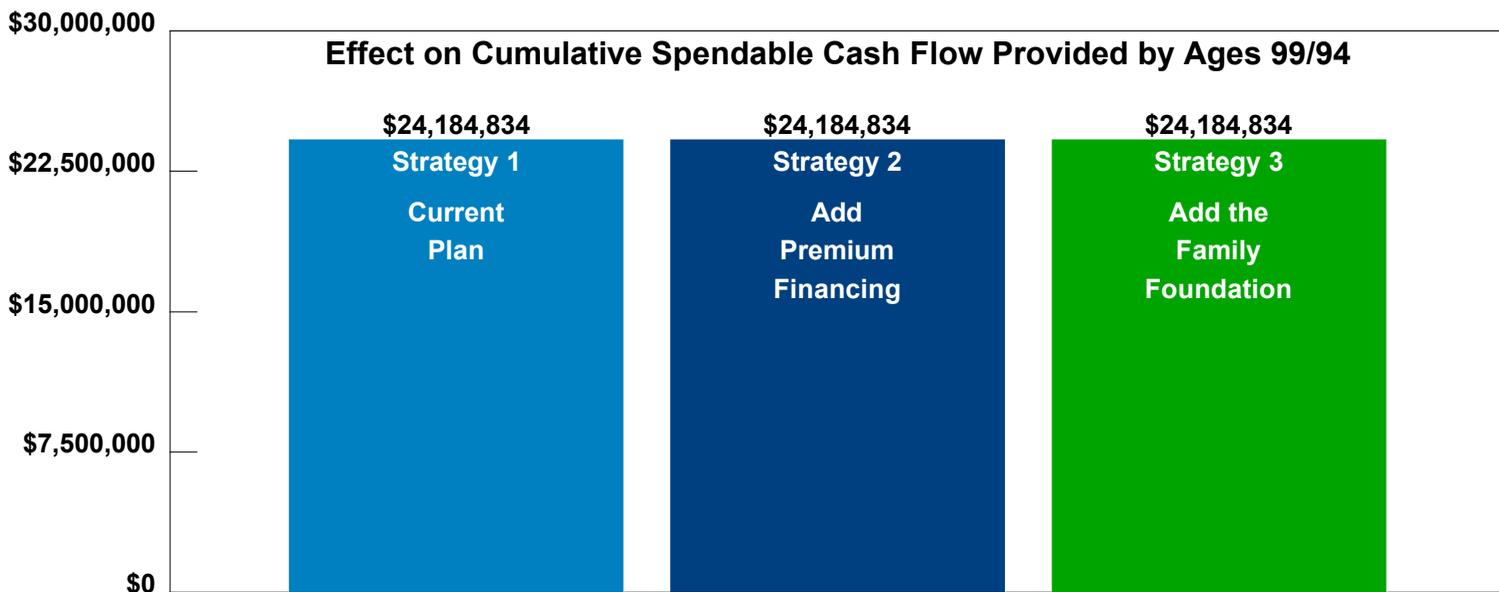
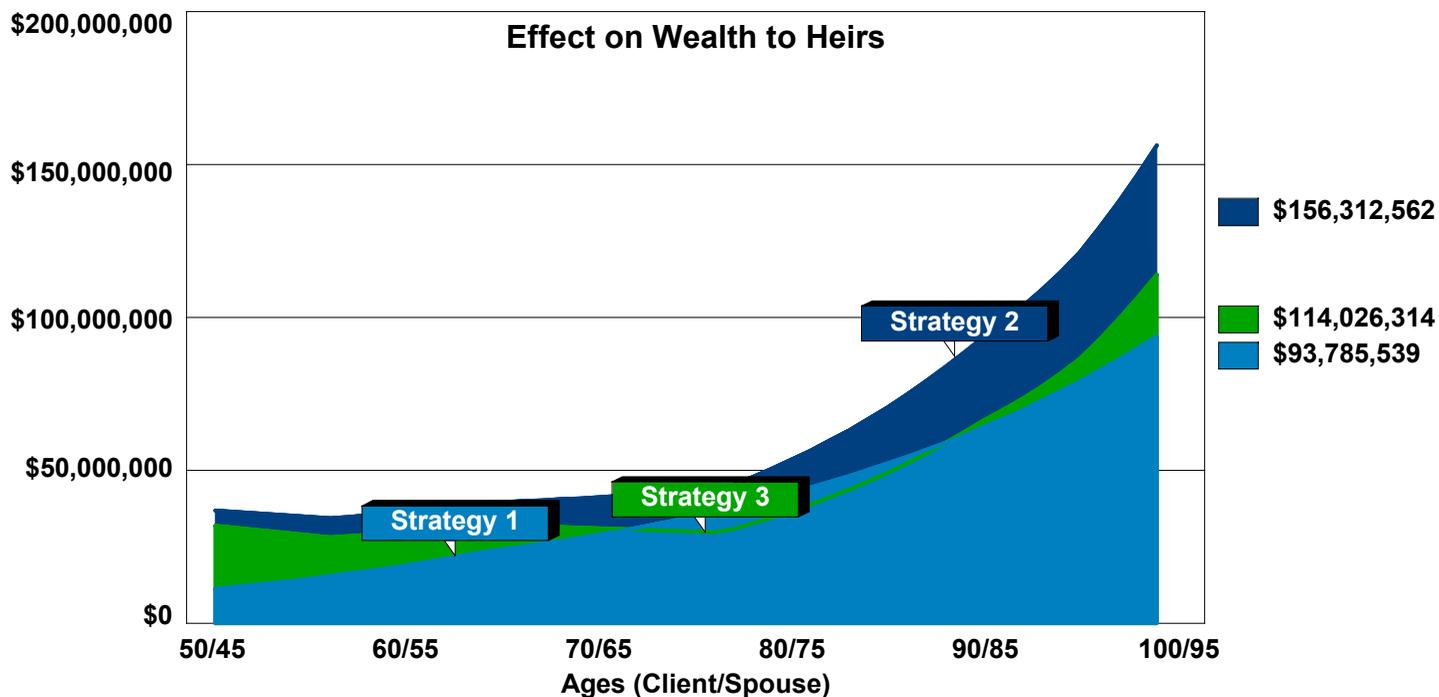


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## Comparison of Alternatives

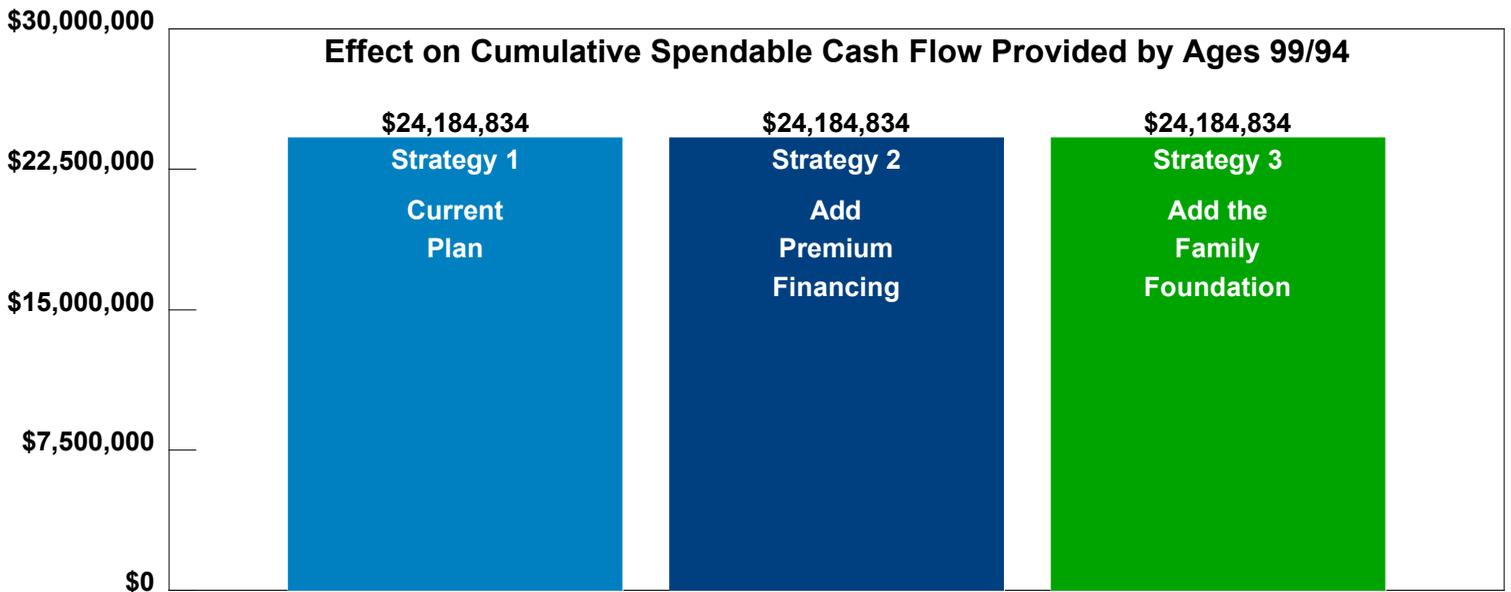
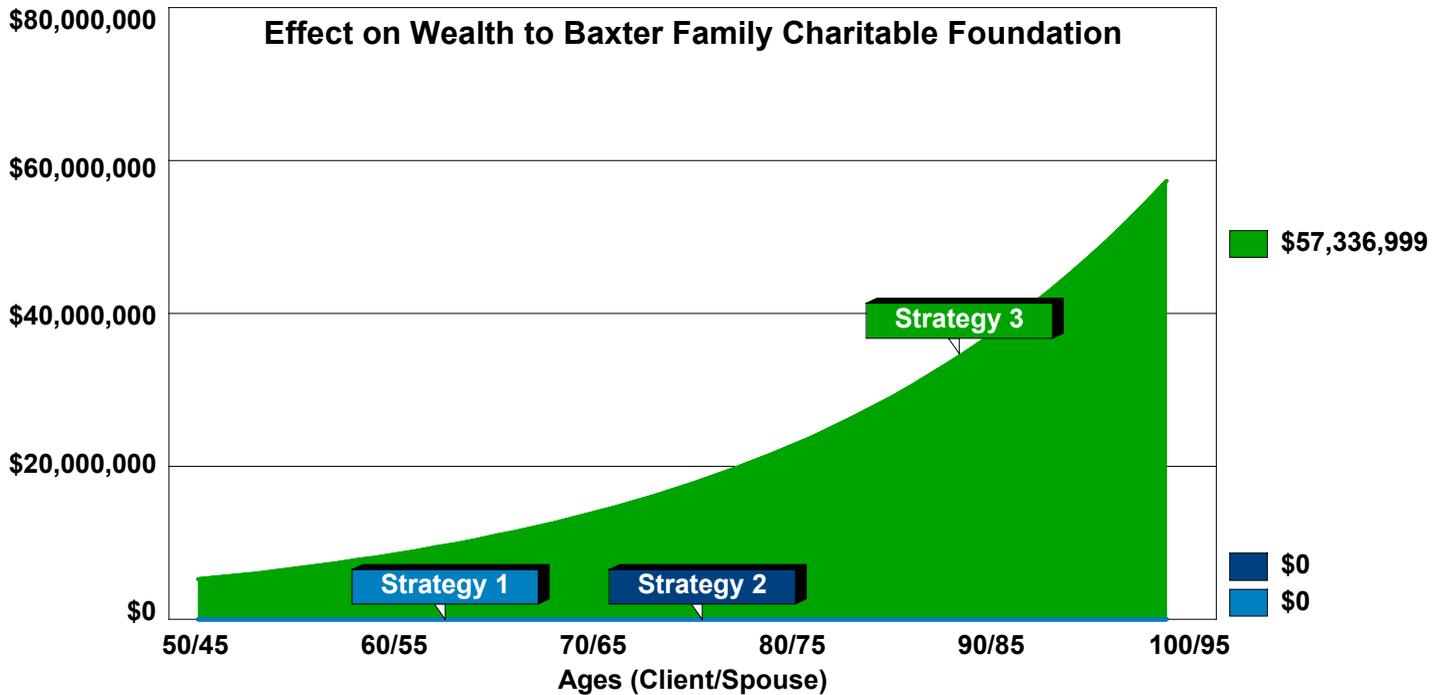


# Comparison: Current Plan vs. Add Premium Finance vs. Add Foundation

Presented By: [Licensed user's name appears here]

For: Arthur Baxter & Allison Baxter

## Comparison of Alternatives



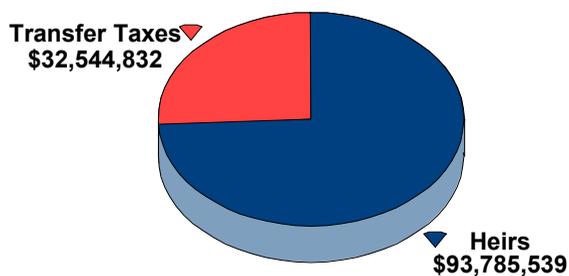
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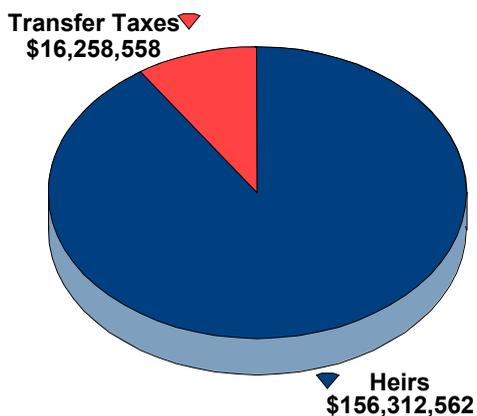
For: Arthur Baxter & Allison Baxter

## Comparison of Alternatives at Ages 99/94

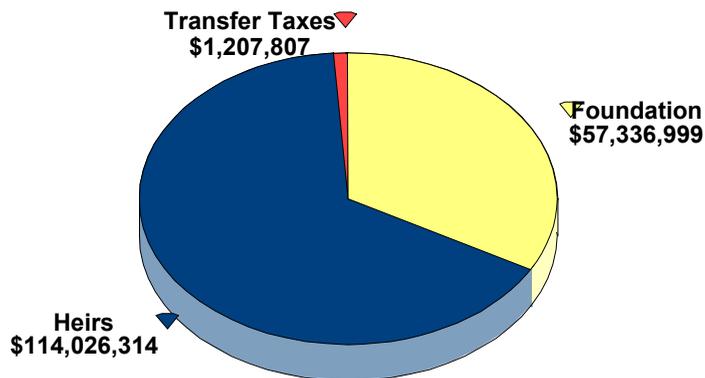
**Strategy 1**  
**Current Plan**  
Total Wealth Distributed: \$126,330,371



**Strategy 2**  
**Add Premium Financing**  
Total Wealth Distributed: \$172,571,120



**Strategy 3**  
**Add the Family Foundation**  
Total Wealth Distributed: \$172,571,120



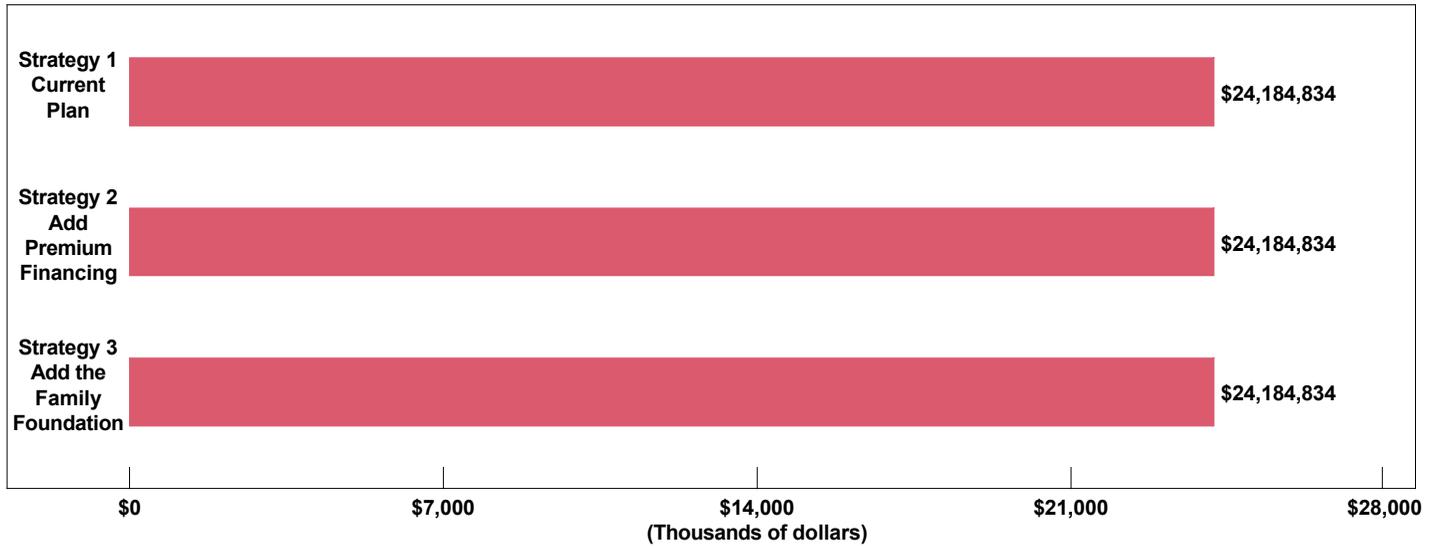
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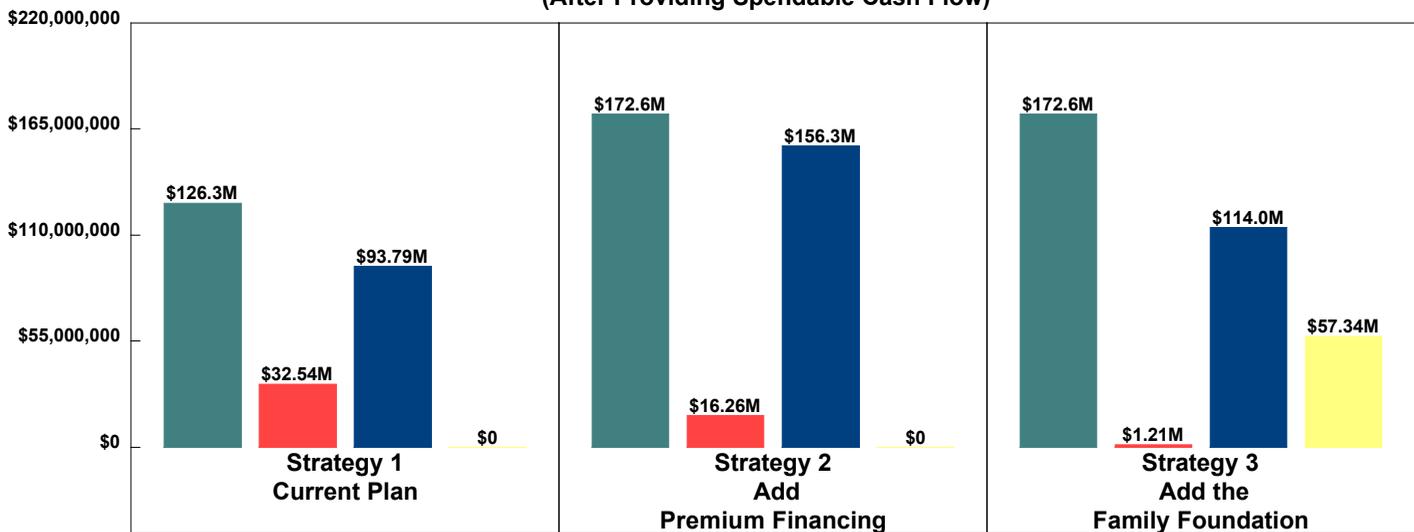
For: Arthur Baxter & Allison Baxter

## Summary Analysis of Alternatives

Effect on Cumulative Spendable Cash Flow Provided by Ages 99/94



Values at Ages 99/94  
(After Providing Spendable Cash Flow)



- Cumulative Spendable Cash Flow
- Family Net Worth\*
- Transfer Taxes
- Wealth to Heirs
- Wealth to Baxter Family Charitable Foundation

\*Family Net Worth includes assets outside the estate.

# Comparison: Current Plan vs. Add Premium Finance vs. Add Foundation

Presented By: [Licensed user's name appears here]

For: Arthur Baxter & Allison Baxter

## Comparison of Alternatives (Cash Flow and Family Net Worth)

Year	M/F Ages	Effect on Spendable Cash Flow			Effect on Family Net Worth*		
		Strategy 1 Current Plan	Strategy 2 Add Premium Financing	Strategy 3 Add the Family Foundation	Strategy 1 Current Plan	Strategy 2 Add Premium Financing	Strategy 3 Add the Family Foundation
1	50/45	0	0	0	12,261,375	12,014,935	12,014,935
2	51/46	0	0	0	13,009,733	12,534,044	12,534,044
3	52/47	0	0	0	13,831,460	13,142,121	13,142,121
4	53/48	0	0	0	14,721,532	13,834,602	13,834,602
5	54/49	0	0	0	15,679,422	14,611,438	14,611,438
6	55/50	0	0	0	16,707,031	15,475,227	15,475,227
7	56/51	0	0	0	17,807,631	16,431,020	16,431,020
8	57/52	0	0	0	18,985,359	17,517,080	17,517,080
9	58/53	0	0	0	20,244,946	18,679,131	18,679,131
10	59/54	0	0	0	21,591,604	19,922,522	19,922,522
11	60/55	0	0	0	23,030,972	21,471,908	21,471,908
12	61/56	0	0	0	24,569,110	23,131,850	23,131,850
13	62/57	0	0	0	26,212,498	24,908,898	24,908,898
14	63/58	0	0	0	27,968,053	26,810,314	26,810,314
15	64/59	0	0	0	29,462,164	28,464,461	28,464,461
16	65/60	400,000	400,000	400,000	30,626,092	29,723,080	29,723,080
17	66/61	412,000	412,000	412,000	31,841,993	31,046,596	31,046,596
18	67/62	424,360	424,360	424,360	33,113,402	32,439,897	32,439,897
19	68/63	437,091	437,091	437,091	34,443,526	33,908,136	33,908,136
20	69/64	450,204	450,204	450,204	35,835,482	35,456,771	35,456,771
21	70/65	463,710	463,710	463,710	37,262,315	37,061,201	37,061,201
22	71/66	477,621	477,621	477,621	38,751,462	38,753,512	38,753,512
23	72/67	491,950	491,950	491,950	40,305,635	40,541,964	40,541,964
24	73/68	506,708	506,708	506,708	41,927,642	42,436,196	42,436,196
25	74/69	521,909	521,909	521,909	43,620,414	44,447,837	44,447,837
26	75/70	537,567	537,567	537,567	45,446,117	46,654,887	46,654,887
27	76/71	553,694	553,694	553,694	47,354,096	49,016,629	49,016,629
28	77/72	570,304	570,304	570,304	49,348,497	51,553,629	51,553,629
29	78/73	587,413	587,413	587,413	51,432,423	54,256,127	54,256,127
30	79/74	605,036	605,036	605,036	53,610,621	57,122,099	57,122,099
31	80/75	623,187	623,187	623,187	55,887,378	60,161,420	60,161,420
32	81/76	641,883	641,883	641,883	58,267,212	63,382,199	63,382,199
33	82/77	661,139	661,139	661,139	60,754,869	66,794,513	66,794,513
34	83/78	680,973	680,973	680,973	63,355,337	70,408,657	70,408,657
35	84/79	701,402	701,402	701,402	66,073,867	74,234,429	74,234,429
36	85/80	722,444	722,444	722,444	68,917,444	78,281,282	78,281,282
37	86/81	744,118	744,118	744,118	71,892,156	82,561,201	82,561,201
38	87/82	766,441	766,441	766,441	75,004,448	87,083,221	87,083,221
39	88/83	789,435	789,435	789,435	78,261,152	91,855,058	91,855,058
40	89/84	813,118	813,118	813,118	81,669,505	96,883,742	96,883,742
		14,583,707	14,583,707	14,583,707			

\*After providing cash flow. Family Net Worth includes assets outside the estate.

# Comparison: Current Plan vs. Add Premium Finance vs. Add Foundation

Presented By: [Licensed user's name appears here]

For: Arthur Baxter & Allison Baxter

## Comparison of Alternatives (Cash Flow and Family Net Worth)

Year	M/F Ages	Effect on Spendable Cash Flow			Effect on Family Net Worth*		
		Strategy 1 Current Plan	Strategy 2 Add Premium Financing	Strategy 3 Add the Family Foundation	Strategy 1 Current Plan	Strategy 2 Add Premium Financing	Strategy 3 Add the Family Foundation
41	90/85	837,511	837,511	837,511	85,239,485	102,176,033	102,176,033
42	91/86	862,637	862,637	862,637	88,979,591	107,831,647	107,831,647
43	92/87	888,516	888,516	888,516	92,898,893	113,903,572	113,903,572
44	93/88	915,171	915,171	915,171	97,007,057	120,459,530	120,459,530
45	94/89	942,626	942,626	942,626	101,317,498	127,587,789	127,587,789
46	95/90	970,905	970,905	970,905	105,841,502	135,389,465	135,389,465
47	96/91	1,000,032	1,000,032	1,000,032	110,591,109	143,743,836	143,743,836
48	97/92	1,030,033	1,030,033	1,030,033	115,579,162	152,693,588	152,693,588
49	98/93	1,060,934	1,060,934	1,060,934	120,819,364	162,284,862	162,284,862
50	99/94	1,092,762	1,092,762	1,092,762	126,330,371	172,571,120	172,571,120
		24,184,834	24,184,834	24,184,834			

\*After providing cash flow. Family Net Worth includes assets outside the estate.

# Comparison: Current Plan vs. Add Premium Finance vs. Add Foundation

Presented By: [Licensed user's name appears here]

For: Arthur Baxter & Allison Baxter

## Comparison of Alternatives (Wealth to Charity and Wealth to Heirs)

		Effect on Wealth to Baxter Family Charitable Foundation			Effect on Wealth to Heirs		
Year	M/F Ages	Strategy 1	Strategy 2	Strategy 3	Strategy 1	Strategy 2	Strategy 3
		Current Plan	Add Premium Financing	Add the Family Foundation	Current Plan	Add Premium Financing	Add the Family Foundation
1	50/45	0	0	5,250,000	11,332,013	37,008,372	32,057,687
2	51/46	0	0	5,512,500	11,935,654	36,572,459	31,425,065
3	52/47	0	0	5,788,125	12,557,405	36,147,655	30,804,562
4	53/48	0	0	6,077,531	13,201,235	35,727,897	30,186,247
5	54/49	0	0	6,381,408	13,892,060	35,278,884	29,564,303
6	55/50	0	0	6,700,478	14,630,913	34,830,794	28,934,139
7	56/51	0	0	7,035,502	15,411,640	34,369,250	28,292,546
8	57/52	0	0	7,387,277	16,244,597	34,943,361	28,677,641
9	58/53	0	0	7,756,641	17,124,494	35,543,931	29,091,865
10	59/54	0	0	8,144,473	18,062,314	36,183,617	29,537,065
11	60/55	0	0	8,551,697	19,053,293	36,791,761	30,023,040
12	61/56	0	0	8,979,282	20,116,906	37,446,182	30,551,455
13	62/57	0	0	9,428,246	21,232,872	38,124,255	31,124,613
14	63/58	0	0	9,899,658	22,429,159	38,850,951	31,744,603
15	64/59	0	0	10,394,641	23,465,410	39,383,954	32,033,983
16	65/60	0	0	10,914,373	24,308,175	39,692,442	31,921,887
17	66/61	0	0	11,460,092	25,186,530	40,007,778	31,793,229
18	67/62	0	0	12,033,096	26,094,363	40,322,117	31,647,529
19	68/63	0	0	12,634,751	27,041,351	40,643,370	31,483,873
20	69/64	0	0	13,266,489	28,029,102	40,971,324	31,301,099
21	70/65	0	0	13,929,813	29,086,863	41,333,325	31,143,935
22	71/66	0	0	14,626,304	30,190,822	41,703,567	30,968,479
23	72/67	0	0	15,357,619	31,342,820	42,081,786	30,773,361
24	73/68	0	0	16,125,500	32,536,777	42,459,689	30,557,108
25	74/69	0	0	16,931,775	33,790,711	42,852,958	30,318,160
26	75/70	0	0	17,778,363	35,126,208	43,283,541	30,118,684
27	76/71	0	0	18,667,282	36,529,188	43,732,283	29,898,947
28	77/72	0	0	19,600,646	37,994,155	45,515,195	30,981,688
29	78/73	0	0	20,580,678	39,515,633	48,032,745	32,773,975
30	79/74	0	0	21,609,712	41,112,480	50,719,152	34,692,611
31	80/75	0	0	22,690,197	42,779,624	53,576,446	36,746,100
32	81/76	0	0	23,824,707	44,520,154	56,612,802	38,941,012
33	82/77	0	0	25,015,943	46,337,326	59,838,471	41,285,902
34	83/78	0	0	26,266,740	48,234,563	63,263,928	43,789,458
35	84/79	0	0	27,580,077	50,223,473	66,907,134	46,459,753
36	85/80	0	0	28,959,081	52,300,029	70,768,390	49,303,156
37	86/81	0	0	30,407,035	54,468,257	74,859,691	52,329,576
38	87/82	0	0	31,927,386	56,740,399	79,197,894	55,545,673
39	88/83	0	0	33,523,756	59,112,934	83,782,410	58,956,541
40	89/84	0	0	35,199,944	61,598,580	88,627,874	62,566,377

# Comparison: Current Plan vs. Add Premium Finance vs. Add Foundation

Presented By: [Licensed user's name appears here]

For: Arthur Baxter & Allison Baxter

## Comparison of Alternatives (Wealth to Charity and Wealth to Heirs)

		Effect on Wealth to Baxter Family Charitable Foundation			Effect on Wealth to Heirs		
Year	M/F Ages	Strategy 1 Current Plan	Strategy 2 Add Premium Financing	Strategy 3 Add the Family Foundation	Strategy 1 Current Plan	Strategy 2 Add Premium Financing	Strategy 3 Add the Family Foundation
41	90/85	0	0	36,959,941	64,194,595	93,730,542	66,376,952
42	91/86	0	0	38,807,938	66,914,261	98,494,989	69,782,149
43	92/87	0	0	40,748,335	69,763,164	103,581,850	73,439,774
44	93/88	0	0	42,785,751	72,739,201	109,039,002	77,402,723
45	94/89	0	0	44,925,039	75,848,983	114,937,613	81,739,142
46	95/90	0	0	47,171,291	79,115,116	121,376,469	86,528,533
47	96/91	0	0	49,529,855	82,528,589	129,209,318	92,637,188
48	97/92	0	0	52,006,348	86,104,789	137,612,083	99,229,393
49	98/93	0	0	54,606,666	89,859,523	146,636,144	106,344,704
50	99/94	0	0	57,336,999	93,785,539	156,312,562	114,026,314

**Financial Analysis: Details of the Current Plan**

# Financial Analysis: Details of the Current Plan

Presented By: [Licensed user's name appears here]

For: Arthur Baxter & Allison Baxter, Ages 50/45

## Client Information Summary

### Current Assets

<u>Liquid Assets:</u>	Liquid Assets (Taxable Interest)	\$	800,000	
	Liquid Assets (Tax Exempt Interest)		800,000	
	Hypothetical Equity Assets		2,500,000	
	Tax Deferred Assets		0	
	Retirement Plan Assets		1,600,000	
			<hr/>	
	Total Liquid Assets			5,700,000
<u>Illiquid Assets:</u>	Principal Residence		500,000	
	Personal Property		400,000	
	S Corporation		5,000,000	
			<hr/>	
	Total Illiquid Assets			5,900,000
<u>Other Assets:</u>	Total Other Assets Inside the Estate			0
				<hr/>
	Total Estate Assets			\$11,600,000
	Total Other Assets Outside the Estate			0

### Funding Options for Required Cash Flow

Retirement Plan Assets: Minimum Distribution, Unless More Is Needed

Cash Flow Funding: Interest and Dividend Income First

### Assumptions Used

<u>Income Tax Rates:</u>	Pre-Retirement	40.00%
	Retirement	40.00%
<u>Life Expectancy:</u>	Joint	43 Years
	Arthur Baxter	Age 92
	Allison Baxter	Age 87
<u>Taxable Account:</u>	Yield Assumption	Taxable 4.00%
	<u>Tax Exempt Account:</u>	Tax Exempt
	Yield Assumption	3.00%
<u>Hypothetical Equities:</u>		Equity
	Growth Rate	7.00%
	Dividend Rate	2.00%
<u>Retirement Plan Assets Arthur Baxter:</u>		
	Defined Contr. Yield Assumption	7.00%

The information in this presentation is not guaranteed; it is for illustration purposes only. Tax rates, interest and inflation rates, and IRS tax codes may, and probably will, change in the future; therefore, you should consult your tax adviser for additional information about potential taxes and IRS revisions.

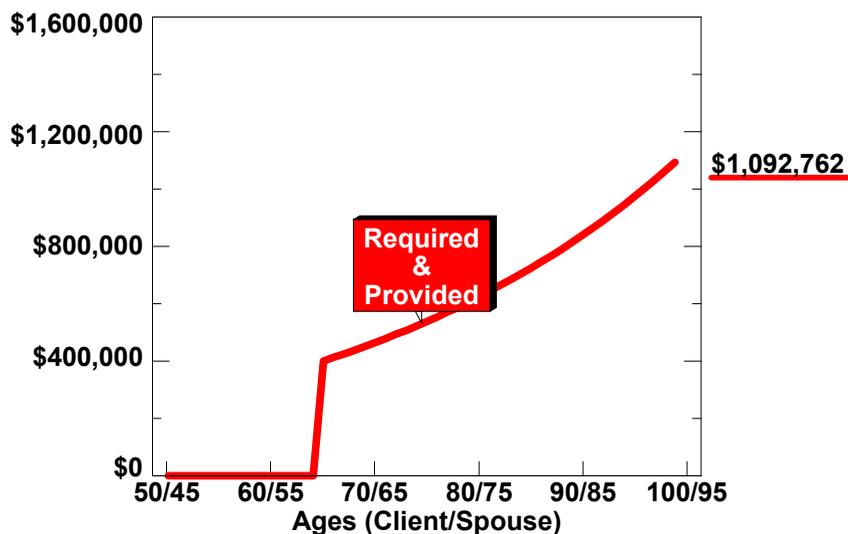
## Analysis of After Tax Cash Flow Requirements

Below is a list of your liquid assets. It is suggested that you withdraw funds to meet your after tax cash flow requirements from each liquid asset in the order presented. The Cash Flow graph (below, right) illustrates whether your liquid assets are sufficient to provide the required cash flow.

### Withdrawal Order

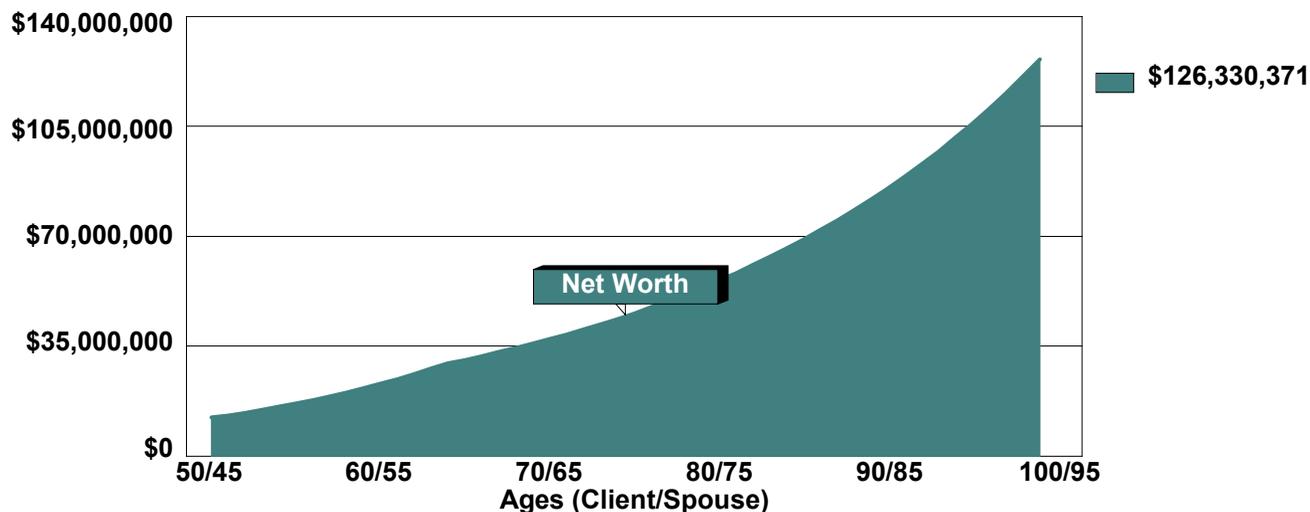
- 1st. Taxable
- 2nd. Tax Exempt
- 3rd. Hypothetical Equities
- 4th. Retirement Plan Assets\*

### Annual Cash Flow



As you can see in the Cash Flow graph above, your liquid assets are sufficient to provide withdrawals to meet your required after tax cash flow in all years illustrated. The graph below shows your remaining total Net Worth.

### Net Worth (After Providing Required Cash Flow)



\*As needed, but no less than required minimum distributions.

# Financial Analysis: Details of the Current Plan

Presented By: [Licensed user's name appears here]

For: Arthur Baxter & Allison Baxter

## Cash Flow Analysis

Year	M/F Ages	Annual Cash Flow Required			Annual Cash Flow Provided					
		(1) After Tax Spendable Cash Flow Required	(2) After Tax Dedicated Cash Flow Required*	(3) Total After Tax Cash Flow Required*	(4) Expected After Tax Cash Flow	(5) After Tax Cash Flow from Retirement Plan Assets	(6) After Tax Cash Flow from Taxable & Tax Exempt Accounts	(7) After Tax Cash Flow from Equity Assets	(8) Reinvested Excess Cash Flow	(9) Total After Tax Cash Flow Provided*
1	50/45	0	0	0	180,000	0	0	0	180,000	0
2	51/46	0	0	0	189,000	0	0	0	189,000	0
3	52/47	0	0	0	198,450	0	0	0	198,450	0
4	53/48	0	0	0	208,373	0	0	0	208,373	0
5	54/49	0	0	0	218,791	0	0	0	218,791	0
6	55/50	0	0	0	229,731	0	0	0	229,731	0
7	56/51	0	0	0	241,217	0	0	0	241,217	0
8	57/52	0	0	0	253,278	0	0	0	253,278	0
9	58/53	0	0	0	265,942	0	0	0	265,942	0
10	59/54	0	0	0	279,239	0	0	0	279,239	0
11	60/55	0	0	0	293,201	0	0	0	293,201	0
12	61/56	0	0	0	307,861	0	0	0	307,861	0
13	62/57	0	0	0	323,254	0	0	0	323,254	0
14	63/58	0	0	0	339,417	0	0	0	339,417	0
15	64/59	0	0	0	0	0	0	0	0	0
16	65/60	400,000	0	400,000	0	0	61,568	338,432	0	400,000
17	66/61	412,000	0	412,000	0	0	61,460	350,540	0	412,000
18	67/62	424,360	0	424,360	0	0	61,353	363,007	0	424,360
19	68/63	437,091	0	437,091	0	0	61,246	375,845	0	437,091
20	69/64	450,204	0	450,204	0	0	61,140	389,064	0	450,204
21	70/65	463,710	0	463,710	50,996	122,647	61,033	229,034	0	463,710
22	71/66	477,621	0	477,621	52,525	130,084	60,927	234,085	0	477,621
23	72/67	491,950	0	491,950	54,101	137,953	60,822	239,074	0	491,950
24	73/68	506,708	0	506,708	55,724	146,276	60,717	243,991	0	506,708
25	74/69	521,909	0	521,909	57,396	155,079	60,612	248,822	0	521,909
26	75/70	537,567	0	537,567	118,236	164,384	60,507	194,440	0	537,567
27	76/71	553,694	0	553,694	121,783	174,216	60,403	197,292	0	553,694
28	77/72	570,304	0	570,304	125,436	183,729	60,299	200,840	0	570,304
29	78/73	587,413	0	587,413	129,199	194,644	60,195	203,375	0	587,413
30	79/74	605,036	0	605,036	133,075	205,102	60,092	206,767	0	605,036
31	80/75	623,187	0	623,187	137,068	216,026	59,989	210,104	0	623,187
32	81/76	641,883	0	641,883	141,180	227,423	59,886	213,394	0	641,883
33	82/77	661,139	0	661,139	145,415	239,294	59,784	216,646	0	661,139
34	83/78	680,973	0	680,973	149,777	251,638	59,682	219,876	0	680,973
35	84/79	701,402	0	701,402	154,271	264,449	59,580	223,102	0	701,402
36	85/80	722,444	0	722,444	158,899	275,839	59,479	228,227	0	722,444
37	86/81	744,118	0	744,118	163,666	287,424	59,378	233,650	0	744,118
38	87/82	766,441	0	766,441	168,576	299,155	59,277	239,433	0	766,441
39	88/83	789,435	0	789,435	173,633	310,972	59,176	245,654	0	789,435
40	89/84	813,118	0	813,118	178,842	322,799	59,076	252,401	0	813,118
		14,583,707	0	14,583,707	5,997,552	4,309,133	1,507,681	6,297,095	3,527,754	14,583,707

\*IMPORTANT NOTE: For this plan to be financially sound, column (9) must be sufficient to provide the values in column (3).

- Column (1): assumes 0.00% inflation in yrs 1-16, 3.00% thereafter.
- Column (4): see "Expected Cash Flow".
- Column (5): see "Summary of Retirement Plan Assets".
- Column (6): see detail reports for Taxable and Tax Exempt Accounts.
- Columns (7) and (8): see "Details of Hypothetical Equity Assets" and "Details of Portfolio Turnover".

# Financial Analysis: Details of the Current Plan

Presented By: [Licensed user's name appears here]

For: Arthur Baxter & Allison Baxter

## Cash Flow Analysis

Year	M/F Ages	Annual Cash Flow Required			Annual Cash Flow Provided					
		(1) After Tax Spendable Cash Flow Required	(2) After Tax Dedicated Cash Flow Required*	(3) Total After Tax Cash Flow Required*	(4) Expected After Tax Cash Flow	(5) After Tax Cash Flow from Retirement Plan Assets	(6) After Tax Cash Flow from Taxable & Tax Exempt Accounts	(7) After Tax Cash Flow from Equity Assets	(8) Reinvested Excess Cash Flow	(9) Total After Tax Cash Flow Provided*
41	90/85	837,511	0	837,511	184,207	331,610	58,976	262,718	0	837,511
42	91/86	862,637	0	862,637	189,733	339,973	58,877	274,054	0	862,637
43	92/87	888,516	0	888,516	195,426	347,758	58,778	286,554	0	888,516
44	93/88	915,171	0	915,171	201,288	354,813	58,679	300,391	0	915,171
45	94/89	942,626	0	942,626	207,327	356,996	58,580	319,723	0	942,626
46	95/90	970,905	0	970,905	213,547	357,979	58,482	340,897	0	970,905
47	96/91	1,000,032	0	1,000,032	219,953	357,596	58,384	364,099	0	1,000,032
48	97/92	1,030,033	0	1,030,033	226,552	355,667	58,286	389,528	0	1,030,033
49	98/93	1,060,934	0	1,060,934	233,348	351,995	58,189	417,402	0	1,060,934
50	99/94	1,092,762	0	1,092,762	240,349	341,192	58,092	453,129	0	1,092,762

24,184,834

0

24,184,834

8,109,282

7,804,712

2,093,004

9,705,590

3,527,754

24,184,834

\*IMPORTANT NOTE: For this plan to be financially sound, column (9) must be sufficient to provide the values in column (3).

Column (1): assumes 0.00% inflation in yrs 1-16, 3.00% thereafter.

Column (4): see "Expected Cash Flow".

Column (5): see "Summary of Retirement Plan Assets".

Column (6): see detail reports for Taxable and Tax Exempt Accounts.

Columns (7) and (8): see "Details of Hypothetical Equity Assets" and "Details of Portfolio Turnover".

# Financial Analysis: Details of the Current Plan

Presented By: [Licensed user's name appears here]

For: Arthur Baxter & Allison Baxter

## Cash Flow Required

Year	M/F Ages	(1) After Tax Cash Flow for Living Expenses	(2) Total After Tax Cash Flow Required
1	50/45	0	0
2	51/46	0	0
3	52/47	0	0
4	53/48	0	0
5	54/49	0	0
6	55/50	0	0
7	56/51	0	0
8	57/52	0	0
9	58/53	0	0
10	59/54	0	0
11	60/55	0	0
12	61/56	0	0
13	62/57	0	0
14	63/58	0	0
15	64/59	0	0
16	65/60	400,000	400,000
17	66/61	412,000	412,000
18	67/62	424,360	424,360
19	68/63	437,091	437,091
20	69/64	450,204	450,204
21	70/65	463,710	463,710
22	71/66	477,621	477,621
23	72/67	491,950	491,950
24	73/68	506,708	506,708
25	74/69	521,909	521,909
26	75/70	537,567	537,567
27	76/71	553,694	553,694
28	77/72	570,304	570,304
29	78/73	587,413	587,413
30	79/74	605,036	605,036
31	80/75	623,187	623,187
32	81/76	641,883	641,883
33	82/77	661,139	661,139
34	83/78	680,973	680,973
35	84/79	701,402	701,402
36	85/80	722,444	722,444
37	86/81	744,118	744,118
38	87/82	766,441	766,441
39	88/83	789,435	789,435
40	89/84	813,118	813,118
		<b>14,583,707</b>	<b>14,583,707</b>

Column (1) assumes 0.00% inflation for 16 years, 3.00% thereafter.

# Financial Analysis: Details of the Current Plan

Presented By: [Licensed user's name appears here]

For: Arthur Baxter & Allison Baxter

## Cash Flow Required

Year	M/F Ages	(1) After Tax Cash Flow for Living Expenses	(2) Total After Tax Cash Flow Required
41	90/85	837,511	837,511
42	91/86	862,637	862,637
43	92/87	888,516	888,516
44	93/88	915,171	915,171
45	94/89	942,626	942,626
46	95/90	970,905	970,905
47	96/91	1,000,032	1,000,032
48	97/92	1,030,033	1,030,033
49	98/93	1,060,934	1,060,934
50	99/94	1,092,762	1,092,762

24,184,834      24,184,834

Column (1) assumes 0.00% inflation for 16 years, 3.00% thereafter.

# Financial Analysis: Details of the Current Plan

Presented By: [Licensed user's name appears here]

For: Arthur Baxter & Allison Baxter

## Expected Cash Flow

Year	M/F Ages	(1) After Tax Cash Flow from Social Security*	+	(2) After Tax Cash Flow from S Corporation Dividend	=	(3) Total Expected After Tax Cash Flow
1	50/45	0		180,000		180,000
2	51/46	0		189,000		189,000
3	52/47	0		198,450		198,450
4	53/48	0		208,373		208,373
5	54/49	0		218,791		218,791
6	55/50	0		229,731		229,731
7	56/51	0		241,217		241,217
8	57/52	0		253,278		253,278
9	58/53	0		265,942		265,942
10	59/54	0		279,239		279,239
11	60/55	0		293,201		293,201
12	61/56	0		307,861		307,861
13	62/57	0		323,254		323,254
14	63/58	0		339,417		339,417
15	64/59	0		0		0
16	65/60	0		0		0
17	66/61	0		0		0
18	67/62	0		0		0
19	68/63	0		0		0
20	69/64	0		0		0
21	70/65	50,996		0		50,996
22	71/66	52,525		0		52,525
23	72/67	54,101		0		54,101
24	73/68	55,724		0		55,724
25	74/69	57,396		0		57,396
26	75/70	118,236		0		118,236
27	76/71	121,783		0		121,783
28	77/72	125,436		0		125,436
29	78/73	129,199		0		129,199
30	79/74	133,075		0		133,075
31	80/75	137,068		0		137,068
32	81/76	141,180		0		141,180
33	82/77	145,415		0		145,415
34	83/78	149,777		0		149,777
35	84/79	154,271		0		154,271
36	85/80	158,899		0		158,899
37	86/81	163,666		0		163,666
38	87/82	168,576		0		168,576
39	88/83	173,633		0		173,633
40	89/84	178,842		0		178,842
		<b>2,469,798</b>		<b>3,527,754</b>		<b>5,997,552</b>

Column (1) assumes 3.00% inflation.

Column (2) assumes 5.00% inflation.

\*The above calculations are based upon client furnished data. These results may be based on incomplete information. For precise estimates, call the Social Security Administration at 1-800-772-1213 or go to <http://socialsecurity.gov/estimator/>.

# Financial Analysis: Details of the Current Plan

Presented By: [Licensed user's name appears here]

For: Arthur Baxter & Allison Baxter

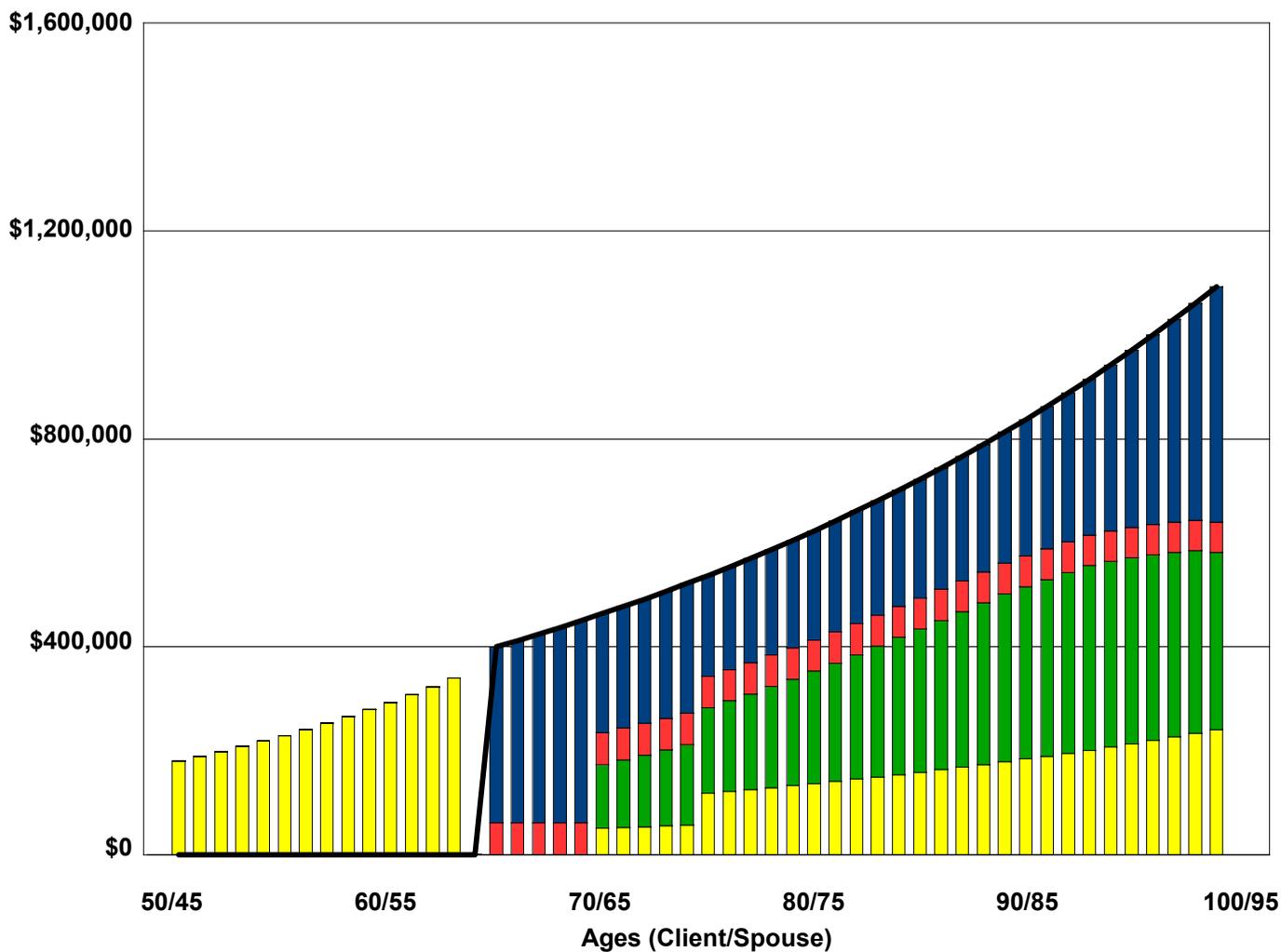
## Expected Cash Flow

Year	M/F Ages	(1) After Tax Cash Flow from Social Security*	(2) After Tax Cash Flow from S Corporation Dividend	(3) Total Expected After Tax Cash Flow
41	90/85	184,207	0	184,207
42	91/86	189,733	0	189,733
43	92/87	195,426	0	195,426
44	93/88	201,288	0	201,288
45	94/89	207,327	0	207,327
46	95/90	213,547	0	213,547
47	96/91	219,953	0	219,953
48	97/92	226,552	0	226,552
49	98/93	233,348	0	233,348
50	99/94	240,349	0	240,349
		4,581,528	3,527,754	8,109,282

Column (1) assumes 3.00% inflation.  
 Column (2) assumes 5.00% inflation.

\*The above calculations are based upon client furnished data. These results may be based on incomplete information. For precise estimates, call the Social Security Administration at 1-800-772-1213 or go to <http://socialsecurity.gov/estimator/>.

## Sources of Cash Flow 50 Year Analysis



- - After Tax Cash Flow Required
- - After Tax Cash Flow from Hypothetical Equity Assets
- - After Tax Cash Flow from Taxable and Tax Exempt Assets
- - After Tax Income from Retirement Plan Assets
- - Expected After Tax Cash Flow

Values in excess of cash flow required are assumed to be reinvested.  
See Column (6) on the "Cash Flow Analysis" page and the "Reinvested Cash Flow" graph.

# Financial Analysis: Details of the Current Plan

Presented By: [Licensed user's name appears here]

For: Arthur Baxter & Allison Baxter

## Details of Defined Contribution Plan Assets for Arthur Baxter

Retirement Plan Assets Initial Value 1,600,000		Retirement Plan Assets Cost Basis 0	Retirement Plan Assets Yield 7.00%	Pre-Retirement Income Tax Rate 40.00%	Retirement Income Tax Rate 40.00%	
Year	M/F Ages	(1) Beginning of Year Plan Assets	(2) Required Minimum Distribution	(3) Distribution from Retirement Plan Assets	(4) Year End Retirement Plan Assets	(5) After Tax Cash Flow from Retirement Plan Assets
1	50/45	1,600,000	0	0	1,703,440	0
2	51/46	1,703,440	0	0	1,813,567	0
3	52/47	1,813,567	0	0	1,930,814	0
4	53/48	1,930,814	0	0	2,055,641	0
5	54/49	2,055,641	0	0	2,188,538	0
6	55/50	2,188,538	0	0	2,330,027	0
7	56/51	2,330,027	0	0	2,480,663	0
8	57/52	2,480,663	0	0	2,641,038	0
9	58/53	2,641,038	0	0	2,811,781	0
10	59/54	2,811,781	0	0	2,993,563	0
11	60/55	2,993,563	0	0	3,187,097	0
12	61/56	3,187,097	0	0	3,393,143	0
13	62/57	3,393,143	0	0	3,612,510	0
14	63/58	3,612,510	0	0	3,846,059	0
15	64/59	3,846,059	0	0	4,094,707	0
16	65/60	4,094,707	0	0	4,359,430	0
17	66/61	4,359,430	0	0	4,641,267	0
18	67/62	4,641,267	0	0	4,941,325	0
19	68/63	4,941,325	0	0	5,260,782	0
20	69/64	5,260,782	0	0	5,600,892	0
21	70/65	5,600,892	204,412	204,412	5,745,362	122,647
22	71/66	5,745,362	216,806	216,806	5,885,977	130,084
23	72/67	5,885,977	229,921	229,921	6,021,720	137,953
24	73/68	6,021,720	243,794	243,794	6,151,469	146,276
25	74/69	6,151,469	258,465	258,465	6,273,987	155,079
26	75/70	6,273,987	273,973	273,973	6,387,915	164,384
27	76/71	6,387,915	290,360	290,360	6,491,762	174,216
28	77/72	6,491,762	306,215	306,215	6,585,443	183,729
29	78/73	6,585,443	324,406	324,406	6,665,813	194,644
30	79/74	6,665,813	341,837	341,837	6,732,821	205,102
31	80/75	6,732,821	360,044	360,044	6,784,777	216,026
32	81/76	6,784,777	379,038	379,038	6,819,870	227,423
33	82/77	6,819,870	398,823	398,823	6,836,168	239,294
34	83/78	6,836,168	419,397	419,397	6,831,615	251,638
35	84/79	6,831,615	440,749	440,749	6,804,035	264,449
36	85/80	6,804,035	459,732	459,732	6,754,462	275,839
37	86/81	6,754,462	479,040	479,040	6,681,128	287,424
38	87/82	6,681,128	498,592	498,592	6,582,237	299,155
39	88/83	6,582,237	518,286	518,286	6,455,985	310,972
40	89/84	6,455,985	537,999	537,999	6,300,584	322,799
			7,181,889	7,181,889		4,309,133

Column (1) includes only deductible contributions.

Column (2) projects an estimate of the required minimum distribution based on the Uniform Lifetime table life expectancy factors, recalculated each year based on asset value and client age.

Column (4) has been reduced by an assumed management fee of 0.50%.

# Financial Analysis: Details of the Current Plan

Presented By: [Licensed user's name appears here]

For: Arthur Baxter & Allison Baxter

## Details of Defined Contribution Plan Assets for Arthur Baxter

Retirement Plan Assets Initial Value		Retirement Plan Assets Cost Basis	Retirement Plan Assets Yield	Pre-Retirement Income Tax Rate	Retirement Income Tax Rate	
1,600,000		0	7.00%	40.00%	40.00%	
Year	M/F Ages	(1) Beginning of Year Plan Assets	(2) Required Minimum Distribution	(3) Distribution from Retirement Plan Assets	(4) Year End Retirement Plan Assets	(5) After Tax Cash Flow from Retirement Plan Assets
41	90/85	6,300,584	552,683	552,683	6,119,503	331,610
42	91/86	6,119,503	566,621	566,621	5,911,876	339,973
43	92/87	5,911,876	579,596	579,596	5,677,012	347,758
44	93/88	5,677,012	591,355	591,355	5,414,445	354,813
45	94/89	5,414,445	594,994	594,994	5,131,029	356,996
46	95/90	5,131,029	596,631	596,631	4,827,547	357,979
47	96/91	4,827,547	595,993	595,993	4,505,124	357,596
48	97/92	4,505,124	592,779	592,779	4,165,278	355,667
49	98/93	4,165,278	586,659	586,659	3,809,977	351,995
50	99/94	3,809,977	568,653	568,653	3,450,876	341,192
			<u>13,007,853</u>	<u>13,007,853</u>		<u>7,804,712</u>

Column (1) includes only deductible contributions.

Column (2) projects an estimate of the required minimum distribution based on the Uniform Lifetime table life expectancy factors, recalculated each year based on asset value and client age.

Column (4) has been reduced by an assumed management fee of 0.50%.

# Financial Analysis: Details of the Current Plan

Presented By: [Licensed user's name appears here]

For: Arthur Baxter & Allison Baxter

## Details of Taxable Account\*

		Taxable Assets Initial Value 800,000	Taxable Yield 4.00%	Pre-Retirement Income Tax Rate 40.00%	Retirement Income Tax Rate 40.00%	
Year	M/F Ages	(1) Beginning of Year Balance in Account	(2) Net After Tax Account Withdrawal	(3) Balance in Account to Accrue	(4) After Tax Interest Earned	(5) Year End After Tax Value of Account
1	50/45	800,000	0	800,000	19,200	819,200
2	51/46	819,200	0	819,200	19,661	838,861
3	52/47	838,861	0	838,861	20,133	858,994
4	53/48	858,994	0	858,994	20,616	879,610
5	54/49	879,610	0	879,610	21,111	900,721
6	55/50	900,721	0	900,721	21,617	922,338
7	56/51	922,338	0	922,338	22,136	944,474
8	57/52	944,474	0	944,474	22,667	967,141
9	58/53	967,141	0	967,141	23,211	990,352
10	59/54	990,352	0	990,352	23,768	1,014,120
11	60/55	1,014,120	0	1,014,120	24,339	1,038,459
12	61/56	1,038,459	0	1,038,459	24,923	1,063,382
13	62/57	1,063,382	0	1,063,382	25,521	1,088,903
14	63/58	1,088,903	0	1,088,903	26,134	1,115,037
15	64/59	1,115,037	0	1,115,037	26,761	1,141,798
16	65/60	1,141,798	26,761	1,115,037	26,761	1,141,798
17	66/61	1,141,798	26,761	1,115,037	26,761	1,141,798
18	67/62	1,141,798	26,761	1,115,037	26,761	1,141,798
19	68/63	1,141,798	26,761	1,115,037	26,761	1,141,798
20	69/64	1,141,798	26,761	1,115,037	26,761	1,141,798
21	70/65	1,141,798	26,761	1,115,037	26,761	1,141,798
22	71/66	1,141,798	26,761	1,115,037	26,761	1,141,798
23	72/67	1,141,798	26,761	1,115,037	26,761	1,141,798
24	73/68	1,141,798	26,761	1,115,037	26,761	1,141,798
25	74/69	1,141,798	26,761	1,115,037	26,761	1,141,798
26	75/70	1,141,798	26,761	1,115,037	26,761	1,141,798
27	76/71	1,141,798	26,761	1,115,037	26,761	1,141,798
28	77/72	1,141,798	26,761	1,115,037	26,761	1,141,798
29	78/73	1,141,798	26,761	1,115,037	26,761	1,141,798
30	79/74	1,141,798	26,761	1,115,037	26,761	1,141,798
31	80/75	1,141,798	26,761	1,115,037	26,761	1,141,798
32	81/76	1,141,798	26,761	1,115,037	26,761	1,141,798
33	82/77	1,141,798	26,761	1,115,037	26,761	1,141,798
34	83/78	1,141,798	26,761	1,115,037	26,761	1,141,798
35	84/79	1,141,798	26,761	1,115,037	26,761	1,141,798
36	85/80	1,141,798	26,761	1,115,037	26,761	1,141,798
37	86/81	1,141,798	26,761	1,115,037	26,761	1,141,798
38	87/82	1,141,798	26,761	1,115,037	26,761	1,141,798
39	88/83	1,141,798	26,761	1,115,037	26,761	1,141,798
40	89/84	1,141,798	26,761	1,115,037	26,761	1,141,798
			669,025		1,010,823	

\*Assumes yield is subject to income tax.

# Financial Analysis: Details of the Current Plan

Presented By: [Licensed user's name appears here]

For: Arthur Baxter & Allison Baxter

## Details of Taxable Account\*

		Taxable Assets Initial Value 800,000	Taxable Yield 4.00%	Pre-Retirement Income Tax Rate 40.00%	Retirement Income Tax Rate 40.00%		
Year	M/F Ages	(1) Beginning of Year Balance in Account	(2) Net After Tax Account Withdrawal	(3) Balance in Account to Accrue	(4) After Tax Interest Earned	(5) Year End After Tax Value of Account	
41	90/85	1,141,798	26,761	1,115,037	26,761	1,141,798	
42	91/86	1,141,798	26,761	1,115,037	26,761	1,141,798	
43	92/87	1,141,798	26,761	1,115,037	26,761	1,141,798	
44	93/88	1,141,798	26,761	1,115,037	26,761	1,141,798	
45	94/89	1,141,798	26,761	1,115,037	26,761	1,141,798	
46	95/90	1,141,798	26,761	1,115,037	26,761	1,141,798	
47	96/91	1,141,798	26,761	1,115,037	26,761	1,141,798	
48	97/92	1,141,798	26,761	1,115,037	26,761	1,141,798	
49	98/93	1,141,798	26,761	1,115,037	26,761	1,141,798	
50	99/94	1,141,798	26,761	1,115,037	26,761	1,141,798	

936,635

1,278,433

\*Assumes yield is subject to income tax.

# Financial Analysis: Details of the Current Plan

Presented By: [Licensed user's name appears here]

For: Arthur Baxter & Allison Baxter

## Details of Tax Exempt Account\*

		Tax Exempt Assets Initial Value 800,000		Tax Exempt Yield 3.00%		
Year	M/F Ages	(1) Beginning of Year Balance in Account	(2) Tax Exempt Account Withdrawal	(3) Balance in Account to Accrue	(4) Tax Exempt Interest Earned	(5) Net Year End Value of
1	50/45	800,000	0	800,000	24,000	821,528
2	51/46	821,528	0	821,528	24,646	843,635
3	52/47	843,635	0	843,635	25,309	866,337
4	53/48	866,337	0	866,337	25,990	889,650
5	54/49	889,650	0	889,650	26,690	913,591
6	55/50	913,591	0	913,591	27,408	938,176
7	56/51	938,176	0	938,176	28,145	963,422
8	57/52	963,422	0	963,422	28,903	989,348
9	58/53	989,348	0	989,348	29,680	1,015,971
10	59/54	1,015,971	0	1,015,971	30,479	1,043,311
11	60/55	1,043,311	0	1,043,311	31,299	1,071,386
12	61/56	1,071,386	0	1,071,386	32,142	1,100,217
13	62/57	1,100,217	0	1,100,217	33,007	1,129,824
14	63/58	1,129,824	0	1,129,824	33,895	1,160,228
15	64/59	1,160,228	0	1,160,228	34,807	1,191,450
16	65/60	1,191,450	34,807	1,156,643	34,699	1,187,768
17	66/61	1,187,768	34,699	1,153,069	34,592	1,184,098
18	67/62	1,184,098	34,592	1,149,506	34,485	1,180,439
19	68/63	1,180,439	34,485	1,145,954	34,379	1,176,792
20	69/64	1,176,792	34,379	1,142,413	34,272	1,173,155
21	70/65	1,173,155	34,272	1,138,883	34,166	1,169,530
22	71/66	1,169,530	34,166	1,135,364	34,061	1,165,917
23	72/67	1,165,917	34,061	1,131,856	33,956	1,162,315
24	73/68	1,162,315	33,956	1,128,359	33,851	1,158,723
25	74/69	1,158,723	33,851	1,124,872	33,746	1,155,142
26	75/70	1,155,142	33,746	1,121,396	33,642	1,151,573
27	76/71	1,151,573	33,642	1,117,931	33,538	1,148,015
28	77/72	1,148,015	33,538	1,114,477	33,434	1,144,467
29	78/73	1,144,467	33,434	1,111,033	33,331	1,140,931
30	79/74	1,140,931	33,331	1,107,600	33,228	1,137,406
31	80/75	1,137,406	33,228	1,104,178	33,125	1,133,891
32	81/76	1,133,891	33,125	1,100,766	33,023	1,130,388
33	82/77	1,130,388	33,023	1,097,365	32,921	1,126,895
34	83/78	1,126,895	32,921	1,093,974	32,819	1,123,413
35	84/79	1,123,413	32,819	1,090,594	32,718	1,119,942
36	85/80	1,119,942	32,718	1,087,224	32,617	1,116,481
37	86/81	1,116,481	32,617	1,083,864	32,516	1,113,031
38	87/82	1,113,031	32,516	1,080,515	32,415	1,109,591
39	88/83	1,109,591	32,415	1,077,176	32,315	1,106,163
40	89/84	1,106,163	32,315	1,073,848	32,215	1,102,745
			838,656		1,272,464	

\*Assumes yield is not subject to income tax.

Column (5) has been reduced by an assumed management fee of 0.30%.

# Financial Analysis: Details of the Current Plan

Presented By: [Licensed user's name appears here]

For: Arthur Baxter & Allison Baxter

## Details of Tax Exempt Account\*

		Tax Exempt Assets Initial Value 800,000		Tax Exempt Yield 3.00%		
Year	M/F Ages	(1) Beginning of Year Balance in Account	(2) Tax Exempt Account Withdrawal	(3) Balance in Account to Accrue	(4) Tax Exempt Interest Earned	(5) Net Year End Value of
41	90/85	1,102,745	32,215	1,070,530	32,116	1,099,338
42	91/86	1,099,338	32,116	1,067,222	32,017	1,095,941
43	92/87	1,095,941	32,017	1,063,924	31,918	1,092,554
44	93/88	1,092,554	31,918	1,060,636	31,819	1,089,178
45	94/89	1,089,178	31,819	1,057,359	31,721	1,085,813
46	95/90	1,085,813	31,721	1,054,092	31,623	1,082,458
47	96/91	1,082,458	31,623	1,050,835	31,525	1,079,113
48	97/92	1,079,113	31,525	1,047,588	31,428	1,075,779
49	98/93	1,075,779	31,428	1,044,351	31,331	1,072,455
50	99/94	1,072,455	31,331	1,041,124	31,234	1,069,141

1,156,369

1,589,196

\*Assumes yield is not subject to income tax.  
Column (5) has been reduced by an assumed management fee of 0.30%.

# Financial Analysis: Details of the Current Plan

Presented By: [Licensed user's name appears here]

For: Arthur Baxter & Allison Baxter

## Details of Hypothetical Equity Assets

		Initial Cost Basis 1,850,000	Growth 7.00%	Dividend Tax Rate 2.00%	Pre-Retirement Income Tax Rate 40.00%	Retirement Income Tax Rate 40.00%	Composite Capital Gains Tax Rate* 30.25%	Turnover Assumption 50.00%			
Yr	M/F Ages	(1) Beginning of Year Value of Asset	(2)** + Fund Deposits	(3) - Sale of Equities	(4) Capital Growth	(5) + After Tax Reinvested Dividends	(6) Year End Value of Assets Before Turnover	(7)*** Net Year End Value of Assets After Turnover	(8) After Tax Dividend Cash Flow	(9) After Tax Equity Sales Cash Flow	(10) = Combined After Tax Cash Flow
1	50/45	2,500,000	180,000	0	187,600	40,200	2,907,800	2,767,207	0	0	0
2	51/46	2,767,207	189,000	0	206,934	44,343	3,207,484	3,099,370	0	0	0
3	52/47	3,099,370	198,450	0	230,847	49,467	3,578,134	3,481,808	0	0	0
4	53/48	3,481,808	208,373	0	258,313	55,353	4,003,847	3,908,368	0	0	0
5	54/49	3,908,368	218,791	0	288,901	61,907	4,477,967	4,377,326	0	0	0
6	55/50	4,377,326	229,731	0	322,494	69,106	4,998,657	4,889,315	0	0	0
7	56/51	4,889,315	241,217	0	359,137	76,958	5,566,627	5,446,269	0	0	0
8	57/52	5,446,269	253,278	0	398,968	85,493	6,184,008	6,050,902	0	0	0
9	58/53	6,050,902	265,942	0	442,179	94,753	6,853,776	6,706,445	0	0	0
10	59/54	6,706,445	279,239	0	488,998	104,785	7,579,467	7,416,520	0	0	0
11	60/55	7,416,520	293,201	0	539,680	115,646	8,365,047	8,185,086	0	0	0
12	61/56	8,185,086	307,861	0	594,506	127,394	9,214,847	9,016,426	0	0	0
13	62/57	9,016,426	323,254	0	653,778	140,095	10,133,553	9,915,141	0	0	0
14	63/58	9,915,141	339,417	0	717,819	153,818	11,126,195	10,886,163	0	0	0
15	64/59	10,886,163	0	0	762,031	163,292	11,811,486	11,553,780	0	0	0
16	65/60	11,553,780	0	170,366	796,839	0	12,180,253	11,910,181	170,751	167,681	338,432
17	66/61	11,910,181	0	177,410	821,294	0	12,554,065	12,273,540	175,992	174,548	350,540
18	67/62	12,273,540	0	184,687	846,220	0	12,935,073	12,644,950	181,332	181,675	363,007
19	68/63	12,644,950	0	192,206	871,692	0	13,324,436	13,025,037	186,791	189,054	375,845
20	69/64	13,025,037	0	199,976	897,754	0	13,722,815	13,414,192	192,376	196,688	389,064
21	70/65	13,414,192	0	28,725	936,983	0	14,322,450	14,000,203	200,782	28,252	229,034
22	71/66	14,000,203	0	24,865	978,274	0	14,953,612	14,617,094	209,630	24,455	234,085
23	72/67	14,617,094	0	20,462	1,021,764	0	15,618,396	15,266,882	218,949	20,125	239,074
24	73/68	15,266,882	0	15,475	1,067,598	0	16,319,005	15,951,704	228,771	15,220	243,991
25	74/69	15,951,704	0	9,857	1,115,929	0	17,057,776	16,673,838	239,127	9,695	248,822
26	75/70	16,673,838	0	0	1,167,169	55,668	17,896,675	17,494,825	194,440	0	194,440
27	76/71	17,494,825	0	0	1,224,638	65,130	18,784,593	18,363,417	197,292	0	197,292
28	77/72	18,363,417	0	0	1,285,439	74,611	19,723,467	19,281,660	200,840	0	200,840
29	78/73	19,281,660	0	0	1,349,716	85,850	20,717,226	20,253,503	203,375	0	203,375
30	79/74	20,253,503	0	0	1,417,745	97,036	21,768,284	21,281,329	206,767	0	206,767
31	80/75	21,281,329	0	0	1,489,693	109,116	22,880,138	22,368,585	210,104	0	210,104
32	81/76	22,368,585	0	0	1,565,801	122,135	24,056,521	23,518,935	213,394	0	213,394
33	82/77	23,518,935	0	0	1,646,325	136,138	25,301,398	24,736,264	216,646	0	216,646
34	83/78	24,736,264	0	0	1,731,538	151,168	26,618,970	26,024,683	219,876	0	219,876
35	84/79	26,024,683	0	0	1,821,728	167,268	28,013,679	27,388,537	223,102	0	223,102
36	85/80	27,388,537	0	0	1,917,198	182,601	29,488,336	28,830,544	228,227	0	228,227
37	86/81	28,830,544	0	0	2,018,138	198,808	31,047,490	30,355,163	233,650	0	233,650
38	87/82	30,355,163	0	0	2,124,861	215,894	32,695,918	31,967,071	239,433	0	239,433
39	88/83	31,967,071	0	0	2,237,695	233,852	34,438,618	33,671,157	245,654	0	245,654
40	89/84	33,671,157	0	0	2,356,981	252,666	36,280,804	35,472,519	252,401	0	252,401
			3,527,754	1,024,029		4M			5,289,702	1,007,393	6,297,095

\*The composite capital gains tax rate includes 35.00% short-term gains subject to ordinary income tax and 65.00% long-term gains subject to capital gains tax of 25.00%.

\*\*Column (2) includes reinvestment of excess cash flow.  
\*\*\*Column (7) has been reduced by a 0.50% management fee.

Capital gains tax calculations assume a ratio of asset value to remaining cost basis in any given year.

# Financial Analysis: Details of the Current Plan

Presented By: [Licensed user's name appears here]

For: Arthur Baxter & Allison Baxter

## Details of Hypothetical Equity Assets

		Initial Cost Basis 1,850,000	Growth 7.00%	Dividend 2.00%	Dividend Tax Rate 25.00%	Pre-Retirement Income Tax Rate 40.00%	Retirement Income Tax Rate 40.00%	Composite Capital Gains Tax Rate* 30.25%	Turnover Assumption 50.00%		
Yr	M/F Ages	(1) Beginning of Year Value of Asset	(2)** + Fund Deposits	(3) - Sale of Equities	(4) Capital Growth	(5) + After Tax Reinvested Dividends	(6) Year End Value of Assets Before Turnover	(7)*** Net Year End Value of Assets After Turnover	(8) After Tax Dividend Cash Flow	(9) + After Tax Equity Sales Cash Flow	(10) = Combined After Tax Cash Flow
41	90/85	35,472,519	0	0	2,483,076	269,370	38,224,965	37,373,539	262,718	0	262,718
42	91/86	37,373,539	0	0	2,616,148	286,549	40,276,236	39,379,253	274,054	0	274,054
43	92/87	39,379,253	0	0	2,756,548	304,135	42,439,936	41,494,873	286,554	0	286,554
44	93/88	41,494,873	0	0	2,904,641	322,032	44,721,546	43,725,757	300,391	0	300,391
45	94/89	43,725,757	0	0	3,060,803	336,163	47,122,723	46,073,455	319,723	0	319,723
46	95/90	46,073,455	0	0	3,225,142	350,205	49,648,802	48,543,210	340,897	0	340,897
47	96/91	48,543,210	0	0	3,398,025	364,049	52,305,284	51,140,413	364,099	0	364,099
48	97/92	51,140,413	0	0	3,579,829	377,578	55,097,820	53,870,592	389,528	0	389,528
49	98/93	53,870,592	0	0	3,770,941	390,657	58,032,190	56,739,395	417,402	0	417,402
50	99/94	56,739,395	0	0	3,971,758	397,962	61,109,115	59,747,437	453,129	0	453,129

3,527,754
1,024,029
7M
8,698,197
1,007,393
9,705,590

\*The composite capital gains tax rate includes 35.00% short-term gains subject to ordinary income tax and 65.00% long-term gains subject to capital gains tax of 25.00%.

\*\*Column (2) includes reinvestment of excess cash flow.  
\*\*\*Column (7) has been reduced by a 0.50% management fee.

Capital gains tax calculations assume a ratio of asset value to remaining cost basis in any given year.

# Financial Analysis: Details of the Current Plan

Presented By: [Licensed user's name appears here]

For: Arthur Baxter & Allison Baxter

## Details of Hypothetical Equity Assets - Portfolio Turnover

	Initial Value of Equity Account 2,500,000	Growth 7.00%	Dividend 2.00%	Dividend Tax Rate 25.00%	Pre-Retirement Income Tax Rate 40.00%	Retirement Income Tax Rate 40.00%	Composite Capital Gains Tax Rate* 30.25%	Turnover Assumption 50.00%			
Yr	(1) Beginning of Year Cost Basis	(2) Fund Deposits	(3) Sale of Equities to Fund Needs	(4) Capital Growth	(5) After Tax Reinvested Dividends	(6) Asset Value Before Turnover	(7) Adjusted Cost Basis	(8) Sale of Equities Caused by Turnover**	(9) Cost Basis Used by Turnover	(10) After Tax Reinvested Turnover	(11)*** Net Year End Value of Asset After Turnover
1	1,850,000	180,000	0	187,600	40,200	2,907,800	2,070,200	1,453,900	1,035,100	1,327,213	2,767,207
2	2,362,313	189,000	0	206,934	44,343	3,207,484	2,595,656	1,603,742	1,297,828	1,511,203	3,099,370
3	2,809,031	198,450	0	230,847	49,467	3,578,134	3,056,948	1,789,067	1,528,474	1,710,238	3,481,808
4	3,238,712	208,373	0	258,313	55,353	4,003,847	3,502,438	2,001,924	1,751,219	1,926,085	3,908,368
5	3,677,304	218,791	0	288,901	61,907	4,477,967	3,958,002	2,238,984	1,979,001	2,160,339	4,377,326
6	4,139,340	229,731	0	322,494	69,106	4,998,657	4,438,177	2,499,329	2,219,088	2,414,556	4,889,315
7	4,633,644	241,217	0	359,137	76,958	5,566,627	4,951,819	2,783,314	2,475,910	2,690,324	5,446,269
8	5,166,234	253,278	0	398,968	85,493	6,184,008	5,505,004	3,092,004	2,752,502	2,989,305	6,050,902
9	5,741,807	265,942	0	442,179	94,753	6,853,776	6,102,502	3,426,888	3,051,251	3,313,258	6,706,445
10	6,364,509	279,239	0	488,998	104,785	7,579,467	6,748,532	3,789,734	3,374,266	3,664,055	7,416,520
11	7,038,321	293,201	0	539,680	115,646	8,365,047	7,447,168	4,182,524	3,723,584	4,043,694	8,185,086
12	7,767,278	307,861	0	594,506	127,394	9,214,847	8,202,533	4,607,424	4,101,267	4,454,311	9,016,426
13	8,555,578	323,254	0	653,778	140,095	10,133,553	9,018,927	5,066,777	4,509,463	4,898,189	9,915,141
14	9,407,653	339,417	0	717,819	153,818	11,126,195	9,900,887	5,563,098	4,950,444	5,377,770	10,886,163
15	10,328,214	0	0	762,031	163,292	11,811,486	10,491,506	5,905,743	5,245,753	5,706,096	11,553,780
16	10,951,849	0	170,366	796,839	0	12,180,253	10,790,358	6,090,127	5,395,179	5,879,905	11,910,181
17	11,275,084	0	177,410	821,294	0	12,554,065	11,107,135	6,277,033	5,553,567	6,058,184	12,273,540
18	11,611,751	0	184,687	846,220	0	12,935,073	11,437,023	6,467,537	5,718,511	6,240,956	12,644,950
19	11,959,468	0	192,206	871,692	0	13,324,436	11,777,682	6,662,218	5,888,841	6,428,271	13,025,037
20	12,317,112	0	199,976	897,754	0	13,722,815	12,128,005	6,861,408	6,064,002	6,620,192	13,414,192
21	12,684,195	0	28,725	936,983	0	14,322,450	12,657,033	7,161,225	6,328,517	6,909,331	14,000,203
22	13,237,847	0	24,865	978,274	0	14,953,612	13,214,336	7,476,806	6,607,168	7,213,741	14,617,094
23	13,820,909	0	20,462	1,021,764	0	15,618,396	13,801,561	7,809,198	6,900,781	7,534,402	15,266,882
24	14,435,182	0	15,475	1,067,598	0	16,319,005	14,420,551	8,159,503	7,210,275	7,872,361	15,951,704
25	15,082,636	0	9,857	1,115,929	0	17,057,776	15,073,317	8,528,888	7,536,658	8,228,738	16,673,838
26	15,765,397	0	0	1,167,169	55,668	17,896,675	15,821,065	8,948,338	7,910,532	8,634,401	17,494,825
27	16,544,934	0	0	1,224,638	65,130	18,784,593	16,610,064	9,392,297	8,305,032	9,063,399	18,363,417
28	17,368,431	0	0	1,285,439	74,611	19,723,467	17,443,042	9,861,734	8,721,521	9,516,819	19,281,660
29	18,238,340	0	0	1,349,716	85,850	20,717,226	18,324,190	10,358,613	9,162,095	9,996,666	20,253,503
30	19,158,761	0	0	1,417,745	97,036	21,768,284	19,255,798	10,884,142	9,627,899	10,504,128	21,281,329
31	20,132,027	0	0	1,489,693	109,116	22,880,138	20,241,143	11,440,069	10,120,572	11,040,921	22,368,585
32	21,161,493	0	0	1,565,801	122,135	24,056,521	21,283,628	12,028,261	10,641,814	11,608,860	23,518,935
33	22,250,674	0	0	1,646,325	136,138	25,301,398	22,386,812	12,650,699	11,193,406	12,209,868	24,736,264
34	23,403,274	0	0	1,731,538	151,168	26,618,970	23,554,442	13,309,485	11,777,221	12,845,975	26,024,683
35	24,623,196	0	0	1,821,728	167,268	28,013,679	24,790,464	14,006,840	12,395,232	13,519,328	27,388,537
36	25,914,560	0	0	1,917,198	182,601	29,488,336	26,097,161	14,744,168	13,048,581	14,231,253	28,830,544
37	27,279,833	0	0	2,018,138	198,808	31,047,490	27,478,641	15,523,745	13,739,321	14,983,957	30,355,163
38	28,723,277	0	0	2,124,861	215,894	32,695,918	28,939,171	16,347,959	14,469,586	15,779,751	31,967,071
39	30,249,337	0	0	2,237,695	233,852	34,438,618	30,483,189	17,219,309	15,241,594	16,621,050	33,671,157
40	31,862,645	0	0	2,356,981	252,666	36,280,804	32,115,311	18,140,402	16,057,655	17,510,371	35,472,519
		3,527,754	1,024,029		3,530,551						

\*The composite capital gains tax rate includes 35.00% short-term gains subject to ordinary income tax and 65.00% long-term gains subject to capital gains tax of 25.00%.

\*\*Calculation assumes column (6) times turnover assumption.

Column (2) includes reinvestment of excess cash flow.

\*\*\*Column (11) = column (6) - column (8) + column (10) and has been reduced by a 0.50% management fee.

Capital gains tax calculations assume a ratio of asset value to remaining cost basis in any given year.

# Financial Analysis: Details of the Current Plan

Presented By: [Licensed user's name appears here]

For: Arthur Baxter & Allison Baxter

## Details of Hypothetical Equity Assets - Portfolio Turnover

	Initial Value of Equity Account 2,500,000	Growth 7.00%	Dividend 2.00%	Dividend Tax Rate 25.00%	Pre-Retirement Income Tax Rate 40.00%	Retirement Income Tax Rate 40.00%	Composite Capital Gains Tax Rate* 30.25%	Turnover Assumption 50.00%			
Yr	(1) Beginning of Year Cost Basis	(2) Fund Deposits	(3) Sale of Equities to Fund Needs	(4) Capital Growth	(5) After Tax Reinvested Dividends	(6) Asset Value Before Turnover	(7) Adjusted Cost Basis	(8) Sale of Equities Caused by Turnover**	(9) Cost Basis Used by Turnover	(10) After Tax Reinvested Turnover	(11)*** Net Year End Value of Asset After Turnover
41	33,568,027	0	0	2,483,076	269,370	38,224,965	33,837,396	19,112,483	16,918,698	18,448,863	37,373,539
42	35,367,561	0	0	2,616,148	286,549	40,276,236	35,654,110	20,138,118	17,827,055	19,439,021	39,379,253
43	37,266,076	0	0	2,756,548	304,135	42,439,936	37,570,212	21,219,968	18,785,106	20,483,422	41,494,873
44	39,268,528	0	0	2,904,641	322,032	44,721,546	39,590,560	22,360,773	19,795,280	21,584,711	43,725,757
45	41,379,991	0	0	3,060,803	336,163	47,122,723	41,716,154	23,561,362	20,858,077	22,743,618	46,073,455
46	43,601,695	0	0	3,225,142	350,205	49,648,802	43,951,900	24,824,401	21,975,950	23,962,745	48,543,210
47	45,938,695	0	0	3,398,025	364,049	52,305,284	46,302,743	26,152,642	23,151,372	25,244,758	51,140,413
48	48,396,130	0	0	3,579,829	377,578	55,097,820	48,773,708	27,548,910	24,386,854	26,592,388	53,870,592
49	50,979,242	0	0	3,770,941	390,657	58,032,190	51,369,899	29,016,095	25,684,949	28,008,423	56,739,395
50	53,693,373	0	0	3,971,758	397,962	61,109,115	54,091,335	30,554,558	27,045,667	29,493,118	59,747,437

3,527,754

1,024,029

6,929,251

\*The composite capital gains tax rate includes 35.00% short-term gains subject to ordinary income tax and 65.00% long-term gains subject to capital gains tax of 25.00%.

\*\*Calculation assumes column (6) times turnover assumption.

Column (2) includes reinvestment of excess cash flow.

\*\*\*Column (11) = column (6) - column (8) + column (10) and has been reduced by a 0.50% management fee.

Capital gains tax calculations assume a ratio of asset value to remaining cost basis in any given year.

# Financial Analysis: Details of the Current Plan

Presented By: [Licensed user's name appears here]

For: Arthur Baxter & Allison Baxter

## Summary of Illiquid Assets

Year	M/F Ages	(1) Principal Residence (4.00% Growth)	+	(2) Personal Property (-5.00% Growth)	+	(3) S Corporation (5.00% Growth)	=	(4) Total Illiquid Assets
1	50/45	520,000		380,000		5,250,000		6,150,000
2	51/46	540,800		361,000		5,512,500		6,414,300
3	52/47	562,432		342,950		5,788,125		6,693,507
4	53/48	584,929		325,803		6,077,531		6,988,263
5	54/49	608,326		309,512		6,381,408		7,299,246
6	55/50	632,660		294,037		6,700,478		7,627,175
7	56/51	657,966		279,335		7,035,502		7,972,803
8	57/52	684,285		265,368		7,387,277		8,336,930
9	58/53	711,656		252,100		7,756,641		8,720,397
10	59/54	740,122		239,495		8,144,473		9,124,090
11	60/55	769,727		227,520		8,551,697		9,548,944
12	61/56	800,516		216,144		8,979,282		9,995,942
13	62/57	832,537		205,337		9,428,246		10,466,120
14	63/58	865,838		195,070		9,899,658		10,960,566
15	64/59	900,472		185,316		10,394,641		11,480,429
16	65/60	936,491		176,051		10,914,373		12,026,915
17	66/61	973,950		167,248		11,460,092		12,601,290
18	67/62	1,012,908		158,886		12,033,096		13,204,890
19	68/63	1,053,425		150,941		12,634,751		13,839,117
20	69/64	1,095,562		143,394		13,266,489		14,505,445
21	70/65	1,139,384		136,225		13,929,813		15,205,422
22	71/66	1,184,959		129,413		14,626,304		15,940,676
23	72/67	1,232,358		122,943		15,357,619		16,712,920
24	73/68	1,281,652		116,796		16,125,500		17,523,948
25	74/69	1,332,918		110,956		16,931,775		18,375,649
26	75/70	1,386,235		105,408		17,778,363		19,270,006
27	76/71	1,441,684		100,138		18,667,282		20,209,104
28	77/72	1,499,352		95,131		19,600,646		21,195,129
29	78/73	1,559,326		90,374		20,580,678		22,230,378
30	79/74	1,621,699		85,856		21,609,712		23,317,267
31	80/75	1,686,567		81,563		22,690,197		24,458,327
32	81/76	1,754,029		77,485		23,824,707		25,656,221
33	82/77	1,824,191		73,610		25,015,943		26,913,744
34	83/78	1,897,158		69,930		26,266,740		28,233,828
35	84/79	1,973,045		66,433		27,580,077		29,619,555
36	85/80	2,051,966		63,112		28,959,081		31,074,159
37	86/81	2,134,045		59,956		30,407,035		32,601,036
38	87/82	2,219,407		56,958		31,927,386		34,203,751
39	88/83	2,308,183		54,110		33,523,756		35,886,049
40	89/84	2,400,510		51,405		35,199,944		37,651,859

## Summary of Illiquid Assets

Year	M/F Ages	(1) Principal Residence (4.00% Growth)	+	(2) Personal Property (-5.00% Growth)	+	(3) S Corporation (5.00% Growth)	=	(4) Total Illiquid Assets
41	90/85	2,496,531		48,835		36,959,941		39,505,307
42	91/86	2,596,392		46,393		38,807,938		41,450,723
43	92/87	2,700,248		44,073		40,748,335		43,492,656
44	93/88	2,808,258		41,870		42,785,751		45,635,879
45	94/89	2,920,588		39,776		44,925,039		47,885,403
46	95/90	3,037,411		37,787		47,171,291		50,246,489
47	96/91	3,158,908		35,898		49,529,855		52,724,661
48	97/92	3,285,264		34,103		52,006,348		55,325,715
49	98/93	3,416,675		32,398		54,606,666		58,055,739
50	99/94	3,553,342		30,778		57,336,999		60,921,119

# Financial Analysis: Details of the Current Plan

Presented By: [Licensed user's name appears here]

For: Arthur Baxter & Allison Baxter

## Hypothetical Net Worth (After Providing Required Cash Flow)

Year	M/F Ages	(1) Year End Value of Illiquid Assets	(2) Year End Value of Retirement Plan Assets	(3) Year End Value of Taxable Assets	(4) Year End Value of Tax Exempt Assets	(5) Year End Value of Equity Assets	(6) Year End Hypothetical Net Worth
1	50/45	6,150,000	1,703,440	819,200	821,528	2,767,207	12,261,375
2	51/46	6,414,300	1,813,567	838,861	843,635	3,099,370	13,009,733
3	52/47	6,693,507	1,930,814	858,994	866,337	3,481,808	13,831,460
4	53/48	6,988,263	2,055,641	879,610	889,650	3,908,368	14,721,532
5	54/49	7,299,246	2,188,538	900,721	913,591	4,377,326	15,679,422
6	55/50	7,627,175	2,330,027	922,338	938,176	4,889,315	16,707,031
7	56/51	7,972,803	2,480,663	944,474	963,422	5,446,269	17,807,631
8	57/52	8,336,930	2,641,038	967,141	989,348	6,050,902	18,985,359
9	58/53	8,720,397	2,811,781	990,352	1,015,971	6,706,445	20,244,946
10	59/54	9,124,090	2,993,563	1,014,120	1,043,311	7,416,520	21,591,604
11	60/55	9,548,944	3,187,097	1,038,459	1,071,386	8,185,086	23,030,972
12	61/56	9,995,942	3,393,143	1,063,382	1,100,217	9,016,426	24,569,110
13	62/57	10,466,120	3,612,510	1,088,903	1,129,824	9,915,141	26,212,498
14	63/58	10,960,566	3,846,059	1,115,037	1,160,228	10,886,163	27,968,053
15	64/59	11,480,429	4,094,707	1,141,798	1,191,450	11,553,780	29,462,164
16	65/60	12,026,915	4,359,430	1,141,798	1,187,768	11,910,181	30,626,092
17	66/61	12,601,290	4,641,267	1,141,798	1,184,098	12,273,540	31,841,993
18	67/62	13,204,890	4,941,325	1,141,798	1,180,439	12,644,950	33,113,402
19	68/63	13,839,117	5,260,782	1,141,798	1,176,792	13,025,037	34,443,526
20	69/64	14,505,445	5,600,892	1,141,798	1,173,155	13,414,192	35,835,482
21	70/65	15,205,422	5,745,362	1,141,798	1,169,530	14,000,203	37,262,315
22	71/66	15,940,676	5,885,977	1,141,798	1,165,917	14,617,094	38,751,462
23	72/67	16,712,920	6,021,720	1,141,798	1,162,315	15,266,882	40,305,635
24	73/68	17,523,948	6,151,469	1,141,798	1,158,723	15,951,704	41,927,642
25	74/69	18,375,649	6,273,987	1,141,798	1,155,142	16,673,838	43,620,414
26	75/70	19,270,006	6,387,915	1,141,798	1,151,573	17,494,825	45,446,117
27	76/71	20,209,104	6,491,762	1,141,798	1,148,015	18,363,417	47,354,096
28	77/72	21,195,129	6,585,443	1,141,798	1,144,467	19,281,660	49,348,497
29	78/73	22,230,378	6,665,813	1,141,798	1,140,931	20,253,503	51,432,423
30	79/74	23,317,267	6,732,821	1,141,798	1,137,406	21,281,329	53,610,621
31	80/75	24,458,327	6,784,777	1,141,798	1,133,891	22,368,585	55,887,378
32	81/76	25,656,221	6,819,870	1,141,798	1,130,388	23,518,935	58,267,212
33	82/77	26,913,744	6,836,168	1,141,798	1,126,895	24,736,264	60,754,869
34	83/78	28,233,828	6,831,615	1,141,798	1,123,413	26,024,683	63,355,337
35	84/79	29,619,555	6,804,035	1,141,798	1,119,942	27,388,537	66,073,867
36	85/80	31,074,159	6,754,462	1,141,798	1,116,481	28,830,544	68,917,444
37	86/81	32,601,036	6,681,128	1,141,798	1,113,031	30,355,163	71,892,156
38	87/82	34,203,751	6,582,237	1,141,798	1,109,591	31,967,071	75,004,448
39	88/83	35,886,049	6,455,985	1,141,798	1,106,163	33,671,157	78,261,152
40	89/84	37,651,859	6,300,584	1,141,798	1,102,745	35,472,519	81,669,505

# Financial Analysis: Details of the Current Plan

Presented By: [Licensed user's name appears here]

For: Arthur Baxter & Allison Baxter

## Hypothetical Net Worth (After Providing Required Cash Flow)

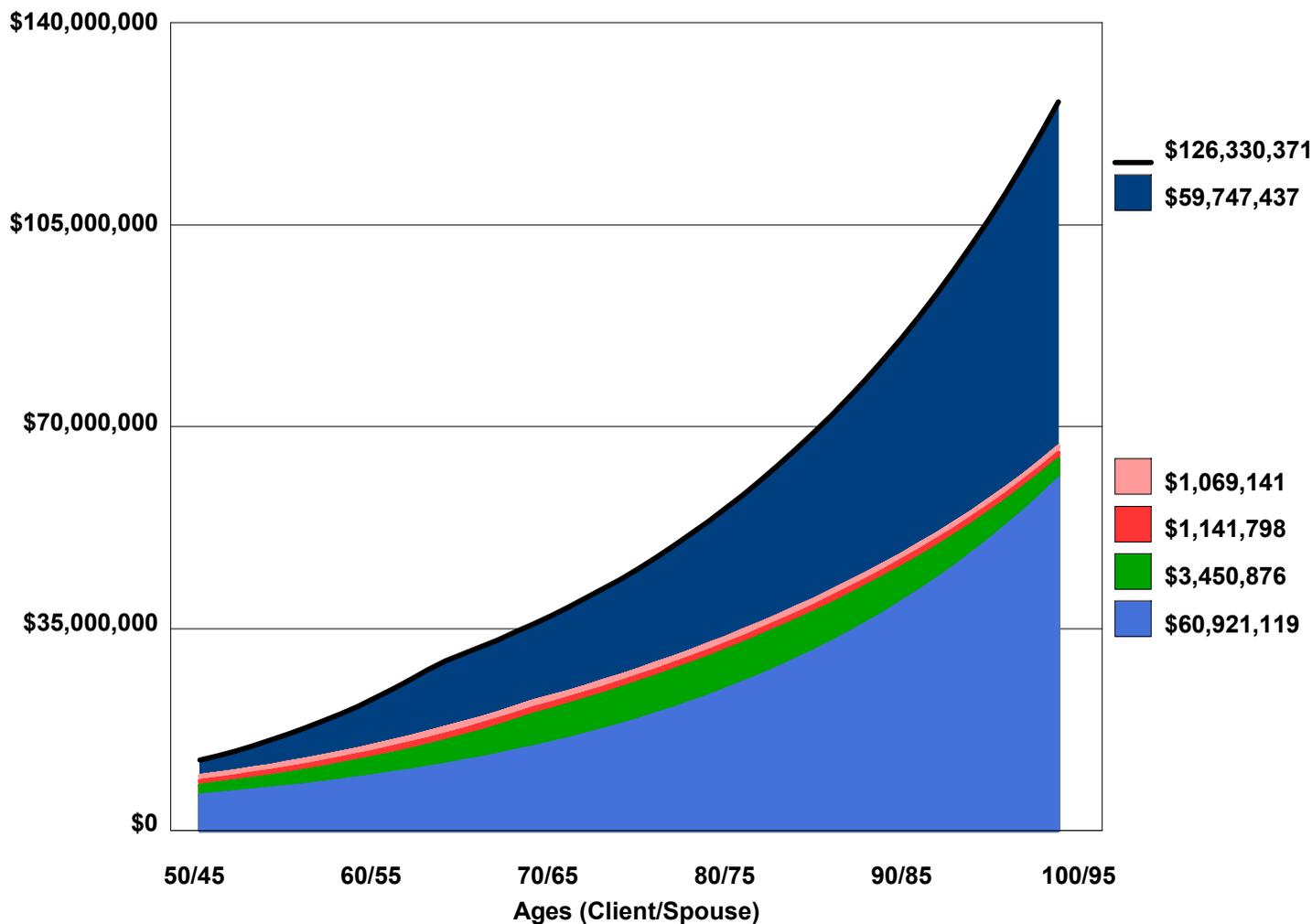
Year	M/F Ages	(1) Year End Value of Illiquid Assets	(2) Year End Value of Retirement Plan Assets	(3) Year End Value of Taxable Assets	(4) Year End Value of Tax Exempt Assets	(5) Year End Value of Equity Assets	(6) Year End Hypothetical Net Worth
41	90/85	39,505,307	6,119,503	1,141,798	1,099,338	37,373,539	85,239,485
42	91/86	41,450,723	5,911,876	1,141,798	1,095,941	39,379,253	88,979,591
43	92/87	43,492,656	5,677,012	1,141,798	1,092,554	41,494,873	92,898,893
44	93/88	45,635,879	5,414,445	1,141,798	1,089,178	43,725,757	97,007,057
45	94/89	47,885,403	5,131,029	1,141,798	1,085,813	46,073,455	101,317,498
46	95/90	50,246,489	4,827,547	1,141,798	1,082,458	48,543,210	105,841,502
47	96/91	52,724,661	4,505,124	1,141,798	1,079,113	51,140,413	110,591,109
48	97/92	55,325,715	4,165,278	1,141,798	1,075,779	53,870,592	115,579,162
49	98/93	58,055,739	3,809,977	1,141,798	1,072,455	56,739,395	120,819,364
50	99/94	60,921,119	3,450,876	1,141,798	1,069,141	59,747,437	126,330,371

# Financial Analysis: Details of the Current Plan

Presented By: [Licensed user's name appears here]

For: Arthur Baxter & Allison Baxter

## Hypothetical Net Worth (After Providing Required Cash Flow) 50 Year Analysis



	<u>At Year 50</u>
Hypothetical Net Worth	\$126,330,371
Hypothetical Equity Assets	\$59,747,437
Tax Exempt Assets	\$1,069,141
Taxable Assets	\$1,141,798
Retirement Plan Assets	\$3,450,876
Illiquid Assets	\$60,921,119

# Financial Analysis: Details of the Current Plan

Presented By: [Licensed user's name appears here]

For: Arthur Baxter & Allison Baxter

## Wealth Transfer Summary (After Providing Required Cash Flow)

Year	M/F Ages	(1) Total Estate Assets*	(2) Total Transfer Taxes**	(3) Net Estate to Heirs	(4) Year End Total Assets Outside the Estate	(5) Year End Wealth Transferred to Heirs
1	50/45	12,261,375	929,362	11,332,013	0	11,332,013
2	51/46	13,009,733	1,074,079	11,935,654	0	11,935,654
3	52/47	13,831,460	1,274,055	12,557,405	0	12,557,405
4	53/48	14,721,532	1,520,297	13,201,235	0	13,201,235
5	54/49	15,679,422	1,787,362	13,892,060	0	13,892,060
6	55/50	16,707,031	2,076,118	14,630,913	0	14,630,913
7	56/51	17,807,631	2,395,991	15,411,640	0	15,411,640
8	57/52	18,985,359	2,740,762	16,244,597	0	16,244,597
9	58/53	20,244,946	3,120,452	17,124,494	0	17,124,494
10	59/54	21,591,604	3,529,290	18,062,314	0	18,062,314
11	60/55	23,030,972	3,977,679	19,053,293	0	19,053,293
12	61/56	24,569,110	4,452,204	20,116,906	0	20,116,906
13	62/57	26,212,498	4,979,626	21,232,872	0	21,232,872
14	63/58	27,968,053	5,538,894	22,429,159	0	22,429,159
15	64/59	29,462,164	5,996,754	23,465,410	0	23,465,410
16	65/60	30,626,092	6,317,917	24,308,175	0	24,308,175
17	66/61	31,841,993	6,655,463	25,186,530	0	25,186,530
18	67/62	33,113,402	7,019,039	26,094,363	0	26,094,363
19	68/63	34,443,526	7,402,175	27,041,351	0	27,041,351
20	69/64	35,835,482	7,806,380	28,029,102	0	28,029,102
21	70/65	37,262,315	8,175,452	29,086,863	0	29,086,863
22	71/66	38,751,462	8,560,640	30,190,822	0	30,190,822
23	72/67	40,305,635	8,962,815	31,342,820	0	31,342,820
24	73/68	41,927,642	9,390,865	32,536,777	0	32,536,777
25	74/69	43,620,414	9,829,703	33,790,711	0	33,790,711
26	75/70	45,446,117	10,319,909	35,126,208	0	35,126,208
27	76/71	47,354,096	10,824,908	36,529,188	0	36,529,188
28	77/72	49,348,497	11,354,342	37,994,155	0	37,994,155
29	78/73	51,432,423	11,916,790	39,515,633	0	39,515,633
30	79/74	53,610,621	12,498,141	41,112,480	0	41,112,480
31	80/75	55,887,378	13,107,754	42,779,624	0	42,779,624
32	81/76	58,267,212	13,747,058	44,520,154	0	44,520,154
33	82/77	60,754,869	14,417,543	46,337,326	0	46,337,326
34	83/78	63,355,337	15,120,774	48,234,563	0	48,234,563
35	84/79	66,073,867	15,850,394	50,223,473	0	50,223,473
36	85/80	68,917,444	16,617,415	52,300,029	0	52,300,029
37	86/81	71,892,156	17,423,899	54,468,257	0	54,468,257
38	87/82	75,004,448	18,264,049	56,740,399	0	56,740,399
39	88/83	78,261,152	19,148,218	59,112,934	0	59,112,934
40	89/84	81,669,505	20,070,925	61,598,580	0	61,598,580

40 Year Summary

Total Estate Assets	\$ 81,669,505
Wealth Transferred to Heirs	\$ 61,598,580

\*Net of cash flow provided

\*\*See Transfer Tax Details report for details.

# Financial Analysis: Details of the Current Plan

Presented By: [Licensed user's name appears here]

For: Arthur Baxter & Allison Baxter

## Wealth Transfer Summary (After Providing Required Cash Flow)

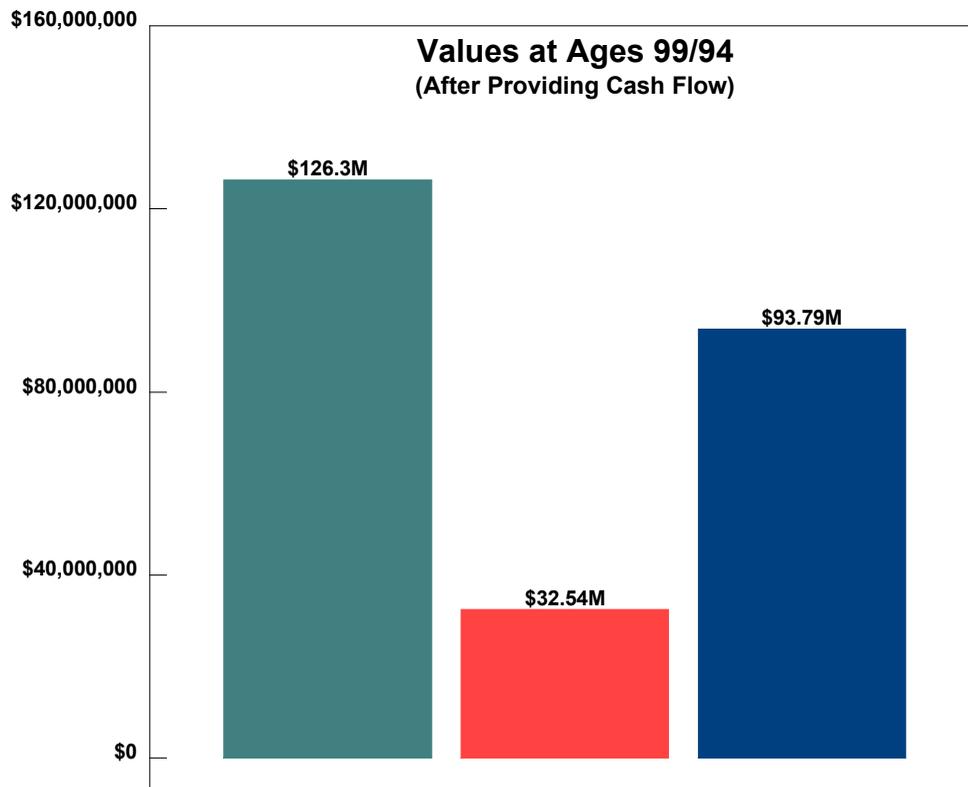
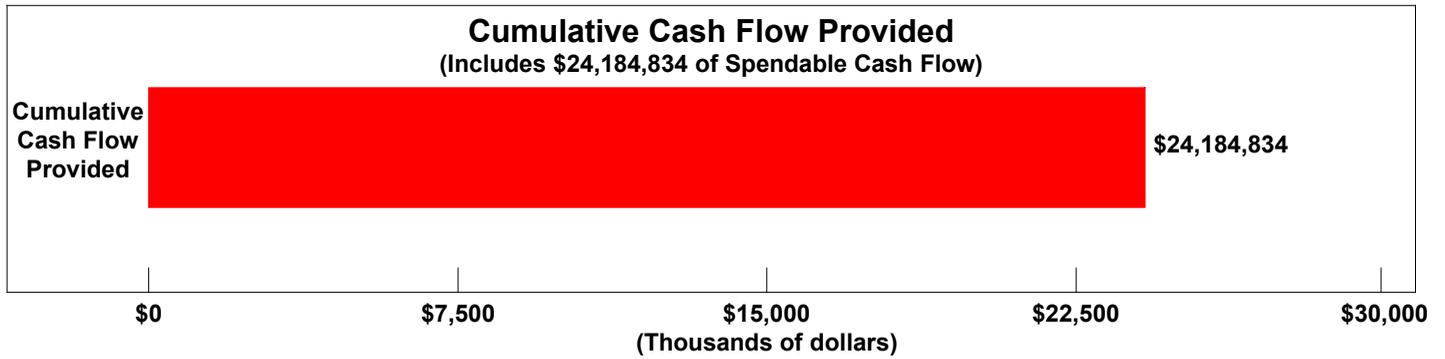
Year	M/F Ages	(1) Total Estate Assets*	(2) Total Transfer Taxes**	(3) Net Estate to Heirs	(4) Year End Total Assets Outside the Estate	(5) Year End Wealth Transferred to Heirs
41	90/85	85,239,485	21,044,890	64,194,595	0	64,194,595
42	91/86	88,979,591	22,065,330	66,914,261	0	66,914,261
43	92/87	92,898,893	23,135,729	69,763,164	0	69,763,164
44	93/88	97,007,057	24,267,856	72,739,201	0	72,739,201
45	94/89	101,317,498	25,468,515	75,848,983	0	75,848,983
46	95/90	105,841,502	26,726,386	79,115,116	0	79,115,116
47	96/91	110,591,109	28,062,520	82,528,589	0	82,528,589
48	97/92	115,579,162	29,474,373	86,104,789	0	86,104,789
49	98/93	120,819,364	30,959,841	89,859,523	0	89,859,523
50	99/94	126,330,371	32,544,832	93,785,539	0	93,785,539

Summary at Life Expectancy (Year 43)

Total Estate Assets	\$ 92,898,893
Wealth Transferred to Heirs	\$ 69,763,164

\*Net of cash flow provided  
 \*\*See Transfer Tax Details report for details.

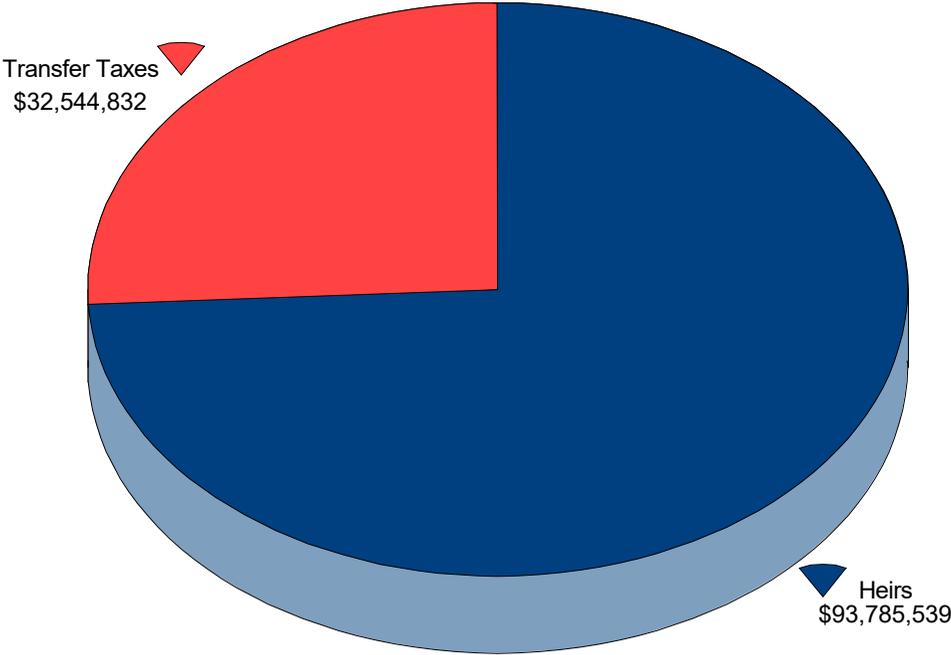
## Summary Analysis



- Cumulative Cash Flow Provided
- Net Worth
- Transfer Taxes
- Wealth to Heirs

Distribution of Assets at Ages 99/94

Estate Distribution



# Financial Analysis: Details of the Current Plan

Presented By: [Licensed user's name appears here]

For: Arthur Baxter & Allison Baxter

## Transfer Tax Details

Year	M/F Ages	(1) Liquid Assets	+	(2) Illiquid Assets	=	(3) Total Estate Assets	(4) Taxable Estate	(5) Remaining Available Unified Credit Equivalent*	(6) Federal Estate Tax	(7) Income Tax on Retirement Plan Assets	(8) Total Transfer Taxes (6)+(7)
1	50/45	6,111,375		6,150,000		12,261,375	12,261,375	10,980,000	512,550	416,812	929,362
2	51/46	6,595,433		6,414,300		13,009,733	13,009,733	11,320,000	675,893	398,186	1,074,079
3	52/47	7,137,953		6,693,507		13,831,460	13,831,460	11,660,000	868,584	405,471	1,274,055
4	53/48	7,733,269		6,988,263		14,721,532	14,721,532	12,000,000	1,088,613	431,684	1,520,297
5	54/49	8,380,176		7,299,246		15,679,422	15,679,422	12,360,000	1,327,769	459,593	1,787,362
6	55/50	9,079,856		7,627,175		16,707,031	16,707,031	12,740,000	1,586,812	489,306	2,076,118
7	56/51	9,834,828		7,972,803		17,807,631	17,807,631	13,120,000	1,875,052	520,939	2,395,991
8	57/52	10,648,429		8,336,930		18,985,359	18,985,359	13,520,000	2,186,144	554,618	2,740,762
9	58/53	11,524,549		8,720,397		20,244,946	20,244,946	13,920,000	2,529,978	590,474	3,120,452
10	59/54	12,467,514		9,124,090		21,591,604	21,591,604	14,340,000	2,900,642	628,648	3,529,290
11	60/55	13,482,028		9,548,944		23,030,972	23,030,972	14,760,000	3,308,389	669,290	3,977,679
12	61/56	14,573,168		9,995,942		24,569,110	24,569,110	15,220,000	3,739,644	712,560	4,452,204
13	62/57	15,746,378		10,466,120		26,212,498	26,212,498	15,660,000	4,220,999	758,627	4,979,626
14	63/58	17,007,487		10,960,566		27,968,053	27,968,053	16,140,000	4,731,221	807,673	5,538,894
15	64/59	17,981,735		11,480,429		29,462,164	29,462,164	16,620,000	5,136,866	859,888	5,996,754
16	65/60	18,599,177		12,026,915		30,626,092	30,626,092	17,120,000	5,402,437	915,480	6,317,917
17	66/61	19,240,703		12,601,290		31,841,993	31,841,993	17,640,000	5,680,797	974,666	6,655,463
18	67/62	19,908,512		13,204,890		33,113,402	33,113,402	18,160,000	5,981,361	1,037,678	7,019,039
19	68/63	20,604,409		13,839,117		34,443,526	34,443,526	18,700,000	6,297,410	1,104,765	7,402,175
20	69/64	21,330,037		14,505,445		35,835,482	35,835,482	19,260,000	6,630,193	1,176,187	7,806,380
21	70/65	22,056,893		15,205,422		37,262,315	37,262,315	19,840,000	6,968,926	1,206,526	8,175,452
22	71/66	22,810,786		15,940,676		38,751,462	38,751,462	20,440,000	7,324,585	1,236,055	8,560,640
23	72/67	23,592,715		16,712,920		40,305,635	40,305,635	21,060,000	7,698,254	1,264,561	8,962,815
24	73/68	24,403,694		17,523,948		41,927,642	41,927,642	21,680,000	8,099,057	1,291,808	9,390,865
25	74/69	25,244,765		18,375,649		43,620,414	43,620,414	22,340,000	8,512,166	1,317,537	9,829,703
26	75/70	26,176,111		19,270,006		45,446,117	45,446,117	23,000,000	8,978,447	1,341,462	10,319,909
27	76/71	27,144,992		20,209,104		47,354,096	47,354,096	23,700,000	9,461,638	1,363,270	10,824,908
28	77/72	28,153,368		21,195,129		49,348,497	49,348,497	24,420,000	9,971,399	1,382,943	11,354,342
29	78/73	29,202,045		22,230,378		51,432,423	51,432,423	25,140,000	10,516,969	1,399,821	11,916,790
30	79/74	30,293,354		23,317,267		53,610,621	53,610,621	25,900,000	11,084,248	1,413,893	12,498,141
31	80/75	31,429,051		24,458,327		55,887,378	55,887,378	26,680,000	11,682,951	1,424,803	13,107,754
32	81/76	32,610,991		25,656,221		58,267,212	58,267,212	27,480,000	12,314,885	1,432,173	13,747,058
33	82/77	33,841,125		26,913,744		60,754,869	60,754,869	28,300,000	12,981,948	1,435,595	14,417,543
34	83/78	35,121,509		28,233,828		63,355,337	63,355,337	29,140,000	13,686,135	1,434,639	15,120,774
35	84/79	36,454,312		29,619,555		66,073,867	66,073,867	30,020,000	14,421,547	1,428,847	15,850,394
36	85/80	37,843,285		31,074,159		68,917,444	68,917,444	30,920,000	15,198,978	1,418,437	16,617,415
37	86/81	39,291,120		32,601,036		71,892,156	71,892,156	31,840,000	16,020,862	1,403,037	17,423,899
38	87/82	40,800,697		34,203,751		75,004,448	75,004,448	32,800,000	16,881,779	1,382,270	18,264,049
39	88/83	42,375,103		35,886,049		78,261,152	78,261,152	33,780,000	17,792,461	1,355,757	19,148,218
40	89/84	44,017,646		37,651,859		81,669,505	81,669,505	34,800,000	18,747,802	1,323,123	20,070,925

Column (1) includes taxable assets, tax exempt assets, hypothetical equity assets, and retirement plan assets. Column (2) is net of any liabilities.

This report does not take into account the impact of the state death tax. Check with your legal and tax advisers for the precise calculation of your state's death tax on your current and future circumstances.

\*Unified Credit Equivalent is indexed for inflation at 3.00%.

Column (6) assumes half the amount shown in column (5) is transferred to a credit shelter trust by the first spouse to die.

# Financial Analysis: Details of the Current Plan

Presented By: [Licensed user's name appears here]

For: Arthur Baxter & Allison Baxter

## Transfer Tax Details

Year	M/F Ages	(1) Liquid Assets	+	(2) Illiquid Assets	=	(3) Total Estate Assets	(4) Taxable Estate	(5) Remaining Available Unified Credit Equivalent*	(6) Federal Estate Tax	(7) Income Tax on Retirement Plan Assets	(8) Total Transfer Taxes (6)+(7)
41	90/85	45,734,178		39,505,307		85,239,485	85,239,485	35,840,000	19,759,794	1,285,096	21,044,890
42	91/86	47,528,868		41,450,723		88,979,591	88,979,591	36,920,000	20,823,836	1,241,494	22,065,330
43	92/87	49,406,237		43,492,656		92,898,893	92,898,893	38,040,000	21,943,557	1,192,172	23,135,729
44	93/88	51,371,178		45,635,879		97,007,057	97,007,057	39,180,000	23,130,823	1,137,033	24,267,856
45	94/89	53,432,095		47,885,403		101,317,498	101,317,498	40,340,000	24,390,999	1,077,516	25,468,515
46	95/90	55,595,013		50,246,489		105,841,502	105,841,502	41,560,000	25,712,601	1,013,785	26,726,386
47	96/91	57,866,448		52,724,661		110,591,109	110,591,109	42,800,000	27,116,444	946,076	28,062,520
48	97/92	60,253,447		55,325,715		115,579,162	115,579,162	44,080,000	28,599,665	874,708	29,474,373
49	98/93	62,763,625		58,055,739		120,819,364	120,819,364	45,420,000	30,159,746	800,095	30,959,841
50	99/94	65,409,252		60,921,119		126,330,371	126,330,371	46,780,000	31,820,148	724,684	32,544,832

Column (1) includes taxable assets, tax exempt assets, hypothetical equity assets, and retirement plan assets. Column (2) is net of any liabilities.

This report does not take into account the impact of the state death tax. Check with your legal and tax advisers for the precise calculation of your state's death tax on your current and future circumstances.

\*Unified Credit Equivalent is indexed for inflation at 3.00%.

Column (6) assumes half the amount shown in column (5) is transferred to a credit shelter trust by the first spouse to die.

# Financial Analysis: Details of the Current Plan

Presented By: [Licensed user's name appears here]

For: Arthur Baxter & Allison Baxter

## Summary of Transfer Taxation of Retirement Plan Assets

		Plan Assets Initial Value 1,600,000	Plan Assets Cost Basis 0	Plan Assets Yield 7.00%	Heirs' Income Tax Rate 35.00%		
Year	M/F Ages	(1) Plan Assets in Estate	(2) Estate Tax on Plan Assets	(3) Income Tax on Plan Assets**	(4) Total Taxes Attributed to Plan Assets	(5) Heirs After Tax Plan Assets (1) - (4)	(6) Percent Loss Due to Tax
1	50/45	1,703,440	512,550	416,812	929,362	774,078	55%
2	51/46	1,813,567	675,893	398,186	1,074,079	739,488	59%
3	52/47	1,930,814	772,326	405,471	1,177,797	753,017	61%
4	53/48	2,055,641	822,257	431,684	1,253,941	801,700	61%
5	54/49	2,188,538	875,415	459,593	1,335,008	853,530	61%
6	55/50	2,330,027	932,010	489,306	1,421,316	908,711	61%
7	56/51	2,480,663	992,265	520,939	1,513,204	967,459	61%
8	57/52	2,641,038	1,056,416	554,618	1,611,034	1,030,004	61%
9	58/53	2,811,781	1,124,712	590,474	1,715,186	1,096,595	61%
10	59/54	2,993,563	1,197,426	628,648	1,826,074	1,167,489	61%
11	60/55	3,187,097	1,274,839	669,290	1,944,129	1,242,968	61%
12	61/56	3,393,143	1,357,257	712,560	2,069,817	1,323,326	61%
13	62/57	3,612,510	1,445,004	758,627	2,203,631	1,408,879	61%
14	63/58	3,846,059	1,538,423	807,673	2,346,096	1,499,963	61%
15	64/59	4,094,707	1,637,883	859,888	2,497,771	1,596,936	61%
16	65/60	4,359,430	1,743,772	915,480	2,659,252	1,700,178	61%
17	66/61	4,641,267	1,856,507	974,666	2,831,173	1,810,094	61%
18	67/62	4,941,325	1,976,530	1,037,678	3,014,208	1,927,117	61%
19	68/63	5,260,782	2,104,312	1,104,765	3,209,077	2,051,705	61%
20	69/64	5,600,892	2,240,357	1,176,187	3,416,544	2,184,348	61%
21	70/65	5,745,362	2,298,145	1,206,526	3,504,671	2,240,691	61%
22	71/66	5,885,977	2,354,391	1,236,055	3,590,446	2,295,531	61%
23	72/67	6,021,720	2,408,688	1,264,561	3,673,249	2,348,471	61%
24	73/68	6,151,469	2,460,588	1,291,808	3,752,396	2,399,073	61%
25	74/69	6,273,987	2,509,595	1,317,537	3,827,132	2,446,855	61%
26	75/70	6,387,915	2,555,166	1,341,462	3,896,628	2,491,287	61%
27	76/71	6,491,762	2,596,704	1,363,270	3,959,974	2,531,788	61%
28	77/72	6,585,443	2,634,177	1,382,943	4,017,120	2,568,323	61%
29	78/73	6,665,813	2,666,325	1,399,821	4,066,146	2,599,667	61%
30	79/74	6,732,821	2,693,128	1,413,893	4,107,021	2,625,800	61%
31	80/75	6,784,777	2,713,911	1,424,803	4,138,714	2,646,063	61%
32	81/76	6,819,870	2,727,948	1,432,173	4,160,121	2,659,749	61%
33	82/77	6,836,168	2,734,468	1,435,595	4,170,063	2,666,105	61%
34	83/78	6,831,615	2,732,646	1,434,639	4,167,285	2,664,330	61%
35	84/79	6,804,035	2,721,614	1,428,847	4,150,461	2,653,574	61%
36	85/80	6,754,462	2,701,785	1,418,437	4,120,222	2,634,240	61%
37	86/81	6,681,128	2,672,451	1,403,037	4,075,488	2,605,640	61%
38	87/82	6,582,237	2,632,895	1,382,270	4,015,165	2,567,072	61%
39	88/83	6,455,985	2,582,394	1,355,757	3,938,151	2,517,834	61%
40	89/84	6,300,584	2,520,234	1,323,123	3,843,357	2,457,227	61%

# Financial Analysis: Details of the Current Plan

Presented By: [Licensed user's name appears here]

For: Arthur Baxter & Allison Baxter

## Summary of Transfer Taxation of Retirement Plan Assets

		Plan Assets Initial Value 1,600,000	Plan Assets Cost Basis 0	Plan Assets Yield 7.00%	Heirs' Income Tax Rate 35.00%		
Year	M/F Ages	(1) Plan Assets in Estate	(2) Estate Tax on Plan Assets	(3) Income Tax on Plan Assets**	(4) Total Taxes Attributed to Plan Assets	(5) Heirs After Tax Plan Assets (1) - (4)	(6) Percent Loss Due to Tax
41	90/85	6,119,503	2,447,801	1,285,096	3,732,897	2,386,606	61%
42	91/86	5,911,876	2,364,750	1,241,494	3,606,244	2,305,632	61%
43	92/87	5,677,012	2,270,805	1,192,172	3,462,977	2,214,035	61%
44	93/88	5,414,445	2,165,778	1,137,033	3,302,811	2,111,634	61%
45	94/89	5,131,029	2,052,411	1,077,516	3,129,927	2,001,102	61%
46	95/90	4,827,547	1,931,019	1,013,785	2,944,804	1,882,743	61%
47	96/91	4,505,124	1,802,050	946,076	2,748,126	1,756,998	61%
48	97/92	4,165,278	1,666,111	874,708	2,540,819	1,624,459	61%
49	98/93	3,809,977	1,523,991	800,095	2,324,086	1,485,891	61%
50	99/94	3,450,876	1,380,350	724,684	2,105,034	1,345,842	61%

**Financial Analysis: Details of the Premium Financing**



# Financial Analysis: Details of the Premium Financing

Presented By: [Licensed user's name appears here]

For: Arthur Baxter & Allison Baxter, Ages 50/45

## Client Information Summary

### Assumptions Used

<u>Income Tax Rates:</u>	Pre-Retirement	40.00%
	Retirement	40.00%
<u>Life Expectancy:</u>	Joint	43 Years
	Arthur Baxter	Age 92
	Allison Baxter	Age 87
<u>Taxable Account:</u>		Taxable
	Yield Assumption	4.00%
<u>Tax Exempt Account:</u>		Tax Exempt
	Yield Assumption	3.00%
<u>Hypothetical Equities:</u>		Equity
	Growth Rate	7.00%
	Dividend Rate	2.00%
<u>Retirement Plan Assets Arthur Baxter:</u>		
	Defined Contr. Yield Assumption	7.00%

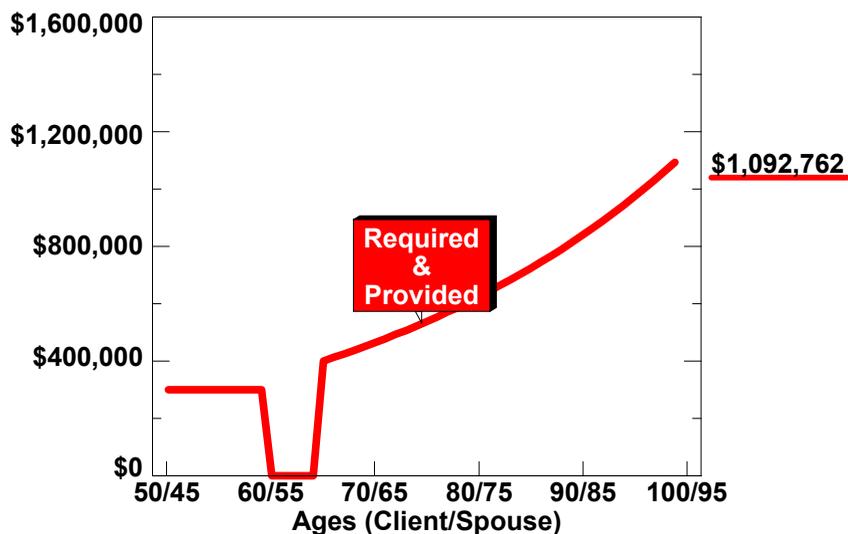
## Analysis of After Tax Cash Flow Requirements

Below is a list of your liquid assets. It is suggested that you withdraw funds to meet your after tax cash flow requirements from each liquid asset in the order presented. The Cash Flow graph (below, right) illustrates whether your liquid assets are sufficient to provide the required cash flow.

### Withdrawal Order

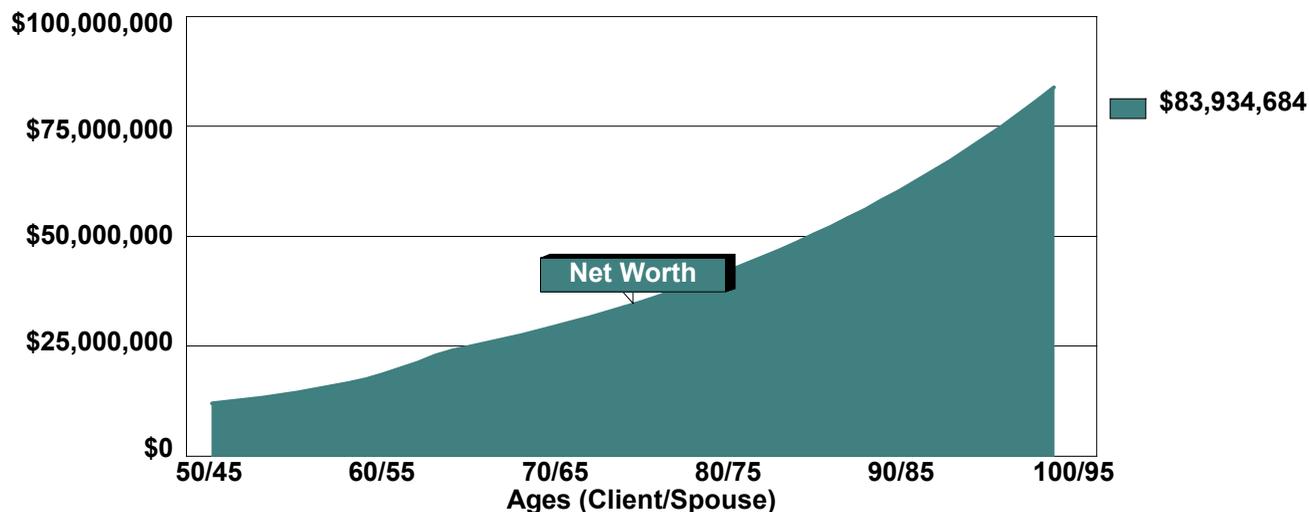
- 1st. Taxable
- 2nd. Tax Exempt
- 3rd. Hypothetical Equities
- 4th. Retirement Plan Assets\*

### Annual Cash Flow



As you can see in the Cash Flow graph above, your liquid assets are sufficient to provide withdrawals to meet your required after tax cash flow in all years illustrated. The graph below shows your remaining total Net Worth.

### Net Worth (After Providing Required Cash Flow)



\*As needed, but no less than required minimum distributions.

# Financial Analysis: Details of the Premium Financing

Presented By: [Licensed user's name appears here]

For: Arthur Baxter & Allison Baxter

## Cash Flow Analysis

Yr	M/F Ages	Annual Cash Flow Required				Annual Cash Flow Provided					
		(1) After Tax Spendable Cash Flow Required	(2) After Tax Dedicated Cash Flow Required	(3) After Tax Cash Flow for Annual Gifts	(4) Total After Tax Cash Flow Required*	(5) Expected After Tax Cash Flow	(6) After Tax Cash Flow from Retirement Plan Assets	(7) After Tax Cash Flow from Taxable & Tax Exempt Accounts	(8) After Tax Cash Flow from Equity Assets	(9) Reinvested Excess Cash Flow	(10) Total After Tax Cash Flow Provided*
1	50/45	0	0	300,000	300,000	180,000	0	42,051	77,949	0	300,000
2	51/46	0	0	300,000	300,000	189,000	0	42,051	68,949	0	300,000
3	52/47	0	0	300,000	300,000	198,450	0	41,979	59,571	0	300,000
4	53/48	0	0	300,000	300,000	208,373	0	41,907	49,720	0	300,000
5	54/49	0	0	300,000	300,000	218,791	0	41,836	39,373	0	300,000
6	55/50	0	0	300,000	300,000	229,731	0	41,764	28,505	0	300,000
7	56/51	0	0	300,000	300,000	241,217	0	41,693	17,090	0	300,000
8	57/52	0	0	300,000	300,000	253,278	0	41,622	5,100	0	300,000
9	58/53	0	0	300,000	300,000	265,942	0	34,058	0	0	300,000
10	59/54	0	0	300,000	300,000	279,239	0	20,761	0	0	300,000
11	60/55	0	0	0	0	293,201	0	0	0	293,201	0
12	61/56	0	0	0	0	307,861	0	0	0	307,861	0
13	62/57	0	0	0	0	323,254	0	0	0	323,254	0
14	63/58	0	0	0	0	339,417	0	0	0	339,417	0
15	64/59	0	0	0	0	0	0	0	0	0	0
16	65/60	400,000	0	0	400,000	0	0	47,963	352,037	0	400,000
17	66/61	412,000	0	0	412,000	0	0	47,880	364,120	0	412,000
18	67/62	424,360	0	0	424,360	0	0	47,797	376,563	0	424,360
19	68/63	437,091	0	0	437,091	0	0	47,715	389,376	0	437,091
20	69/64	450,204	0	0	450,204	0	0	47,633	402,571	0	450,204
21	70/65	463,710	0	0	463,710	50,996	122,647	47,551	242,516	0	463,710
22	71/66	477,621	0	0	477,621	52,525	130,084	47,469	247,543	0	477,621
23	72/67	491,950	0	0	491,950	54,101	137,953	47,388	252,508	0	491,950
24	73/68	506,708	0	0	506,708	55,724	146,276	47,306	257,402	0	506,708
25	74/69	521,909	0	0	521,909	57,396	155,079	47,225	262,209	0	521,909
26	75/70	537,567	0	0	537,567	118,236	164,384	47,145	207,802	0	537,567
27	76/71	553,694	0	0	553,694	121,783	174,216	47,064	210,631	0	553,694
28	77/72	570,304	0	0	570,304	125,436	183,729	46,984	214,155	0	570,304
29	78/73	587,413	0	0	587,413	129,199	194,644	46,904	216,666	0	587,413
30	79/74	605,036	0	0	605,036	133,075	205,102	46,824	220,035	0	605,036
31	80/75	623,187	0	0	623,187	137,068	216,026	46,745	223,348	0	623,187
32	81/76	641,883	0	0	641,883	141,180	227,423	46,666	226,614	0	641,883
33	82/77	661,139	0	0	661,139	145,415	239,294	46,587	229,843	0	661,139
34	83/78	680,973	0	0	680,973	149,777	251,638	46,508	233,050	0	680,973
35	84/79	701,402	0	0	701,402	154,271	264,449	46,430	236,252	0	701,402
36	85/80	722,444	0	0	722,444	158,899	275,839	46,351	241,355	0	722,444
37	86/81	744,118	0	0	744,118	163,666	287,424	46,273	246,755	0	744,118
38	87/82	766,441	0	0	766,441	168,576	299,155	46,196	252,514	0	766,441
39	88/83	789,435	0	0	789,435	173,633	310,972	46,118	258,712	0	789,435
40	89/84	813,118	0	0	813,118	178,842	322,799	46,041	265,436	0	813,118
		14,583,707	0	3,000,000	17,583,707	5,997,552	4,309,133	1,564,485	6,976,270	1,263,733	17,583,707

\*IMPORTANT NOTE: For this plan to be financially sound, column (10) must be sufficient to provide the values in column (4).

Column (1): assumes 0.00% inflation in yrs 1-16, 3.00% thereafter.

Column (3): see "Gifting Cash Flow Details".

Column (5): see "Expected Cash Flow".

Column (6): see "Summary of Retirement Plan Assets".

Column (7): see detail reports for Taxable and Tax Exempt Accounts.

Columns (8) and (9): see "Details of Hypothetical Equity Assets"

and "Details of Portfolio Turnover".

# Financial Analysis: Details of the Premium Financing

Presented By: [Licensed user's name appears here]

For: Arthur Baxter & Allison Baxter

## Cash Flow Analysis

		Annual Cash Flow Required				Annual Cash Flow Provided					
Yr	M/F Ages	(1) After Tax Spendable Cash Flow Required	(2) After Tax Dedicated Cash Flow Required	(3) After Tax Cash Flow for Annual Gifts	(4) Total After Tax Cash Flow Required*	(5) Expected After Tax Cash Flow	(6) After Tax Cash Flow from Retirement Plan Assets	(7) After Tax Cash Flow from Taxable & Tax Exempt Accounts	(8) After Tax Cash Flow from Equity Assets	(9) Reinvested Excess Cash Flow	(10) Total After Tax Cash Flow Provided*
41	90/85	837,511	0	0	837,511	184,207	331,610	45,964	275,730	0	837,511
42	91/86	862,637	0	0	862,637	189,733	339,973	45,887	287,044	0	862,637
43	92/87	888,516	0	0	888,516	195,426	347,758	45,810	299,522	0	888,516
44	93/88	915,171	0	0	915,171	201,288	354,813	45,734	313,336	0	915,171
45	94/89	942,626	0	0	942,626	207,327	356,996	45,658	332,645	0	942,626
46	95/90	970,905	0	0	970,905	213,547	357,979	45,582	353,797	0	970,905
47	96/91	1,000,032	0	0	1,000,032	219,953	357,596	45,507	376,976	0	1,000,032
48	97/92	1,030,033	0	0	1,030,033	226,552	355,667	45,431	402,383	0	1,030,033
49	98/93	1,060,934	0	0	1,060,934	233,348	351,995	45,356	430,235	0	1,060,934
50	99/94	1,092,762	0	0	1,092,762	240,349	341,192	45,281	465,940	0	1,092,762
		24,184,834	0	3,000,000	27,184,834	8,109,282	7,804,712	2,020,695	10,513,878	1,263,733	27,184,834

\*IMPORTANT NOTE: For this plan to be financially sound, column (10) must be sufficient to provide the values in column (4).

Column (1): assumes 0.00% inflation in yrs 1-16, 3.00% thereafter.

Column (3): see "Gifting Cash Flow Details".

Column (5): see "Expected Cash Flow".

Column (6): see "Summary of Retirement Plan Assets".

Column (7): see detail reports for Taxable and Tax Exempt Accounts.

Columns (8) and (9): see "Details of Hypothetical Equity Assets" and "Details of Portfolio Turnover".

# Financial Analysis: Details of the Premium Financing

Presented By: [Licensed user's name appears here]

For: Arthur Baxter & Allison Baxter

## Cash Flow Required

Year	M/F Ages	(1) After Tax Cash Flow for Living Expenses	(2) Total After Tax Cash Flow Required
1	50/45	0	0
2	51/46	0	0
3	52/47	0	0
4	53/48	0	0
5	54/49	0	0
6	55/50	0	0
7	56/51	0	0
8	57/52	0	0
9	58/53	0	0
10	59/54	0	0
11	60/55	0	0
12	61/56	0	0
13	62/57	0	0
14	63/58	0	0
15	64/59	0	0
16	65/60	400,000	400,000
17	66/61	412,000	412,000
18	67/62	424,360	424,360
19	68/63	437,091	437,091
20	69/64	450,204	450,204
21	70/65	463,710	463,710
22	71/66	477,621	477,621
23	72/67	491,950	491,950
24	73/68	506,708	506,708
25	74/69	521,909	521,909
26	75/70	537,567	537,567
27	76/71	553,694	553,694
28	77/72	570,304	570,304
29	78/73	587,413	587,413
30	79/74	605,036	605,036
31	80/75	623,187	623,187
32	81/76	641,883	641,883
33	82/77	661,139	661,139
34	83/78	680,973	680,973
35	84/79	701,402	701,402
36	85/80	722,444	722,444
37	86/81	744,118	744,118
38	87/82	766,441	766,441
39	88/83	789,435	789,435
40	89/84	813,118	813,118
		<b>14,583,707</b>	<b>14,583,707</b>

Column (1) assumes 0.00% inflation for 16 years, 3.00% thereafter.

# Financial Analysis: Details of the Premium Financing

Presented By: [Licensed user's name appears here]

For: Arthur Baxter & Allison Baxter

## Cash Flow Required

Year	M/F Ages	(1) After Tax Cash Flow for Living Expenses	(2) Total After Tax Cash Flow Required
41	90/85	837,511	837,511
42	91/86	862,637	862,637
43	92/87	888,516	888,516
44	93/88	915,171	915,171
45	94/89	942,626	942,626
46	95/90	970,905	970,905
47	96/91	1,000,032	1,000,032
48	97/92	1,030,033	1,030,033
49	98/93	1,060,934	1,060,934
50	99/94	1,092,762	1,092,762

24,184,834      24,184,834

Column (1) assumes 0.00% inflation for 16 years, 3.00% thereafter.

# Financial Analysis: Details of the Premium Financing

Presented By: [Licensed user's name appears here]

For: Arthur Baxter & Allison Baxter

## Gifting Cash Flow Details

Year	M/F Ages	(1) Gifts to Trust for Premium & Loan Repayment	=	(2) Total After Tax Cash Flow for Gifts
1	50/45	300,000		300,000
2	51/46	300,000		300,000
3	52/47	300,000		300,000
4	53/48	300,000		300,000
5	54/49	300,000		300,000
6	55/50	300,000		300,000
7	56/51	300,000		300,000
8	57/52	300,000		300,000
9	58/53	300,000		300,000
10	59/54	300,000		300,000
11	60/55	0		0
12	61/56	0		0
13	62/57	0		0
14	63/58	0		0
15	64/59	0		0
16	65/60	0		0
17	66/61	0		0
18	67/62	0		0
19	68/63	0		0
20	69/64	0		0
21	70/65	0		0
22	71/66	0		0
23	72/67	0		0
24	73/68	0		0
25	74/69	0		0
26	75/70	0		0
27	76/71	0		0
28	77/72	0		0
29	78/73	0		0
30	79/74	0		0
31	80/75	0		0
32	81/76	0		0
33	82/77	0		0
34	83/78	0		0
35	84/79	0		0
36	85/80	0		0
37	86/81	0		0
38	87/82	0		0
39	88/83	0		0
40	89/84	0		0
		3,000,000		3,000,000

# Financial Analysis: Details of the Premium Financing

Presented By: [Licensed user's name appears here]

For: Arthur Baxter & Allison Baxter

## Gifting Cash Flow Details

Year	M/F Ages	(1) Gifts to Trust for Premium & Loan Repayment	=	(2) Total After Tax Cash Flow for Gifts
41	90/85	0		0
42	91/86	0		0
43	92/87	0		0
44	93/88	0		0
45	94/89	0		0
46	95/90	0		0
47	96/91	0		0
48	97/92	0		0
49	98/93	0		0
50	99/94	0		0

3,000,000	3,000,000
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# Financial Analysis: Details of the Premium Financing

Presented By: [Licensed user's name appears here]

For: Arthur Baxter & Allison Baxter

## Expected Cash Flow

Year	M/F Ages	(1) After Tax Cash Flow from Social Security*	+	(2) After Tax Cash Flow from S Corporation Dividend	=	(3) Total Expected After Tax Cash Flow
1	50/45	0		180,000		180,000
2	51/46	0		189,000		189,000
3	52/47	0		198,450		198,450
4	53/48	0		208,373		208,373
5	54/49	0		218,791		218,791
6	55/50	0		229,731		229,731
7	56/51	0		241,217		241,217
8	57/52	0		253,278		253,278
9	58/53	0		265,942		265,942
10	59/54	0		279,239		279,239
11	60/55	0		293,201		293,201
12	61/56	0		307,861		307,861
13	62/57	0		323,254		323,254
14	63/58	0		339,417		339,417
15	64/59	0		0		0
16	65/60	0		0		0
17	66/61	0		0		0
18	67/62	0		0		0
19	68/63	0		0		0
20	69/64	0		0		0
21	70/65	50,996		0		50,996
22	71/66	52,525		0		52,525
23	72/67	54,101		0		54,101
24	73/68	55,724		0		55,724
25	74/69	57,396		0		57,396
26	75/70	118,236		0		118,236
27	76/71	121,783		0		121,783
28	77/72	125,436		0		125,436
29	78/73	129,199		0		129,199
30	79/74	133,075		0		133,075
31	80/75	137,068		0		137,068
32	81/76	141,180		0		141,180
33	82/77	145,415		0		145,415
34	83/78	149,777		0		149,777
35	84/79	154,271		0		154,271
36	85/80	158,899		0		158,899
37	86/81	163,666		0		163,666
38	87/82	168,576		0		168,576
39	88/83	173,633		0		173,633
40	89/84	178,842		0		178,842
		<b>2,469,798</b>		<b>3,527,754</b>		<b>5,997,552</b>

Column (1) assumes 3.00% inflation.

Column (2) assumes 5.00% inflation.

\*The above calculations are based upon client furnished data. These results may be based on incomplete information. For precise estimates, call the Social Security Administration at 1-800-772-1213 or go to <http://socialsecurity.gov/estimator/>.

# Financial Analysis: Details of the Premium Financing

Presented By: [Licensed user's name appears here]

For: Arthur Baxter & Allison Baxter

## Expected Cash Flow

Year	M/F Ages	(1) After Tax Cash Flow from Social Security*	+	(2) After Tax Cash Flow from S Corporation Dividend	=	(3) Total Expected After Tax Cash Flow
41	90/85	184,207		0		184,207
42	91/86	189,733		0		189,733
43	92/87	195,426		0		195,426
44	93/88	201,288		0		201,288
45	94/89	207,327		0		207,327
46	95/90	213,547		0		213,547
47	96/91	219,953		0		219,953
48	97/92	226,552		0		226,552
49	98/93	233,348		0		233,348
50	99/94	240,349		0		240,349
		4,581,528		3,527,754		8,109,282

Column (1) assumes 3.00% inflation.  
 Column (2) assumes 5.00% inflation.

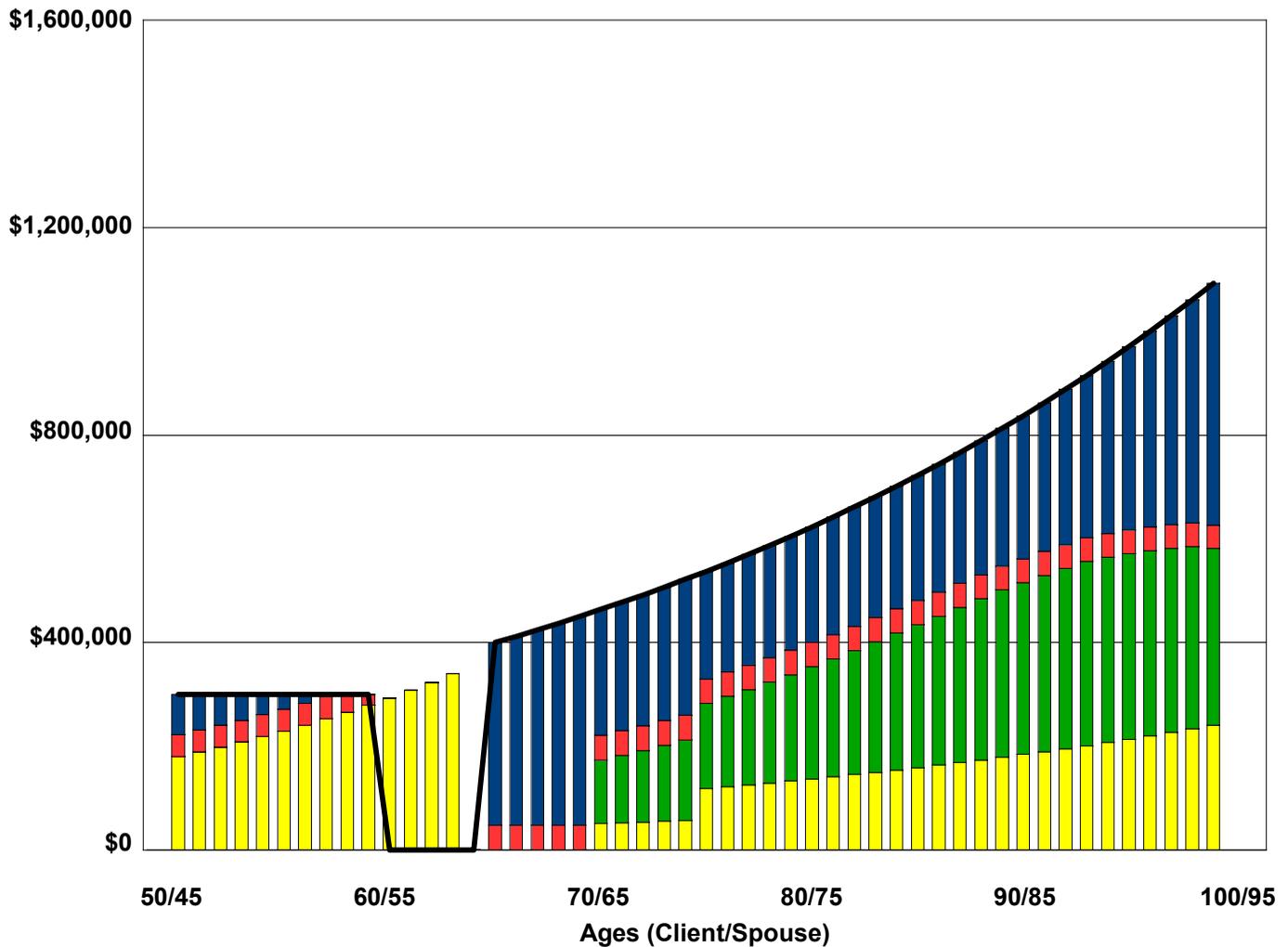
\*The above calculations are based upon client furnished data. These results may be based on incomplete information. For precise estimates, call the Social Security Administration at 1-800-772-1213 or go to <http://socialsecurity.gov/estimator/>.

# Financial Analysis: Details of the Premium Financing

Presented By: [Licensed user's name appears here]

For: Arthur Baxter & Allison Baxter

## Sources of Cash Flow 50 Year Analysis



- - After Tax Cash Flow Required
- - After Tax Cash Flow from Hypothetical Equity Assets
- - After Tax Cash Flow from Taxable and Tax Exempt Assets
- - After Tax Income from Retirement Plan Assets
- - Expected After Tax Cash Flow

Values in excess of cash flow required are assumed to be reinvested.  
See Column (8) on the "Cash Flow Analysis" page and the "Reinvested Cash Flow" graph.

# Financial Analysis: Details of the Premium Financing

Presented By: [Licensed user's name appears here]

For: Arthur Baxter & Allison Baxter

## Details of Defined Contribution Plan Assets for Arthur Baxter

Retirement Plan Assets Initial Value 1,600,000		Retirement Plan Assets Cost Basis 0	Retirement Plan Assets Yield 7.00%	Pre-Retirement Income Tax Rate 40.00%	Retirement Income Tax Rate 40.00%	
Year	M/F Ages	(1) Beginning of Year Plan Assets	(2) Required Minimum Distribution	(3) Distribution from Retirement Plan Assets	(4) Year End Retirement Plan Assets	(5) After Tax Cash Flow from Retirement Plan Assets
1	50/45	1,600,000	0	0	1,703,440	0
2	51/46	1,703,440	0	0	1,813,567	0
3	52/47	1,813,567	0	0	1,930,814	0
4	53/48	1,930,814	0	0	2,055,641	0
5	54/49	2,055,641	0	0	2,188,538	0
6	55/50	2,188,538	0	0	2,330,027	0
7	56/51	2,330,027	0	0	2,480,663	0
8	57/52	2,480,663	0	0	2,641,038	0
9	58/53	2,641,038	0	0	2,811,781	0
10	59/54	2,811,781	0	0	2,993,563	0
11	60/55	2,993,563	0	0	3,187,097	0
12	61/56	3,187,097	0	0	3,393,143	0
13	62/57	3,393,143	0	0	3,612,510	0
14	63/58	3,612,510	0	0	3,846,059	0
15	64/59	3,846,059	0	0	4,094,707	0
16	65/60	4,094,707	0	0	4,359,430	0
17	66/61	4,359,430	0	0	4,641,267	0
18	67/62	4,641,267	0	0	4,941,325	0
19	68/63	4,941,325	0	0	5,260,782	0
20	69/64	5,260,782	0	0	5,600,892	0
21	70/65	5,600,892	204,412	204,412	5,745,362	122,647
22	71/66	5,745,362	216,806	216,806	5,885,977	130,084
23	72/67	5,885,977	229,921	229,921	6,021,720	137,953
24	73/68	6,021,720	243,794	243,794	6,151,469	146,276
25	74/69	6,151,469	258,465	258,465	6,273,987	155,079
26	75/70	6,273,987	273,973	273,973	6,387,915	164,384
27	76/71	6,387,915	290,360	290,360	6,491,762	174,216
28	77/72	6,491,762	306,215	306,215	6,585,443	183,729
29	78/73	6,585,443	324,406	324,406	6,665,813	194,644
30	79/74	6,665,813	341,837	341,837	6,732,821	205,102
31	80/75	6,732,821	360,044	360,044	6,784,777	216,026
32	81/76	6,784,777	379,038	379,038	6,819,870	227,423
33	82/77	6,819,870	398,823	398,823	6,836,168	239,294
34	83/78	6,836,168	419,397	419,397	6,831,615	251,638
35	84/79	6,831,615	440,749	440,749	6,804,035	264,449
36	85/80	6,804,035	459,732	459,732	6,754,462	275,839
37	86/81	6,754,462	479,040	479,040	6,681,128	287,424
38	87/82	6,681,128	498,592	498,592	6,582,237	299,155
39	88/83	6,582,237	518,286	518,286	6,455,985	310,972
40	89/84	6,455,985	537,999	537,999	6,300,584	322,799
			7,181,889	7,181,889		4,309,133

Column (1) includes only deductible contributions.

Column (2) projects an estimate of the required minimum distribution based on the Uniform Lifetime table life expectancy factors, recalculated each year based on asset value and client age.

Column (4) has been reduced by an assumed management fee of 0.50%.

# Financial Analysis: Details of the Premium Financing

Presented By: [Licensed user's name appears here]

For: Arthur Baxter & Allison Baxter

## Details of Defined Contribution Plan Assets for Arthur Baxter

Retirement Plan Assets Initial Value 1,600,000		Retirement Plan Assets Cost Basis 0	Retirement Plan Assets Yield 7.00%	Pre-Retirement Income Tax Rate 40.00%	Retirement Income Tax Rate 40.00%	
Year	M/F Ages	(1) Beginning of Year Plan Assets	(2) Required Minimum Distribution	(3) Distribution from Retirement Plan Assets	(4) Year End Retirement Plan Assets	(5) After Tax Cash Flow from Retirement Plan Assets
41	90/85	6,300,584	552,683	552,683	6,119,503	331,610
42	91/86	6,119,503	566,621	566,621	5,911,876	339,973
43	92/87	5,911,876	579,596	579,596	5,677,012	347,758
44	93/88	5,677,012	591,355	591,355	5,414,445	354,813
45	94/89	5,414,445	594,994	594,994	5,131,029	356,996
46	95/90	5,131,029	596,631	596,631	4,827,547	357,979
47	96/91	4,827,547	595,993	595,993	4,505,124	357,596
48	97/92	4,505,124	592,779	592,779	4,165,278	355,667
49	98/93	4,165,278	586,659	586,659	3,809,977	351,995
50	99/94	3,809,977	568,653	568,653	3,450,876	341,192
			<u>13,007,853</u>	<u>13,007,853</u>		<u>7,804,712</u>

Column (1) includes only deductible contributions.

Column (2) projects an estimate of the required minimum distribution based on the Uniform Lifetime table life expectancy factors, recalculated each year based on asset value and client age.

Column (4) has been reduced by an assumed management fee of 0.50%.

# Financial Analysis: Details of the Premium Financing

Presented By: [Licensed user's name appears here]

For: Arthur Baxter & Allison Baxter

## Details of Taxable Account\*

		Taxable Assets Initial Value 800,000	Taxable Yield 4.00%	Pre-Retirement Income Tax Rate 40.00%	Retirement Income Tax Rate 40.00%	
Year	M/F Ages	(1) Beginning of Year Balance in Account	(2) Net After Tax Account Withdrawal	(3) Balance in Account to Accrue	(4) After Tax Interest Earned	(5) Year End After Tax Value of Account
1	50/45	800,000	18,750	781,250	18,750	800,000
2	51/46	800,000	18,750	781,250	18,750	800,000
3	52/47	800,000	18,750	781,250	18,750	800,000
4	53/48	800,000	18,750	781,250	18,750	800,000
5	54/49	800,000	18,750	781,250	18,750	800,000
6	55/50	800,000	18,750	781,250	18,750	800,000
7	56/51	800,000	18,750	781,250	18,750	800,000
8	57/52	800,000	18,750	781,250	18,750	800,000
9	58/53	800,000	18,750	781,250	18,750	800,000
10	59/54	800,000	18,750	781,250	18,750	800,000
11	60/55	800,000	0	800,000	19,200	819,200
12	61/56	819,200	0	819,200	19,661	838,861
13	62/57	838,861	0	838,861	20,133	858,994
14	63/58	858,994	0	858,994	20,616	879,610
15	64/59	879,610	0	879,610	21,111	900,721
16	65/60	900,721	21,111	879,610	21,111	900,721
17	66/61	900,721	21,111	879,610	21,111	900,721
18	67/62	900,721	21,111	879,610	21,111	900,721
19	68/63	900,721	21,111	879,610	21,111	900,721
20	69/64	900,721	21,111	879,610	21,111	900,721
21	70/65	900,721	21,111	879,610	21,111	900,721
22	71/66	900,721	21,111	879,610	21,111	900,721
23	72/67	900,721	21,111	879,610	21,111	900,721
24	73/68	900,721	21,111	879,610	21,111	900,721
25	74/69	900,721	21,111	879,610	21,111	900,721
26	75/70	900,721	21,111	879,610	21,111	900,721
27	76/71	900,721	21,111	879,610	21,111	900,721
28	77/72	900,721	21,111	879,610	21,111	900,721
29	78/73	900,721	21,111	879,610	21,111	900,721
30	79/74	900,721	21,111	879,610	21,111	900,721
31	80/75	900,721	21,111	879,610	21,111	900,721
32	81/76	900,721	21,111	879,610	21,111	900,721
33	82/77	900,721	21,111	879,610	21,111	900,721
34	83/78	900,721	21,111	879,610	21,111	900,721
35	84/79	900,721	21,111	879,610	21,111	900,721
36	85/80	900,721	21,111	879,610	21,111	900,721
37	86/81	900,721	21,111	879,610	21,111	900,721
38	87/82	900,721	21,111	879,610	21,111	900,721
39	88/83	900,721	21,111	879,610	21,111	900,721
40	89/84	900,721	21,111	879,610	21,111	900,721
			715,275		815,996	

\*Assumes yield is subject to income tax.

# Financial Analysis: Details of the Premium Financing

Presented By: [Licensed user's name appears here]

For: Arthur Baxter & Allison Baxter

## Details of Taxable Account\*

		Taxable Assets Initial Value 800,000	Taxable Yield 4.00%	Pre-Retirement Income Tax Rate 40.00%	Retirement Income Tax Rate 40.00%		
Year	M/F Ages	(1) Beginning of Year Balance in Account	(2) Net After Tax Account Withdrawal	(3) Balance in Account to Accrue	(4) After Tax Interest Earned	(5) Year End After Tax Value of Account	
41	90/85	900,721	21,111	879,610	21,111	900,721	
42	91/86	900,721	21,111	879,610	21,111	900,721	
43	92/87	900,721	21,111	879,610	21,111	900,721	
44	93/88	900,721	21,111	879,610	21,111	900,721	
45	94/89	900,721	21,111	879,610	21,111	900,721	
46	95/90	900,721	21,111	879,610	21,111	900,721	
47	96/91	900,721	21,111	879,610	21,111	900,721	
48	97/92	900,721	21,111	879,610	21,111	900,721	
49	98/93	900,721	21,111	879,610	21,111	900,721	
50	99/94	900,721	21,111	879,610	21,111	900,721	
			926,385			1,027,106	

\*Assumes yield is subject to income tax.

# Financial Analysis: Details of the Premium Financing

Presented By: [Licensed user's name appears here]

For: Arthur Baxter & Allison Baxter

## Details of Tax Exempt Account\*

		Tax Exempt Assets Initial Value 800,000		Tax Exempt Yield 3.00%		
Year	M/F Ages	(1) Beginning of Year Balance in Account	(2) Tax Exempt Account Withdrawal	(3) Balance in Account to Accrue	(4) Tax Exempt Interest Earned	(5) Net Year End Value of
1	50/45	800,000	23,301	776,699	23,301	797,600
2	51/46	797,600	23,301	774,299	23,229	795,135
3	52/47	795,135	23,229	771,906	23,157	792,678
4	53/48	792,678	23,157	769,521	23,086	790,229
5	54/49	790,229	23,086	767,143	23,014	787,787
6	55/50	787,787	23,014	764,773	22,943	785,353
7	56/51	785,353	22,943	762,410	22,872	782,926
8	57/52	782,926	22,872	760,054	22,802	780,507
9	58/53	780,507	15,308	765,199	22,956	785,791
10	59/54	785,791	2,011	783,780	23,513	804,871
11	60/55	804,871	0	804,871	24,146	826,530
12	61/56	826,530	0	826,530	24,796	848,772
13	62/57	848,772	0	848,772	25,463	871,612
14	63/58	871,612	0	871,612	26,148	895,067
15	64/59	895,067	0	895,067	26,852	919,153
16	65/60	919,153	26,852	892,301	26,769	916,313
17	66/61	916,313	26,769	889,544	26,686	913,481
18	67/62	913,481	26,686	886,795	26,604	910,659
19	68/63	910,659	26,604	884,055	26,522	907,845
20	69/64	907,845	26,522	881,323	26,440	905,040
21	70/65	905,040	26,440	878,600	26,358	902,243
22	71/66	902,243	26,358	875,885	26,277	899,456
23	72/67	899,456	26,277	873,179	26,195	896,676
24	73/68	896,676	26,195	870,481	26,114	893,905
25	74/69	893,905	26,114	867,791	26,034	891,144
26	75/70	891,144	26,034	865,110	25,953	888,390
27	76/71	888,390	25,953	862,437	25,873	885,645
28	77/72	885,645	25,873	859,772	25,793	882,908
29	78/73	882,908	25,793	857,115	25,713	880,180
30	79/74	880,180	25,713	854,467	25,634	877,461
31	80/75	877,461	25,634	851,827	25,555	874,750
32	81/76	874,750	25,555	849,195	25,476	872,047
33	82/77	872,047	25,476	846,571	25,397	869,352
34	83/78	869,352	25,397	843,955	25,319	866,666
35	84/79	866,666	25,319	841,347	25,240	863,987
36	85/80	863,987	25,240	838,747	25,162	861,317
37	86/81	861,317	25,162	836,155	25,085	858,656
38	87/82	858,656	25,085	833,571	25,007	856,002
39	88/83	856,002	25,007	830,995	24,930	853,357
40	89/84	853,357	24,930	828,427	24,853	850,720
			849,210		1,003,267	

\*Assumes yield is not subject to income tax.

Column (5) has been reduced by an assumed management fee of 0.30%.

# Financial Analysis: Details of the Premium Financing

Presented By: [Licensed user's name appears here]

For: Arthur Baxter & Allison Baxter

## Details of Tax Exempt Account\*

		Tax Exempt Assets Initial Value 800,000		Tax Exempt Yield 3.00%		
Year	M/F Ages	(1) Beginning of Year Balance in Account	(2) Tax Exempt Account Withdrawal	(3) Balance in Account to Accrue	(4) Tax Exempt Interest Earned	(5) Net Year End Value of
41	90/85	850,720	24,853	825,867	24,776	848,091
42	91/86	848,091	24,776	823,315	24,699	845,470
43	92/87	845,470	24,699	820,771	24,623	842,858
44	93/88	842,858	24,623	818,235	24,547	840,254
45	94/89	840,254	24,547	815,707	24,471	837,657
46	95/90	837,657	24,471	813,186	24,396	835,069
47	96/91	835,069	24,396	810,673	24,320	832,488
48	97/92	832,488	24,320	808,168	24,245	829,916
49	98/93	829,916	24,245	805,671	24,170	827,351
50	99/94	827,351	24,170	803,181	24,095	824,794

1,094,310

1,247,609

\*Assumes yield is not subject to income tax.  
Column (5) has been reduced by an assumed management fee of 0.30%.

# Financial Analysis: Details of the Premium Financing

Presented By: [Licensed user's name appears here]

For: Arthur Baxter & Allison Baxter

## Details of Hypothetical Equity Assets

		Initial Cost Basis 1,850,000	Growth 7.00%	Dividend Tax Rate 2.00%	Dividend Tax Rate 25.00%	Pre-Retirement Income Tax Rate 40.00%	Retirement Income Tax Rate 40.00%	Composite Capital Gains Tax Rate* 30.25%	Turnover Assumption 50.00%			
Yr	M/F Ages	(1) Beginning of Year Value of Asset	(2)** + Fund Deposits	(3) - Sale of Equities	(4) Capital Growth	(5) + After Tax Reinvested Dividends	(6) Year End Value of Assets Before Turnover	(7)*** Net Year End Value of Assets After Turnover	(8) After Tax Dividend Cash Flow	(9) + After Tax Equity Sales Cash Flow	(10) = Combined After Tax Cash Flow	
1	50/45	2,500,000	0	44,628	171,876	0	2,627,248	2,492,171	36,831	41,118	77,949	
2	51/46	2,492,171	0	33,677	172,095	0	2,630,589	2,533,250	36,877	32,072	68,949	
3	52/47	2,533,250	0	22,634	175,743	0	2,686,359	2,606,661	37,659	21,912	59,571	
4	53/48	2,606,661	0	11,052	181,693	0	2,777,302	2,705,042	38,934	10,786	49,720	
5	54/49	2,705,042	0	0	189,353	1,203	2,895,598	2,825,483	39,373	0	39,373	
6	55/50	2,825,483	0	0	197,784	13,877	3,037,144	2,966,511	28,505	0	28,505	
7	56/51	2,966,511	0	0	207,656	27,408	3,201,575	3,128,836	17,090	0	17,090	
8	57/52	3,128,836	0	0	219,019	41,833	3,389,688	3,313,779	5,100	0	5,100	
9	58/53	3,313,779	0	0	231,965	49,707	3,595,451	3,515,590	0	0	0	
10	59/54	3,515,590	0	0	246,091	52,734	3,814,415	3,730,025	0	0	0	
11	60/55	3,730,025	293,201	0	281,626	60,348	4,365,200	4,271,153	0	0	0	
12	61/56	4,271,153	307,861	0	320,531	68,685	4,968,230	4,862,270	0	0	0	
13	62/57	4,862,270	323,254	0	362,987	77,783	5,626,294	5,506,653	0	0	0	
14	63/58	5,506,653	339,417	0	409,225	87,691	6,342,986	6,208,095	0	0	0	
15	64/59	6,208,095	0	0	434,567	93,121	6,735,783	6,589,811	0	0	0	
16	65/60	6,589,811	0	261,184	443,004	0	6,771,631	6,621,968	94,929	257,108	352,037	
17	66/61	6,621,968	0	273,278	444,408	0	6,793,098	6,641,540	95,230	268,890	364,120	
18	67/62	6,641,540	0	285,881	444,896	0	6,800,555	6,648,140	95,335	281,228	376,563	
19	68/63	6,648,140	0	299,038	444,437	0	6,793,539	6,640,945	95,236	294,140	389,376	
20	69/64	6,640,945	0	312,789	442,971	0	6,771,127	6,618,873	94,922	307,649	402,571	
21	70/65	6,618,873	0	147,885	452,969	0	6,923,957	6,768,186	97,065	145,451	242,516	
22	71/66	6,768,186	0	150,765	463,219	0	7,080,640	6,921,303	99,261	148,282	247,543	
23	72/67	6,921,303	0	153,521	473,745	0	7,241,527	7,078,550	101,516	150,992	252,508	
24	73/68	7,078,550	0	156,139	484,569	0	7,406,980	7,240,269	103,836	153,566	257,402	
25	74/69	7,240,269	0	158,598	495,717	0	7,577,388	7,406,837	106,225	155,984	262,209	
26	75/70	7,406,837	0	99,843	511,490	0	7,818,484	7,642,503	109,605	98,197	207,802	
27	76/71	7,642,503	0	99,114	528,037	0	8,071,426	7,889,751	113,151	97,480	210,631	
28	77/72	7,889,751	0	98,923	545,358	0	8,336,186	8,148,551	116,862	97,293	214,155	
29	78/73	8,148,551	0	97,507	563,573	0	8,614,617	8,420,714	120,766	95,900	216,666	
30	79/74	8,420,714	0	96,771	582,676	0	8,906,619	8,706,144	124,859	95,176	220,035	
31	80/75	8,706,144	0	95,771	602,726	0	9,213,099	9,005,726	129,155	94,193	223,348	
32	81/76	9,005,726	0	94,504	623,786	0	9,535,008	9,320,388	133,668	92,946	226,614	
33	82/77	9,320,388	0	92,964	645,920	0	9,873,344	9,651,109	138,411	91,432	229,843	
34	83/78	9,651,109	0	91,153	669,197	0	10,229,153	9,998,909	143,399	89,651	233,050	
35	84/79	9,998,909	0	89,073	693,689	0	10,603,525	10,364,855	148,647	87,605	236,252	
36	85/80	10,364,855	0	88,674	719,333	0	10,995,514	10,748,020	154,142	87,213	241,355	
37	86/81	10,748,020	0	88,315	746,179	0	11,405,884	11,149,154	159,896	86,859	246,755	
38	87/82	11,149,154	0	88,049	774,277	0	11,835,382	11,568,984	165,916	86,598	252,514	
39	88/83	11,568,984	0	87,946	803,673	0	12,284,711	12,008,200	172,215	86,497	258,712	
40	89/84	12,008,200	0	88,086	834,408	0	12,754,522	12,467,436	178,802	86,634	265,436	
			1,263,733	3,707,762				574,390	3,333,418	3,642,852	6,976,270	

\*The composite capital gains tax rate includes 35.00% short-term gains subject to ordinary income tax and 65.00% long-term gains subject to capital gains tax of 25.00%.

\*\*Column (2) includes reinvestment of excess cash flow.

\*\*\*Column (7) has been reduced by a 0.50% management fee.

Capital gains tax calculations assume a ratio of asset value to remaining cost basis in any given year.

# Financial Analysis: Details of the Premium Financing

Presented By: [Licensed user's name appears here]

For: Arthur Baxter & Allison Baxter

## Details of Hypothetical Equity Assets

		Initial Cost Basis 1,850,000	Growth 7.00%	Dividend 2.00%	Dividend Tax Rate 25.00%	Pre-Retirement Income Tax Rate 40.00%	Retirement Income Tax Rate 40.00%	Composite Capital Gains Tax Rate* 30.25%	Turnover Assumption 50.00%								
Yr	M/F Ages	(1) Beginning of Year Value of Asset	+	(2)** Fund Deposits	-	(3) Sale of Equities	(4) Capital Growth	+	(5) After Tax Reinvested Dividends	=	(6) Year End Value of Assets Before Turnover	(7)*** Net Year End Value of Assets After Turnover	(8) After Tax Dividend Cash Flow	+	(9) After Tax Equity Sales Cash Flow	=	(10) Combined After Tax Cash Flow
41	90/85	12,467,436		0		91,602	866,308		0		13,242,142	12,944,080	185,638		90,092		275,730
42	91/86	12,944,080		0		95,902	899,372		0		13,747,550	13,438,112	192,723		94,321		287,044
43	92/87	13,438,112		0		101,134	933,588		0		14,270,566	13,949,356	200,055		99,467		299,522
44	93/88	13,949,356		0		107,479	968,931		0		14,810,808	14,477,438	207,628		105,708		313,336
45	94/89	14,477,438		0		119,237	1,005,074		0		15,363,275	15,017,469	215,373		117,272		332,645
46	95/90	15,017,469		0		132,713	1,041,933		0		15,926,689	15,568,201	223,271		130,526		353,797
47	96/91	15,568,201		0		148,116	1,079,406		0		16,499,491	16,128,111	231,301		145,675		376,976
48	97/92	16,128,111		0		165,677	1,117,370		0		17,079,804	16,695,362	239,437		162,946		402,383
49	98/93	16,695,362		0		185,649	1,155,680		0		17,665,393	17,267,770	247,646		182,589		430,235
50	99/94	17,267,770		0		213,649	1,193,788		0		18,247,909	17,837,174	255,812		210,128		465,940

1,263,733
5,068,920
574,390
5,532,302
4,981,576
10,513,878

\*The composite capital gains tax rate includes 35.00% short-term gains subject to ordinary income tax and 65.00% long-term gains subject to capital gains tax of 25.00%.

\*\*Column (2) includes reinvestment of excess cash flow.  
 \*\*\*Column (7) has been reduced by a 0.50% management fee.

Capital gains tax calculations assume a ratio of asset value to remaining cost basis in any given year.

# Financial Analysis: Details of the Premium Financing

Presented By: [Licensed user's name appears here]

For: Arthur Baxter & Allison Baxter

## Details of Hypothetical Equity Assets - Portfolio Turnover

	Initial Value of Equity Account 2,500,000	Growth 7.00%	Dividend 2.00%	Dividend Tax Rate 25.00%	Pre-Retirement Income Tax Rate 40.00%	Retirement Income Tax Rate 40.00%	Composite Capital Gains Tax Rate* 30.25%	Turnover Assumption 50.00%			
Yr	(1) Beginning of Year Cost Basis	(2) Fund Deposits	(3) Sale of Equities to Fund Needs	(4) Capital Growth	(5) After Tax Reinvested Dividends	(6) Asset Value Before Turnover	(7) Adjusted Cost Basis	(8) Sale of Equities Caused by Turnover**	(9) Cost Basis Used by Turnover	(10) After Tax Reinvested Turnover	(11)*** Net Year End Value of Asset After Turnover
1	1,850,000	0	44,628	171,876	0	2,627,248	1,816,976	1,313,624	908,488	1,191,070	2,492,171
2	2,099,558	0	33,677	172,095	0	2,630,589	2,071,186	1,315,295	1,035,593	1,230,685	2,533,250
3	2,266,278	0	22,634	175,743	0	2,686,359	2,246,029	1,343,180	1,123,015	1,276,580	2,606,661
4	2,399,594	0	11,052	181,693	0	2,777,302	2,389,420	1,388,651	1,194,710	1,329,984	2,705,042
5	2,524,694	0	0	189,353	1,203	2,895,598	2,525,897	1,447,799	1,262,949	1,391,882	2,825,483
6	2,654,830	0	0	197,784	13,877	3,037,144	2,668,707	1,518,572	1,334,354	1,462,846	2,966,511
7	2,797,200	0	0	207,656	27,408	3,201,575	2,824,608	1,600,788	1,412,304	1,543,771	3,128,836
8	2,956,075	0	0	219,019	41,833	3,389,688	2,997,908	1,694,844	1,498,954	1,635,587	3,313,779
9	3,134,541	0	0	231,965	49,707	3,595,451	3,184,248	1,797,726	1,592,124	1,735,531	3,515,590
10	3,327,655	0	0	246,091	52,734	3,814,415	3,380,389	1,907,208	1,690,195	1,841,561	3,730,025
11	3,531,756	293,201	0	281,626	60,348	4,365,200	3,885,305	2,182,600	1,942,652	2,110,016	4,271,153
12	4,052,668	307,861	0	320,531	68,685	4,968,230	4,429,214	2,484,115	2,214,607	2,402,589	4,862,270
13	4,617,196	323,254	0	362,987	77,783	5,626,294	5,018,233	2,813,147	2,509,116	2,721,178	5,506,653
14	5,230,294	339,417	0	409,225	87,691	6,342,986	5,657,403	3,171,493	2,828,701	3,067,798	6,208,095
15	5,896,500	0	0	434,567	93,121	6,735,783	5,989,621	3,367,892	2,994,810	3,255,034	6,589,811
16	6,249,845	0	261,184	443,004	0	6,771,631	6,002,135	3,385,816	3,001,068	3,269,429	6,621,968
17	6,270,497	0	273,278	444,408	0	6,793,098	6,011,724	3,396,549	3,005,862	3,278,366	6,641,540
18	6,284,228	0	285,881	444,896	0	6,800,555	6,013,727	3,400,278	3,006,864	3,281,270	6,648,140
19	6,288,133	0	299,038	444,437	0	6,793,539	6,005,288	3,396,770	3,002,644	3,277,547	6,640,945
20	6,280,191	0	312,789	442,971	0	6,771,127	5,984,394	3,385,564	2,992,197	3,266,570	6,618,873
21	6,258,767	0	147,885	452,969	0	6,923,957	6,118,927	3,461,979	3,059,464	3,340,218	6,768,186
22	6,399,682	0	150,765	463,219	0	7,080,640	6,257,126	3,540,320	3,128,563	3,415,763	6,921,303
23	6,544,326	0	153,521	473,745	0	7,241,527	6,399,166	3,620,764	3,199,583	3,493,357	7,078,550
24	6,692,940	0	156,139	484,569	0	7,406,980	6,545,307	3,703,490	3,272,653	3,573,162	7,240,269
25	6,845,815	0	158,598	495,717	0	7,577,388	6,695,857	3,788,694	3,347,929	3,655,363	7,406,837
26	7,003,291	0	99,843	511,490	0	7,818,484	6,908,888	3,909,242	3,454,444	3,771,666	7,642,503
27	7,226,110	0	99,114	528,037	0	8,071,426	7,132,396	4,035,713	3,566,198	3,893,685	7,889,751
28	7,459,883	0	98,923	545,358	0	8,336,186	7,366,350	4,168,093	3,683,175	4,021,405	8,148,551
29	7,704,580	0	97,507	563,573	0	8,614,617	7,612,386	4,307,309	3,806,193	4,155,721	8,420,714
30	7,961,914	0	96,771	582,676	0	8,906,619	7,870,415	4,453,310	3,935,208	4,296,584	8,706,144
31	8,231,791	0	95,771	602,726	0	9,213,099	8,141,238	4,606,550	4,070,619	4,444,431	9,005,726
32	8,515,050	0	94,504	623,786	0	9,535,008	8,425,695	4,767,504	4,212,847	4,599,720	9,320,388
33	8,812,568	0	92,964	645,920	0	9,873,344	8,724,669	4,936,672	4,362,334	4,762,935	9,651,109
34	9,125,269	0	91,153	669,197	0	10,229,153	9,039,083	5,114,577	4,519,541	4,934,578	9,998,909
35	9,454,120	0	89,073	693,689	0	10,603,525	9,369,900	5,301,763	4,684,950	5,115,177	10,364,855
36	9,800,127	0	88,674	719,333	0	10,995,514	9,716,285	5,497,757	4,858,142	5,304,273	10,748,020
37	10,162,416	0	88,315	746,179	0	11,405,884	10,078,912	5,702,942	5,039,456	5,502,238	11,149,154
38	10,541,694	0	88,049	774,277	0	11,835,382	10,458,442	5,917,691	5,229,221	5,709,429	11,568,984
39	10,938,650	0	87,946	803,673	0	12,284,711	10,855,495	6,142,356	5,427,748	5,926,187	12,008,200
40	11,353,934	0	88,086	834,408	0	12,754,522	11,270,648	6,377,261	5,635,324	6,152,825	12,467,436
		1,263,733	3,707,762		574,390						

\*The composite capital gains tax rate includes 35.00% short-term gains subject to ordinary income tax and 65.00% long-term gains subject to capital gains tax of 25.00%.

\*\*Calculation assumes column (6) times turnover assumption.

Column (2) includes reinvestment of excess cash flow.

\*\*\*Column (11) = column (6) - column (8) + column (10) and has been reduced by a 0.50% management fee.

Capital gains tax calculations assume a ratio of asset value to remaining cost basis in any given year.

# Financial Analysis: Details of the Premium Financing

Presented By: [Licensed user's name appears here]

For: Arthur Baxter & Allison Baxter

## Details of Hypothetical Equity Assets - Portfolio Turnover

	Initial Value of Equity Account 2,500,000	Growth 7.00%	Dividend 2.00%	Dividend Tax Rate 25.00%	Pre-Retirement Income Tax Rate 40.00%	Retirement Income Tax Rate 40.00%	Composite Capital Gains Tax Rate* 30.25%	Turnover Assumption 50.00%			
Yr	(1) Beginning of Year Cost Basis	(2) Fund Deposits	(3) Sale of Equities to Fund Needs	(4) Capital Growth	(5) After Tax Reinvested Dividends	(6) Asset Value Before Turnover	(7) Adjusted Cost Basis	(8) Sale of Equities Caused by Turnover**	(9) Cost Basis Used by Turnover	(10) After Tax Reinvested Turnover	(11)*** Net Year End Value of Asset After Turnover
41	11,788,149	0	91,602	866,308	0	13,242,142	11,701,537	6,621,071	5,850,769	6,388,055	12,944,080
42	12,238,824	0	95,902	899,372	0	13,747,550	12,148,147	6,873,775	6,074,073	6,631,865	13,438,112
43	12,705,939	0	101,134	933,588	0	14,270,566	12,610,315	7,135,283	6,305,157	6,884,170	13,949,356
44	13,189,327	0	107,479	968,931	0	14,810,808	13,087,704	7,405,404	6,543,852	7,144,785	14,477,438
45	13,688,637	0	119,237	1,005,074	0	15,363,275	13,575,897	7,681,638	6,787,948	7,411,296	15,017,469
46	14,199,245	0	132,713	1,041,933	0	15,926,689	14,073,763	7,963,345	7,036,881	7,683,089	15,568,201
47	14,719,971	0	148,116	1,079,406	0	16,499,491	14,579,925	8,249,746	7,289,962	7,959,411	16,128,111
48	15,249,373	0	165,677	1,117,370	0	17,079,804	15,092,723	8,539,902	7,546,362	8,239,356	16,695,362
49	15,785,718	0	185,649	1,155,680	0	17,665,393	15,610,184	8,832,697	7,805,092	8,521,846	17,267,770
50	16,326,938	0	213,649	1,193,788	0	18,247,909	16,124,930	9,123,955	8,062,465	8,802,854	17,837,174

1,263,733

5,068,920

574,390

\*The composite capital gains tax rate includes 35.00% short-term gains subject to ordinary income tax and 65.00% long-term gains subject to capital gains tax of 25.00%.

\*\*Calculation assumes column (6) times turnover assumption.

Column (2) includes reinvestment of excess cash flow.

\*\*\*Column (11) = column (6) - column (8) + column (10) and has been reduced by a 0.50% management fee.

Capital gains tax calculations assume a ratio of asset value to remaining cost basis in any given year.

# Financial Analysis: Details of the Premium Financing

Presented By: [Licensed user's name appears here]

For: Arthur Baxter & Allison Baxter

## Summary of Illiquid Assets

Year	M/F Ages	(1) Principal Residence (4.00% Growth)	+	(2) Personal Property (-5.00% Growth)	+	(3) S Corporation (5.00% Growth)	=	(4) Total Illiquid Assets
1	50/45	520,000		380,000		5,250,000		6,150,000
2	51/46	540,800		361,000		5,512,500		6,414,300
3	52/47	562,432		342,950		5,788,125		6,693,507
4	53/48	584,929		325,803		6,077,531		6,988,263
5	54/49	608,326		309,512		6,381,408		7,299,246
6	55/50	632,660		294,037		6,700,478		7,627,175
7	56/51	657,966		279,335		7,035,502		7,972,803
8	57/52	684,285		265,368		7,387,277		8,336,930
9	58/53	711,656		252,100		7,756,641		8,720,397
10	59/54	740,122		239,495		8,144,473		9,124,090
11	60/55	769,727		227,520		8,551,697		9,548,944
12	61/56	800,516		216,144		8,979,282		9,995,942
13	62/57	832,537		205,337		9,428,246		10,466,120
14	63/58	865,838		195,070		9,899,658		10,960,566
15	64/59	900,472		185,316		10,394,641		11,480,429
16	65/60	936,491		176,051		10,914,373		12,026,915
17	66/61	973,950		167,248		11,460,092		12,601,290
18	67/62	1,012,908		158,886		12,033,096		13,204,890
19	68/63	1,053,425		150,941		12,634,751		13,839,117
20	69/64	1,095,562		143,394		13,266,489		14,505,445
21	70/65	1,139,384		136,225		13,929,813		15,205,422
22	71/66	1,184,959		129,413		14,626,304		15,940,676
23	72/67	1,232,358		122,943		15,357,619		16,712,920
24	73/68	1,281,652		116,796		16,125,500		17,523,948
25	74/69	1,332,918		110,956		16,931,775		18,375,649
26	75/70	1,386,235		105,408		17,778,363		19,270,006
27	76/71	1,441,684		100,138		18,667,282		20,209,104
28	77/72	1,499,352		95,131		19,600,646		21,195,129
29	78/73	1,559,326		90,374		20,580,678		22,230,378
30	79/74	1,621,699		85,856		21,609,712		23,317,267
31	80/75	1,686,567		81,563		22,690,197		24,458,327
32	81/76	1,754,029		77,485		23,824,707		25,656,221
33	82/77	1,824,191		73,610		25,015,943		26,913,744
34	83/78	1,897,158		69,930		26,266,740		28,233,828
35	84/79	1,973,045		66,433		27,580,077		29,619,555
36	85/80	2,051,966		63,112		28,959,081		31,074,159
37	86/81	2,134,045		59,956		30,407,035		32,601,036
38	87/82	2,219,407		56,958		31,927,386		34,203,751
39	88/83	2,308,183		54,110		33,523,756		35,886,049
40	89/84	2,400,510		51,405		35,199,944		37,651,859

# Financial Analysis: Details of the Premium Financing

Presented By: [Licensed user's name appears here]

For: Arthur Baxter & Allison Baxter

## Summary of Illiquid Assets

Year	M/F Ages	(1) Principal Residence (4.00% Growth)	+	(2) Personal Property (-5.00% Growth)	+	(3) S Corporation (5.00% Growth)	=	(4) Total Illiquid Assets
41	90/85	2,496,531		48,835		36,959,941		39,505,307
42	91/86	2,596,392		46,393		38,807,938		41,450,723
43	92/87	2,700,248		44,073		40,748,335		43,492,656
44	93/88	2,808,258		41,870		42,785,751		45,635,879
45	94/89	2,920,588		39,776		44,925,039		47,885,403
46	95/90	3,037,411		37,787		47,171,291		50,246,489
47	96/91	3,158,908		35,898		49,529,855		52,724,661
48	97/92	3,285,264		34,103		52,006,348		55,325,715
49	98/93	3,416,675		32,398		54,606,666		58,055,739
50	99/94	3,553,342		30,778		57,336,999		60,921,119

# Financial Analysis: Details of the Premium Financing

Presented By: [Licensed user's name appears here]

For: Arthur Baxter & Allison Baxter

## Hypothetical Net Worth (After Providing Required Cash Flow)

Year	M/F Ages	(1) Year End Value of Illiquid Assets	(2) Year End Value of Retirement Plan Assets	(3) Year End Value of Taxable Assets	(4) Year End Value of Tax Exempt Assets	(5) Year End Value of Equity Assets	(6) Year End Hypothetical Net Worth
1	50/45	6,150,000	1,703,440	800,000	797,600	2,492,171	11,943,211
2	51/46	6,414,300	1,813,567	800,000	795,135	2,533,250	12,356,252
3	52/47	6,693,507	1,930,814	800,000	792,678	2,606,661	12,823,660
4	53/48	6,988,263	2,055,641	800,000	790,229	2,705,042	13,339,175
5	54/49	7,299,246	2,188,538	800,000	787,787	2,825,483	13,901,054
6	55/50	7,627,175	2,330,027	800,000	785,353	2,966,511	14,509,066
7	56/51	7,972,803	2,480,663	800,000	782,926	3,128,836	15,165,228
8	57/52	8,336,930	2,641,038	800,000	780,507	3,313,779	15,872,254
9	58/53	8,720,397	2,811,781	800,000	785,791	3,515,590	16,633,559
10	59/54	9,124,090	2,993,563	800,000	804,871	3,730,025	17,452,549
11	60/55	9,548,944	3,187,097	819,200	826,530	4,271,153	18,652,924
12	61/56	9,995,942	3,393,143	838,861	848,772	4,862,270	19,938,988
13	62/57	10,466,120	3,612,510	858,994	871,612	5,506,653	21,315,889
14	63/58	10,960,566	3,846,059	879,610	895,067	6,208,095	22,789,397
15	64/59	11,480,429	4,094,707	900,721	919,153	6,589,811	23,984,821
16	65/60	12,026,915	4,359,430	900,721	916,313	6,621,968	24,825,347
17	66/61	12,601,290	4,641,267	900,721	913,481	6,641,540	25,698,299
18	67/62	13,204,890	4,941,325	900,721	910,659	6,648,140	26,605,735
19	68/63	13,839,117	5,260,782	900,721	907,845	6,640,945	27,549,410
20	69/64	14,505,445	5,600,892	900,721	905,040	6,618,873	28,530,971
21	70/65	15,205,422	5,745,362	900,721	902,243	6,768,186	29,521,934
22	71/66	15,940,676	5,885,977	900,721	899,456	6,921,303	30,548,133
23	72/67	16,712,920	6,021,720	900,721	896,676	7,078,550	31,610,587
24	73/68	17,523,948	6,151,469	900,721	893,905	7,240,269	32,710,312
25	74/69	18,375,649	6,273,987	900,721	891,144	7,406,837	33,848,338
26	75/70	19,270,006	6,387,915	900,721	888,390	7,642,503	35,089,535
27	76/71	20,209,104	6,491,762	900,721	885,645	7,889,751	36,376,983
28	77/72	21,195,129	6,585,443	900,721	882,908	8,148,551	37,712,752
29	78/73	22,230,378	6,665,813	900,721	880,180	8,420,714	39,097,806
30	79/74	23,317,267	6,732,821	900,721	877,461	8,706,144	40,534,414
31	80/75	24,458,327	6,784,777	900,721	874,750	9,005,726	42,024,301
32	81/76	25,656,221	6,819,870	900,721	872,047	9,320,388	43,569,247
33	82/77	26,913,744	6,836,168	900,721	869,352	9,651,109	45,171,094
34	83/78	28,233,828	6,831,615	900,721	866,666	9,998,909	46,831,739
35	84/79	29,619,555	6,804,035	900,721	863,987	10,364,855	48,553,153
36	85/80	31,074,159	6,754,462	900,721	861,317	10,748,020	50,338,679
37	86/81	32,601,036	6,681,128	900,721	858,656	11,149,154	52,190,695
38	87/82	34,203,751	6,582,237	900,721	856,002	11,568,984	54,111,695
39	88/83	35,886,049	6,455,985	900,721	853,357	12,008,200	56,104,312
40	89/84	37,651,859	6,300,584	900,721	850,720	12,467,436	58,171,320

# Financial Analysis: Details of the Premium Financing

Presented By: [Licensed user's name appears here]

For: Arthur Baxter & Allison Baxter

## Hypothetical Net Worth (After Providing Required Cash Flow)

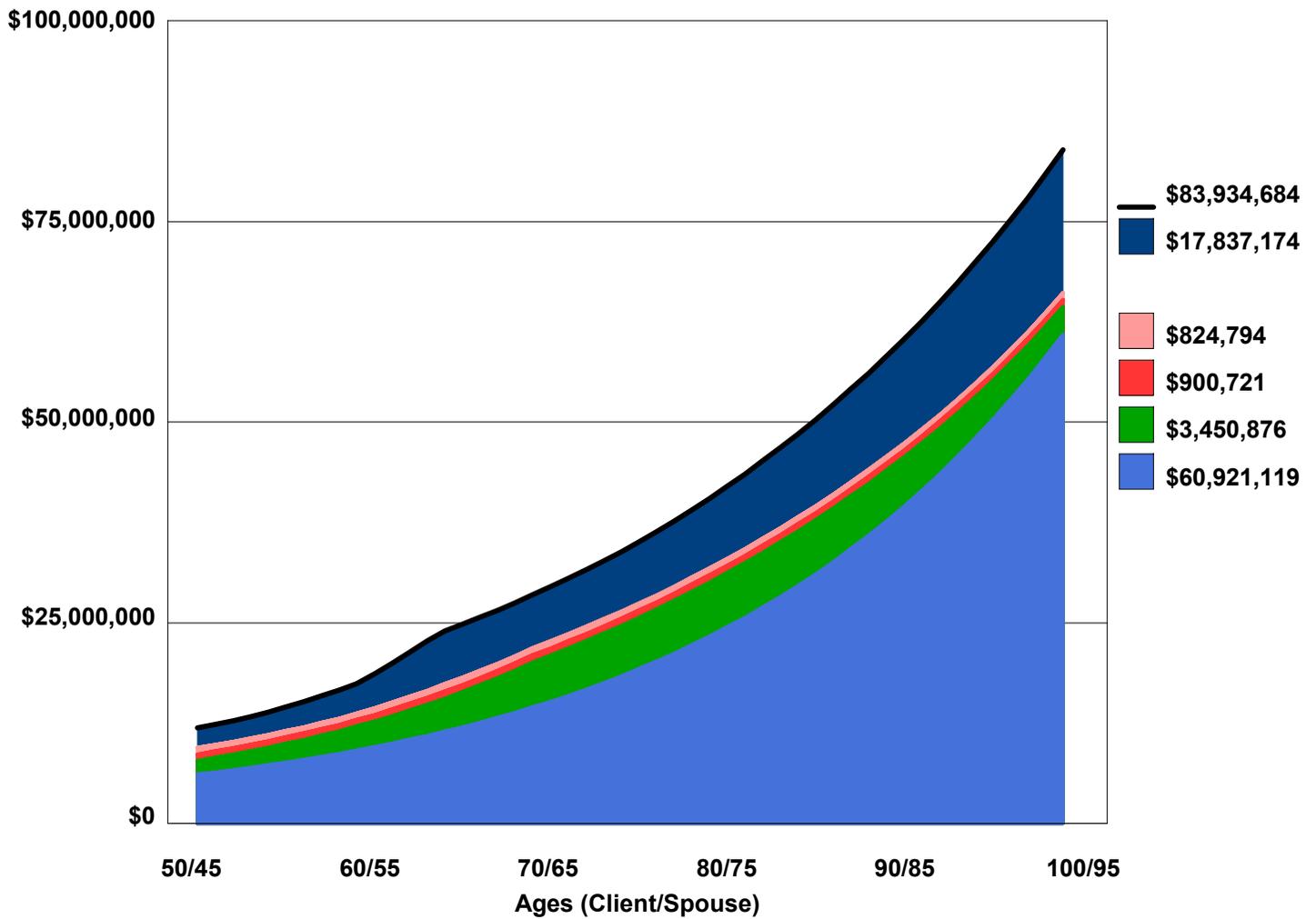
Year	M/F Ages	(1) Year End Value of Illiquid Assets	(2) Year End Value of Retirement Plan Assets	(3) Year End Value of Taxable Assets	(4) Year End Value of Tax Exempt Assets	(5) Year End Value of Equity Assets	(6) Year End Hypothetical Net Worth
41	90/85	39,505,307	6,119,503	900,721	848,091	12,944,080	60,317,702
42	91/86	41,450,723	5,911,876	900,721	845,470	13,438,112	62,546,902
43	92/87	43,492,656	5,677,012	900,721	842,858	13,949,356	64,862,603
44	93/88	45,635,879	5,414,445	900,721	840,254	14,477,438	67,268,737
45	94/89	47,885,403	5,131,029	900,721	837,657	15,017,469	69,772,279
46	95/90	50,246,489	4,827,547	900,721	835,069	15,568,201	72,378,027
47	96/91	52,724,661	4,505,124	900,721	832,488	16,128,111	75,091,105
48	97/92	55,325,715	4,165,278	900,721	829,916	16,695,362	77,916,992
49	98/93	58,055,739	3,809,977	900,721	827,351	17,267,770	80,861,558
50	99/94	60,921,119	3,450,876	900,721	824,794	17,837,174	83,934,684

# Financial Analysis: Details of the Premium Financing

Presented By: [Licensed user's name appears here]

For: Arthur Baxter & Allison Baxter

## Hypothetical Net Worth (After Providing Required Cash Flow) 50 Year Analysis



<u>At Year 50</u>	
Hypothetical Net Worth	— \$83,934,684
Hypothetical Equity Assets	■ \$17,837,174
Tax Exempt Assets	■ \$824,794
Taxable Assets	■ \$900,721
Retirement Plan Assets	■ \$3,450,876
Illiquid Assets	■ \$60,921,119

# Financial Analysis: Details of the Premium Financing

Presented By: [Licensed user's name appears here]

For: Arthur Baxter & Allison Baxter

## Hypothetical Family Net Worth (After Providing Required Cash Flow)

Year	M/F Ages	(1) Year End Value of Illiquid Assets	(2) Year End Value of Retirement Plan Assets	(3) Year End Value of Taxable Assets	(4) Year End Value of Tax Exempt Assets	(5) Year End Value of Equity Assets	(6) Year End Value of Assets Outside the Estate	(7) Year End Hypothetical Net Worth
1	50/45	6,150,000	1,703,440	800,000	797,600	2,492,171	71,724	12,014,935
2	51/46	6,414,300	1,813,567	800,000	795,135	2,533,250	177,792	12,534,044
3	52/47	6,693,507	1,930,814	800,000	792,678	2,606,661	318,461	13,142,121
4	53/48	6,988,263	2,055,641	800,000	790,229	2,705,042	495,427	13,834,602
5	54/49	7,299,246	2,188,538	800,000	787,787	2,825,483	710,384	14,611,438
6	55/50	7,627,175	2,330,027	800,000	785,353	2,966,511	966,161	15,475,227
7	56/51	7,972,803	2,480,663	800,000	782,926	3,128,836	1,265,792	16,431,020
8	57/52	8,336,930	2,641,038	800,000	780,507	3,313,779	1,644,826	17,517,080
9	58/53	8,720,397	2,811,781	800,000	785,791	3,515,590	2,045,572	18,679,131
10	59/54	9,124,090	2,993,563	800,000	804,871	3,730,025	2,469,973	19,922,522
11	60/55	9,548,944	3,187,097	819,200	826,530	4,271,153	2,818,984	21,471,908
12	61/56	9,995,942	3,393,143	838,861	848,772	4,862,270	3,192,862	23,131,850
13	62/57	10,466,120	3,612,510	858,994	871,612	5,506,653	3,593,009	24,908,898
14	63/58	10,960,566	3,846,059	879,610	895,067	6,208,095	4,020,917	26,810,314
15	64/59	11,480,429	4,094,707	900,721	919,153	6,589,811	4,479,640	28,464,461
16	65/60	12,026,915	4,359,430	900,721	916,313	6,621,968	4,897,733	29,723,080
17	66/61	12,601,290	4,641,267	900,721	913,481	6,641,540	5,348,297	31,046,596
18	67/62	13,204,890	4,941,325	900,721	910,659	6,648,140	5,834,162	32,439,897
19	68/63	13,839,117	5,260,782	900,721	907,845	6,640,945	6,358,726	33,908,136
20	69/64	14,505,445	5,600,892	900,721	905,040	6,618,873	6,925,800	35,456,771
21	70/65	15,205,422	5,745,362	900,721	902,243	6,768,186	7,539,267	37,061,201
22	71/66	15,940,676	5,885,977	900,721	899,456	6,921,303	8,205,379	38,753,512
23	72/67	16,712,920	6,021,720	900,721	896,676	7,078,550	8,931,377	40,541,964
24	73/68	17,523,948	6,151,469	900,721	893,905	7,240,269	9,725,884	42,436,196
25	74/69	18,375,649	6,273,987	900,721	891,144	7,406,837	10,599,499	44,447,837
26	75/70	19,270,006	6,387,915	900,721	888,390	7,642,503	11,565,352	46,654,887
27	76/71	20,209,104	6,491,762	900,721	885,645	7,889,751	12,639,646	49,016,629
28	77/72	21,195,129	6,585,443	900,721	882,908	8,148,551	13,840,877	51,553,629
29	78/73	22,230,378	6,665,813	900,721	880,180	8,420,714	15,158,321	54,256,127
30	79/74	23,317,267	6,732,821	900,721	877,461	8,706,144	16,587,685	57,122,099
31	80/75	24,458,327	6,784,777	900,721	874,750	9,005,726	18,137,119	60,161,420
32	81/76	25,656,221	6,819,870	900,721	872,047	9,320,388	19,812,952	63,382,199
33	82/77	26,913,744	6,836,168	900,721	869,352	9,651,109	21,623,419	66,794,513
34	83/78	28,233,828	6,831,615	900,721	866,666	9,998,909	23,576,918	70,408,657
35	84/79	29,619,555	6,804,035	900,721	863,987	10,364,855	25,681,276	74,234,429
36	85/80	31,074,159	6,754,462	900,721	861,317	10,748,020	27,942,603	78,281,282
37	86/81	32,601,036	6,681,128	900,721	858,656	11,149,154	30,370,506	82,561,201
38	87/82	34,203,751	6,582,237	900,721	856,002	11,568,984	32,971,526	87,083,221
39	88/83	35,886,049	6,455,985	900,721	853,357	12,008,200	35,750,746	91,855,058
40	89/84	37,651,859	6,300,584	900,721	850,720	12,467,436	38,712,422	96,883,742

# Financial Analysis: Details of the Premium Financing

Presented By: [Licensed user's name appears here]

For: Arthur Baxter & Allison Baxter

## Hypothetical Family Net Worth (After Providing Required Cash Flow)

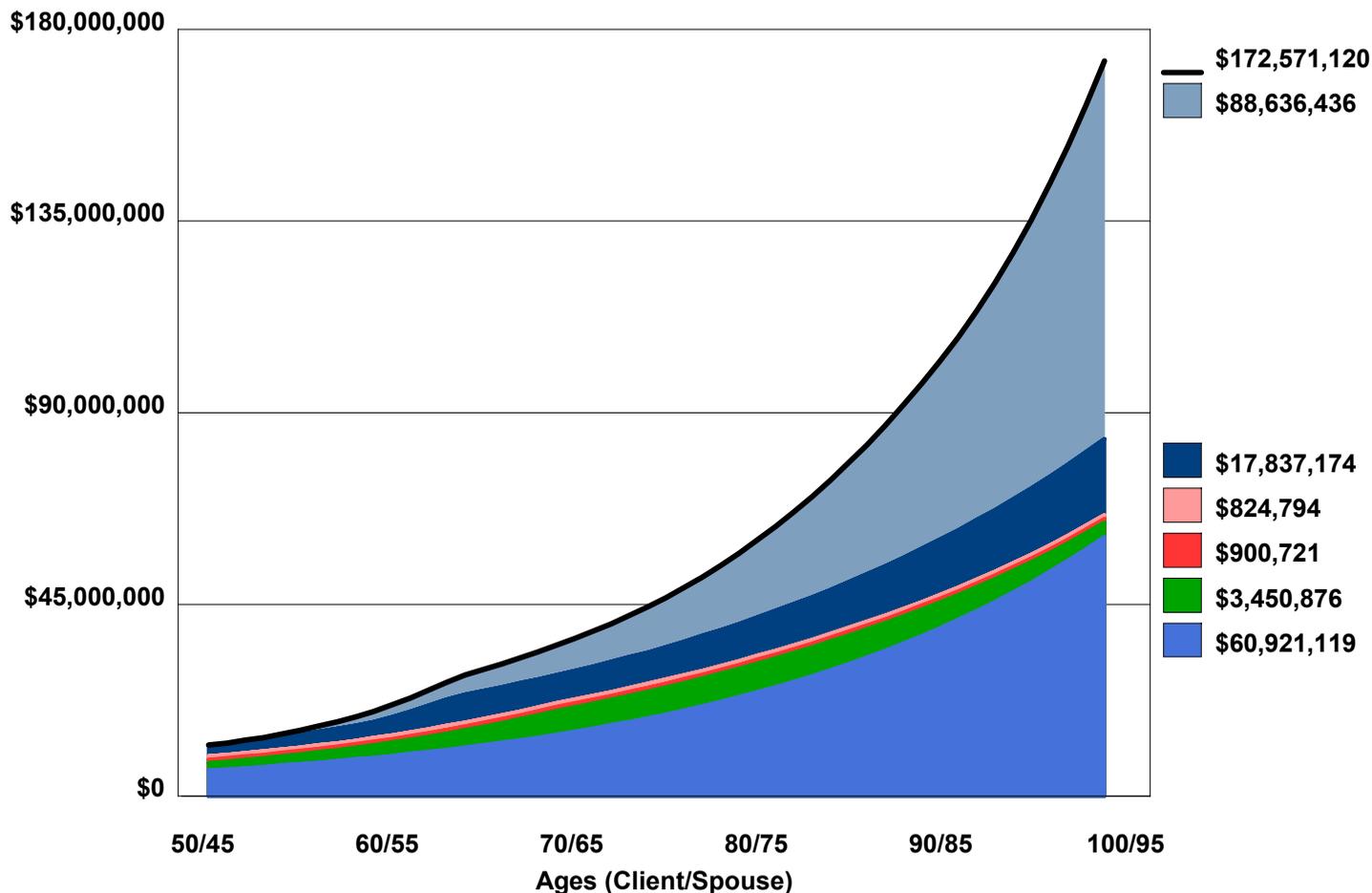
Year	M/F Ages	(1) Year End Value of Illiquid Assets	(2) Year End Value of Retirement Plan Assets	(3) Year End Value of Taxable Assets	(4) Year End Value of Tax Exempt Assets	(5) Year End Value of Equity Assets	(6) Year End Value of Assets Outside the Estate	(7) Year End Hypothetical Net Worth
41	90/85	39,505,307	6,119,503	900,721	848,091	12,944,080	41,858,331	102,176,033
42	91/86	41,450,723	5,911,876	900,721	845,470	13,438,112	45,284,745	107,831,647
43	92/87	43,492,656	5,677,012	900,721	842,858	13,949,356	49,040,969	113,903,572
44	93/88	45,635,879	5,414,445	900,721	840,254	14,477,438	53,190,793	120,459,530
45	94/89	47,885,403	5,131,029	900,721	837,657	15,017,469	57,815,510	127,587,789
46	95/90	50,246,489	4,827,547	900,721	835,069	15,568,201	63,011,438	135,389,465
47	96/91	52,724,661	4,505,124	900,721	832,488	16,128,111	68,652,731	143,743,836
48	97/92	55,325,715	4,165,278	900,721	829,916	16,695,362	74,776,596	152,693,588
49	98/93	58,055,739	3,809,977	900,721	827,351	17,267,770	81,423,304	162,284,862
50	99/94	60,921,119	3,450,876	900,721	824,794	17,837,174	88,636,436	172,571,120

# Financial Analysis: Details of the Premium Financing

Presented By: [Licensed user's name appears here]

For: Arthur Baxter & Allison Baxter

## Hypothetical Family Net Worth (After Providing Required Cash Flow) 50 Year Analysis



	<u>At Year 50</u>
<b>Hypothetical Family Net Worth</b>	<b>\$172,571,120</b>
<b>Assets Outside the Estate</b>	<b>\$88,636,436</b>
<b>Hypothetical Equity Assets</b>	<b>\$17,837,174</b>
<b>Tax Exempt Assets</b>	<b>\$824,794</b>
<b>Taxable Assets</b>	<b>\$900,721</b>
<b>Retirement Plan Assets</b>	<b>\$3,450,876</b>
<b>Illiquid Assets</b>	<b>\$60,921,119</b>

Values on this page may include non-guaranteed life insurance values. If so, actual results are likely to vary, and this report is not valid unless accompanied by a life insurance basic illustration that details non-guaranteed and guaranteed elements.

# Financial Analysis: Details of the Premium Financing

Presented By: [Licensed user's name appears here]

For: Arthur Baxter & Allison Baxter

## Wealth Transfer Summary (After Providing Required Cash Flow)

Year	M/F Ages	(1) Total Estate Assets*	(2) Total Transfer Taxes**	(3) Net Estate to Heirs	(4) Year End Total Assets Outside the Estate	(5) Year End Wealth Transferred to Heirs
1	50/45	11,943,211	895,519	11,047,692	25,960,680	37,008,372
2	51/46	12,356,252	999,854	11,356,398	25,216,061	36,572,459
3	52/47	12,823,660	1,120,817	11,702,843	24,444,812	36,147,655
4	53/48	13,339,175	1,255,355	12,083,820	23,644,077	35,727,897
5	54/49	13,901,054	1,432,815	12,468,239	22,810,645	35,278,884
6	55/50	14,509,066	1,619,332	12,889,734	21,941,060	34,830,794
7	56/51	15,165,228	1,827,030	13,338,198	21,031,052	34,369,250
8	57/52	15,872,254	2,045,920	13,826,334	21,117,027	34,943,361
9	58/53	16,633,559	2,288,698	14,344,861	21,199,070	35,543,931
10	59/54	17,452,549	2,545,668	14,906,881	21,276,736	36,183,617
11	60/55	18,652,924	2,898,460	15,754,464	21,037,297	36,791,761
12	61/56	19,938,988	3,272,155	16,666,833	20,779,349	37,446,182
13	62/57	21,315,889	3,692,983	17,622,906	20,501,349	38,124,255
14	63/58	22,789,397	4,139,431	18,649,966	20,200,985	38,850,951
15	64/59	23,984,821	4,477,817	19,507,004	19,876,950	39,383,954
16	65/60	24,825,347	4,669,619	20,155,728	19,536,714	39,692,442
17	66/61	25,698,299	4,869,986	20,828,313	19,179,465	40,007,778
18	67/62	26,605,735	5,087,972	21,517,763	18,804,354	40,322,117
19	68/63	27,549,410	5,316,528	22,232,882	18,410,488	40,643,370
20	69/64	28,530,971	5,556,576	22,974,395	17,996,929	40,971,324
21	70/65	29,521,934	5,751,300	23,770,634	17,562,691	41,333,325
22	71/66	30,548,133	5,951,308	24,596,825	17,106,742	41,703,567
23	72/67	31,610,587	6,156,796	25,453,791	16,627,995	42,081,786
24	73/68	32,710,312	6,375,933	26,334,379	16,125,310	42,459,689
25	74/69	33,848,338	6,592,872	27,255,466	15,597,492	42,852,958
26	75/70	35,089,535	6,849,276	28,240,259	15,043,282	43,283,541
27	76/71	36,376,983	7,106,063	29,270,920	14,461,363	43,732,283
28	77/72	37,712,752	7,372,044	30,340,708	15,174,487	45,515,195
29	78/73	39,097,806	7,654,943	31,442,863	16,589,882	48,032,745
30	79/74	40,534,414	7,939,658	32,594,756	18,124,396	50,719,152
31	80/75	42,024,301	8,234,523	33,789,778	19,786,668	53,576,446
32	81/76	43,569,247	8,539,872	35,029,375	21,583,427	56,612,802
33	82/77	45,171,094	8,856,033	36,315,061	23,523,410	59,838,471
34	83/78	46,831,739	9,183,335	37,648,404	25,615,524	63,263,928
35	84/79	48,553,153	9,514,108	39,039,045	27,868,089	66,907,134
36	85/80	50,338,679	9,857,909	40,480,770	30,287,620	70,768,390
37	86/81	52,190,695	10,215,315	41,975,380	32,884,311	74,859,691
38	87/82	54,111,695	10,578,948	43,532,747	35,665,147	79,197,894
39	88/83	56,104,312	10,957,482	45,146,830	38,635,580	83,782,410
40	89/84	58,171,320	11,343,651	46,827,669	41,800,205	88,627,874

\*Net of cash flow provided

\*\*See Transfer Tax Details report for details.

This page may include non-guaranteed life insurance values. If so, actual results are likely to vary. This page is not valid unless accompanied by a life insurance basic illustration that details non-guaranteed and guaranteed elements.

40 Year Summary

Total Estate Assets	\$ 58,171,320
Wealth Transferred to Heirs	\$ 88,627,874

# Financial Analysis: Details of the Premium Financing

Presented By: [Licensed user's name appears here]

For: Arthur Baxter & Allison Baxter

## Wealth Transfer Summary (After Providing Required Cash Flow)

Year	M/F Ages	(1) Total Estate Assets*	(2) Total Transfer Taxes**	(3) Net Estate to Heirs	(4) Year End Total Assets Outside the Estate	(5) Year End Wealth Transferred to Heirs
41	90/85	60,317,702	11,748,177	48,569,525	45,161,017	93,730,542
42	91/86	62,546,902	12,164,255	50,382,647	48,112,342	98,494,989
43	92/87	64,862,603	12,593,213	52,269,390	51,312,460	103,581,850
44	93/88	67,268,737	13,044,528	54,224,209	54,814,793	109,039,002
45	94/89	69,772,279	13,522,428	56,249,851	58,687,762	114,937,613
46	95/90	72,378,027	14,012,996	58,365,031	63,011,438	121,376,469
47	96/91	75,091,105	14,534,518	60,556,587	68,652,731	129,209,318
48	97/92	77,916,992	15,081,505	62,835,487	74,776,596	137,612,083
49	98/93	80,861,558	15,648,718	65,212,840	81,423,304	146,636,144
50	99/94	83,934,684	16,258,558	67,676,126	88,636,436	156,312,562

\*Net of cash flow provided

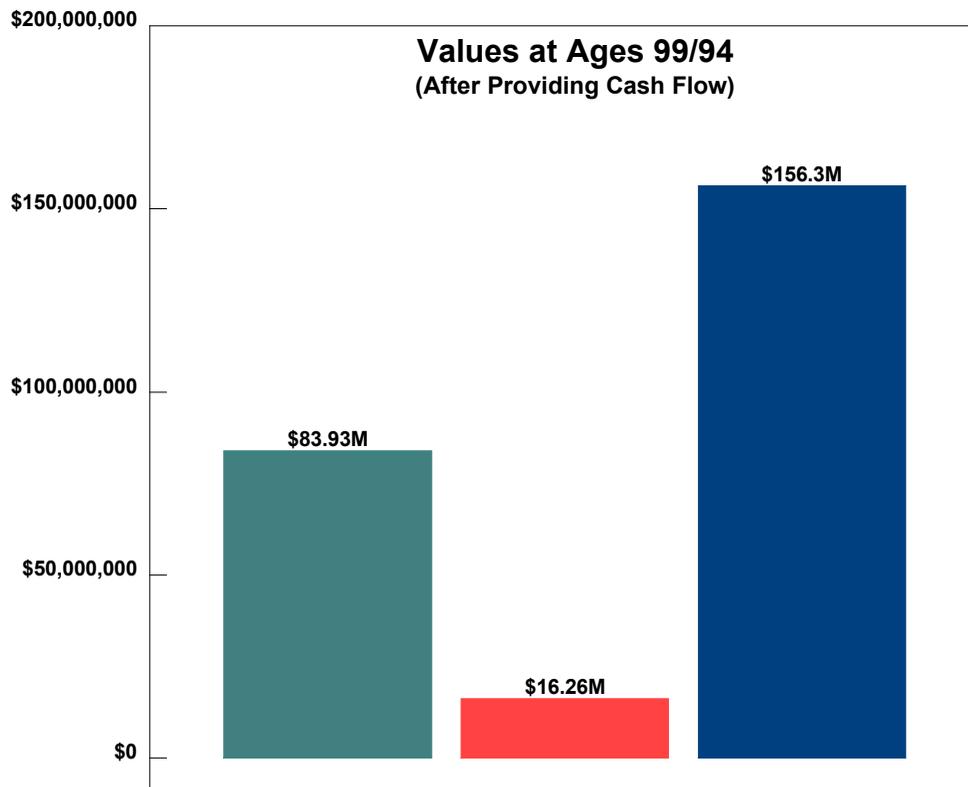
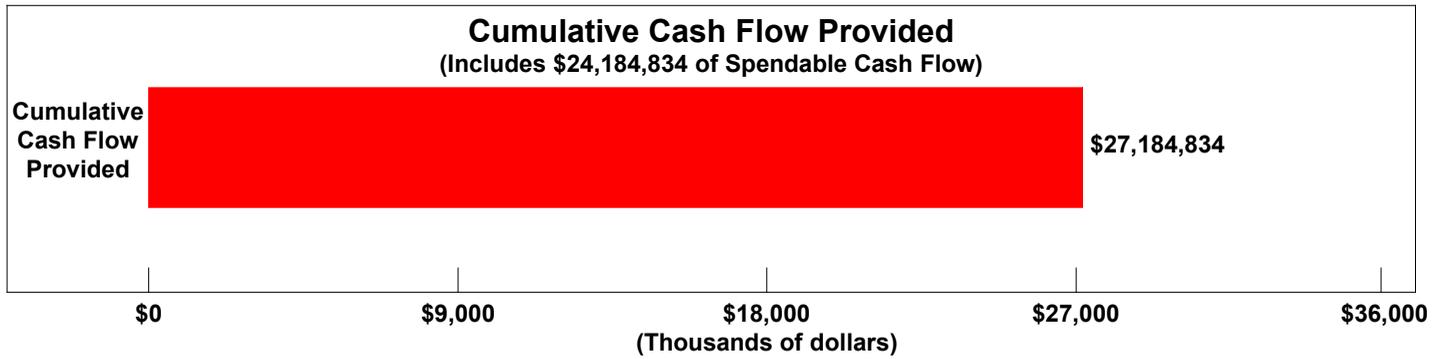
\*\*See Transfer Tax Details report for details.

This page may include non-guaranteed life insurance values. If so, actual results are likely to vary. This page is not valid unless accompanied by a life insurance basic illustration that details non-guaranteed and guaranteed elements.

Summary at Life Expectancy (Year 43)

Total Estate Assets	\$ 64,862,603
Wealth Transferred to Heirs	\$ 103,581,850

## Summary Analysis

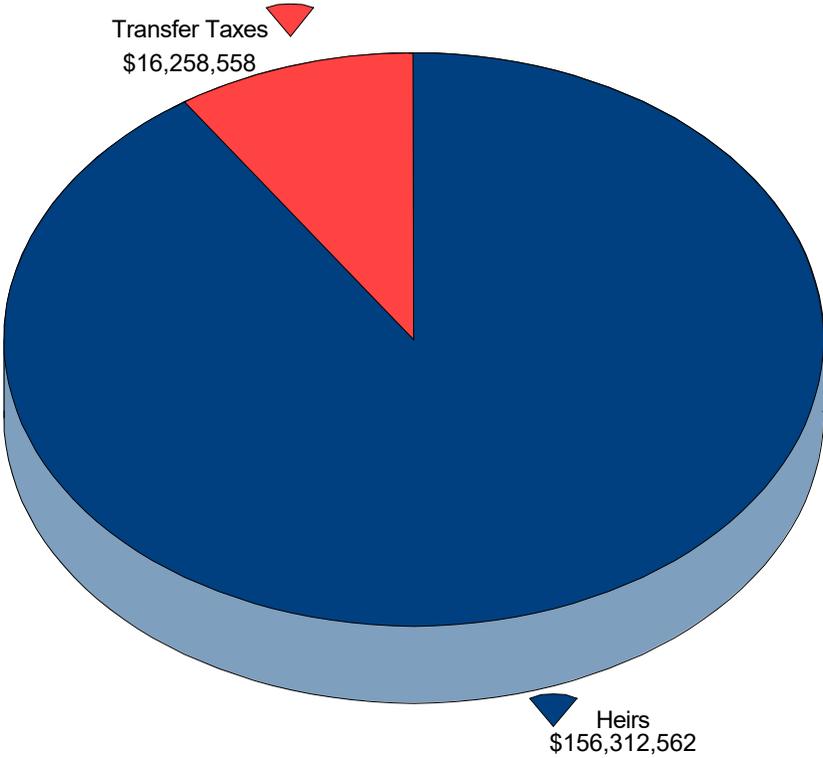


- Cumulative Cash Flow Provided
- Net Worth
- Transfer Taxes
- Wealth to Heirs

Values on this page may include non-guaranteed life insurance values. If so, actual results are likely to vary, and this report is not valid unless accompanied by a life insurance basic illustration that details non-guaranteed and guaranteed elements.

Distribution of Assets at Ages 99/94

Estate Distribution



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# Financial Analysis: Details of the Premium Financing

Presented By: [Licensed user's name appears here]

For: Arthur Baxter & Allison Baxter

## Wealth Transfer Details

Year	M/F Ages	(1) Client's Proposed Life Insurance Net Death Benefit* Outside the Estate	(2) Total Assets Outside the Estate
1	50/45	25,960,680	25,960,680
2	51/46	25,216,061	25,216,061
3	52/47	24,444,812	24,444,812
4	53/48	23,644,077	23,644,077
5	54/49	22,810,645	22,810,645
6	55/50	21,941,060	21,941,060
7	56/51	21,031,052	21,031,052
8	57/52	21,117,027	21,117,027
9	58/53	21,199,070	21,199,070
10	59/54	21,276,736	21,276,736
11	60/55	21,037,297	21,037,297
12	61/56	20,779,349	20,779,349
13	62/57	20,501,349	20,501,349
14	63/58	20,200,985	20,200,985
15	64/59	19,876,950	19,876,950
16	65/60	19,536,714	19,536,714
17	66/61	19,179,465	19,179,465
18	67/62	18,804,354	18,804,354
19	68/63	18,410,488	18,410,488
20	69/64	17,996,929	17,996,929
21	70/65	17,562,691	17,562,691
22	71/66	17,106,742	17,106,742
23	72/67	16,627,995	16,627,995
24	73/68	16,125,310	16,125,310
25	74/69	15,597,492	15,597,492
26	75/70	15,043,282	15,043,282
27	76/71	14,461,363	14,461,363
28	77/72	15,174,487	15,174,487
29	78/73	16,589,882	16,589,882
30	79/74	18,124,396	18,124,396
31	80/75	19,786,668	19,786,668
32	81/76	21,583,427	21,583,427
33	82/77	23,523,410	23,523,410
34	83/78	25,615,524	25,615,524
35	84/79	27,868,089	27,868,089
36	85/80	30,287,620	30,287,620
37	86/81	32,884,311	32,884,311
38	87/82	35,665,147	35,665,147
39	88/83	38,635,580	38,635,580
40	89/84	41,800,205	41,800,205

\*Reduced by loan from third party.

Values on this page may include non-guaranteed life insurance values. If so, actual results are likely to vary, and this report is not valid unless accompanied by a life insurance basic illustration that details non-guaranteed and guaranteed elements.

Wealth Transfer Details

Year	M/F Ages	(1) Client's Proposed Life Insurance Net Death Benefit* Outside the Estate	(2) Total Assets Outside the Estate
41	90/85	45,161,017	45,161,017
42	91/86	48,112,342	48,112,342
43	92/87	51,312,460	51,312,460
44	93/88	54,814,793	54,814,793
45	94/89	58,687,762	58,687,762
46	95/90	63,011,438	63,011,438
47	96/91	68,652,731	68,652,731
48	97/92	74,776,596	74,776,596
49	98/93	81,423,304	81,423,304
50	99/94	88,636,436	88,636,436

\*Reduced by loan from third party.

Values on this page may include non-guaranteed life insurance values. If so, actual results are likely to vary, and this report is not valid unless accompanied by a life insurance basic illustration that details non-guaranteed and guaranteed elements.

# Financial Analysis: Details of the Premium Financing

Presented By: [Licensed user's name appears here]

For: Arthur Baxter & Allison Baxter

## Transfer Tax Details

Year	M/F Ages	(1) Liquid Assets	+	(2) Illiquid Assets	=	(3) Total Estate Assets	(4) Taxable Estate	(5) Remaining Available Unified Credit Equivalent*	(6) Federal Estate Tax	(7) Income Tax on Retirement Plan Assets	(8) Total Transfer Taxes (6)+(7)
1	50/45	5,793,211		6,150,000		11,943,211	11,943,211	10,792,000	460,484	435,035	895,519
2	51/46	5,941,952		6,414,300		12,356,252	12,356,252	10,952,000	561,701	438,153	999,854
3	52/47	6,130,153		6,693,507		12,823,660	12,823,660	11,112,000	684,664	431,685	1,120,817
4	53/48	6,350,912		6,988,263		13,339,175	13,339,175	11,280,000	823,670	431,685	1,255,355
5	54/49	6,601,808		7,299,246		13,901,054	13,901,054	11,468,000	973,222	459,593	1,432,815
6	55/50	6,881,891		7,627,175		14,509,066	14,509,066	11,684,000	1,130,026	489,306	1,619,332
7	56/51	7,192,425		7,972,803		15,165,228	15,165,228	11,900,000	1,306,091	520,939	1,827,030
8	57/52	7,535,324		8,336,930		15,872,254	15,872,254	12,144,000	1,491,302	554,618	2,045,920
9	58/53	7,913,162		8,720,397		16,633,559	16,633,559	12,388,000	1,698,224	590,474	2,288,698
10	59/54	8,328,459		9,124,090		17,452,549	17,452,549	12,660,000	1,917,020	628,648	2,545,668
11	60/55	9,103,980		9,548,944		18,652,924	18,652,924	13,080,000	2,229,170	669,290	2,898,460
12	61/56	9,943,046		9,995,942		19,938,988	19,938,988	13,540,000	2,559,595	712,560	3,272,155
13	62/57	10,849,769		10,466,120		21,315,889	21,315,889	13,980,000	2,934,356	758,627	3,692,983
14	63/58	11,828,831		10,960,566		22,789,397	22,789,397	14,460,000	3,331,759	807,672	4,139,431
15	64/59	12,504,392		11,480,429		23,984,821	23,984,821	14,940,000	3,617,928	859,889	4,477,817
16	65/60	12,798,432		12,026,915		24,825,347	24,825,347	15,440,000	3,754,139	915,480	4,669,619
17	66/61	13,097,009		12,601,290		25,698,299	25,698,299	15,960,000	3,895,320	974,666	4,869,986
18	67/62	13,400,845		13,204,890		26,605,735	26,605,735	16,480,000	4,050,294	1,037,678	5,087,972
19	68/63	13,710,293		13,839,117		27,549,410	27,549,410	17,020,000	4,211,764	1,104,764	5,316,528
20	69/64	14,025,526		14,505,445		28,530,971	28,530,971	17,580,000	4,380,388	1,176,188	5,556,576
21	70/65	14,316,512		15,205,422		29,521,934	29,521,934	18,160,000	4,544,774	1,206,526	5,751,300
22	71/66	14,607,457		15,940,676		30,548,133	30,548,133	18,760,000	4,715,253	1,236,055	5,951,308
23	72/67	14,897,667		16,712,920		31,610,587	31,610,587	19,380,000	4,892,235	1,264,561	6,156,796
24	73/68	15,186,364		17,523,948		32,710,312	32,710,312	20,000,000	5,084,125	1,291,808	6,375,933
25	74/69	15,472,689		18,375,649		33,848,338	33,848,338	20,660,000	5,275,335	1,317,537	6,592,872
26	75/70	15,819,529		19,270,006		35,089,535	35,089,535	21,320,000	5,507,814	1,341,462	6,849,276
27	76/71	16,167,879		20,209,104		36,376,983	36,376,983	22,020,000	5,742,793	1,363,270	7,106,063
28	77/72	16,517,623		21,195,129		37,712,752	37,712,752	22,740,000	5,989,101	1,382,943	7,372,044
29	78/73	16,867,428		22,230,378		39,097,806	39,097,806	23,460,000	6,255,122	1,399,821	7,654,943
30	79/74	17,217,147		23,317,267		40,534,414	40,534,414	24,220,000	6,525,766	1,413,892	7,939,658
31	80/75	17,565,974		24,458,327		42,024,301	42,024,301	25,000,000	6,809,720	1,424,803	8,234,523
32	81/76	17,913,026		25,656,221		43,569,247	43,569,247	25,800,000	7,107,699	1,432,173	8,539,872
33	82/77	18,257,350		26,913,744		45,171,094	45,171,094	26,620,000	7,420,438	1,435,595	8,856,033
34	83/78	18,597,911		28,233,828		46,831,739	46,831,739	27,460,000	7,748,696	1,434,639	9,183,335
35	84/79	18,933,598		29,619,555		48,553,153	48,553,153	28,340,000	8,085,261	1,428,847	9,514,108
36	85/80	19,264,520		31,074,159		50,338,679	50,338,679	29,240,000	8,439,472	1,418,437	9,857,909
37	86/81	19,589,659		32,601,036		52,190,695	52,190,695	30,160,000	8,812,278	1,403,037	10,215,315
38	87/82	19,907,944		34,203,751		54,111,695	54,111,695	31,120,000	9,196,678	1,382,270	10,578,948
39	88/83	20,218,263		35,886,049		56,104,312	56,104,312	32,100,000	9,601,725	1,355,757	10,957,482
40	89/84	20,519,461		37,651,859		58,171,320	58,171,320	33,120,000	10,020,528	1,323,123	11,343,651

Column (1) includes taxable assets, tax exempt assets, hypothetical equity assets, and retirement plan assets. Column (2) is net of any liabilities.

This report does not take into account the impact of the state death tax. Check with your legal and tax advisers for the precise calculation of your state's death tax on your current and future circumstances.

\*Unified Credit Equivalent is indexed for inflation at 3.00%.

# Financial Analysis: Details of the Premium Financing

Presented By: [Licensed user's name appears here]

For: Arthur Baxter & Allison Baxter

## Transfer Tax Details

Year	M/F Ages	(1) Liquid Assets	+	(2) Illiquid Assets	=	(3) Total Estate Assets	(4) Taxable Estate	(5) Remaining Available Unified Credit Equivalent*	(6) Federal Estate Tax	(7) Income Tax on Retirement Plan Assets	(8) Total Transfer Taxes (6)+(7)
41	90/85	20,812,395		39,505,307		60,317,702	60,317,702	34,160,000	10,463,081	1,285,096	11,748,177
42	91/86	21,096,179		41,450,723		62,546,902	62,546,902	35,240,000	10,922,761	1,241,494	12,164,255
43	92/87	21,369,947		43,492,656		64,862,603	64,862,603	36,360,000	11,401,041	1,192,172	12,593,213
44	93/88	21,632,858		45,635,879		67,268,737	67,268,737	37,500,000	11,907,495	1,137,033	13,044,528
45	94/89	21,886,876		47,885,403		69,772,279	69,772,279	38,660,000	12,444,912	1,077,516	13,522,428
46	95/90	22,131,538		50,246,489		72,378,027	72,378,027	39,880,000	12,999,211	1,013,785	14,012,996
47	96/91	22,366,444		52,724,661		75,091,105	75,091,105	41,120,000	13,588,442	946,076	14,534,518
48	97/92	22,591,277		55,325,715		77,916,992	77,916,992	42,400,000	14,206,797	874,708	15,081,505
49	98/93	22,805,819		58,055,739		80,861,558	80,861,558	43,740,000	14,848,623	800,095	15,648,718
50	99/94	23,013,565		60,921,119		83,934,684	83,934,684	45,100,000	15,533,874	724,684	16,258,558

Column (1) includes taxable assets, tax exempt assets, hypothetical equity assets, and retirement plan assets. Column (2) is net of any liabilities.

This report does not take into account the impact of the state death tax. Check with your legal and tax advisers for the precise calculation of your state's death tax on your current and future circumstances.

\*Unified Credit Equivalent is indexed for inflation at 3.00%.

# Financial Analysis: Details of the Premium Financing

Presented By: [Licensed user's name appears here]

For: Arthur Baxter & Allison Baxter

## Summary of Transfer Taxation of Retirement Plan Assets

		Plan Assets Initial Value 1,600,000	Plan Assets Cost Basis 0	Plan Assets Yield 7.00%	Heirs' Income Tax Rate 35.00%		
Year	M/F Ages	(1) Plan Assets in Estate	(2) Estate Tax on Plan Assets	(3) Income Tax on Plan Assets**	(4) Total Taxes Attributed to Plan Assets	(5) Heirs After Tax Plan Assets (1) - (4)	(6) Percent Loss Due to Tax
1	50/45	1,703,440	460,484	435,035	895,519	807,921	53%
2	51/46	1,813,567	561,701	438,153	999,854	813,713	55%
3	52/47	1,930,814	684,664	436,153	1,120,817	809,997	58%
4	53/48	2,055,641	822,256	431,685	1,253,941	801,700	61%
5	54/49	2,188,538	875,416	459,593	1,335,009	853,529	61%
6	55/50	2,330,027	932,010	489,306	1,421,316	908,711	61%
7	56/51	2,480,663	992,265	520,939	1,513,204	967,459	61%
8	57/52	2,641,038	1,056,416	554,618	1,611,034	1,030,004	61%
9	58/53	2,811,781	1,124,713	590,474	1,715,187	1,096,594	61%
10	59/54	2,993,563	1,197,426	628,648	1,826,074	1,167,489	61%
11	60/55	3,187,097	1,274,839	669,290	1,944,129	1,242,968	61%
12	61/56	3,393,143	1,357,257	712,560	2,069,817	1,323,326	61%
13	62/57	3,612,510	1,445,004	758,627	2,203,631	1,408,879	61%
14	63/58	3,846,059	1,538,424	807,672	2,346,096	1,499,963	61%
15	64/59	4,094,707	1,637,882	859,889	2,497,771	1,596,936	61%
16	65/60	4,359,430	1,743,772	915,480	2,659,252	1,700,178	61%
17	66/61	4,641,267	1,856,507	974,666	2,831,173	1,810,094	61%
18	67/62	4,941,325	1,976,530	1,037,678	3,014,208	1,927,117	61%
19	68/63	5,260,782	2,104,313	1,104,764	3,209,077	2,051,705	61%
20	69/64	5,600,892	2,240,356	1,176,188	3,416,544	2,184,348	61%
21	70/65	5,745,362	2,298,145	1,206,526	3,504,671	2,240,691	61%
22	71/66	5,885,977	2,354,391	1,236,055	3,590,446	2,295,531	61%
23	72/67	6,021,720	2,408,688	1,264,561	3,673,249	2,348,471	61%
24	73/68	6,151,469	2,460,588	1,291,808	3,752,396	2,399,073	61%
25	74/69	6,273,987	2,509,595	1,317,537	3,827,132	2,446,855	61%
26	75/70	6,387,915	2,555,166	1,341,462	3,896,628	2,491,287	61%
27	76/71	6,491,762	2,596,705	1,363,270	3,959,975	2,531,787	61%
28	77/72	6,585,443	2,634,177	1,382,943	4,017,120	2,568,323	61%
29	78/73	6,665,813	2,666,325	1,399,821	4,066,146	2,599,667	61%
30	79/74	6,732,821	2,693,129	1,413,892	4,107,021	2,625,800	61%
31	80/75	6,784,777	2,713,910	1,424,803	4,138,713	2,646,064	61%
32	81/76	6,819,870	2,727,948	1,432,173	4,160,121	2,659,749	61%
33	82/77	6,836,168	2,734,468	1,435,595	4,170,063	2,666,105	61%
34	83/78	6,831,615	2,732,646	1,434,639	4,167,285	2,664,330	61%
35	84/79	6,804,035	2,721,614	1,428,847	4,150,461	2,653,574	61%
36	85/80	6,754,462	2,701,785	1,418,437	4,120,222	2,634,240	61%
37	86/81	6,681,128	2,672,451	1,403,037	4,075,488	2,605,640	61%
38	87/82	6,582,237	2,632,895	1,382,270	4,015,165	2,567,072	61%
39	88/83	6,455,985	2,582,394	1,355,757	3,938,151	2,517,834	61%
40	89/84	6,300,584	2,520,234	1,323,123	3,843,357	2,457,227	61%

# Financial Analysis: Details of the Premium Financing

Presented By: [Licensed user's name appears here]

For: Arthur Baxter & Allison Baxter

## Summary of Transfer Taxation of Retirement Plan Assets

		Plan Assets Initial Value 1,600,000	Plan Assets Cost Basis 0	Plan Assets Yield 7.00%	Heirs' Income Tax Rate 35.00%		
Year	M/F Ages	(1) Plan Assets in Estate	(2) Estate Tax on Plan Assets	(3) Income Tax on Plan Assets**	(4) Total Taxes Attributed to Plan Assets	(5) Heirs After Tax Plan Assets (1) - (4)	(6) Percent Loss Due to Tax
41	90/85	6,119,503	2,447,801	1,285,096	3,732,897	2,386,606	61%
42	91/86	5,911,876	2,364,751	1,241,494	3,606,245	2,305,631	61%
43	92/87	5,677,012	2,270,805	1,192,172	3,462,977	2,214,035	61%
44	93/88	5,414,445	2,165,778	1,137,033	3,302,811	2,111,634	61%
45	94/89	5,131,029	2,052,412	1,077,516	3,129,928	2,001,101	61%
46	95/90	4,827,547	1,931,019	1,013,785	2,944,804	1,882,743	61%
47	96/91	4,505,124	1,802,050	946,076	2,748,126	1,756,998	61%
48	97/92	4,165,278	1,666,111	874,708	2,540,819	1,624,459	61%
49	98/93	3,809,977	1,523,991	800,095	2,324,086	1,485,891	61%
50	99/94	3,450,876	1,380,351	724,684	2,105,035	1,345,841	61%

## **Financial Analysis: Details of the Bequest to the Foundation**

This section has only the Wealthy and Wise reports that involve the Charitable Foundation formed by a bequest in the Baxters' Wills involving their S corporation. On the pages that follow, look for the Column headings highlighted in yellow. On Pages 95 and 96, see the Columns outlined in red for the details of eliminating all federal estate taxes in all years.

The relatively small remaining amount of transfer taxes shown in Column 8 on Pages 95 and 96 are income taxes due at the Baxters' death on their retirement plan (which could be delayed by using a stretch-out option in favor of their children).

# Financial Analysis: Details of the Bequest to the Foundation

Presented By: [Licensed user's name appears here]

For: Arthur Baxter & Allison Baxter

## Wealth Transfer Summary (After Providing Required Cash Flow)

Year	M/F Ages	(1) Total Estate Assets*	(2) Total Charitable Bequests	(3) Total Transfer Taxes**	(4) Net Estate to Heirs	(5) Year End Total Assets Outside the Estate	(6) Year End Wealth Transferred to Heirs	(7) Wealth Transferred to Foundation
1	50/45	11,943,211	5,250,000	596,204	6,097,007	25,960,680	32,057,687	5,250,000
2	51/46	12,356,252	5,512,500	634,748	6,209,004	25,216,061	31,425,065	5,512,500
3	52/47	12,823,660	5,788,125	675,785	6,359,750	24,444,812	30,804,562	5,788,125
4	53/48	13,339,175	6,077,531	719,474	6,542,170	23,644,077	30,186,247	6,077,531
5	54/49	13,901,054	6,381,408	765,988	6,753,658	22,810,645	29,564,303	6,381,408
6	55/50	14,509,066	6,700,478	815,509	6,993,079	21,941,060	28,934,139	6,700,478
7	56/51	15,165,228	7,035,502	868,232	7,261,494	21,031,052	28,292,546	7,035,502
8	57/52	15,872,254	7,387,277	924,363	7,560,614	21,117,027	28,677,641	7,387,277
9	58/53	16,633,559	7,756,641	984,123	7,892,795	21,199,070	29,091,865	7,756,641
10	59/54	17,452,549	8,144,473	1,047,747	8,260,329	21,276,736	29,537,065	8,144,473
11	60/55	18,652,924	8,551,697	1,115,484	8,985,743	21,037,297	30,023,040	8,551,697
12	61/56	19,938,988	8,979,282	1,187,600	9,772,106	20,779,349	30,551,455	8,979,282
13	62/57	21,315,889	9,428,246	1,264,379	10,623,264	20,501,349	31,124,613	9,428,246
14	63/58	22,789,397	9,899,658	1,346,121	11,543,618	20,200,985	31,744,603	9,899,658
15	64/59	23,984,821	10,394,641	1,433,147	12,157,033	19,876,950	32,033,983	10,394,641
16	65/60	24,825,347	10,914,373	1,525,801	12,385,173	19,536,714	31,921,887	10,914,373
17	66/61	25,698,299	11,460,092	1,624,443	12,613,764	19,179,465	31,793,229	11,460,092
18	67/62	26,605,735	12,033,096	1,729,464	12,843,175	18,804,354	31,647,529	12,033,096
19	68/63	27,549,410	12,634,751	1,841,274	13,073,385	18,410,488	31,483,873	12,634,751
20	69/64	28,530,971	13,266,489	1,960,312	13,304,170	17,996,929	31,301,099	13,266,489
21	70/65	29,521,934	13,929,813	2,010,877	13,581,244	17,562,691	31,143,935	13,929,813
22	71/66	30,548,133	14,626,304	2,060,092	13,861,737	17,106,742	30,968,479	14,626,304
23	72/67	31,610,587	15,357,619	2,107,602	14,145,366	16,627,995	30,773,361	15,357,619
24	73/68	32,710,312	16,125,500	2,153,014	14,431,798	16,125,310	30,557,108	16,125,500
25	74/69	33,848,338	16,931,775	2,195,895	14,720,668	15,597,492	30,318,160	16,931,775
26	75/70	35,089,535	17,778,363	2,235,770	15,075,402	15,043,282	30,118,684	17,778,363
27	76/71	36,376,983	18,667,282	2,272,117	15,437,584	14,461,363	29,898,947	18,667,282
28	77/72	37,712,752	19,600,646	2,304,905	15,807,201	15,174,487	30,981,688	19,600,646
29	78/73	39,097,806	20,580,678	2,333,035	16,184,093	16,589,882	32,773,975	20,580,678
30	79/74	40,534,414	21,609,712	2,356,487	16,568,215	18,124,396	34,692,611	21,609,712
31	80/75	42,024,301	22,690,197	2,374,672	16,959,432	19,786,668	36,746,100	22,690,197
32	81/76	43,569,247	23,824,707	2,386,955	17,357,585	21,583,427	38,941,012	23,824,707
33	82/77	45,171,094	25,015,943	2,392,659	17,762,492	23,523,410	41,285,902	25,015,943
34	83/78	46,831,739	26,266,740	2,391,065	18,173,934	25,615,524	43,789,458	26,266,740
35	84/79	48,553,153	27,580,077	2,381,412	18,591,664	27,868,089	46,459,753	27,580,077
36	85/80	50,338,679	28,959,081	2,364,062	19,015,536	30,287,620	49,303,156	28,959,081
37	86/81	52,190,695	30,407,035	2,338,395	19,445,265	32,884,311	52,329,576	30,407,035
38	87/82	54,111,695	31,927,386	2,303,783	19,880,526	35,665,147	55,545,673	31,927,386
39	88/83	56,104,312	33,523,756	2,259,595	20,320,961	38,635,580	58,956,541	33,523,756
40	89/84	58,171,320	35,199,944	2,205,204	20,766,172	41,800,205	62,566,377	35,199,944

### 40 Year Summary

Total Estate Assets	\$ 58,171,320
Wealth Transferred to Heirs	\$ 62,566,377
Wealth Transferred to Foundation	\$ 35,199,944

\*Net of cash flow provided

\*\*See Transfer Tax Details report for details.

This page may include non-guaranteed life insurance values. If so, actual results are likely to vary. This page is not valid unless accompanied by a life insurance basic illustration that details non-guaranteed and guaranteed elements.

# Financial Analysis: Details of the Bequest to the Foundation

Presented By: [Licensed user's name appears here]

For: Arthur Baxter & Allison Baxter

## Wealth Transfer Summary (After Providing Required Cash Flow)

Year	M/F Ages	(1) Total Estate Assets*	(2) Total Charitable Bequests	(3) Total Transfer Taxes**	(4) Net Estate to Heirs	(5) Year End Total Assets Outside the Estate	(6) Year End Wealth Transferred to Heirs	(7) Wealth Transferred to Foundation
41	90/85	60,317,702	36,959,941	2,141,826	21,215,935	45,161,017	66,376,952	36,959,941
42	91/86	62,546,902	38,807,938	2,069,157	21,669,807	48,112,342	69,782,149	38,807,938
43	92/87	64,862,603	40,748,335	1,986,954	22,127,314	51,312,460	73,439,774	40,748,335
44	93/88	67,268,737	42,785,751	1,895,056	22,587,930	54,814,793	77,402,723	42,785,751
45	94/89	69,772,279	44,925,039	1,795,860	23,051,380	58,687,762	81,739,142	44,925,039
46	95/90	72,378,027	47,171,291	1,689,641	23,517,095	63,011,438	86,528,533	47,171,291
47	96/91	75,091,105	49,529,855	1,576,793	23,984,457	68,652,731	92,637,188	49,529,855
48	97/92	77,916,992	52,006,348	1,457,847	24,452,797	74,776,596	99,229,393	52,006,348
49	98/93	80,861,558	54,606,666	1,333,492	24,921,400	81,423,304	106,344,704	54,606,666
50	99/94	83,934,684	57,336,999	1,207,807	25,389,878	88,636,436	114,026,314	57,336,999

\*Net of cash flow provided

\*\*See Transfer Tax Details report for details.

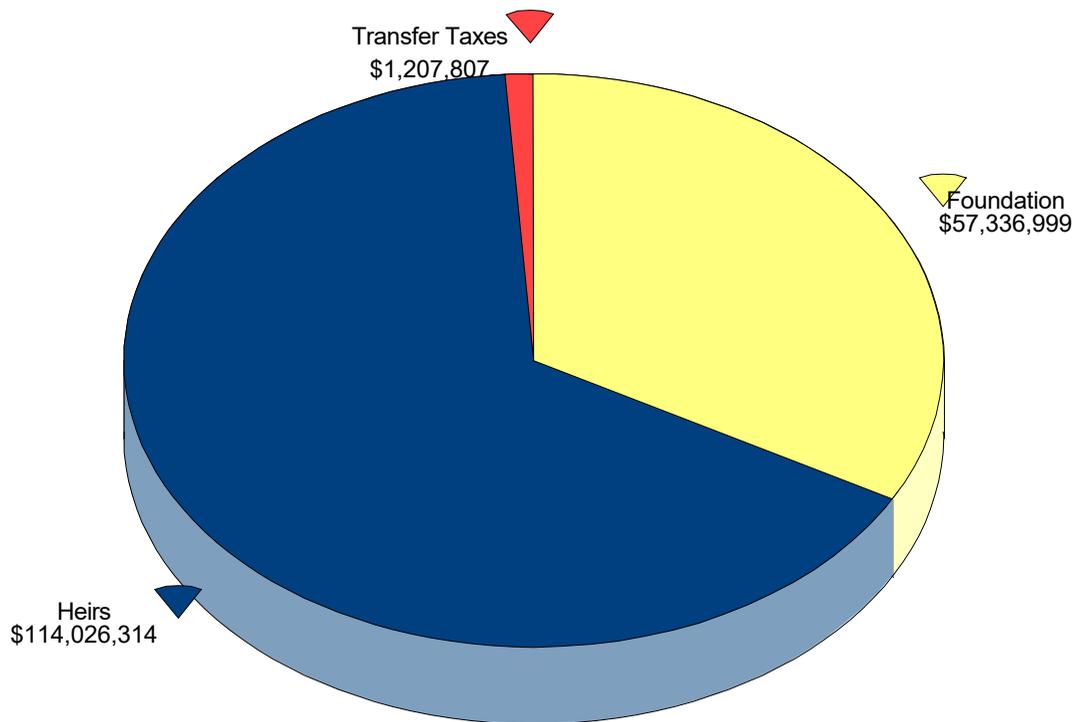
This page may include non-guaranteed life insurance values. If so, actual results are likely to vary. This page is not valid unless accompanied by a life insurance basic illustration that details non-guaranteed and guaranteed elements.

### Summary at Life Expectancy (Year 43)

Total Estate Assets	\$ 64,862,603
Wealth Transferred to Heirs	\$ 73,439,774
Wealth Transferred to Foundation	\$ 40,748,335

## Distribution of Assets at Ages 99/94

### Estate Distribution



Values on this page may include non-guaranteed life insurance values. If so, actual results are likely to vary, and this report is not valid unless accompanied by a life insurance basic illustration that details non-guaranteed and guaranteed elements.

# Financial Analysis: Details of the Bequest to the Foundation

Presented By: [Licensed user's name appears here]

For: Arthur Baxter & Allison Baxter

## Charitable Bequests Details

Year	M/F Ages	(1) Illiquid Assets	(2) Total Charitable Bequests to Foundation
1	50/45	5,250,000	5,250,000
2	51/46	5,512,500	5,512,500
3	52/47	5,788,125	5,788,125
4	53/48	6,077,531	6,077,531
5	54/49	6,381,408	6,381,408
6	55/50	6,700,478	6,700,478
7	56/51	7,035,502	7,035,502
8	57/52	7,387,277	7,387,277
9	58/53	7,756,641	7,756,641
10	59/54	8,144,473	8,144,473
11	60/55	8,551,697	8,551,697
12	61/56	8,979,282	8,979,282
13	62/57	9,428,246	9,428,246
14	63/58	9,899,658	9,899,658
15	64/59	10,394,641	10,394,641
16	65/60	10,914,373	10,914,373
17	66/61	11,460,092	11,460,092
18	67/62	12,033,096	12,033,096
19	68/63	12,634,751	12,634,751
20	69/64	13,266,489	13,266,489
21	70/65	13,929,813	13,929,813
22	71/66	14,626,304	14,626,304
23	72/67	15,357,619	15,357,619
24	73/68	16,125,500	16,125,500
25	74/69	16,931,775	16,931,775
26	75/70	17,778,363	17,778,363
27	76/71	18,667,282	18,667,282
28	77/72	19,600,646	19,600,646
29	78/73	20,580,678	20,580,678
30	79/74	21,609,712	21,609,712
31	80/75	22,690,197	22,690,197
32	81/76	23,824,707	23,824,707
33	82/77	25,015,943	25,015,943
34	83/78	26,266,740	26,266,740
35	84/79	27,580,077	27,580,077
36	85/80	28,959,081	28,959,081
37	86/81	30,407,035	30,407,035
38	87/82	31,927,386	31,927,386
39	88/83	33,523,756	33,523,756
40	89/84	35,199,944	35,199,944

Column (1) includes:  
100% of the value of S Corporation.

# Financial Analysis: Details of the Bequest to the Foundation

Presented By: [Licensed user's name appears here]

For: Arthur Baxter & Allison Baxter

## Charitable Bequests Details

Year	M/F Ages	(1) Illiquid Assets	(2) Total Charitable Bequests to Foundation
41	90/85	36,959,941	36,959,941
42	91/86	38,807,938	38,807,938
43	92/87	40,748,335	40,748,335
44	93/88	42,785,751	42,785,751
45	94/89	44,925,039	44,925,039
46	95/90	47,171,291	47,171,291
47	96/91	49,529,855	49,529,855
48	97/92	52,006,348	52,006,348
49	98/93	54,606,666	54,606,666
50	99/94	57,336,999	57,336,999

Column (1) includes:  
100% of the value of S Corporation.

# Financial Analysis: Details of the Bequest to the Foundation

Presented By: [Licensed user's name appears here]

For: Arthur Baxter & Allison Baxter

## Wealth Transfer Details

Year	M/F Ages	Wealth Transfer to Heirs		Wealth Transfer to Foundation	
		(1) Client's Proposed Life Insurance Net Death Benefit* Outside the Estate	(2) Total Assets Outside the Estate	(3) Total Charitable Bequests	(4) Wealth Transferred to Foundation
1	50/45	25,960,680	25,960,680	5,250,000	5,250,000
2	51/46	25,216,061	25,216,061	5,512,500	5,512,500
3	52/47	24,444,812	24,444,812	5,788,125	5,788,125
4	53/48	23,644,077	23,644,077	6,077,531	6,077,531
5	54/49	22,810,645	22,810,645	6,381,408	6,381,408
6	55/50	21,941,060	21,941,060	6,700,478	6,700,478
7	56/51	21,031,052	21,031,052	7,035,502	7,035,502
8	57/52	21,117,027	21,117,027	7,387,277	7,387,277
9	58/53	21,199,070	21,199,070	7,756,641	7,756,641
10	59/54	21,276,736	21,276,736	8,144,473	8,144,473
11	60/55	21,037,297	21,037,297	8,551,697	8,551,697
12	61/56	20,779,349	20,779,349	8,979,282	8,979,282
13	62/57	20,501,349	20,501,349	9,428,246	9,428,246
14	63/58	20,200,985	20,200,985	9,899,658	9,899,658
15	64/59	19,876,950	19,876,950	10,394,641	10,394,641
16	65/60	19,536,714	19,536,714	10,914,373	10,914,373
17	66/61	19,179,465	19,179,465	11,460,092	11,460,092
18	67/62	18,804,354	18,804,354	12,033,096	12,033,096
19	68/63	18,410,488	18,410,488	12,634,751	12,634,751
20	69/64	17,996,929	17,996,929	13,266,489	13,266,489
21	70/65	17,562,691	17,562,691	13,929,813	13,929,813
22	71/66	17,106,742	17,106,742	14,626,304	14,626,304
23	72/67	16,627,995	16,627,995	15,357,619	15,357,619
24	73/68	16,125,310	16,125,310	16,125,500	16,125,500
25	74/69	15,597,492	15,597,492	16,931,775	16,931,775
26	75/70	15,043,282	15,043,282	17,778,363	17,778,363
27	76/71	14,461,363	14,461,363	18,667,282	18,667,282
28	77/72	15,174,487	15,174,487	19,600,646	19,600,646
29	78/73	16,589,882	16,589,882	20,580,678	20,580,678
30	79/74	18,124,396	18,124,396	21,609,712	21,609,712
31	80/75	19,786,668	19,786,668	22,690,197	22,690,197
32	81/76	21,583,427	21,583,427	23,824,707	23,824,707
33	82/77	23,523,410	23,523,410	25,015,943	25,015,943
34	83/78	25,615,524	25,615,524	26,266,740	26,266,740
35	84/79	27,868,089	27,868,089	27,580,077	27,580,077
36	85/80	30,287,620	30,287,620	28,959,081	28,959,081
37	86/81	32,884,311	32,884,311	30,407,035	30,407,035
38	87/82	35,665,147	35,665,147	31,927,386	31,927,386
39	88/83	38,635,580	38,635,580	33,523,756	33,523,756
40	89/84	41,800,205	41,800,205	35,199,944	35,199,944

\*Reduced by loan from third party.

Values on this page may include non-guaranteed life insurance values. If so, actual results are likely to vary, and this report is not valid unless accompanied by a life insurance basic illustration that details non-guaranteed and guaranteed elements.

# Financial Analysis: Details of the Bequest to the Foundation

Presented By: [Licensed user's name appears here]

For: Arthur Baxter & Allison Baxter

## Wealth Transfer Details

Year	M/F Ages	Wealth Transfer to Heirs		Wealth Transfer to Foundation	
		(1) Client's Proposed Life Insurance Net Death Benefit* Outside the Estate	(2) Total Assets Outside the Estate	(3) Total Charitable Bequests	(4) Wealth Transferred to Foundation
41	90/85	45,161,017	45,161,017	36,959,941	36,959,941
42	91/86	48,112,342	48,112,342	38,807,938	38,807,938
43	92/87	51,312,460	51,312,460	40,748,335	40,748,335
44	93/88	54,814,793	54,814,793	42,785,751	42,785,751
45	94/89	58,687,762	58,687,762	44,925,039	44,925,039
46	95/90	63,011,438	63,011,438	47,171,291	47,171,291
47	96/91	68,652,731	68,652,731	49,529,855	49,529,855
48	97/92	74,776,596	74,776,596	52,006,348	52,006,348
49	98/93	81,423,304	81,423,304	54,606,666	54,606,666
50	99/94	88,636,436	88,636,436	57,336,999	57,336,999

\*Reduced by loan from third party.

Values on this page may include non-guaranteed life insurance values. If so, actual results are likely to vary, and this report is not valid unless accompanied by a life insurance basic illustration that details non-guaranteed and guaranteed elements.

# Financial Analysis: Details of the Bequest to the Foundation

Presented By: [Licensed user's name appears here]

For: Arthur Baxter & Allison Baxter

## Transfer Tax Details

Year	M/F Ages	(1) Liquid Assets	(2) + Illiquid Assets	(3) = Total Estate Assets	(4) Total Charitable Bequests	(5) Taxable Estate (3) - (4)	(6) Remaining Available Unified Credit Equivalent*	(7) Federal Estate Tax	(8) Income Tax on Retirement Plan Assets	(9) Total Transfer Taxes (7)+(8)
1	50/45	5,793,211	6,150,000	11,943,211	5,250,000	6,693,211	10,792,000	0	596,204	596,204
2	51/46	5,941,952	6,414,300	12,356,252	5,512,500	6,843,752	10,952,000	0	634,748	634,748
3	52/47	6,130,153	6,693,507	12,823,660	5,788,125	7,035,535	11,112,000	0	675,785	675,785
4	53/48	6,350,912	6,988,263	13,339,175	6,077,531	7,261,644	11,280,000	0	719,474	719,474
5	54/49	6,601,808	7,299,246	13,901,054	6,381,408	7,519,646	11,468,000	0	765,988	765,988
6	55/50	6,881,891	7,627,175	14,509,066	6,700,478	7,808,588	11,684,000	0	815,509	815,509
7	56/51	7,192,425	7,972,803	15,165,228	7,035,502	8,129,726	11,900,000	0	868,232	868,232
8	57/52	7,535,324	8,336,930	15,872,254	7,387,277	8,484,977	12,144,000	0	924,363	924,363
9	58/53	7,913,162	8,720,397	16,633,559	7,756,641	8,876,918	12,388,000	0	984,123	984,123
10	59/54	8,328,459	9,124,090	17,452,549	8,144,473	9,308,076	12,660,000	0	1,047,747	1,047,747
11	60/55	9,103,980	9,548,944	18,652,924	8,551,697	10,101,227	13,080,000	0	1,115,484	1,115,484
12	61/56	9,943,046	9,995,942	19,938,988	8,979,282	10,959,706	13,540,000	0	1,187,600	1,187,600
13	62/57	10,849,769	10,466,120	21,315,889	9,428,246	11,887,643	13,980,000	0	1,264,379	1,264,379
14	63/58	11,828,831	10,960,566	22,789,397	9,899,658	12,889,739	14,460,000	0	1,346,121	1,346,121
15	64/59	12,504,392	11,480,429	23,984,821	10,394,641	13,590,180	14,940,000	0	1,433,147	1,433,147
16	65/60	12,798,432	12,026,915	24,825,347	10,914,373	13,910,974	15,440,000	0	1,525,801	1,525,801
17	66/61	13,097,009	12,601,290	25,698,299	11,460,092	14,238,207	15,960,000	0	1,624,443	1,624,443
18	67/62	13,400,845	13,204,890	26,605,735	12,033,096	14,572,639	16,480,000	0	1,729,464	1,729,464
19	68/63	13,710,293	13,839,117	27,549,410	12,634,751	14,914,659	17,020,000	0	1,841,274	1,841,274
20	69/64	14,025,526	14,505,445	28,530,971	13,266,489	15,264,482	17,580,000	0	1,960,312	1,960,312
21	70/65	14,316,512	15,205,422	29,521,934	13,929,813	15,592,121	18,160,000	0	2,010,877	2,010,877
22	71/66	14,607,457	15,940,676	30,548,133	14,626,304	15,921,829	18,760,000	0	2,060,092	2,060,092
23	72/67	14,897,667	16,712,920	31,610,587	15,357,619	16,252,968	19,380,000	0	2,107,602	2,107,602
24	73/68	15,186,364	17,523,948	32,710,312	16,125,500	16,584,812	20,000,000	0	2,153,014	2,153,014
25	74/69	15,472,689	18,375,649	33,848,338	16,931,775	16,916,563	20,660,000	0	2,195,895	2,195,895
26	75/70	15,819,529	19,270,006	35,089,535	17,778,363	17,311,172	21,320,000	0	2,235,770	2,235,770
27	76/71	16,167,879	20,209,104	36,376,983	18,667,282	17,709,701	22,020,000	0	2,272,117	2,272,117
28	77/72	16,517,623	21,195,129	37,712,752	19,600,646	18,112,106	22,740,000	0	2,304,905	2,304,905
29	78/73	16,867,428	22,230,378	39,097,806	20,580,678	18,517,128	23,460,000	0	2,333,035	2,333,035
30	79/74	17,217,147	23,317,267	40,534,414	21,609,712	18,924,702	24,220,000	0	2,356,487	2,356,487
31	80/75	17,565,974	24,458,327	42,024,301	22,690,197	19,334,104	25,000,000	0	2,374,672	2,374,672
32	81/76	17,913,026	25,656,221	43,569,247	23,824,707	19,744,540	25,800,000	0	2,386,955	2,386,955
33	82/77	18,257,350	26,913,744	45,171,094	25,015,943	20,155,151	26,620,000	0	2,392,659	2,392,659
34	83/78	18,597,911	28,233,828	46,831,739	26,266,740	20,564,999	27,460,000	0	2,391,065	2,391,065
35	84/79	18,933,598	29,619,555	48,553,153	27,580,077	20,973,076	28,340,000	0	2,381,412	2,381,412
36	85/80	19,264,520	31,074,159	50,338,679	28,959,081	21,379,598	29,240,000	0	2,364,062	2,364,062
37	86/81	19,589,659	32,601,036	52,190,695	30,407,035	21,783,660	30,160,000	0	2,338,395	2,338,395
38	87/82	19,907,944	34,203,751	54,111,695	31,927,386	22,184,309	31,120,000	0	2,303,783	2,303,783
39	88/83	20,218,263	35,886,049	56,104,312	33,523,756	22,580,556	32,100,000	0	2,259,595	2,259,595
40	89/84	20,519,461	37,651,859	58,171,320	35,199,944	22,971,376	33,120,000	0	2,205,204	2,205,204

Column (1) includes taxable assets, tax exempt assets, hypothetical equity assets, and retirement plan assets. Column (2) is net of any liabilities.

This report does not take into account the impact of the state death tax. Check with your legal and tax advisers for the precise calculation of your state's death tax on your current and future circumstances.

\*Unified Credit Equivalent is indexed for inflation at 3.00%.

# Financial Analysis: Details of the Bequest to the Foundation

Presented By: [Licensed user's name appears here]

For: Arthur Baxter & Allison Baxter

## Transfer Tax Details

Year	M/F Ages	(1) Liquid Assets	+	(2) Illiquid Assets	=	(3) Total Estate Assets	(4) Total Charitable Bequests	(5) Taxable Estate (3) - (4)	(6) Remaining Available Unified Credit Equivalent*	(7) Federal Estate Tax	(8) Income Tax on Retirement Plan Assets	(9) Total Transfer Taxes (7)+(8)
41	90/85	20,812,395		39,505,307		60,317,702	36,959,941	23,357,761	34,160,000	0	2,141,826	2,141,826
42	91/86	21,096,179		41,450,723		62,546,902	38,807,938	23,738,964	35,240,000	0	2,069,157	2,069,157
43	92/87	21,369,947		43,492,656		64,862,603	40,748,335	24,114,268	36,360,000	0	1,986,954	1,986,954
44	93/88	21,632,858		45,635,879		67,268,737	42,785,751	24,482,986	37,500,000	0	1,895,056	1,895,056
45	94/89	21,886,876		47,885,403		69,772,279	44,925,039	24,847,240	38,660,000	0	1,795,860	1,795,860
46	95/90	22,131,538		50,246,489		72,378,027	47,171,291	25,206,736	39,880,000	0	1,689,641	1,689,641
47	96/91	22,366,444		52,724,661		75,091,105	49,529,855	25,561,250	41,120,000	0	1,576,793	1,576,793
48	97/92	22,591,277		55,325,715		77,916,992	52,006,348	25,910,644	42,400,000	0	1,457,847	1,457,847
49	98/93	22,805,819		58,055,739		80,861,558	54,606,666	26,254,892	43,740,000	0	1,333,492	1,333,492
50	99/94	23,013,565		60,921,119		83,934,684	57,336,999	26,597,685	45,100,000	0	1,207,807	1,207,807

Column (1) includes taxable assets, tax exempt assets, hypothetical equity assets, and retirement plan assets. Column (2) is net of any liabilities.

This report does not take into account the impact of the state death tax. Check with your legal and tax advisers for the precise calculation of your state's death tax on your current and future circumstances.

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