

Summary of Indexed Universal Life Values

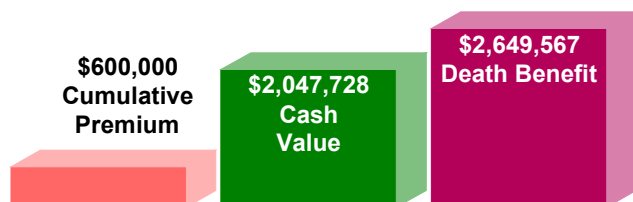
| | | | |
|----------------------------|--------------------------|-----------------|-----------------------|
| Illustrated Retirement Age | Indexed UL Interest Rate | Initial Premium | Initial Death Benefit |
| 65 | 7.00% | 20,000 | 601,839 |

Tax Deferred Accumulation

| Year | Male Age | (1) Annual Premium* | (2) Year End Cash Value** | (3) Year End Death Benefit |
|------|----------|---------------------|---------------------------|----------------------------|
| 1 | 35 | 20,000 | 4,897 | 620,042 |
| 2 | 36 | 20,000 | 24,525 | 639,544 |
| 3 | 37 | 20,000 | 45,538 | 660,425 |
| 4 | 38 | 20,000 | 68,021 | 682,775 |
| 5 | 39 | 20,000 | 92,096 | 706,706 |
| 10 | 44 | 20,000 | 249,899 | 854,260 |
| 15 | 49 | 20,000 | 486,443 | 1,088,282 |
| 20 | 54 | 20,000 | 828,125 | 1,429,964 |
| 25 | 59 | 20,000 | 1,325,792 | 1,927,631 |
| 30 | 64 | 20,000 | 2,047,728 | 2,649,567 |
| | | 600,000 | | |

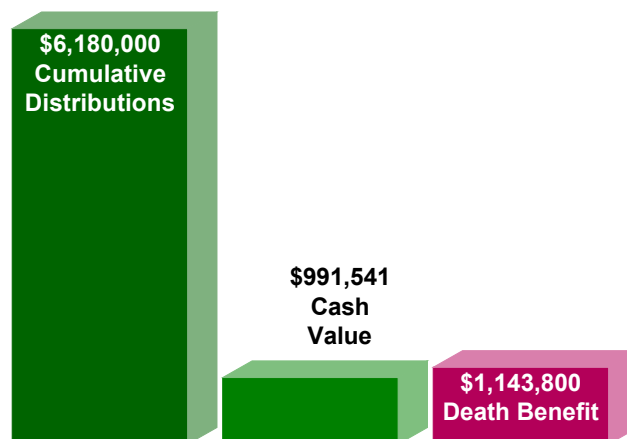
*Premiums are level in all pre-retirement years.

Summary of Pre-Retirement Years (Based on Current Assumptions)



Pay \$600,000 in premiums in pre-retirement years, and, by age 65, accumulate \$2,047,728 of cash value** with \$2,649,567 of death benefit protection.

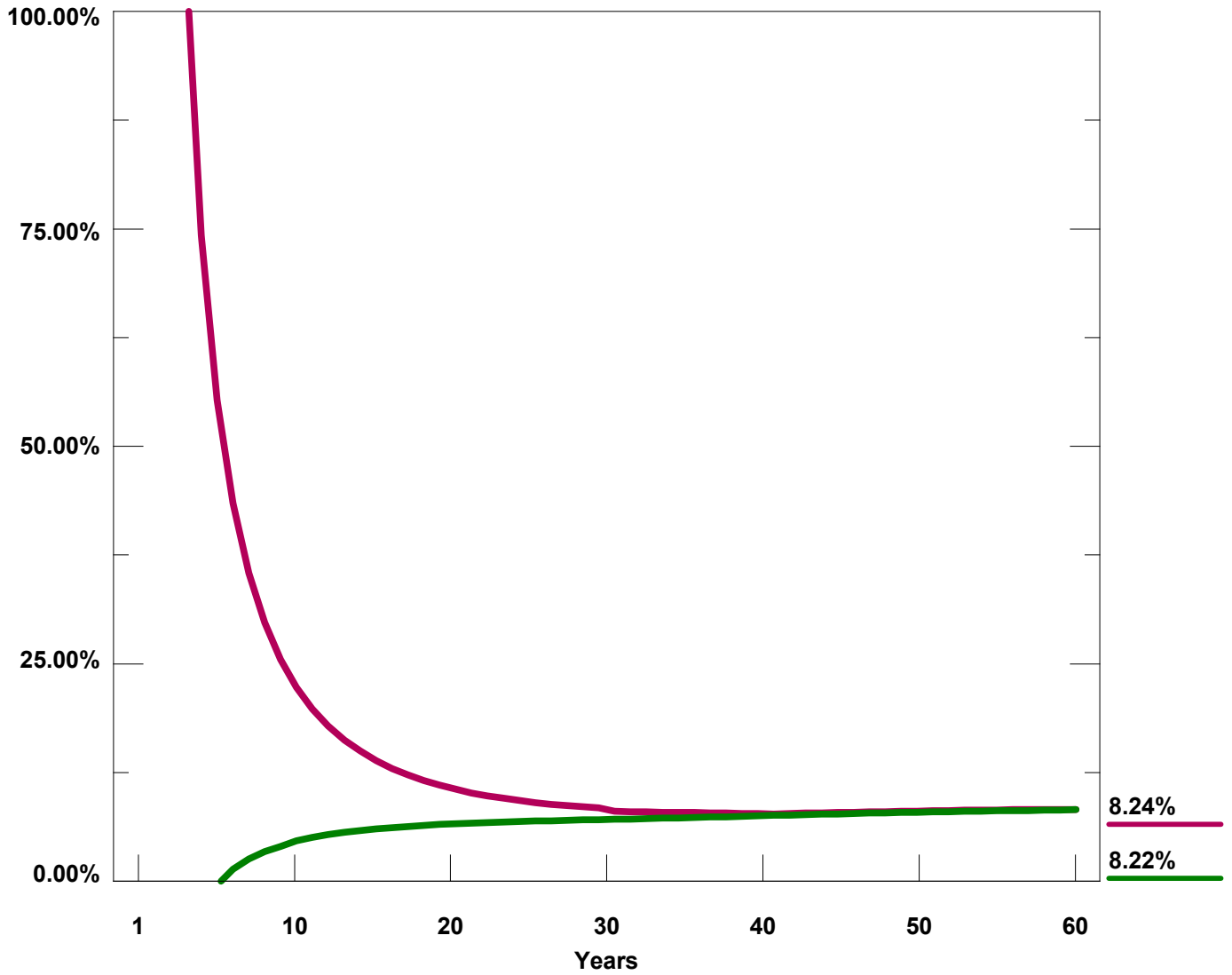
Summary of Retirement Years (Based on Current Assumptions)



Pay no more premiums, take cash distributions starting at age 65 of \$206,000 a year for 30 years, and maintain death benefit protection which, by age 95, is illustrated to be \$1,143,800 with \$991,541 of cash value.**

**This illustration assumes the nonguaranteed values shown continue in all years. This is not likely, and actual results may be more or less favorable. This illustration is not valid unless accompanied by a basic illustration from the issuing life insurance company.

60 Year Analysis



At Year 60

Cash Value Rate of Return ■ 8.22%

Death Benefit Rate of Return ■ 8.24%

Various Financial Alternatives vs. Indexed Universal Life

Presented By: [Licensed user's name appears here]

Insured: Brad Parker

Comparison of Values

| | | | | | | | |
|--------------------------------|-----------------------------|--------------------------------|----------------------------------|-----------------------------|---------------------------|-----------------------------------|----------------------------------|
| Taxable Account Yield 7.00% | Tax Deferred Yield 7.00% | Equity Account Growth 7.00% | Equity Account Dividend 2.00% | Dividend Tax Rate 25.00% | Income Tax Rate 30.00% | Indexed UL Interest Rate 7.00% | Initial Death Benefit 601,839 |
|--------------------------------|-----------------------------|--------------------------------|----------------------------------|-----------------------------|---------------------------|-----------------------------------|----------------------------------|

| | | After Tax Values of Identical Allocation to Various Financial Alternatives | | | | | | Indexed UL | | | |
|----|----------|--|--|-------------------------|---|----------------------|---|------------------------|--|------------------------------|-----------------------|
| Yr | Male Age | (1) Life Insurance Premium | (2a) After Tax Cash Flow from Taxable Account | (2b) Taxable Account | (3a) After Tax Cash Flow from Tax Deferred | (3b) Tax Deferred | (4a) After Tax Cash Flow from Equity Account | (4b) Equity Account | (5a) After Tax Policy Loan Proceeds | (5b) Year End Cash Value* | (5c) Death Benefit |
| 1 | 35 | 20,000 | 0 | 20,766 | 0 | 20,980 | 0 | 21,429 | 0 | 4,897 | 620,042 |
| 2 | 36 | 20,000 | 0 | 42,327 | 0 | 43,009 | 0 | 44,350 | 0 | 24,525 | 639,544 |
| 3 | 37 | 20,000 | 0 | 64,714 | 0 | 66,159 | 0 | 68,836 | 0 | 45,538 | 660,425 |
| 4 | 38 | 20,000 | 0 | 87,959 | 0 | 90,511 | 0 | 94,966 | 0 | 68,021 | 682,775 |
| 5 | 39 | 20,000 | 0 | 112,094 | 0 | 116,146 | 0 | 122,825 | 0 | 92,096 | 706,706 |
| 6 | 40 | 20,000 | 0 | 137,153 | 0 | 143,157 | 0 | 152,508 | 0 | 117,861 | 732,327 |
| 7 | 41 | 20,000 | 0 | 163,172 | 0 | 171,638 | 0 | 184,117 | 0 | 147,813 | 759,757 |
| 8 | 42 | 20,000 | 0 | 190,188 | 0 | 201,693 | 0 | 217,763 | 0 | 179,708 | 789,125 |
| 9 | 43 | 20,000 | 0 | 218,238 | 0 | 233,431 | 0 | 253,563 | 0 | 213,686 | 820,574 |
| 10 | 44 | 20,000 | 0 | 247,362 | 0 | 266,971 | 0 | 291,646 | 0 | 249,899 | 854,260 |
| 11 | 45 | 20,000 | 0 | 277,602 | 0 | 302,439 | 0 | 332,148 | 0 | 292,398 | 894,237 |
| 12 | 46 | 20,000 | 0 | 309,000 | 0 | 339,970 | 0 | 375,213 | 0 | 335,535 | 937,374 |
| 13 | 47 | 20,000 | 0 | 341,601 | 0 | 379,708 | 0 | 420,999 | 0 | 382,071 | 983,910 |
| 14 | 48 | 20,000 | 0 | 375,450 | 0 | 421,807 | 0 | 469,670 | 0 | 432,279 | 1,034,118 |
| 15 | 49 | 20,000 | 0 | 410,596 | 0 | 466,434 | 0 | 521,403 | 0 | 486,443 | 1,088,282 |
| 16 | 50 | 20,000 | 0 | 447,088 | 0 | 513,764 | 0 | 576,386 | 0 | 544,864 | 1,146,703 |
| 17 | 51 | 20,000 | 0 | 484,977 | 0 | 563,987 | 0 | 634,821 | 0 | 607,873 | 1,209,712 |
| 18 | 52 | 20,000 | 0 | 524,318 | 0 | 617,307 | 0 | 696,918 | 0 | 675,829 | 1,277,668 |
| 19 | 53 | 20,000 | 0 | 565,165 | 0 | 673,938 | 0 | 762,907 | 0 | 749,107 | 1,350,946 |
| 20 | 54 | 20,000 | 0 | 607,577 | 0 | 734,114 | 0 | 833,029 | 0 | 828,125 | 1,429,964 |
| 21 | 55 | 20,000 | 0 | 651,613 | 0 | 798,082 | 0 | 907,541 | 0 | 913,323 | 1,515,162 |
| 22 | 56 | 20,000 | 0 | 697,336 | 0 | 866,108 | 0 | 986,715 | 0 | 1,005,170 | 1,607,009 |
| 23 | 57 | 20,000 | 0 | 744,810 | 0 | 938,475 | 0 | 1,070,843 | 0 | 1,104,166 | 1,706,005 |
| 24 | 58 | 20,000 | 0 | 794,102 | 0 | 1,015,489 | 0 | 1,160,232 | 0 | 1,210,847 | 1,812,686 |
| 25 | 59 | 20,000 | 0 | 845,283 | 0 | 1,097,473 | 0 | 1,255,208 | 0 | 1,325,792 | 1,927,631 |
| 26 | 60 | 20,000 | 0 | 898,423 | 0 | 1,184,776 | 0 | 1,356,124 | 0 | 1,449,613 | 2,051,452 |
| 27 | 61 | 20,000 | 0 | 953,599 | 0 | 1,277,771 | 0 | 1,463,347 | 0 | 1,582,959 | 2,184,798 |
| 28 | 62 | 20,000 | 0 | 1,010,887 | 0 | 1,376,855 | 0 | 1,577,271 | 0 | 1,726,563 | 2,328,402 |
| 29 | 63 | 20,000 | 0 | 1,070,370 | 0 | 1,482,454 | 0 | 1,698,315 | 0 | 1,881,204 | 2,483,043 |
| 30 | 64 | 20,000 | 0 | 1,132,132 | 0 | 1,595,026 | 0 | 1,826,924 | 0 | 2,047,728 | 2,649,567 |
| | | 600,000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

See the accompanying reports for year-by-year details:
 Details of the: Equity Account; Portfolio Turnover
 Tax Deferred

Management fees reflected in columns (2b) & (4b):
 Txb1 = 1.00%, Eqty = 1.00%

Tax Deferred is assessed:
 Income tax each year. Column (3b) values are after tax.

Note: Tax Deferred values do not reflect surrender charges or market rate adjustments, if any.

*This illustration assumes the nonguaranteed values shown continue in all years. This is not likely, and actual results may be more or less favorable. This illustration is not valid unless accompanied by a basic illustration from the issuing life insurance company.

Various Financial Alternatives vs. Indexed Universal Life

Presented By: [Licensed user's name appears here]

Insured: Brad Parker

Comparison of Values

| | | | | | | | |
|--------------------------------|-----------------------------|--------------------------------|----------------------------------|-----------------------------|---------------------------|-----------------------------------|----------------------------------|
| Taxable Account Yield 7.00% | Tax Deferred Yield 7.00% | Equity Account Growth 7.00% | Equity Account Dividend 2.00% | Dividend Tax Rate 25.00% | Income Tax Rate 30.00% | Indexed UL Interest Rate 7.00% | Initial Death Benefit 601,839 |
|--------------------------------|-----------------------------|--------------------------------|----------------------------------|-----------------------------|---------------------------|-----------------------------------|----------------------------------|

After Tax Values of Identical Allocation to Various Financial Alternatives

Indexed UL

| Yr | Male Age | (1) Life Insurance Premium | (2a) After Tax Cash Flow from Taxable Account | (2b) Taxable Account | (3a) After Tax Cash Flow from Tax Deferred | (3b) Tax Deferred | (4a) After Tax Cash Flow from Equity Account | (4b) Equity Account | (5a) After Tax Policy Loan Proceeds | (5b) Year End Cash Value* | (5c) Death Benefit |
|----|----------|-------------------------------|--|-------------------------|---|----------------------|---|------------------------|--|------------------------------|-----------------------|
| 31 | 65 | 0 | 206,000 | 961,602 | 206,000 | 1,473,657 | 206,000 | 1,713,439 | 206,000 | 1,989,476 | 2,430,220 |
| 32 | 66 | 0 | 206,000 | 784,542 | 206,000 | 1,343,793 | 206,000 | 1,591,845 | 206,000 | 1,930,655 | 2,380,928 |
| 33 | 67 | 0 | 206,000 | 600,700 | 206,000 | 1,204,839 | 206,000 | 1,461,789 | 206,000 | 1,871,459 | 2,329,896 |
| 34 | 68 | 0 | 206,000 | 409,817 | 206,000 | 1,056,157 | 206,000 | 1,322,864 | 206,000 | 1,812,020 | 2,277,046 |
| 35 | 69 | 0 | 206,000 | 211,623 | 206,000 | 897,068 | 206,000 | 1,174,612 | 206,000 | 1,752,417 | 2,222,219 |
| 36 | 70 | 0 | 206,000 | 5,839 | 206,000 | 726,843 | 206,000 | 1,016,525 | 206,000 | 1,692,936 | 2,165,469 |
| 37 | 71 | 0 | 5,839 | 0 | 206,000 | 546,364 | 206,000 | 848,045 | 206,000 | 1,634,233 | 2,073,455 |
| 38 | 72 | 0 | 0 | 0 | 206,000 | 357,042 | 206,000 | 668,565 | 206,000 | 1,576,710 | 1,975,193 |
| 39 | 73 | 0 | 0 | 0 | 206,000 | 158,443 | 206,000 | 477,428 | 206,000 | 1,520,781 | 1,870,268 |
| 40 | 74 | 0 | 0 | 0 | 158,443 | 0 | 206,000 | 273,926 | 206,000 | 1,466,925 | 1,758,243 |
| 41 | 75 | 0 | 0 | 0 | 0 | 0 | 206,000 | 57,298 | 206,000 | 1,415,155 | 1,638,100 |
| 42 | 76 | 0 | 0 | 0 | 0 | 0 | 53,619 | 0 | 206,000 | 1,364,944 | 1,603,700 |
| 43 | 77 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 206,000 | 1,316,580 | 1,572,156 |
| 44 | 78 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 206,000 | 1,270,395 | 1,543,861 |
| 45 | 79 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 206,000 | 1,226,690 | 1,519,181 |
| 46 | 80 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 206,000 | 1,185,670 | 1,498,379 |
| 47 | 81 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 206,000 | 1,147,483 | 1,481,667 |
| 48 | 82 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 206,000 | 1,112,304 | 1,469,282 |
| 49 | 83 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 206,000 | 1,080,250 | 1,461,406 |
| 50 | 84 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 206,000 | 1,051,010 | 1,457,773 |
| 51 | 85 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 206,000 | 1,023,732 | 1,457,554 |
| 52 | 86 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 206,000 | 998,285 | 1,460,679 |
| 53 | 87 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 206,000 | 973,881 | 1,466,391 |
| 54 | 88 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 206,000 | 949,385 | 1,473,573 |
| 55 | 89 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 206,000 | 923,643 | 1,481,093 |
| 56 | 90 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 206,000 | 895,264 | 1,487,570 |
| 57 | 91 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 206,000 | 880,451 | 1,384,175 |
| 58 | 92 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 206,000 | 885,447 | 1,287,386 |
| 59 | 93 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 206,000 | 918,788 | 1,204,211 |
| 60 | 94 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 206,000 | 991,541 | 1,143,800 |
| | | 600,000 | 1,241,839 | | 2,012,443 | | 2,319,619 | | 6,180,000 | | |

See the accompanying reports for year-by-year details:
 Details of the: Equity Account; Portfolio Turnover
 Tax Deferred

Management fees reflected in columns (2b) & (4b):
 Txb1 = 1.00%, Eqty = 1.00%

Tax Deferred is assessed:
 Income tax each year. Column (3b) values are after tax.

Note: Tax Deferred values do not reflect surrender charges or market rate adjustments, if any.

*This illustration assumes the nonguaranteed values shown continue in all years. This is not likely, and actual results may be more or less favorable. This illustration is not valid unless accompanied by a basic illustration from the issuing life insurance company.

Various Financial Alternatives vs. Indexed Universal Life

Presented By: [Licensed user's name appears here]

Insured: Brad Parker

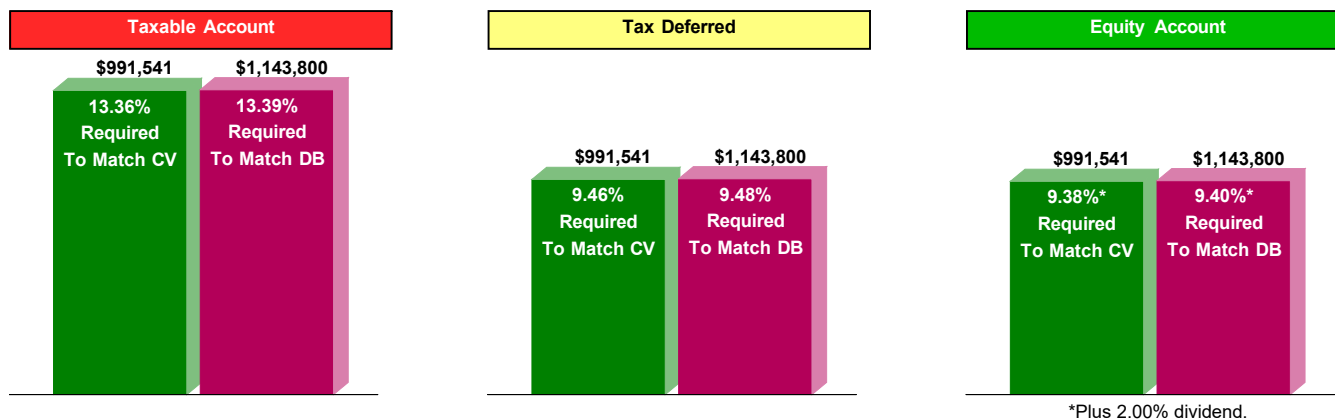
Matching Values at Age 94 (Year 60)

| | | | | | | | |
|-----------------------|--------------------|-----------------------|-------------------------|-------------------|-----------------|--------------------------|-----------------------|
| Taxable Account Yield | Tax Deferred Yield | Equity Account Growth | Equity Account Dividend | Dividend Tax Rate | Income Tax Rate | Indexed UL Interest Rate | Initial Death Benefit |
| 7.00% | 7.00% | 7.00% | 2.00% | 25.00% | 30.00% | 7.00% | 601,839 |

Yield/Growth Required by Various Investments in Addition to the Dividend Illustrated for the Equity Account to Match Indexed UL Policy Values over 60 years

| Investment | Yield/Growth | Indexed UL |
|------------------------------------|------------------|---|
| Taxable Account Taxable Account | 13.36% 13.39% | Cash Value \$991,541 Death Benefit \$1,143,800 |
| Tax Deferred Tax Deferred | 9.46% 9.48% | Cash Value \$991,541 Death Benefit \$1,143,800 |
| Equity Account Equity Account | 9.38%* 9.40%* | Cash Value \$991,541 Death Benefit \$1,143,800 |

*Plus 2.00% dividend.



Income Tax Considerations

1. Taxable Account: Interest is taxed as earned.
2. Tax Deferred: Interest is tax deferred.
(Values assume tax is assessed in year shown only)
3. Equity Account: Capital gains tax calculations are taxed based on a ratio of asset value to remaining cost basis in any given year.
4. Indexed Universal Life:
 - a. Death Benefit including cash value component is income tax free.
 - b. Loans are income tax free as long as the policy is kept in force.
 - c. Withdrawals and other non-loan policy cash flow up to cost basis (not in violation of IRC Section 7702) are income tax free as a return of premium.
 - d. Cash values shown assume most favorable combination of b and/or c.

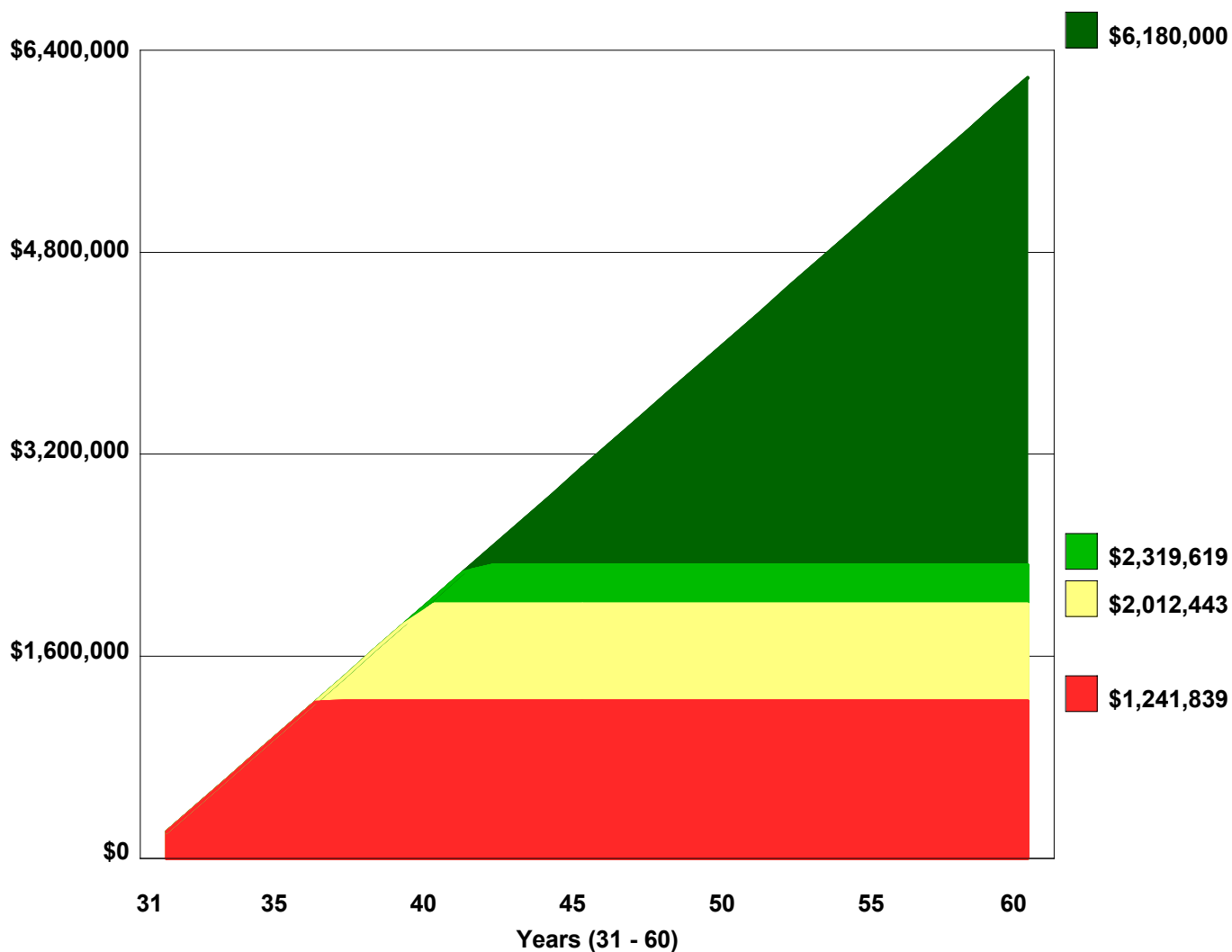
This illustration assumes the nonguaranteed values shown continue in all years. This is not likely, and actual results may be more or less favorable. This illustration is not valid unless accompanied by a basic illustration from the issuing life insurance company.

Various Financial Alternatives vs. Indexed Universal Life

Presented By: [Licensed user's name appears here]

Insured: Brad Parker

Cash Flow Comparison of Years 31 - 60



At Year 60

Cumulative After Tax Cash Flow from Taxable Account ■ \$1,241,839

Cumulative After Tax Cash Flow from Tax Deferred ■ \$2,012,443

Cumulative After Tax Cash Flow from Equity Account ■ \$2,319,619

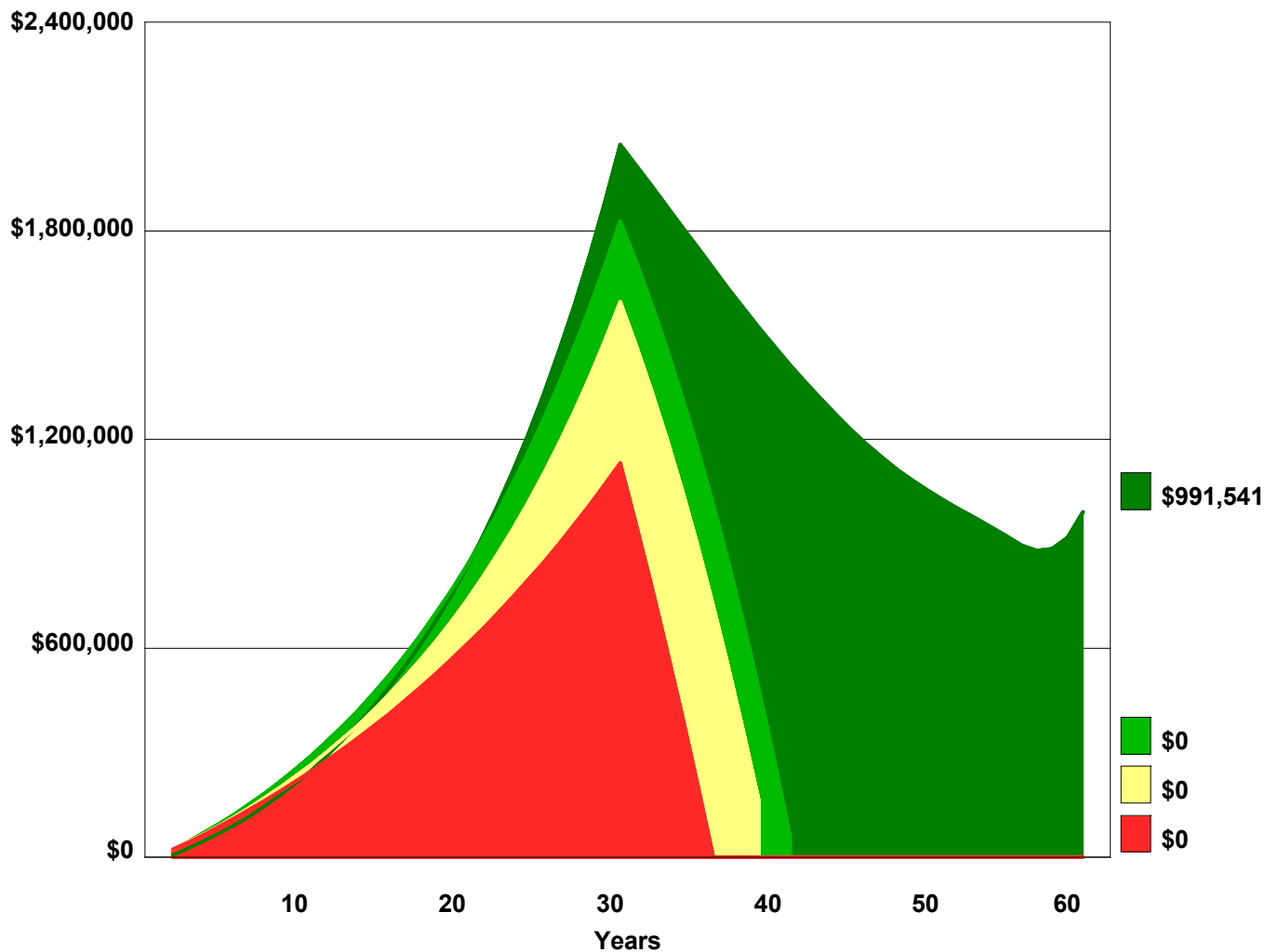
Cumulative After Tax Policy Loan Proceeds from Indexed UL ■ \$6,180,000

Various Financial Alternatives vs. Indexed Universal Life

Presented By: [Licensed user's name appears here]

Insured: Brad Parker

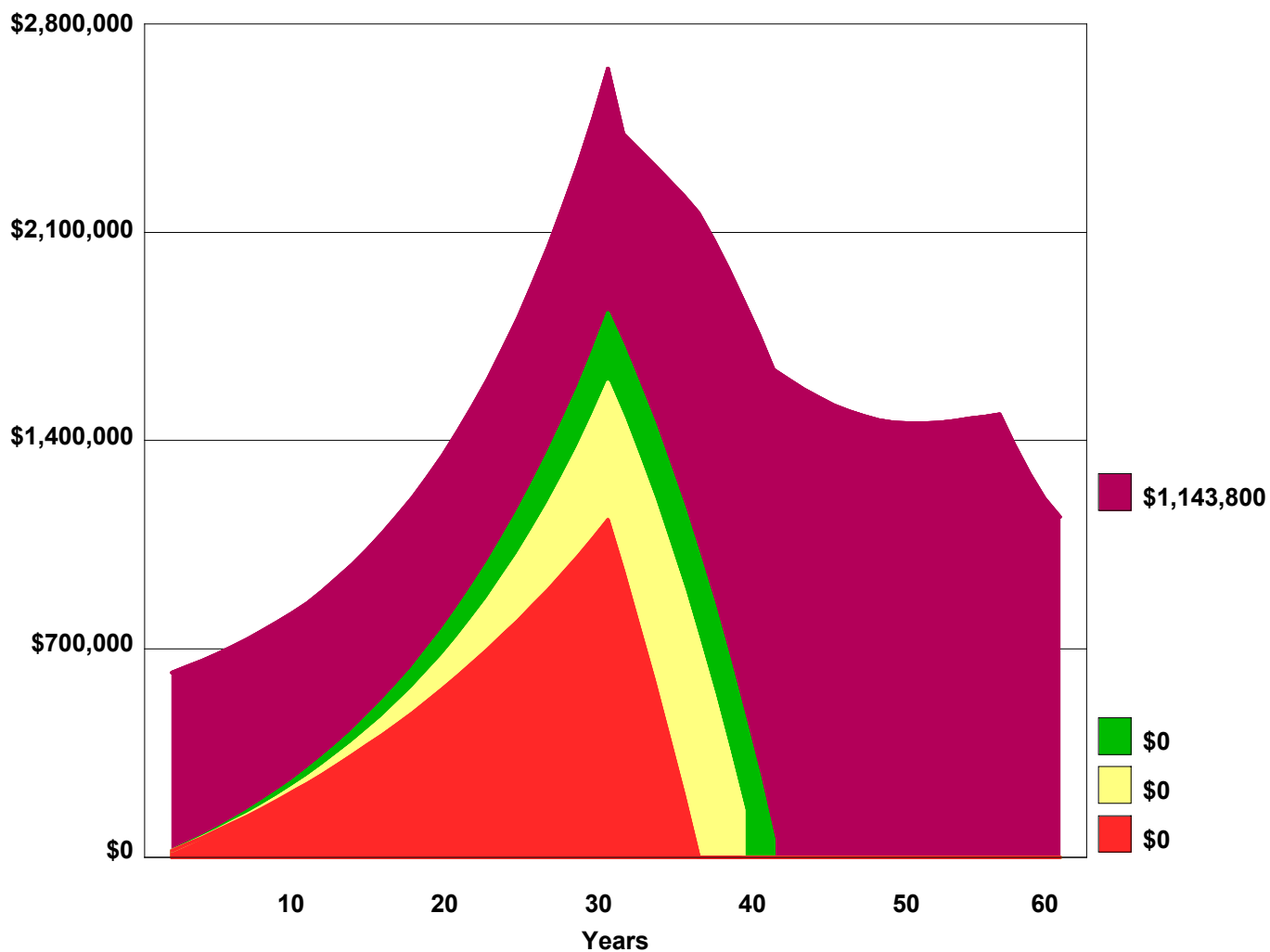
60 Year Comparison of Values



At Year 60

| | |
|-------------------------------------|-----------|
| After Tax Values of Taxable Account | \$0 |
| After Tax Values of Tax Deferred | \$0 |
| After Tax Values of Equity Account | \$0 |
| Cash Value of Indexed UL | \$991,541 |

60 Year Comparison of Death Benefit



At Year 60

| | | |
|----------------------------------|---|-------------|
| Death Benefit of Taxable Account | ■ | \$0 |
| Death Benefit of Tax Deferred | ■ | \$0 |
| Death Benefit of Equity Account | ■ | \$0 |
| Death Benefit of Indexed UL | ■ | \$1,143,800 |

Term Insurance and Equity Account vs. Indexed Universal Life

Presented By: [Licensed user's name appears here]

Insured: Brad Parker

Comparison

| | | Equity Account Growth 7.00% | Equity Account Dividend 2.00% | Dividend Tax Rate 25.00% | Income Tax Rate 30.00% | Indexed UL Interest Rate 7.00% | Initial Death Benefit 601,839 | | | | |
|------|----------|----------------------------------|-------------------------------------|-------------------------------------|--|-----------------------------------|----------------------------------|--------------------------------------|------------------------------------|---------------------------|--------------------|
| | | Payment Allocation | | | 600,000 Scheduled Term Insurance Along with Equity Account* | | | Indexed UL | | | |
| Year | Male Age | (1) Cost of the Proposed Premium | (2) Alternative Term Policy Premium | (3) Net to Equity Account (1) - (2) | (4) After Tax Cash Flow from the Account | (5) Year End Equity Account Value | (6) Scheduled Term Death Benefit | (7) Combined Death Benefit (5) + (6) | (8) After Tax Policy Loan Proceeds | (9) Year End Cash Value** | (10) Death Benefit |
| 1 | 35 | 20,000 | 525 | 19,475 | 0 | 20,866 | 600,000 | 620,866 | 0 | 4,897 | 620,042 |
| 2 | 36 | 20,000 | 525 | 19,475 | 0 | 43,185 | 600,000 | 643,185 | 0 | 24,525 | 639,544 |
| 3 | 37 | 20,000 | 525 | 19,475 | 0 | 67,027 | 600,000 | 667,027 | 0 | 45,538 | 660,425 |
| 4 | 38 | 20,000 | 525 | 19,475 | 0 | 92,470 | 600,000 | 692,470 | 0 | 68,021 | 682,775 |
| 5 | 39 | 20,000 | 525 | 19,475 | 0 | 119,597 | 600,000 | 719,597 | 0 | 92,096 | 706,706 |
| 6 | 40 | 20,000 | 525 | 19,475 | 0 | 148,500 | 600,000 | 748,500 | 0 | 117,861 | 732,327 |
| 7 | 41 | 20,000 | 525 | 19,475 | 0 | 179,279 | 600,000 | 779,279 | 0 | 147,813 | 759,757 |
| 8 | 42 | 20,000 | 525 | 19,475 | 0 | 212,041 | 600,000 | 812,041 | 0 | 179,708 | 789,125 |
| 9 | 43 | 20,000 | 525 | 19,475 | 0 | 246,902 | 600,000 | 846,902 | 0 | 213,686 | 820,574 |
| 10 | 44 | 20,000 | 525 | 19,475 | 0 | 283,986 | 600,000 | 883,986 | 0 | 249,899 | 854,260 |
| 11 | 45 | 20,000 | 525 | 19,475 | 0 | 323,424 | 600,000 | 923,424 | 0 | 292,398 | 894,237 |
| 12 | 46 | 20,000 | 525 | 19,475 | 0 | 365,359 | 600,000 | 965,359 | 0 | 335,535 | 937,374 |
| 13 | 47 | 20,000 | 525 | 19,475 | 0 | 409,942 | 600,000 | 1,009,942 | 0 | 382,071 | 983,910 |
| 14 | 48 | 20,000 | 525 | 19,475 | 0 | 457,335 | 600,000 | 1,057,335 | 0 | 432,279 | 1,034,118 |
| 15 | 49 | 20,000 | 525 | 19,475 | 0 | 507,710 | 600,000 | 1,107,710 | 0 | 486,443 | 1,088,282 |
| 16 | 50 | 20,000 | 525 | 19,475 | 0 | 561,250 | 600,000 | 1,161,250 | 0 | 544,864 | 1,146,703 |
| 17 | 51 | 20,000 | 525 | 19,475 | 0 | 618,150 | 600,000 | 1,218,150 | 0 | 607,873 | 1,209,712 |
| 18 | 52 | 20,000 | 525 | 19,475 | 0 | 678,618 | 600,000 | 1,278,618 | 0 | 675,829 | 1,277,668 |
| 19 | 53 | 20,000 | 525 | 19,475 | 0 | 742,876 | 600,000 | 1,342,876 | 0 | 749,107 | 1,350,946 |
| 20 | 54 | 20,000 | 525 | 19,475 | 0 | 811,158 | 600,000 | 1,411,158 | 0 | 828,125 | 1,429,964 |
| 21 | 55 | 20,000 | 525 | 19,475 | 0 | 883,714 | 600,000 | 1,483,714 | 0 | 913,323 | 1,515,162 |
| 22 | 56 | 20,000 | 525 | 19,475 | 0 | 960,810 | 600,000 | 1,560,810 | 0 | 1,005,170 | 1,607,009 |
| 23 | 57 | 20,000 | 525 | 19,475 | 0 | 1,042,728 | 600,000 | 1,642,728 | 0 | 1,104,166 | 1,706,005 |
| 24 | 58 | 20,000 | 525 | 19,475 | 0 | 1,129,769 | 600,000 | 1,729,769 | 0 | 1,210,847 | 1,812,686 |
| 25 | 59 | 20,000 | 525 | 19,475 | 0 | 1,222,254 | 600,000 | 1,822,254 | 0 | 1,325,792 | 1,927,631 |
| 26 | 60 | 20,000 | 525 | 19,475 | 0 | 1,320,520 | 600,000 | 1,920,520 | 0 | 1,449,613 | 2,051,452 |
| 27 | 61 | 20,000 | 525 | 19,475 | 0 | 1,424,929 | 600,000 | 2,024,929 | 0 | 1,582,959 | 2,184,798 |
| 28 | 62 | 20,000 | 525 | 19,475 | 0 | 1,535,863 | 600,000 | 2,135,863 | 0 | 1,726,563 | 2,328,402 |
| 29 | 63 | 20,000 | 525 | 19,475 | 0 | 1,653,730 | 600,000 | 2,253,730 | 0 | 1,881,204 | 2,483,043 |
| 30 | 64 | 20,000 | 525 | 19,475 | 0 | 1,778,963 | 600,000 | 2,378,963 | 0 | 2,047,728 | 2,649,567 |
| | | 600,000 | 15,750 | 584,250 | 0 | | | | 0 | | |

Management fees reflected in column (5): 1.00%

30 Year Summary

| | Term/Equity Account | Indexed UL |
|---------------------|---------------------|------------|
| After Tax Payments | 600,000 | 600,000 |
| After Tax Cash Flow | 0 | 0 |
| Living Values | 1,778,963 | 2,047,728 |
| Death Benefit | 2,378,963 | 2,649,567 |

*See the accompanying reports entitled "Equity Account Details" and "Portfolio Turnover Details" for year-by-year equity calculation and turnover details.

**This illustration assumes the nonguaranteed values shown continue in all years. This is not likely, and actual results may be more or less favorable. This illustration is not valid unless accompanied by a basic illustration from the issuing life insurance company.

Term Insurance and Equity Account vs. Indexed Universal Life

Presented By: [Licensed user's name appears here]

Insured: Brad Parker

Comparison

| | | Equity Account Growth 7.00% | Equity Account Dividend 2.00% | Dividend Tax Rate 25.00% | Income Tax Rate 30.00% | Indexed UL Interest Rate 7.00% | Initial Death Benefit 601,839 | | | | |
|------|----------|-------------------------------------|--|--|---|--------------------------------------|-------------------------------------|---|---------------------------------------|------------------------------|-----------------------|
| | | Payment Allocation | | | 600,000 Scheduled Term Insurance Along with Equity Account* | | | | Indexed UL | | |
| Year | Male Age | (1) Cost of the Proposed Premium | (2) Alternative Term Policy Premium | (3) Net to Equity Account (1) - (2) | (4) After Tax Cash Flow from the Account | (5) Year End Equity Account Value | (6) Scheduled Term Death Benefit | (7) Combined Death Benefit (5) + (6) | (8) After Tax Policy Loan Proceeds | (9) Year End Cash Value** | (10) Death Benefit |
| 31 | 65 | 0 | 0 | 0 | 206,000 | 1,662,354 | 0 | 1,662,354 | 206,000 | 1,989,476 | 2,430,220 |
| 32 | 66 | 0 | 0 | 0 | 206,000 | 1,537,443 | 0 | 1,537,443 | 206,000 | 1,930,655 | 2,380,928 |
| 33 | 67 | 0 | 0 | 0 | 206,000 | 1,403,864 | 0 | 1,403,864 | 206,000 | 1,871,459 | 2,329,896 |
| 34 | 68 | 0 | 0 | 0 | 206,000 | 1,261,196 | 0 | 1,261,196 | 206,000 | 1,812,020 | 2,277,046 |
| 35 | 69 | 0 | 0 | 0 | 206,000 | 1,108,966 | 0 | 1,108,966 | 206,000 | 1,752,417 | 2,222,219 |
| 36 | 70 | 0 | 0 | 0 | 206,000 | 946,652 | 0 | 946,652 | 206,000 | 1,692,936 | 2,165,469 |
| 37 | 71 | 0 | 0 | 0 | 206,000 | 773,678 | 0 | 773,678 | 206,000 | 1,634,233 | 2,073,455 |
| 38 | 72 | 0 | 0 | 0 | 206,000 | 589,420 | 0 | 589,420 | 206,000 | 1,576,710 | 1,975,193 |
| 39 | 73 | 0 | 0 | 0 | 206,000 | 393,202 | 0 | 393,202 | 206,000 | 1,520,781 | 1,870,268 |
| 40 | 74 | 0 | 0 | 0 | 206,000 | 184,295 | 0 | 184,295 | 206,000 | 1,466,925 | 1,758,243 |
| 41 | 75 | 0 | 0 | 0 | 172,503 | 0 | 0 | 0 | 206,000 | 1,415,155 | 1,638,100 |
| 42 | 76 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 206,000 | 1,364,944 | 1,603,700 |
| 43 | 77 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 206,000 | 1,316,580 | 1,572,156 |
| 44 | 78 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 206,000 | 1,270,395 | 1,543,861 |
| 45 | 79 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 206,000 | 1,226,690 | 1,519,181 |
| 46 | 80 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 206,000 | 1,185,670 | 1,498,379 |
| 47 | 81 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 206,000 | 1,147,483 | 1,481,667 |
| 48 | 82 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 206,000 | 1,112,304 | 1,469,282 |
| 49 | 83 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 206,000 | 1,080,250 | 1,461,406 |
| 50 | 84 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 206,000 | 1,051,010 | 1,457,773 |
| 51 | 85 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 206,000 | 1,023,732 | 1,457,554 |
| 52 | 86 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 206,000 | 998,285 | 1,460,679 |
| 53 | 87 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 206,000 | 973,881 | 1,466,391 |
| 54 | 88 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 206,000 | 949,385 | 1,473,573 |
| 55 | 89 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 206,000 | 923,643 | 1,481,093 |
| 56 | 90 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 206,000 | 895,264 | 1,487,570 |
| 57 | 91 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 206,000 | 880,451 | 1,384,175 |
| 58 | 92 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 206,000 | 885,447 | 1,287,386 |
| 59 | 93 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 206,000 | 918,788 | 1,204,211 |
| 60 | 94 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 206,000 | 991,541 | 1,143,800 |
| | | 600,000 | 15,750 | 584,250 | 2,232,503 | | | | 6,180,000 | | |

Management fees reflected in column (5): 1.00%

60 Year Summary

| | Term/Equity Account | Indexed UL |
|---------------------|---------------------|------------|
| After Tax Payments | 600,000 | 600,000 |
| After Tax Cash Flow | 2,232,503 | 6,180,000 |
| Living Values | 0 | 991,541 |
| Death Benefit | 0 | 1,143,800 |

*See the accompanying reports entitled "Equity Account Details" and "Portfolio Turnover Details" for year-by-year equity calculation and turnover details.

**This illustration assumes the nonguaranteed values shown continue in all years. This is not likely, and actual results may be more or less favorable. This illustration is not valid unless accompanied by a basic illustration from the issuing life insurance company.

Term Insurance and Equity Account vs. Indexed Universal Life

Presented By: [Licensed user's name appears here]

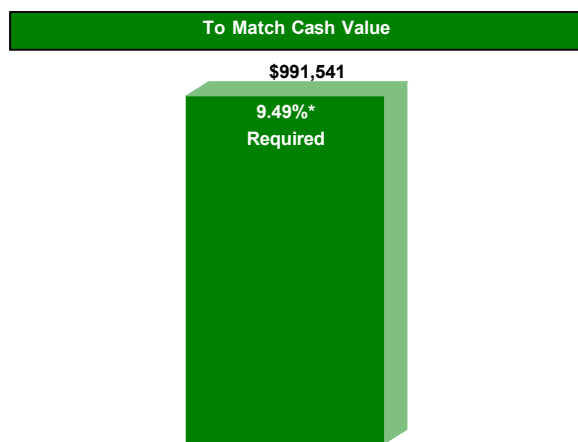
Insured: Brad Parker

Matching Values at Age 94 (Year 60)

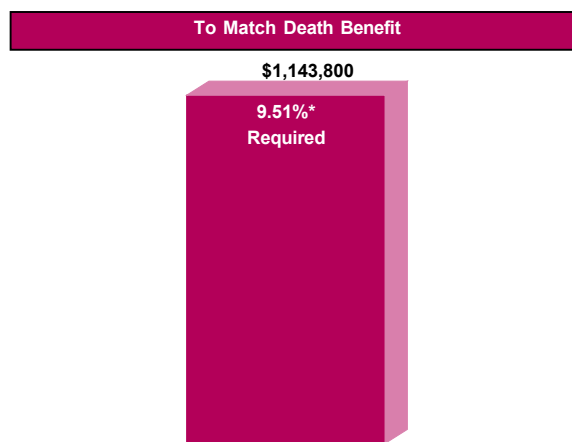
| Equity Account Growth | Equity Account Dividend | Dividend Tax Rate | Income Tax Rate | Indexed UL Interest Rate | Initial Death Benefit |
|-----------------------|-------------------------|-------------------|-----------------|--------------------------|-----------------------|
| 7.00% | 2.00% | 25.00% | 30.00% | 7.00% | 601,839 |

Growth Required on Equity Account in Addition to the Dividend Illustrated to Match Indexed Universal Life Policy Values over 60 Years After Applying the Term Payment Illustrated

| | Growth Required (Plus 2.00% Dividend) |
|--|---------------------------------------|
| To Match Cash Value of: \$991,541 | 9.49% |
| To match Death Benefit of: \$1,143,800 | 9.51% |



*Plus 2.00% dividend.



*Plus 2.00% dividend.

Income Tax Considerations

1. Equity Account: Capital gains tax calculations are taxed based on a ratio of asset value to remaining cost basis in any given year.
2. Indexed Universal Life:
 - a. Death Benefit including available cash value component is income tax free.
 - b. Loans are income tax free as long as the policy is kept in force.
 - c. Withdrawals and other non-loan policy cash flow up to cost basis (not in violation of IRC Section 7702) are income tax free as a return of premium.
 - d. Cash values shown assume most favorable combination of b and/or c.

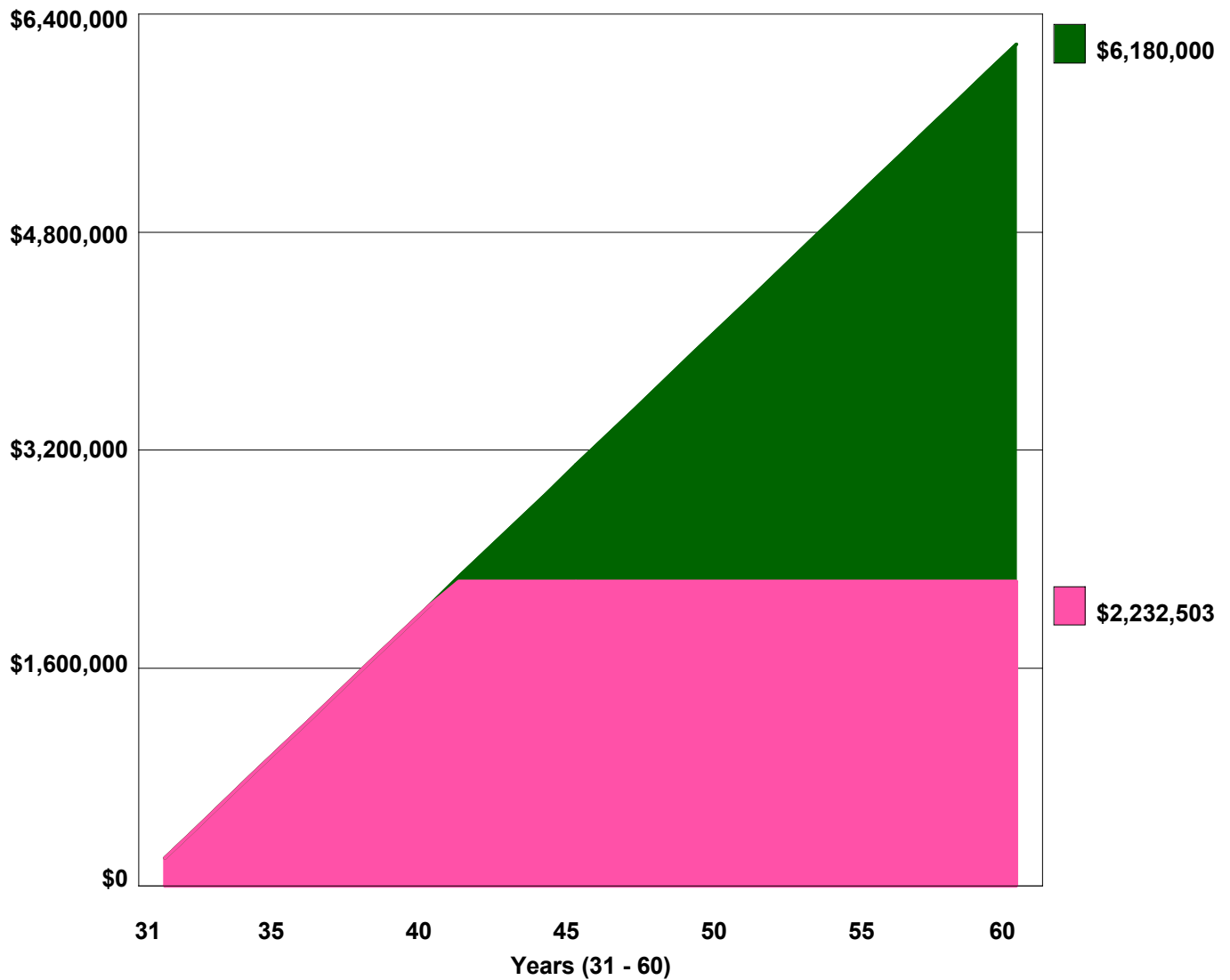
This illustration assumes the nonguaranteed values shown continue in all years. This is not likely, and actual results may be more or less favorable. This illustration is not valid unless accompanied by a basic illustration from the issuing life insurance company.

Term Insurance and Equity Account vs. Indexed Universal Life

Presented By: [Licensed user's name appears here]

Insured: Brad Parker

Cash Flow Comparison of Years 31 - 60



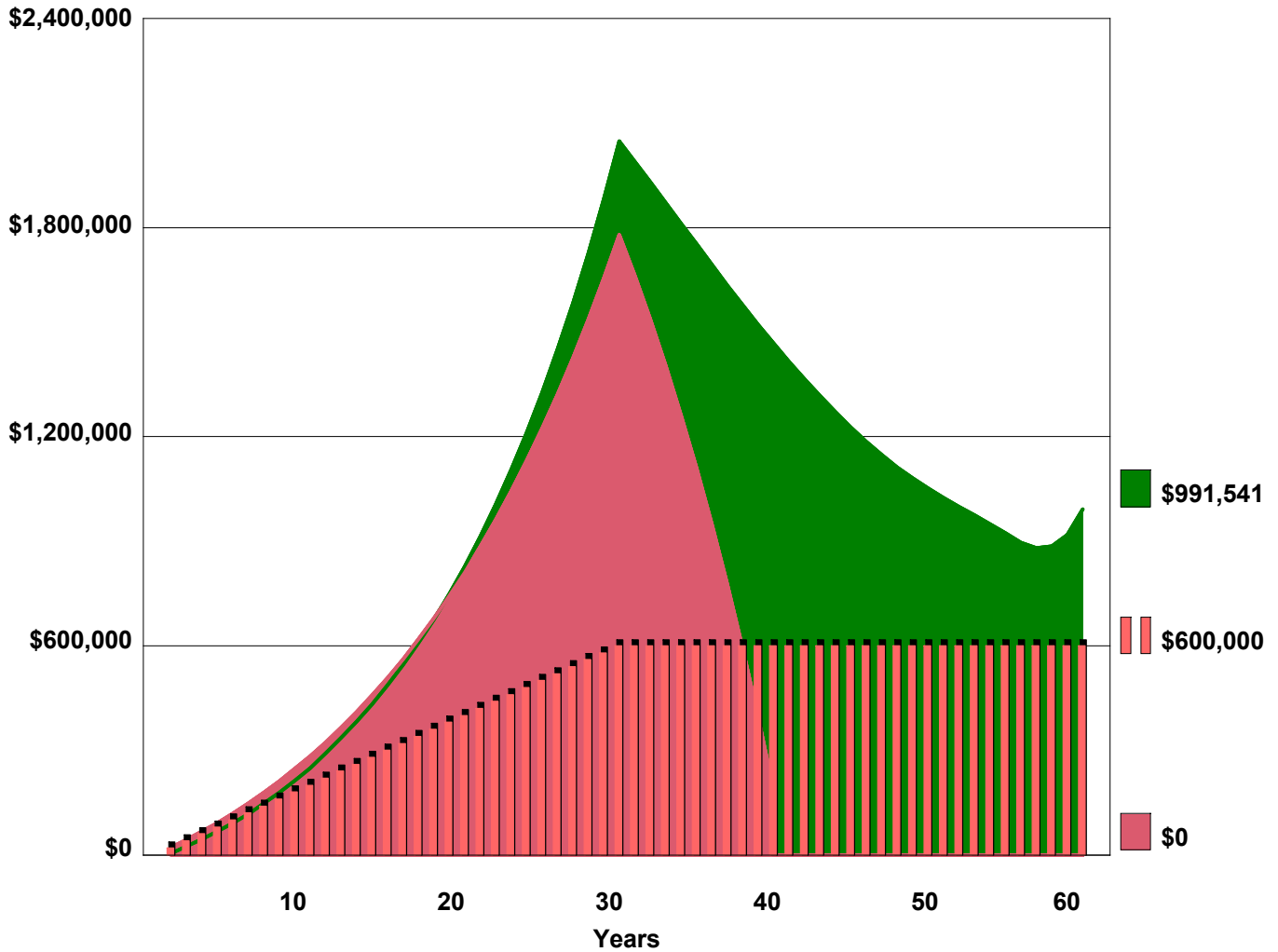
| | <u>At Year 60</u> |
|--|-------------------|
| Cumulative After Tax Cash Flow - Equity Account | \$2,232,503 |
| Cumulative After Tax Policy Cash Flow - Indexed UL | \$6,180,000 |

Term Insurance and Equity Account vs. Indexed Universal Life

Presented By: [Licensed user's name appears here]

Insured: Brad Parker

60 Year Analysis



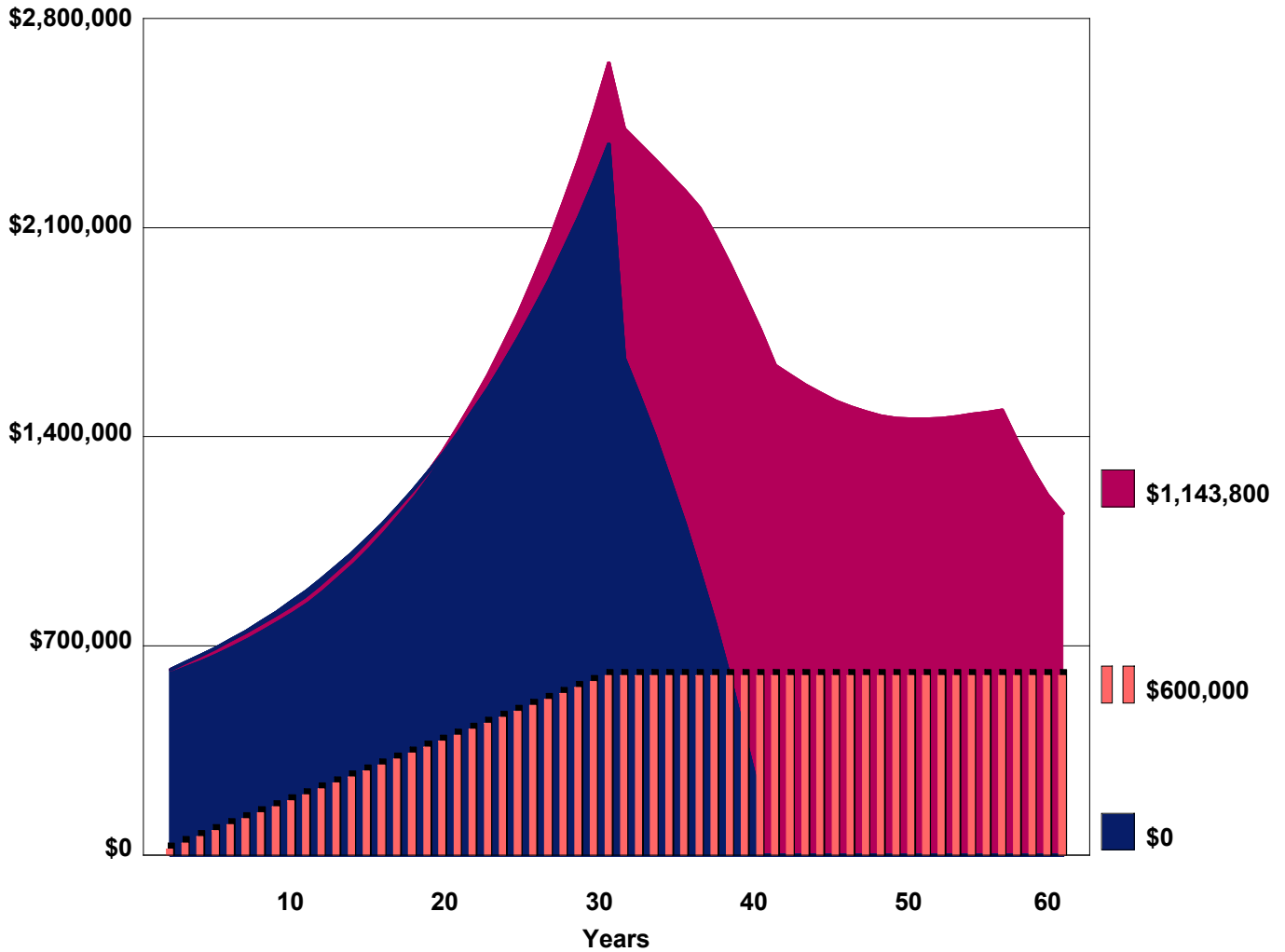
| <u>At Year 60</u> | | |
|------------------------|-----------|--|
| Payments (Cumulative) | \$600,000 | |
| Equity Account Values | \$0 | |
| Indexed UL Cash Values | \$991,541 | |

Term Insurance and Equity Account vs. Indexed Universal Life

Presented By: [Licensed user's name appears here]

Insured: Brad Parker

60 Year Analysis



| | At Year 60 |
|--|-------------|
| Payments (Cumulative) | \$600,000 |
| Term Plus Equity Account Death Benefit | \$0 |
| Indexed UL Policy Death Benefit | \$1,143,800 |