

Retirement Planning Strategies

For: Jennifer Haven



Presented By: _____

[Licensed user's name appears here]

Table of Contents

Comparison of:

Retirement Planning Strategies	Page 1
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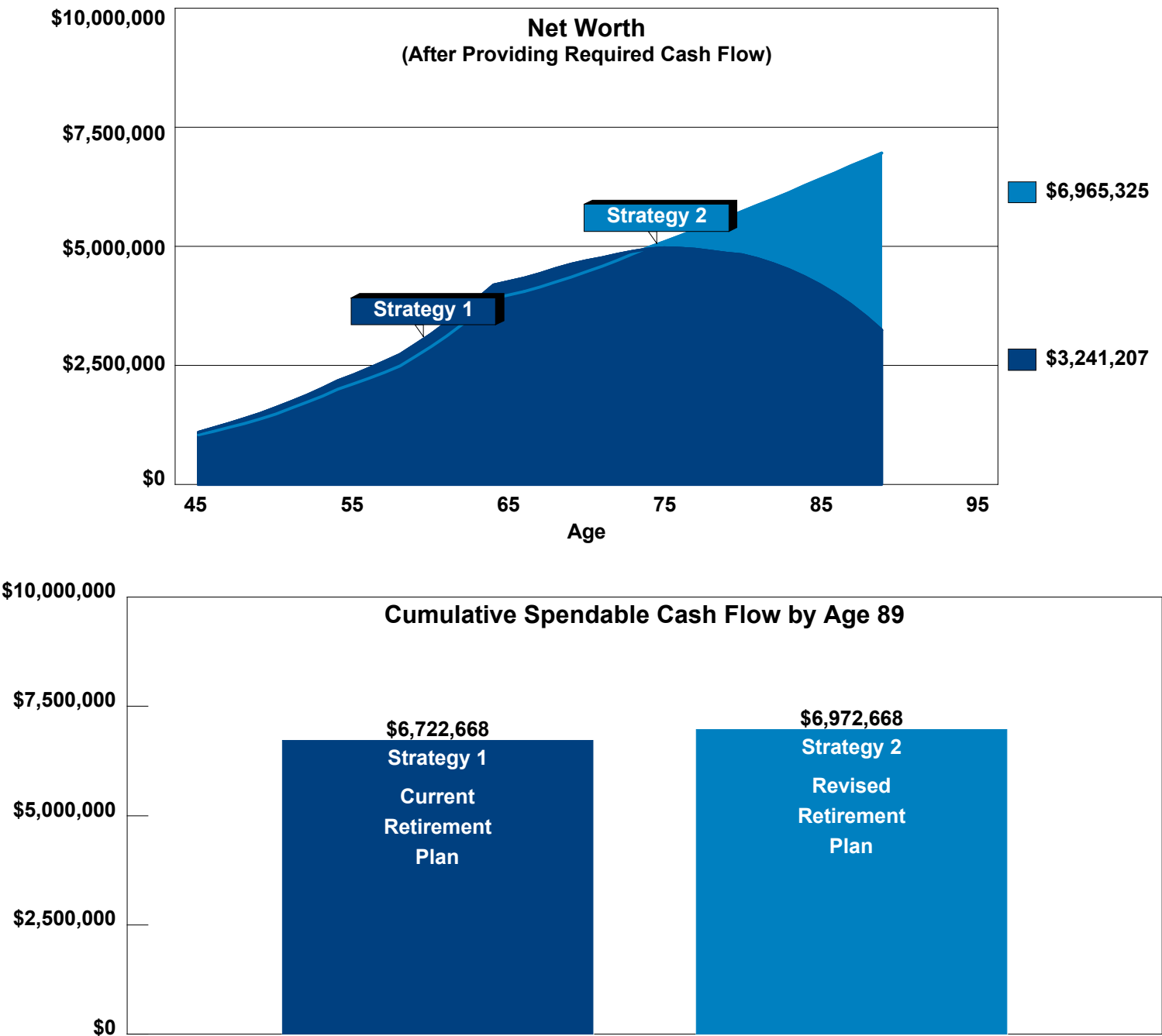
Analysis of:

Current Retirement Plan	Page 7
Revised Retirement Plan	Page 51

Comparison of Retirement Planning Strategies

Comparison of Retirement Planning Strategies

Comparison of Alternatives



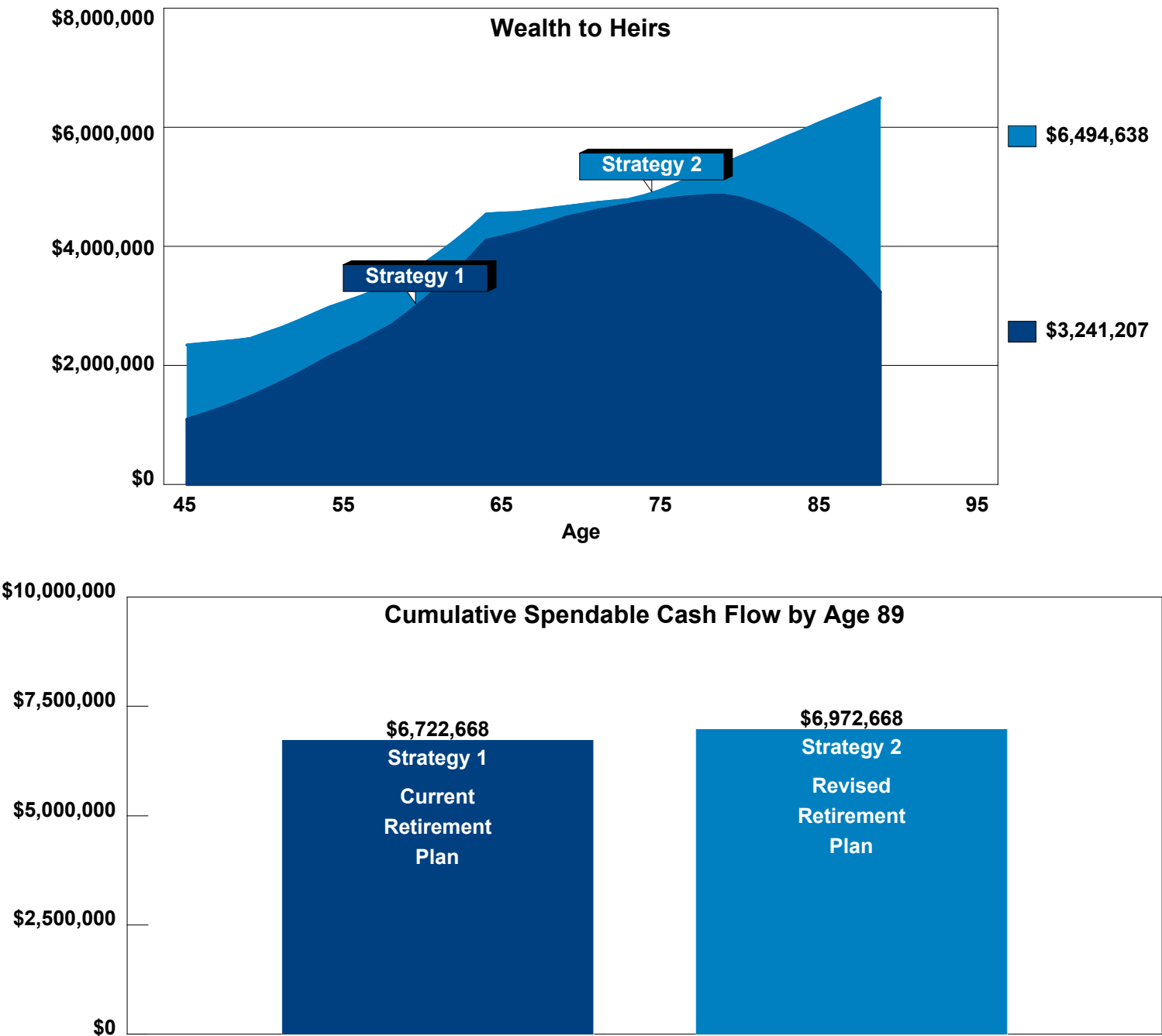
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Comparison of Retirement Planning Strategies

Presented By: [Licensed user's name appears here]

For: Jennifer Haven

Comparison of Alternatives



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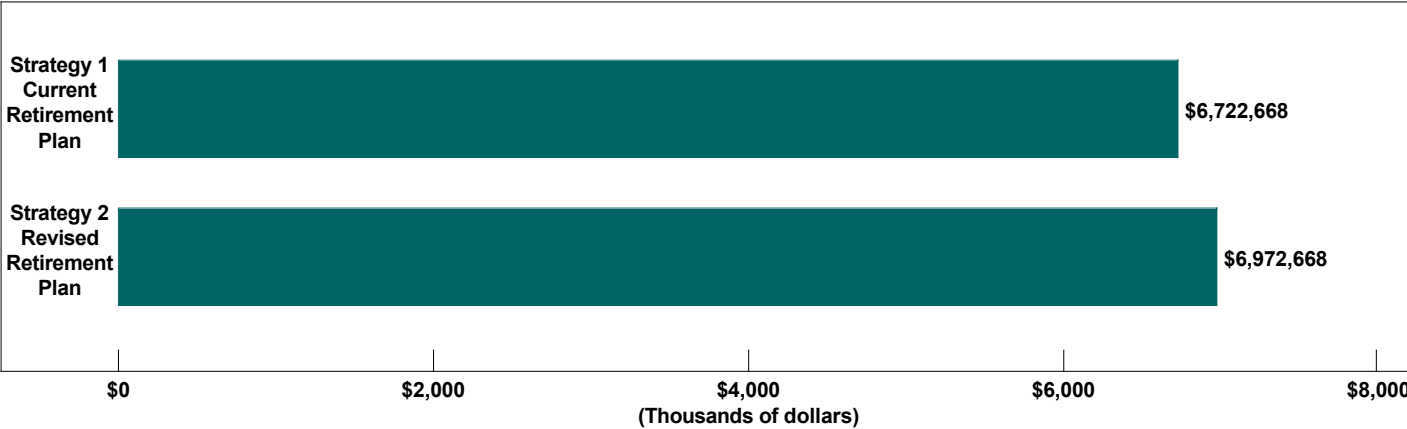
Comparison of Retirement Planning Strategies

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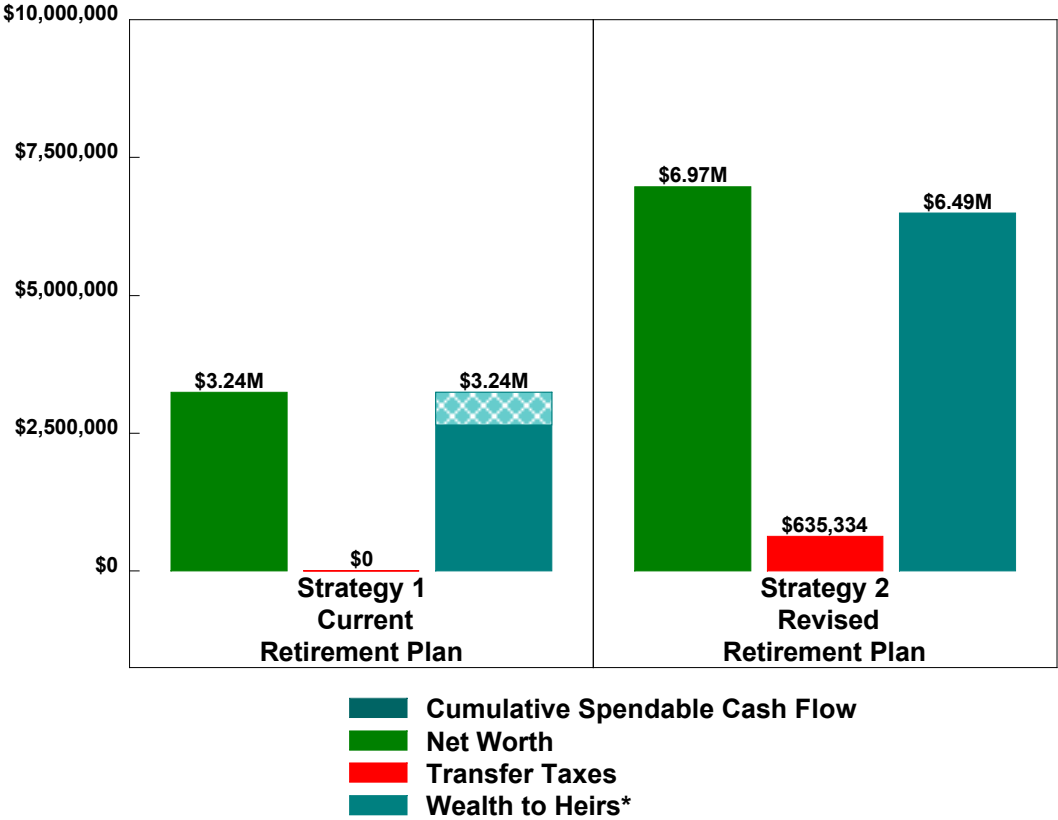
For: Jennifer Haven

Summary Analysis of Alternatives

Cumulative Spendable Cash Flow by Age 89



Values at Age 89
(After Providing Required Cash Flow)



*Due to the illustrated results of "stretch-out" tax planning in Strategy 1, the Heirs \$3,241,207 includes retirement assets of \$595,276 on which income tax is still due. (The \$595,276 is represented by the checkered section.)

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Comparison of Retirement Planning Strategies

Presented By: [Licensed user's name appears here]

For: Jennifer Haven

Comparison of Alternatives

Year	Female Age	Spendable Cash Flow		Net Worth*		Wealth to Heirs	
		Strategy 1	Strategy 2	Strategy 1	Strategy 2	Strategy 1	Strategy 2
		Current Retirement Plan	Revised Retirement Plan	Current Retirement Plan	Revised Retirement Plan	Current Retirement Plan	Revised Retirement Plan
1	45	0	50,000	1,099,873	1,046,006	1,092,418	2,349,329
2	46	0	50,000	1,187,298	1,118,136	1,177,484	2,368,762
3	47	0	50,000	1,282,335	1,197,986	1,269,996	2,392,569
4	48	0	50,000	1,385,138	1,285,496	1,370,098	2,420,467
5	49	0	50,000	1,495,944	1,380,774	1,478,013	2,452,315
6	50	0	0	1,615,056	1,488,691	1,594,033	2,543,334
7	51	0	0	1,742,838	1,604,538	1,718,506	2,641,234
8	52	0	0	1,879,714	1,728,822	1,851,841	2,746,381
9	53	0	0	2,026,156	1,862,068	1,994,494	2,859,175
10	54	0	0	2,182,684	2,004,865	2,146,969	2,980,056
11	55	40,000	40,000	2,307,417	2,118,250	2,267,364	3,068,934
12	56	40,000	40,000	2,440,973	2,236,271	2,396,279	3,163,477
13	57	40,000	40,000	2,583,907	2,362,909	2,534,247	3,264,438
14	58	40,000	40,000	2,736,814	2,498,732	2,681,840	3,372,228
15	59	0	0	2,942,766	2,689,866	2,882,106	3,532,354
16	60	0	0	3,162,463	2,897,153	3,095,719	3,705,452
17	61	0	0	3,396,750	3,124,140	3,323,497	3,894,812
18	62	0	0	3,646,528	3,367,801	3,566,309	4,097,124
19	63	0	0	3,912,766	3,629,260	3,825,094	4,313,211
20	64	0	0	4,196,499	3,909,722	4,100,853	4,543,959
21	65	180,000	180,000	4,269,021	3,980,788	4,164,842	4,560,994
22	66	185,400	185,400	4,340,676	4,052,880	4,227,367	4,574,401
23	67	190,962	190,962	4,435,255	4,150,001	4,312,177	4,607,814
24	68	196,691	196,691	4,532,070	4,251,699	4,398,539	4,640,367
25	69	202,592	202,592	4,631,240	4,360,155	4,486,524	4,673,777
26	70	208,669	208,669	4,701,913	4,474,303	4,545,230	4,706,526
27	71	214,929	214,929	4,770,181	4,592,959	4,600,692	4,736,775
28	72	221,377	221,377	4,835,606	4,716,485	4,652,416	4,764,230
29	73	228,019	228,019	4,897,700	4,845,321	4,699,849	4,788,569
30	74	234,859	234,859	4,955,930	4,980,009	4,742,392	4,855,889
31	75	241,905	241,905	4,977,985	5,099,901	4,780,857	4,937,750
32	76	249,162	249,162	4,964,581	5,222,063	4,813,603	5,046,520
33	77	256,637	256,637	4,939,268	5,346,440	4,838,107	5,156,531
34	78	264,336	264,336	4,900,850	5,472,961	4,853,114	5,267,640
35	79	272,266	272,266	4,859,620	5,601,541	4,858,275	5,379,686
36	80	280,434	280,434	4,823,452	5,732,071	4,823,452	5,492,476
37	81	288,847	288,847	4,740,631	5,864,455	4,740,631	5,605,827
38	82	297,513	297,513	4,639,110	5,998,552	4,639,110	5,719,503
39	83	306,438	306,438	4,517,158	6,134,194	4,517,158	5,833,231
40	84	315,631	315,631	4,372,908	6,271,201	4,372,908	5,946,723
		4,996,667	5,246,667				

*After spendable cash flow.

Values on this page may include non-guaranteed life insurance values. If so, actual results are likely to vary, and this report is not valid unless accompanied by a life insurance basic illustration that details non-guaranteed and guaranteed elements.

Comparison of Retirement Planning Strategies

Comparison of Alternatives

		Spendable Cash Flow		Net Worth*		Wealth to Heirs	
		Strategy 1	Strategy 2	Strategy 1	Strategy 2	Strategy 1	Strategy 2
		Current Retirement Plan	Revised Retirement Plan	Current Retirement Plan	Revised Retirement Plan	Current Retirement Plan	Revised Retirement Plan
Year	Female Age						
41	85	325,100	325,100	4,204,351	6,409,288	4,204,351	6,059,572
42	86	334,853	334,853	4,009,323	6,548,120	4,009,323	6,171,310
43	87	344,899	344,899	3,785,493	6,687,348	3,785,493	6,281,448
44	88	355,246	355,246	3,530,354	6,826,574	3,530,354	6,389,437
45	89	365,903	365,903	3,241,207	6,965,325	3,241,207	6,494,638
		6,722,668	6,972,668				

Analysis of Current Retirement Plan

Analysis of Current Retirement Plan

Presented By: [Licensed user's name appears here]

For: Jennifer Haven, Age 45

Client Information Summary

Current Assets

<u>Liquid Assets:</u>	Liquid Assets (Taxable Interest)	\$	0
	Liquid Assets (Tax Exempt Interest)		0
	Equity Assets		500,000
	Tax Deferred Assets		90,000
	Retirement Plan Assets		180,000
			<hr/>
Total Liquid Assets			770,000
<u>Illiquid Assets:</u>	Principal Residence		450,000
	Personal Property		175,000
	Less Total Liabilities		(375,000)
			<hr/>
Total Illiquid Assets			250,000
<u>Other Assets:</u>	Total Other Assets Inside the Estate		0
			<hr/>
Total Estate Assets			\$1,020,000
Total Other Assets Outside the Estate			0

Funding Options for Required Cash Flow

<u>Retirement Plan Assets:</u>	Minimum Distribution, Unless More Is Needed
<u>Cash Flow Funding:</u>	Sequential Use of Liquid Assets --
	Mutual Fund, Indexed Annuity, Retirement Plan Assets

Assumptions Used

<u>Income Tax Rates:</u>	Pre-Retirement	35.00%
	Retirement	35.00%
<u>Life Expectancy:</u>	Jennifer Haven	Age 83
<u>Equities:</u>		Mutual Fund
	Growth Rate	7.00%
	Dividend Rate	2.00%
<u>Tax Deferred Account:</u>		Indexed Annuity
	Yield Assumption	7.00%
<u>Retirement Plan Assets Jennifer Haven:</u>		
	Defined Contr. Yield Assumption	7.00%

The information in this presentation is not guaranteed; it is for illustration purposes only. Tax rates, interest and inflation rates, and IRS tax codes may, and probably will, change in the future; therefore, you should consult your tax adviser for additional information about potential taxes and IRS revisions.

Analysis of Current Retirement Plan

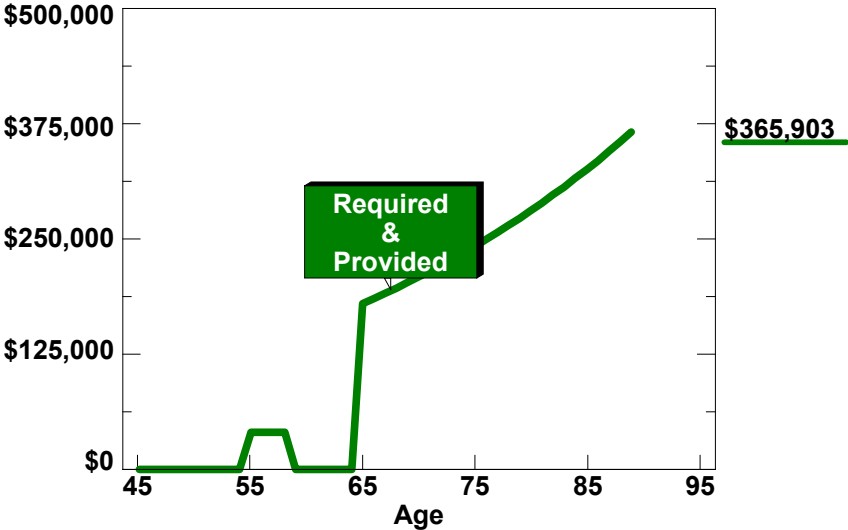
Analysis of After Tax Cash Flow Requirements

Below is a list of your liquid assets. It is suggested that you withdraw funds to meet your after tax cash flow requirements from each liquid asset in the order presented. The Cash Flow graph (below, right) illustrates whether your liquid assets are sufficient to provide the required cash flow.

Withdrawal Order

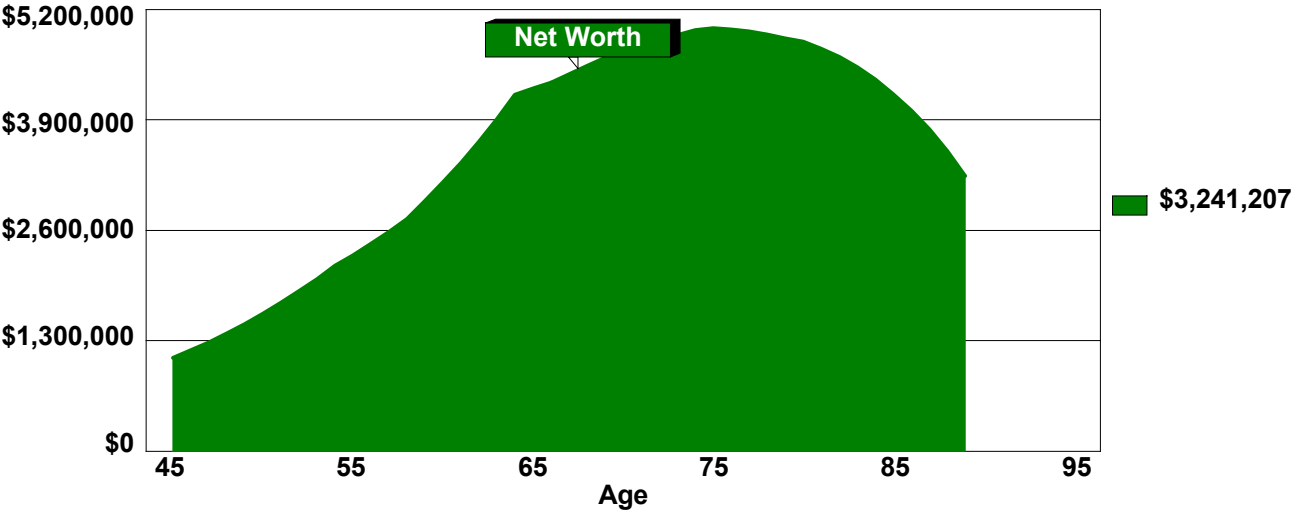
- 1st. Mutual Fund
- 2nd. Indexed Annuity
- 3rd. Retirement Plan Assets*

Annual Cash Flow



As you can see in the Cash Flow graph above, your liquid assets are sufficient to provide withdrawals to meet your required after tax cash flow in all years illustrated. The graph below shows your remaining total Net Worth.

Net Worth (After Providing Required Cash Flow)



*As needed, but no less than required minimum distributions.

Analysis of Current Retirement Plan

Presented By: [Licensed user's name appears here]

For: Jennifer Haven

Cash Flow Analysis

		Annual Cash Flow Required	Annual Cash Flow Provided				
		(1)	(2)	(3)	(4)	(5)	(6)
		After Tax Spendable Cash Flow Required*	Expected After Tax Cash Flow	After Tax Cash Flow from Retirement Plan Assets	After Tax Cash Flow from Equity Assets	After Tax Cash Flow from Tax Deferred Assets	Total After Tax Cash Flow Provided*
Year	Female Age						
1	45	0	0	0	0	0	0
2	46	0	0	0	0	0	0
3	47	0	0	0	0	0	0
4	48	0	0	0	0	0	0
5	49	0	0	0	0	0	0
6	50	0	0	0	0	0	0
7	51	0	0	0	0	0	0
8	52	0	0	0	0	0	0
9	53	0	0	0	0	0	0
10	54	0	0	0	0	0	0
11	55	40,000	0	0	40,000	0	40,000
12	56	40,000	0	0	40,000	0	40,000
13	57	40,000	0	0	40,000	0	40,000
14	58	40,000	0	0	40,000	0	40,000
15	59	0	0	0	0	0	0
16	60	0	0	0	0	0	0
17	61	0	0	0	0	0	0
18	62	0	0	0	0	0	0
19	63	0	0	0	0	0	0
20	64	0	0	0	0	0	0
21	65	180,000	0	0	180,000	0	180,000
22	66	185,400	0	0	185,400	0	185,400
23	67	190,962	45,680	0	145,282	0	190,962
24	68	196,691	47,050	0	149,641	0	196,691
25	69	202,592	48,462	0	154,130	0	202,592
26	70	208,669	49,916	56,235	102,518	0	208,669
27	71	214,929	51,413	59,944	103,572	0	214,929
28	72	221,377	52,956	63,890	104,531	0	221,377
29	73	228,019	54,544	68,086	105,389	0	228,019
30	74	234,859	56,181	72,545	106,133	0	234,859
31	75	241,905	57,866	77,284	49,140	57,615	241,905
32	76	249,162	59,602	82,319	0	107,241	249,162
33	77	256,637	61,390	87,250	0	107,997	256,637
34	78	264,336	63,232	92,897	0	108,207	264,336
35	79	272,266	65,129	98,381	0	108,756	272,266
36	80	280,434	67,082	155,958	0	57,394	280,434
37	81	288,847	69,095	219,752	0	0	288,847
38	82	297,513	71,168	226,345	0	0	297,513
39	83	306,438	73,303	233,135	0	0	306,438
40	84	315,631	75,502	240,129	0	0	315,631
		4,996,667	1,069,571	1,834,150	1,545,736	547,210	4,996,667

*IMPORTANT NOTE: For this plan to be financially sound, column (6) must be sufficient to provide the values in column (1).

Column (1): see "Spendable Cash Flow Required".

Column (2): see "Expected Cash Flow".

Column (3): see "Summary of Retirement Plan Assets".

Column (4): see "Details of Equity Assets" and "Details of Portfolio Turnover".

Column (5): see "Summary of Tax Deferred Assets".

Analysis of Current Retirement Plan

Presented By: [Licensed user's name appears here]

For: Jennifer Haven

Cash Flow Analysis

		Annual Cash Flow Required	Annual Cash Flow Provided				
		(1)	(2)	(3)	(4)	(5)	(6)
		After Tax Spendable Cash Flow Required*	Expected After Tax Cash Flow	After Tax Cash Flow from Retirement Plan Assets	After Tax Cash Flow from Equity Assets	After Tax Cash Flow from Tax Deferred Assets	Total After Tax Cash Flow Provided*
Year	Female Age						
41	85	325,100	77,767	247,333	0	0	325,100
42	86	334,853	80,100	254,753	0	0	334,853
43	87	344,899	82,503	262,396	0	0	344,899
44	88	355,246	84,978	270,268	0	0	355,246
45	89	365,903	87,527	278,376	0	0	365,903
		6,722,668	1,482,446	3,147,276	1,545,736	547,210	6,722,668

*IMPORTANT NOTE: For this plan to be financially sound, column (6) must be sufficient to provide the values in column (1).

- Column (1): see "Spendable Cash Flow Required".
- Column (2): see "Expected Cash Flow".
- Column (3): see "Summary of Retirement Plan Assets".
- Column (4): see "Details of Equity Assets" and "Details of Portfolio Turnover".
- Column (5): see "Summary of Tax Deferred Assets".

Analysis of Current Retirement Plan

Presented By: [Licensed user's name appears here]

For: Jennifer Haven

Spendable Cash Flow Required

Year	Female Age	(1) After Tax Cash Flow for Living Expenses	+	(2) After Tax Cash Flow for College Funding	=	(3) After Tax Spendable Cash Flow Required
1	45	0		0		0
2	46	0		0		0
3	47	0		0		0
4	48	0		0		0
5	49	0		0		0
6	50	0		0		0
7	51	0		0		0
8	52	0		0		0
9	53	0		0		0
10	54	0		0		0
11	55	0		40,000		40,000
12	56	0		40,000		40,000
13	57	0		40,000		40,000
14	58	0		40,000		40,000
15	59	0		0		0
16	60	0		0		0
17	61	0		0		0
18	62	0		0		0
19	63	0		0		0
20	64	0		0		0
21	65	180,000		0		180,000
22	66	185,400		0		185,400
23	67	190,962		0		190,962
24	68	196,691		0		196,691
25	69	202,592		0		202,592
26	70	208,669		0		208,669
27	71	214,929		0		214,929
28	72	221,377		0		221,377
29	73	228,019		0		228,019
30	74	234,859		0		234,859
31	75	241,905		0		241,905
32	76	249,162		0		249,162
33	77	256,637		0		256,637
34	78	264,336		0		264,336
35	79	272,266		0		272,266
36	80	280,434		0		280,434
37	81	288,847		0		288,847
38	82	297,513		0		297,513
39	83	306,438		0		306,438
40	84	315,631		0		315,631
		4,836,667		160,000		4,996,667

Column (1) assumes 0.00% inflation for 21 years, 3.00% thereafter.

Analysis of Current Retirement Plan

Presented By: [Licensed user's name appears here]

For: Jennifer Haven

Spendable Cash Flow Required

Year	Female Age	(1) After Tax Cash Flow for Living Expenses	+	(2) After Tax Cash Flow for College Funding	=	(3) After Tax Spendable Cash Flow Required
41	85	325,100		0		325,100
42	86	334,853		0		334,853
43	87	344,899		0		344,899
44	88	355,246		0		355,246
45	89	365,903		0		365,903
		6,562,668		160,000		6,722,668

Column (1) assumes 0.00% inflation for 21 years, 3.00% thereafter.

Analysis of Current Retirement Plan

Presented By: [Licensed user's name appears here]

For: Jennifer Haven

Expected Cash Flow

Year	Female Age	(1) After Tax Cash Flow from Social Security*	(2) Total Expected After Tax Cash Flow
1	45	0	0
2	46	0	0
3	47	0	0
4	48	0	0
5	49	0	0
6	50	0	0
7	51	0	0
8	52	0	0
9	53	0	0
10	54	0	0
11	55	0	0
12	56	0	0
13	57	0	0
14	58	0	0
15	59	0	0
16	60	0	0
17	61	0	0
18	62	0	0
19	63	0	0
20	64	0	0
21	65	0	0
22	66	0	0
23	67	45,680	45,680
24	68	47,050	47,050
25	69	48,462	48,462
26	70	49,916	49,916
27	71	51,413	51,413
28	72	52,956	52,956
29	73	54,544	54,544
30	74	56,181	56,181
31	75	57,866	57,866
32	76	59,602	59,602
33	77	61,390	61,390
34	78	63,232	63,232
35	79	65,129	65,129
36	80	67,082	67,082
37	81	69,095	69,095
38	82	71,168	71,168
39	83	73,303	73,303
40	84	75,502	75,502
		1,069,571	1,069,571

Column (1) assumes 3.00% inflation.

*The above calculations are based upon client furnished data. These results may be based on incomplete information. For precise estimates, call the Social Security Administration at 1-800-772-1213 or go to <http://socialsecurity.gov/estimator/>.

Analysis of Current Retirement Plan

Expected Cash Flow

Year	Female Age	(1) After Tax Cash Flow from Social Security*	(2) Total Expected After Tax Cash Flow
41	85	77,767	77,767
42	86	80,100	80,100
43	87	82,503	82,503
44	88	84,978	84,978
45	89	87,527	87,527
		1,482,446	1,482,446

Column (1) assumes 3.00% inflation.

*The above calculations are based upon client furnished data. These results may be based on incomplete information. For precise estimates, call the Social Security Administration at 1-800-772-1213 or go to <http://socialsecurity.gov/estimator/>.

Date: [Current date appears here]

Page 15 of 103

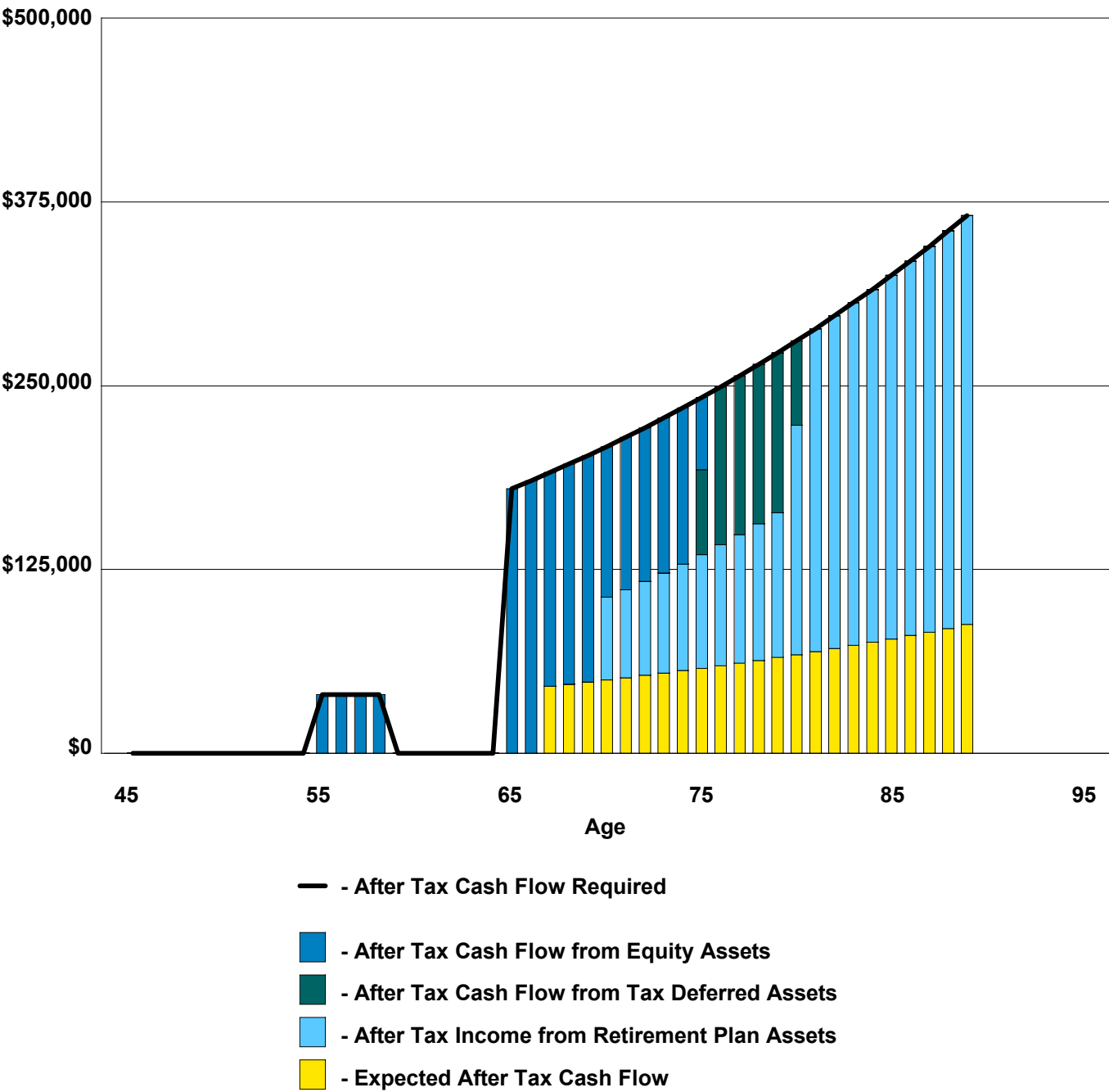
1. Current Retirement Plan

Analysis of Current Retirement Plan

Presented By: [Licensed user's name appears here]

For: Jennifer Haven

Sources of Cash Flow 45 Year Analysis



Analysis of Current Retirement Plan

Presented By: [Licensed user's name appears here]

For: Jennifer Haven

Details of Defined Contribution Plan Assets for Jennifer Haven

Retirement Plan Assets		Retirement Plan Assets		Retirement Plan Assets		Pre-Retirement		Retirement	
Initial Value		Cost Basis		Yield		Income Tax Rate		Income Tax Rate	
180,000		0		7.00%		35.00%		35.00%	
		(1)	(2)	(3)	(4)	(5)	(6)		
Year	Female Age	Beginning of Year Plan Assets	Assumed Deposits	Required Minimum Distribution	Distribution from Retirement Plan Assets	Year End Retirement Plan Assets	After Tax Cash Flow from Retirement Plan Assets		
1	45	180,000	18,000	0	0	211,860	0		
2	46	211,860	18,540	0	0	246,528	0		
3	47	246,528	19,096	0	0	284,218	0		
4	48	284,218	19,669	0	0	325,159	0		
5	49	325,159	20,259	0	0	369,597	0		
6	50	369,597	20,867	0	0	417,796	0		
7	51	417,796	21,493	0	0	470,039	0		
8	52	470,039	22,138	0	0	526,629	0		
9	53	526,629	22,802	0	0	587,891	0		
10	54	587,891	23,486	0	0	654,173	0		
11	55	654,173	24,190	0	0	725,848	0		
12	56	725,848	24,916	0	0	803,317	0		
13	57	803,317	25,664	0	0	887,010	0		
14	58	887,010	26,434	0	0	977,385	0		
15	59	977,385	27,227	0	0	1,074,935	0		
16	60	1,074,935	28,043	0	0	1,180,186	0		
17	61	1,180,186	28,885	0	0	1,293,706	0		
18	62	1,293,706	29,751	0	0	1,416,099	0		
19	63	1,416,099	30,644	0	0	1,548,015	0		
20	64	1,548,015	31,563	0	0	1,690,148	0		
21	65	1,690,148	0	0	0	1,808,458	0		
22	66	1,808,458	0	0	0	1,935,050	0		
23	67	1,935,050	0	0	0	2,070,504	0		
24	68	2,070,504	0	0	0	2,215,439	0		
25	69	2,215,439	0	0	0	2,370,520	0		
26	70	2,370,520	0	86,515	86,515	2,443,885	56,235		
27	71	2,443,885	0	92,222	92,222	2,516,279	59,944		
28	72	2,516,279	0	98,292	98,292	2,587,246	63,890		
29	73	2,587,246	0	104,747	104,747	2,656,274	68,086		
30	74	2,656,274	0	111,608	111,608	2,722,793	72,545		
31	75	2,722,793	0	118,899	118,899	2,786,167	77,284		
32	76	2,786,167	0	126,644	126,644	2,845,690	82,319		
33	77	2,845,690	0	134,231	134,231	2,901,261	87,250		
34	78	2,901,261	0	142,919	142,919	2,951,426	92,897		
35	79	2,951,426	0	151,355	151,355	2,996,076	98,381		
36	80	2,996,076	0	160,218	239,935	2,949,071	155,958		
37	81	2,949,071	0	164,753	338,080	2,793,760	219,752		
38	82	2,793,760	0	163,378	348,223	2,616,725	226,345		
39	83	2,616,725	0	160,535	358,669	2,416,120	233,135		
40	84	2,416,120	0	155,879	369,429	2,189,959	240,129		
			483,667	1,972,195	2,821,768		1,834,150		

Columns (1) and (2) include only deductible contributions.

Column (3) projects an estimate of the required minimum distribution based on the Uniform Lifetime table life expectancy factors, recalculated each year based on asset value and client age.

Column (4) includes distributions not subject to income tax.

Analysis of Current Retirement Plan

Presented By: [Licensed user's name appears here]

For: Jennifer Haven

Details of Defined Contribution Plan Assets for Jennifer Haven

Retirement Plan Assets Initial Value 180,000		Retirement Plan Assets Cost Basis 0	Retirement Plan Assets Yield 7.00%	Pre-Retirement Income Tax Rate 35.00%	Retirement Income Tax Rate 35.00%		
Year	Female Age	(1) Beginning of Year Plan Assets	(2) Assumed Deposits	(3) Required Minimum Distribution	(4) Distribution from Retirement Plan Assets	(5) Year End Retirement Plan Assets	(6) After Tax Cash Flow from Retirement Plan Assets
41	85	2,189,959	0	147,970	380,512	1,936,108	247,333
42	86	1,936,108	0	137,313	391,928	1,652,273	254,753
43	87	1,652,273	0	123,304	403,686	1,335,988	262,396
44	88	1,335,988	0	105,196	415,797	984,604	270,268
45	89	984,604	0	82,050	428,271	595,276	278,376

Columns (1) and (2) include only deductible contributions.
Column (3) projects an estimate of the required minimum distribution based on the Uniform Lifetime table life expectancy factors, recalculated each year based on asset value and client age.
Column (4) includes distributions not subject to income tax.

Analysis of Current Retirement Plan

Presented By: [Licensed user's name appears here]

For: Jennifer Haven

Summary of Liquid Assets

Year	Female Age	(1) Year End Value of Retirement Plan Assets	+	(2) Year End Value of Tax Deferred Assets	+	(3) Year End Value of Equity Assets	=	(4) Total Liquid Assets
1	45	211,860		96,300		521,607		829,767
2	46	246,528		103,041		545,917		895,486
3	47	284,218		110,254		572,721		967,193
4	48	325,159		117,972		601,883		1,045,014
5	49	369,597		126,230		633,326		1,129,153
6	50	417,796		135,066		667,019		1,219,881
7	51	470,039		144,521		702,965		1,317,525
8	52	526,629		154,637		741,201		1,422,467
9	53	587,891		165,462		781,785		1,535,138
10	54	654,173		177,044		824,794		1,656,011
11	55	725,848		189,437		827,870		1,743,155
12	56	803,317		202,698		831,118		1,837,133
13	57	887,010		216,887		834,551		1,938,448
14	58	977,385		232,069		838,178		2,047,632
15	59	1,074,935		248,314		884,444		2,207,693
16	60	1,180,186		265,696		933,384		2,379,266
17	61	1,293,706		284,295		985,124		2,563,125
18	62	1,416,099		304,196		1,039,800		2,760,095
19	63	1,548,015		325,490		1,097,564		2,971,069
20	64	1,690,148		348,274		1,158,576		3,196,998
21	65	1,808,458		372,653		1,027,977		3,209,088
22	66	1,935,050		398,739		883,806		3,217,595
23	67	2,070,504		426,651		775,191		3,272,346
24	68	2,215,439		456,517		655,529		3,327,485
25	69	2,370,520		488,473		524,078		3,383,071
26	70	2,443,885		522,666		441,635		3,408,186
27	71	2,516,279		559,253		353,323		3,428,855
28	72	2,587,246		598,401		258,923		3,444,570
29	73	2,656,274		640,289		158,205		3,454,768
30	74	2,722,793		685,109		50,937		3,458,839
31	75	2,786,167		638,224		0		3,424,391
32	76	2,845,690		506,365		0		3,352,055
33	77	2,901,261		364,031		0		3,265,292
34	78	2,951,426		211,388		0		3,162,814
35	79	2,996,076		58,739		0		3,054,815
36	80	2,949,071		0		0		2,949,071
37	81	2,793,760		0		0		2,793,760
38	82	2,616,725		0		0		2,616,725
39	83	2,416,120		0		0		2,416,120
40	84	2,189,959		0		0		2,189,959

Analysis of Current Retirement Plan

Summary of Liquid Assets

Year	Female Age	(1) Year End Value of Retirement Plan Assets	+	(2) Year End Value of Tax Deferred Assets	+	(3) Year End Value of Equity Assets	=	(4) Total Liquid Assets
41	85	1,936,108		0		0		1,936,108
42	86	1,652,273		0		0		1,652,273
43	87	1,335,988		0		0		1,335,988
44	88	984,604		0		0		984,604
45	89	595,276		0		0		595,276

Analysis of Current Retirement Plan

Presented By: [Licensed user's name appears here]

For: Jennifer Haven

Details of Equity Asset (Mutual Fund)

		Initial Cost Basis 350,000	Growth 7.00%	Dividend 2.00%	Dividend Tax Rate 25.00%	Pre-Retirement Income Tax Rate 35.00%	Retirement Income Tax Rate 35.00%	Composite Capital Gains Tax Rate* 28.00%	Turnover Assumption 25.00%		
		(1) Beginning of Year Value of Asset	(2) Sale of Equities	(3) Capital Growth	(4) After Tax Reinvested Dividends	(5) Year End Value of Assets Before Turnover	(6)** Net Year End Value of Assets After Turnover	(7) After Tax Dividend Cash Flow	(8) After Tax Equity Sales Cash Flow	(9) Combined After Tax Cash Flow	
Year	Female Age										
1	45	500,000	0	35,000	7,500	542,500	521,607	0	0	0	
2	46	521,607	0	36,512	7,824	565,943	545,917	0	0	0	
3	47	545,917	0	38,214	8,189	592,320	572,721	0	0	0	
4	48	572,721	0	40,090	8,591	621,402	601,883	0	0	0	
5	49	601,883	0	42,132	9,028	653,043	633,326	0	0	0	
6	50	633,326	0	44,333	9,500	687,159	667,019	0	0	0	
7	51	667,019	0	46,691	10,005	723,715	702,965	0	0	0	
8	52	702,965	0	49,208	10,544	762,717	741,201	0	0	0	
9	53	741,201	0	51,884	11,118	804,203	781,785	0	0	0	
10	54	781,785	0	54,725	11,727	848,237	824,794	0	0	0	
11	55	824,794	29,092	55,699	0	851,401	827,870	11,935	28,065	40,000	
12	56	827,870	29,044	55,918	0	854,744	831,118	11,982	28,018	40,000	
13	57	831,118	28,992	56,149	0	858,275	834,551	12,032	27,968	40,000	
14	58	834,551	28,938	56,393	0	862,006	838,178	12,084	27,916	40,000	
15	59	838,178	0	58,672	12,573	909,423	884,444	0	0	0	
16	60	884,444	0	61,911	13,267	959,622	933,384	0	0	0	
17	61	933,384	0	65,337	14,001	1,012,722	985,124	0	0	0	
18	62	985,124	0	68,959	14,777	1,068,860	1,039,800	0	0	0	
19	63	1,039,800	0	72,786	15,597	1,128,183	1,097,564	0	0	0	
20	64	1,097,564	0	76,829	16,463	1,190,856	1,158,576	0	0	0	
21	65	1,158,576	170,935	69,135	0	1,056,776	1,027,977	14,815	165,185	180,000	
22	66	1,027,977	178,757	59,445	0	908,665	883,806	12,738	172,662	185,400	
23	67	883,806	138,891	52,144	0	797,059	775,191	11,173	134,109	145,282	
24	68	775,191	145,228	44,097	0	674,060	655,529	9,449	140,192	149,641	
25	69	655,529	151,869	35,256	0	538,916	524,078	7,555	146,575	154,130	
26	70	524,078	99,637	29,711	0	454,152	441,635	6,367	96,151	102,518	
27	71	441,635	102,059	23,770	0	363,346	353,323	5,094	98,478	103,572	
28	72	353,323	104,471	17,420	0	266,272	258,923	3,732	100,799	104,531	
29	73	258,923	106,870	10,644	0	162,697	158,205	2,281	103,108	105,389	
30	74	158,205	109,249	3,427	0	52,383	50,937	734	105,399	106,133	
31	75	50,937	50,937	0	0	0	0	0	49,140	49,140	
32	76	0	0	0	0	0	0	0	0	0	
33	77	0	0	0	0	0	0	0	0	0	
34	78	0	0	0	0	0	0	0	0	0	
35	79	0	0	0	0	0	0	0	0	0	
36	80	0	0	0	0	0	0	0	0	0	
37	81	0	0	0	0	0	0	0	0	0	
38	82	0	0	0	0	0	0	0	0	0	
39	83	0	0	0	0	0	0	0	0	0	
40	84	0	0	0	0	0	0	0	0	0	
			1,474,969		180,704			121,971	1,423,765	1,545,736	

*The composite capital gains tax rate includes 30.00% short-term gains subject to ordinary income tax and 70.00% long-term gains subject to capital gains tax of 25.00%.

**Column (6) has been reduced by a 1.50% management fee. (To review turnover calculations, see the Details of Portfolio Turnover report.)

Capital gains tax calculations assume a ratio of asset value to remaining cost basis in any given year.

Analysis of Current Retirement Plan

Presented By: [Licensed user's name appears here]

For: Jennifer Haven

Details of Equity Asset (Mutual Fund)

		Initial Cost Basis 350,000	Growth 7.00%	Dividend 2.00%	Dividend Tax Rate 25.00%	Pre-Retirement Income Tax Rate 35.00%	Retirement Income Tax Rate 35.00%	Composite Capital Gains Tax Rate* 28.00%	Turnover Assumption 25.00%							
Year	Female Age	(1) Beginning of Year Value of Asset	-	(2) Sale of Equities	+	(3) Capital Growth	+	(4) After Tax Reinvested Dividends	=	(5) Year End Value of Assets Before Turnover	(6)** Net Year End Value of Assets After Turnover	(7) After Tax Dividend Cash Flow	+	(8) After Tax Equity Sales Cash Flow	=	(9) Combined After Tax Cash Flow
41	85	0		0		0		0		0	0	0		0		0
42	86	0		0		0		0		0	0	0		0		0
43	87	0		0		0		0		0	0	0		0		0
44	88	0		0		0		0		0	0	0		0		0
45	89	0		0		0		0		0	0	0		0		0
						1,474,969		180,704				121,971		1,423,765		1,545,736

*The composite capital gains tax rate includes 30.00% short-term gains subject to ordinary income tax and 70.00% long-term gains subject to capital gains tax of 25.00%.

**Column (6) has been reduced by a 1.50% management fee. (To review turnover calculations, see the Details of Portfolio Turnover report.)

Capital gains tax calculations assume a ratio of asset value to remaining cost basis in any given year.

Analysis of Current Retirement Plan

Presented By: [Licensed user's name appears here]

For: Jennifer Haven

Details of Equity Asset (Mutual Fund) - Portfolio Turnover

	Initial Value of Equity Account 500,000	Growth 7.00%	Dividend 2.00%	Dividend Tax Rate 25.00%	Pre-Retirement Income Tax Rate 35.00%	Retirement Income Tax Rate 35.00%	Composite Capital Gains Tax Rate* 28.00%	Turnover Assumption 25.00%		
Yr	(1) Beginning of Year Cost Basis	(2) Sale of Equities to Fund Needs	(3) Capital Growth	(4) After Tax Reinvested Dividends	(5) Asset Value Before Turnover	(6) Adjusted Cost Basis	(7) Sale of Equities Caused by Turnover	(8) Cost Basis Used by Turnover	(9) After Tax Reinvested Turnover	(10)** Net Year End Value of Asset After Turnover
1	350,000	0	35,000	7,500	542,500	357,500	135,625	89,375	122,675	521,607
2	390,800	0	36,512	7,824	565,943	398,624	141,486	99,656	129,773	545,917
3	428,741	0	38,214	8,189	592,320	436,930	148,080	109,233	137,203	572,721
4	464,901	0	40,090	8,591	621,402	473,491	155,351	118,373	144,997	601,883
5	500,115	0	42,132	9,028	653,043	509,143	163,261	127,286	153,188	633,326
6	535,045	0	44,333	9,500	687,159	544,545	171,790	136,136	161,807	667,019
7	570,216	0	46,691	10,005	723,715	580,221	180,929	145,055	170,884	702,965
8	606,050	0	49,208	10,544	762,717	616,593	190,679	154,148	180,451	741,201
9	642,896	0	51,884	11,118	804,203	654,013	201,051	163,503	190,538	781,785
10	681,048	0	54,725	11,727	848,237	692,775	212,059	173,194	201,177	824,794
11	720,758	29,092	55,699	0	851,401	695,335	212,850	173,834	201,926	827,870
12	723,427	29,044	55,918	0	854,744	698,048	213,686	174,512	202,717	831,118
13	726,253	28,992	56,149	0	858,275	700,919	214,569	175,230	203,554	834,551
14	729,243	28,938	56,393	0	862,006	703,957	215,502	175,989	204,438	838,178
15	732,405	0	58,672	12,573	909,423	744,978	227,356	186,245	215,845	884,444
16	774,578	0	61,911	13,267	959,622	787,846	239,906	196,961	227,881	933,384
17	818,765	0	65,337	14,001	1,012,722	832,766	253,181	208,192	240,584	985,124
18	865,158	0	68,959	14,777	1,068,860	879,936	267,215	219,984	253,990	1,039,800
19	913,942	0	72,786	15,597	1,128,183	929,538	282,046	232,385	268,141	1,097,564
20	965,295	0	76,829	16,463	1,190,856	981,758	297,714	245,439	283,077	1,158,576
21	1,019,395	170,935	69,135	0	1,056,776	868,995	264,194	217,249	251,049	1,027,977
22	902,796	178,757	59,445	0	908,665	745,807	227,166	186,452	215,766	883,806
23	775,121	138,891	52,144	0	797,059	653,310	199,265	163,328	189,202	775,191
24	679,185	145,228	44,097	0	674,060	551,943	168,515	137,986	159,967	655,529
25	573,924	151,869	35,256	0	538,916	440,961	134,729	110,240	127,872	524,078
26	458,593	99,637	29,711	0	454,152	371,406	113,538	92,851	107,746	441,635
27	386,300	102,059	23,770	0	363,346	297,029	90,837	74,257	86,194	353,323
28	308,966	104,471	17,420	0	266,272	217,610	66,568	54,403	63,162	258,923
29	226,369	106,870	10,644	0	162,697	132,936	40,674	33,234	38,591	158,205
30	138,293	109,249	3,427	0	52,383	42,794	13,096	10,699	12,425	50,937
31	44,520	50,937	0	0	0	0	0	0	0	0
32	0	0	0	0	0	0	0	0	0	0
33	0	0	0	0	0	0	0	0	0	0
34	0	0	0	0	0	0	0	0	0	0
35	0	0	0	0	0	0	0	0	0	0
36	0	0	0	0	0	0	0	0	0	0
37	0	0	0	0	0	0	0	0	0	0
38	0	0	0	0	0	0	0	0	0	0
39	0	0	0	0	0	0	0	0	0	0
40	0	0	0	0	0	0	0	0	0	0
		1,474,969			180,704					

*The composite capital gains tax rate includes 30.00% short-term gains subject to ordinary income tax and 70.00% long-term gains subject to capital gains tax of 25.00%.

**Column (10) has been reduced by a 1.50% management fee.

Capital gains tax calculations assume a ratio of asset value to remaining cost basis in any given year.

Analysis of Current Retirement Plan

Presented By: [Licensed user's name appears here]

For: Jennifer Haven

Details of Equity Asset (Mutual Fund) - Portfolio Turnover

[illegible]

1,474,969

180,704

*The composite capital gains tax rate includes 30.00% short-term gains subject to ordinary income tax and 70.00% long-term gains subject to capital gains tax of 25.00%.

**Column (10) has been reduced by a 1.50% management fee.

Capital gains tax calculations assume a ratio of asset value to remaining cost basis in any given year.

Analysis of Current Retirement Plan

Presented By: [Licensed user's name appears here]

For: Jennifer Haven

Details of Tax Deferred Asset* (Indexed Annuity)

Tax Deferred Assets		Initial	Tax Deferred	Pre-Retirement	Retirement		
Initial Value		Cost Basis	Yield	Income Tax Rate	Income Tax Rate		
90,000		75,000	7.00%	35.00%	35.00%		
		(1)	(2)	(3)	(4)	(5)	(6)
		Beginning of Year	Beginning of Year	Balance in	Annualized	Year End	After Tax
Year	Female	Value of	Pre Tax	Account	Tax Deferred	Living	Cash Flow
	Age	Account	Withdrawal	to Accrue	Interest	Value of	from
					Accrued*	Account	Withdrawal
1	45	90,000	0	90,000	6,300	96,300	0
2	46	96,300	0	96,300	6,741	103,041	0
3	47	103,041	0	103,041	7,213	110,254	0
4	48	110,254	0	110,254	7,718	117,972	0
5	49	117,972	0	117,972	8,258	126,230	0
6	50	126,230	0	126,230	8,836	135,066	0
7	51	135,066	0	135,066	9,455	144,521	0
8	52	144,521	0	144,521	10,116	154,637	0
9	53	154,637	0	154,637	10,825	165,462	0
10	54	165,462	0	165,462	11,582	177,044	0
11	55	177,044	0	177,044	12,393	189,437	0
12	56	189,437	0	189,437	13,261	202,698	0
13	57	202,698	0	202,698	14,189	216,887	0
14	58	216,887	0	216,887	15,182	232,069	0
15	59	232,069	0	232,069	16,245	248,314	0
16	60	248,314	0	248,314	17,382	265,696	0
17	61	265,696	0	265,696	18,599	284,295	0
18	62	284,295	0	284,295	19,901	304,196	0
19	63	304,196	0	304,196	21,294	325,490	0
20	64	325,490	0	325,490	22,784	348,274	0
21	65	348,274	0	348,274	24,379	372,653	0
22	66	372,653	0	372,653	26,086	398,739	0
23	67	398,739	0	398,739	27,912	426,651	0
24	68	426,651	0	426,651	29,866	456,517	0
25	69	456,517	0	456,517	31,956	488,473	0
26	70	488,473	0	488,473	34,193	522,666	0
27	71	522,666	0	522,666	36,587	559,253	0
28	72	559,253	0	559,253	39,148	598,401	0
29	73	598,401	0	598,401	41,888	640,289	0
30	74	640,289	0	640,289	44,820	685,109	0
31	75	685,109	88,638	596,471	41,753	638,224	57,615
32	76	638,224	164,986	473,238	33,127	506,365	107,241
33	77	506,365	166,149	340,216	23,815	364,031	107,997
34	78	364,031	166,472	197,559	13,829	211,388	108,207
35	79	211,388	156,492	54,896	3,843	58,739	108,756
36	80	58,739	58,739	0	0	0	57,394
37	81	0	0	0	0	0	0
38	82	0	0	0	0	0	0
39	83	0	0	0	0	0	0
40	84	0	0	0	0	0	0
		801,476			547,210		

*Assumes income tax on yield is tax deferred.

Analysis of Current Retirement Plan

Details of Tax Deferred Asset* (Indexed Annuity)

Tax Deferred Assets		Initial		Tax Deferred		Pre-Retirement		Retirement	
Initial Value		Cost Basis		Yield		Income Tax Rate		Income Tax Rate	
90,000		75,000		7.00%		35.00%		35.00%	
Year	Female Age	(1)	(2)	(3)	(4)	(5)	(6)		
		Beginning of Year Value of Account	Beginning of Year Pre Tax Withdrawal	Balance in Account to Accrue	Annualized Tax Deferred Interest Accrued*	Year End Living Value of Account	After Tax Cash Flow from Withdrawal		
41	85	0	0	0	0	0	0		
42	86	0	0	0	0	0	0		
43	87	0	0	0	0	0	0		
44	88	0	0	0	0	0	0		
45	89	0	0	0	0	0	0		
		801,476				547,210			

*Assumes income tax on yield is tax deferred.

Analysis of Current Retirement Plan

Presented By: [Licensed user's name appears here]

For: Jennifer Haven

Details of Tax Deferred Cash Flow (Indexed Annuity)

		Tax Deferred Assets Initial Value 90,000	Initial Cost Basis 75,000	Pre-Retirement Income Tax Rate 35.00%		Retirement Income Tax Rate 35.00%			
Year	Female Age	(1) Beginning of Year Value of Account	(2) Beginning of Year Cost Basis	(3) Beginning of Year Pre Tax Withdrawal	(4) Gain in Contract Withdrawn	(5) Taxable Portion of Withdrawal (3) - (7)	(6) After Tax Value of Column (5)	(7) Tax Free Portion of Withdrawal (3) - (5)	(8) After Tax Cash Flow from the Account (6) + (7)
1	45	90,000	75,000	0	0	0	0	0	0
2	46	96,300	75,000	0	0	0	0	0	0
3	47	103,041	75,000	0	0	0	0	0	0
4	48	110,254	75,000	0	0	0	0	0	0
5	49	117,972	75,000	0	0	0	0	0	0
6	50	126,230	75,000	0	0	0	0	0	0
7	51	135,066	75,000	0	0	0	0	0	0
8	52	144,521	75,000	0	0	0	0	0	0
9	53	154,637	75,000	0	0	0	0	0	0
10	54	165,462	75,000	0	0	0	0	0	0
11	55	177,044	75,000	0	0	0	0	0	0
12	56	189,437	75,000	0	0	0	0	0	0
13	57	202,698	75,000	0	0	0	0	0	0
14	58	216,887	75,000	0	0	0	0	0	0
15	59	232,069	75,000	0	0	0	0	0	0
16	60	248,314	75,000	0	0	0	0	0	0
17	61	265,696	75,000	0	0	0	0	0	0
18	62	284,295	75,000	0	0	0	0	0	0
19	63	304,196	75,000	0	0	0	0	0	0
20	64	325,490	75,000	0	0	0	0	0	0
21	65	348,274	75,000	0	0	0	0	0	0
22	66	372,653	75,000	0	0	0	0	0	0
23	67	398,739	75,000	0	0	0	0	0	0
24	68	426,651	75,000	0	0	0	0	0	0
25	69	456,517	75,000	0	0	0	0	0	0
26	70	488,473	75,000	0	0	0	0	0	0
27	71	522,666	75,000	0	0	0	0	0	0
28	72	559,253	75,000	0	0	0	0	0	0
29	73	598,401	75,000	0	0	0	0	0	0
30	74	640,289	75,000	0	0	0	0	0	0
31	75	685,109	75,000	88,638	88,638	88,638	57,615	0	57,615
32	76	638,224	75,000	164,986	164,986	164,986	107,241	0	107,241
33	77	506,365	75,000	166,149	166,149	166,149	107,997	0	107,997
34	78	364,031	75,000	166,472	166,472	166,472	108,207	0	108,207
35	79	211,388	75,000	156,492	136,388	136,388	88,652	20,104	108,756
36	80	58,739	54,896	58,739	3,843	3,843	2,498	54,896	57,394
37	81	0	0	0	0	0	0	0	0
38	82	0	0	0	0	0	0	0	0
39	83	0	0	0	0	0	0	0	0
40	84	0	0	0	0	0	0	0	0
				801,476		726,476	472,210	75,000	547,210

Analysis of Current Retirement Plan

Presented By: [Licensed user's name appears here]

For: Jennifer Haven

Details of Tax Deferred Cash Flow (Indexed Annuity)

		Tax Deferred Assets		Initial		Pre-Retirement		Retirement			
		Initial Value		Cost Basis		Income Tax Rate		Income Tax Rate			
		90,000		75,000		35.00%		35.00%			
Year	Female Age	(1) Beginning of Year Value of Account	(2) Beginning of Year Cost Basis	(3) Beginning of Year Pre Tax Withdrawal	(4) Gain in Contract Withdrawn	(5) Taxable Portion of Withdrawal (3) - (7)	(6) After Tax Value of Column (5)	(7) Tax Free Portion of Withdrawal (3) - (5)	(8) After Tax Cash Flow from the Account (6) + (7)		
41	85	0	0	0	0	0	0	0	0		
42	86	0	0	0	0	0	0	0	0		
43	87	0	0	0	0	0	0	0	0		
44	88	0	0	0	0	0	0	0	0		
45	89	0	0	0	0	0	0	0	0		
				801,476			726,476	472,210	75,000	547,210	

Analysis of Current Retirement Plan

Presented By: [Licensed user's name appears here]

For: Jennifer Haven

Summary of Illiquid Assets

Year	Female Age	(1) Principal Residence (4.00% Growth)	+	(2) Personal Property (-5.00% Growth)	=	(3) Total Illiquid Assets
1	45	468,000		166,250		634,250
2	46	486,720		157,938		644,658
3	47	506,189		150,041		656,230
4	48	526,436		142,539		668,975
5	49	547,494		135,412		682,906
6	50	569,394		128,641		698,035
7	51	592,169		122,209		714,378
8	52	615,856		116,099		731,955
9	53	640,490		110,294		750,784
10	54	666,110		104,779		770,889
11	55	692,754		99,540		792,294
12	56	720,465		94,563		815,028
13	57	749,283		89,835		839,118
14	58	779,254		85,343		864,597
15	59	810,425		81,076		891,501
16	60	842,842		77,022		919,864
17	61	876,555		73,171		949,726
18	62	911,617		69,513		981,130
19	63	948,082		66,037		1,014,119
20	64	986,005		62,735		1,048,740
21	65	1,025,446		59,598		1,085,044
22	66	1,066,463		56,618		1,123,081
23	67	1,109,122		53,787		1,162,909
24	68	1,153,487		51,098		1,204,585
25	69	1,199,626		48,543		1,248,169
26	70	1,247,611		46,116		1,293,727
27	71	1,297,516		43,810		1,341,326
28	72	1,349,416		41,620		1,391,036
29	73	1,403,393		39,539		1,442,932
30	74	1,459,529		37,562		1,497,091
31	75	1,517,910		35,684		1,553,594
32	76	1,578,626		33,900		1,612,526
33	77	1,641,771		32,205		1,673,976
34	78	1,707,442		30,594		1,738,036
35	79	1,775,740		29,065		1,804,805
36	80	1,846,770		27,611		1,874,381
37	81	1,920,640		26,231		1,946,871
38	82	1,997,466		24,919		2,022,385
39	83	2,077,365		23,673		2,101,038
40	84	2,160,459		22,490		2,182,949

Analysis of Current Retirement Plan

Summary of Illiquid Assets

Year	Female Age	(1) Principal Residence (4.00% Growth)	+	(2) Personal Property (-5.00% Growth)	=	(3) Total Illiquid Assets
41	85	2,246,878		21,365		2,268,243
42	86	2,336,753		20,297		2,357,050
43	87	2,430,223		19,282		2,449,505
44	88	2,527,432		18,318		2,545,750
45	89	2,628,529		17,402		2,645,931

Analysis of Current Retirement Plan

Summary of Liabilities

Year	Female Age	(1) Principal Residence Loan (@ 4.00% Interest)	(2) Total Liabilities
1	45	364,144	364,144
2	46	352,846	352,846
3	47	341,088	341,088
4	48	328,851	328,851
5	49	316,115	316,115
6	50	302,860	302,860
7	51	289,065	289,065
8	52	274,708	274,708
9	53	259,766	259,766
10	54	244,216	244,216
11	55	228,032	228,032
12	56	211,188	211,188
13	57	193,659	193,659
14	58	175,415	175,415
15	59	156,428	156,428
16	60	136,667	136,667
17	61	116,101	116,101
18	62	94,697	94,697
19	63	72,422	72,422
20	64	49,239	49,239
21	65	25,111	25,111
22	66	0	0
23	67	0	0
24	68	0	0
25	69	0	0
26	70	0	0
27	71	0	0
28	72	0	0
29	73	0	0
30	74	0	0
31	75	0	0
32	76	0	0
33	77	0	0
34	78	0	0
35	79	0	0
36	80	0	0
37	81	0	0
38	82	0	0
39	83	0	0
40	84	0	0

Some/all of the cash flow required for the above loan payments may not be reflected in your Desired Spendable Cash Flow. If the loan payments are not included in the Desired Spendable Cash Flow report, they are assumed to be paid from other sources.

Analysis of Current Retirement Plan

Summary of Liabilities

		(1) Principal Residence Loan (@ 4.00% Interest)	(2) Total Liabilities
Year	Female Age		
41	85	0	0
42	86	0	0
43	87	0	0
44	88	0	0
45	89	0	0

Some/all of the cash flow required for the above loan payments may not be reflected in your Desired Spendable Cash Flow. If the loan payments are not included in the Desired Spendable Cash Flow report, they are assumed to be paid from other sources.

Analysis of Current Retirement Plan

Presented By: [Licensed user's name appears here]

For: Jennifer Haven

Hypothetical Net Worth (After Providing Required Cash Flow)

Year	Female Age	(1) Year End Net Equity of Illiquid Assets	+	(2) Year End Value of Retirement Plan Assets	+	(3) Year End Value of Tax Deferred Assets	+	(4) Year End Value of Equity Assets	=	(5) Year End Hypothetical Net Worth
1	45	270,106		211,860		96,300		521,607		1,099,873
2	46	291,812		246,528		103,041		545,917		1,187,298
3	47	315,142		284,218		110,254		572,721		1,282,335
4	48	340,124		325,159		117,972		601,883		1,385,138
5	49	366,791		369,597		126,230		633,326		1,495,944
6	50	395,175		417,796		135,066		667,019		1,615,056
7	51	425,313		470,039		144,521		702,965		1,742,838
8	52	457,247		526,629		154,637		741,201		1,879,714
9	53	491,018		587,891		165,462		781,785		2,026,156
10	54	526,673		654,173		177,044		824,794		2,182,684
11	55	564,262		725,848		189,437		827,870		2,307,417
12	56	603,840		803,317		202,698		831,118		2,440,973
13	57	645,459		887,010		216,887		834,551		2,583,907
14	58	689,182		977,385		232,069		838,178		2,736,814
15	59	735,073		1,074,935		248,314		884,444		2,942,766
16	60	783,197		1,180,186		265,696		933,384		3,162,463
17	61	833,625		1,293,706		284,295		985,124		3,396,750
18	62	886,433		1,416,099		304,196		1,039,800		3,646,528
19	63	941,697		1,548,015		325,490		1,097,564		3,912,766
20	64	999,501		1,690,148		348,274		1,158,576		4,196,499
21	65	1,059,933		1,808,458		372,653		1,027,977		4,269,021
22	66	1,123,081		1,935,050		398,739		883,806		4,340,676
23	67	1,162,909		2,070,504		426,651		775,191		4,435,255
24	68	1,204,585		2,215,439		456,517		655,529		4,532,070
25	69	1,248,169		2,370,520		488,473		524,078		4,631,240
26	70	1,293,727		2,443,885		522,666		441,635		4,701,913
27	71	1,341,326		2,516,279		559,253		353,323		4,770,181
28	72	1,391,036		2,587,246		598,401		258,923		4,835,606
29	73	1,442,932		2,656,274		640,289		158,205		4,897,700
30	74	1,497,091		2,722,793		685,109		50,937		4,955,930
31	75	1,553,594		2,786,167		638,224		0		4,977,985
32	76	1,612,526		2,845,690		506,365		0		4,964,581
33	77	1,673,976		2,901,261		364,031		0		4,939,268
34	78	1,738,036		2,951,426		211,388		0		4,900,850
35	79	1,804,805		2,996,076		58,739		0		4,859,620
36	80	1,874,381		2,949,071		0		0		4,823,452
37	81	1,946,871		2,793,760		0		0		4,740,631
38	82	2,022,385		2,616,725		0		0		4,639,110
39	83	2,101,038		2,416,120		0		0		4,517,158
40	84	2,182,949		2,189,959		0		0		4,372,908

Analysis of Current Retirement Plan

Presented By: [Licensed user's name appears here]

For: Jennifer Haven

Hypothetical Net Worth (After Providing Required Cash Flow)

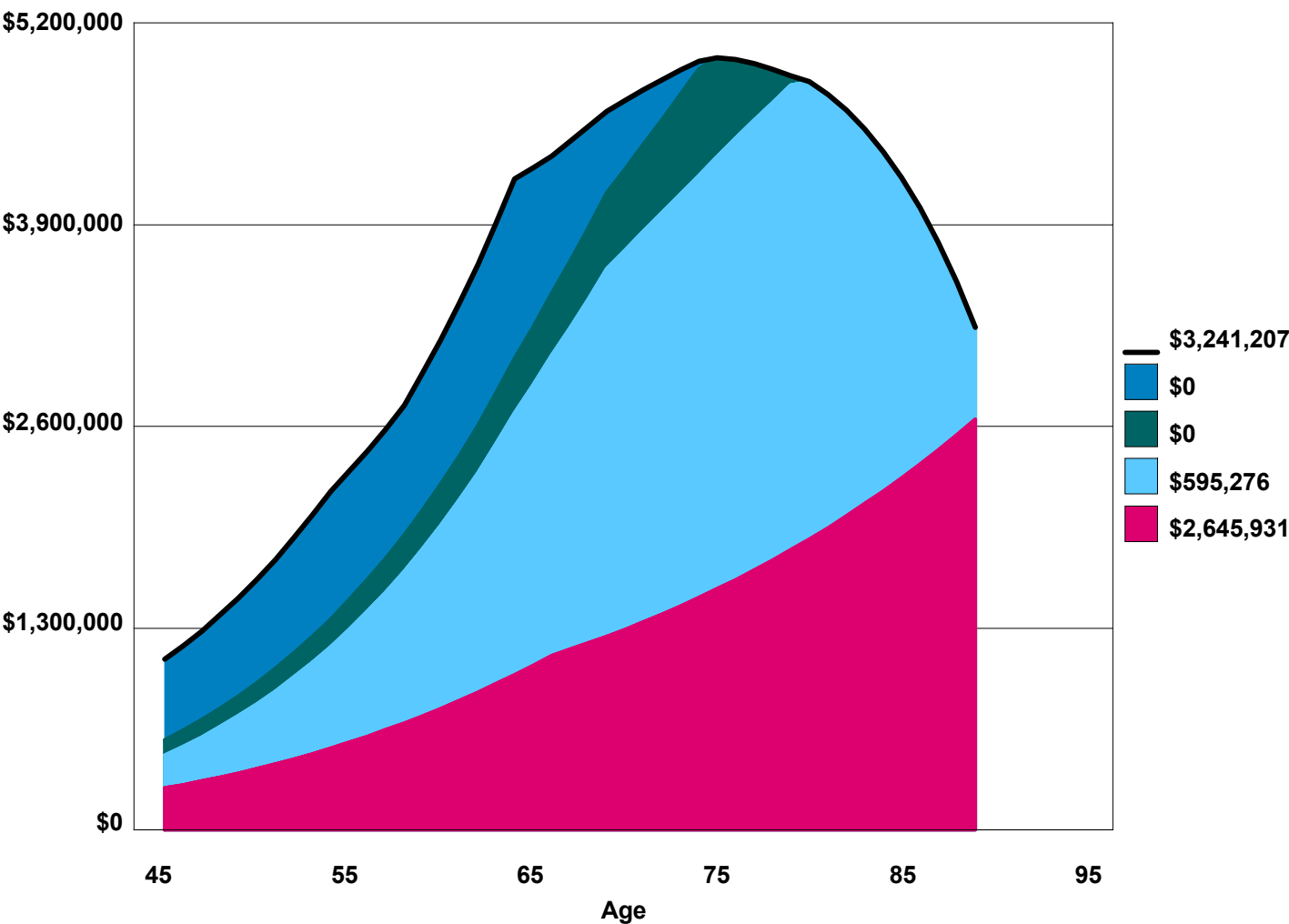
Year	Female Age	(1) Year End Net Equity of Illiquid Assets	+	(2) Year End Value of Retirement Plan Assets	+	(3) Year End Value of Tax Deferred Assets	+	(4) Year End Value of Equity Assets	=	(5) Year End Hypothetical Net Worth
41	85	2,268,243		1,936,108		0		0		4,204,351
42	86	2,357,050		1,652,273		0		0		4,009,323
43	87	2,449,505		1,335,988		0		0		3,785,493
44	88	2,545,750		984,604		0		0		3,530,354
45	89	2,645,931		595,276		0		0		3,241,207

Analysis of Current Retirement Plan

Presented By: [Licensed user's name appears here]

For: Jennifer Haven

Hypothetical Net Worth (After Providing Required Cash Flow) 45 Year Analysis



	At Year 45
Hypothetical Net Worth	\$3,241,207
Equity Assets	\$0
Tax Deferred Assets	\$0
Retirement Plan Assets	\$595,276
Net Equity of Illiquid Assets	\$2,645,931

Analysis of Current Retirement Plan

Presented By: [Licensed user's name appears here]

For: Jennifer Haven

Wealth Transfer Summary (After Providing Required Cash Flow)

Year	Female Age	(1) Total Estate Assets*	(2) Total Transfer Taxes**	(3) Net Estate to Heirs	(4) Year End Total Assets Outside the Estate	(5) Year End Wealth Transferred to Heirs	(6) Portion of Column (5) Subject to Income Tax***
1	45	1,099,873	7,455	1,092,418	0	1,092,418	211,860
2	46	1,187,298	9,814	1,177,484	0	1,177,484	246,528
3	47	1,282,335	12,339	1,269,996	0	1,269,996	284,218
4	48	1,385,138	15,040	1,370,098	0	1,370,098	325,159
5	49	1,495,944	17,931	1,478,013	0	1,478,013	369,597
6	50	1,615,056	21,023	1,594,033	0	1,594,033	417,796
7	51	1,742,838	24,332	1,718,506	0	1,718,506	470,039
8	52	1,879,714	27,873	1,851,841	0	1,851,841	526,629
9	53	2,026,156	31,662	1,994,494	0	1,994,494	587,891
10	54	2,182,684	35,715	2,146,969	0	2,146,969	654,173
11	55	2,307,417	40,053	2,267,364	0	2,267,364	725,848
12	56	2,440,973	44,694	2,396,279	0	2,396,279	803,317
13	57	2,583,907	49,660	2,534,247	0	2,534,247	887,010
14	58	2,736,814	54,974	2,681,840	0	2,681,840	977,385
15	59	2,942,766	60,660	2,882,106	0	2,882,106	1,074,935
16	60	3,162,463	66,744	3,095,719	0	3,095,719	1,180,186
17	61	3,396,750	73,253	3,323,497	0	3,323,497	1,293,706
18	62	3,646,528	80,219	3,566,309	0	3,566,309	1,416,099
19	63	3,912,766	87,672	3,825,094	0	3,825,094	1,548,015
20	64	4,196,499	95,646	4,100,853	0	4,100,853	1,690,148
21	65	4,269,021	104,179	4,164,842	0	4,164,842	1,808,458
22	66	4,340,676	113,309	4,227,367	0	4,227,367	1,935,050
23	67	4,435,255	123,078	4,312,177	0	4,312,177	2,070,504
24	68	4,532,070	133,531	4,398,539	0	4,398,539	2,215,439
25	69	4,631,240	144,716	4,486,524	0	4,486,524	2,370,520
26	70	4,701,913	156,683	4,545,230	0	4,545,230	2,443,885
27	71	4,770,181	169,489	4,600,692	0	4,600,692	2,516,279
28	72	4,835,606	183,190	4,652,416	0	4,652,416	2,587,246
29	73	4,897,700	197,851	4,699,849	0	4,699,849	2,656,274
30	74	4,955,930	213,538	4,742,392	0	4,742,392	2,722,793
31	75	4,977,985	197,128	4,780,857	0	4,780,857	2,786,167
32	76	4,964,581	150,978	4,813,603	0	4,813,603	2,845,690
33	77	4,939,268	101,161	4,838,107	0	4,838,107	2,901,261
34	78	4,900,850	47,736	4,853,114	0	4,853,114	2,951,426
35	79	4,859,620	1,345	4,858,275	0	4,858,275	2,996,076
36	80	4,823,452	0	4,823,452	0	4,823,452	2,949,071
37	81	4,740,631	0	4,740,631	0	4,740,631	2,793,760
38	82	4,639,110	0	4,639,110	0	4,639,110	2,616,725
39	83	4,517,158	0	4,517,158	0	4,517,158	2,416,120
40	84	4,372,908	0	4,372,908	0	4,372,908	2,189,959

*Net of cash flow provided

**See Transfer Tax Details report for details.

***See column (5) on the "Details of Transfer Taxation of Retirement Plan Plan Assets".

Summary at Life Expectancy (Year 39)

Total Estate Assets	\$ 4,517,158
Wealth Transferred to Heirs	\$ 4,517,158

Analysis of Current Retirement Plan

Presented By: [Licensed user's name appears here]

For: Jennifer Haven

Wealth Transfer Summary (After Providing Required Cash Flow)

		(1)		(2)		(3)		(4)		(5)		(6)
Year	Female Age	Total Estate Assets*	-	Total Transfer Taxes**	=	Net Estate to Heirs	+	Year End Total Assets Outside the Estate	=	Year End Wealth Transferred to Heirs		Portion of Column (5) Subject to Income Tax***
41	85	4,204,351		0		4,204,351		0		4,204,351		1,936,108
42	86	4,009,323		0		4,009,323		0		4,009,323		1,652,273
43	87	3,785,493		0		3,785,493		0		3,785,493		1,335,988
44	88	3,530,354		0		3,530,354		0		3,530,354		984,604
45	89	3,241,207		0		3,241,207		0		3,241,207		595,276

*Net of cash flow provided

**See Transfer Tax Details report for details.

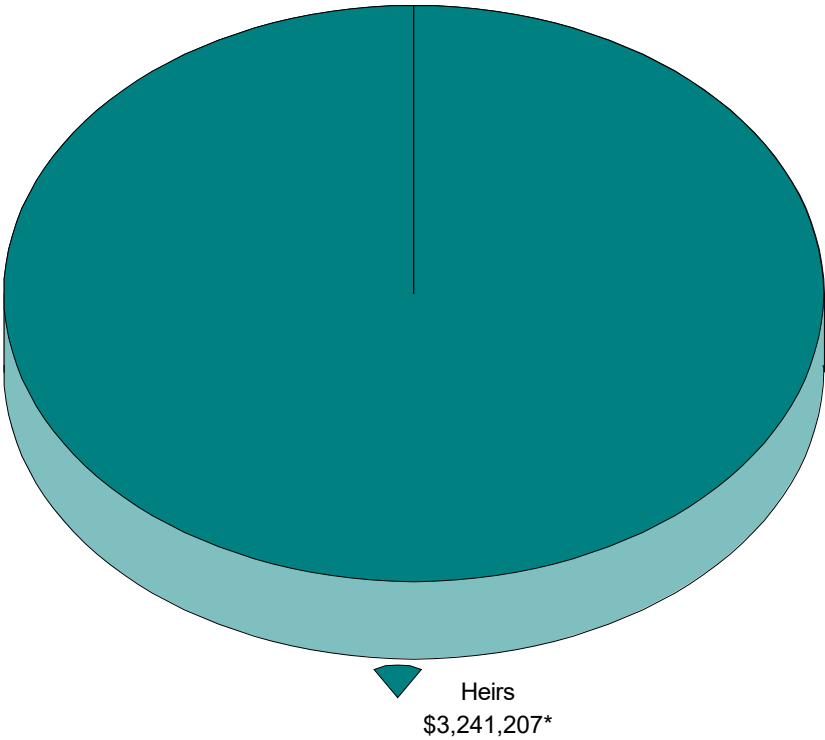
***See column (5) on the "Details of Transfer Taxation of Retirement Plan Plan Assets".

45 Year Summary

Total Estate Assets	\$ 3,241,207
Wealth Transferred to Heirs	\$ 3,241,207

Distribution of Assets at Age 89

Estate Distribution



*Due to the illustrated results of "stretch-out" tax planning, the Heirs \$3,241,207 includes retirement plan assets of \$595,276 on which income tax is still due. (The \$595,276 is represented by the checkered section.)

Analysis of Current Retirement Plan

Presented By: [Licensed user's name appears here]

For: Jennifer Haven

Estate Assets Details

Year	Female Age	(1) Liquid Assets*	+	(2) Net Illiquid Assets**	=	(3) Total Estate Assets
1	45	829,767		270,106		1,099,873
2	46	895,486		291,812		1,187,298
3	47	967,193		315,142		1,282,335
4	48	1,045,014		340,124		1,385,138
5	49	1,129,153		366,791		1,495,944
6	50	1,219,881		395,175		1,615,056
7	51	1,317,525		425,313		1,742,838
8	52	1,422,467		457,247		1,879,714
9	53	1,535,138		491,018		2,026,156
10	54	1,656,011		526,673		2,182,684
11	55	1,743,155		564,262		2,307,417
12	56	1,837,133		603,840		2,440,973
13	57	1,938,448		645,459		2,583,907
14	58	2,047,632		689,182		2,736,814
15	59	2,207,693		735,073		2,942,766
16	60	2,379,266		783,197		3,162,463
17	61	2,563,125		833,625		3,396,750
18	62	2,760,095		886,433		3,646,528
19	63	2,971,069		941,697		3,912,766
20	64	3,196,998		999,501		4,196,499
21	65	3,209,088		1,059,933		4,269,021
22	66	3,217,595		1,123,081		4,340,676
23	67	3,272,346		1,162,909		4,435,255
24	68	3,327,485		1,204,585		4,532,070
25	69	3,383,071		1,248,169		4,631,240
26	70	3,408,186		1,293,727		4,701,913
27	71	3,428,855		1,341,326		4,770,181
28	72	3,444,570		1,391,036		4,835,606
29	73	3,454,768		1,442,932		4,897,700
30	74	3,458,839		1,497,091		4,955,930
31	75	3,424,391		1,553,594		4,977,985
32	76	3,352,055		1,612,526		4,964,581
33	77	3,265,292		1,673,976		4,939,268
34	78	3,162,814		1,738,036		4,900,850
35	79	3,054,815		1,804,805		4,859,620
36	80	2,949,071		1,874,381		4,823,452
37	81	2,793,760		1,946,871		4,740,631
38	82	2,616,725		2,022,385		4,639,110
39	83	2,416,120		2,101,038		4,517,158
40	84	2,189,959		2,182,949		4,372,908

*Including tax deferred assets, equity assets, and retirement plan assets.

**Net of any liabilities.

Analysis of Current Retirement Plan

Estate Assets Details

Year	Female Age	(1) Liquid Assets*	+	(2) Net Illiquid Assets**	=	(3) Total Estate Assets
41	85	1,936,108		2,268,243		4,204,351
42	86	1,652,273		2,357,050		4,009,323
43	87	1,335,988		2,449,505		3,785,493
44	88	984,604		2,545,750		3,530,354
45	89	595,276		2,645,931		3,241,207

*Including tax deferred assets, equity assets, and retirement plan assets.

**Net of any liabilities.

Analysis of Current Retirement Plan

Presented By: [Licensed user's name appears here]

For: Jennifer Haven

Transfer Tax Details

		(1)	(2)	(3)	(4)	(5)	(6)	(7)
	Female	Total	Taxable	Remaining	Federal	Income Tax	Income Tax	Total
Year	Age	Estate Assets	Estate	Available Unified Credit Equivalent*	Estate Tax	on Tax Deferred Assets	on Retirement Plan Assets**	Transfer Taxes (4)+(5)+(6)
1	45	1,099,873	1,099,873	5,450,000	0	7,455	0	7,455
2	46	1,187,298	1,187,298	5,610,000	0	9,814	0	9,814
3	47	1,282,335	1,282,335	5,780,000	0	12,339	0	12,339
4	48	1,385,138	1,385,138	5,960,000	0	15,040	0	15,040
5	49	1,495,944	1,495,944	6,140,000	0	17,931	0	17,931
6	50	1,615,056	1,615,056	6,320,000	0	21,023	0	21,023
7	51	1,742,838	1,742,838	6,510,000	0	24,332	0	24,332
8	52	1,879,714	1,879,714	6,700,000	0	27,873	0	27,873
9	53	2,026,156	2,026,156	6,910,000	0	31,662	0	31,662
10	54	2,182,684	2,182,684	7,110,000	0	35,715	0	35,715
11	55	2,307,417	2,307,417	7,330,000	0	40,053	0	40,053
12	56	2,440,973	2,440,973	7,550,000	0	44,694	0	44,694
13	57	2,583,907	2,583,907	7,770,000	0	49,660	0	49,660
14	58	2,736,814	2,736,814	8,000,000	0	54,974	0	54,974
15	59	2,942,766	2,942,766	8,250,000	0	60,660	0	60,660
16	60	3,162,463	3,162,463	8,490,000	0	66,744	0	66,744
17	61	3,396,750	3,396,750	8,750,000	0	73,253	0	73,253
18	62	3,646,528	3,646,528	9,010,000	0	80,219	0	80,219
19	63	3,912,766	3,912,766	9,280,000	0	87,672	0	87,672
20	64	4,196,499	4,196,499	9,560,000	0	95,646	0	95,646
21	65	4,269,021	4,269,021	9,850,000	0	104,179	0	104,179
22	66	4,340,676	4,340,676	10,140,000	0	113,309	0	113,309
23	67	4,435,255	4,435,255	10,440,000	0	123,078	0	123,078
24	68	4,532,070	4,532,070	10,760,000	0	133,531	0	133,531
25	69	4,631,240	4,631,240	11,080,000	0	144,716	0	144,716
26	70	4,701,913	4,701,913	11,410,000	0	156,683	0	156,683
27	71	4,770,181	4,770,181	11,760,000	0	169,489	0	169,489
28	72	4,835,606	4,835,606	12,110,000	0	183,190	0	183,190
29	73	4,897,700	4,897,700	12,470,000	0	197,851	0	197,851
30	74	4,955,930	4,955,930	12,850,000	0	213,538	0	213,538
31	75	4,977,985	4,977,985	13,230,000	0	197,128	0	197,128
32	76	4,964,581	4,964,581	13,630,000	0	150,978	0	150,978
33	77	4,939,268	4,939,268	14,040,000	0	101,161	0	101,161
34	78	4,900,850	4,900,850	14,460,000	0	47,736	0	47,736
35	79	4,859,620	4,859,620	14,890,000	0	1,345	0	1,345
36	80	4,823,452	4,823,452	15,340,000	0	0	0	0
37	81	4,740,631	4,740,631	15,800,000	0	0	0	0
38	82	4,639,110	4,639,110	16,270,000	0	0	0	0
39	83	4,517,158	4,517,158	16,760,000	0	0	0	0
40	84	4,372,908	4,372,908	17,260,000	0	0	0	0

This report does not take into account the impact of the state death tax. Check with your legal and tax advisers for the precise calculation of your state's death tax on your current and future circumstances.

*Unified Credit Equivalent is indexed for inflation at 3.00%.

**Calculations assume that the retirement plan assets qualify for use of a "stretch-out" strategy in which the heirs' income tax on inherited retirement plan assets is not paid upon the death of the retiree, i.e., the income tax continues to be deferred.

Analysis of Current Retirement Plan

Presented By: [Licensed user's name appears here]

For: Jennifer Haven

Transfer Tax Details

		(1)	(2)	(3)	(4)	(5)	(6)	(7)
Year	Female Age	Total Estate Assets	Taxable Estate	Remaining Available Unified Credit Equivalent*	Federal Estate Tax	Income Tax on Tax Deferred Assets	Income Tax on Retirement Plan Assets**	Total Transfer Taxes (4)+(5)+(6)
41	85	4,204,351	4,204,351	17,780,000	0	0	0	0
42	86	4,009,323	4,009,323	18,310,000	0	0	0	0
43	87	3,785,493	3,785,493	18,860,000	0	0	0	0
44	88	3,530,354	3,530,354	19,430,000	0	0	0	0
45	89	3,241,207	3,241,207	20,010,000	0	0	0	0

This report does not take into account the impact of the state death tax. Check with your legal and tax advisers for the precise calculation of your state's death tax on your current and future circumstances.

*Unified Credit Equivalent is indexed for inflation at 3.00%.

**Calculations assume that the retirement plan assets qualify for use of a "stretch-out" strategy in which the heirs' income tax on inherited retirement plan assets is not paid upon the death of the retiree, i.e., the income tax continues to be deferred.

Analysis of Current Retirement Plan

Presented By: [Licensed user's name appears here]

For: Jennifer Haven

Summary of Transfer Taxation of Retirement Plan Plan Assets

		Plan Assets Initial Value 180,000	Plan Assets Cost Basis 0	Plan Assets Yield 7.00%				
		(1) Plan Assets in Estate	(2) Estate Tax on Plan Assets	(3) Income Tax on Plan Assets*	=	(4) Total Taxes Attributed to Plan Assets	(5) Heirs After Tax Plan Assets (1) - (4)	(6) Percent Loss Due to Tax
Year	Female Age							
1	45	211,860	0	0	0	<div></div> 211,860	0%	
2	46	246,528	0	0	0	<div></div> 246,528	0%	
3	47	284,218	0	0	0	<div></div> 284,218	0%	
4	48	325,159	0	0	0	<div></div> 325,159	0%	
5	49	369,597	0	0	0	<div></div> 369,597	0%	
6	50	417,796	0	0	0	<div></div> 417,796	0%	
7	51	470,039	0	0	0	<div></div> 470,039	0%	
8	52	526,629	0	0	0	<div></div> 526,629	0%	
9	53	587,891	0	0	0	<div></div> 587,891	0%	
10	54	654,173	0	0	0	<div></div> 654,173	0%	
11	55	725,848	0	0	0	<div></div> 725,848	0%	
12	56	803,317	0	0	0	<div></div> 803,317	0%	
13	57	887,010	0	0	0	<div></div> 887,010	0%	
14	58	977,385	0	0	0	<div></div> 977,385	0%	
15	59	1,074,935	0	0	0	<div></div> 1,074,935	0%	
16	60	1,180,186	0	0	0	<div></div> 1,180,186	0%	
17	61	1,293,706	0	0	0	<div></div> 1,293,706	0%	
18	62	1,416,099	0	0	0	<div></div> 1,416,099	0%	
19	63	1,548,015	0	0	0	<div></div> 1,548,015	0%	
20	64	1,690,148	0	0	0	<div></div> 1,690,148	0%	
21	65	1,808,458	0	0	0	<div></div> 1,808,458	0%	
22	66	1,935,050	0	0	0	<div></div> 1,935,050	0%	
23	67	2,070,504	0	0	0	<div></div> 2,070,504	0%	
24	68	2,215,439	0	0	0	<div></div> 2,215,439	0%	
25	69	2,370,520	0	0	0	<div></div> 2,370,520	0%	
26	70	2,443,885	0	0	0	<div></div> 2,443,885	0%	
27	71	2,516,279	0	0	0	<div></div> 2,516,279	0%	
28	72	2,587,246	0	0	0	<div></div> 2,587,246	0%	
29	73	2,656,274	0	0	0	<div></div> 2,656,274	0%	
30	74	2,722,793	0	0	0	<div></div> 2,722,793	0%	
31	75	2,786,167	0	0	0	<div></div> 2,786,167	0%	
32	76	2,845,690	0	0	0	<div></div> 2,845,690	0%	
33	77	2,901,261	0	0	0	<div></div> 2,901,261	0%	
34	78	2,951,426	0	0	0	<div></div> 2,951,426	0%	
35	79	2,996,076	0	0	0	<div></div> 2,996,076	0%	
36	80	2,949,071	0	0	0	<div></div> 2,949,071	0%	
37	81	2,793,760	0	0	0	<div></div> 2,793,760	0%	
38	82	2,616,725	0	0	0	<div></div> 2,616,725	0%	
39	83	2,416,120	0	0	0	<div></div> 2,416,120	0%	
40	84	2,189,959	0	0	0	<div></div> 2,189,959	0%	

*Calculations assume that the retirement plan assets qualify for use of a "stretch-out" strategy in which the heirs' income tax on inherited retirement plan assets is not paid upon the death of the retiree, i.e., the income tax continues to be deferred. Be certain to confirm the availability of this technique with your legal and tax advisers.

Analysis of Current Retirement Plan

Presented By: [Licensed user's name appears here]

For: Jennifer Haven

Summary of Transfer Taxation of Retirement Plan Plan Assets

		Plan Assets Initial Value 180,000	Plan Assets Cost Basis 0	Plan Assets Yield 7.00%				
Year	Female Age	(1) Plan Assets in Estate	(2) Estate Tax on Plan Assets	(3) Income Tax on Plan Assets*	=	(4) Total Taxes Attributed to Plan Assets	(5) Heirs After Tax Plan Assets (1) - (4)	(6) Percent Loss Due to Tax
41	85	1,936,108	0	0		0	1,936,108	0%
42	86	1,652,273	0	0		0	1,652,273	0%
43	87	1,335,988	0	0		0	1,335,988	0%
44	88	984,604	0	0		0	984,604	0%
45	89	595,276	0	0		0	595,276	0%

*Calculations assume that the retirement plan assets qualify for use of a "stretch-out" strategy in which the heirs' income tax on inherited retirement plan assets is not paid upon the death of the retiree, i.e., the income tax continues to be deferred. Be certain to confirm the availability of this technique with your legal and tax advisers.

Analysis of Current Retirement Plan

Presented By: [Licensed user's name appears here]

For: Jennifer Haven

Details of Transfer Taxation of Retirement Plan Plan Assets

		Plan Assets Initial Value 180,000			Plan Assets Cost Basis 0		Plan Assets Yield 7.00%			
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
		Plan Assets in Estate	Federal Estate Tax on Plan Assets*	Unrealized Gain in Plan Assets	Federal Estate Tax Attributable to Gain*	Portion of Gain Subject to Income Tax (3) - (4)	Income Tax on Gain*	State Death Tax Attributable to Plan Assets**	Total Taxes Attributed to Plan Assets (2)+(6)+(7)	Heirs' After Tax Plan Assets (1) - (8)
Year	Female Age									
1	45	211,860	0	211,860	0	211,860	0	0	0	211,860
2	46	246,528	0	246,528	0	246,528	0	0	0	246,528
3	47	284,218	0	284,218	0	284,218	0	0	0	284,218
4	48	325,159	0	325,159	0	325,159	0	0	0	325,159
5	49	369,597	0	369,597	0	369,597	0	0	0	369,597
6	50	417,796	0	417,796	0	417,796	0	0	0	417,796
7	51	470,039	0	470,039	0	470,039	0	0	0	470,039
8	52	526,629	0	526,629	0	526,629	0	0	0	526,629
9	53	587,891	0	587,891	0	587,891	0	0	0	587,891
10	54	654,173	0	654,173	0	654,173	0	0	0	654,173
11	55	725,848	0	725,848	0	725,848	0	0	0	725,848
12	56	803,317	0	803,317	0	803,317	0	0	0	803,317
13	57	887,010	0	887,010	0	887,010	0	0	0	887,010
14	58	977,385	0	977,385	0	977,385	0	0	0	977,385
15	59	1,074,935	0	1,074,935	0	1,074,935	0	0	0	1,074,935
16	60	1,180,186	0	1,180,186	0	1,180,186	0	0	0	1,180,186
17	61	1,293,706	0	1,293,706	0	1,293,706	0	0	0	1,293,706
18	62	1,416,099	0	1,416,099	0	1,416,099	0	0	0	1,416,099
19	63	1,548,015	0	1,548,015	0	1,548,015	0	0	0	1,548,015
20	64	1,690,148	0	1,690,148	0	1,690,148	0	0	0	1,690,148
21	65	1,808,458	0	1,808,458	0	1,808,458	0	0	0	1,808,458
22	66	1,935,050	0	1,935,050	0	1,935,050	0	0	0	1,935,050
23	67	2,070,504	0	2,070,504	0	2,070,504	0	0	0	2,070,504
24	68	2,215,439	0	2,215,439	0	2,215,439	0	0	0	2,215,439
25	69	2,370,520	0	2,370,520	0	2,370,520	0	0	0	2,370,520
26	70	2,443,885	0	2,443,885	0	2,443,885	0	0	0	2,443,885
27	71	2,516,279	0	2,516,279	0	2,516,279	0	0	0	2,516,279
28	72	2,587,246	0	2,587,246	0	2,587,246	0	0	0	2,587,246
29	73	2,656,274	0	2,656,274	0	2,656,274	0	0	0	2,656,274
30	74	2,722,793	0	2,722,793	0	2,722,793	0	0	0	2,722,793
31	75	2,786,167	0	2,786,167	0	2,786,167	0	0	0	2,786,167
32	76	2,845,690	0	2,845,690	0	2,845,690	0	0	0	2,845,690
33	77	2,901,261	0	2,901,261	0	2,901,261	0	0	0	2,901,261
34	78	2,951,426	0	2,951,426	0	2,951,426	0	0	0	2,951,426
35	79	2,996,076	0	2,996,076	0	2,996,076	0	0	0	2,996,076
36	80	2,949,071	0	2,949,071	0	2,949,071	0	0	0	2,949,071
37	81	2,793,760	0	2,793,760	0	2,793,760	0	0	0	2,793,760
38	82	2,616,725	0	2,616,725	0	2,616,725	0	0	0	2,616,725
39	83	2,416,120	0	2,416,120	0	2,416,120	0	0	0	2,416,120
40	84	2,189,959	0	2,189,959	0	2,189,959	0	0	0	2,189,959

*Calculations assume that the retirement plan assets qualify for use of a "stretch-out" strategy in which the heirs' income tax on inherited retirement plan assets is not paid upon the death of the retiree, i.e., the income tax continues to be deferred. Be certain to confirm the availability of this technique with your legal and tax advisers.

**This report does not take into account the impact of the state death tax. Check with your legal and tax advisers for the precise calculation of your state's death tax on your current and future circumstances.

Analysis of Current Retirement Plan

Presented By: [Licensed user's name appears here]

For: Jennifer Haven

Details of Transfer Taxation of Retirement Plan Plan Assets

		Plan Assets Initial Value 180,000			Plan Assets Cost Basis 0		Plan Assets Yield 7.00%			
Year	Female Age	(1) Plan Assets in Estate	(2) Federal Estate Tax on Plan Assets*	(3) Unrealized Gain in Plan Assets	(4) Federal Estate Tax Attributable to Gain*	(5) Portion of Gain Subject to Income Tax (3) - (4)	(6) Income Tax on Gain*	(7) State Death Tax Attributable to Plan Assets**	(8) Total Taxes Attributed to Plan Assets (2)+(6)+(7)	(9) Heirs' After Tax Plan Assets (1) - (8)
41	85	1,936,108	0	1,936,108	0	1,936,108	0	0	0	1,936,108
42	86	1,652,273	0	1,652,273	0	1,652,273	0	0	0	1,652,273
43	87	1,335,988	0	1,335,988	0	1,335,988	0	0	0	1,335,988
44	88	984,604	0	984,604	0	984,604	0	0	0	984,604
45	89	595,276	0	595,276	0	595,276	0	0	0	595,276

*Calculations assume that the retirement plan assets qualify for use of a "stretch-out" strategy in which the heirs' income tax on inherited retirement plan assets is not paid upon the death of the retiree, i.e., the income tax continues to be deferred. Be certain to confirm the availability of this technique with your legal and tax advisers.

**This report does not take into account the impact of the state death tax. Check with your legal and tax advisers for the precise calculation of your state's death tax on your current and future circumstances.

Analysis of Current Retirement Plan

Presented By: [Licensed user's name appears here]

For: Jennifer Haven

Summary of Transfer Taxation of Tax Deferred Assets

		Tax Deferred Assets Initial Value 90,000	Initial Cost Basis 75,000	Heirs' Income Tax Rate 35.00%		
Year	Female Age	(1) Tax Deferred Assets in Estate	(2) Estate Tax on Tax Deferred Assets	(3) Income Tax on Tax Deferred Assets	(4) Total Taxes Attributed to Tax Deferred Assets	(5) Percent Loss Due to Tax
1	45	96,300	0	7,455	7,455	8%
2	46	103,041	0	9,814	9,814	10%
3	47	110,254	0	12,339	12,339	11%
4	48	117,972	0	15,040	15,040	13%
5	49	126,230	0	17,931	17,931	14%
6	50	135,066	0	21,023	21,023	16%
7	51	144,521	0	24,332	24,332	17%
8	52	154,637	0	27,873	27,873	18%
9	53	165,462	0	31,662	31,662	19%
10	54	177,044	0	35,715	35,715	20%
11	55	189,437	0	40,053	40,053	21%
12	56	202,698	0	44,694	44,694	22%
13	57	216,887	0	49,660	49,660	23%
14	58	232,069	0	54,974	54,974	24%
15	59	248,314	0	60,660	60,660	24%
16	60	265,696	0	66,744	66,744	25%
17	61	284,295	0	73,253	73,253	26%
18	62	304,196	0	80,219	80,219	26%
19	63	325,490	0	87,672	87,672	27%
20	64	348,274	0	95,646	95,646	27%
21	65	372,653	0	104,179	104,179	28%
22	66	398,739	0	113,309	113,309	28%
23	67	426,651	0	123,078	123,078	29%
24	68	456,517	0	133,531	133,531	29%
25	69	488,473	0	144,716	144,716	30%
26	70	522,666	0	156,683	156,683	30%
27	71	559,253	0	169,489	169,489	30%
28	72	598,401	0	183,190	183,190	31%
29	73	640,289	0	197,851	197,851	31%
30	74	685,109	0	213,538	213,538	31%
31	75	638,224	0	197,128	197,128	31%
32	76	506,365	0	150,978	150,978	30%
33	77	364,031	0	101,161	101,161	28%
34	78	211,388	0	47,736	47,736	23%
35	79	58,739	0	1,345	1,345	2%
36	80	0	0	0	0	0%
37	81	0	0	0	0	0%
38	82	0	0	0	0	0%
39	83	0	0	0	0	0%
40	84	0	0	0	0	0%

Analysis of Current Retirement Plan

Summary of Transfer Taxation of Tax Deferred Assets

		Tax Deferred Assets Initial Value 90,000	Initial Cost Basis 75,000	Heirs' Income Tax Rate 35.00%			
Year	Female Age	(1) Tax Deferred Assets in Estate	(2) Estate Tax on Tax Deferred Assets	(3) Income Tax on Tax Deferred Assets	(4) Total Taxes Attributed to Tax Deferred Assets	(5) Percent Loss Due to Tax	
41	85	0	0	0	0	0%	
42	86	0	0	0	0	0%	
43	87	0	0	0	0	0%	
44	88	0	0	0	0	0%	
45	89	0	0	0	0	0%	

Analysis of Current Retirement Plan

Presented By: [Licensed user's name appears here]

For: Jennifer Haven

Details of Transfer Taxation of Tax Deferred Assets

		Tax Deferred Assets Initial Value 90,000	Initial Cost Basis 75,000	Heirs' Income Tax Rate 35.00%					
Year	Female Age	(1) Tax Deferred Assets in Estate	(2) Federal Estate Tax on Tax Deferred Assets	(3) Unrealized Gain in Tax Deferred Assets	(4) Federal Estate Tax Attributable to Gain*	(5) Portion of Gain Subject to Income Tax (3) - (4)	(6) Income Tax on Gain*	(7) State Death Tax Attributable to Plan Assets**	(8) Total Taxes on Tax Deferred Assets (2)+(6)+(7)
1	45	96,300	0	21,300	0	21,300	7,455	0	7,455
2	46	103,041	0	28,041	0	28,041	9,814	0	9,814
3	47	110,254	0	35,254	0	35,254	12,339	0	12,339
4	48	117,972	0	42,972	0	42,972	15,040	0	15,040
5	49	126,230	0	51,230	0	51,230	17,931	0	17,931
6	50	135,066	0	60,066	0	60,066	21,023	0	21,023
7	51	144,521	0	69,521	0	69,521	24,332	0	24,332
8	52	154,637	0	79,637	0	79,637	27,873	0	27,873
9	53	165,462	0	90,462	0	90,462	31,662	0	31,662
10	54	177,044	0	102,044	0	102,044	35,715	0	35,715
11	55	189,437	0	114,437	0	114,437	40,053	0	40,053
12	56	202,698	0	127,698	0	127,698	44,694	0	44,694
13	57	216,887	0	141,887	0	141,887	49,660	0	49,660
14	58	232,069	0	157,069	0	157,069	54,974	0	54,974
15	59	248,314	0	173,314	0	173,314	60,660	0	60,660
16	60	265,696	0	190,696	0	190,696	66,744	0	66,744
17	61	284,295	0	209,295	0	209,295	73,253	0	73,253
18	62	304,196	0	229,196	0	229,196	80,219	0	80,219
19	63	325,490	0	250,490	0	250,490	87,672	0	87,672
20	64	348,274	0	273,274	0	273,274	95,646	0	95,646
21	65	372,653	0	297,653	0	297,653	104,179	0	104,179
22	66	398,739	0	323,739	0	323,739	113,309	0	113,309
23	67	426,651	0	351,651	0	351,651	123,078	0	123,078
24	68	456,517	0	381,517	0	381,517	133,531	0	133,531
25	69	488,473	0	413,473	0	413,473	144,716	0	144,716
26	70	522,666	0	447,666	0	447,666	156,683	0	156,683
27	71	559,253	0	484,253	0	484,253	169,489	0	169,489
28	72	598,401	0	523,401	0	523,401	183,190	0	183,190
29	73	640,289	0	565,289	0	565,289	197,851	0	197,851
30	74	685,109	0	610,109	0	610,109	213,538	0	213,538
31	75	638,224	0	563,224	0	563,224	197,128	0	197,128
32	76	506,365	0	431,365	0	431,365	150,978	0	150,978
33	77	364,031	0	289,031	0	289,031	101,161	0	101,161
34	78	211,388	0	136,388	0	136,388	47,736	0	47,736
35	79	58,739	0	3,843	0	3,843	1,345	0	1,345
36	80	0	0	0	0	0	0	0	0
37	81	0	0	0	0	0	0	0	0
38	82	0	0	0	0	0	0	0	0
39	83	0	0	0	0	0	0	0	0
40	84	0	0	0	0	0	0	0	0

*The unrealized gain in tax deferred assets is also included on the heirs' income tax return. To avoid double taxation, the federal estate tax attributable to the gain is allowed as an itemized deduction on the heirs' income tax return.

**This report does not take into account the impact of the state death tax. Check with your legal and tax advisers for the precise calculation of your state's death tax on your current and future circumstances.

Analysis of Current Retirement Plan

Presented By: [Licensed user's name appears here]

For: Jennifer Haven

Details of Transfer Taxation of Tax Deferred Assets

		Tax Deferred Assets Initial Value 90,000		Initial Cost Basis 75,000		Heirs' Income Tax Rate 35.00%			
Year	Female Age	(1) Tax Deferred Assets in Estate	(2) Federal Estate Tax on Tax Deferred Assets	(3) Unrealized Gain in Tax Deferred Assets	(4) Federal Estate Tax Attributable to Gain*	(5) Portion of Gain Subject to Income Tax (3) - (4)	(6) Income Tax on Gain*	(7) State Death Tax Attributable to Plan Assets**	(8) Total Taxes on Tax Deferred Assets (2)+(6)+(7)
41	85	0	0	0	0	0	0	0	0
42	86	0	0	0	0	0	0	0	0
43	87	0	0	0	0	0	0	0	0
44	88	0	0	0	0	0	0	0	0
45	89	0	0	0	0	0	0	0	0

*The unrealized gain in tax deferred assets is also included on the heirs' income tax return. To avoid double taxation, the federal estate tax attributable to the gain is allowed as an itemized deduction on the heirs' income tax return.

**This report does not take into account the impact of the state death tax. Check with your legal and tax advisers for the precise calculation of your state's death tax on your current and future circumstances.

Analysis of Revised Retirement Plan

Analysis of Revised Retirement Plan

Presented By: [Licensed user's name appears here]

For: Jennifer Haven, Age 45

Client Information Summary

Current Assets

<u>Liquid Assets:</u>	Liquid Assets (Taxable Interest)	\$	0	
	Liquid Assets (Tax Exempt Interest)		0	
	Equity Assets		500,000	
	Tax Deferred Assets		90,000	
	Retirement Plan Assets		180,000	
	Total Liquid Assets			770,000
<u>Illiquid Assets:</u>	Principal Residence		450,000	
	Personal Property		175,000	
	Less Total Liabilities		(375,000)	
	Total Illiquid Assets			250,000
<u>Other Assets:</u>	Inside the Estate			
	Proposed Life Insurance Death Benefit		1,320,000	
	Proposed Current cash value: \$9,222			
	Total Other Assets Inside the Estate			1,320,000
	Total Estate Assets			\$2,340,000
	Total Other Assets Outside the Estate			0

Funding Options for Required Cash Flow

<u>Retirement Plan Assets:</u>	Minimum Distribution, Unless More Is Needed
<u>Cash Flow Funding:</u>	Sequential Use of Liquid Assets --
	Mutual Funds, Roth Assets, Indexed Annuity, Retirement Plan Assets

The information in this presentation is not guaranteed; it is for illustration purposes only. Tax rates, interest and inflation rates, and IRS tax codes may, and probably will, change in the future; therefore, you should consult your tax adviser for additional information about potential taxes and IRS revisions.

Values on this page may include non-guaranteed life insurance values. If so, actual results are likely to vary, and this report is not valid unless accompanied by a life insurance basic illustration that details non-guaranteed and guaranteed elements.

Analysis of Revised Retirement Plan

Presented By: [Licensed user's name appears here]

For: Jennifer Haven, Age 45

Client Information Summary

Assumptions Used

<u>Income Tax Rates:</u>	Pre-Retirement	35.00%
	Retirement	35.00%
<u>Life Expectancy:</u>	Jennifer Haven	Age 83
<u>Equities:</u>		Mutual Funds
	Growth Rate	7.00%
	Dividend Rate	2.00%
<u>Tax Deferred Account:</u>		Indexed Annuity
	Yield Assumption	7.00%
<u>Retirement Plan Assets Jennifer Haven:</u>		
	Defined Contr. Yield Assumption	7.00%
	Roth Defined Contr. Yield Assumption	7.00%

Analysis of Revised Retirement Plan

Presented By: [Licensed user's name appears here]

For: Jennifer Haven

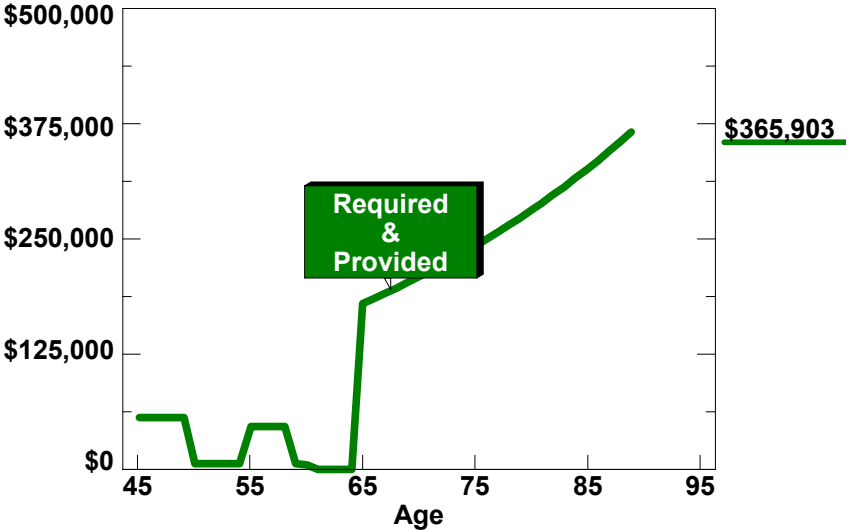
Analysis of After Tax Cash Flow Requirements

Below is a list of your liquid assets. It is suggested that you withdraw funds to meet your after tax cash flow requirements from each liquid asset in the order presented. The Cash Flow graph (below, right) illustrates whether your liquid assets are sufficient to provide the required cash flow.

Withdrawal Order

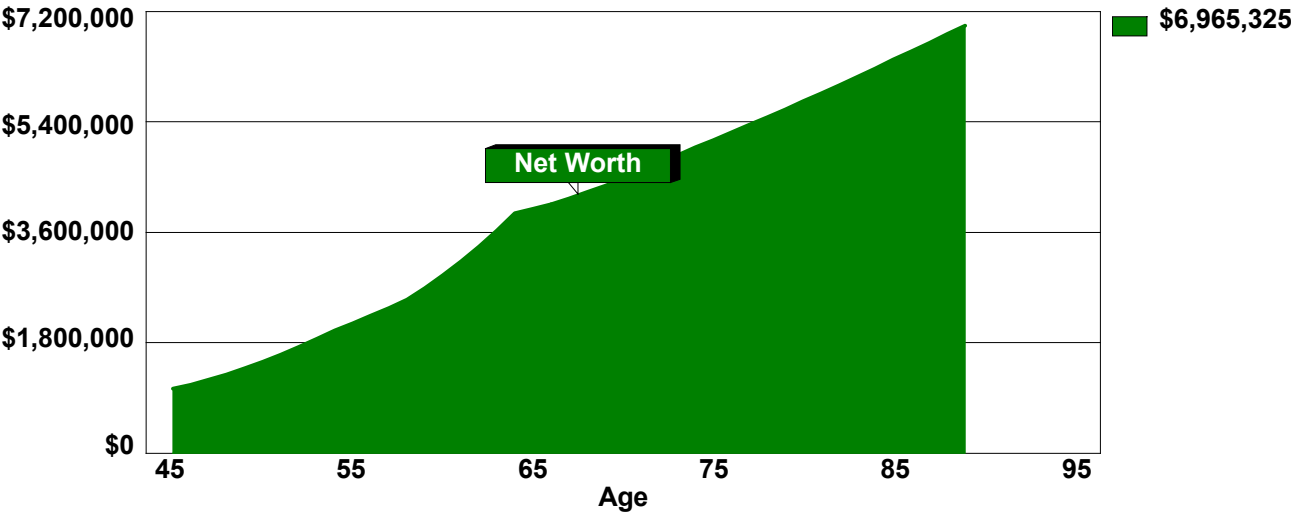
- 1st. Mutual Funds
- 2nd. Roth Assets
- 3rd. Indexed Annuity
- 4th. Retirement Plan Assets*

Annual Cash Flow



As you can see in the Cash Flow graph above, your liquid assets are sufficient to provide withdrawals to meet your required after tax cash flow in all years illustrated. The graph below shows your remaining total Net Worth.

Net Worth (After Providing Required Cash Flow)



*As needed, but no less than required minimum distributions.

Analysis of Revised Retirement Plan

Presented By: [Licensed user's name appears here]

For: Jennifer Haven

Cash Flow Analysis

		Annual Cash Flow Required	Annual Cash Flow Provided				
		(1)	(2)	(3)	(4)	(5)	(6)
		After Tax Spendable Cash Flow Required*	Expected After Tax Cash Flow	After Tax Cash Flow from Retirement Plan Assets	After Tax Cash Flow from Equity Assets	After Tax Cash Flow from Tax Deferred Assets	Total After Tax Cash Flow Provided*
Year	Female Age						
1	45	56,300	0	0	56,300	0	56,300
2	46	56,300	0	0	56,300	0	56,300
3	47	56,300	0	0	56,300	0	56,300
4	48	56,300	0	0	56,300	0	56,300
5	49	56,300	0	0	56,300	0	56,300
6	50	6,300	0	0	6,300	0	6,300
7	51	6,300	0	0	6,300	0	6,300
8	52	6,300	0	0	6,300	0	6,300
9	53	6,300	0	0	6,300	0	6,300
10	54	6,300	0	0	6,300	0	6,300
11	55	46,300	40,000	0	6,300	0	46,300
12	56	46,300	40,000	0	6,300	0	46,300
13	57	46,300	40,000	0	6,300	0	46,300
14	58	46,300	40,000	0	6,300	0	46,300
15	59	6,300	0	0	6,300	0	6,300
16	60	4,424	0	0	4,424	0	4,424
17	61	0	0	0	0	0	0
18	62	0	0	0	0	0	0
19	63	0	0	0	0	0	0
20	64	0	0	0	0	0	0
21	65	180,000	35,704	0	144,296	0	180,000
22	66	185,400	36,964	0	148,436	0	185,400
23	67	190,962	83,942	0	107,020	0	190,962
24	68	196,691	86,649	0	110,042	0	196,691
25	69	202,592	89,438	70,149	43,005	0	202,592
26	70	208,669	92,310	116,359	0	0	208,669
27	71	214,929	95,268	119,661	0	0	214,929
28	72	221,377	98,316	123,061	0	0	221,377
29	73	228,019	101,454	126,565	0	0	228,019
30	74	234,859	104,687	130,172	0	0	234,859
31	75	241,905	108,016	133,889	0	0	241,905
32	76	249,162	109,752	139,410	0	0	249,162
33	77	256,637	111,540	145,097	0	0	256,637
34	78	264,336	113,382	150,954	0	0	264,336
35	79	272,266	115,279	156,987	0	0	272,266
36	80	280,434	117,232	163,202	0	0	280,434
37	81	288,847	119,245	169,602	0	0	288,847
38	82	297,513	121,318	176,195	0	0	297,513
39	83	306,438	123,453	182,985	0	0	306,438
40	84	315,631	125,652	189,979	0	0	315,631
		5,345,591	2,149,601	2,294,267	901,723	0	5,345,591

*IMPORTANT NOTE: For this plan to be financially sound, column (6) must be sufficient to provide the values in column (1).

Column (1): see "Spendable Cash Flow Required".

Column (2): see "Expected Cash Flow".

Column (3): see "Summary of Retirement Plan Assets".

Column (4): see "Details of Equity Assets" and "Details of Portfolio Turnover".

Column (5): see "Summary of Tax Deferred Assets".

Analysis of Revised Retirement Plan

Presented By: [Licensed user's name appears here]

For: Jennifer Haven

Cash Flow Analysis

		Annual Cash Flow Required	Annual Cash Flow Provided				
		(1)	(2)	(3)	(4)	(5)	(6)
		After Tax Spendable Cash Flow Required*	Expected After Tax Cash Flow	After Tax Cash Flow from Retirement Plan Assets	After Tax Cash Flow from Equity Assets	After Tax Cash Flow from Tax Deferred Assets	Total After Tax Cash Flow Provided*
Year	Female Age						
41	85	325,100	127,917	197,183	0	0	325,100
42	86	334,853	130,250	204,603	0	0	334,853
43	87	344,899	132,653	212,246	0	0	344,899
44	88	355,246	135,128	220,118	0	0	355,246
45	89	365,903	137,677	228,226	0	0	365,903
		7,071,592	2,813,226	3,356,643	901,723	0	7,071,592

*IMPORTANT NOTE: For this plan to be financially sound, column (6) must be sufficient to provide the values in column (1).

- Column (1): see "Spendable Cash Flow Required".
- Column (2): see "Expected Cash Flow".
- Column (3): see "Summary of Retirement Plan Assets".
- Column (4): see "Details of Equity Assets" and "Details of Portfolio Turnover".
- Column (5): see "Summary of Tax Deferred Assets".

Analysis of Revised Retirement Plan

Presented By: [Licensed user's name appears here]

For: Jennifer Haven

Spendable Cash Flow Required

Year	Female Age	(1) After Tax Cash Flow for Living Expenses	+	(2) After Tax Cash Flow for College Funding	+	(3) After Tax Cash Flow for Roth Conversion Tax	+	(4) Proposed Life Insurance Premiums	=	(5) After Tax Spendable Cash Flow Required
1	45	0		0		6,300		50,000		56,300
2	46	0		0		6,300		50,000		56,300
3	47	0		0		6,300		50,000		56,300
4	48	0		0		6,300		50,000		56,300
5	49	0		0		6,300		50,000		56,300
6	50	0		0		6,300		0		6,300
7	51	0		0		6,300		0		6,300
8	52	0		0		6,300		0		6,300
9	53	0		0		6,300		0		6,300
10	54	0		0		6,300		0		6,300
11	55	0		40,000		6,300		0		46,300
12	56	0		40,000		6,300		0		46,300
13	57	0		40,000		6,300		0		46,300
14	58	0		40,000		6,300		0		46,300
15	59	0		0		6,300		0		6,300
16	60	0		0		4,424		0		4,424
17	61	0		0		0		0		0
18	62	0		0		0		0		0
19	63	0		0		0		0		0
20	64	0		0		0		0		0
21	65	180,000		0		0		0		180,000
22	66	185,400		0		0		0		185,400
23	67	190,962		0		0		0		190,962
24	68	196,691		0		0		0		196,691
25	69	202,592		0		0		0		202,592
26	70	208,669		0		0		0		208,669
27	71	214,929		0		0		0		214,929
28	72	221,377		0		0		0		221,377
29	73	228,019		0		0		0		228,019
30	74	234,859		0		0		0		234,859
31	75	241,905		0		0		0		241,905
32	76	249,162		0		0		0		249,162
33	77	256,637		0		0		0		256,637
34	78	264,336		0		0		0		264,336
35	79	272,266		0		0		0		272,266
36	80	280,434		0		0		0		280,434
37	81	288,847		0		0		0		288,847
38	82	297,513		0		0		0		297,513
39	83	306,438		0		0		0		306,438
40	84	315,631		0		0		0		315,631
		4,836,667		160,000		98,924		250,000		5,345,591

Column (1) assumes 0.00% inflation for 21 years, 3.00% thereafter.

Analysis of Revised Retirement Plan

Spendable Cash Flow Required

		(1)		(2)		(3)		(4)		(5)
	Female	After Tax	+	After Tax	+	After Tax	+	Proposed	=	After Tax
Year	Age	Cash Flow		Cash Flow		Cash Flow		Life Insurance		Spendable
		for		for		for		Premiums		Cash Flow
		Living		College		Roth				Required
		Expenses		Funding		Conversion				
						Tax				
41	85	325,100		0		0		0		325,100
42	86	334,853		0		0		0		334,853
43	87	344,899		0		0		0		344,899
44	88	355,246		0		0		0		355,246
45	89	365,903		0		0		0		365,903
		6,562,668		160,000		98,924		250,000		7,071,592

Analysis of Revised Retirement Plan

Presented By: [Licensed user's name appears here]

For: Jennifer Haven

Expected Cash Flow

Year	Female Age	(1) After Tax Cash Flow from Social Security*	(2) Proposed Life Insurance Loans	(3) Total Expected After Tax Cash Flow
1	45	0	0	0
2	46	0	0	0
3	47	0	0	0
4	48	0	0	0
5	49	0	0	0
6	50	0	0	0
7	51	0	0	0
8	52	0	0	0
9	53	0	0	0
10	54	0	0	0
11	55	0	40,000	40,000
12	56	0	40,000	40,000
13	57	0	40,000	40,000
14	58	0	40,000	40,000
15	59	0	0	0
16	60	0	0	0
17	61	0	0	0
18	62	0	0	0
19	63	0	0	0
20	64	0	0	0
21	65	0	35,704	35,704
22	66	0	36,964	36,964
23	67	45,680	38,262	83,942
24	68	47,050	39,599	86,649
25	69	48,462	40,976	89,438
26	70	49,916	42,394	92,310
27	71	51,413	43,855	95,268
28	72	52,956	45,360	98,316
29	73	54,544	46,910	101,454
30	74	56,181	48,506	104,687
31	75	57,866	50,150	108,016
32	76	59,602	50,150	109,752
33	77	61,390	50,150	111,540
34	78	63,232	50,150	113,382
35	79	65,129	50,150	115,279
36	80	67,082	50,150	117,232
37	81	69,095	50,150	119,245
38	82	71,168	50,150	121,318
39	83	73,303	50,150	123,453
40	84	75,502	50,150	125,652
		1,069,571	1,080,030	2,149,601

Column (1) assumes 3.00% inflation.

*The above calculations are based upon client furnished data. These results may be based on incomplete information. For precise estimates, call the Social Security Administration at 1-800-772-1213 or go to <http://socialsecurity.gov/estimator/>.

Analysis of Revised Retirement Plan

Presented By: [Licensed user's name appears here]

For: Jennifer Haven

Expected Cash Flow

Year	Female Age	(1) After Tax Cash Flow from Social Security*	(2) Proposed Life Insurance Loans	(3) Total Expected After Tax Cash Flow
		+ Life Insurance =		
41	85	77,767	50,150	127,917
42	86	80,100	50,150	130,250
43	87	82,503	50,150	132,653
44	88	84,978	50,150	135,128
45	89	87,527	50,150	137,677

1,482,446	1,330,780	2,813,226
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Column (1) assumes 3.00% inflation.

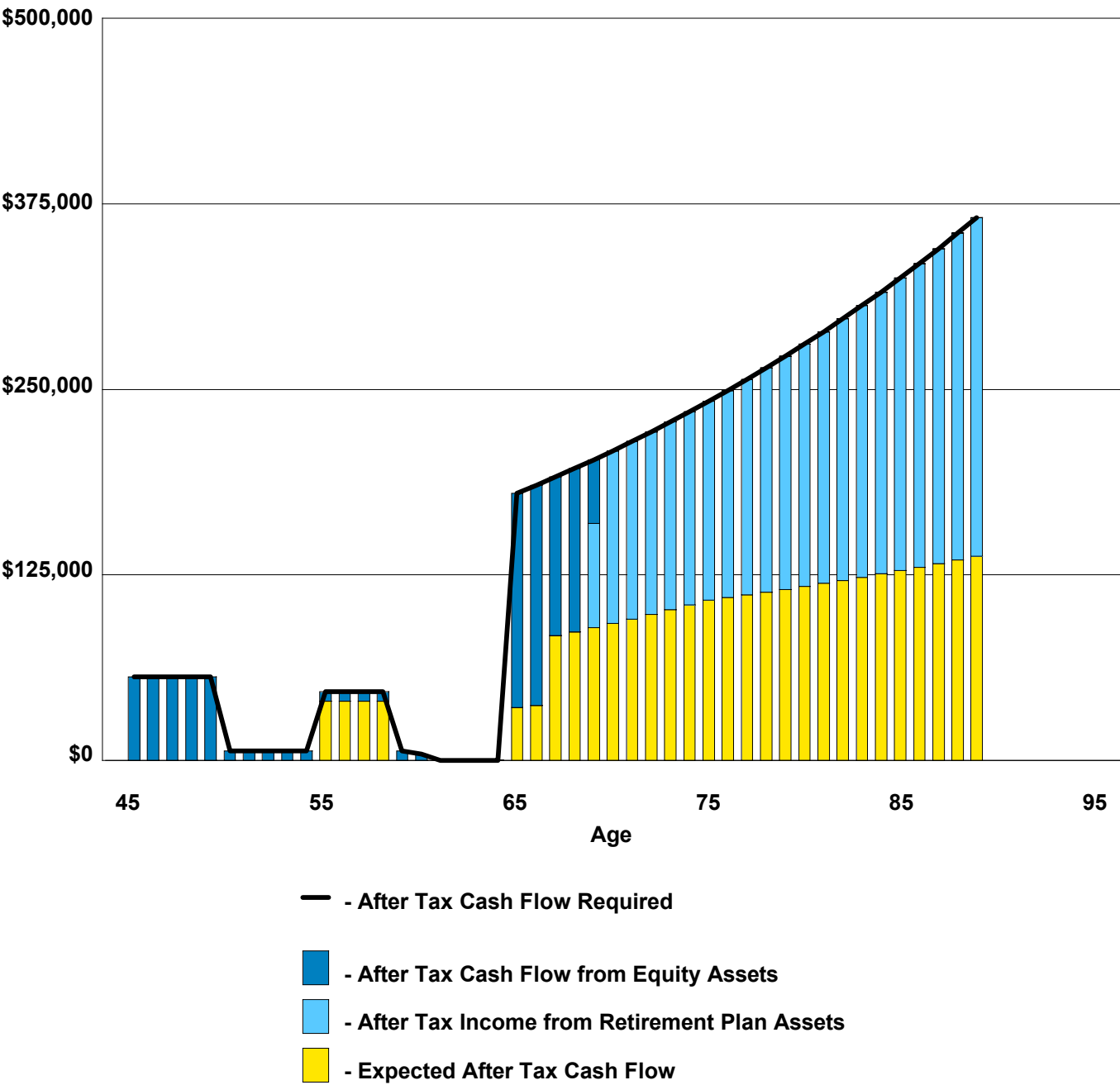
*The above calculations are based upon client furnished data. These results may be based on incomplete information. For precise estimates, call the Social Security Administration at 1-800-772-1213 or go to <http://socialsecurity.gov/estimator/>.

Analysis of Revised Retirement Plan

Presented By: [Licensed user's name appears here]

For: Jennifer Haven

Sources of Cash Flow 45 Year Analysis



Analysis of Revised Retirement Plan

Presented By: [Licensed user's name appears here]

For: Jennifer Haven

Summary of Retirement Plan Assets

		Pre-Retirement Income Tax Rate 35.00%		Retirement Income Tax Rate 35.00%				
Year	Female Age	(1) Total Beginning of Year Value in Retirement Plan Assets*	(2) Total Retirement Plan Assets Deposits	(3) Total Required Minimum Distributions	(4) Total Beginning of Year Pre Tax Withdrawals	(5) Annualized Interest Accrued	(6) Year End Living Value of Retirement Plan Assets	(7) Total After Tax Cash Flow from Retirement Plan Assets
1	45	180,000	18,000	0	0	13,860	211,860	0
2	46	211,860	18,540	0	0	16,128	246,528	0
3	47	246,528	19,096	0	0	18,594	284,218	0
4	48	284,218	19,669	0	0	21,272	325,159	0
5	49	325,159	20,259	0	0	24,179	369,597	0
6	50	369,597	20,867	0	0	27,332	417,796	0
7	51	417,796	21,493	0	0	30,750	470,039	0
8	52	470,039	22,138	0	0	34,452	526,629	0
9	53	526,629	22,802	0	0	38,460	587,891	0
10	54	587,891	23,486	0	0	42,796	654,174	0
11	55	654,174	24,190	0	0	47,485	725,850	0
12	56	725,850	24,916	0	0	52,554	803,320	0
13	57	803,320	25,664	0	0	58,029	887,012	0
14	58	887,012	26,434	0	0	63,941	977,387	0
15	59	977,387	27,227	0	0	70,323	1,074,937	0
16	60	1,074,937	28,043	0	0	77,209	1,180,189	0
17	61	1,180,189	28,885	0	0	84,635	1,293,709	0
18	62	1,293,709	29,751	0	0	92,642	1,416,102	0
19	63	1,416,102	30,644	0	0	101,272	1,548,018	0
20	64	1,548,018	31,563	0	0	110,571	1,690,152	0
21	65	1,690,152	0	0	0	118,311	1,808,463	0
22	66	1,808,463	0	0	0	126,592	1,935,055	0
23	67	1,935,055	0	0	0	135,454	2,070,509	0
24	68	2,070,509	0	0	0	144,936	2,215,445	0
25	69	2,215,445	0	0	70,149	150,171	2,295,467	70,149
26	70	2,295,467	0	0	116,359	152,538	2,331,646	116,359
27	71	2,331,646	0	0	119,661	154,839	2,366,824	119,661
28	72	2,366,824	0	0	123,061	157,063	2,400,826	123,061
29	73	2,400,826	0	0	126,565	159,198	2,433,459	126,565
30	74	2,433,459	0	0	130,172	161,230	2,464,517	130,172
31	75	2,464,517	0	0	133,889	163,144	2,493,772	133,889
32	76	2,493,772	0	0	139,410	164,805	2,519,167	139,410
33	77	2,519,167	0	0	145,097	166,185	2,540,255	145,097
34	78	2,540,255	0	0	150,954	167,251	2,556,552	150,954
35	79	2,556,552	0	0	156,987	167,970	2,567,535	156,987
36	80	2,567,535	0	0	163,202	168,303	2,572,636	163,202
37	81	2,572,636	0	0	169,602	168,212	2,571,246	169,602
38	82	2,571,246	0	0	176,195	167,654	2,562,705	176,195
39	83	2,562,705	0	0	182,985	166,580	2,546,300	182,985
40	84	2,546,300	0	0	189,979	164,942	2,521,263	189,979

*Defined Contribution Plan Assets (Jennifer Haven); Roth Defined Contribution Plan Assets (Jennifer Haven).

Analysis of Revised Retirement Plan

Presented By: [Licensed user's name appears here]

For: Jennifer Haven

Summary of Retirement Plan Assets

		Pre-Retirement Income Tax Rate 35.00%		Retirement Income Tax Rate 35.00%				
Year	Female Age	(1) Total Beginning of Year Value in Retirement Plan Assets*	(2) Total Retirement Plan Assets Deposits	(3) Total Required Minimum Distributions	(4) Total Beginning of Year Pre Tax Withdrawals	(5) Annualized Interest Accrued	(6) Year End Living Value of Retirement Plan Assets	(7) Total After Tax Cash Flow from Retirement Plan Assets
41	85	2,521,263	0	0	197,183	162,686	2,486,766	197,183
42	86	2,486,766	0	0	204,603	159,751	2,441,914	204,603
43	87	2,441,914	0	0	212,246	156,077	2,385,745	212,246
44	88	2,385,745	0	0	220,118	151,594	2,317,221	220,118
45	89	2,317,221	0	0	228,226	146,230	2,235,225	228,226

*Defined Contribution Plan Assets (Jennifer Haven); Roth Defined Contribution Plan Assets (Jennifer Haven).

Analysis of Revised Retirement Plan

Details of Defined Contribution Plan Assets for Jennifer Haven

Retirement Plan Assets Initial Value 180,000		Retirement Plan Assets Cost Basis 0	Retirement Plan Assets Yield 7.00%	Pre-Retirement Income Tax Rate 35.00%	Retirement Income Tax Rate 35.00%	
		(1)	(2)	(3)	(4)	(5)
		Beginning of Year Plan Assets	Required Minimum Distribution	Distribution from Retirement Plan Assets for Roth Conversions	Year End Retirement Plan Assets	After Tax Cash Flow from Retirement Plan Assets
Year	Female Age					
1	45	180,000	0	18,000	173,340	0
2	46	173,340	0	18,000	166,214	0
3	47	166,214	0	18,000	158,589	0
4	48	158,589	0	18,000	150,430	0
5	49	150,430	0	18,000	141,700	0
6	50	141,700	0	18,000	132,359	0
7	51	132,359	0	18,000	122,364	0
8	52	122,364	0	18,000	111,669	0
9	53	111,669	0	18,000	100,226	0
10	54	100,226	0	18,000	87,982	0
11	55	87,982	0	18,000	74,881	0
12	56	74,881	0	18,000	60,863	0
13	57	60,863	0	18,000	45,863	0
14	58	45,863	0	18,000	29,813	0
15	59	29,813	0	18,000	12,640	0
16	60	12,640	0	12,640	0	0
17	61	0	0	0	0	0
18	62	0	0	0	0	0
19	63	0	0	0	0	0
20	64	0	0	0	0	0
21	65	0	0	0	0	0
22	66	0	0	0	0	0
23	67	0	0	0	0	0
24	68	0	0	0	0	0
25	69	0	0	0	0	0
26	70	0	0	0	0	0
27	71	0	0	0	0	0
28	72	0	0	0	0	0
29	73	0	0	0	0	0
30	74	0	0	0	0	0
31	75	0	0	0	0	0
32	76	0	0	0	0	0
33	77	0	0	0	0	0
34	78	0	0	0	0	0
35	79	0	0	0	0	0
36	80	0	0	0	0	0
37	81	0	0	0	0	0
38	82	0	0	0	0	0
39	83	0	0	0	0	0
40	84	0	0	0	0	0
			0	282,640		0

Column (1) includes only deductible contributions.
Column (2) projects an estimate of the required minimum distribution based on the Uniform Lifetime table life expectancy factors, recalculated each year based on asset value and client age.

Analysis of Revised Retirement Plan

Details of Defined Contribution Plan Assets for Jennifer Haven

Retirement Plan Assets		Retirement Plan Assets	Retirement Plan Assets	Pre-Retirement	Retirement
Initial Value		Cost Basis	Yield	Income Tax Rate	Income Tax Rate
180,000		0	7.00%	35.00%	35.00%
		(1)	(2)	(3)	(4)
		Beginning of Year Plan Assets	Required Minimum Distribution	Distribution from Retirement Plan Assets for Roth Conversions	Year End Retirement Plan Assets
Year	Female Age				After Tax Cash Flow from Retirement Plan Assets
41	85	0	0	0	0
42	86	0	0	0	0
43	87	0	0	0	0
44	88	0	0	0	0
45	89	0	0	0	0
			0	282,640	0

Column (1) includes only deductible contributions.

Column (2) projects an estimate of the required minimum distribution based on the Uniform Lifetime table life expectancy factors, recalculated each year based on asset value and client age.

Analysis of Revised Retirement Plan

Presented By: [Licensed user's name appears here]

For: Jennifer Haven

Details of Roth Defined Contribution Assets for Jennifer Haven

		Roth Assets Initial Value 0	Roth Assets Cost Basis 0	Roth Assets Yield 7.00%			
Year	Female Age	(1) Beginning of Year Roth Assets	(2) Assumed Deposits	(3) Conversions from Retirement Plan Assets	(4) Distribution from Roth Assets	(5) Year End Roth Assets	(6) After Tax Cash Flow from Roth Assets
1	45	0	18,000	18,000	0	38,520	0
2	46	38,520	18,540	18,000	0	80,314	0
3	47	80,314	19,096	18,000	0	125,629	0
4	48	125,629	19,669	18,000	0	174,729	0
5	49	174,729	20,259	18,000	0	227,897	0
6	50	227,897	20,867	18,000	0	285,437	0
7	51	285,437	21,493	18,000	0	347,675	0
8	52	347,675	22,138	18,000	0	414,960	0
9	53	414,960	22,802	18,000	0	487,665	0
10	54	487,665	23,486	18,000	0	566,192	0
11	55	566,192	24,190	18,000	0	650,969	0
12	56	650,969	24,916	18,000	0	742,457	0
13	57	742,457	25,664	18,000	0	841,149	0
14	58	841,149	26,434	18,000	0	947,574	0
15	59	947,574	27,227	18,000	0	1,062,297	0
16	60	1,062,297	28,043	12,640	0	1,180,189	0
17	61	1,180,189	28,885	0	0	1,293,709	0
18	62	1,293,709	29,751	0	0	1,416,102	0
19	63	1,416,102	30,644	0	0	1,548,018	0
20	64	1,548,018	31,563	0	0	1,690,152	0
21	65	1,690,152	0	0	0	1,808,463	0
22	66	1,808,463	0	0	0	1,935,055	0
23	67	1,935,055	0	0	0	2,070,509	0
24	68	2,070,509	0	0	0	2,215,445	0
25	69	2,215,445	0	0	70,149	2,295,467	70,149
26	70	2,295,467	0	0	116,359	2,331,646	116,359
27	71	2,331,646	0	0	119,661	2,366,824	119,661
28	72	2,366,824	0	0	123,061	2,400,826	123,061
29	73	2,400,826	0	0	126,565	2,433,459	126,565
30	74	2,433,459	0	0	130,172	2,464,517	130,172
31	75	2,464,517	0	0	133,889	2,493,772	133,889
32	76	2,493,772	0	0	139,410	2,519,167	139,410
33	77	2,519,167	0	0	145,097	2,540,255	145,097
34	78	2,540,255	0	0	150,954	2,556,552	150,954
35	79	2,556,552	0	0	156,987	2,567,535	156,987
36	80	2,567,535	0	0	163,202	2,572,636	163,202
37	81	2,572,636	0	0	169,602	2,571,246	169,602
38	82	2,571,246	0	0	176,195	2,562,705	176,195
39	83	2,562,705	0	0	182,985	2,546,300	182,985
40	84	2,546,300	0	0	189,979	2,521,263	189,979
			483,667		2,294,267		2,294,267

Analysis of Revised Retirement Plan

Presented By: [Licensed user's name appears here]

For: Jennifer Haven

Details of Roth Defined Contribution Assets for Jennifer Haven

		Roth Assets Initial Value 0	Roth Assets Cost Basis 0	Roth Assets Yield 7.00%			
Year	Female Age	(1) Beginning of Year Roth Assets	(2) Assumed Deposits	(3) Conversions from Retirement Plan Assets	(4) Distribution from Roth Assets	(5) Year End Roth Assets	(6) After Tax Cash Flow from Roth Assets
41	85	2,521,263	0	0	197,183	2,486,766	197,183
42	86	2,486,766	0	0	204,603	2,441,914	204,603
43	87	2,441,914	0	0	212,246	2,385,745	212,246
44	88	2,385,745	0	0	220,118	2,317,221	220,118
45	89	2,317,221	0	0	228,226	2,235,225	228,226
			483,667		3,356,643		3,356,643

Analysis of Revised Retirement Plan

Presented By: [Licensed user's name appears here]

For: Jennifer Haven

Summary of Liquid Assets

Year	Female Age	(1) Year End Value of Retirement Plan Assets	+	(2) Year End Value of Tax Deferred Assets	+	(3) Year End Value of Equity Assets	=	(4) Total Liquid Assets
1	45	211,860		96,300		458,518		766,678
2	46	246,528		103,041		417,195		766,764
3	47	284,218		110,254		375,294		769,766
4	48	325,159		117,972		332,252		775,383
5	49	369,597		126,230		287,628		783,455
6	50	417,796		135,066		296,320		849,182
7	51	470,039		144,521		305,693		920,253
8	52	526,629		154,637		315,741		997,007
9	53	587,891		165,462		326,466		1,079,819
10	54	654,174		177,044		337,880		1,169,098
11	55	725,850		189,437		350,004		1,265,291
12	56	803,320		202,698		362,861		1,368,879
13	57	887,012		216,887		376,483		1,480,382
14	58	977,387		232,069		390,907		1,600,363
15	59	1,074,937		248,314		406,169		1,729,420
16	60	1,180,189		265,696		424,186		1,870,071
17	61	1,293,709		284,295		447,581		2,025,585
18	62	1,416,102		304,196		472,334		2,192,632
19	63	1,548,018		325,490		498,505		2,372,013
20	64	1,690,152		348,274		526,165		2,564,591
21	65	1,808,463		372,653		398,344		2,579,460
22	66	1,935,055		398,739		258,598		2,592,392
23	67	2,070,509		426,651		156,169		2,653,329
24	68	2,215,445		456,517		44,562		2,716,524
25	69	2,295,467		488,473		0		2,783,940
26	70	2,331,646		522,666		0		2,854,312
27	71	2,366,824		559,253		0		2,926,077
28	72	2,400,826		598,401		0		2,999,227
29	73	2,433,459		640,289		0		3,073,748
30	74	2,464,517		685,109		0		3,149,626
31	75	2,493,772		733,067		0		3,226,839
32	76	2,519,167		784,382		0		3,303,549
33	77	2,540,255		839,289		0		3,379,544
34	78	2,556,552		898,039		0		3,454,591
35	79	2,567,535		960,902		0		3,528,437
36	80	2,572,636		1,028,165		0		3,600,801
37	81	2,571,246		1,100,137		0		3,671,383
38	82	2,562,705		1,177,147		0		3,739,852
39	83	2,546,300		1,259,547		0		3,805,847
40	84	2,521,263		1,347,715		0		3,868,978

Analysis of Revised Retirement Plan

Summary of Liquid Assets

Year	Female Age	(1) Year End Value of Retirement Plan Assets	+	(2) Year End Value of Tax Deferred Assets	+	(3) Year End Value of Equity Assets	=	(4) Total Liquid Assets
41	85	2,486,766		1,442,055		0		3,928,821
42	86	2,441,914		1,542,999		0		3,984,913
43	87	2,385,745		1,651,009		0		4,036,754
44	88	2,317,221		1,766,580		0		4,083,801
45	89	2,235,225		1,890,241		0		4,125,466

Analysis of Revised Retirement Plan

Presented By: [Licensed user's name appears here]

For: Jennifer Haven

Details of Equity Asset (Mutual Funds)

		Initial Cost Basis 350,000	Growth 7.00%	Dividend Tax Rate 2.00%	Dividend Tax Rate 25.00%	Pre-Retirement Income Tax Rate 35.00%	Retirement Income Tax Rate 35.00%	Composite Capital Gains Tax Rate* 28.00%	Turnover Assumption 25.00%		
Year	Female Age	(1) Beginning of Year Value of Asset	(2) Sale of Equities	(3) Capital Growth	(4) After Tax Reinvested Dividends	(5) Year End Value of Assets Before Turnover	(6)** Net Year End Value of Assets After Turnover	(7) After Tax Dividend Cash Flow	(8) After Tax Equity Sales Cash Flow	(9) Combined After Tax Cash Flow	
1	45	500,000	54,162	31,209	0	477,047	458,518	6,688	49,612	56,300	
2	46	458,518	54,090	28,310	0	432,738	417,195	6,066	50,234	56,300	
3	47	417,195	54,206	25,409	0	388,398	375,294	5,445	50,855	56,300	
4	48	375,294	54,473	22,457	0	343,278	332,252	4,812	51,488	56,300	
5	49	332,252	54,861	19,417	0	296,808	287,628	4,161	52,139	56,300	
6	50	287,628	2,114	19,986	0	305,500	296,320	4,283	2,017	6,300	
7	51	296,320	1,970	20,605	0	314,955	305,693	4,415	1,885	6,300	
8	52	305,693	1,816	21,271	0	325,148	315,741	4,558	1,742	6,300	
9	53	315,741	1,654	21,986	0	336,073	326,466	4,711	1,589	6,300	
10	54	326,466	1,482	22,749	0	347,733	337,880	4,875	1,425	6,300	
11	55	337,880	1,300	23,561	0	360,141	350,004	5,049	1,251	6,300	
12	56	350,004	1,108	24,423	0	373,319	362,861	5,233	1,067	6,300	
13	57	362,861	904	25,337	0	387,294	376,483	5,429	871	6,300	
14	58	376,483	688	26,306	0	402,101	390,907	5,637	663	6,300	
15	59	390,907	460	27,331	0	417,778	406,169	5,857	443	6,300	
16	60	406,169	0	28,432	1,669	436,270	424,186	4,424	0	4,424	
17	61	424,186	0	29,693	6,363	460,242	447,581	0	0	0	
18	62	447,581	0	31,331	6,714	485,626	472,334	0	0	0	
19	63	472,334	0	33,063	7,085	512,482	498,505	0	0	0	
20	64	498,505	0	34,895	7,478	540,878	526,165	0	0	0	
21	65	526,165	143,423	26,792	0	409,534	398,344	5,741	138,555	144,296	
22	66	398,344	149,852	17,394	0	265,886	258,598	3,727	144,709	148,436	
23	67	258,598	108,523	10,505	0	160,580	156,169	2,251	104,769	107,020	
24	68	156,169	113,344	2,998	0	45,823	44,562	642	109,400	110,042	
25	69	44,562	44,562	0	0	0	0	0	43,005	43,005	
26	70	0	0	0	0	0	0	0	0	0	
27	71	0	0	0	0	0	0	0	0	0	
28	72	0	0	0	0	0	0	0	0	0	
29	73	0	0	0	0	0	0	0	0	0	
30	74	0	0	0	0	0	0	0	0	0	
31	75	0	0	0	0	0	0	0	0	0	
32	76	0	0	0	0	0	0	0	0	0	
33	77	0	0	0	0	0	0	0	0	0	
34	78	0	0	0	0	0	0	0	0	0	
35	79	0	0	0	0	0	0	0	0	0	
36	80	0	0	0	0	0	0	0	0	0	
37	81	0	0	0	0	0	0	0	0	0	
38	82	0	0	0	0	0	0	0	0	0	
39	83	0	0	0	0	0	0	0	0	0	
40	84	0	0	0	0	0	0	0	0	0	
			844,992		29,309			94,004	807,719	901,723	

*The composite capital gains tax rate includes 30.00% short-term gains subject to ordinary income tax and 70.00% long-term gains subject to capital gains tax of 25.00%.

**Column (6) has been reduced by a 1.50% management fee. (To review turnover calculations, see the Details of Portfolio Turnover report.)

Capital gains tax calculations assume a ratio of asset value to remaining cost basis in any given year.

Analysis of Revised Retirement Plan

Presented By: [Licensed user's name appears here]

For: Jennifer Haven

Details of Equity Asset (Mutual Funds)

		Initial Cost Basis 350,000	Growth 7.00%	Dividend 2.00%	Dividend Tax Rate 25.00%	Pre-Retirement Income Tax Rate 35.00%	Retirement Income Tax Rate 35.00%	Composite Capital Gains Tax Rate* 28.00%	Turnover Assumption 25.00%							
Year	Female Age	(1) Beginning of Year Value of Asset	-	(2) Sale of Equities	+	(3) Capital Growth	+	(4) After Tax Reinvested Dividends	=	(5) Year End Value of Assets Before Turnover	(6)** Net Year End Value of Assets After Turnover	(7) After Tax Dividend Cash Flow	+	(8) After Tax Equity Sales Cash Flow	=	(9) Combined After Tax Cash Flow
41	85	0		0		0		0		0	0	0		0		0
42	86	0		0		0		0		0	0	0		0		0
43	87	0		0		0		0		0	0	0		0		0
44	88	0		0		0		0		0	0	0		0		0
45	89	0		0		0		0		0	0	0		0		0
				844,992		29,309				94,004		807,719		901,723		

*The composite capital gains tax rate includes 30.00% short-term gains subject to ordinary income tax and 70.00% long-term gains subject to capital gains tax of 25.00%.

**Column (6) has been reduced by a 1.50% management fee. (To review turnover calculations, see the Details of Portfolio Turnover report.)

Capital gains tax calculations assume a ratio of asset value to remaining cost basis in any given year.

Analysis of Revised Retirement Plan

Presented By: [Licensed user's name appears here]

For: Jennifer Haven

Details of Equity Asset (Mutual Funds) - Portfolio Turnover

	Initial Value of Equity Account 500,000	Growth 7.00%	Dividend 2.00%	Dividend Tax Rate 25.00%	Pre-Retirement Income Tax Rate 35.00%	Retirement Income Tax Rate 35.00%	Composite Capital Gains Tax Rate* 28.00%	Turnover Assumption 25.00%		
Yr	(1) Beginning of Year Cost Basis	(2) Sale of Equities to Fund Needs	(3) Capital Growth	(4) After Tax Reinvested Dividends	(5) Asset Value Before Turnover	(6) Adjusted Cost Basis	(7) Sale of Equities Caused by Turnover	(8) Cost Basis Used by Turnover	(9) After Tax Reinvested Turnover	(10)** Net Year End Value of Asset After Turnover
1	350,000	54,162	31,209	0	477,047	312,086	119,262	78,022	107,715	458,518
2	341,779	54,090	28,310	0	432,738	301,461	108,185	75,365	98,995	417,195
3	325,091	54,206	25,409	0	388,398	282,852	97,100	70,713	89,711	375,294
4	301,850	54,473	22,457	0	343,278	258,037	85,820	64,509	79,853	332,252
5	273,381	54,861	19,417	0	296,808	228,241	74,202	57,060	69,402	287,628
6	240,583	2,114	19,986	0	305,500	238,814	76,375	59,704	71,707	296,320
7	250,818	1,970	20,605	0	314,955	249,151	78,739	62,288	74,132	305,693
8	260,995	1,816	21,271	0	325,148	259,444	81,287	64,861	76,688	315,741
9	271,271	1,654	21,986	0	336,073	269,850	84,018	67,463	79,383	326,466
10	281,770	1,482	22,749	0	347,733	280,492	86,933	70,123	82,226	337,880
11	292,595	1,300	23,561	0	360,141	291,469	90,035	72,867	85,228	350,004
12	303,830	1,108	24,423	0	373,319	302,868	93,330	75,717	88,398	362,861
13	315,549	904	25,337	0	387,294	314,763	96,824	78,691	91,746	376,483
14	327,819	688	26,306	0	402,101	327,219	100,525	81,805	95,284	390,907
15	340,698	460	27,331	0	417,778	340,297	104,445	85,074	99,021	406,169
16	354,244	0	28,432	1,669	436,270	355,912	109,068	88,978	103,443	424,186
17	370,377	0	29,693	6,363	460,242	376,741	115,061	94,185	109,215	447,581
18	391,770	0	31,331	6,714	485,626	398,484	121,407	99,621	115,307	472,334
19	414,170	0	33,063	7,085	512,482	421,255	128,121	105,314	121,735	498,505
20	437,676	0	34,895	7,478	540,878	445,154	135,220	111,288	128,519	526,165
21	462,384	143,423	26,792	0	409,534	336,347	102,384	84,087	97,260	398,344
22	349,520	149,852	17,394	0	265,886	218,035	66,472	54,509	63,122	258,598
23	226,648	108,523	10,505	0	160,580	131,533	40,145	32,883	38,112	156,169
24	136,762	113,344	2,998	0	45,823	37,503	11,456	9,376	10,873	44,562
25	39,001	44,562	0	0	0	0	0	0	0	0
26	0	0	0	0	0	0	0	0	0	0
27	0	0	0	0	0	0	0	0	0	0
28	0	0	0	0	0	0	0	0	0	0
29	0	0	0	0	0	0	0	0	0	0
30	0	0	0	0	0	0	0	0	0	0
31	0	0	0	0	0	0	0	0	0	0
32	0	0	0	0	0	0	0	0	0	0
33	0	0	0	0	0	0	0	0	0	0
34	0	0	0	0	0	0	0	0	0	0
35	0	0	0	0	0	0	0	0	0	0
36	0	0	0	0	0	0	0	0	0	0
37	0	0	0	0	0	0	0	0	0	0
38	0	0	0	0	0	0	0	0	0	0
39	0	0	0	0	0	0	0	0	0	0
40	0	0	0	0	0	0	0	0	0	0
		844,992		29,309						

*The composite capital gains tax rate includes 30.00% short-term gains subject to ordinary income tax and 70.00% long-term gains subject to capital gains tax of 25.00%.

**Column (10) has been reduced by a 1.50% management fee.

Capital gains tax calculations assume a ratio of asset value to remaining cost basis in any given year.

Analysis of Revised Retirement Plan

Presented By: [Licensed user's name appears here]

For: Jennifer Haven

Details of Equity Asset (Mutual Funds) - Portfolio Turnover

	Initial Value of Equity Account 500,000	Growth 7.00%	Dividend 2.00%	Dividend Tax Rate 25.00%	Pre-Retirement Income Tax Rate 35.00%	Retirement Income Tax Rate 35.00%	Composite Capital Gains Tax Rate* 28.00%	Turnover Assumption 25.00%		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)**
	Beginning of Year Cost Basis	Sale of Equities to Fund Needs	Capital Growth	After Tax Reinvested Dividends	Asset Value Before Turnover	Adjusted Cost Basis	Sale of Equities Caused by Turnover	Cost Basis Used by Turnover	After Tax Reinvested Turnover	Net Year End Value of Asset After Turnover
Yr										
41	0	0	0	0	0	0	0	0	0	0
42	0	0	0	0	0	0	0	0	0	0
43	0	0	0	0	0	0	0	0	0	0
44	0	0	0	0	0	0	0	0	0	0
45	0	0	0	0	0	0	0	0	0	0

Analysis of Revised Retirement Plan

Presented By: [Licensed user's name appears here]

For: Jennifer Haven

Details of Tax Deferred Asset* (Indexed Annuity)

Tax Deferred Assets		Initial	Tax Deferred	Pre-Retirement	Retirement		
Initial Value		Cost Basis	Yield	Income Tax Rate	Income Tax Rate		
90,000		75,000	7.00%	35.00%	35.00%		
		(1)	(2)	(3)	(4)	(5)	(6)
		Beginning of Year	Beginning of Year	Balance in	Annualized	Year End	After Tax
Year	Female	Value of	Pre Tax	Account	Tax Deferred	Living	Cash Flow
	Age	Account	Withdrawal	to Accrue	Interest	Value of	from
					Accrued*	Account	Withdrawal
1	45	90,000	0	90,000	6,300	96,300	0
2	46	96,300	0	96,300	6,741	103,041	0
3	47	103,041	0	103,041	7,213	110,254	0
4	48	110,254	0	110,254	7,718	117,972	0
5	49	117,972	0	117,972	8,258	126,230	0
6	50	126,230	0	126,230	8,836	135,066	0
7	51	135,066	0	135,066	9,455	144,521	0
8	52	144,521	0	144,521	10,116	154,637	0
9	53	154,637	0	154,637	10,825	165,462	0
10	54	165,462	0	165,462	11,582	177,044	0
11	55	177,044	0	177,044	12,393	189,437	0
12	56	189,437	0	189,437	13,261	202,698	0
13	57	202,698	0	202,698	14,189	216,887	0
14	58	216,887	0	216,887	15,182	232,069	0
15	59	232,069	0	232,069	16,245	248,314	0
16	60	248,314	0	248,314	17,382	265,696	0
17	61	265,696	0	265,696	18,599	284,295	0
18	62	284,295	0	284,295	19,901	304,196	0
19	63	304,196	0	304,196	21,294	325,490	0
20	64	325,490	0	325,490	22,784	348,274	0
21	65	348,274	0	348,274	24,379	372,653	0
22	66	372,653	0	372,653	26,086	398,739	0
23	67	398,739	0	398,739	27,912	426,651	0
24	68	426,651	0	426,651	29,866	456,517	0
25	69	456,517	0	456,517	31,956	488,473	0
26	70	488,473	0	488,473	34,193	522,666	0
27	71	522,666	0	522,666	36,587	559,253	0
28	72	559,253	0	559,253	39,148	598,401	0
29	73	598,401	0	598,401	41,888	640,289	0
30	74	640,289	0	640,289	44,820	685,109	0
31	75	685,109	0	685,109	47,958	733,067	0
32	76	733,067	0	733,067	51,315	784,382	0
33	77	784,382	0	784,382	54,907	839,289	0
34	78	839,289	0	839,289	58,750	898,039	0
35	79	898,039	0	898,039	62,863	960,902	0
36	80	960,902	0	960,902	67,263	1,028,165	0
37	81	1,028,165	0	1,028,165	71,972	1,100,137	0
38	82	1,100,137	0	1,100,137	77,010	1,177,147	0
39	83	1,177,147	0	1,177,147	82,400	1,259,547	0
40	84	1,259,547	0	1,259,547	88,168	1,347,715	0
			0				0

*Assumes income tax on yield is tax deferred.

Analysis of Revised Retirement Plan

Details of Tax Deferred Asset* (Indexed Annuity)

Tax Deferred Assets		Initial	Tax Deferred	Pre-Retirement	Retirement		
Initial Value		Cost Basis	Yield	Income Tax Rate	Income Tax Rate		
90,000		75,000	7.00%	35.00%	35.00%		
Year	Female Age	(1)	(2)	(3)	(4)	(5)	(6)
		Beginning of Year Value of Account	Beginning of Year Pre Tax Withdrawal	Balance in Account to Accrue	Annualized Tax Deferred Interest Accrued*	Year End Living Value of Account	After Tax Cash Flow from Withdrawal
41	85	1,347,715	0	1,347,715	94,340	1,442,055	0
42	86	1,442,055	0	1,442,055	100,944	1,542,999	0
43	87	1,542,999	0	1,542,999	108,010	1,651,009	0
44	88	1,651,009	0	1,651,009	115,571	1,766,580	0
45	89	1,766,580	0	1,766,580	123,661	1,890,241	0

0

0

*Assumes income tax on yield is tax deferred.

Analysis of Revised Retirement Plan

Presented By: [Licensed user's name appears here]

For: Jennifer Haven

Details of Tax Deferred Cash Flow (Indexed Annuity)

		Tax Deferred Assets Initial Value 90,000	Initial Cost Basis 75,000	Pre-Retirement Income Tax Rate 35.00%		Retirement Income Tax Rate 35.00%			
Year	Female Age	(1) Beginning of Year Value of Account	(2) Beginning of Year Cost Basis	(3) Beginning of Year Pre Tax Withdrawal	(4) Gain in Contract Withdrawn	(5) Taxable Portion of Withdrawal (3) - (7)	(6) After Tax Value of Column (5)	(7) Tax Free Portion of Withdrawal (3) - (5)	(8) After Tax Cash Flow from the Account (6) + (7)
1	45	90,000	75,000	0	0	0	0	0	0
2	46	96,300	75,000	0	0	0	0	0	0
3	47	103,041	75,000	0	0	0	0	0	0
4	48	110,254	75,000	0	0	0	0	0	0
5	49	117,972	75,000	0	0	0	0	0	0
6	50	126,230	75,000	0	0	0	0	0	0
7	51	135,066	75,000	0	0	0	0	0	0
8	52	144,521	75,000	0	0	0	0	0	0
9	53	154,637	75,000	0	0	0	0	0	0
10	54	165,462	75,000	0	0	0	0	0	0
11	55	177,044	75,000	0	0	0	0	0	0
12	56	189,437	75,000	0	0	0	0	0	0
13	57	202,698	75,000	0	0	0	0	0	0
14	58	216,887	75,000	0	0	0	0	0	0
15	59	232,069	75,000	0	0	0	0	0	0
16	60	248,314	75,000	0	0	0	0	0	0
17	61	265,696	75,000	0	0	0	0	0	0
18	62	284,295	75,000	0	0	0	0	0	0
19	63	304,196	75,000	0	0	0	0	0	0
20	64	325,490	75,000	0	0	0	0	0	0
21	65	348,274	75,000	0	0	0	0	0	0
22	66	372,653	75,000	0	0	0	0	0	0
23	67	398,739	75,000	0	0	0	0	0	0
24	68	426,651	75,000	0	0	0	0	0	0
25	69	456,517	75,000	0	0	0	0	0	0
26	70	488,473	75,000	0	0	0	0	0	0
27	71	522,666	75,000	0	0	0	0	0	0
28	72	559,253	75,000	0	0	0	0	0	0
29	73	598,401	75,000	0	0	0	0	0	0
30	74	640,289	75,000	0	0	0	0	0	0
31	75	685,109	75,000	0	0	0	0	0	0
32	76	733,067	75,000	0	0	0	0	0	0
33	77	784,382	75,000	0	0	0	0	0	0
34	78	839,289	75,000	0	0	0	0	0	0
35	79	898,039	75,000	0	0	0	0	0	0
36	80	960,902	75,000	0	0	0	0	0	0
37	81	1,028,165	75,000	0	0	0	0	0	0
38	82	1,100,137	75,000	0	0	0	0	0	0
39	83	1,177,147	75,000	0	0	0	0	0	0
40	84	1,259,547	75,000	0	0	0	0	0	0
				0		0	0	0	0

Analysis of Revised Retirement Plan

Presented By: [Licensed user's name appears here]

For: Jennifer Haven

Details of Tax Deferred Cash Flow (Indexed Annuity)

		Tax Deferred Assets Initial Value 90,000	Initial Cost Basis 75,000	Pre-Retirement Income Tax Rate 35.00%		Retirement Income Tax Rate 35.00%			
Year	Female Age	(1) Beginning of Year Value of Account	(2) Beginning of Year Cost Basis	(3) Beginning of Year Pre Tax Withdrawal	(4) Gain in Contract Withdrawn	(5) Taxable Portion of Withdrawal (3) - (7)	(6) After Tax Value of Column (5)	(7) Tax Free Portion of Withdrawal (3) - (5)	(8) After Tax Cash Flow from the Account (6) + (7)
41	85	1,347,715	75,000	0	0	0	0	0	0
42	86	1,442,055	75,000	0	0	0	0	0	0
43	87	1,542,999	75,000	0	0	0	0	0	0
44	88	1,651,009	75,000	0	0	0	0	0	0
45	89	1,766,580	75,000	0	0	0	0	0	0
				0	0	0	0	0	0

Analysis of Revised Retirement Plan

Presented By: [Licensed user's name appears here]

For: Jennifer Haven

Summary of Illiquid Assets

Year	Female Age	(1) Principal Residence (4.00% Growth)	+	(2) Personal Property (-5.00% Growth)	=	(3) Total Illiquid Assets
1	45	468,000		166,250		634,250
2	46	486,720		157,938		644,658
3	47	506,189		150,041		656,230
4	48	526,436		142,539		668,975
5	49	547,494		135,412		682,906
6	50	569,394		128,641		698,035
7	51	592,169		122,209		714,378
8	52	615,856		116,099		731,955
9	53	640,490		110,294		750,784
10	54	666,110		104,779		770,889
11	55	692,754		99,540		792,294
12	56	720,465		94,563		815,028
13	57	749,283		89,835		839,118
14	58	779,254		85,343		864,597
15	59	810,425		81,076		891,501
16	60	842,842		77,022		919,864
17	61	876,555		73,171		949,726
18	62	911,617		69,513		981,130
19	63	948,082		66,037		1,014,119
20	64	986,005		62,735		1,048,740
21	65	1,025,446		59,598		1,085,044
22	66	1,066,463		56,618		1,123,081
23	67	1,109,122		53,787		1,162,909
24	68	1,153,487		51,098		1,204,585
25	69	1,199,626		48,543		1,248,169
26	70	1,247,611		46,116		1,293,727
27	71	1,297,516		43,810		1,341,326
28	72	1,349,416		41,620		1,391,036
29	73	1,403,393		39,539		1,442,932
30	74	1,459,529		37,562		1,497,091
31	75	1,517,910		35,684		1,553,594
32	76	1,578,626		33,900		1,612,526
33	77	1,641,771		32,205		1,673,976
34	78	1,707,442		30,594		1,738,036
35	79	1,775,740		29,065		1,804,805
36	80	1,846,770		27,611		1,874,381
37	81	1,920,640		26,231		1,946,871
38	82	1,997,466		24,919		2,022,385
39	83	2,077,365		23,673		2,101,038
40	84	2,160,459		22,490		2,182,949

Analysis of Revised Retirement Plan

Summary of Illiquid Assets

Year	Female Age	(1) Principal Residence (4.00% Growth)	+	(2) Personal Property (-5.00% Growth)	=	(3) Total Illiquid Assets
41	85	2,246,878		21,365		2,268,243
42	86	2,336,753		20,297		2,357,050
43	87	2,430,223		19,282		2,449,505
44	88	2,527,432		18,318		2,545,750
45	89	2,628,529		17,402		2,645,931

Analysis of Revised Retirement Plan

Presented By: [Licensed user's name appears here]

For: Jennifer Haven

Summary of Liabilities

Year	Female Age	(1) Principal Residence Loan (@ 4.00% Interest)	(2) Total Liabilities
1	45	364,144	364,144
2	46	352,846	352,846
3	47	341,088	341,088
4	48	328,851	328,851
5	49	316,115	316,115
6	50	302,860	302,860
7	51	289,065	289,065
8	52	274,708	274,708
9	53	259,766	259,766
10	54	244,216	244,216
11	55	228,032	228,032
12	56	211,188	211,188
13	57	193,659	193,659
14	58	175,415	175,415
15	59	156,428	156,428
16	60	136,667	136,667
17	61	116,101	116,101
18	62	94,697	94,697
19	63	72,422	72,422
20	64	49,239	49,239
21	65	25,111	25,111
22	66	0	0
23	67	0	0
24	68	0	0
25	69	0	0
26	70	0	0
27	71	0	0
28	72	0	0
29	73	0	0
30	74	0	0
31	75	0	0
32	76	0	0
33	77	0	0
34	78	0	0
35	79	0	0
36	80	0	0
37	81	0	0
38	82	0	0
39	83	0	0
40	84	0	0

Some/all of the cash flow required for the above loan payments may not be reflected in your Desired Spendable Cash Flow. If the loan payments are not included in the Desired Spendable Cash Flow report, they are assumed to be paid from other sources.

Analysis of Revised Retirement Plan

Summary of Liabilities

		(1) Principal Residence Loan (@ 4.00% Interest)	(2) Total Liabilities
Year	Female Age		
41	85	0	0
42	86	0	0
43	87	0	0
44	88	0	0
45	89	0	0

Some/all of the cash flow required for the above loan payments may not be reflected in your Desired Spendable Cash Flow. If the loan payments are not included in the Desired Spendable Cash Flow report, they are assumed to be paid from other sources.

Analysis of Revised Retirement Plan

Presented By: [Licensed user's name appears here]

For: Jennifer Haven

Hypothetical Net Worth (After Providing Required Cash Flow)

Year	Female Age	(1) Year End Net Equity of Illiquid Assets	(2) Year End Value of Life Insurance Assets	(3) Year End Value of Retirement Plan Assets	(4) Year End Value of Tax Deferred Assets	(5) Year End Value of Equity Assets	(6) Year End Hypothetical Net Worth
1	45	270,106	9,222	211,860	96,300	458,518	1,046,006
2	46	291,812	59,560	246,528	103,041	417,195	1,118,136
3	47	315,142	113,078	284,218	110,254	375,294	1,197,986
4	48	340,124	169,989	325,159	117,972	332,252	1,285,496
5	49	366,791	230,528	369,597	126,230	287,628	1,380,774
6	50	395,175	244,334	417,796	135,066	296,320	1,488,691
7	51	425,313	258,972	470,039	144,521	305,693	1,604,538
8	52	457,247	274,568	526,629	154,637	315,741	1,728,822
9	53	491,018	291,231	587,891	165,462	326,466	1,862,068
10	54	526,673	309,094	654,174	177,044	337,880	2,004,865
11	55	564,262	288,697	725,850	189,437	350,004	2,118,250
12	56	603,840	263,552	803,320	202,698	362,861	2,236,271
13	57	645,459	237,068	887,012	216,887	376,483	2,362,909
14	58	689,182	209,187	977,387	232,069	390,907	2,498,732
15	59	735,073	225,373	1,074,937	248,314	406,169	2,689,866
16	60	783,197	243,885	1,180,189	265,696	424,186	2,897,153
17	61	833,625	264,930	1,293,709	284,295	447,581	3,124,140
18	62	886,433	288,736	1,416,102	304,196	472,334	3,367,801
19	63	941,697	315,550	1,548,018	325,490	498,505	3,629,260
20	64	999,501	345,630	1,690,152	348,274	526,165	3,909,722
21	65	1,059,933	341,395	1,808,463	372,653	398,344	3,980,788
22	66	1,123,081	337,407	1,935,055	398,739	258,598	4,052,880
23	67	1,162,909	333,763	2,070,509	426,651	156,169	4,150,001
24	68	1,204,585	330,590	2,215,445	456,517	44,562	4,251,699
25	69	1,248,169	328,046	2,295,467	488,473	0	4,360,155
26	70	1,293,727	326,264	2,331,646	522,666	0	4,474,303
27	71	1,341,326	325,556	2,366,824	559,253	0	4,592,959
28	72	1,391,036	326,222	2,400,826	598,401	0	4,716,485
29	73	1,442,932	328,641	2,433,459	640,289	0	4,845,321
30	74	1,497,091	333,292	2,464,517	685,109	0	4,980,009
31	75	1,553,594	319,468	2,493,772	733,067	0	5,099,901
32	76	1,612,526	305,988	2,519,167	784,382	0	5,222,063
33	77	1,673,976	292,920	2,540,255	839,289	0	5,346,440
34	78	1,738,036	280,334	2,556,552	898,039	0	5,472,961
35	79	1,804,805	268,299	2,567,535	960,902	0	5,601,541
36	80	1,874,381	256,889	2,572,636	1,028,165	0	5,732,071
37	81	1,946,871	246,201	2,571,246	1,100,137	0	5,864,455
38	82	2,022,385	236,315	2,562,705	1,177,147	0	5,998,552
39	83	2,101,038	227,309	2,546,300	1,259,547	0	6,134,194
40	84	2,182,949	219,274	2,521,263	1,347,715	0	6,271,201

Values on this page may include non-guaranteed life insurance values. If so, actual results are likely to vary, and this report is not valid unless accompanied by a life insurance basic illustration that details non-guaranteed and guaranteed elements.

Analysis of Revised Retirement Plan

Presented By: [Licensed user's name appears here]

For: Jennifer Haven

Hypothetical Net Worth (After Providing Required Cash Flow)

Year	Female Age	(1) Year End Net Equity of Illiquid Assets	+	(2) Year End Value of Life Insurance Assets	+	(3) Year End Value of Retirement Plan Assets	+	(4) Year End Value of Tax Deferred Assets	+	(5) Year End Value of Equity Assets	=	(6) Year End Hypothetical Net Worth
41	85	2,268,243		212,224		2,486,766		1,442,055		0		6,409,288
42	86	2,357,050		206,157		2,441,914		1,542,999		0		6,548,120
43	87	2,449,505		201,089		2,385,745		1,651,009		0		6,687,348
44	88	2,545,750		197,023		2,317,221		1,766,580		0		6,826,574
45	89	2,645,931		193,928		2,235,225		1,890,241		0		6,965,325

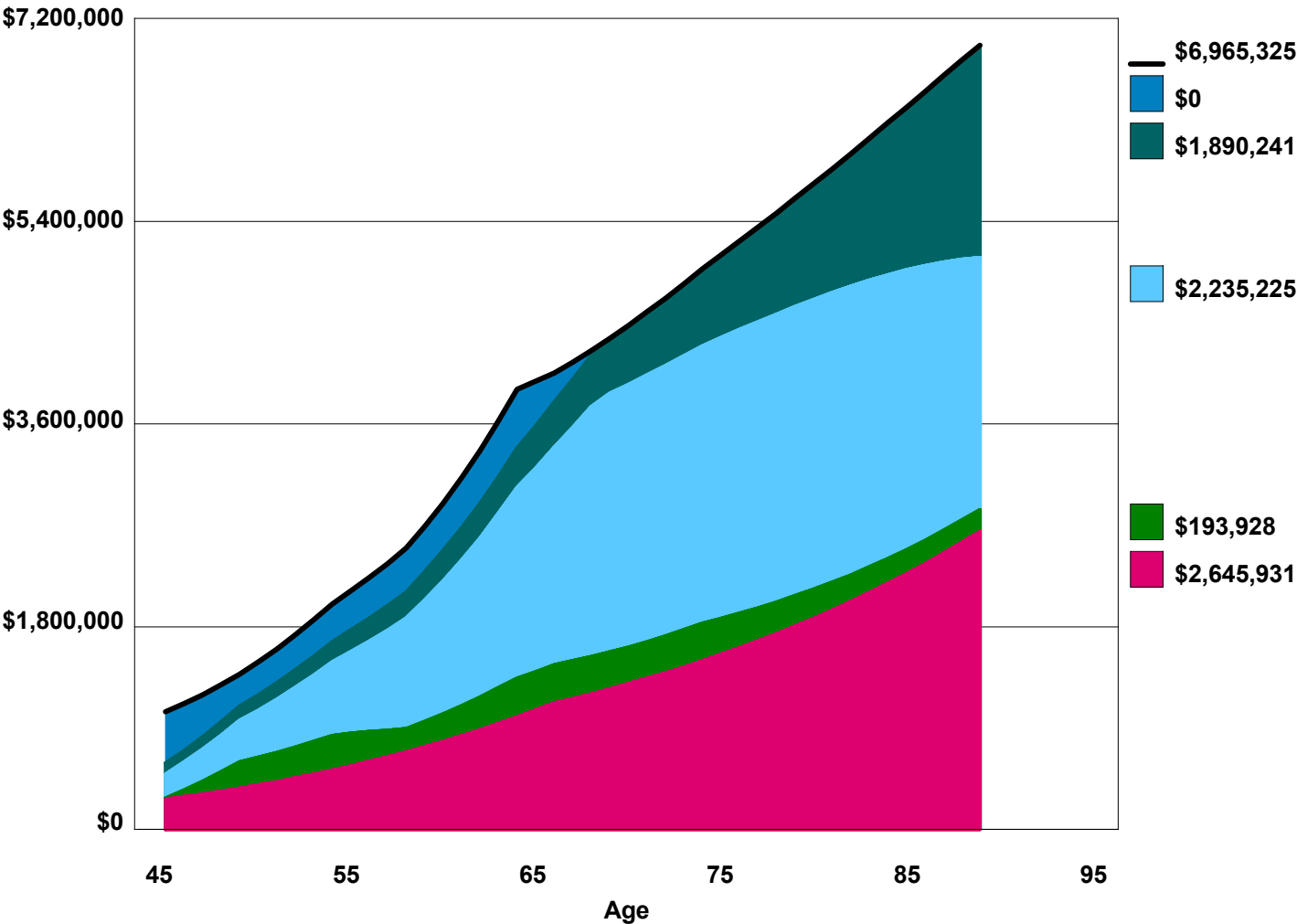
Values on this page may include non-guaranteed life insurance values. If so, actual results are likely to vary, and this report is not valid unless accompanied by a life insurance basic illustration that details non-guaranteed and guaranteed elements.

Analysis of Revised Retirement Plan

Presented By: [Licensed user's name appears here]

For: Jennifer Haven

Hypothetical Net Worth (After Providing Required Cash Flow) 45 Year Analysis



	At Year 45
Hypothetical Net Worth	\$6,965,325
Equity Assets	\$0
Tax Deferred Assets	\$1,890,241
Retirement Plan Assets	\$2,235,225
Life Insurance Cash Values	\$193,928
Net Equity of Illiquid Assets	\$2,645,931

Values on this page may include non-guaranteed life insurance values. If so, actual results are likely to vary, and this report is not valid unless accompanied by a life insurance basic illustration that details non-guaranteed and guaranteed elements.

Analysis of Revised Retirement Plan

Presented By: [Licensed user's name appears here]

For: Jennifer Haven

Wealth Transfer Summary (After Providing Required Cash Flow)

		(1)	(2)	(3)	(4)	(5)	(6)
Year	Female Age	Total Estate Assets*	Total Transfer Taxes**	Net Estate to Heirs	Year End Total Assets Outside the Estate	Year End Wealth Transferred to Heirs	Portion of Column (5) Subject to Income Tax***
1	45	2,356,784	7,455	2,349,329	0	2,349,329	173,340
2	46	2,378,576	9,814	2,368,762	0	2,368,762	166,214
3	47	2,404,908	12,339	2,392,569	0	2,392,569	158,589
4	48	2,435,507	15,040	2,420,467	0	2,420,467	150,430
5	49	2,470,246	17,931	2,452,315	0	2,452,315	141,700
6	50	2,564,357	21,023	2,543,334	0	2,543,334	132,359
7	51	2,665,566	24,332	2,641,234	0	2,641,234	122,364
8	52	2,774,254	27,873	2,746,381	0	2,746,381	111,669
9	53	2,890,837	31,662	2,859,175	0	2,859,175	100,226
10	54	3,015,771	35,715	2,980,056	0	2,980,056	87,982
11	55	3,108,987	40,053	3,068,934	0	3,068,934	74,881
12	56	3,208,171	44,694	3,163,477	0	3,163,477	60,863
13	57	3,314,098	49,660	3,264,438	0	3,264,438	45,863
14	58	3,427,202	54,974	3,372,228	0	3,372,228	29,813
15	59	3,593,014	60,660	3,532,354	0	3,532,354	12,640
16	60	3,772,196	66,744	3,705,452	0	3,705,452	0
17	61	3,968,065	73,253	3,894,812	0	3,894,812	0
18	62	4,177,343	80,219	4,097,124	0	4,097,124	0
19	63	4,400,883	87,672	4,313,211	0	4,313,211	0
20	64	4,639,605	95,646	4,543,959	0	4,543,959	0
21	65	4,665,173	104,179	4,560,994	0	4,560,994	0
22	66	4,687,710	113,309	4,574,401	0	4,574,401	0
23	67	4,730,892	123,078	4,607,814	0	4,607,814	0
24	68	4,773,898	133,531	4,640,367	0	4,640,367	0
25	69	4,818,493	144,716	4,673,777	0	4,673,777	0
26	70	4,863,209	156,683	4,706,526	0	4,706,526	0
27	71	4,906,264	169,489	4,736,775	0	4,736,775	0
28	72	4,947,420	183,190	4,764,230	0	4,764,230	0
29	73	4,986,420	197,851	4,788,569	0	4,788,569	0
30	74	5,069,427	213,538	4,855,889	0	4,855,889	0
31	75	5,168,073	230,323	4,937,750	0	4,937,750	0
32	76	5,294,804	248,284	5,046,520	0	5,046,520	0
33	77	5,424,032	267,501	5,156,531	0	5,156,531	0
34	78	5,555,704	288,064	5,267,640	0	5,267,640	0
35	79	5,689,752	310,066	5,379,686	0	5,379,686	0
36	80	5,826,084	333,608	5,492,476	0	5,492,476	0
37	81	5,964,625	358,798	5,605,827	0	5,605,827	0
38	82	6,105,254	385,751	5,719,503	0	5,719,503	0
39	83	6,247,822	414,591	5,833,231	0	5,833,231	0
40	84	6,392,173	445,450	5,946,723	0	5,946,723	0

*Net of cash flow provided
**See Transfer Tax Details report for details.
***See column (5) on the "Details of Transfer Taxation of Retirement Plan Assets".

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Summary at Life Expectancy (Year 39)	
Total Estate Assets	\$ 6,247,822
Wealth Transferred to Heirs	\$ 5,833,231

Analysis of Revised Retirement Plan

Presented By: [Licensed user's name appears here]

For: Jennifer Haven

Wealth Transfer Summary (After Providing Required Cash Flow)

		(1)	(2)	(3)	(4)	(5)	(6)
Year	Female Age	Total Estate Assets*	Total Transfer Taxes**	Net Estate to Heirs	Year End Total Assets Outside the Estate	Year End Wealth Transferred to Heirs	Portion of Column (5) Subject to Income Tax***
41	85	6,538,041	478,469	6,059,572	0	6,059,572	0
42	86	6,685,110	513,800	6,171,310	0	6,171,310	0
43	87	6,833,051	551,603	6,281,448	0	6,281,448	0
44	88	6,981,490	592,053	6,389,437	0	6,389,437	0
45	89	7,129,972	635,334	6,494,638	0	6,494,638	0

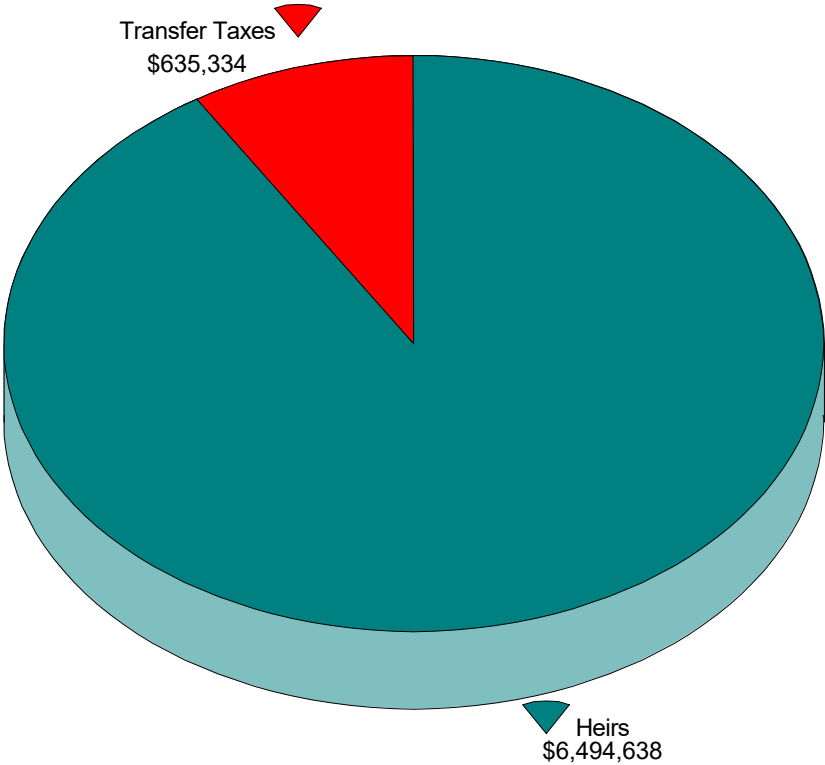
*Net of cash flow provided
**See Transfer Tax Details report for details.
***See column (5) on the "Details of Transfer Taxation of Retirement Plan Plan Assets".

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45 Year Summary	
Total Estate Assets	\$ 7,129,972
Wealth Transferred to Heirs	\$ 6,494,638

Distribution of Assets at Age 89

Estate Distribution



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Analysis of Revised Retirement Plan

Presented By: [Licensed user's name appears here]

For: Jennifer Haven

Estate Assets Details

Year	Female Age	(1) Liquid Assets*	+	(2) Net Illiquid Assets**	+	(3) Proposed Life Insurance Death Benefit	=	(4) Total Estate Assets
1	45	766,678		270,106		1,320,000		2,356,784
2	46	766,764		291,812		1,320,000		2,378,576
3	47	769,766		315,142		1,320,000		2,404,908
4	48	775,383		340,124		1,320,000		2,435,507
5	49	783,455		366,791		1,320,000		2,470,246
6	50	849,182		395,175		1,320,000		2,564,357
7	51	920,253		425,313		1,320,000		2,665,566
8	52	997,007		457,247		1,320,000		2,774,254
9	53	1,079,819		491,018		1,320,000		2,890,837
10	54	1,169,098		526,673		1,320,000		3,015,771
11	55	1,265,291		564,262		1,279,434		3,108,987
12	56	1,368,879		603,840		1,235,452		3,208,171
13	57	1,480,382		645,459		1,188,257		3,314,098
14	58	1,600,363		689,182		1,137,657		3,427,202
15	59	1,729,420		735,073		1,128,521		3,593,014
16	60	1,870,071		783,197		1,118,928		3,772,196
17	61	2,025,585		833,625		1,108,855		3,968,065
18	62	2,192,632		886,433		1,098,278		4,177,343
19	63	2,372,013		941,697		1,087,173		4,400,883
20	64	2,564,591		999,501		1,075,513		4,639,605
21	65	2,579,460		1,059,933		1,025,780		4,665,173
22	66	2,592,392		1,123,081		972,237		4,687,710
23	67	2,653,329		1,162,909		914,654		4,730,892
24	68	2,716,524		1,204,585		852,789		4,773,898
25	69	2,783,940		1,248,169		786,384		4,818,493
26	70	2,854,312		1,293,727		715,170		4,863,209
27	71	2,926,077		1,341,326		638,861		4,906,264
28	72	2,999,227		1,391,036		557,157		4,947,420
29	73	3,073,748		1,442,932		469,740		4,986,420
30	74	3,149,626		1,497,091		422,710		5,069,427
31	75	3,226,839		1,553,594		387,640		5,168,073
32	76	3,303,549		1,612,526		378,729		5,294,804
33	77	3,379,544		1,673,976		370,512		5,424,032
34	78	3,454,591		1,738,036		363,077		5,555,704
35	79	3,528,437		1,804,805		356,510		5,689,752
36	80	3,600,801		1,874,381		350,902		5,826,084
37	81	3,671,383		1,946,871		346,371		5,964,625
38	82	3,739,852		2,022,385		343,017		6,105,254
39	83	3,805,847		2,101,038		340,937		6,247,822
40	84	3,868,978		2,182,949		340,246		6,392,173

*Including tax deferred assets, equity assets, and retirement plan assets.

**Net of any liabilities.

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Analysis of Revised Retirement Plan

Estate Assets Details

Year	Female Age	(1)			(2)			(3)			(4)
		Liquid Assets*	+		Net Illiquid Assets**	+		Proposed Life Insurance Death Benefit	=		Total Estate Assets
41	85	3,928,821			2,268,243			340,977			6,538,041
42	86	3,984,913			2,357,050			343,147			6,685,110
43	87	4,036,754			2,449,505			346,792			6,833,051
44	88	4,083,801			2,545,750			351,939			6,981,490
45	89	4,125,466			2,645,931			358,575			7,129,972

*Including tax deferred assets, equity assets, and retirement plan assets.

**Net of any liabilities.

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Analysis of Revised Retirement Plan

Presented By: [Licensed user's name appears here]

For: Jennifer Haven

Transfer Tax Details

		(1)	(2)	(3)	(4)	(5)	(6)	(7)
	Female	Total	Taxable	Remaining	Federal	Income Tax	Income Tax	Total
Year	Age	Estate Assets	Estate	Available Unified Credit Equivalent*	Estate Tax	on Tax Deferred Assets	on Retirement Plan Assets**	Transfer Taxes (4)+(5)+(6)
1	45	2,356,784	2,356,784	5,450,000	0	7,455	0	7,455
2	46	2,378,576	2,378,576	5,610,000	0	9,814	0	9,814
3	47	2,404,908	2,404,908	5,780,000	0	12,339	0	12,339
4	48	2,435,507	2,435,507	5,960,000	0	15,040	0	15,040
5	49	2,470,246	2,470,246	6,140,000	0	17,931	0	17,931
6	50	2,564,357	2,564,357	6,320,000	0	21,023	0	21,023
7	51	2,665,566	2,665,566	6,510,000	0	24,332	0	24,332
8	52	2,774,254	2,774,254	6,700,000	0	27,873	0	27,873
9	53	2,890,837	2,890,837	6,910,000	0	31,662	0	31,662
10	54	3,015,771	3,015,771	7,110,000	0	35,715	0	35,715
11	55	3,108,987	3,108,987	7,330,000	0	40,053	0	40,053
12	56	3,208,171	3,208,171	7,550,000	0	44,694	0	44,694
13	57	3,314,098	3,314,098	7,770,000	0	49,660	0	49,660
14	58	3,427,202	3,427,202	8,000,000	0	54,974	0	54,974
15	59	3,593,014	3,593,014	8,250,000	0	60,660	0	60,660
16	60	3,772,196	3,772,196	8,490,000	0	66,744	0	66,744
17	61	3,968,065	3,968,065	8,750,000	0	73,253	0	73,253
18	62	4,177,343	4,177,343	9,010,000	0	80,219	0	80,219
19	63	4,400,883	4,400,883	9,280,000	0	87,672	0	87,672
20	64	4,639,605	4,639,605	9,560,000	0	95,646	0	95,646
21	65	4,665,173	4,665,173	9,850,000	0	104,179	0	104,179
22	66	4,687,710	4,687,710	10,140,000	0	113,309	0	113,309
23	67	4,730,892	4,730,892	10,440,000	0	123,078	0	123,078
24	68	4,773,898	4,773,898	10,760,000	0	133,531	0	133,531
25	69	4,818,493	4,818,493	11,080,000	0	144,716	0	144,716
26	70	4,863,209	4,863,209	11,410,000	0	156,683	0	156,683
27	71	4,906,264	4,906,264	11,760,000	0	169,489	0	169,489
28	72	4,947,420	4,947,420	12,110,000	0	183,190	0	183,190
29	73	4,986,420	4,986,420	12,470,000	0	197,851	0	197,851
30	74	5,069,427	5,069,427	12,850,000	0	213,538	0	213,538
31	75	5,168,073	5,168,073	13,230,000	0	230,323	0	230,323
32	76	5,294,804	5,294,804	13,630,000	0	248,284	0	248,284
33	77	5,424,032	5,424,032	14,040,000	0	267,501	0	267,501
34	78	5,555,704	5,555,704	14,460,000	0	288,064	0	288,064
35	79	5,689,752	5,689,752	14,890,000	0	310,066	0	310,066
36	80	5,826,084	5,826,084	15,340,000	0	333,608	0	333,608
37	81	5,964,625	5,964,625	15,800,000	0	358,798	0	358,798
38	82	6,105,254	6,105,254	16,270,000	0	385,751	0	385,751
39	83	6,247,822	6,247,822	16,760,000	0	414,591	0	414,591
40	84	6,392,173	6,392,173	17,260,000	0	445,450	0	445,450

This report does not take into account the impact of the state death tax. Check with your legal and tax advisers for the precise calculation of your state's death tax on your current and future circumstances.

*Unified Credit Equivalent is indexed for inflation at 3.00%.

**Calculations assume that the retirement plan assets qualify for use of a "stretch-out" strategy in which the heirs' income tax on inherited retirement plan assets is not paid upon the death of the retiree, i.e., the income tax continues to be deferred.

Analysis of Revised Retirement Plan

Transfer Tax Details

		(1)	(2)	(3)	(4)	(5)	(6)	(7)
	Female	Total	Taxable	Remaining	Federal	Income Tax	Income Tax	Total
Year	Age	Estate Assets	Estate	Available Unified Credit Equivalent*	Estate Tax	on Tax Deferred Assets	on Retirement Plan Assets**	Transfer Taxes (4)+(5)+(6)
41	85	6,538,041	6,538,041	17,780,000	0	478,469	0	478,469
42	86	6,685,110	6,685,110	18,310,000	0	513,800	0	513,800
43	87	6,833,051	6,833,051	18,860,000	0	551,603	0	551,603
44	88	6,981,490	6,981,490	19,430,000	0	592,053	0	592,053
45	89	7,129,972	7,129,972	20,010,000	0	635,334	0	635,334

This report does not take into account the impact of the state death tax. Check with your legal and tax advisers for the precise calculation of your state's death tax on your current and future circumstances.

*Unified Credit Equivalent is indexed for inflation at 3.00%.

**Calculations assume that the retirement plan assets qualify for use of a "stretch-out" strategy in which the heirs' income tax on inherited retirement plan assets is not paid upon the death of the retiree, i.e., the income tax continues to be deferred.

Analysis of Revised Retirement Plan

Presented By: [Licensed user's name appears here]

For: Jennifer Haven

Summary of Transfer Taxation of Retirement Plan Plan Assets

		Plan Assets Initial Value 180,000	Plan Assets Cost Basis 0	Plan Assets Yield 7.00%				
Year	Female Age	(1) Plan Assets in Estate	(2) Estate Tax on Plan Assets	(3) Income Tax on Plan Assets*	(4) Total Taxes Attributed to Plan Assets	(5) Heirs After Tax Plan Assets (1) - (4)	(6) Percent Loss Due to Tax	
1	45	173,340	0	0	0	173,340	0%	
2	46	166,214	0	0	0	166,214	0%	
3	47	158,589	0	0	0	158,589	0%	
4	48	150,430	0	0	0	150,430	0%	
5	49	141,700	0	0	0	141,700	0%	
6	50	132,359	0	0	0	132,359	0%	
7	51	122,364	0	0	0	122,364	0%	
8	52	111,669	0	0	0	111,669	0%	
9	53	100,226	0	0	0	100,226	0%	
10	54	87,982	0	0	0	87,982	0%	
11	55	74,881	0	0	0	74,881	0%	
12	56	60,863	0	0	0	60,863	0%	
13	57	45,863	0	0	0	45,863	0%	
14	58	29,813	0	0	0	29,813	0%	
15	59	12,640	0	0	0	12,640	0%	
16	60	0	0	0	0	0	0%	
17	61	0	0	0	0	0	0%	
18	62	0	0	0	0	0	0%	
19	63	0	0	0	0	0	0%	
20	64	0	0	0	0	0	0%	
21	65	0	0	0	0	0	0%	
22	66	0	0	0	0	0	0%	
23	67	0	0	0	0	0	0%	
24	68	0	0	0	0	0	0%	
25	69	0	0	0	0	0	0%	
26	70	0	0	0	0	0	0%	
27	71	0	0	0	0	0	0%	
28	72	0	0	0	0	0	0%	
29	73	0	0	0	0	0	0%	
30	74	0	0	0	0	0	0%	
31	75	0	0	0	0	0	0%	
32	76	0	0	0	0	0	0%	
33	77	0	0	0	0	0	0%	
34	78	0	0	0	0	0	0%	
35	79	0	0	0	0	0	0%	
36	80	0	0	0	0	0	0%	
37	81	0	0	0	0	0	0%	
38	82	0	0	0	0	0	0%	
39	83	0	0	0	0	0	0%	
40	84	0	0	0	0	0	0%	

*Calculations assume that the retirement plan assets qualify for use of a "stretch-out" strategy in which the heirs' income tax on inherited retirement plan assets is not paid upon the death of the retiree, i.e., the income tax continues to be deferred. Be certain to confirm the availability of this technique with your legal and tax advisers.

Analysis of Revised Retirement Plan

Presented By: [Licensed user's name appears here]

For: Jennifer Haven

Summary of Transfer Taxation of Retirement Plan Plan Assets

		Plan Assets Initial Value 180,000	Plan Assets Cost Basis 0	Plan Assets Yield 7.00%				
Year	Female Age	(1) Plan Assets in Estate	(2) Estate Tax on Plan Assets	(3) Income Tax on Plan Assets*	=	(4) Total Taxes Attributed to Plan Assets	(5) Heirs After Tax Plan Assets (1) - (4)	(6) Percent Loss Due to Tax
41	85	0	0	0		0	0	0%
42	86	0	0	0		0	0	0%
43	87	0	0	0		0	0	0%
44	88	0	0	0		0	0	0%
45	89	0	0	0		0	0	0%

*Calculations assume that the retirement plan assets qualify for use of a "stretch-out" strategy in which the heirs' income tax on inherited retirement plan assets is not paid upon the death of the retiree, i.e., the income tax continues to be deferred. Be certain to confirm the availability of this technique with your legal and tax advisers.

Analysis of Revised Retirement Plan

Presented By: [Licensed user's name appears here]

For: Jennifer Haven

Details of Transfer Taxation of Retirement Plan Plan Assets

		Plan Assets Initial Value 180,000	Plan Assets Cost Basis 0	Plan Assets Yield 7.00%			
Year	Female Age	(1) Plan Assets in Estate	(2) Federal Estate Tax on Plan Assets*	(3) Income Tax on Gain*	(4) State Death Tax Attributable to Plan Assets**	(5) Total Taxes Attributed to Plan Assets (2)+(3)+(4)	(6) Heirs' After Tax Plan Assets (1) - (5)
1	45	173,340	0	0	0	0	173,340
2	46	166,214	0	0	0	0	166,214
3	47	158,589	0	0	0	0	158,589
4	48	150,430	0	0	0	0	150,430
5	49	141,700	0	0	0	0	141,700
6	50	132,359	0	0	0	0	132,359
7	51	122,364	0	0	0	0	122,364
8	52	111,669	0	0	0	0	111,669
9	53	100,226	0	0	0	0	100,226
10	54	87,982	0	0	0	0	87,982
11	55	74,881	0	0	0	0	74,881
12	56	60,863	0	0	0	0	60,863
13	57	45,863	0	0	0	0	45,863
14	58	29,813	0	0	0	0	29,813
15	59	12,640	0	0	0	0	12,640
16	60	0	0	0	0	0	0
17	61	0	0	0	0	0	0
18	62	0	0	0	0	0	0
19	63	0	0	0	0	0	0
20	64	0	0	0	0	0	0
21	65	0	0	0	0	0	0
22	66	0	0	0	0	0	0
23	67	0	0	0	0	0	0
24	68	0	0	0	0	0	0
25	69	0	0	0	0	0	0
26	70	0	0	0	0	0	0
27	71	0	0	0	0	0	0
28	72	0	0	0	0	0	0
29	73	0	0	0	0	0	0
30	74	0	0	0	0	0	0
31	75	0	0	0	0	0	0
32	76	0	0	0	0	0	0
33	77	0	0	0	0	0	0
34	78	0	0	0	0	0	0
35	79	0	0	0	0	0	0
36	80	0	0	0	0	0	0
37	81	0	0	0	0	0	0
38	82	0	0	0	0	0	0
39	83	0	0	0	0	0	0
40	84	0	0	0	0	0	0

*Calculations assume that the retirement plan assets qualify for use of a "stretch-out" strategy in which the heirs' income tax on inherited retirement plan assets is not paid upon the death of the retiree, i.e., the income tax continues to be deferred. Be certain to confirm the availability of this technique with your legal and tax advisers.

**This report does not take into account the impact of the state death tax. Check with your legal and tax advisers for the precise calculation of your state's death tax on your current and future circumstances.

Analysis of Revised Retirement Plan

Details of Transfer Taxation of Retirement Plan Plan Assets

		Plan Assets Initial Value 180,000	Plan Assets Cost Basis 0	Plan Assets Yield 7.00%			
Year	Female Age	(1) Plan Assets in Estate	(2) Federal Estate Tax on Plan Assets*	(3) Income Tax on Gain*	(4) State Death Tax Attributable to Plan Assets**	(5) Total Taxes Attributed to Plan Assets (2)+(3)+(4)	(6) Heirs' After Tax Plan Assets (1) - (5)
41	85	0	0	0	0	0	0
42	86	0	0	0	0	0	0
43	87	0	0	0	0	0	0
44	88	0	0	0	0	0	0
45	89	0	0	0	0	0	0

*Calculations assume that the retirement plan assets qualify for use of a "stretch-out" strategy in which the heirs' income tax on inherited retirement plan assets is not paid upon the death of the retiree, i.e., the income tax continues to be deferred. Be certain to confirm the availability of this technique with your legal and tax advisers.

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Analysis of Revised Retirement Plan

Presented By: [Licensed user's name appears here]

For: Jennifer Haven

Summary of Transfer Taxation of Roth Defined Contribution Assets

		Plan Assets Initial Value 0	Plan Assets Cost Basis 0	Plan Assets Yield 7.00%	Heirs' Income Tax Rate 35.00%		
		(1)	(2)	(3)	(4)	(5)	(6)
Year	Female Age	Plan Assets in Estate	Estate Tax on Plan Assets	+ Income Tax on Plan Assets	= Total Taxes Attributed to Plan Assets	Heirs After Tax Plan Assets (1) - (4)	Percent Loss Due to Tax
1	45	38,520	0	0	0	38,520	0%
2	46	80,314	0	0	0	80,314	0%
3	47	125,629	0	0	0	125,629	0%
4	48	174,729	0	0	0	174,729	0%
5	49	227,897	0	0	0	227,897	0%
6	50	285,437	0	0	0	285,437	0%
7	51	347,675	0	0	0	347,675	0%
8	52	414,960	0	0	0	414,960	0%
9	53	487,665	0	0	0	487,665	0%
10	54	566,192	0	0	0	566,192	0%
11	55	650,969	0	0	0	650,969	0%
12	56	742,457	0	0	0	742,457	0%
13	57	841,149	0	0	0	841,149	0%
14	58	947,574	0	0	0	947,574	0%
15	59	1,062,297	0	0	0	1,062,297	0%
16	60	1,180,189	0	0	0	1,180,189	0%
17	61	1,293,709	0	0	0	1,293,709	0%
18	62	1,416,102	0	0	0	1,416,102	0%
19	63	1,548,018	0	0	0	1,548,018	0%
20	64	1,690,152	0	0	0	1,690,152	0%
21	65	1,808,463	0	0	0	1,808,463	0%
22	66	1,935,055	0	0	0	1,935,055	0%
23	67	2,070,509	0	0	0	2,070,509	0%
24	68	2,215,445	0	0	0	2,215,445	0%
25	69	2,295,467	0	0	0	2,295,467	0%
26	70	2,331,646	0	0	0	2,331,646	0%
27	71	2,366,824	0	0	0	2,366,824	0%
28	72	2,400,826	0	0	0	2,400,826	0%
29	73	2,433,459	0	0	0	2,433,459	0%
30	74	2,464,517	0	0	0	2,464,517	0%
31	75	2,493,772	0	0	0	2,493,772	0%
32	76	2,519,167	0	0	0	2,519,167	0%
33	77	2,540,255	0	0	0	2,540,255	0%
34	78	2,556,552	0	0	0	2,556,552	0%
35	79	2,567,535	0	0	0	2,567,535	0%
36	80	2,572,636	0	0	0	2,572,636	0%
37	81	2,571,246	0	0	0	2,571,246	0%
38	82	2,562,705	0	0	0	2,562,705	0%
39	83	2,546,300	0	0	0	2,546,300	0%
40	84	2,521,263	0	0	0	2,521,263	0%

Analysis of Revised Retirement Plan

Presented By: [Licensed user's name appears here]

For: Jennifer Haven

Summary of Transfer Taxation of Roth Defined Contribution Assets

		Plan Assets Initial Value 0	Plan Assets Cost Basis 0	Plan Assets Yield 7.00%	Heirs' Income Tax Rate 35.00%		
		(1)	(2)	(3)	(4)	(5)	(6)
		Plan Assets in Estate	Estate Tax on Plan Assets	Income Tax on Plan Assets	Total Taxes Attributed to Plan Assets	Heirs After Tax Plan Assets (1) - (4)	Percent Loss Due to Tax
Year	Female Age		+	=			
41	85	2,486,766	0	0	0	2,486,766	0%
42	86	2,441,914	0	0	0	2,441,914	0%
43	87	2,385,745	0	0	0	2,385,745	0%
44	88	2,317,221	0	0	0	2,317,221	0%
45	89	2,235,225	0	0	0	2,235,225	0%

Analysis of Revised Retirement Plan

Presented By: [Licensed user's name appears here]

For: Jennifer Haven

Details of Transfer Taxation of Roth Defined Contribution Assets

		Plan Assets Initial Value 0	Plan Assets Cost Basis 0	Plan Assets Yield 7.00%	Heirs' Income Tax Rate 35.00%					
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
		Plan Assets in Estate	Federal Estate Tax on Plan Assets*	Unrealized Gain Subject to Income Tax*	Federal Estate Tax Attributable to Gain*	Portion of Gain Subject to Income Tax (3) - (4)	Income Tax on Gain*	State Death Tax Attributable to Plan Assets**	Total Taxes Attributed to Plan Assets (2)+(6)+(7)	Heirs' After Tax Plan Assets (1) - (8)
Year	Female Age									
1	45	38,520	0	0	0	0	0	0	0	38,520
2	46	80,314	0	0	0	0	0	0	0	80,314
3	47	125,629	0	0	0	0	0	0	0	125,629
4	48	174,729	0	0	0	0	0	0	0	174,729
5	49	227,897	0	0	0	0	0	0	0	227,897
6	50	285,437	0	0	0	0	0	0	0	285,437
7	51	347,675	0	0	0	0	0	0	0	347,675
8	52	414,960	0	0	0	0	0	0	0	414,960
9	53	487,665	0	0	0	0	0	0	0	487,665
10	54	566,192	0	0	0	0	0	0	0	566,192
11	55	650,969	0	0	0	0	0	0	0	650,969
12	56	742,457	0	0	0	0	0	0	0	742,457
13	57	841,149	0	0	0	0	0	0	0	841,149
14	58	947,574	0	0	0	0	0	0	0	947,574
15	59	1,062,297	0	0	0	0	0	0	0	1,062,297
16	60	1,180,189	0	0	0	0	0	0	0	1,180,189
17	61	1,293,709	0	0	0	0	0	0	0	1,293,709
18	62	1,416,102	0	0	0	0	0	0	0	1,416,102
19	63	1,548,018	0	0	0	0	0	0	0	1,548,018
20	64	1,690,152	0	0	0	0	0	0	0	1,690,152
21	65	1,808,463	0	0	0	0	0	0	0	1,808,463
22	66	1,935,055	0	0	0	0	0	0	0	1,935,055
23	67	2,070,509	0	0	0	0	0	0	0	2,070,509
24	68	2,215,445	0	0	0	0	0	0	0	2,215,445
25	69	2,295,467	0	0	0	0	0	0	0	2,295,467
26	70	2,331,646	0	0	0	0	0	0	0	2,331,646
27	71	2,366,824	0	0	0	0	0	0	0	2,366,824
28	72	2,400,826	0	0	0	0	0	0	0	2,400,826
29	73	2,433,459	0	0	0	0	0	0	0	2,433,459
30	74	2,464,517	0	0	0	0	0	0	0	2,464,517
31	75	2,493,772	0	0	0	0	0	0	0	2,493,772
32	76	2,519,167	0	0	0	0	0	0	0	2,519,167
33	77	2,540,255	0	0	0	0	0	0	0	2,540,255
34	78	2,556,552	0	0	0	0	0	0	0	2,556,552
35	79	2,567,535	0	0	0	0	0	0	0	2,567,535
36	80	2,572,636	0	0	0	0	0	0	0	2,572,636
37	81	2,571,246	0	0	0	0	0	0	0	2,571,246
38	82	2,562,705	0	0	0	0	0	0	0	2,562,705
39	83	2,546,300	0	0	0	0	0	0	0	2,546,300
40	84	2,521,263	0	0	0	0	0	0	0	2,521,263

*In some circumstances, the unrealized gain in Roth assets may be subject to income tax and is also included on the heirs' income tax return. To avoid double taxation, the federal estate tax attributable to such gain is allowed as an itemized deduction on the heirs' income tax return.

**This report does not take into account the impact of the state death tax. Check with your legal and tax advisers for the precise calculation of your state's death tax on your current and future circumstances.

Analysis of Revised Retirement Plan

Presented By: [Licensed user's name appears here]

For: Jennifer Haven

Details of Transfer Taxation of Roth Defined Contribution Assets

		Plan Assets Initial Value 0	Plan Assets Cost Basis 0	Plan Assets Yield 7.00%	Heirs' Income Tax Rate 35.00%					
Year	Female Age	(1) Plan Assets in Estate	(2) Federal Estate Tax on Plan Assets*	(3) Unrealized Gain Subject to Income Tax*	(4) Federal Estate Tax Attributable to Gain*	(5) Portion of Gain Subject to Income Tax (3) - (4)	(6) Income Tax on Gain*	(7) State Death Tax Attributable to Plan Assets**	(8) Total Taxes Attributed to Plan Assets (2)+(6)+(7)	(9) Heirs' After Tax Plan Assets (1) - (8)
41	85	2,486,766	0	0	0	0	0	0	0	2,486,766
42	86	2,441,914	0	0	0	0	0	0	0	2,441,914
43	87	2,385,745	0	0	0	0	0	0	0	2,385,745
44	88	2,317,221	0	0	0	0	0	0	0	2,317,221
45	89	2,235,225	0	0	0	0	0	0	0	2,235,225

*In some circumstances, the unrealized gain in Roth assets may be subject to income tax and is also included on the heirs' income tax return. To avoid double taxation, the federal estate tax attributable to such gain is allowed as an itemized deduction on the heirs' income tax return.

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Analysis of Revised Retirement Plan

Presented By: [Licensed user's name appears here]

For: Jennifer Haven

Summary of Transfer Taxation of Tax Deferred Assets

		Tax Deferred Assets Initial Value 90,000	Initial Cost Basis 75,000	Heirs' Income Tax Rate 35.00%		
Year	Female Age	(1) Tax Deferred Assets in Estate	(2) Estate Tax on Tax Deferred Assets	(3) Income Tax on Tax Deferred Assets	(4) Total Taxes Attributed to Tax Deferred Assets	(5) Percent Loss Due to Tax
1	45	96,300	0	7,455	7,455	8%
2	46	103,041	0	9,814	9,814	10%
3	47	110,254	0	12,339	12,339	11%
4	48	117,972	0	15,040	15,040	13%
5	49	126,230	0	17,931	17,931	14%
6	50	135,066	0	21,023	21,023	16%
7	51	144,521	0	24,332	24,332	17%
8	52	154,637	0	27,873	27,873	18%
9	53	165,462	0	31,662	31,662	19%
10	54	177,044	0	35,715	35,715	20%
11	55	189,437	0	40,053	40,053	21%
12	56	202,698	0	44,694	44,694	22%
13	57	216,887	0	49,660	49,660	23%
14	58	232,069	0	54,974	54,974	24%
15	59	248,314	0	60,660	60,660	24%
16	60	265,696	0	66,744	66,744	25%
17	61	284,295	0	73,253	73,253	26%
18	62	304,196	0	80,219	80,219	26%
19	63	325,490	0	87,672	87,672	27%
20	64	348,274	0	95,646	95,646	27%
21	65	372,653	0	104,179	104,179	28%
22	66	398,739	0	113,309	113,309	28%
23	67	426,651	0	123,078	123,078	29%
24	68	456,517	0	133,531	133,531	29%
25	69	488,473	0	144,716	144,716	30%
26	70	522,666	0	156,683	156,683	30%
27	71	559,253	0	169,489	169,489	30%
28	72	598,401	0	183,190	183,190	31%
29	73	640,289	0	197,851	197,851	31%
30	74	685,109	0	213,538	213,538	31%
31	75	733,067	0	230,323	230,323	31%
32	76	784,382	0	248,284	248,284	32%
33	77	839,289	0	267,501	267,501	32%
34	78	898,039	0	288,064	288,064	32%
35	79	960,902	0	310,066	310,066	32%
36	80	1,028,165	0	333,608	333,608	32%
37	81	1,100,137	0	358,798	358,798	33%
38	82	1,177,147	0	385,751	385,751	33%
39	83	1,259,547	0	414,591	414,591	33%
40	84	1,347,715	0	445,450	445,450	33%

Analysis of Revised Retirement Plan

Presented By: [Licensed user's name appears here]

For: Jennifer Haven

Summary of Transfer Taxation of Tax Deferred Assets

		Tax Deferred Assets Initial Value 90,000	Initial Cost Basis 75,000	Heirs' Income Tax Rate 35.00%		
Year	Female Age	(1) Tax Deferred Assets in Estate	(2) Estate Tax on Tax Deferred Assets	(3) Income Tax on Tax Deferred Assets	(4) Total Taxes Attributed to Tax Deferred Assets	(5) Percent Loss Due to Tax
41	85	1,442,055	0	478,469	478,469	33%
42	86	1,542,999	0	513,800	513,800	33%
43	87	1,651,009	0	551,603	551,603	33%
44	88	1,766,580	0	592,053	592,053	34%
45	89	1,890,241	0	635,334	635,334	34%

Analysis of Revised Retirement Plan

Presented By: [Licensed user's name appears here]

For: Jennifer Haven

Details of Transfer Taxation of Tax Deferred Assets

		Tax Deferred Assets Initial Value 90,000	Initial Cost Basis 75,000	Heirs' Income Tax Rate 35.00%					
Year	Female Age	(1) Tax Deferred Assets in Estate	(2) Federal Estate Tax on Tax Deferred Assets	(3) Unrealized Gain in Tax Deferred Assets	(4) Federal Estate Tax Attributable to Gain*	(5) Portion of Gain Subject to Income Tax (3) - (4)	(6) Income Tax on Gain*	(7) State Death Tax Attributable to Plan Assets**	(8) Total Taxes on Tax Deferred Assets (2)+(6)+(7)
1	45	96,300	0	21,300	0	21,300	7,455	0	7,455
2	46	103,041	0	28,041	0	28,041	9,814	0	9,814
3	47	110,254	0	35,254	0	35,254	12,339	0	12,339
4	48	117,972	0	42,972	0	42,972	15,040	0	15,040
5	49	126,230	0	51,230	0	51,230	17,931	0	17,931
6	50	135,066	0	60,066	0	60,066	21,023	0	21,023
7	51	144,521	0	69,521	0	69,521	24,332	0	24,332
8	52	154,637	0	79,637	0	79,637	27,873	0	27,873
9	53	165,462	0	90,462	0	90,462	31,662	0	31,662
10	54	177,044	0	102,044	0	102,044	35,715	0	35,715
11	55	189,437	0	114,437	0	114,437	40,053	0	40,053
12	56	202,698	0	127,698	0	127,698	44,694	0	44,694
13	57	216,887	0	141,887	0	141,887	49,660	0	49,660
14	58	232,069	0	157,069	0	157,069	54,974	0	54,974
15	59	248,314	0	173,314	0	173,314	60,660	0	60,660
16	60	265,696	0	190,696	0	190,696	66,744	0	66,744
17	61	284,295	0	209,295	0	209,295	73,253	0	73,253
18	62	304,196	0	229,196	0	229,196	80,219	0	80,219
19	63	325,490	0	250,490	0	250,490	87,672	0	87,672
20	64	348,274	0	273,274	0	273,274	95,646	0	95,646
21	65	372,653	0	297,653	0	297,653	104,179	0	104,179
22	66	398,739	0	323,739	0	323,739	113,309	0	113,309
23	67	426,651	0	351,651	0	351,651	123,078	0	123,078
24	68	456,517	0	381,517	0	381,517	133,531	0	133,531
25	69	488,473	0	413,473	0	413,473	144,716	0	144,716
26	70	522,666	0	447,666	0	447,666	156,683	0	156,683
27	71	559,253	0	484,253	0	484,253	169,489	0	169,489
28	72	598,401	0	523,401	0	523,401	183,190	0	183,190
29	73	640,289	0	565,289	0	565,289	197,851	0	197,851
30	74	685,109	0	610,109	0	610,109	213,538	0	213,538
31	75	733,067	0	658,067	0	658,067	230,323	0	230,323
32	76	784,382	0	709,382	0	709,382	248,284	0	248,284
33	77	839,289	0	764,289	0	764,289	267,501	0	267,501
34	78	898,039	0	823,039	0	823,039	288,064	0	288,064
35	79	960,902	0	885,902	0	885,902	310,066	0	310,066
36	80	1,028,165	0	953,165	0	953,165	333,608	0	333,608
37	81	1,100,137	0	1,025,137	0	1,025,137	358,798	0	358,798
38	82	1,177,147	0	1,102,147	0	1,102,147	385,751	0	385,751
39	83	1,259,547	0	1,184,547	0	1,184,547	414,591	0	414,591
40	84	1,347,715	0	1,272,715	0	1,272,715	445,450	0	445,450

*The unrealized gain in tax deferred assets is also included on the heirs' income tax return. To avoid double taxation, the federal estate tax attributable to the gain is allowed as an itemized deduction on the heirs' income tax return.

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Analysis of Revised Retirement Plan

Presented By: [Licensed user's name appears here]

For: Jennifer Haven

Details of Transfer Taxation of Tax Deferred Assets

		Tax Deferred Assets			Initial	Heirs'			
		Initial Value			Cost Basis	Income Tax Rate			
		90,000			75,000	35.00%			
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
		Tax Deferred	Federal	Unrealized	Federal	Portion of	Income	State	Total Taxes
		Assets	Estate Tax	Gain in	Estate Tax	Gain	Tax	Death Tax	on
		in	on	Tax Deferred	Attributable	Subject to	on	Attributable	Tax Deferred
		Estate	Tax Deferred	Assets	to Gain*	Income Tax	Gain*	to Plan	Assets
Year	Age		Assets			(3) - (4)		Assets**	(2)+(6)+(7)
41	85	1,442,055	0	1,367,055	0	1,367,055	478,469	0	478,469
42	86	1,542,999	0	1,467,999	0	1,467,999	513,800	0	513,800
43	87	1,651,009	0	1,576,009	0	1,576,009	551,603	0	551,603
44	88	1,766,580	0	1,691,580	0	1,691,580	592,053	0	592,053
45	89	1,890,241	0	1,815,241	0	1,815,241	635,334	0	635,334

*The unrealized gain in tax deferred assets is also included on the heirs' income tax return. To avoid double taxation, the federal estate tax attributable to the gain is allowed as an itemized deduction on the heirs' income tax return.

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