



Below is a view of the Workbook Main Window from the Wealthy and Wise<sup>®</sup> software used for Blog #158 along with a brief description of each Scenario and the Comparison.

Client Workbook Edit Tools Options Help

This Workbook contains stored reports for: Blog #158

For the columns below, display values for client age: 94

| Scenario Storage Name  | Scenario Title                  | Net Worth    | Taxable Estate | Wealth To Charity | Wealth To Heirs | Liquid Assets |
|------------------------|---------------------------------|--------------|----------------|-------------------|-----------------|---------------|
| 1. Current Plan        | 1. Current Retirement Plan      | \$5,745,242  | \$5,745,242    | \$0               | \$5,745,242     | \$0           |
| 2. Downsize Home at 65 | 2. Current Retirement Plan + D  | \$1,467,899  | \$1,467,899    | \$0               | \$1,467,899     | \$0           |
| 3. Add Exec Bonus Plan | 3. Current Retirement Plan Incl | \$12,506,852 | \$12,685,079   | \$0               | \$11,921,784    | \$5,332,777   |

| Comparison Storage Name | Comparison Title                | Scenario #1 Description | Scenario #2 Description | Scenario #3 Description |
|-------------------------|---------------------------------|-------------------------|-------------------------|-------------------------|
| Compare Results         | Analysis of Three Different Ret | 1. Current Plan         | 2. Downsize Home at 65  | 3. Add Exec Bonus Plan  |

Storage names can be edited on this screen by single-clicking the selected storage name.

Preview or Print Client Presentation...

**Workbook file name: Blog #158.lww**

**Scenario 1:** This Workbook illustrates a comprehensive retirement plan for Alan and Jordan Westbrook, both age 45. It involves only their current assets and benefits included its expected growth. There is not sufficient liquid assets to maintain their desired level of cash flow starting at age 76.

**Scenario 2:** This involves adding values realized by downsizing their home at age 65 to the numbers in **Scenario 1** in order to release assets to support their retirement income goals. There is not sufficient liquid assets to maintain their desired level of cash flow starting at age 79.

**Scenario 3:** This involves adding the values of a Controlled Executive Bonus Plan granted by Alan’s employer to the numbers in **Scenario 1**. There are more than sufficient assets to maintain their desired level of cash flow starting until age 95, the last age illustrated. Liquid assets at 95 total \$5.3 million which means there is more than sufficient cash flow available should their lives extend well past age 95.

**Comparison 1:** This compares all three Scenarios.

**Important Note #1:** Special plan documentation is required to support a Controlled Executive Bonus Plan. InsMark’s Cloud-Based Documents On A Disk™ (“DOD”) contains comprehensive sets of specimen documents for the Controlled Executive Bonus Plan in the Key Employee Benefit Plans section of documents. If you are not licensed for DOD and would like more information, go to <http://www.documentsonadisk.com>. If you are licensed for DOD, you can access the document sets by signing in at [www.insmark.com](http://www.insmark.com).

**Important Note #2:** The hypothetical life insurance illustrations assume the nonguaranteed values shown continue in all years. This is not likely, and actual results may be more or less favorable. Actual illustrations are not valid unless accompanied by a basic illustration from the issuing life insurance company.