

## Summary of Indexed Universal Life Values

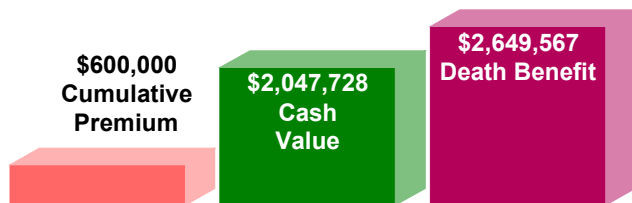
Illustrated Retirement Age	Indexed UL Interest Rate	Initial Premium	Initial Death Benefit
65	7.00%	20,000	601,839

### Tax Deferred Accumulation

Year	Male Age	(1) Annual Premium*	(2) Year End Cash Value**	(3) Year End Death Benefit
1	35	20,000	4,897	620,042
2	36	20,000	24,525	639,544
3	37	20,000	45,538	660,425
4	38	20,000	68,021	682,775
5	39	20,000	92,096	706,706
10	44	20,000	249,899	854,260
15	49	20,000	486,443	1,088,282
20	54	20,000	828,125	1,429,964
25	59	20,000	1,325,792	1,927,631
30	64	20,000	2,047,728	2,649,567
		600,000		

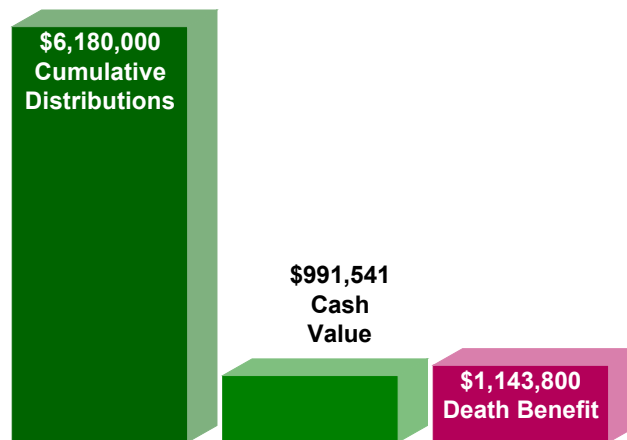
\*Premiums are level in all pre-retirement years.

### Summary of Pre-Retirement Years (Based on Current Assumptions)



Pay \$600,000 in premiums in pre-retirement years, and, by age 65, accumulate \$2,047,728 of cash value\*\* with \$2,649,567 of death benefit protection.

### Summary of Retirement Years (Based on Current Assumptions)



Pay no more premiums, take cash distributions starting at age 65 of \$206,000 a year for 30 years, and maintain death benefit protection which, by age 95, is illustrated to be \$1,143,800 with \$991,541 of cash value.\*\*

\*\*This illustration assumes the nonguaranteed values shown continue in all years. This is not likely, and actual results may be more or less favorable. This illustration is not valid unless accompanied by a basic illustration from the issuing life insurance company.

# Various Financial Alternatives vs. Indexed Universal Life

Presented By: [Licensed user's name appears here]

Insured: Brad Parker

## Comparison of Values

Taxable Account Yield 7.00%	Tax Deferred Yield 7.00%	Equity Account Growth 7.00%	Equity Account Dividend 2.00%	Dividend Tax Rate 25.00%	Income Tax Rate 30.00%	Indexed UL Interest Rate 7.00%	Initial Death Benefit 601,839
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		After Tax Values of Identical Allocation to Various Financial Alternatives						Indexed UL			
Yr	Male Age	(1) Life Insurance Premium	(2a) After Tax Cash Flow from Taxable Account	(2b) Taxable Account	(3a) After Tax Cash Flow from Tax Deferred	(3b) Tax Deferred	(4a) After Tax Cash Flow from Equity Account	(4b) Equity Account	(5a) After Tax Policy Loan Proceeds	(5b) Year End Cash Value*	(5c) Death Benefit
1	35	20,000	0	20,766	0	20,980	0	21,429	0	4,897	620,042
2	36	20,000	0	42,327	0	43,009	0	44,350	0	24,525	639,544
3	37	20,000	0	64,714	0	66,159	0	68,836	0	45,538	660,425
4	38	20,000	0	87,959	0	90,511	0	94,966	0	68,021	682,775
5	39	20,000	0	112,094	0	116,146	0	122,825	0	92,096	706,706
6	40	20,000	0	137,153	0	143,157	0	152,508	0	117,861	732,327
7	41	20,000	0	163,172	0	171,638	0	184,117	0	147,813	759,757
8	42	20,000	0	190,188	0	201,693	0	217,763	0	179,708	789,125
9	43	20,000	0	218,238	0	233,431	0	253,563	0	213,686	820,574
10	44	20,000	0	247,362	0	266,971	0	291,646	0	249,899	854,260
11	45	20,000	0	277,602	0	302,439	0	332,148	0	292,398	894,237
12	46	20,000	0	309,000	0	339,970	0	375,213	0	335,535	937,374
13	47	20,000	0	341,601	0	379,708	0	420,999	0	382,071	983,910
14	48	20,000	0	375,450	0	421,807	0	469,670	0	432,279	1,034,118
15	49	20,000	0	410,596	0	466,434	0	521,403	0	486,443	1,088,282
16	50	20,000	0	447,088	0	513,764	0	576,386	0	544,864	1,146,703
17	51	20,000	0	484,977	0	563,987	0	634,821	0	607,873	1,209,712
18	52	20,000	0	524,318	0	617,307	0	696,918	0	675,829	1,277,668
19	53	20,000	0	565,165	0	673,938	0	762,907	0	749,107	1,350,946
20	54	20,000	0	607,577	0	734,114	0	833,029	0	828,125	1,429,964
21	55	20,000	0	651,613	0	798,082	0	907,541	0	913,323	1,515,162
22	56	20,000	0	697,336	0	866,108	0	986,715	0	1,005,170	1,607,009
23	57	20,000	0	744,810	0	938,475	0	1,070,843	0	1,104,166	1,706,005
24	58	20,000	0	794,102	0	1,015,489	0	1,160,232	0	1,210,847	1,812,686
25	59	20,000	0	845,283	0	1,097,473	0	1,255,208	0	1,325,792	1,927,631
26	60	20,000	0	898,423	0	1,184,776	0	1,356,124	0	1,449,613	2,051,452
27	61	20,000	0	953,599	0	1,277,771	0	1,463,347	0	1,582,959	2,184,798
28	62	20,000	0	1,010,887	0	1,376,855	0	1,577,271	0	1,726,563	2,328,402
29	63	20,000	0	1,070,370	0	1,482,454	0	1,698,315	0	1,881,204	2,483,043
30	64	20,000	0	1,132,132	0	1,595,026	0	1,826,924	0	2,047,728	2,649,567
		600,000	0		0		0		0		

See the accompanying reports for year-by-year details:  
 Details of the: Equity Account; Portfolio Turnover  
 Tax Deferred

Management fees reflected in columns (2b) & (4b):  
 Txb1 = 1.00%, Eqty = 1.00%

Tax Deferred is assessed:  
 Income tax each year. Column (3b) values are after tax.

Note: Tax Deferred values do not reflect surrender charges or market rate adjustments, if any.

\*This illustration assumes the nonguaranteed values shown continue in all years. This is not likely, and actual results may be more or less favorable. This illustration is not valid unless accompanied by a basic illustration from the issuing life insurance company.

# Various Financial Alternatives vs. Indexed Universal Life

Presented By: [Licensed user's name appears here]

Insured: Brad Parker

## Comparison of Values

Taxable Account Yield 7.00%	Tax Deferred Yield 7.00%	Equity Account Growth 7.00%	Equity Account Dividend 2.00%	Dividend Tax Rate 25.00%	Income Tax Rate 30.00%	Indexed UL Interest Rate 7.00%	Initial Death Benefit 601,839
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### After Tax Values of Identical Allocation to Various Financial Alternatives

### Indexed UL

Yr	Male Age	(1) Life Insurance Premium	(2a) After Tax Cash Flow from Taxable Account	(2b) Taxable Account	(3a) After Tax Cash Flow from Tax Deferred	(3b) Tax Deferred	(4a) After Tax Cash Flow from Equity Account	(4b) Equity Account	(5a) After Tax Policy Loan Proceeds	(5b) Year End Cash Value*	(5c) Death Benefit
31	65	0	206,000	961,602	206,000	1,473,657	206,000	1,713,439	206,000	1,989,476	2,430,220
32	66	0	206,000	784,542	206,000	1,343,793	206,000	1,591,845	206,000	1,930,655	2,380,928
33	67	0	206,000	600,700	206,000	1,204,839	206,000	1,461,789	206,000	1,871,459	2,329,896
34	68	0	206,000	409,817	206,000	1,056,157	206,000	1,322,864	206,000	1,812,020	2,277,046
35	69	0	206,000	211,623	206,000	897,068	206,000	1,174,612	206,000	1,752,417	2,222,219
36	70	0	206,000	5,839	206,000	726,843	206,000	1,016,525	206,000	1,692,936	2,165,469
37	71	0	5,839	0	206,000	546,364	206,000	848,045	206,000	1,634,233	2,073,455
38	72	0	0	0	206,000	357,042	206,000	668,565	206,000	1,576,710	1,975,193
39	73	0	0	0	206,000	158,443	206,000	477,428	206,000	1,520,781	1,870,268
40	74	0	0	0	158,443	0	206,000	273,926	206,000	1,466,925	1,758,243
41	75	0	0	0	0	0	206,000	57,298	206,000	1,415,155	1,638,100
42	76	0	0	0	0	0	53,619	0	206,000	1,364,944	1,603,700
43	77	0	0	0	0	0	0	0	206,000	1,316,580	1,572,156
44	78	0	0	0	0	0	0	0	206,000	1,270,395	1,543,861
45	79	0	0	0	0	0	0	0	206,000	1,226,690	1,519,181
46	80	0	0	0	0	0	0	0	206,000	1,185,670	1,498,379
47	81	0	0	0	0	0	0	0	206,000	1,147,483	1,481,667
48	82	0	0	0	0	0	0	0	206,000	1,112,304	1,469,282
49	83	0	0	0	0	0	0	0	206,000	1,080,250	1,461,406
50	84	0	0	0	0	0	0	0	206,000	1,051,010	1,457,773
51	85	0	0	0	0	0	0	0	206,000	1,023,732	1,457,554
52	86	0	0	0	0	0	0	0	206,000	998,285	1,460,679
53	87	0	0	0	0	0	0	0	206,000	973,881	1,466,391
54	88	0	0	0	0	0	0	0	206,000	949,385	1,473,573
55	89	0	0	0	0	0	0	0	206,000	923,643	1,481,093
56	90	0	0	0	0	0	0	0	206,000	895,264	1,487,570
57	91	0	0	0	0	0	0	0	206,000	880,451	1,384,175
58	92	0	0	0	0	0	0	0	206,000	885,447	1,287,386
59	93	0	0	0	0	0	0	0	206,000	918,788	1,204,211
60	94	0	0	0	0	0	0	0	206,000	991,541	1,143,800
		600,000	1,241,839		2,012,443		2,319,619		6,180,000		

See the accompanying reports for year-by-year details:  
 Details of the: Equity Account; Portfolio Turnover  
 Tax Deferred

Management fees reflected in columns (2b) & (4b):  
 Txb1 = 1.00%, Eqty = 1.00%

Tax Deferred is assessed:  
 Income tax each year. Column (3b) values are after tax.

Note: Tax Deferred values do not reflect surrender charges or market rate adjustments, if any.

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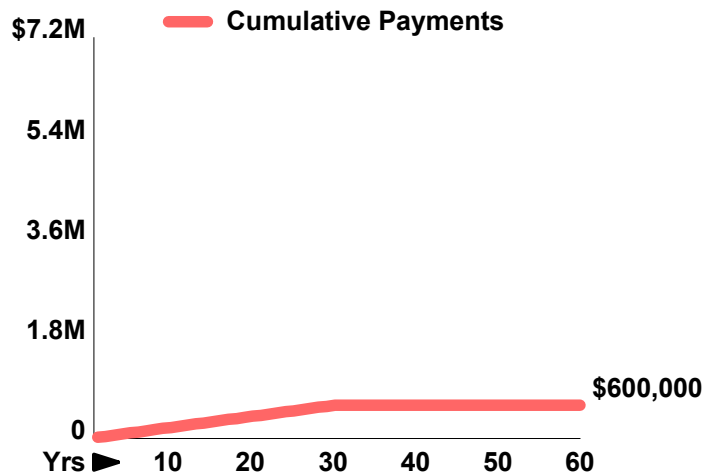
# Various Financial Alternatives vs. Indexed Universal Life

Presented By: [Licensed user's name appears here]

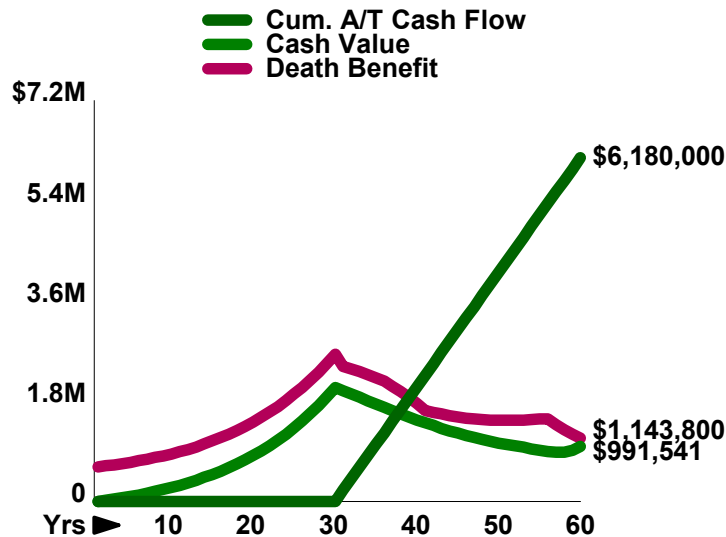
Insured: Brad Parker

## 60 Year Analysis

### Payments

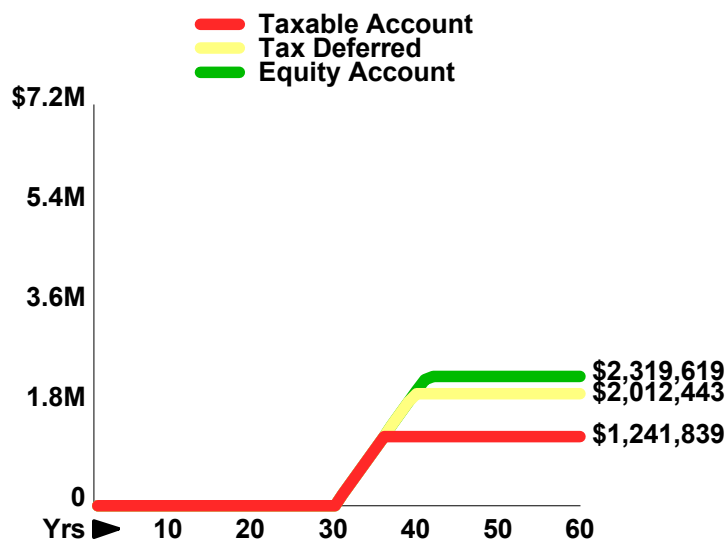


### Indexed Universal Life

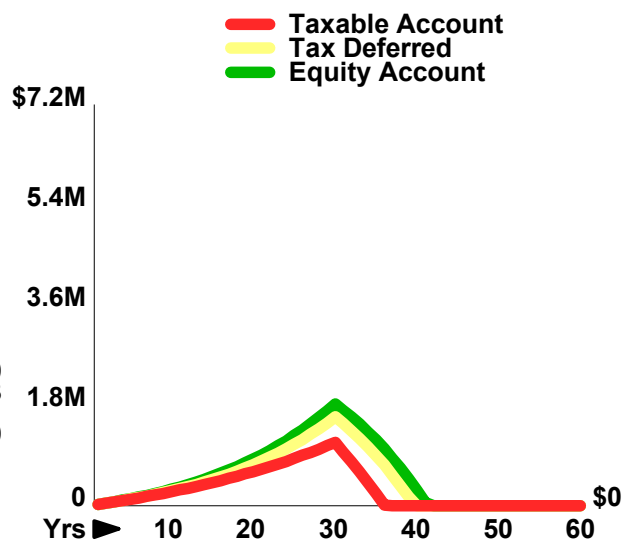


### Various Financial Alternatives

#### Cumulative After Tax Cash Flow



#### After Tax Values



# Term Insurance and Equity Account vs. Indexed Universal Life

Presented By: [Licensed user's name appears here]

Insured: Brad Parker

## Comparison

		Equity Account Growth 7.00%	Equity Account Dividend 2.00%	Dividend Tax Rate 25.00%	Income Tax Rate 30.00%	Indexed UL Interest Rate 7.00%	Initial Death Benefit 601,839				
		<b>Payment Allocation</b>			<b>600,000 Scheduled Term Insurance Along with Equity Account*</b>			<b>Indexed UL</b>			
Year	Male Age	(1) Cost of the Proposed Premium	(2) Alternative Term Policy Premium	(3) Net to Equity Account (1) - (2)	(4) After Tax Cash Flow from the Account	(5) Year End Equity Account Value	(6) Scheduled Term Death Benefit	(7) Combined Death Benefit (5) + (6)	(8) After Tax Policy Loan Proceeds	(9) Year End Cash Value**	(10) Death Benefit
1	35	20,000	525	19,475	0	20,866	600,000	620,866	0	4,897	620,042
2	36	20,000	525	19,475	0	43,185	600,000	643,185	0	24,525	639,544
3	37	20,000	525	19,475	0	67,027	600,000	667,027	0	45,538	660,425
4	38	20,000	525	19,475	0	92,470	600,000	692,470	0	68,021	682,775
5	39	20,000	525	19,475	0	119,597	600,000	719,597	0	92,096	706,706
6	40	20,000	525	19,475	0	148,500	600,000	748,500	0	117,861	732,327
7	41	20,000	525	19,475	0	179,279	600,000	779,279	0	147,813	759,757
8	42	20,000	525	19,475	0	212,041	600,000	812,041	0	179,708	789,125
9	43	20,000	525	19,475	0	246,902	600,000	846,902	0	213,686	820,574
10	44	20,000	525	19,475	0	283,986	600,000	883,986	0	249,899	854,260
11	45	20,000	525	19,475	0	323,424	600,000	923,424	0	292,398	894,237
12	46	20,000	525	19,475	0	365,359	600,000	965,359	0	335,535	937,374
13	47	20,000	525	19,475	0	409,942	600,000	1,009,942	0	382,071	983,910
14	48	20,000	525	19,475	0	457,335	600,000	1,057,335	0	432,279	1,034,118
15	49	20,000	525	19,475	0	507,710	600,000	1,107,710	0	486,443	1,088,282
16	50	20,000	525	19,475	0	561,250	600,000	1,161,250	0	544,864	1,146,703
17	51	20,000	525	19,475	0	618,150	600,000	1,218,150	0	607,873	1,209,712
18	52	20,000	525	19,475	0	678,618	600,000	1,278,618	0	675,829	1,277,668
19	53	20,000	525	19,475	0	742,876	600,000	1,342,876	0	749,107	1,350,946
20	54	20,000	525	19,475	0	811,158	600,000	1,411,158	0	828,125	1,429,964
21	55	20,000	525	19,475	0	883,714	600,000	1,483,714	0	913,323	1,515,162
22	56	20,000	525	19,475	0	960,810	600,000	1,560,810	0	1,005,170	1,607,009
23	57	20,000	525	19,475	0	1,042,728	600,000	1,642,728	0	1,104,166	1,706,005
24	58	20,000	525	19,475	0	1,129,769	600,000	1,729,769	0	1,210,847	1,812,686
25	59	20,000	525	19,475	0	1,222,254	600,000	1,822,254	0	1,325,792	1,927,631
26	60	20,000	525	19,475	0	1,320,520	600,000	1,920,520	0	1,449,613	2,051,452
27	61	20,000	525	19,475	0	1,424,929	600,000	2,024,929	0	1,582,959	2,184,798
28	62	20,000	525	19,475	0	1,535,863	600,000	2,135,863	0	1,726,563	2,328,402
29	63	20,000	525	19,475	0	1,653,730	600,000	2,253,730	0	1,881,204	2,483,043
30	64	20,000	525	19,475	0	1,778,963	600,000	2,378,963	0	2,047,728	2,649,567
		600,000	15,750	584,250	0				0		

Management fees reflected in column (5): 1.00%

### 30 Year Summary

	Term/Equity Account	Indexed UL
After Tax Payments	600,000	600,000
After Tax Cash Flow	0	0
Living Values	1,778,963	2,047,728
Death Benefit	2,378,963	2,649,567

\*See the accompanying reports entitled "Equity Account Details" and "Portfolio Turnover Details" for year-by-year equity calculation and turnover details.

\*\*This illustration assumes the nonguaranteed values shown continue in all years. This is not likely, and actual results may be more or less favorable. This illustration is not valid unless accompanied by a basic illustration from the issuing life insurance company.

# Term Insurance and Equity Account vs. Indexed Universal Life

Presented By: [Licensed user's name appears here]

Insured: Brad Parker

## Comparison

		Equity Account Growth 7.00%	Equity Account Dividend 2.00%	Dividend Tax Rate 25.00%	Income Tax Rate 30.00%	Indexed UL Interest Rate 7.00%	Initial Death Benefit 601,839				
		Payment Allocation			600,000 Scheduled Term Insurance Along with Equity Account*				Indexed UL		
Year	Male Age	(1) Cost of the Proposed Premium	(2) Alternative Term Policy Premium	(3) Net to Equity Account (1) - (2)	(4) After Tax Cash Flow from the Account	(5) Year End Equity Account Value	(6) Scheduled Term Death Benefit	(7) Combined Death Benefit (5) + (6)	(8) After Tax Policy Loan Proceeds	(9) Year End Cash Value**	(10) Death Benefit
31	65	0	0	0	206,000	1,662,354	0	1,662,354	206,000	1,989,476	2,430,220
32	66	0	0	0	206,000	1,537,443	0	1,537,443	206,000	1,930,655	2,380,928
33	67	0	0	0	206,000	1,403,864	0	1,403,864	206,000	1,871,459	2,329,896
34	68	0	0	0	206,000	1,261,196	0	1,261,196	206,000	1,812,020	2,277,046
35	69	0	0	0	206,000	1,108,966	0	1,108,966	206,000	1,752,417	2,222,219
36	70	0	0	0	206,000	946,652	0	946,652	206,000	1,692,936	2,165,469
37	71	0	0	0	206,000	773,678	0	773,678	206,000	1,634,233	2,073,455
38	72	0	0	0	206,000	589,420	0	589,420	206,000	1,576,710	1,975,193
39	73	0	0	0	206,000	393,202	0	393,202	206,000	1,520,781	1,870,268
40	74	0	0	0	206,000	184,295	0	184,295	206,000	1,466,925	1,758,243
41	75	0	0	0	172,503	0	0	0	206,000	1,415,155	1,638,100
42	76	0	0	0	0	0	0	0	206,000	1,364,944	1,603,700
43	77	0	0	0	0	0	0	0	206,000	1,316,580	1,572,156
44	78	0	0	0	0	0	0	0	206,000	1,270,395	1,543,861
45	79	0	0	0	0	0	0	0	206,000	1,226,690	1,519,181
46	80	0	0	0	0	0	0	0	206,000	1,185,670	1,498,379
47	81	0	0	0	0	0	0	0	206,000	1,147,483	1,481,667
48	82	0	0	0	0	0	0	0	206,000	1,112,304	1,469,282
49	83	0	0	0	0	0	0	0	206,000	1,080,250	1,461,406
50	84	0	0	0	0	0	0	0	206,000	1,051,010	1,457,773
51	85	0	0	0	0	0	0	0	206,000	1,023,732	1,457,554
52	86	0	0	0	0	0	0	0	206,000	998,285	1,460,679
53	87	0	0	0	0	0	0	0	206,000	973,881	1,466,391
54	88	0	0	0	0	0	0	0	206,000	949,385	1,473,573
55	89	0	0	0	0	0	0	0	206,000	923,643	1,481,093
56	90	0	0	0	0	0	0	0	206,000	895,264	1,487,570
57	91	0	0	0	0	0	0	0	206,000	880,451	1,384,175
58	92	0	0	0	0	0	0	0	206,000	885,447	1,287,386
59	93	0	0	0	0	0	0	0	206,000	918,788	1,204,211
60	94	0	0	0	0	0	0	0	206,000	991,541	1,143,800
		600,000	15,750	584,250	2,232,503				6,180,000		

Management fees reflected in column (5): 1.00%

### 60 Year Summary

	Term/Equity Account	Indexed UL
After Tax Payments	600,000	600,000
After Tax Cash Flow	2,232,503	6,180,000
Living Values	0	991,541
Death Benefit	0	1,143,800

\*See the accompanying reports entitled "Equity Account Details" and "Portfolio Turnover Details" for year-by-year equity calculation and turnover details.

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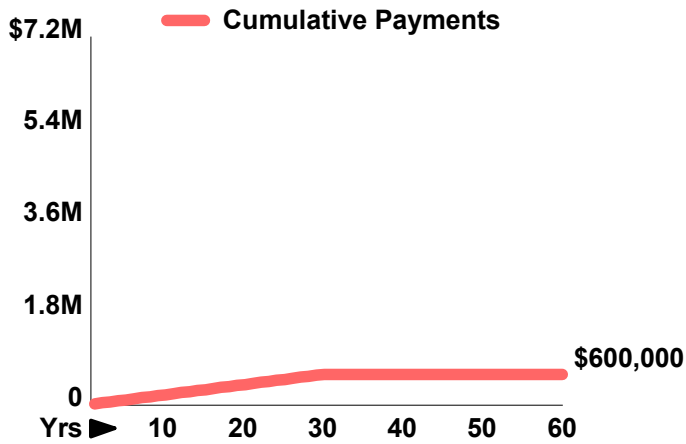
# Term Insurance and Equity Account vs. Indexed Universal Life

Presented By: [Licensed user's name appears here]

Insured: Brad Parker

## 60 Year Analysis

**Cumulative Payments**



**Cumulative After Tax Cash Flow**

