



Below is a view of the Workbook Main Window from Wealthy and Wise used for Blog #178 along with a description of the two proposals.

The screenshot shows the Wealthy and Wise software interface. The title bar reads "Wealthy and Wise (v 13.0) - Blog #178 (W&W and Split \$) - Bonus Plan (1. Bonus Plan)". The menu bar includes "Client Workbook", "Edit", "Tools", "Options", and "Help". The toolbar contains various icons for file operations and analysis. A status bar at the top indicates "This Workbook contains stored reports for: Blog #178 (W&W and Split \$)". Below this, a "Scenarios" section features a table with columns for Scenario Storage Name, Scenario Title, Net Worth, Taxable Estate, Wealth To Charity, Wealth To Heirs, and Liquid Assets. A dropdown menu for "Scenario Storage Name" is visible. To the right of the table, there are buttons for "New...", "Copy", "Edit", "Delete", "Preview", and "Print". A text box above the table specifies "For the columns below, display values for client age: 65".

Scenario Storage Name	Scenario Title	Net Worth	Taxable Estate	Wealth To Charity	Wealth To Heirs	Liquid Assets
1. Bonus Plan	Bonus Plan	\$18,693,245	\$19,215,008	\$0	\$19,215,008	\$16,753,415
2. Exceptional Split Dollar	Exceptional Split Dollar	\$14,243,142	\$20,376,966	\$0	\$20,322,180	\$1,579,258

**Workbook file name: Blog #178 (W&W and Split \$)**

**Important Note:** If you haven't studied Blog #177, you must do so to get the logic of Exceptional Split Dollar™.

**Scenario 1:**

Educational goals for the Sorensens' three children are entered as well as their retirement cash flow goals. Current assets and liabilities are included. Bonuses from the university are entered on the Expected Cash Flow tab. The System determines whether or not the bonuses can help meet all the cash flow goals.

**Scenario 2:**

Scenario 1 is copied as Scenario 2 and one change is made to the data. The loan-based split dollar data is entered on the Other Assets/Inside the Estate tabs.

[Click here](#) to learn how to import values from InsMark's Loan-Based Split Dollar System into Wealthy and Wise.

**Important Note #1:** Special plan documentation is required to support Exceptional Split Dollar. InsMark's Cloud-Based Documents On A Disk™ (DOD) contains comprehensive sets of specimen documents for Loan-Based Split Dollar plans. If you are licensed for DOD, go to [www.insmark.com](http://www.insmark.com) and select "My InsMark" from the home page for access to the full version of DOD.

If you are not licensed for DOD, [this link](#) will take you to the DOD product site for more information or you can contact Julie Nayeri at [julien@insmark.com](mailto:julien@insmark.com) or 888-InsMark (467-6275). Institutional inquiries should be directed to David Grant, Senior Vice President - Sales, at [dag@insmark.com](mailto:dag@insmark.com) or (925) 543-0513.

**Important Note #2:** The hypothetical life insurance illustrations referred to in this report assume the nonguaranteed values shown continue in all years. This is not likely, and actual results may be more or less favorable. Actual illustrations are not valid unless accompanied by a basic illustration from the issuing life insurance company.

**Important Note #3:** The information in this report is for educational purposes only. In all cases, the approval of a client's legal and tax advisers must be secured regarding the implementation or modification of any planning technique as well as the applicability and consequences of new cases, rulings, or legislation upon existing or impending plans.

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