

The Impact of Premium Financing on Wealth Accumulation and Distribution

For: Robert Sullivan & Lynne Sullivan



Presented By: _____

[Licensed user's name appears here]

Table of Contents

Analysis of Premium Financing: Compare Strategies 1, 2, & 3	Page 1
Strategy 1: Current Plan	Page 6
Strategy 2: Add Premium Financing	Page 38
Strategy 3: Increase Retirement Cash Flow	Page 70

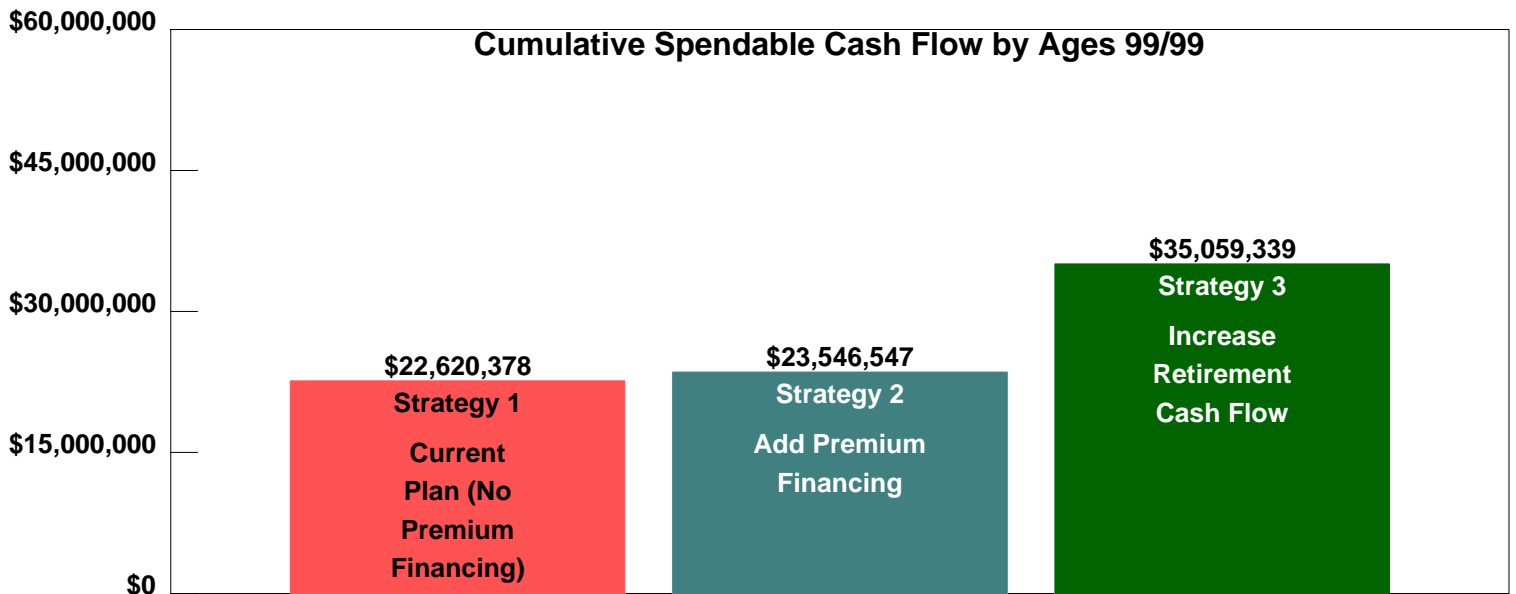
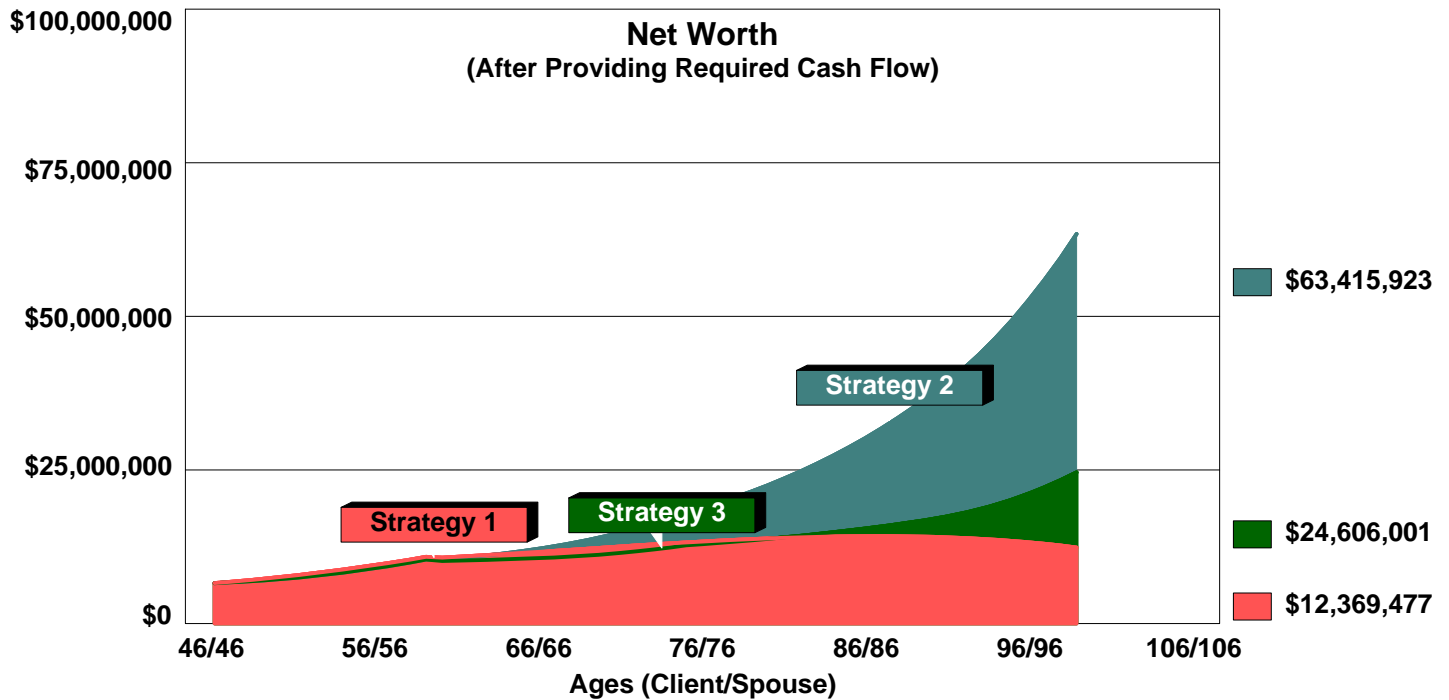
Analysis of Premium Financing: Compare Strategies 1, 2, & 3

Analysis of Premium Financing: Compare Strategies 1, 2, & 3

Presented By: [Licensed user's name appears here]

For: Robert Sullivan & Lynne Sullivan

Comparison of Alternatives



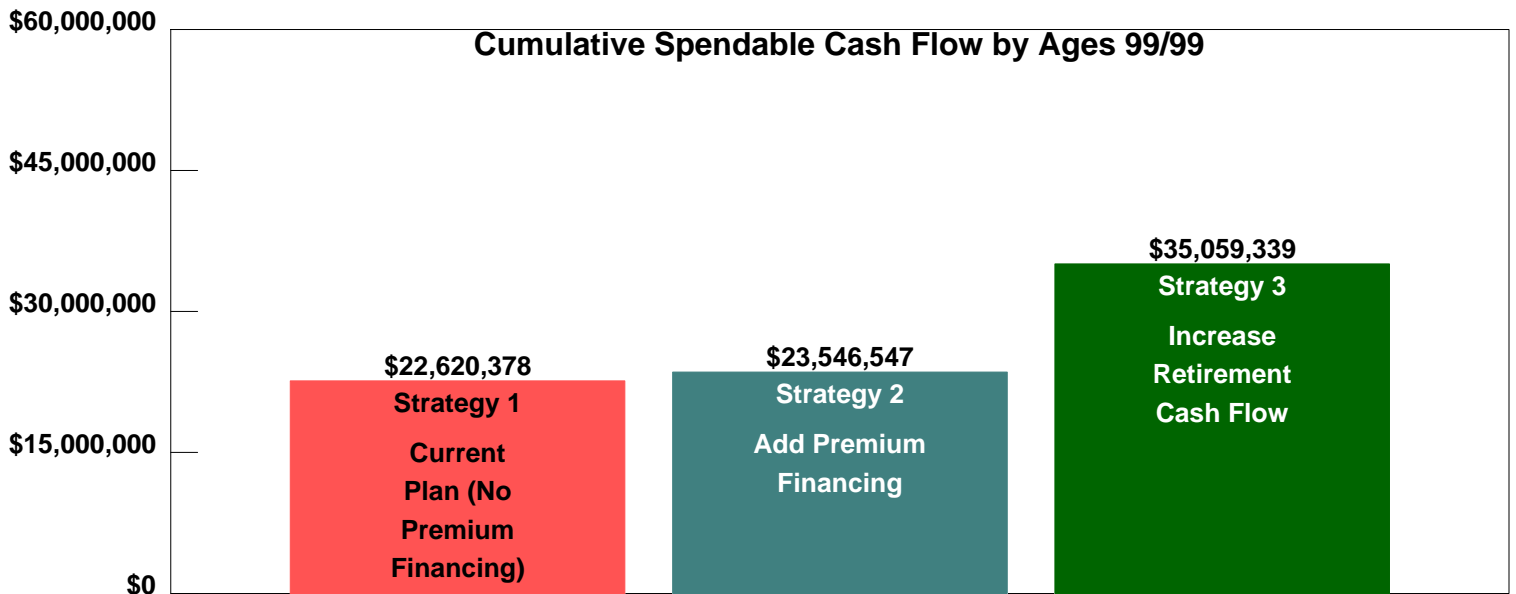
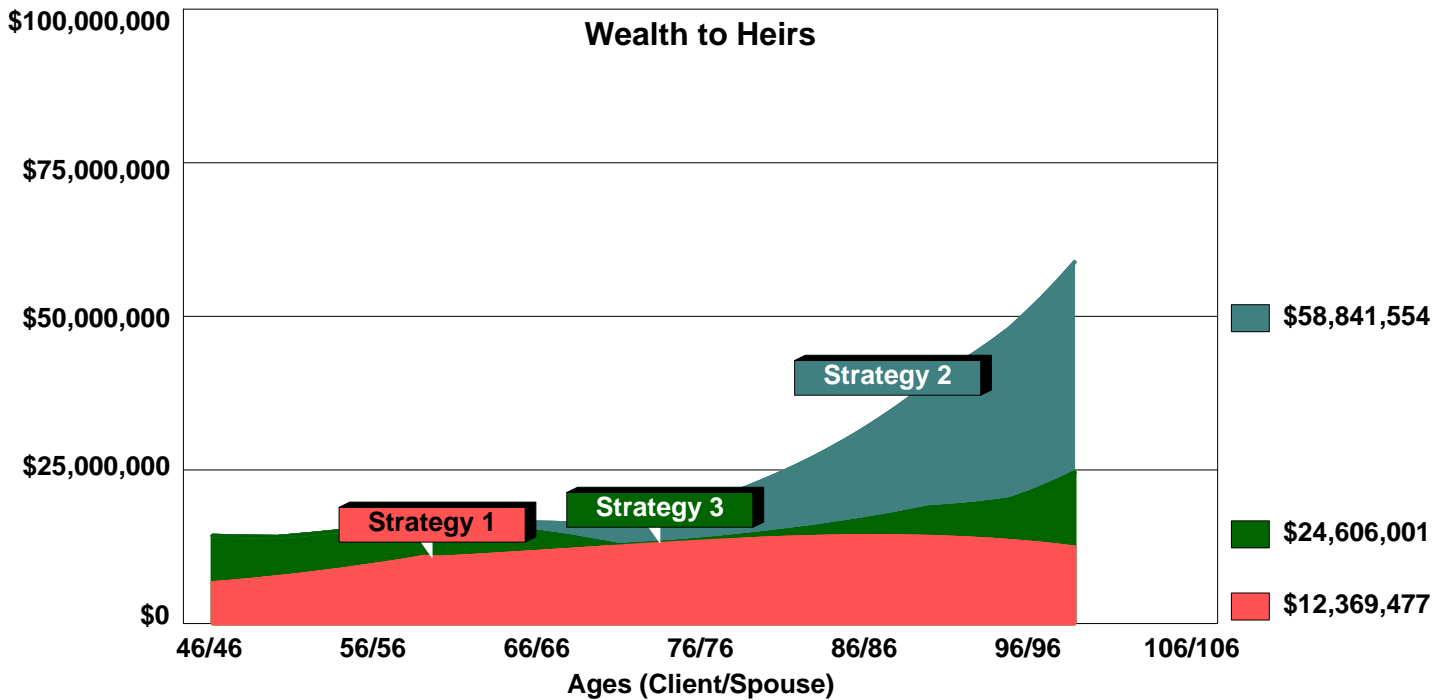
Values on this page may include non-guaranteed life insurance values. If so, actual results are likely to vary, and this report is not valid unless accompanied by a life insurance basic illustration that details non-guaranteed and guaranteed elements.

Analysis of Premium Financing: Compare Strategies 1, 2, & 3

Presented By: [Licensed user's name appears here]

For: Robert Sullivan & Lynne Sullivan

Comparison of Alternatives



Values on this page may include non-guaranteed life insurance values. If so, actual results are likely to vary, and this report is not valid unless accompanied by a life insurance basic illustration that details non-guaranteed and guaranteed elements.

Analysis of Premium Financing: Compare Strategies 1, 2, & 3

Presented By: [Licensed user's name appears here]

For: Robert Sullivan & Lynne Sullivan

Comparison of Alternatives

Year	M/F Ages	Spendable Cash Flow			Net Worth*			Wealth to Heirs		
		Strategy 1 Current Plan (No Premium Financing)	Strategy 2 Add Premium Financing	Strategy 3 Increase Retirement Cash Flow	Strategy 1 Current Plan (No Premium Financing)	Strategy 2 Add Premium Financing	Strategy 3 Increase Retirement Cash Flow	Strategy 1 Current Plan (No Premium Financing)	Strategy 2 Add Premium Financing	Strategy 3 Increase Retirement Cash Flow
1	46/46	0	23,154	23,154	6,591,750	6,567,959	6,567,959	6,591,750	14,306,924	14,306,924
2	47/47	0	46,309	46,309	6,805,259	6,732,988	6,732,988	6,805,259	14,256,091	14,256,091
3	48/48	0	69,463	69,463	7,038,937	6,892,592	6,892,592	7,038,937	14,210,002	14,210,002
4	49/49	0	92,617	92,617	7,291,739	7,042,912	7,042,912	7,291,739	14,158,343	14,158,343
5	50/50	0	115,771	115,771	7,563,024	7,189,389	7,189,389	7,563,024	14,107,413	14,107,413
6	51/51	0	115,771	115,771	7,852,498	7,442,672	7,442,672	7,852,498	14,341,891	14,341,891
7	52/52	0	115,771	115,771	8,160,123	7,717,766	7,717,766	8,160,123	14,591,637	14,591,637
8	53/53	0	115,771	115,771	8,486,074	8,015,660	8,015,660	8,486,074	14,848,518	14,848,518
9	54/54	0	115,771	115,771	8,830,700	8,337,648	8,337,648	8,830,700	15,120,511	15,120,511
10	55/55	0	115,771	115,771	9,194,493	8,685,675	8,685,675	9,194,493	15,407,691	15,407,691
11	56/56	0	0	0	9,578,073	9,068,092	9,068,092	9,578,073	15,706,430	15,706,430
12	57/57	0	0	0	9,982,163	9,483,322	9,483,322	9,982,163	16,020,598	16,020,598
13	58/58	0	0	0	10,407,589	9,933,439	9,933,439	10,407,589	16,350,440	16,350,440
14	59/59	0	0	0	10,855,260	10,420,843	10,420,843	10,855,260	16,688,240	16,688,240
15	60/60	300,000	300,000	452,687	10,732,479	10,361,577	10,192,078	10,732,479	16,690,384	16,588,685
16	61/61	309,000	309,000	466,268	10,897,463	10,610,745	10,255,643	10,897,463	16,834,645	16,479,543
17	62/62	318,270	318,270	480,256	11,058,067	10,878,266	10,320,640	11,058,067	16,786,585	16,228,959
18	63/63	327,818	327,818	494,663	11,214,468	11,166,644	10,388,609	11,214,468	16,726,332	15,948,297
19	64/64	337,653	337,653	509,504	11,366,616	11,478,430	10,461,004	11,366,616	16,653,572	15,636,146
20	65/65	347,782	347,782	524,788	11,514,301	11,816,368	10,539,355	11,514,301	16,567,856	15,290,843
21	66/66	358,216	358,216	540,532	11,657,153	12,183,210	10,625,090	11,657,153	16,468,603	14,910,483
22	67/67	368,962	368,962	556,748	11,841,250	12,628,214	10,766,630	11,841,250	16,401,110	14,539,526
23	68/68	380,031	380,031	573,450	12,023,644	13,112,820	10,923,718	12,023,644	16,322,424	14,133,322
24	69/69	391,432	391,432	590,654	12,203,928	13,641,434	11,099,128	12,203,928	16,231,984	13,689,678
25	70/70	403,175	403,175	608,374	12,381,629	14,219,199	11,296,271	12,381,629	16,129,167	13,206,239
26	71/71	415,270	415,270	626,625	12,556,211	14,852,109	11,519,297	12,556,211	16,066,153	12,733,341
27	72/72	427,728	427,728	645,423	12,727,075	15,547,325	11,773,413	12,727,075	16,665,326	12,891,414
28	73/73	440,560	440,560	664,786	12,893,556	16,306,254	12,057,946	12,893,556	17,302,259	13,053,951
29	74/74	453,777	453,777	684,730	13,054,930	17,133,173	12,374,971	13,054,930	17,976,890	13,218,688
30	75/75	467,390	467,390	705,271	13,210,410	18,034,817	12,728,810	13,210,410	18,691,332	13,385,325
31	76/76	481,412	481,412	726,430	13,359,137	18,815,890	12,921,682	13,359,137	19,521,087	13,626,879
32	77/77	495,854	495,854	748,222	13,500,186	19,650,134	13,123,170	13,500,186	20,407,547	13,880,583
33	78/78	510,730	510,730	770,669	13,632,560	20,541,458	13,334,057	13,632,560	21,354,861	14,147,460
34	79/79	526,052	526,052	793,790	13,755,184	21,493,659	13,555,160	13,755,184	22,367,082	14,428,583
35	80/80	541,833	541,833	817,603	13,866,900	22,510,684	13,787,231	13,866,900	23,448,421	14,724,968
36	81/81	558,088	558,088	842,131	13,966,463	23,595,675	14,031,047	13,966,463	24,602,299	15,037,671
37	82/82	574,831	574,831	867,395	14,052,534	24,753,100	14,287,744	14,052,534	25,833,493	15,368,137
38	83/83	592,076	592,076	893,417	14,123,681	25,987,720	14,558,168	14,123,681	27,147,078	15,717,526
39	84/84	609,838	609,838	920,219	14,178,362	27,304,171	14,845,576	14,178,362	28,547,998	16,089,403
40	85/85	628,133	628,133	947,826	14,215,092	28,706,851	15,151,477	14,215,092	30,040,955	16,485,581
		11,565,911	12,492,080	18,378,630						

*After spendable cash flow.

Values on this page may include non-guaranteed life insurance values. If so, actual results are likely to vary, and this report is not valid unless accompanied by a life insurance basic illustration that details non-guaranteed and guaranteed elements.

Analysis of Premium Financing: Compare Strategies 1, 2, & 3

Presented By: [Licensed user's name appears here]

For: Robert Sullivan & Lynne Sullivan

Comparison of Alternatives

Year	M/F Ages	Spendable Cash Flow			Net Worth*			Wealth to Heirs		
		Strategy 1 Current Plan (No Premium Financing)	Strategy 2 Add Premium Financing	Strategy 3 Increase Retirement Cash Flow	Strategy 1 Current Plan (No Premium Financing)	Strategy 2 Add Premium Financing	Strategy 3 Increase Retirement Cash Flow	Strategy 1 Current Plan (No Premium Financing)	Strategy 2 Add Premium Financing	Strategy 3 Increase Retirement Cash Flow
41	86/86	646,977	646,977	976,260	14,234,403	30,199,684	15,476,591	14,234,403	31,630,155	16,907,062
42	87/87	666,387	666,387	1,005,549	14,235,423	31,786,218	15,821,110	14,235,423	33,319,418	17,354,310
43	88/88	686,378	686,378	1,035,715	14,217,243	33,469,986	16,185,074	14,217,243	35,112,549	17,827,637
44	89/89	706,970	706,970	1,066,787	14,178,914	35,254,663	16,568,504	14,178,914	37,013,512	18,327,353
45	90/90	728,179	728,179	1,098,790	14,119,452	37,142,618	16,969,952	14,119,452	39,024,901	18,852,235
46	91/91	750,024	750,024	1,131,754	14,037,824	39,177,580	17,426,814	14,037,824	40,789,711	19,038,945
47	92/92	772,525	772,525	1,165,707	13,932,959	41,382,712	17,955,976	13,932,959	42,518,785	19,251,239
48	93/93	795,701	795,701	1,200,678	13,803,743	43,787,259	18,581,540	13,803,743	44,243,882	19,507,417
49	94/94	819,572	819,572	1,236,698	13,649,009	46,428,325	19,318,314	13,649,009	46,091,185	19,815,297
50	95/95	844,159	844,159	1,273,799	13,465,217	49,339,922	20,181,492	13,465,217	48,083,953	20,181,492
51	96/96	869,484	869,484	1,312,013	13,249,002	52,475,861	21,132,116	13,249,002	50,517,517	21,132,116
52	97/97	895,568	895,568	1,351,373	12,998,375	55,854,039	22,179,465	12,998,375	53,112,423	22,179,465
53	98/98	922,435	922,435	1,391,914	12,711,250	59,493,778	23,333,714	12,711,250	55,888,267	23,333,714
54	99/99	950,108	950,108	1,433,672	12,369,477	63,415,923	24,606,001	12,369,477	58,841,554	24,606,001

22,620,378 23,546,547 35,059,339

*After spendable cash flow.

Values on this page may include non-guaranteed life insurance values. If so, actual results are likely to vary, and this report is not valid unless accompanied by a life insurance basic illustration that details non-guaranteed and guaranteed elements.

Strategy 1: Current Plan

Strategy 1: Current Plan

Presented By: [Licensed user's name appears here]

For: Robert Sullivan & Lynne Sullivan, Ages 46/46

Client Information Summary

Current Assets

<u>Liquid Assets:</u>	Liquid Assets (Taxable Interest)	\$ 1,000,000	
	Liquid Assets (Tax Exempt Interest)	1,000,000	
	Equity Assets	2,000,000	
	Tax Deferred Assets	0	
	Total Liquid Assets		4,000,000
<u>Illiquid Assets:</u>	Principal Residence	800,000	
	Vacation Home	400,000	
	Personal Property	400,000	
	Art Collection	350,000	
	Unimproved Land	450,000	
	Total Illiquid Assets		2,400,000
<u>Other Assets:</u>	Total Other Assets Inside the Estate		0
	Total Estate Assets		\$6,400,000
	Total Other Assets Outside the Estate		0

Funding Options for Required Cash Flow

Cash Flow Funding: Interest and Dividend Income First

Assumptions Used

<u>Income Tax Rates:</u>	Pre-Retirement	45.00%
	Retirement	45.00%
<u>Life Expectancy:</u>	Joint	44 Years
	Robert Sullivan	Age 89
	Lynne Sullivan	Age 89
<u>Taxable Account:</u>	Yield Assumption	Taxable 5.00%
	<u>Tax Exempt Account:</u>	Yield Assumption
<u>Equities:</u>		Equity
	Growth Rate	Dividend Rate 0.50%

The information in this presentation is not guaranteed; it is for illustration purposes only. Tax rates, interest and inflation rates, and IRS tax codes may, and probably will, change in the future; therefore, you should consult your tax adviser for additional information about potential taxes and IRS revisions.

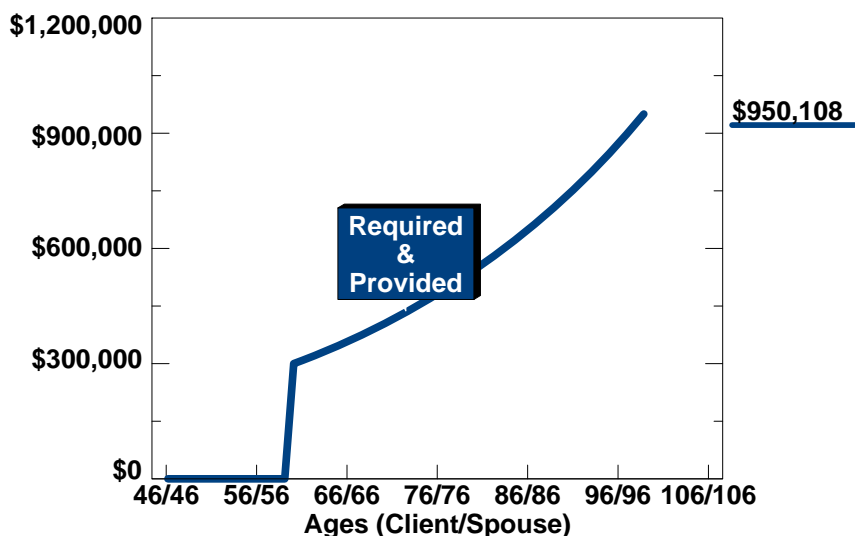
Analysis of After Tax Cash Flow Requirements

Below is a list of your liquid assets. It is suggested that you withdraw funds to meet your after tax cash flow requirements from each liquid asset in the order presented. The Cash Flow graph (below right) illustrates whether your liquid assets are sufficient to provide the required cash flow.

Withdrawal Order

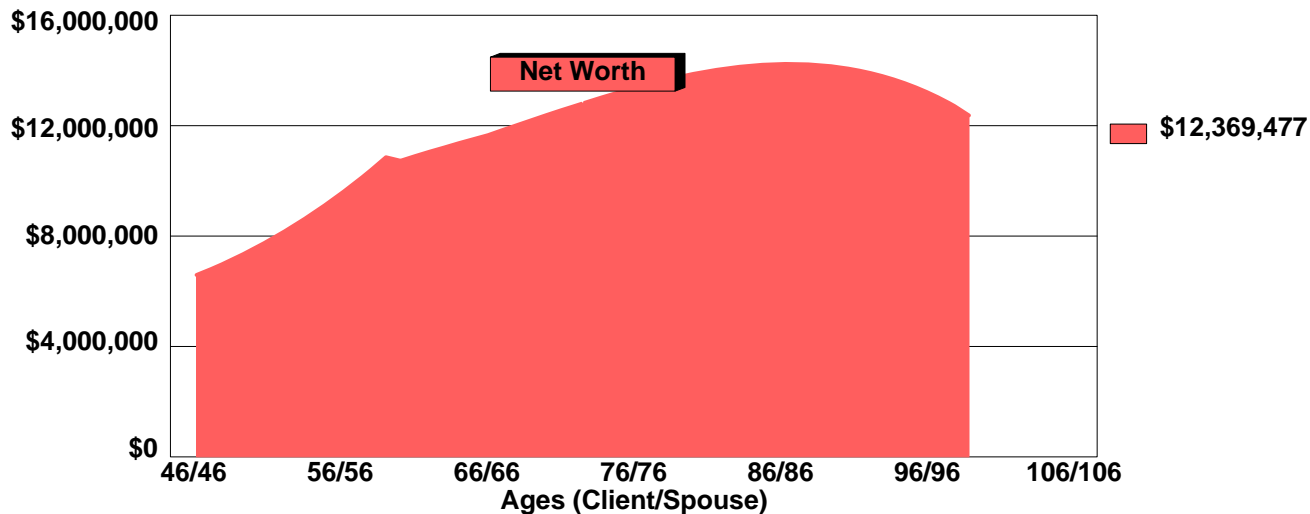
- 1st. Taxable
- 2nd. Tax Exempt
- 3rd. Equities

Annual Cash Flow



As you can see in the Cash Flow graph above, your liquid assets are sufficient to provide withdrawals to meet your required after tax cash flow in all years illustrated. The graph below shows your remaining total Net Worth.

Net Worth (After Providing Required Cash Flow)



Strategy 1: Current Plan

Presented By: [Licensed user's name appears here]

For: Robert Sullivan & Lynne Sullivan

Cash Flow Analysis

Year	M/F Ages	Annual Cash Flow Required	Annual Cash Flow Provided			
		(1) After Tax Spendable Cash Flow Required*	(2) Expected After Tax Cash Flow	(3) After Tax Cash Flow from Taxable & Tax Exempt Accounts	(4) After Tax Cash Flow from Equity Assets	(5) Total After Tax Cash Flow Provided*
1	46/46	0	0	0	0	0
2	47/47	0	0	0	0	0
3	48/48	0	0	0	0	0
4	49/49	0	0	0	0	0
5	50/50	0	0	0	0	0
6	51/51	0	0	0	0	0
7	52/52	0	0	0	0	0
8	53/53	0	0	0	0	0
9	54/54	0	0	0	0	0
10	55/55	0	0	0	0	0
11	56/56	0	0	0	0	0
12	57/57	0	0	0	0	0
13	58/58	0	0	0	0	0
14	59/59	0	0	0	0	0
15	60/60	300,000	0	105,732	194,268	300,000
16	61/61	309,000	0	105,732	203,268	309,000
17	62/62	318,270	0	105,732	212,538	318,270
18	63/63	327,818	0	105,732	222,086	327,818
19	64/64	337,653	0	105,732	231,921	337,653
20	65/65	347,782	0	105,732	242,050	347,782
21	66/66	358,216	0	105,732	252,484	358,216
22	67/67	368,962	41,550	105,732	221,680	368,962
23	68/68	380,031	42,797	105,732	231,502	380,031
24	69/69	391,432	44,081	105,732	241,619	391,432
25	70/70	403,175	45,403	105,732	252,040	403,175
26	71/71	415,270	46,765	105,732	262,773	415,270
27	72/72	427,728	48,168	105,732	273,828	427,728
28	73/73	440,560	49,613	105,732	285,215	440,560
29	74/74	453,777	51,102	105,732	296,943	453,777
30	75/75	467,390	52,635	105,732	309,023	467,390
31	76/76	481,412	54,214	105,732	321,466	481,412
32	77/77	495,854	55,840	105,732	334,282	495,854
33	78/78	510,730	57,515	105,732	347,483	510,730
34	79/79	526,052	59,241	105,732	361,079	526,052
35	80/80	541,833	61,018	105,732	375,083	541,833
36	81/81	558,088	62,848	105,732	389,508	558,088
37	82/82	574,831	64,734	105,732	404,365	574,831
38	83/83	592,076	66,676	105,732	419,668	592,076
39	84/84	609,838	68,676	105,732	435,430	609,838
40	85/85	628,133	70,736	107,488	449,909	628,133
		11,565,911	1,043,612	2,750,788	7,771,511	11,565,911

*IMPORTANT NOTE: For this plan to be financially sound, column (5) must be sufficient to provide the values in column (1).

Column (1): assumes 0.00% inflation in yrs 1-15, 3.00% thereafter.

Column (2): see "Expected Cash Flow".

Column (3): see detail reports for Taxable and Tax Exempt Accounts.

Column (4): see "Details of Equity Assets" and "Details of Portfolio Turnover".

Strategy 1: Current Plan

Presented By: [Licensed user's name appears here]

For: Robert Sullivan & Lynne Sullivan

Cash Flow Analysis

Year	M/F Ages	Annual Cash Flow Required	Annual Cash Flow Provided			
		(1) After Tax Spendable Cash Flow Required*	(2) Expected After Tax Cash Flow	(3) After Tax Cash Flow from Taxable & Tax Exempt Accounts	(4) After Tax Cash Flow from Equity Assets	(5) Total After Tax Cash Flow Provided*
41	86/86	646,977	72,859	132,951	441,167	646,977
42	87/87	666,387	75,044	158,748	432,595	666,387
43	88/88	686,378	77,296	184,893	424,189	686,378
44	89/89	706,970	79,614	211,410	415,946	706,970
45	90/90	728,179	82,003	238,312	407,864	728,179
46	91/91	750,024	84,463	265,622	399,939	750,024
47	92/92	772,525	86,997	293,361	392,167	772,525
48	93/93	795,701	89,607	321,548	384,546	795,701
49	94/94	819,572	92,295	350,202	377,075	819,572
50	95/95	844,159	95,064	379,348	369,747	844,159
51	96/96	869,484	97,916	409,005	362,563	869,484
52	97/97	895,568	100,853	439,197	355,518	895,568
53	98/98	922,435	103,879	469,947	348,609	922,435
54	99/99	950,108	106,995	306,005	537,108	950,108
		22,620,378	2,288,497	6,911,337	13,420,544	22,620,378

*IMPORTANT NOTE: For this plan to be financially sound, column (5) must be sufficient to provide the values in column (1).

Column (1): assumes 0.00% inflation in yrs 1-15, 3.00% thereafter.

Column (2): see "Expected Cash Flow".

Column (3): see detail reports for Taxable and Tax Exempt Accounts.

Column (4): see "Details of Equity Assets" and "Details of Portfolio Turnover".

Strategy 1: Current Plan

Presented By: [Licensed user's name appears here]

For: Robert Sullivan & Lynne Sullivan

Spendable Cash Flow Required

Year	M/F Ages	(1) After Tax Cash Flow for Living Expenses	(2) After Tax Spendable Cash Flow Required
1	46/46	0	0
2	47/47	0	0
3	48/48	0	0
4	49/49	0	0
5	50/50	0	0
6	51/51	0	0
7	52/52	0	0
8	53/53	0	0
9	54/54	0	0
10	55/55	0	0
11	56/56	0	0
12	57/57	0	0
13	58/58	0	0
14	59/59	0	0
15	60/60	300,000	300,000
16	61/61	309,000	309,000
17	62/62	318,270	318,270
18	63/63	327,818	327,818
19	64/64	337,653	337,653
20	65/65	347,782	347,782
21	66/66	358,216	358,216
22	67/67	368,962	368,962
23	68/68	380,031	380,031
24	69/69	391,432	391,432
25	70/70	403,175	403,175
26	71/71	415,270	415,270
27	72/72	427,728	427,728
28	73/73	440,560	440,560
29	74/74	453,777	453,777
30	75/75	467,390	467,390
31	76/76	481,412	481,412
32	77/77	495,854	495,854
33	78/78	510,730	510,730
34	79/79	526,052	526,052
35	80/80	541,833	541,833
36	81/81	558,088	558,088
37	82/82	574,831	574,831
38	83/83	592,076	592,076
39	84/84	609,838	609,838
40	85/85	628,133	628,133
		11,565,911	11,565,911

Column (1) assumes 0.00% inflation for 15 years, 3.00% thereafter.

Strategy 1: Current Plan

Presented By: [Licensed user's name appears here]

For: Robert Sullivan & Lynne Sullivan

Spendable Cash Flow Required

Year	M/F Ages	(1) After Tax Cash Flow for Living Expenses	(2) After Tax Spendable Cash Flow Required
41	86/86	646,977	646,977
42	87/87	666,387	666,387
43	88/88	686,378	686,378
44	89/89	706,970	706,970
45	90/90	728,179	728,179
46	91/91	750,024	750,024
47	92/92	772,525	772,525
48	93/93	795,701	795,701
49	94/94	819,572	819,572
50	95/95	844,159	844,159
51	96/96	869,484	869,484
52	97/97	895,568	895,568
53	98/98	922,435	922,435
54	99/99	950,108	950,108

22,620,378 22,620,378

Column (1) assumes 0.00% inflation for 15 years, 3.00% thereafter.

Strategy 1: Current Plan

Presented By: [Licensed user's name appears here]

For: Robert Sullivan & Lynne Sullivan

Expected Cash Flow

Year	M/F Ages	(1) After Tax Cash Flow from Social Security*	(2) Total Expected After Tax Cash Flow
1	46/46	0	0
2	47/47	0	0
3	48/48	0	0
4	49/49	0	0
5	50/50	0	0
6	51/51	0	0
7	52/52	0	0
8	53/53	0	0
9	54/54	0	0
10	55/55	0	0
11	56/56	0	0
12	57/57	0	0
13	58/58	0	0
14	59/59	0	0
15	60/60	0	0
16	61/61	0	0
17	62/62	0	0
18	63/63	0	0
19	64/64	0	0
20	65/65	0	0
21	66/66	0	0
22	67/67	41,550	41,550
23	68/68	42,797	42,797
24	69/69	44,081	44,081
25	70/70	45,403	45,403
26	71/71	46,765	46,765
27	72/72	48,168	48,168
28	73/73	49,613	49,613
29	74/74	51,102	51,102
30	75/75	52,635	52,635
31	76/76	54,214	54,214
32	77/77	55,840	55,840
33	78/78	57,515	57,515
34	79/79	59,241	59,241
35	80/80	61,018	61,018
36	81/81	62,848	62,848
37	82/82	64,734	64,734
38	83/83	66,676	66,676
39	84/84	68,676	68,676
40	85/85	70,736	70,736
		1,043,612	1,043,612

Column (1) assumes 0.00% inflation for 21 years, 3.00% thereafter.

*The above calculations are based upon client furnished data. These results may be based on incomplete information. For precise estimates, call the Social Security Administration at 1-800-772-1213 or go to <http://socialsecurity.gov/estimator/>.

Strategy 1: Current Plan

Presented By: [Licensed user's name appears here]

For: Robert Sullivan & Lynne Sullivan

Expected Cash Flow

Year	M/F Ages	(1) After Tax Cash Flow from Social Security*	(2) Total Expected After Tax Cash Flow
41	86/86	72,859	72,859
42	87/87	75,044	75,044
43	88/88	77,296	77,296
44	89/89	79,614	79,614
45	90/90	82,003	82,003
46	91/91	84,463	84,463
47	92/92	86,997	86,997
48	93/93	89,607	89,607
49	94/94	92,295	92,295
50	95/95	95,064	95,064
51	96/96	97,916	97,916
52	97/97	100,853	100,853
53	98/98	103,879	103,879
54	99/99	106,995	106,995

2,288,497
2,288,497

Column (1) assumes 0.00% inflation for 21 years, 3.00% thereafter.

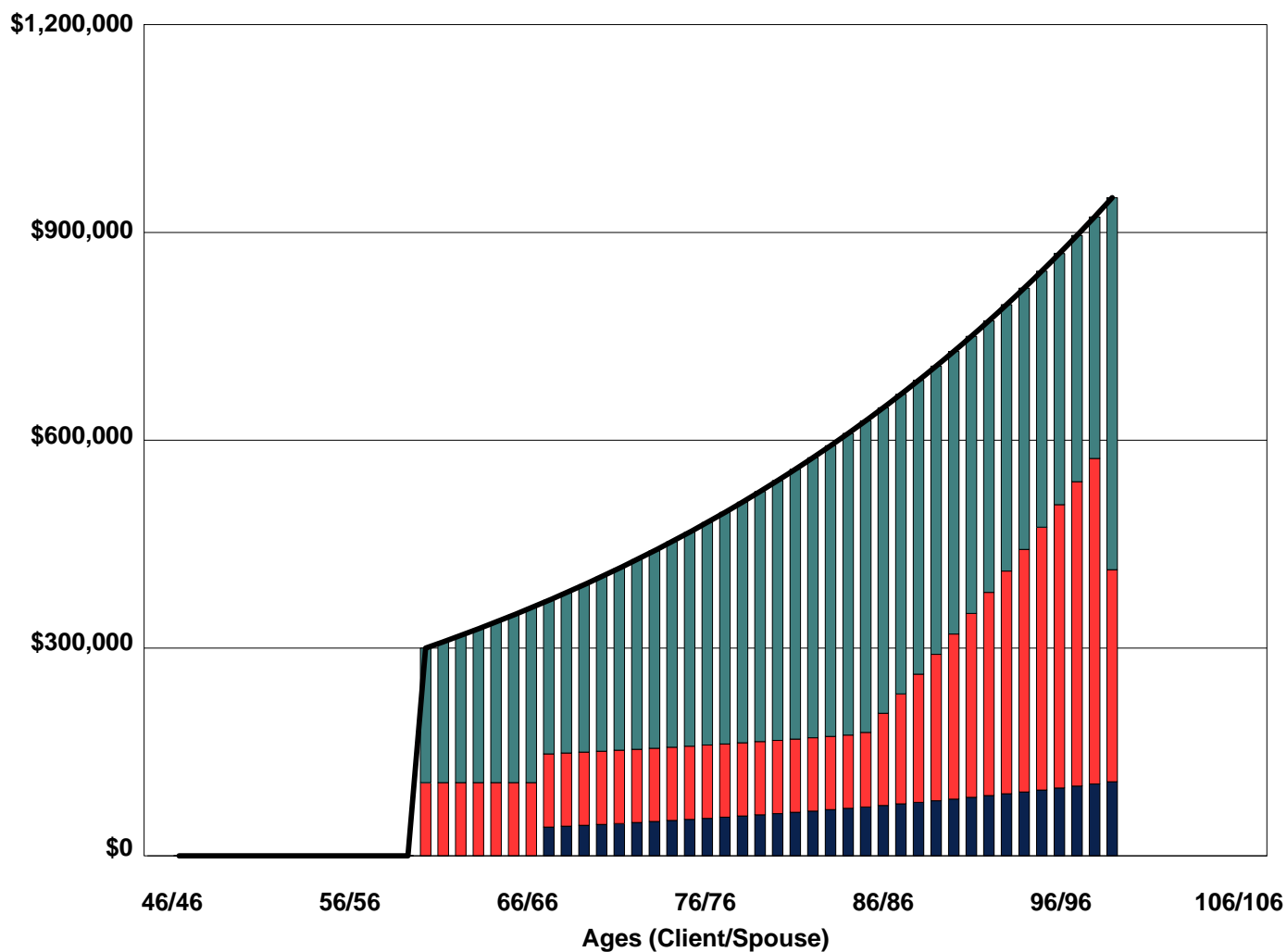
*The above calculations are based upon client furnished data. These results may be based on incomplete information. For precise estimates, call the Social Security Administration at 1-800-772-1213 or go to <http://socialsecurity.gov/estimator/>.

Strategy 1: Current Plan

Presented By: [Licensed user's name appears here]

For: Robert Sullivan & Lynne Sullivan

Sources of Cash Flow 54 Year Analysis



- - After Tax Cash Flow Required
- - After Tax Cash Flow from Equity Assets
- - After Tax Cash Flow from Taxable and Tax Exempt Assets
- - Expected After Tax Cash Flow

Strategy 1: Current Plan

Presented By: [Licensed user's name appears here]

For: Robert Sullivan & Lynne Sullivan

Summary of Liquid Assets

Year	M/F Ages	(1) Year End Value of Taxable Assets	+	(2) Year End Value of Tax Exempt Assets	+	(3) Year End Value of Equity Assets	=	(4) Total Liquid Assets
1	46/46	1,027,500		1,040,000		2,071,250		4,138,750
2	47/47	1,055,756		1,081,600		2,158,023		4,295,379
3	48/48	1,084,789		1,124,864		2,258,575		4,468,228
4	49/49	1,114,621		1,169,859		2,371,690		4,656,170
5	50/50	1,145,273		1,216,653		2,496,559		4,858,485
6	51/51	1,176,768		1,265,319		2,632,693		5,074,780
7	52/52	1,209,129		1,315,932		2,779,857		5,304,918
8	53/53	1,242,380		1,368,569		2,938,013		5,548,962
9	54/54	1,276,545		1,423,312		3,107,288		5,807,145
10	55/55	1,311,650		1,480,244		3,287,937		6,079,831
11	56/56	1,347,720		1,539,454		3,480,331		6,367,505
12	57/57	1,384,782		1,601,032		3,684,931		6,670,745
13	58/58	1,422,864		1,665,073		3,902,284		6,990,221
14	59/59	1,461,993		1,731,676		4,133,013		7,326,682
15	60/60	1,461,993		1,731,676		5,374,392		8,568,061
16	61/61	1,461,993		1,731,676		5,480,244		8,673,913
17	62/62	1,461,993		1,731,676		5,578,733		8,772,402
18	63/63	1,461,993		1,731,676		5,669,961		8,863,630
19	64/64	1,461,993		1,731,676		5,753,803		8,947,472
20	65/65	1,461,993		1,731,676		5,829,960		9,023,629
21	66/66	1,461,993		1,731,676		5,897,978		9,091,647
22	67/67	1,461,993		1,731,676		6,003,841		9,197,510
23	68/68	1,461,993		1,731,676		6,104,500		9,298,169
24	69/69	1,461,993		1,731,676		6,199,445		9,393,114
25	70/70	1,461,993		1,731,676		6,288,093		9,481,762
26	71/71	1,461,993		1,731,676		6,369,791		9,563,460
27	72/72	1,461,993		1,731,676		6,443,818		9,637,487
28	73/73	1,461,993		1,731,676		6,509,383		9,703,052
29	74/74	1,461,993		1,731,676		6,565,628		9,759,297
30	75/75	1,461,993		1,731,676		6,611,622		9,805,291
31	76/76	1,461,993		1,731,676		6,646,362		9,840,031
32	77/77	1,461,993		1,731,676		6,668,769		9,862,438
33	78/78	1,461,993		1,731,676		6,677,683		9,871,352
34	79/79	1,461,993		1,731,676		6,671,862		9,865,531
35	80/80	1,461,993		1,731,676		6,649,971		9,843,640
36	81/81	1,461,993		1,731,676		6,610,581		9,804,250
37	82/82	1,461,993		1,731,676		6,552,163		9,745,832
38	83/83	1,461,993		1,731,676		6,473,083		9,666,752
39	84/84	1,461,993		1,731,676		6,371,592		9,565,261
40	85/85	1,460,188		1,731,676		6,247,790		9,439,654

Strategy 1: Current Plan

Presented By: [Licensed user's name appears here]

For: Robert Sullivan & Lynne Sullivan

Summary of Liquid Assets

Year	M/F Ages	(1) Year End Value of Taxable Assets	+	(2) Year End Value of Tax Exempt Assets	+	(3) Year End Value of Equity Assets	=	(4) Total Liquid Assets
41	86/86	1,432,171		1,731,676		6,126,392		9,290,239
42	87/87	1,376,877		1,731,676		6,007,352		9,115,905
43	88/88	1,293,198		1,731,676		5,890,624		8,915,498
44	89/89	1,179,972		1,731,676		5,776,163		8,687,811
45	90/90	1,035,990		1,731,676		5,663,927		8,431,593
46	91/91	859,988		1,731,676		5,553,870		8,145,534
47	92/92	650,644		1,731,676		5,445,952		7,828,272
48	93/93	406,581		1,731,676		5,340,132		7,478,389
49	94/94	126,364		1,731,676		5,236,366		7,094,406
50	95/95	0		1,537,840		5,134,617		6,672,457
51	96/96	0		1,173,988		5,034,846		6,208,834
52	97/97	0		764,183		4,937,013		5,701,196
53	98/98	0		306,005		4,841,081		5,147,086
54	99/99	0		0		4,527,972		4,527,972

Strategy 1: Current Plan

Presented By: [Licensed user's name appears here]

For: Robert Sullivan & Lynne Sullivan

Details of Taxable Account*

		Taxable Assets Initial Value 1,000,000	Taxable Yield 5.00%	Pre-Retirement Income Tax Rate 45.00%	Retirement Income Tax Rate 45.00%	
Year	M/F Ages	(1) Beginning of Year Balance in Account	(2) Net After Tax Account Withdrawal	(3) Balance in Account to Accrue	(4) After Tax Interest Earned	(5) Year End After Tax Value of Account
1	46/46	1,000,000	0	1,000,000	27,500	1,027,500
2	47/47	1,027,500	0	1,027,500	28,256	1,055,756
3	48/48	1,055,756	0	1,055,756	29,033	1,084,789
4	49/49	1,084,789	0	1,084,789	29,832	1,114,621
5	50/50	1,114,621	0	1,114,621	30,652	1,145,273
6	51/51	1,145,273	0	1,145,273	31,495	1,176,768
7	52/52	1,176,768	0	1,176,768	32,361	1,209,129
8	53/53	1,209,129	0	1,209,129	33,251	1,242,380
9	54/54	1,242,380	0	1,242,380	34,165	1,276,545
10	55/55	1,276,545	0	1,276,545	35,105	1,311,650
11	56/56	1,311,650	0	1,311,650	36,070	1,347,720
12	57/57	1,347,720	0	1,347,720	37,062	1,384,782
13	58/58	1,384,782	0	1,384,782	38,082	1,422,864
14	59/59	1,422,864	0	1,422,864	39,129	1,461,993
15	60/60	1,461,993	39,129	1,422,864	39,129	1,461,993
16	61/61	1,461,993	39,129	1,422,864	39,129	1,461,993
17	62/62	1,461,993	39,129	1,422,864	39,129	1,461,993
18	63/63	1,461,993	39,129	1,422,864	39,129	1,461,993
19	64/64	1,461,993	39,129	1,422,864	39,129	1,461,993
20	65/65	1,461,993	39,129	1,422,864	39,129	1,461,993
21	66/66	1,461,993	39,129	1,422,864	39,129	1,461,993
22	67/67	1,461,993	39,129	1,422,864	39,129	1,461,993
23	68/68	1,461,993	39,129	1,422,864	39,129	1,461,993
24	69/69	1,461,993	39,129	1,422,864	39,129	1,461,993
25	70/70	1,461,993	39,129	1,422,864	39,129	1,461,993
26	71/71	1,461,993	39,129	1,422,864	39,129	1,461,993
27	72/72	1,461,993	39,129	1,422,864	39,129	1,461,993
28	73/73	1,461,993	39,129	1,422,864	39,129	1,461,993
29	74/74	1,461,993	39,129	1,422,864	39,129	1,461,993
30	75/75	1,461,993	39,129	1,422,864	39,129	1,461,993
31	76/76	1,461,993	39,129	1,422,864	39,129	1,461,993
32	77/77	1,461,993	39,129	1,422,864	39,129	1,461,993
33	78/78	1,461,993	39,129	1,422,864	39,129	1,461,993
34	79/79	1,461,993	39,129	1,422,864	39,129	1,461,993
35	80/80	1,461,993	39,129	1,422,864	39,129	1,461,993
36	81/81	1,461,993	39,129	1,422,864	39,129	1,461,993
37	82/82	1,461,993	39,129	1,422,864	39,129	1,461,993
38	83/83	1,461,993	39,129	1,422,864	39,129	1,461,993
39	84/84	1,461,993	39,129	1,422,864	39,129	1,461,993
40	85/85	1,461,993	40,885	1,421,108	39,080	1,460,188
			1,019,110			1,479,298

*Assumes yield is subject to income tax.

Strategy 1: Current Plan

Presented By: [Licensed user's name appears here]

For: Robert Sullivan & Lynne Sullivan

Details of Taxable Account*

		Taxable Assets Initial Value 1,000,000	Taxable Yield 5.00%	Pre-Retirement Income Tax Rate 45.00%	Retirement Income Tax Rate 45.00%		
Year	M/F Ages	(1) Beginning of Year Balance in Account	(2) Net After Tax Account Withdrawal	(3) Balance in Account to Accrue	(4) After Tax Interest Earned	(5) Year End After Tax Value of Account	
41	86/86	1,460,188	66,348	1,393,840	38,331	1,432,171	
42	87/87	1,432,171	92,145	1,340,026	36,851	1,376,877	
43	88/88	1,376,877	118,290	1,258,587	34,611	1,293,198	
44	89/89	1,293,198	144,807	1,148,391	31,581	1,179,972	
45	90/90	1,179,972	171,709	1,008,263	27,727	1,035,990	
46	91/91	1,035,990	199,019	836,971	23,017	859,988	
47	92/92	859,988	226,758	633,230	17,414	650,644	
48	93/93	650,644	254,945	395,699	10,882	406,581	
49	94/94	406,581	283,599	122,982	3,382	126,364	
50	95/95	126,364	126,364	0	0	0	
51	96/96	0	0	0	0	0	
52	97/97	0	0	0	0	0	
53	98/98	0	0	0	0	0	
54	99/99	0	0	0	0	0	
		2,703,094		1,703,094			

*Assumes yield is subject to income tax.

Strategy 1: Current Plan

Presented By: [Licensed user's name appears here]

For: Robert Sullivan & Lynne Sullivan

Details of Tax Exempt Account*

		Tax Exempt Assets Initial Value 1,000,000		Tax Exempt Yield 4.00%		
Year	M/F Ages	(1) Beginning of Year Balance in Account	(2) Tax Exempt Account Withdrawal	(3) Balance in Account to Accrue	(4) Tax Exempt Interest Earned	(5) Year End Value of Account
1	46/46	1,000,000	0	1,000,000	40,000	1,040,000
2	47/47	1,040,000	0	1,040,000	41,600	1,081,600
3	48/48	1,081,600	0	1,081,600	43,264	1,124,864
4	49/49	1,124,864	0	1,124,864	44,995	1,169,859
5	50/50	1,169,859	0	1,169,859	46,794	1,216,653
6	51/51	1,216,653	0	1,216,653	48,666	1,265,319
7	52/52	1,265,319	0	1,265,319	50,613	1,315,932
8	53/53	1,315,932	0	1,315,932	52,637	1,368,569
9	54/54	1,368,569	0	1,368,569	54,743	1,423,312
10	55/55	1,423,312	0	1,423,312	56,932	1,480,244
11	56/56	1,480,244	0	1,480,244	59,210	1,539,454
12	57/57	1,539,454	0	1,539,454	61,578	1,601,032
13	58/58	1,601,032	0	1,601,032	64,041	1,665,073
14	59/59	1,665,073	0	1,665,073	66,603	1,731,676
15	60/60	1,731,676	66,603	1,665,073	66,603	1,731,676
16	61/61	1,731,676	66,603	1,665,073	66,603	1,731,676
17	62/62	1,731,676	66,603	1,665,073	66,603	1,731,676
18	63/63	1,731,676	66,603	1,665,073	66,603	1,731,676
19	64/64	1,731,676	66,603	1,665,073	66,603	1,731,676
20	65/65	1,731,676	66,603	1,665,073	66,603	1,731,676
21	66/66	1,731,676	66,603	1,665,073	66,603	1,731,676
22	67/67	1,731,676	66,603	1,665,073	66,603	1,731,676
23	68/68	1,731,676	66,603	1,665,073	66,603	1,731,676
24	69/69	1,731,676	66,603	1,665,073	66,603	1,731,676
25	70/70	1,731,676	66,603	1,665,073	66,603	1,731,676
26	71/71	1,731,676	66,603	1,665,073	66,603	1,731,676
27	72/72	1,731,676	66,603	1,665,073	66,603	1,731,676
28	73/73	1,731,676	66,603	1,665,073	66,603	1,731,676
29	74/74	1,731,676	66,603	1,665,073	66,603	1,731,676
30	75/75	1,731,676	66,603	1,665,073	66,603	1,731,676
31	76/76	1,731,676	66,603	1,665,073	66,603	1,731,676
32	77/77	1,731,676	66,603	1,665,073	66,603	1,731,676
33	78/78	1,731,676	66,603	1,665,073	66,603	1,731,676
34	79/79	1,731,676	66,603	1,665,073	66,603	1,731,676
35	80/80	1,731,676	66,603	1,665,073	66,603	1,731,676
36	81/81	1,731,676	66,603	1,665,073	66,603	1,731,676
37	82/82	1,731,676	66,603	1,665,073	66,603	1,731,676
38	83/83	1,731,676	66,603	1,665,073	66,603	1,731,676
39	84/84	1,731,676	66,603	1,665,073	66,603	1,731,676
40	85/85	1,731,676	66,603	1,665,073	66,603	1,731,676
			1,731,678		2,463,354	

*Assumes yield is not subject to income tax.

Strategy 1: Current Plan

Presented By: [Licensed user's name appears here]

For: Robert Sullivan & Lynne Sullivan

Details of Tax Exempt Account*

		Tax Exempt Assets Initial Value 1,000,000		Tax Exempt Yield 4.00%			
Year	M/F Ages	(1) Beginning of Year Balance in Account	(2) Tax Exempt Account Withdrawal	(3) Balance in Account to Accrue	(4) Tax Exempt Interest Earned	(5) Year End Value of Account	
41	86/86	1,731,676	66,603	1,665,073	66,603	1,731,676	
42	87/87	1,731,676	66,603	1,665,073	66,603	1,731,676	
43	88/88	1,731,676	66,603	1,665,073	66,603	1,731,676	
44	89/89	1,731,676	66,603	1,665,073	66,603	1,731,676	
45	90/90	1,731,676	66,603	1,665,073	66,603	1,731,676	
46	91/91	1,731,676	66,603	1,665,073	66,603	1,731,676	
47	92/92	1,731,676	66,603	1,665,073	66,603	1,731,676	
48	93/93	1,731,676	66,603	1,665,073	66,603	1,731,676	
49	94/94	1,731,676	66,603	1,665,073	66,603	1,731,676	
50	95/95	1,731,676	252,984	1,478,692	59,148	1,537,840	
51	96/96	1,537,840	409,005	1,128,835	45,153	1,173,988	
52	97/97	1,173,988	439,197	734,791	29,392	764,183	
53	98/98	764,183	469,947	294,236	11,769	306,005	
54	99/99	306,005	306,005	0	0	0	
			4,208,243		3,208,243		

*Assumes yield is not subject to income tax.

Strategy 1: Current Plan

Presented By: [Licensed user's name appears here]

For: Robert Sullivan & Lynne Sullivan

Details of Equity Assets

		Initial Cost Basis 1,000,000	Growth 7.50%	Dividend 0.50%	Dividend Tax Rate 25.00%	Pre-Retirement Income Tax Rate 45.00%	Retirement Income Tax Rate 45.00%	Composite Capital Gains Tax Rate* 30.00%	Turnover Assumption 25.00%		
Year	M/F Ages	(1) Beginning of Year Value of Asset	(2)** Fund Deposits	(3) Sale of Equities	(4) Capital Growth	(5) After Tax Reinvested Dividends	(6) Year End Value of Assets Before Turnover	(7) Year End Value of Assets After Turnover	(8) After Tax Dividend Cash Flow	(9) After Tax Equity Sales Cash Flow	(10) Combined After Tax Cash Flow
1	46/46	2,000,000	0	0	150,000	7,500	2,157,500	2,071,250	0	0	0
2	47/47	2,071,250	0	0	155,344	7,767	2,234,361	2,158,023	0	0	0
3	48/48	2,158,023	0	0	161,852	8,093	2,327,968	2,258,575	0	0	0
4	49/49	2,258,575	0	0	169,393	8,470	2,436,438	2,371,690	0	0	0
5	50/50	2,371,690	0	0	177,877	8,894	2,558,461	2,496,559	0	0	0
6	51/51	2,496,559	0	0	187,242	9,362	2,693,163	2,632,693	0	0	0
7	52/52	2,632,693	0	0	197,452	9,873	2,840,018	2,779,857	0	0	0
8	53/53	2,779,857	0	0	208,489	10,424	2,998,770	2,938,013	0	0	0
9	54/54	2,938,013	0	0	220,351	11,018	3,169,382	3,107,288	0	0	0
10	55/55	3,107,288	0	0	233,047	11,652	3,351,987	3,287,937	0	0	0
11	56/56	3,287,937	0	0	246,595	12,330	3,546,862	3,480,331	0	0	0
12	57/57	3,480,331	0	0	261,025	13,051	3,754,407	3,684,931	0	0	0
13	58/58	3,684,931	0	0	276,370	13,818	3,975,119	3,902,284	0	0	0
14	59/59	3,902,284	0	0	292,671	14,634	4,209,589	4,133,013	0	0	0
15	60/60	4,133,013	1,127,782	183,228	380,818	0	5,458,385	5,374,392	19,041	175,227	194,268
16	61/61	5,374,392	0	192,881	388,613	0	5,570,124	5,480,244	19,430	183,838	203,268
17	62/62	5,480,244	0	202,722	395,814	0	5,673,336	5,578,733	19,790	192,748	212,538
18	63/63	5,578,733	0	212,789	402,446	0	5,768,390	5,669,961	20,122	201,964	222,086
19	64/64	5,669,961	0	223,115	408,513	0	5,855,359	5,753,803	20,426	211,495	231,921
20	65/65	5,753,803	0	233,726	414,006	0	5,934,083	5,829,960	20,700	221,350	242,050
21	66/66	5,829,960	0	244,647	418,898	0	6,004,211	5,897,978	20,945	231,539	252,484
22	67/67	5,897,978	0	211,802	426,463	0	6,112,639	6,003,841	21,323	200,357	221,680
23	68/68	6,003,841	0	221,882	433,647	0	6,215,606	6,104,500	21,682	209,820	231,502
24	69/69	6,104,500	0	232,281	440,416	0	6,312,635	6,199,445	22,021	219,598	241,619
25	70/70	6,199,445	0	243,014	446,732	0	6,403,163	6,288,093	22,337	229,703	252,040
26	71/71	6,288,093	0	254,096	452,550	0	6,486,547	6,369,791	22,627	240,146	262,773
27	72/72	6,369,791	0	265,539	457,819	0	6,562,071	6,443,818	22,891	250,937	273,828
28	73/73	6,443,818	0	277,361	462,484	0	6,628,941	6,509,383	23,124	262,091	285,215
29	74/74	6,509,383	0	289,575	466,486	0	6,686,294	6,565,628	23,324	273,619	296,943
30	75/75	6,565,628	0	302,197	469,757	0	6,733,188	6,611,622	23,488	285,535	309,023
31	76/76	6,611,622	0	315,244	472,228	0	6,768,606	6,646,362	23,611	297,855	321,466
32	77/77	6,646,362	0	328,730	473,822	0	6,791,454	6,668,769	23,691	310,591	334,282
33	78/78	6,668,769	0	342,673	474,457	0	6,800,553	6,677,683	23,722	323,761	347,483
34	79/79	6,677,683	0	357,088	474,045	0	6,794,640	6,671,862	23,702	337,377	361,079
35	80/80	6,671,862	0	371,995	472,490	0	6,772,357	6,649,971	23,625	351,458	375,083
36	81/81	6,649,971	0	387,413	469,692	0	6,732,250	6,610,581	23,485	366,023	389,508
37	82/82	6,610,581	0	403,360	465,542	0	6,672,763	6,552,163	23,277	381,088	404,365
38	83/83	6,552,163	0	419,856	459,923	0	6,592,230	6,473,083	22,996	396,672	419,668
39	84/84	6,473,083	0	436,921	452,712	0	6,488,874	6,371,592	22,636	412,794	435,430
40	85/85	6,371,592	0	452,712	443,916	0	6,362,796	6,247,790	22,196	427,713	449,909
			1,127,782	7,606,847		146,886			576,212	7,195,299	7,771,511

*The composite capital gains tax rate includes 25.00% short-term gains subject to ordinary income tax and 75.00% long-term gains subject to capital gains tax of 25.00%.

**Column (2) includes proceeds from the sale of illiquid assets. To review turnover calculations, see the Details of Portfolio Turnover report.

Capital gains tax calculations assume a ratio of asset value to remaining cost basis in any given year.

Strategy 1: Current Plan

Presented By: [Licensed user's name appears here]

For: Robert Sullivan & Lynne Sullivan

Details of Equity Assets

		Initial Cost Basis 1,000,000	Growth 7.50%	Dividend 0.50%	Dividend Tax Rate 25.00%	Pre-Retirement Income Tax Rate 45.00%	Retirement Income Tax Rate 45.00%	Composite Capital Gains Tax Rate* 30.00%	Turnover Assumption 25.00%			
Year	M/F Ages	(1) Beginning of Year Value of Asset	(2)** Fund Deposits	(3) Sale of Equities	(4) Capital Growth	(5) After Tax Reinvested Dividends	(6) Year End Value of Assets Before Turnover	(7) Year End Value of Assets After Turnover	(8) After Tax Dividend Cash Flow	(9) After Tax Equity Sales Cash Flow	(10) Combined After Tax Cash Flow	
41	86/86	6,247,790	0	443,916	435,291	0	6,239,165	6,126,392	21,765	419,402	441,167	
42	87/87	6,126,392	0	435,291	426,833	0	6,117,934	6,007,352	21,342	411,253	432,595	
43	88/88	6,007,352	0	426,833	418,539	0	5,999,058	5,890,624	20,927	403,262	424,189	
44	89/89	5,890,624	0	418,539	410,406	0	5,882,491	5,776,163	20,520	395,426	415,946	
45	90/90	5,776,163	0	410,406	402,432	0	5,768,189	5,663,927	20,122	387,742	407,864	
46	91/91	5,663,927	0	402,432	394,612	0	5,656,107	5,553,870	19,731	380,208	399,939	
47	92/92	5,553,870	0	394,612	386,944	0	5,546,202	5,445,952	19,347	372,820	392,167	
48	93/93	5,445,952	0	386,944	379,426	0	5,438,434	5,340,132	18,971	365,575	384,546	
49	94/94	5,340,132	0	379,426	372,053	0	5,332,759	5,236,366	18,603	358,472	377,075	
50	95/95	5,236,366	0	372,053	364,823	0	5,229,136	5,134,617	18,241	351,506	369,747	
51	96/96	5,134,617	0	364,823	357,735	0	5,127,529	5,034,846	17,887	344,676	362,563	
52	97/97	5,034,846	0	357,735	350,783	0	5,027,894	4,937,013	17,539	337,979	355,518	
53	98/98	4,937,013	0	350,783	343,967	0	4,930,197	4,841,081	17,198	331,411	348,609	
54	99/99	4,841,081	0	343,967	321,720	0	4,611,324	4,527,972	16,086	321,720	348,806	
			1,127,782	13,302,117		146,886			844,491	12,576,053	13,420,544	

*The composite capital gains tax rate includes 25.00% short-term gains subject to ordinary income tax and 75.00% long-term gains subject to capital gains tax of 25.00%.

**Column (2) includes proceeds from the sale of illiquid assets. To review turnover calculations, see the Details of Portfolio Turnover report.

Capital gains tax calculations assume a ratio of asset value to remaining cost basis in any given year.

Strategy 1: Current Plan

Presented By: [Licensed user's name appears here]

For: Robert Sullivan & Lynne Sullivan

Details of Equity Assets - Portfolio Turnover

	Initial Value of Equity Account 2,000,000	Growth 7.50%	Dividend 0.50%	Dividend Tax Rate 25.00%	Pre-Retirement Income Tax Rate 45.00%	Retirement Income Tax Rate 45.00%	Composite Capital Gains Tax Rate* 30.00%	Turnover Assumption 25.00%			
Yr	(1) Beginning of Year Cost Basis	(2) Fund Deposits	(3) Sale of Equities to Fund Needs	(4) Capital Growth	(5) After Tax Reinvested Dividends	(6) Asset Value Before Turnover	(7) Adjusted Cost Basis	(8) Sale of Equities Caused by Turnover	(9) Cost Basis Used by Turnover	(10) After Tax Reinvested Turnover	(11) Year End Value of Asset After Turnover
1	1,000,000	0	0	150,000	7,500	2,157,500	1,007,500	539,375	251,875	453,125	2,071,250
2	1,208,750	0	0	155,344	7,767	2,234,361	1,216,517	558,590	304,129	482,252	2,158,023
3	1,394,640	0	0	161,852	8,093	2,327,968	1,402,733	581,992	350,683	512,599	2,258,575
4	1,564,649	0	0	169,393	8,470	2,436,438	1,573,118	609,110	393,280	544,361	2,371,690
5	1,724,200	0	0	177,877	8,894	2,558,461	1,733,093	639,615	433,273	577,713	2,496,559
6	1,877,533	0	0	187,242	9,362	2,693,163	1,886,895	673,291	471,724	612,821	2,632,693
7	2,027,992	0	0	197,452	9,873	2,840,018	2,037,865	710,005	509,466	649,843	2,779,857
8	2,178,242	0	0	208,489	10,424	2,998,770	2,188,665	749,693	547,166	688,935	2,938,013
9	2,330,434	0	0	220,351	11,018	3,169,382	2,341,452	792,346	585,363	730,251	3,107,288
10	2,486,340	0	0	233,047	11,652	3,351,987	2,497,992	837,997	624,498	773,947	3,287,937
11	2,647,441	0	0	246,595	12,330	3,546,862	2,659,771	886,716	664,943	820,184	3,480,331
12	2,815,012	0	0	261,025	13,051	3,754,407	2,828,063	938,602	707,016	869,126	3,684,931
13	2,990,173	0	0	276,370	13,818	3,975,119	3,003,991	993,780	750,998	920,945	3,902,284
14	3,173,938	0	0	292,671	14,634	4,209,589	3,188,572	1,052,397	797,143	975,821	4,133,013
15	3,367,250	1,127,782	183,228	380,818	0	5,458,385	4,338,475	1,364,596	1,084,619	1,280,603	5,374,392
16	4,534,459	0	192,881	388,613	0	5,570,124	4,371,722	1,392,531	1,092,931	1,302,651	5,480,244
17	4,581,443	0	202,722	395,814	0	5,673,336	4,411,969	1,418,334	1,102,992	1,323,731	5,578,733
18	4,632,708	0	212,789	402,446	0	5,768,390	4,456,004	1,442,098	1,114,001	1,343,668	5,669,961
19	4,685,671	0	223,115	408,513	0	5,855,359	4,501,288	1,463,840	1,125,322	1,362,284	5,753,803
20	4,738,250	0	233,726	414,006	0	5,934,083	4,545,777	1,483,521	1,136,444	1,379,398	5,829,960
21	4,788,731	0	244,647	418,898	0	6,004,211	4,587,778	1,501,053	1,146,944	1,394,820	5,897,978
22	4,835,654	0	211,802	426,463	0	6,112,639	4,662,000	1,528,160	1,165,500	1,419,362	6,003,841
23	4,915,862	0	221,882	433,647	0	6,215,606	4,734,189	1,553,902	1,183,547	1,442,795	6,104,500
24	4,993,436	0	232,281	440,416	0	6,312,635	4,803,432	1,578,159	1,200,858	1,464,969	6,199,445
25	5,067,543	0	243,014	446,732	0	6,403,163	4,868,899	1,600,791	1,217,225	1,485,721	6,288,093
26	5,137,395	0	254,096	452,550	0	6,486,547	4,929,797	1,621,637	1,232,449	1,504,881	6,369,791
27	5,202,229	0	265,539	457,819	0	6,562,071	4,985,362	1,640,518	1,246,341	1,522,265	6,443,818
28	5,261,286	0	277,361	462,484	0	6,628,941	5,034,824	1,657,235	1,258,706	1,537,677	6,509,383
29	5,313,795	0	289,575	466,486	0	6,686,294	5,077,407	1,671,574	1,269,352	1,550,907	6,565,628
30	5,358,962	0	302,197	469,757	0	6,733,188	5,112,304	1,683,297	1,278,076	1,561,731	6,611,622
31	5,395,959	0	315,244	472,228	0	6,768,606	5,138,678	1,692,152	1,284,670	1,569,907	6,646,362
32	5,423,916	0	328,730	473,822	0	6,791,454	5,155,648	1,697,864	1,288,912	1,575,178	6,668,769
33	5,441,914	0	342,673	474,457	0	6,800,553	5,162,283	1,700,138	1,290,571	1,577,268	6,677,683
34	5,448,980	0	357,088	474,045	0	6,794,640	5,157,596	1,698,660	1,289,399	1,575,882	6,671,862
35	5,444,079	0	371,995	472,490	0	6,772,357	5,140,540	1,693,089	1,285,135	1,570,703	6,649,971
36	5,426,108	0	387,413	469,692	0	6,732,250	5,109,995	1,683,063	1,277,499	1,561,393	6,610,581
37	5,393,889	0	403,360	465,542	0	6,672,763	5,064,769	1,668,191	1,266,192	1,547,591	6,552,163
38	5,346,168	0	419,856	459,923	0	6,592,230	5,003,590	1,648,058	1,250,898	1,528,910	6,473,083
39	5,281,603	0	436,921	452,712	0	6,488,874	4,925,104	1,622,219	1,231,276	1,504,936	6,371,592
40	5,198,764	0	452,712	443,916	0	6,362,796	4,829,383	1,590,699	1,207,346	1,475,693	6,247,790
		1,127,782	7,606,847		146,886						

*The composite capital gains tax rate includes 25.00% short-term gains subject to ordinary income tax and 75.00% long-term gains subject to capital gains tax of 25.00%. Column (2) includes proceeds from the sale of illiquid assets.

Capital gains tax calculations assume a ratio of asset value to remaining cost basis in any given year.

Strategy 1: Current Plan

Presented By: [Licensed user's name appears here]

For: Robert Sullivan & Lynne Sullivan

Details of Equity Assets - Portfolio Turnover

	Initial Value of Equity Account 2,000,000	Growth 7.50%	Dividend 0.50%	Dividend Tax Rate 25.00%	Pre-Retirement Income Tax Rate 45.00%	Retirement Income Tax Rate 45.00%	Composite Capital Gains Tax Rate* 30.00%	Turnover Assumption 25.00%			
Yr	(1) Beginning of Year Cost Basis	(2) Fund Deposits	(3) Sale of Equities to Fund Needs	(4) Capital Growth	(5) After Tax Reinvested Dividends	(6) Asset Value Before Turnover	(7) Adjusted Cost Basis	(8) Sale of Equities Caused by Turnover	(9) Cost Basis Used by Turnover	(10) After Tax Reinvested Turnover	(11) Year End Value of Asset After Turnover
41	5,097,731	0	443,916	435,291	0	6,239,165	4,735,529	1,559,791	1,183,882	1,447,018	6,126,392
42	4,998,665	0	435,291	426,833	0	6,117,934	4,643,501	1,529,484	1,160,875	1,418,901	6,007,352
43	4,901,527	0	426,833	418,539	0	5,999,058	4,553,264	1,499,765	1,138,316	1,391,330	5,890,624
44	4,806,278	0	418,539	410,406	0	5,882,491	4,464,784	1,470,623	1,116,196	1,364,295	5,776,163
45	4,712,883	0	410,406	402,432	0	5,768,189	4,378,024	1,442,047	1,094,506	1,337,785	5,663,927
46	4,621,303	0	402,432	394,612	0	5,656,107	4,292,952	1,414,027	1,073,238	1,311,790	5,553,870
47	4,531,504	0	394,612	386,944	0	5,546,202	4,209,533	1,386,551	1,052,383	1,286,300	5,445,952
48	4,443,450	0	386,944	379,426	0	5,438,434	4,127,735	1,359,609	1,031,934	1,261,306	5,340,132
49	4,357,108	0	379,426	372,053	0	5,332,759	4,047,528	1,333,190	1,011,882	1,236,797	5,236,366
50	4,272,443	0	372,053	364,823	0	5,229,136	3,968,878	1,307,284	992,220	1,212,765	5,134,617
51	4,189,423	0	364,823	357,735	0	5,127,529	3,891,758	1,281,882	972,939	1,189,199	5,034,846
52	4,108,018	0	357,735	350,783	0	5,027,894	3,816,135	1,256,974	954,034	1,166,092	4,937,013
53	4,028,193	0	350,783	343,967	0	4,930,197	3,741,984	1,232,549	935,496	1,143,433	4,841,081
54	3,949,921	0	551,477	321,720	0	4,611,324	3,499,961	1,152,831	874,990	1,069,479	4,527,972

1,127,782 13,302,117

146,886

*The composite capital gains tax rate includes 25.00% short-term gains subject to ordinary income tax and 75.00% long-term gains subject to capital gains tax of 25.00%. Column (2) includes proceeds from the sale of illiquid assets.

Capital gains tax calculations assume a ratio of asset value to remaining cost basis in any given year.

Strategy 1: Current Plan

Presented By: [Licensed user's name appears here]

For: Robert Sullivan & Lynne Sullivan

Summary of Illiquid Assets

Year	M/F Ages	(1) Principal Residence (4.00% Growth)	(2) Vacation Home (2.00% Growth)	(3) Personal Property (-5.00% Growth)	(4) Art Collection (3.00% Growth)	(5) Unimproved Land (5.00% Growth)	(6) Total Illiquid Assets
1	46/46	832,000	408,000	380,000	360,500	472,500	2,453,000
2	47/47	865,280	416,160	361,000	371,315	496,125	2,509,880
3	48/48	899,891	424,483	342,950	382,454	520,931	2,570,709
4	49/49	935,887	432,973	325,803	393,928	546,978	2,635,569
5	50/50	973,322	441,632	309,512	405,746	574,327	2,704,539
6	51/51	1,012,255	450,465	294,037	417,918	603,043	2,777,718
7	52/52	1,052,745	459,474	279,335	430,456	633,195	2,855,205
8	53/53	1,094,855	468,664	265,368	443,370	664,855	2,937,112
9	54/54	1,138,649	478,037	252,100	456,671	698,098	3,023,555
10	55/55	1,184,195	487,598	239,495	470,371	733,003	3,114,662
11	56/56	1,231,563	497,350	227,520	484,482	769,653	3,210,568
12	57/57	1,280,826	507,297	216,144	499,016	808,135	3,311,418
13	58/58	1,332,059	517,443	205,337	513,987	848,542	3,417,368
14	59/59	1,385,341	527,792	195,070	529,406	890,969	3,528,578
15	60/60	1,440,755	538,347	185,316	0	0	2,164,418
16	61/61	1,498,385	549,114	176,051	0	0	2,223,550
17	62/62	1,558,320	560,097	167,248	0	0	2,285,665
18	63/63	1,620,653	571,299	158,886	0	0	2,350,838
19	64/64	1,685,479	582,724	150,941	0	0	2,419,144
20	65/65	1,752,899	594,379	143,394	0	0	2,490,672
21	66/66	1,823,014	606,267	136,225	0	0	2,565,506
22	67/67	1,895,935	618,392	129,413	0	0	2,643,740
23	68/68	1,971,772	630,760	122,943	0	0	2,725,475
24	69/69	2,050,643	643,375	116,796	0	0	2,810,814
25	70/70	2,132,669	656,242	110,956	0	0	2,899,867
26	71/71	2,217,976	669,367	105,408	0	0	2,992,751
27	72/72	2,306,695	682,755	100,138	0	0	3,089,588
28	73/73	2,398,963	696,410	95,131	0	0	3,190,504
29	74/74	2,494,921	710,338	90,374	0	0	3,295,633
30	75/75	2,594,718	724,545	85,856	0	0	3,405,119
31	76/76	2,698,507	739,036	81,563	0	0	3,519,106
32	77/77	2,806,447	753,816	77,485	0	0	3,637,748
33	78/78	2,918,705	768,893	73,610	0	0	3,761,208
34	79/79	3,035,453	784,270	69,930	0	0	3,889,653
35	80/80	3,156,871	799,956	66,433	0	0	4,023,260
36	81/81	3,283,146	815,955	63,112	0	0	4,162,213
37	82/82	3,414,472	832,274	59,956	0	0	4,306,702
38	83/83	3,551,051	848,920	56,958	0	0	4,456,929
39	84/84	3,693,093	865,898	54,110	0	0	4,613,101
40	85/85	3,840,817	883,216	51,405	0	0	4,775,438

Assumed asset liquidations: Art Collection in year 15, Unimproved Land in year 15.

Capital gains tax and illustrated outstanding loan balances, if any, are deducted from proceeds. After tax proceeds from the sale(s) appear as a deposit on the Liquid Assets Report(s).

Strategy 1: Current Plan

Presented By: [Licensed user's name appears here]

For: Robert Sullivan & Lynne Sullivan

Summary of Illiquid Assets

Year	M/F Ages	(1) Principal Residence (4.00% Growth)	+	(2) Vacation Home (2.00% Growth)	+	(3) Personal Property (-5.00% Growth)	+	(4) Art Collection (3.00% Growth)	+	(5) Unimproved Land (5.00% Growth)	=	(6) Total Illiquid Assets
41	86/86	3,994,449		900,880		48,835		0		0		4,944,164
42	87/87	4,154,227		918,898		46,393		0		0		5,119,518
43	88/88	4,320,396		937,276		44,073		0		0		5,301,745
44	89/89	4,493,212		956,021		41,870		0		0		5,491,103
45	90/90	4,672,941		975,142		39,776		0		0		5,687,859
46	91/91	4,859,858		994,645		37,787		0		0		5,892,290
47	92/92	5,054,252		1,014,537		35,898		0		0		6,104,687
48	93/93	5,256,423		1,034,828		34,103		0		0		6,325,354
49	94/94	5,466,680		1,055,525		32,398		0		0		6,554,603
50	95/95	5,685,347		1,076,635		30,778		0		0		6,792,760
51	96/96	5,912,761		1,098,168		29,239		0		0		7,040,168
52	97/97	6,149,271		1,120,131		27,777		0		0		7,297,179
53	98/98	6,395,242		1,142,534		26,388		0		0		7,564,164
54	99/99	6,651,051		1,165,385		25,069		0		0		7,841,505

Assumed asset liquidations: Art Collection in year 15, Unimproved Land in year 15.

Capital gains tax and illustrated outstanding loan balances, if any, are deducted from proceeds. After tax proceeds from the sale(s) appear as a deposit on the Liquid Assets Report(s).

Art Collection Cash Flow Analysis

Below is an analysis of the cash flow resulting from the sale of Art Collection in year 15.

Year 15

529,406	Proceeds from sale of Art Collection	529,406
-	150,000	Cost basis of Art Collection
<hr/>		
379,406	Taxable gain from sale of Art Collection	
	25.00% Capital gains tax	- 94,852
<hr/>		
	After tax cash flow from sale of Art Collection	434,554
<hr/>		
	Cash flow reinvested in equity account	434,554
<hr/>		
	Total cash flow reinvested:	434,554

Unimproved Land Cash Flow Analysis

Below is an analysis of the cash flow resulting from the sale of Unimproved Land in year 15.

Year 15

890,969	Proceeds from sale of Unimproved Land	890,969
-	100,000 Cost basis of Unimproved Land	
<hr/>		
790,969	Taxable gain from sale of Unimproved Land	
	25.00% Capital gains tax	- 197,742
<hr/>		
	After tax cash flow from sale of Unimproved Land	693,227
<hr/>		
	Cash flow reinvested in equity account	693,227
<hr/>		
	Total cash flow reinvested:	693,227

Strategy 1: Current Plan

Presented By: [Licensed user's name appears here]

For: Robert Sullivan & Lynne Sullivan

Hypothetical Net Worth (After Providing Required Cash Flow)

Year	M/F Ages	(1) Year End Value of Illiquid Assets	(2) Year End Value of Taxable Assets	(3) Year End Value of Tax Exempt Assets	(4) Year End Value of Equity Assets	(5) Year End Hypothetical Net Worth
1	46/46	2,453,000	1,027,500	1,040,000	2,071,250	6,591,750
2	47/47	2,509,880	1,055,756	1,081,600	2,158,023	6,805,259
3	48/48	2,570,709	1,084,789	1,124,864	2,258,575	7,038,937
4	49/49	2,635,569	1,114,621	1,169,859	2,371,690	7,291,739
5	50/50	2,704,539	1,145,273	1,216,653	2,496,559	7,563,024
6	51/51	2,777,718	1,176,768	1,265,319	2,632,693	7,852,498
7	52/52	2,855,205	1,209,129	1,315,932	2,779,857	8,160,123
8	53/53	2,937,112	1,242,380	1,368,569	2,938,013	8,486,074
9	54/54	3,023,555	1,276,545	1,423,312	3,107,288	8,830,700
10	55/55	3,114,662	1,311,650	1,480,244	3,287,937	9,194,493
11	56/56	3,210,568	1,347,720	1,539,454	3,480,331	9,578,073
12	57/57	3,311,418	1,384,782	1,601,032	3,684,931	9,982,163
13	58/58	3,417,368	1,422,864	1,665,073	3,902,284	10,407,589
14	59/59	3,528,578	1,461,993	1,731,676	4,133,013	10,855,260
15	60/60	2,164,418	1,461,993	1,731,676	5,374,392	10,732,479
16	61/61	2,223,550	1,461,993	1,731,676	5,480,244	10,897,463
17	62/62	2,285,665	1,461,993	1,731,676	5,578,733	11,058,067
18	63/63	2,350,838	1,461,993	1,731,676	5,669,961	11,214,468
19	64/64	2,419,144	1,461,993	1,731,676	5,753,803	11,366,616
20	65/65	2,490,672	1,461,993	1,731,676	5,829,960	11,514,301
21	66/66	2,565,506	1,461,993	1,731,676	5,897,978	11,657,153
22	67/67	2,643,740	1,461,993	1,731,676	6,003,841	11,841,250
23	68/68	2,725,475	1,461,993	1,731,676	6,104,500	12,023,644
24	69/69	2,810,814	1,461,993	1,731,676	6,199,445	12,203,928
25	70/70	2,899,867	1,461,993	1,731,676	6,288,093	12,381,629
26	71/71	2,992,751	1,461,993	1,731,676	6,369,791	12,556,211
27	72/72	3,089,588	1,461,993	1,731,676	6,443,818	12,727,075
28	73/73	3,190,504	1,461,993	1,731,676	6,509,383	12,893,556
29	74/74	3,295,633	1,461,993	1,731,676	6,565,628	13,054,930
30	75/75	3,405,119	1,461,993	1,731,676	6,611,622	13,210,410
31	76/76	3,519,106	1,461,993	1,731,676	6,646,362	13,359,137
32	77/77	3,637,748	1,461,993	1,731,676	6,668,769	13,500,186
33	78/78	3,761,208	1,461,993	1,731,676	6,677,683	13,632,560
34	79/79	3,889,653	1,461,993	1,731,676	6,671,862	13,755,184
35	80/80	4,023,260	1,461,993	1,731,676	6,649,971	13,866,900
36	81/81	4,162,213	1,461,993	1,731,676	6,610,581	13,966,463
37	82/82	4,306,702	1,461,993	1,731,676	6,552,163	14,052,534
38	83/83	4,456,929	1,461,993	1,731,676	6,473,083	14,123,681
39	84/84	4,613,101	1,461,993	1,731,676	6,371,592	14,178,362
40	85/85	4,775,438	1,460,188	1,731,676	6,247,790	14,215,092

Strategy 1: Current Plan

Presented By: [Licensed user's name appears here]

For: Robert Sullivan & Lynne Sullivan

Hypothetical Net Worth (After Providing Required Cash Flow)

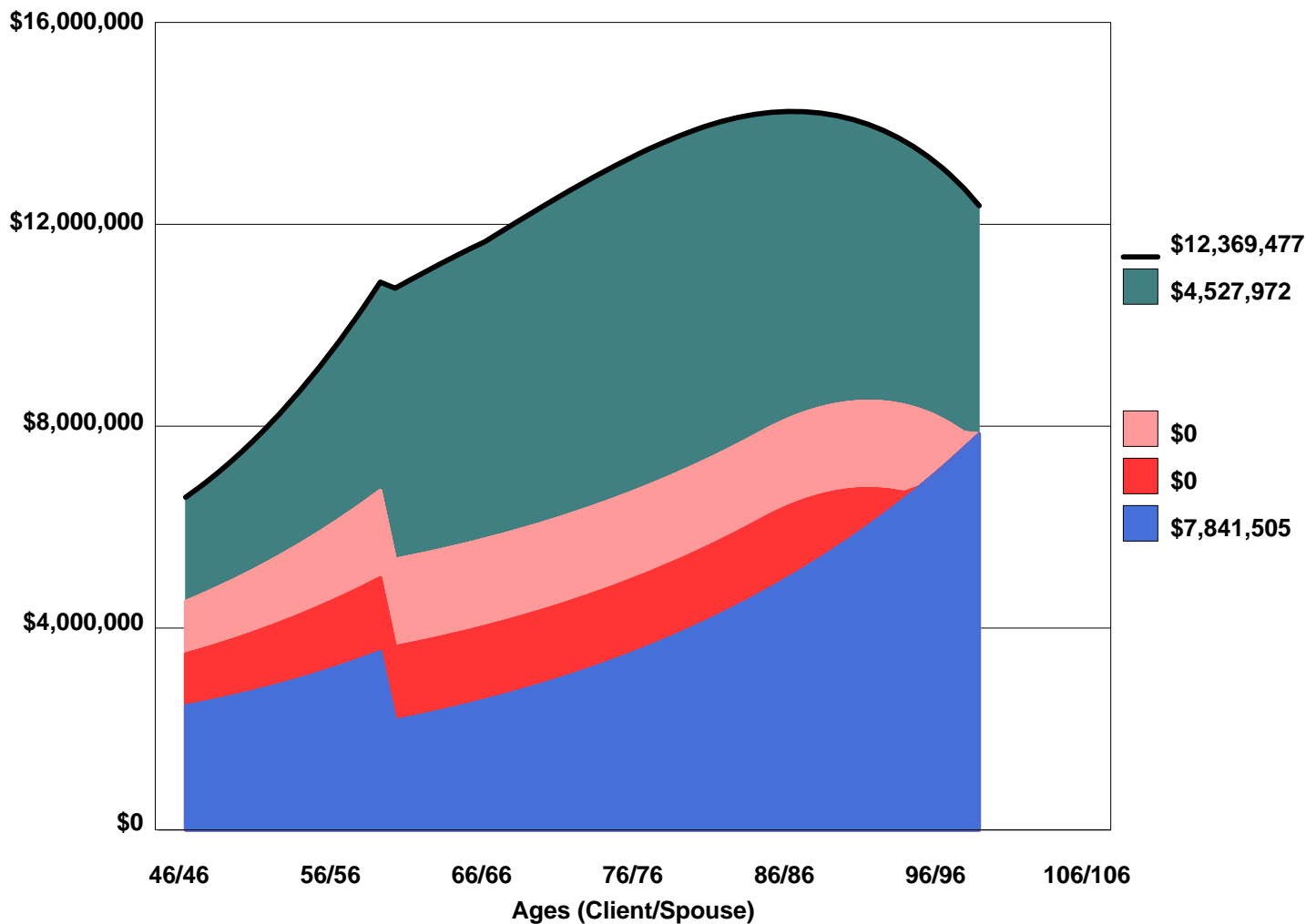
Year	M/F Ages	(1) Year End Value of Illiquid Assets	+	(2) Year End Value of Taxable Assets	+	(3) Year End Value of Tax Exempt Assets	+	(4) Year End Value of Equity Assets	=	(5) Year End Hypothetical Net Worth
41	86/86	4,944,164		1,432,171		1,731,676		6,126,392		14,234,403
42	87/87	5,119,518		1,376,877		1,731,676		6,007,352		14,235,423
43	88/88	5,301,745		1,293,198		1,731,676		5,890,624		14,217,243
44	89/89	5,491,103		1,179,972		1,731,676		5,776,163		14,178,914
45	90/90	5,687,859		1,035,990		1,731,676		5,663,927		14,119,452
46	91/91	5,892,290		859,988		1,731,676		5,553,870		14,037,824
47	92/92	6,104,687		650,644		1,731,676		5,445,952		13,932,959
48	93/93	6,325,354		406,581		1,731,676		5,340,132		13,803,743
49	94/94	6,554,603		126,364		1,731,676		5,236,366		13,649,009
50	95/95	6,792,760		0		1,537,840		5,134,617		13,465,217
51	96/96	7,040,168		0		1,173,988		5,034,846		13,249,002
52	97/97	7,297,179		0		764,183		4,937,013		12,998,375
53	98/98	7,564,164		0		306,005		4,841,081		12,711,250
54	99/99	7,841,505		0		0		4,527,972		12,369,477

Strategy 1: Current Plan

Presented By: [Licensed user's name appears here]

For: Robert Sullivan & Lynne Sullivan

Hypothetical Net Worth (After Providing Required Cash Flow) 54 Year Analysis



At Year 54
Hypothetical Net Worth — \$12,369,477
Equity Assets — \$4,527,972
Tax Exempt Assets — \$0
Taxable Assets — \$0
Illiquid Assets — \$7,841,505

Strategy 1: Current Plan

Presented By: [Licensed user's name appears here]

For: Robert Sullivan & Lynne Sullivan

Wealth Transfer Summary (After Providing Required Cash Flow)

Year	M/F Ages	(1) Total Estate Assets*	(2) Total Transfer Taxes	(3) Net Estate to Heirs	(4) Year End Total Assets Outside the Estate	(5) Year End Wealth Transferred to Heirs
1	46/46	6,591,750	0	6,591,750	0	6,591,750
2	47/47	6,805,259	0	6,805,259	0	6,805,259
3	48/48	7,038,937	0	7,038,937	0	7,038,937
4	49/49	7,291,739	0	7,291,739	0	7,291,739
5	50/50	7,563,024	0	7,563,024	0	7,563,024
6	51/51	7,852,498	0	7,852,498	0	7,852,498
7	52/52	8,160,123	0	8,160,123	0	8,160,123
8	53/53	8,486,074	0	8,486,074	0	8,486,074
9	54/54	8,830,700	0	8,830,700	0	8,830,700
10	55/55	9,194,493	0	9,194,493	0	9,194,493
11	56/56	9,578,073	0	9,578,073	0	9,578,073
12	57/57	9,982,163	0	9,982,163	0	9,982,163
13	58/58	10,407,589	0	10,407,589	0	10,407,589
14	59/59	10,855,260	0	10,855,260	0	10,855,260
15	60/60	10,732,479	0	10,732,479	0	10,732,479
16	61/61	10,897,463	0	10,897,463	0	10,897,463
17	62/62	11,058,067	0	11,058,067	0	11,058,067
18	63/63	11,214,468	0	11,214,468	0	11,214,468
19	64/64	11,366,616	0	11,366,616	0	11,366,616
20	65/65	11,514,301	0	11,514,301	0	11,514,301
21	66/66	11,657,153	0	11,657,153	0	11,657,153
22	67/67	11,841,250	0	11,841,250	0	11,841,250
23	68/68	12,023,644	0	12,023,644	0	12,023,644
24	69/69	12,203,928	0	12,203,928	0	12,203,928
25	70/70	12,381,629	0	12,381,629	0	12,381,629
26	71/71	12,556,211	0	12,556,211	0	12,556,211
27	72/72	12,727,075	0	12,727,075	0	12,727,075
28	73/73	12,893,556	0	12,893,556	0	12,893,556
29	74/74	13,054,930	0	13,054,930	0	13,054,930
30	75/75	13,210,410	0	13,210,410	0	13,210,410
31	76/76	13,359,137	0	13,359,137	0	13,359,137
32	77/77	13,500,186	0	13,500,186	0	13,500,186
33	78/78	13,632,560	0	13,632,560	0	13,632,560
34	79/79	13,755,184	0	13,755,184	0	13,755,184
35	80/80	13,866,900	0	13,866,900	0	13,866,900
36	81/81	13,966,463	0	13,966,463	0	13,966,463
37	82/82	14,052,534	0	14,052,534	0	14,052,534
38	83/83	14,123,681	0	14,123,681	0	14,123,681
39	84/84	14,178,362	0	14,178,362	0	14,178,362
40	85/85	14,215,092	0	14,215,092	0	14,215,092

40 Year Summary

Total Estate Assets	\$ 14,215,092
Wealth Transferred to Heirs	\$ 14,215,092

*Net of cash flow provided

Strategy 1: Current Plan

Presented By: [Licensed user's name appears here]

For: Robert Sullivan & Lynne Sullivan

Wealth Transfer Summary (After Providing Required Cash Flow)

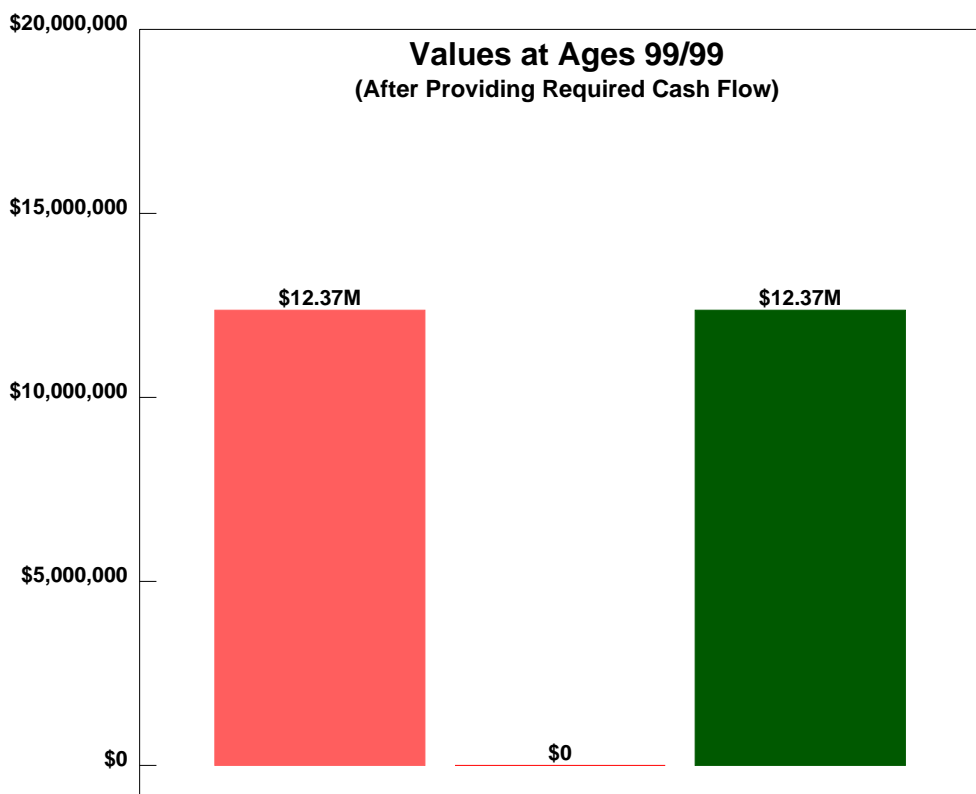
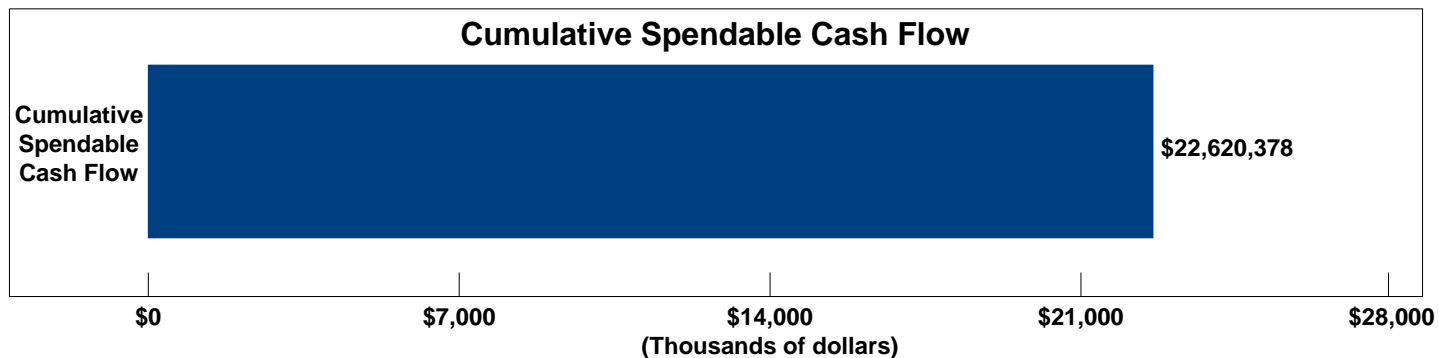
Year	M/F Ages	(1) Total Estate Assets*	(2) Total Transfer Taxes	(3) Net Estate to Heirs	(4) Year End Total Assets Outside the Estate	(5) Year End Wealth Transferred to Heirs
41	86/86	14,234,403	0	14,234,403	0	14,234,403
42	87/87	14,235,423	0	14,235,423	0	14,235,423
43	88/88	14,217,243	0	14,217,243	0	14,217,243
44	89/89	14,178,914	0	14,178,914	0	14,178,914
45	90/90	14,119,452	0	14,119,452	0	14,119,452
46	91/91	14,037,824	0	14,037,824	0	14,037,824
47	92/92	13,932,959	0	13,932,959	0	13,932,959
48	93/93	13,803,743	0	13,803,743	0	13,803,743
49	94/94	13,649,009	0	13,649,009	0	13,649,009
50	95/95	13,465,217	0	13,465,217	0	13,465,217
51	96/96	13,249,002	0	13,249,002	0	13,249,002
52	97/97	12,998,375	0	12,998,375	0	12,998,375
53	98/98	12,711,250	0	12,711,250	0	12,711,250
54	99/99	12,369,477	0	12,369,477	0	12,369,477

Summary at Life Expectancy (Year 44)

Total Estate Assets	\$ 14,178,914
Wealth Transferred to Heirs	\$ 14,178,914

*Net of cash flow provided

Summary Analysis



- Cumulative Spendable Cash Flow
- Net Worth
- Transfer Taxes
- Wealth to Heirs

Strategy 1: Current Plan

Presented By: [Licensed user's name appears here]

For: Robert Sullivan & Lynne Sullivan

Transfer Tax Details

Year	M/F Ages	(1) Liquid Assets	+	(2) Illiquid Assets	=	(3) Total Estate Assets	(4) Taxable Estate	(5) Remaining Available Unified Credit Equivalent*	(6) Estate Tax	(7) Total Transfer Taxes
1	46/46	4,138,750		2,453,000		6,591,750	6,591,750	10,860,000	0	0
2	47/47	4,295,379		2,509,880		6,805,259	6,805,259	11,180,000	0	0
3	48/48	4,468,228		2,570,709		7,038,937	7,038,937	11,520,000	0	0
4	49/49	4,656,170		2,635,569		7,291,739	7,291,739	11,860,000	0	0
5	50/50	4,858,485		2,704,539		7,563,024	7,563,024	12,220,000	0	0
6	51/51	5,074,780		2,777,718		7,852,498	7,852,498	12,580,000	0	0
7	52/52	5,304,918		2,855,205		8,160,123	8,160,123	12,960,000	0	0
8	53/53	5,548,962		2,937,112		8,486,074	8,486,074	13,340,000	0	0
9	54/54	5,807,145		3,023,555		8,830,700	8,830,700	13,740,000	0	0
10	55/55	6,079,831		3,114,662		9,194,493	9,194,493	14,160,000	0	0
11	56/56	6,367,505		3,210,568		9,578,073	9,578,073	14,580,000	0	0
12	57/57	6,670,745		3,311,418		9,982,163	9,982,163	15,020,000	0	0
13	58/58	6,990,221		3,417,368		10,407,589	10,407,589	15,480,000	0	0
14	59/59	7,326,682		3,528,578		10,855,260	10,855,260	15,940,000	0	0
15	60/60	8,568,061		2,164,418		10,732,479	10,732,479	16,420,000	0	0
16	61/61	8,673,913		2,223,550		10,897,463	10,897,463	16,900,000	0	0
17	62/62	8,772,402		2,285,665		11,058,067	11,058,067	17,420,000	0	0
18	63/63	8,863,630		2,350,838		11,214,468	11,214,468	17,940,000	0	0
19	64/64	8,947,472		2,419,144		11,366,616	11,366,616	18,480,000	0	0
20	65/65	9,023,629		2,490,672		11,514,301	11,514,301	19,040,000	0	0
21	66/66	9,091,647		2,565,506		11,657,153	11,657,153	19,600,000	0	0
22	67/67	9,197,510		2,643,740		11,841,250	11,841,250	20,180,000	0	0
23	68/68	9,298,169		2,725,475		12,023,644	12,023,644	20,800,000	0	0
24	69/69	9,393,114		2,810,814		12,203,928	12,203,928	21,420,000	0	0
25	70/70	9,481,762		2,899,867		12,381,629	12,381,629	22,060,000	0	0
26	71/71	9,563,460		2,992,751		12,556,211	12,556,211	22,720,000	0	0
27	72/72	9,637,487		3,089,588		12,727,075	12,727,075	23,400,000	0	0
28	73/73	9,703,052		3,190,504		12,893,556	12,893,556	24,100,000	0	0
29	74/74	9,759,297		3,295,633		13,054,930	13,054,930	24,840,000	0	0
30	75/75	9,805,291		3,405,119		13,210,410	13,210,410	25,580,000	0	0
31	76/76	9,840,031		3,519,106		13,359,137	13,359,137	26,340,000	0	0
32	77/77	9,862,438		3,637,748		13,500,186	13,500,186	27,140,000	0	0
33	78/78	9,871,352		3,761,208		13,632,560	13,632,560	27,940,000	0	0
34	79/79	9,865,531		3,889,653		13,755,184	13,755,184	28,780,000	0	0
35	80/80	9,843,640		4,023,260		13,866,900	13,866,900	29,640,000	0	0
36	81/81	9,804,250		4,162,213		13,966,463	13,966,463	30,540,000	0	0
37	82/82	9,745,832		4,306,702		14,052,534	14,052,534	31,460,000	0	0
38	83/83	9,666,752		4,456,929		14,123,681	14,123,681	32,400,000	0	0
39	84/84	9,565,261		4,613,101		14,178,362	14,178,362	33,380,000	0	0
40	85/85	9,439,654		4,775,438		14,215,092	14,215,092	34,380,000	0	0

Column (1) includes taxable assets, tax exempt assets, and equity assets. Column (2) is net of any liabilities.

*Unified Credit Equivalent is indexed for inflation at 3.00%.

Column (6) assumes half the amount shown in column (5) is transferred to a credit shelter trust by the first spouse to die.

This report does not take into account the impact of the state death tax. Check with your legal and tax advisers for the precise calculation of your state's death tax on your current and future circumstances.

Strategy 1: Current Plan

Presented By: [Licensed user's name appears here]

For: Robert Sullivan & Lynne Sullivan

Transfer Tax Details

Year	M/F Ages	(1) Liquid Assets	+	(2) Illiquid Assets	=	(3) Total Estate Assets	(4) Taxable Estate	(5) Remaining Available Unified Credit Equivalent*	(6) Estate Tax	(7) Total Transfer Taxes
41	86/86	9,290,239		4,944,164		14,234,403	14,234,403	35,400,000	0	0
42	87/87	9,115,905		5,119,518		14,235,423	14,235,423	36,460,000	0	0
43	88/88	8,915,498		5,301,745		14,217,243	14,217,243	37,560,000	0	0
44	89/89	8,687,811		5,491,103		14,178,914	14,178,914	38,680,000	0	0
45	90/90	8,431,593		5,687,859		14,119,452	14,119,452	39,840,000	0	0
46	91/91	8,145,534		5,892,290		14,037,824	14,037,824	41,040,000	0	0
47	92/92	7,828,272		6,104,687		13,932,959	13,932,959	42,280,000	0	0
48	93/93	7,478,389		6,325,354		13,803,743	13,803,743	43,540,000	0	0
49	94/94	7,094,406		6,554,603		13,649,009	13,649,009	44,840,000	0	0
50	95/95	6,672,457		6,792,760		13,465,217	13,465,217	46,200,000	0	0
51	96/96	6,208,834		7,040,168		13,249,002	13,249,002	47,580,000	0	0
52	97/97	5,701,196		7,297,179		12,998,375	12,998,375	49,000,000	0	0
53	98/98	5,147,086		7,564,164		12,711,250	12,711,250	50,480,000	0	0
54	99/99	4,527,972		7,841,505		12,369,477	12,369,477	51,980,000	0	0

Column (1) includes taxable assets, tax exempt assets, and equity assets. Column (2) is net of any liabilities.

*Unified Credit Equivalent is indexed for inflation at 3.00%.

Column (6) assumes half the amount shown in column (5) is transferred to a credit shelter trust by the first spouse to die.

This report does not take into account the impact of the state death tax. Check with your legal and tax advisers for the precise calculation of your state's death tax on your current and future circumstances.

Strategy 2: Add Premium Financing

Strategy 2: Add Premium Financing

Presented By: [Licensed user's name appears here]

For: Robert Sullivan & Lynne Sullivan, Ages 46/46

Client Information Summary

Current Assets

<u>Liquid Assets:</u>	Liquid Assets (Taxable Interest)	\$ 1,000,000	
	Liquid Assets (Tax Exempt Interest)	1,000,000	
	Equity Assets	2,000,000	
	Tax Deferred Assets	0	
	Total Liquid Assets		4,000,000
<u>Illiquid Assets:</u>	Principal Residence	800,000	
	Vacation Home	400,000	
	Personal Property	400,000	
	Art Collection	350,000	
	Unimproved Land	450,000	
	Total Illiquid Assets		2,400,000
<u>Other Assets:</u>	Inside the Estate		
	Proposed Life Insurance Death Benefit	10,036,915	
	Total Other Assets Inside the Estate		10,036,915
	Total Estate Assets		\$16,436,915
	Total Other Assets Outside the Estate		0

Funding Options for Required Cash Flow

Cash Flow Funding: Interest and Dividend Income First

Assumptions Used

<u>Income Tax Rates:</u>	Pre-Retirement	45.00%
	Retirement	45.00%
<u>Life Expectancy:</u>	Joint	44 Years
	Robert Sullivan	Age 89
	Lynne Sullivan	Age 89
<u>Taxable Account:</u>	Yield Assumption	Taxable 5.00%
	<u>Tax Exempt Account:</u>	Yield Assumption
<u>Equities:</u>	Growth Rate	Equity 7.50%
	Dividend Rate	0.50%

The information in this presentation is not guaranteed; it is for illustration purposes only. Tax rates, interest and inflation rates, and IRS tax codes may, and probably will, change in the future; therefore, you should consult your tax adviser for additional information about potential taxes and IRS revisions.

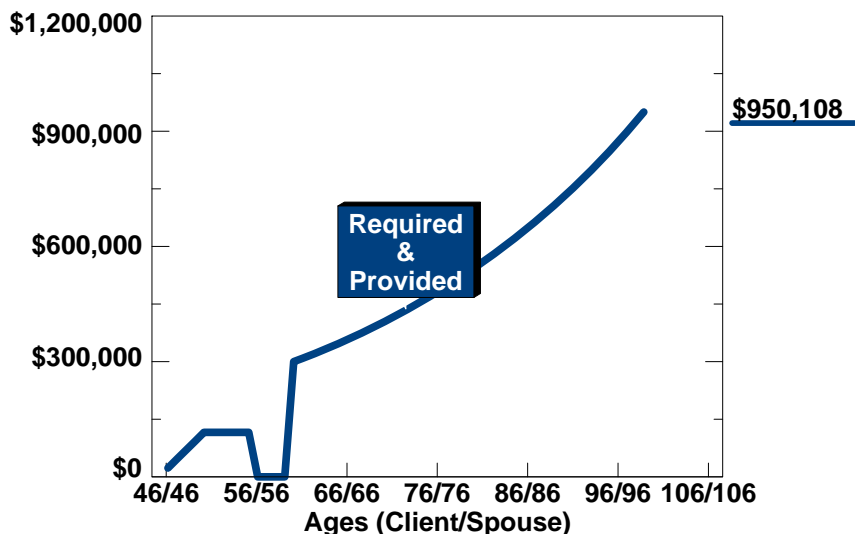
Analysis of After Tax Cash Flow Requirements

Below is a list of your liquid assets. It is suggested that you withdraw funds to meet your after tax cash flow requirements from each liquid asset in the order presented. The Cash Flow graph (below right) illustrates whether your liquid assets are sufficient to provide the required cash flow.

Withdrawal Order

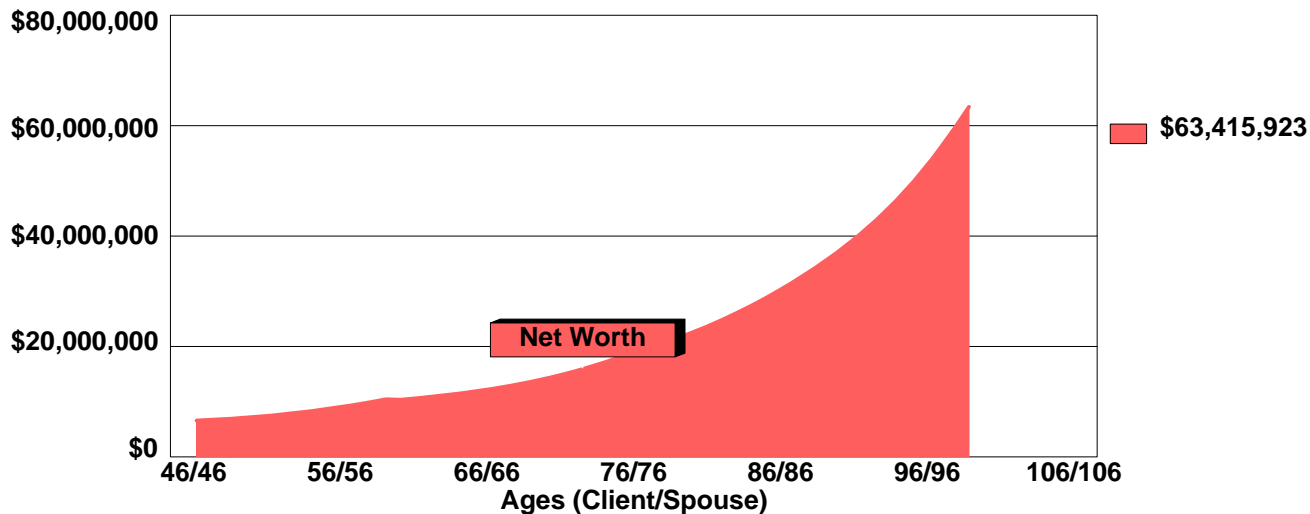
- 1st. Taxable
- 2nd. Tax Exempt
- 3rd. Equities

Annual Cash Flow



As you can see in the Cash Flow graph above, your liquid assets are sufficient to provide withdrawals to meet your required after tax cash flow in all years illustrated. The graph below shows your remaining total Net Worth.

Net Worth (After Providing Required Cash Flow)



Strategy 2: Add Premium Financing

Presented By: [Licensed user's name appears here]

For: Robert Sullivan & Lynne Sullivan

Cash Flow Analysis

Year	M/F Ages	Annual Cash Flow Required	Annual Cash Flow Provided			
		(1) After Tax Spendable Cash Flow Required*	(2) Expected After Tax Cash Flow	(3) After Tax Cash Flow from Taxable & Tax Exempt Accounts	(4) After Tax Cash Flow from Equity Assets	(5) Total After Tax Cash Flow Provided*
1	46/46	23,154	0	23,154	0	23,154
2	47/47	46,309	0	46,309	0	46,309
3	48/48	69,463	0	67,685	1,778	69,463
4	49/49	92,617	0	67,685	24,932	92,617
5	50/50	115,771	0	67,685	48,086	115,771
6	51/51	115,771	0	67,685	48,086	115,771
7	52/52	115,771	0	67,685	48,086	115,771
8	53/53	115,771	0	67,685	48,086	115,771
9	54/54	115,771	0	67,685	48,086	115,771
10	55/55	115,771	0	67,685	48,086	115,771
11	56/56	0	0	0	0	0
12	57/57	0	0	0	0	0
13	58/58	0	0	0	0	0
14	59/59	0	0	0	0	0
15	60/60	300,000	153,769	77,698	68,533	300,000
16	61/61	309,000	163,717	77,698	67,585	309,000
17	62/62	318,270	173,963	77,698	66,609	318,270
18	63/63	327,818	184,517	77,698	65,603	327,818
19	64/64	337,653	195,388	77,698	64,567	337,653
20	65/65	347,782	206,584	77,698	63,500	347,782
21	66/66	358,216	218,116	77,698	62,402	358,216
22	67/67	368,962	271,545	77,698	19,719	368,962
23	68/68	380,031	285,026	77,698	17,307	380,031
24	69/69	391,432	298,912	77,698	14,822	391,432
25	70/70	403,175	313,214	77,698	12,263	403,175
26	71/71	415,270	327,945	77,698	9,627	415,270
27	72/72	427,728	343,118	77,698	6,912	427,728
28	73/73	440,560	358,746	77,698	4,116	440,560
29	74/74	453,777	374,844	77,698	1,235	453,777
30	75/75	467,390	391,424	75,966	0	467,390
31	76/76	481,412	408,502	72,910	0	481,412
32	77/77	495,854	410,128	77,962	7,764	495,854
33	78/78	510,730	411,803	77,962	20,965	510,730
34	79/79	526,052	413,529	77,962	34,561	526,052
35	80/80	541,833	415,306	77,962	48,565	541,833
36	81/81	558,088	417,136	77,962	62,990	558,088
37	82/82	574,831	419,022	77,962	77,847	574,831
38	83/83	592,076	420,964	77,962	93,150	592,076
39	84/84	609,838	422,964	77,962	108,912	609,838
40	85/85	628,133	425,024	77,962	125,147	628,133
		12,492,080	8,425,206	2,626,947	1,439,927	12,492,080

*IMPORTANT NOTE: For this plan to be financially sound, column (5) must be sufficient to provide the values in column (1).

Column (1): see "Spendable Cash Flow Required".

Column (2): see "Expected Cash Flow".

Column (3): see detail reports for Taxable and Tax Exempt Accounts.

Column (4): see "Details of Equity Assets" and "Details of Portfolio Turnover".

Strategy 2: Add Premium Financing

Presented By: [Licensed user's name appears here]

For: Robert Sullivan & Lynne Sullivan

Cash Flow Analysis

Year	M/F Ages	Annual Cash Flow Required	Annual Cash Flow Provided			
		(1) After Tax Spendable Cash Flow Required*	(2) Expected After Tax Cash Flow	(3) After Tax Cash Flow from Taxable & Tax Exempt Accounts	(4) After Tax Cash Flow from Equity Assets	(5) Total After Tax Cash Flow Provided*
41	86/86	646,977	427,147	77,962	141,868	646,977
42	87/87	666,387	429,332	77,962	159,093	666,387
43	88/88	686,378	431,584	77,962	176,832	686,378
44	89/89	706,970	433,902	77,962	195,106	706,970
45	90/90	728,179	436,291	77,962	213,926	728,179
46	91/91	750,024	438,751	77,962	233,311	750,024
47	92/92	772,525	441,285	77,962	253,278	772,525
48	93/93	795,701	443,895	77,962	273,844	795,701
49	94/94	819,572	446,583	77,962	295,027	819,572
50	95/95	844,159	449,352	77,962	316,845	844,159
51	96/96	869,484	452,204	77,962	339,318	869,484
52	97/97	895,568	455,141	77,962	362,465	895,568
53	98/98	922,435	458,167	77,962	386,306	922,435
54	99/99	950,108	461,283	77,962	410,863	950,108
		23,546,547	14,630,123	3,718,415	5,198,009	23,546,547

*IMPORTANT NOTE: For this plan to be financially sound, column (5) must be sufficient to provide the values in column (1).

Column (1): see "Spendable Cash Flow Required".

Column (2): see "Expected Cash Flow".

Column (3): see detail reports for Taxable and Tax Exempt Accounts.

Column (4): see "Details of Equity Assets" and "Details of Portfolio Turnover".

Strategy 2: Add Premium Financing

Presented By: [Licensed user's name appears here]

For: Robert Sullivan & Lynne Sullivan

Spendable Cash Flow Required

Year	M/F Ages	(1) After Tax Cash Flow for Living Expenses	+	(2) After Tax Cash Flow for Loan Interest Due Bank	=	(3) After Tax Spendable Cash Flow Required
1	46/46	0		23,154		23,154
2	47/47	0		46,309		46,309
3	48/48	0		69,463		69,463
4	49/49	0		92,617		92,617
5	50/50	0		115,771		115,771
6	51/51	0		115,771		115,771
7	52/52	0		115,771		115,771
8	53/53	0		115,771		115,771
9	54/54	0		115,771		115,771
10	55/55	0		115,771		115,771
11	56/56	0		0		0
12	57/57	0		0		0
13	58/58	0		0		0
14	59/59	0		0		0
15	60/60	300,000		0		300,000
16	61/61	309,000		0		309,000
17	62/62	318,270		0		318,270
18	63/63	327,818		0		327,818
19	64/64	337,653		0		337,653
20	65/65	347,782		0		347,782
21	66/66	358,216		0		358,216
22	67/67	368,962		0		368,962
23	68/68	380,031		0		380,031
24	69/69	391,432		0		391,432
25	70/70	403,175		0		403,175
26	71/71	415,270		0		415,270
27	72/72	427,728		0		427,728
28	73/73	440,560		0		440,560
29	74/74	453,777		0		453,777
30	75/75	467,390		0		467,390
31	76/76	481,412		0		481,412
32	77/77	495,854		0		495,854
33	78/78	510,730		0		510,730
34	79/79	526,052		0		526,052
35	80/80	541,833		0		541,833
36	81/81	558,088		0		558,088
37	82/82	574,831		0		574,831
38	83/83	592,076		0		592,076
39	84/84	609,838		0		609,838
40	85/85	628,133		0		628,133
		11,565,911		926,169		12,492,080

Column (1) assumes 0.00% inflation for 15 years, 3.00% thereafter.

Strategy 2: Add Premium Financing

Presented By: [Licensed user's name appears here]

For: Robert Sullivan & Lynne Sullivan

Spendable Cash Flow Required

Year	M/F Ages	(1) After Tax Cash Flow for Living Expenses	+	(2) After Tax Cash Flow for Loan Interest Due Bank	=	(3) After Tax Spendable Cash Flow Required
41	86/86	646,977		0		646,977
42	87/87	666,387		0		666,387
43	88/88	686,378		0		686,378
44	89/89	706,970		0		706,970
45	90/90	728,179		0		728,179
46	91/91	750,024		0		750,024
47	92/92	772,525		0		772,525
48	93/93	795,701		0		795,701
49	94/94	819,572		0		819,572
50	95/95	844,159		0		844,159
51	96/96	869,484		0		869,484
52	97/97	895,568		0		895,568
53	98/98	922,435		0		922,435
54	99/99	950,108		0		950,108

22,620,378
926,169
23,546,547

Column (1) assumes 0.00% inflation for 15 years, 3.00% thereafter.

Strategy 2: Add Premium Financing

Presented By: [Licensed user's name appears here]

For: Robert Sullivan & Lynne Sullivan

Expected Cash Flow

Year	M/F Ages	(1) After Tax Cash Flow from Social Security*	(2) After Tax Cash Flow from Policy Used in Premium Financing	(3) Total Expected After Tax Cash Flow
1	46/46	0	0	0
2	47/47	0	0	0
3	48/48	0	0	0
4	49/49	0	0	0
5	50/50	0	0	0
6	51/51	0	0	0
7	52/52	0	0	0
8	53/53	0	0	0
9	54/54	0	0	0
10	55/55	0	0	0
11	56/56	0	0	0
12	57/57	0	0	0
13	58/58	0	0	0
14	59/59	0	0	0
15	60/60	0	153,769	153,769
16	61/61	0	163,717	163,717
17	62/62	0	173,963	173,963
18	63/63	0	184,517	184,517
19	64/64	0	195,388	195,388
20	65/65	0	206,584	206,584
21	66/66	0	218,116	218,116
22	67/67	41,550	229,995	271,545
23	68/68	42,797	242,229	285,026
24	69/69	44,081	254,831	298,912
25	70/70	45,403	267,811	313,214
26	71/71	46,765	281,180	327,945
27	72/72	48,168	294,950	343,118
28	73/73	49,613	309,133	358,746
29	74/74	51,102	323,742	374,844
30	75/75	52,635	338,789	391,424
31	76/76	54,214	354,288	408,502
32	77/77	55,840	354,288	410,128
33	78/78	57,515	354,288	411,803
34	79/79	59,241	354,288	413,529
35	80/80	61,018	354,288	415,306
36	81/81	62,848	354,288	417,136
37	82/82	64,734	354,288	419,022
38	83/83	66,676	354,288	420,964
39	84/84	68,676	354,288	422,964
40	85/85	70,736	354,288	425,024
		1,043,612	7,381,594	8,425,206

Column (1) assumes 0.00% inflation for 21 years, 3.00% thereafter.

*The above calculations are based upon client furnished data. These results may be based on incomplete information. For precise estimates, call the Social Security Administration at 1-800-772-1213 or go to <http://socialsecurity.gov/estimator/>.

Strategy 2: Add Premium Financing

Presented By: [Licensed user's name appears here]

For: Robert Sullivan & Lynne Sullivan

Expected Cash Flow

Year	M/F Ages	(1) After Tax Cash Flow from Social Security*	+	(2) After Tax Cash Flow from Policy Used in Premium Financing	=	(3) Total Expected After Tax Cash Flow
41	86/86	72,859		354,288		427,147
42	87/87	75,044		354,288		429,332
43	88/88	77,296		354,288		431,584
44	89/89	79,614		354,288		433,902
45	90/90	82,003		354,288		436,291
46	91/91	84,463		354,288		438,751
47	92/92	86,997		354,288		441,285
48	93/93	89,607		354,288		443,895
49	94/94	92,295		354,288		446,583
50	95/95	95,064		354,288		449,352
51	96/96	97,916		354,288		452,204
52	97/97	100,853		354,288		455,141
53	98/98	103,879		354,288		458,167
54	99/99	106,995		354,288		461,283
		<hr/>		<hr/>		<hr/>
		2,288,497		12,341,626		14,630,123

Column (1) assumes 0.00% inflation for 21 years, 3.00% thereafter.

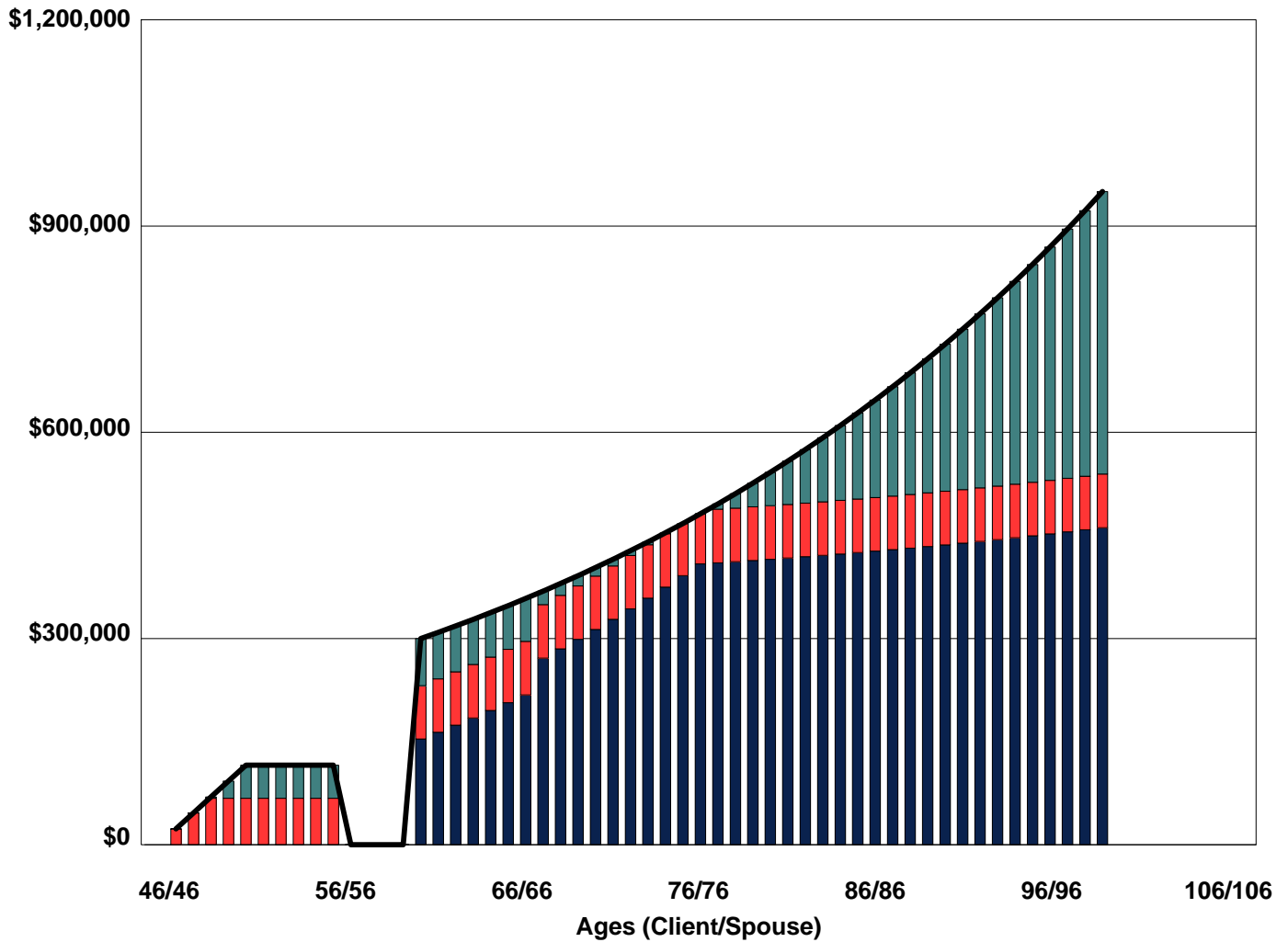
*The above calculations are based upon client furnished data. These results may be based on incomplete information. For precise estimates, call the Social Security Administration at 1-800-772-1213 or go to <http://socialsecurity.gov/estimator/>.

Strategy 2: Add Premium Financing

Presented By: [Licensed user's name appears here]

For: Robert Sullivan & Lynne Sullivan

Sources of Cash Flow 54 Year Analysis



- - After Tax Cash Flow Required
- - After Tax Cash Flow from Equity Assets
- - After Tax Cash Flow from Taxable and Tax Exempt Assets
- - Expected After Tax Cash Flow

Strategy 2: Add Premium Financing

Presented By: [Licensed user's name appears here]

For: Robert Sullivan & Lynne Sullivan

Summary of Liquid Assets

Year	M/F Ages	(1) Year End Value of Taxable Assets	+	(2) Year End Value of Tax Exempt Assets	+	(3) Year End Value of Equity Assets	=	(4) Total Liquid Assets
1	46/46	1,003,709		1,040,000		2,071,250		4,114,959
2	47/47	1,003,709		1,061,376		2,158,023		4,223,108
3	48/48	1,003,709		1,061,376		2,256,798		4,321,883
4	49/49	1,003,709		1,061,376		2,342,258		4,407,343
5	50/50	1,003,709		1,061,376		2,411,490		4,476,575
6	51/51	1,003,709		1,061,376		2,489,107		4,554,192
7	52/52	1,003,709		1,061,376		2,574,530		4,639,615
8	53/53	1,003,709		1,061,376		2,667,424		4,732,509
9	54/54	1,003,709		1,061,376		2,767,637		4,832,722
10	55/55	1,003,709		1,061,376		2,875,163		4,940,248
11	56/56	1,031,311		1,103,831		3,042,870		5,178,012
12	57/57	1,059,672		1,147,984		3,221,345		5,429,001
13	58/58	1,088,813		1,193,903		3,411,043		5,693,759
14	59/59	1,118,755		1,241,659		3,612,488		5,972,902
15	60/60	1,118,755		1,241,659		4,962,400		7,322,814
16	61/61	1,118,755		1,241,659		5,195,006		7,555,420
17	62/62	1,118,755		1,241,659		5,439,709		7,800,123
18	63/63	1,118,755		1,241,659		5,697,986		8,058,400
19	64/64	1,118,755		1,241,659		5,971,222		8,331,636
20	65/65	1,118,755		1,241,659		6,260,751		8,621,165
21	66/66	1,118,755		1,241,659		6,567,886		8,928,300
22	67/67	1,118,755		1,241,659		6,939,913		9,300,327
23	68/68	1,118,755		1,241,659		7,335,981		9,696,395
24	69/69	1,118,755		1,241,659		7,757,746		10,118,160
25	70/70	1,118,755		1,241,659		8,206,927		10,567,341
26	71/71	1,118,755		1,241,659		8,685,323		11,045,737
27	72/72	1,118,755		1,241,659		9,194,820		11,555,234
28	73/73	1,118,755		1,241,659		9,737,406		12,097,820
29	74/74	1,118,755		1,241,659		10,315,175		12,675,589
30	75/75	1,118,755		1,243,460		10,928,610		13,290,825
31	76/76	1,118,755		1,248,512		11,578,601		13,945,868
32	77/77	1,118,755		1,248,512		12,259,545		14,626,812
33	78/78	1,118,755		1,248,512		12,967,728		15,334,995
34	79/79	1,118,755		1,248,512		13,704,215		16,071,482
35	80/80	1,118,755		1,248,512		14,470,150		16,837,417
36	81/81	1,118,755		1,248,512		15,265,700		17,632,967
37	82/82	1,118,755		1,248,512		16,091,845		18,459,112
38	83/83	1,118,755		1,248,512		16,949,982		19,317,249
39	84/84	1,118,755		1,248,512		17,841,561		20,208,828
40	85/85	1,118,755		1,248,512		18,768,091		21,135,358

Strategy 2: Add Premium Financing

Presented By: [Licensed user's name appears here]

For: Robert Sullivan & Lynne Sullivan

Summary of Liquid Assets

Year	M/F Ages	(1) Year End Value of Taxable Assets	+	(2) Year End Value of Tax Exempt Assets	+	(3) Year End Value of Equity Assets	=	(4) Total Liquid Assets
41	86/86	1,118,755		1,248,512		19,731,147		22,098,414
42	87/87	1,118,755		1,248,512		20,732,371		23,099,638
43	88/88	1,118,755		1,248,512		21,773,486		24,140,753
44	89/89	1,118,755		1,248,512		22,856,290		25,223,557
45	90/90	1,118,755		1,248,512		23,982,674		26,349,941
46	91/91	1,118,755		1,248,512		25,154,618		27,521,885
47	92/92	1,118,755		1,248,512		26,374,197		28,741,464
48	93/93	1,118,755		1,248,512		27,643,592		30,010,859
49	94/94	1,118,755		1,248,512		28,965,093		31,332,360
50	95/95	1,118,755		1,248,512		30,341,103		32,708,370
51	96/96	1,118,755		1,248,512		31,774,150		34,141,417
52	97/97	1,118,755		1,248,512		33,266,888		35,634,155
53	98/98	1,118,755		1,248,512		34,822,108		37,189,375
54	99/99	1,118,755		1,248,512		36,442,743		38,810,010

Strategy 2: Add Premium Financing

Presented By: [Licensed user's name appears here]

For: Robert Sullivan & Lynne Sullivan

Details of Taxable Account*

		Taxable Assets Initial Value 1,000,000	Taxable Yield 5.00%	Pre-Retirement Income Tax Rate 45.00%	Retirement Income Tax Rate 45.00%		
Year	M/F Ages	(1) Beginning of Year Balance in Account	(2) Net After Tax Account Withdrawal	(3) Balance in Account to Accrue	(4) After Tax Interest Earned	(5) Year End After Tax Value of Account	
1	46/46	1,000,000	23,154	976,846	26,863	1,003,709	
2	47/47	1,003,709	26,863	976,846	26,863	1,003,709	
3	48/48	1,003,709	26,863	976,846	26,863	1,003,709	
4	49/49	1,003,709	26,863	976,846	26,863	1,003,709	
5	50/50	1,003,709	26,863	976,846	26,863	1,003,709	
6	51/51	1,003,709	26,863	976,846	26,863	1,003,709	
7	52/52	1,003,709	26,863	976,846	26,863	1,003,709	
8	53/53	1,003,709	26,863	976,846	26,863	1,003,709	
9	54/54	1,003,709	26,863	976,846	26,863	1,003,709	
10	55/55	1,003,709	26,863	976,846	26,863	1,003,709	
11	56/56	1,003,709	0	1,003,709	27,602	1,031,311	
12	57/57	1,031,311	0	1,031,311	28,361	1,059,672	
13	58/58	1,059,672	0	1,059,672	29,141	1,088,813	
14	59/59	1,088,813	0	1,088,813	29,942	1,118,755	
15	60/60	1,118,755	29,942	1,088,813	29,942	1,118,755	
16	61/61	1,118,755	29,942	1,088,813	29,942	1,118,755	
17	62/62	1,118,755	29,942	1,088,813	29,942	1,118,755	
18	63/63	1,118,755	29,942	1,088,813	29,942	1,118,755	
19	64/64	1,118,755	29,942	1,088,813	29,942	1,118,755	
20	65/65	1,118,755	29,942	1,088,813	29,942	1,118,755	
21	66/66	1,118,755	29,942	1,088,813	29,942	1,118,755	
22	67/67	1,118,755	29,942	1,088,813	29,942	1,118,755	
23	68/68	1,118,755	29,942	1,088,813	29,942	1,118,755	
24	69/69	1,118,755	29,942	1,088,813	29,942	1,118,755	
25	70/70	1,118,755	29,942	1,088,813	29,942	1,118,755	
26	71/71	1,118,755	29,942	1,088,813	29,942	1,118,755	
27	72/72	1,118,755	29,942	1,088,813	29,942	1,118,755	
28	73/73	1,118,755	29,942	1,088,813	29,942	1,118,755	
29	74/74	1,118,755	29,942	1,088,813	29,942	1,118,755	
30	75/75	1,118,755	29,942	1,088,813	29,942	1,118,755	
31	76/76	1,118,755	29,942	1,088,813	29,942	1,118,755	
32	77/77	1,118,755	29,942	1,088,813	29,942	1,118,755	
33	78/78	1,118,755	29,942	1,088,813	29,942	1,118,755	
34	79/79	1,118,755	29,942	1,088,813	29,942	1,118,755	
35	80/80	1,118,755	29,942	1,088,813	29,942	1,118,755	
36	81/81	1,118,755	29,942	1,088,813	29,942	1,118,755	
37	82/82	1,118,755	29,942	1,088,813	29,942	1,118,755	
38	83/83	1,118,755	29,942	1,088,813	29,942	1,118,755	
39	84/84	1,118,755	29,942	1,088,813	29,942	1,118,755	
40	85/85	1,118,755	29,942	1,088,813	29,942	1,118,755	
			1,043,413			1,162,168	

*Assumes yield is subject to income tax.

Strategy 2: Add Premium Financing

Presented By: [Licensed user's name appears here]

For: Robert Sullivan & Lynne Sullivan

Details of Taxable Account*

		Taxable Assets Initial Value 1,000,000	Taxable Yield 5.00%	Pre-Retirement Income Tax Rate 45.00%	Retirement Income Tax Rate 45.00%		
Year	M/F Ages	(1) Beginning of Year Balance in Account	(2) Net After Tax Account Withdrawal	(3) Balance in Account to Accrue	(4) After Tax Interest Earned	(5) Year End After Tax Value of Account	
41	86/86	1,118,755	29,942	1,088,813	29,942	1,118,755	
42	87/87	1,118,755	29,942	1,088,813	29,942	1,118,755	
43	88/88	1,118,755	29,942	1,088,813	29,942	1,118,755	
44	89/89	1,118,755	29,942	1,088,813	29,942	1,118,755	
45	90/90	1,118,755	29,942	1,088,813	29,942	1,118,755	
46	91/91	1,118,755	29,942	1,088,813	29,942	1,118,755	
47	92/92	1,118,755	29,942	1,088,813	29,942	1,118,755	
48	93/93	1,118,755	29,942	1,088,813	29,942	1,118,755	
49	94/94	1,118,755	29,942	1,088,813	29,942	1,118,755	
50	95/95	1,118,755	29,942	1,088,813	29,942	1,118,755	
51	96/96	1,118,755	29,942	1,088,813	29,942	1,118,755	
52	97/97	1,118,755	29,942	1,088,813	29,942	1,118,755	
53	98/98	1,118,755	29,942	1,088,813	29,942	1,118,755	
54	99/99	1,118,755	29,942	1,088,813	29,942	1,118,755	

1,462,601

1,581,356

*Assumes yield is subject to income tax.

Strategy 2: Add Premium Financing

Presented By: [Licensed user's name appears here]

For: Robert Sullivan & Lynne Sullivan

Details of Tax Exempt Account*

		Tax Exempt Assets Initial Value 1,000,000		Tax Exempt Yield 4.00%		
Year	M/F Ages	(1) Beginning of Year Balance in Account	(2) Tax Exempt Account Withdrawal	(3) Balance in Account to Accrue	(4) Tax Exempt Interest Earned	(5) Year End Value of Account
1	46/46	1,000,000	0	1,000,000	40,000	1,040,000
2	47/47	1,040,000	19,446	1,020,554	40,822	1,061,376
3	48/48	1,061,376	40,822	1,020,554	40,822	1,061,376
4	49/49	1,061,376	40,822	1,020,554	40,822	1,061,376
5	50/50	1,061,376	40,822	1,020,554	40,822	1,061,376
6	51/51	1,061,376	40,822	1,020,554	40,822	1,061,376
7	52/52	1,061,376	40,822	1,020,554	40,822	1,061,376
8	53/53	1,061,376	40,822	1,020,554	40,822	1,061,376
9	54/54	1,061,376	40,822	1,020,554	40,822	1,061,376
10	55/55	1,061,376	40,822	1,020,554	40,822	1,061,376
11	56/56	1,061,376	0	1,061,376	42,455	1,103,831
12	57/57	1,103,831	0	1,103,831	44,153	1,147,984
13	58/58	1,147,984	0	1,147,984	45,919	1,193,903
14	59/59	1,193,903	0	1,193,903	47,756	1,241,659
15	60/60	1,241,659	47,756	1,193,903	47,756	1,241,659
16	61/61	1,241,659	47,756	1,193,903	47,756	1,241,659
17	62/62	1,241,659	47,756	1,193,903	47,756	1,241,659
18	63/63	1,241,659	47,756	1,193,903	47,756	1,241,659
19	64/64	1,241,659	47,756	1,193,903	47,756	1,241,659
20	65/65	1,241,659	47,756	1,193,903	47,756	1,241,659
21	66/66	1,241,659	47,756	1,193,903	47,756	1,241,659
22	67/67	1,241,659	47,756	1,193,903	47,756	1,241,659
23	68/68	1,241,659	47,756	1,193,903	47,756	1,241,659
24	69/69	1,241,659	47,756	1,193,903	47,756	1,241,659
25	70/70	1,241,659	47,756	1,193,903	47,756	1,241,659
26	71/71	1,241,659	47,756	1,193,903	47,756	1,241,659
27	72/72	1,241,659	47,756	1,193,903	47,756	1,241,659
28	73/73	1,241,659	47,756	1,193,903	47,756	1,241,659
29	74/74	1,241,659	47,756	1,193,903	47,756	1,241,659
30	75/75	1,241,659	46,024	1,195,635	47,825	1,243,460
31	76/76	1,243,460	42,968	1,200,492	48,020	1,248,512
32	77/77	1,248,512	48,020	1,200,492	48,020	1,248,512
33	78/78	1,248,512	48,020	1,200,492	48,020	1,248,512
34	79/79	1,248,512	48,020	1,200,492	48,020	1,248,512
35	80/80	1,248,512	48,020	1,200,492	48,020	1,248,512
36	81/81	1,248,512	48,020	1,200,492	48,020	1,248,512
37	82/82	1,248,512	48,020	1,200,492	48,020	1,248,512
38	83/83	1,248,512	48,020	1,200,492	48,020	1,248,512
39	84/84	1,248,512	48,020	1,200,492	48,020	1,248,512
40	85/85	1,248,512	48,020	1,200,492	48,020	1,248,512
			1,583,534			1,832,046

*Assumes yield is not subject to income tax.

Strategy 2: Add Premium Financing

Presented By: [Licensed user's name appears here]

For: Robert Sullivan & Lynne Sullivan

Details of Tax Exempt Account*

		Tax Exempt Assets Initial Value 1,000,000		Tax Exempt Yield 4.00%		
Year	M/F Ages	(1) Beginning of Year Balance in Account	(2) Tax Exempt Account Withdrawal	(3) Balance in Account to Accrue	(4) Tax Exempt Interest Earned	(5) Year End Value of Account
41	86/86	1,248,512	48,020	1,200,492	48,020	1,248,512
42	87/87	1,248,512	48,020	1,200,492	48,020	1,248,512
43	88/88	1,248,512	48,020	1,200,492	48,020	1,248,512
44	89/89	1,248,512	48,020	1,200,492	48,020	1,248,512
45	90/90	1,248,512	48,020	1,200,492	48,020	1,248,512
46	91/91	1,248,512	48,020	1,200,492	48,020	1,248,512
47	92/92	1,248,512	48,020	1,200,492	48,020	1,248,512
48	93/93	1,248,512	48,020	1,200,492	48,020	1,248,512
49	94/94	1,248,512	48,020	1,200,492	48,020	1,248,512
50	95/95	1,248,512	48,020	1,200,492	48,020	1,248,512
51	96/96	1,248,512	48,020	1,200,492	48,020	1,248,512
52	97/97	1,248,512	48,020	1,200,492	48,020	1,248,512
53	98/98	1,248,512	48,020	1,200,492	48,020	1,248,512
54	99/99	1,248,512	48,020	1,200,492	48,020	1,248,512
			2,255,814		2,504,326	

*Assumes yield is not subject to income tax.

Strategy 2: Add Premium Financing

Presented By: [Licensed user's name appears here]

For: Robert Sullivan & Lynne Sullivan

Details of Equity Assets

		Initial Cost Basis 1,000,000	Growth 7.50%	Dividend 0.50%	Dividend Tax Rate 25.00%	Pre-Retirement Income Tax Rate 45.00%	Retirement Income Tax Rate 45.00%	Composite Capital Gains Tax Rate* 30.00%	Turnover Assumption 25.00%		
Year	M/F Ages	(1) Beginning of Year Value of Asset	(2)** Fund Deposits	(3) Sale of Equities	(4) Capital Growth	(5) After Tax Reinvested Dividends	(6) Year End Value of Assets Before Turnover	(7) Year End Value of Assets After Turnover	(8) After Tax Dividend Cash Flow	(9) After Tax Equity Sales Cash Flow	(10) Combined After Tax Cash Flow
1	46/46	2,000,000	0	0	150,000	7,500	2,157,500	2,071,250	0	0	0
2	47/47	2,071,250	0	0	155,344	7,767	2,234,361	2,158,023	0	0	0
3	48/48	2,158,023	0	0	161,852	6,315	2,326,190	2,256,798	1,778	0	1,778
4	49/49	2,256,798	0	18,218	167,894	0	2,406,474	2,342,258	8,395	16,537	24,932
5	50/50	2,342,258	0	43,001	172,444	0	2,471,701	2,411,490	8,622	39,464	48,086
6	51/51	2,411,490	0	42,376	177,684	0	2,546,798	2,489,107	8,884	39,202	48,086
7	52/52	2,489,107	0	41,817	183,547	0	2,630,837	2,574,530	9,177	38,909	48,086
8	53/53	2,574,530	0	41,296	189,993	0	2,723,227	2,667,424	9,500	38,586	48,086
9	54/54	2,667,424	0	40,797	196,997	0	2,823,624	2,767,637	9,849	38,237	48,086
10	55/55	2,767,637	0	40,304	204,550	0	2,931,883	2,875,163	10,228	37,858	48,086
11	56/56	2,875,163	0	0	215,637	10,782	3,101,582	3,042,870	0	0	0
12	57/57	3,042,870	0	0	228,215	11,411	3,282,496	3,221,345	0	0	0
13	58/58	3,221,345	0	0	241,601	12,080	3,475,026	3,411,043	0	0	0
14	59/59	3,411,043	0	0	255,828	12,791	3,679,662	3,612,488	0	0	0
15	60/60	3,612,488	1,127,782	53,219	351,529	0	5,038,580	4,962,400	17,576	50,957	68,533
16	61/61	4,962,400	0	51,543	368,314	0	5,279,171	5,195,006	18,416	49,169	67,585
17	62/62	5,195,006	0	49,731	385,896	0	5,531,171	5,439,709	19,295	47,314	66,609
18	63/63	5,439,709	0	47,794	404,394	0	5,796,309	5,697,986	20,220	45,383	65,603
19	64/64	5,697,986	0	45,739	423,919	0	6,076,166	5,971,222	21,196	43,371	64,567
20	65/65	5,971,222	0	43,568	444,574	0	6,372,228	6,260,751	22,229	41,271	63,500
21	66/66	6,260,751	0	41,284	466,460	0	6,685,927	6,567,886	23,323	39,079	62,402
22	67/67	6,567,886	0	0	492,591	4,911	7,065,388	6,939,913	19,719	0	19,719
23	68/68	6,939,913	0	0	520,493	8,718	7,469,124	7,335,981	17,307	0	17,307
24	69/69	7,335,981	0	0	550,199	12,688	7,898,868	7,757,746	14,822	0	14,822
25	70/70	7,757,746	0	0	581,831	16,829	8,356,406	8,206,927	12,263	0	12,263
26	71/71	8,206,927	0	0	615,520	21,149	8,843,596	8,685,323	9,627	0	9,627
27	72/72	8,685,323	0	0	651,399	25,658	9,362,380	9,194,820	6,912	0	6,912
28	73/73	9,194,820	0	0	689,612	30,365	9,914,797	9,737,406	4,116	0	4,116
29	74/74	9,737,406	0	0	730,305	35,280	10,502,991	10,315,175	1,235	0	1,235
30	75/75	10,315,175	0	0	773,638	38,682	11,127,495	10,928,610	0	0	0
31	76/76	10,928,610	0	0	819,646	40,982	11,789,238	11,578,601	0	0	0
32	77/77	11,578,601	0	0	868,395	35,656	12,482,652	12,259,545	7,764	0	7,764
33	78/78	12,259,545	0	0	919,466	25,008	13,204,019	12,967,728	20,965	0	20,965
34	79/79	12,967,728	0	0	972,580	14,068	13,954,376	13,704,215	34,561	0	34,561
35	80/80	13,704,215	0	0	1,027,816	2,826	14,734,857	14,470,150	48,565	0	48,565
36	81/81	14,470,150	0	9,271	1,084,566	0	15,545,445	15,265,700	54,228	8,762	62,990
37	82/82	15,265,700	0	21,886	1,143,286	0	16,387,100	16,091,845	57,164	20,683	77,847
38	83/83	16,091,845	0	34,855	1,204,274	0	17,261,264	16,949,982	60,214	32,936	93,150
39	84/84	16,949,982	0	48,185	1,267,635	0	18,169,432	17,841,561	63,382	45,530	108,912
40	85/85	17,841,561	0	61,885	1,333,476	0	19,113,152	18,768,091	66,674	58,473	125,147
			1,127,782	776,769		381,466			708,206	731,721	1,439,927

*The composite capital gains tax rate includes 25.00% short-term gains subject to ordinary income tax and 75.00% long-term gains subject to capital gains tax of 25.00%.

**Column (2) includes proceeds from the sale of illiquid assets. To review turnover calculations, see the Details of Portfolio Turnover report.

Capital gains tax calculations assume a ratio of asset value to remaining cost basis in any given year.

Strategy 2: Add Premium Financing

Presented By: [Licensed user's name appears here]

For: Robert Sullivan & Lynne Sullivan

Details of Equity Assets

		Initial Cost Basis 1,000,000	Growth 7.50%	Dividend 0.50%	Dividend Tax Rate 25.00%	Pre-Retirement Income Tax Rate 45.00%	Retirement Income Tax Rate 45.00%	Composite Capital Gains Tax Rate* 30.00%	Turnover Assumption 25.00%										
Year	M/F Ages	(1) Beginning of Year Value of Asset	+	(2)** Fund Deposits	-	(3) Sale of Equities	+	(4) Capital Growth	+	(5) After Tax Reinvested Dividends	=	(6) Year End Value of Assets Before Turnover	(7) Year End Value of Assets After Turnover	(8) After Tax Dividend Cash Flow	+	(9) After Tax Equity Sales Cash Flow	=	(10) Combined After Tax Cash Flow	
41	86/86	18,768,091		0		75,963		1,401,910		0		20,094,038	19,731,147	70,095		71,773		141,868	
42	87/87	19,731,147		0		90,430		1,473,054		0		21,113,771	20,732,371	73,653		85,440		159,093	
43	88/88	20,732,371		0		105,291		1,547,031		0		22,174,111	21,773,486	77,352		99,480		176,832	
44	89/89	21,773,486		0		120,563		1,623,969		0		23,276,892	22,856,290	81,198		113,908		195,106	
45	90/90	22,856,290		0		136,248		1,704,003		0		24,424,045	23,982,674	85,200		128,726		213,926	
46	91/91	23,982,674		0		152,359		1,787,274		0		25,617,589	25,154,618	89,364		143,947		233,311	
47	92/92	25,154,618		0		168,908		1,873,928		0		26,859,638	26,374,197	93,696		159,582		253,278	
48	93/93	26,374,197		0		185,903		1,964,122		0		28,152,416	27,643,592	98,206		175,638		273,844	
49	94/94	27,643,592		0		203,355		2,058,018		0		29,498,255	28,965,093	102,901		192,126		295,027	
50	95/95	28,965,093		0		221,275		2,155,786		0		30,899,604	30,341,103	107,789		209,056		316,845	
51	96/96	30,341,103		0		239,673		2,257,607		0		32,359,037	31,774,150	112,880		226,438		339,318	
52	97/97	31,774,150		0		258,560		2,363,669		0		33,879,259	33,266,888	118,183		244,282		362,465	
53	98/98	33,266,888		0		277,947		2,474,171		0		35,463,112	34,822,108	123,708		262,598		386,306	
54	99/99	34,822,108		0		297,845		2,589,320		0		37,113,583	36,442,743	129,466		281,397		410,863	
						1,127,782		3,311,089				381,466			2,071,897		3,126,112		5,198,009

*The composite capital gains tax rate includes 25.00% short-term gains subject to ordinary income tax and 75.00% long-term gains subject to capital gains tax of 25.00%.

**Column (2) includes proceeds from the sale of illiquid assets. To review turnover calculations, see the Details of Portfolio Turnover report.

Capital gains tax calculations assume a ratio of asset value to remaining cost basis in any given year.

Strategy 2: Add Premium Financing

Presented By: [Licensed user's name appears here]

For: Robert Sullivan & Lynne Sullivan

Details of Equity Assets - Portfolio Turnover

	Initial Value of Equity Account 2,000,000	Growth 7.50%	Dividend 0.50%	Dividend Tax Rate 25.00%	Pre-Retirement Income Tax Rate 45.00%	Retirement Income Tax Rate 45.00%	Composite Capital Gains Tax Rate* 30.00%	Turnover Assumption 25.00%			
Yr	(1) Beginning of Year Cost Basis	(2) Fund Deposits	(3) Sale of Equities to Fund Needs	(4) Capital Growth	(5) After Tax Reinvested Dividends	(6) Asset Value Before Turnover	(7) Adjusted Cost Basis	(8) Sale of Equities Caused by Turnover	(9) Cost Basis Used by Turnover	(10) After Tax Reinvested Turnover	(11) Year End Value of Asset After Turnover
1	1,000,000	0	0	150,000	7,500	2,157,500	1,007,500	539,375	251,875	453,125	2,071,250
2	1,208,750	0	0	155,344	7,767	2,234,361	1,216,517	558,590	304,129	482,252	2,158,023
3	1,394,640	0	0	161,852	6,315	2,326,190	1,400,955	581,548	350,239	512,155	2,256,798
4	1,562,871	0	18,218	167,894	0	2,406,474	1,550,255	601,619	387,564	537,402	2,342,258
5	1,700,093	0	43,001	172,444	0	2,471,701	1,668,881	617,925	417,220	557,714	2,411,490
6	1,809,375	0	42,376	177,684	0	2,546,798	1,777,580	636,700	444,395	579,008	2,489,107
7	1,912,193	0	41,817	183,547	0	2,630,837	1,880,067	657,709	470,017	601,402	2,574,530
8	2,011,452	0	41,296	189,993	0	2,723,227	1,979,188	680,807	494,797	625,004	2,667,424
9	2,109,395	0	40,797	196,997	0	2,823,624	2,077,133	705,906	519,283	649,919	2,767,637
10	2,207,769	0	40,304	204,550	0	2,931,883	2,175,618	732,971	543,905	676,251	2,875,163
11	2,307,964	0	0	215,637	10,782	3,101,582	2,318,746	775,396	579,687	716,683	3,042,870
12	2,455,743	0	0	228,215	11,411	3,282,496	2,467,154	820,624	616,788	759,473	3,221,345
13	2,609,839	0	0	241,601	12,080	3,475,026	2,621,919	868,757	655,480	804,773	3,411,043
14	2,771,212	0	0	255,828	12,791	3,679,662	2,784,003	919,916	696,001	852,741	3,612,488
15	2,940,744	1,127,782	53,219	351,529	0	5,038,580	4,022,848	1,259,645	1,005,712	1,183,465	4,962,400
16	4,200,601	0	51,543	368,314	0	5,279,171	4,156,971	1,319,793	1,039,243	1,235,628	5,195,006
17	4,353,356	0	49,731	385,896	0	5,531,171	4,311,682	1,382,793	1,077,920	1,291,331	5,439,709
18	4,525,093	0	47,794	404,394	0	5,796,309	4,485,335	1,449,077	1,121,334	1,350,754	5,697,986
19	4,714,755	0	45,739	423,919	0	6,076,166	4,676,909	1,519,042	1,169,227	1,414,097	5,971,222
20	4,921,779	0	43,568	444,574	0	6,372,228	4,885,868	1,593,057	1,221,467	1,481,580	6,260,751
21	5,145,981	0	41,284	466,460	0	6,685,927	5,112,047	1,671,482	1,278,012	1,553,441	6,567,886
22	5,387,477	0	0	492,591	4,911	7,065,388	5,392,388	1,766,347	1,348,097	1,640,872	6,939,913
23	5,685,163	0	0	520,493	8,718	7,469,124	5,693,880	1,867,281	1,423,470	1,734,138	7,335,981
24	6,004,548	0	0	550,199	12,688	7,898,868	6,017,236	1,974,717	1,504,309	1,833,595	7,757,746
25	6,346,522	0	0	581,831	16,829	8,356,406	6,363,351	2,089,102	1,590,838	1,939,622	8,206,927
26	6,712,135	0	0	615,520	21,149	8,843,596	6,733,284	2,210,899	1,683,321	2,052,626	8,685,323
27	7,102,589	0	0	651,399	25,658	9,362,380	7,128,247	2,340,595	1,782,062	2,173,035	9,194,820
28	7,519,220	0	0	689,612	30,365	9,914,797	7,549,586	2,478,699	1,887,396	2,301,308	9,737,406
29	7,963,497	0	0	730,305	35,280	10,502,991	7,998,777	2,625,748	1,999,694	2,437,932	10,315,175
30	8,437,015	0	0	773,638	38,682	11,127,495	8,475,697	2,781,874	2,118,924	2,582,989	10,928,610
31	8,939,761	0	0	819,646	40,982	11,789,238	8,980,744	2,947,310	2,245,186	2,736,672	11,578,601
32	9,472,230	0	0	868,395	35,656	12,482,652	9,507,886	3,120,663	2,376,971	2,897,556	12,259,545
33	10,028,470	0	0	919,466	25,008	13,204,019	10,053,478	3,301,005	2,513,370	3,064,714	12,967,728
34	10,604,823	0	0	972,580	14,068	13,954,376	10,618,890	3,488,594	2,654,723	3,238,433	13,704,215
35	11,202,601	0	0	1,027,816	2,826	14,734,857	11,205,427	3,683,714	2,801,357	3,419,007	14,470,150
36	11,823,077	0	9,271	1,084,566	0	15,545,445	11,815,501	3,886,361	2,953,875	3,606,616	15,265,700
37	12,468,242	0	21,886	1,143,286	0	16,387,100	12,450,367	4,096,775	3,112,592	3,801,520	16,091,845
38	13,139,295	0	34,855	1,204,274	0	17,261,264	13,110,835	4,315,316	3,277,709	4,004,034	16,949,982
39	13,837,160	0	48,185	1,267,635	0	18,169,432	13,797,825	4,542,358	3,449,456	4,214,487	17,841,561
40	14,562,856	0	61,885	1,333,476	0	19,113,152	14,512,343	4,778,288	3,628,086	4,433,227	18,768,091
		1,127,782	776,769		381,466						

*The composite capital gains tax rate includes 25.00% short-term gains subject to ordinary income tax and 75.00% long-term gains subject to capital gains tax of 25.00%. Column (2) includes proceeds from the sale of illiquid assets.

Capital gains tax calculations assume a ratio of asset value to remaining cost basis in any given year.

Strategy 2: Add Premium Financing

Presented By: [Licensed user's name appears here]

For: Robert Sullivan & Lynne Sullivan

Details of Equity Assets - Portfolio Turnover

	Initial Value of Equity Account 2,000,000	Growth 7.50%	Dividend 0.50%	Dividend Tax Rate 25.00%	Pre-Retirement Income Tax Rate 45.00%	Retirement Income Tax Rate 45.00%	Composite Capital Gains Tax Rate* 30.00%	Turnover Assumption 25.00%			
Yr	(1) Beginning of Year Cost Basis	(2) Fund Deposits	(3) Sale of Equities to Fund Needs	(4) Capital Growth	(5) After Tax Reinvested Dividends	(6) Asset Value Before Turnover	(7) Adjusted Cost Basis	(8) Sale of Equities Caused by Turnover	(9) Cost Basis Used by Turnover	(10) After Tax Reinvested Turnover	(11) Year End Value of Asset After Turnover
41	15,317,485	0	75,963	1,401,910	0	20,094,038	15,255,488	5,023,510	3,813,872	4,660,618	19,731,147
42	16,102,234	0	90,430	1,473,054	0	21,113,771	16,028,435	5,278,443	4,007,109	4,897,043	20,732,371
43	16,918,369	0	105,291	1,547,031	0	22,174,111	16,832,448	5,543,528	4,208,112	5,142,903	21,773,486
44	17,767,239	0	120,563	1,623,969	0	23,276,892	17,668,859	5,819,223	4,417,215	5,398,621	22,856,290
45	18,650,265	0	136,248	1,704,003	0	24,424,045	18,539,089	6,106,011	4,634,772	5,664,640	23,982,674
46	19,568,957	0	152,359	1,787,274	0	25,617,589	19,444,637	6,404,397	4,861,159	5,941,426	25,154,618
47	20,524,904	0	168,908	1,873,928	0	26,859,638	20,387,084	6,714,910	5,096,771	6,229,468	26,374,197
48	21,519,781	0	185,903	1,964,122	0	28,152,416	21,368,095	7,038,104	5,342,024	6,529,280	27,643,592
49	22,555,351	0	203,355	2,058,018	0	29,498,255	22,389,426	7,374,564	5,597,357	6,841,402	28,965,093
50	23,633,472	0	221,275	2,155,786	0	30,899,604	23,452,927	7,724,901	5,863,232	7,166,400	30,341,103
51	24,756,095	0	239,673	2,257,607	0	32,359,037	24,560,540	8,089,759	6,140,135	7,504,872	31,774,150
52	25,925,277	0	258,560	2,363,669	0	33,879,259	25,714,311	8,469,815	6,428,578	7,857,444	33,266,888
53	27,143,178	0	277,947	2,474,171	0	35,463,112	26,916,395	8,865,778	6,729,099	8,224,774	34,822,108
54	28,412,070	0	297,845	2,589,320	0	37,113,583	28,169,052	9,278,396	7,042,263	8,607,556	36,442,743

1,127,782

3,311,089

381,466

*The composite capital gains tax rate includes 25.00% short-term gains subject to ordinary income tax and 75.00% long-term gains subject to capital gains tax of 25.00%. Column (2) includes proceeds from the sale of illiquid assets.

Capital gains tax calculations assume a ratio of asset value to remaining cost basis in any given year.

Strategy 2: Add Premium Financing

Presented By: [Licensed user's name appears here]

For: Robert Sullivan & Lynne Sullivan

Summary of Illiquid Assets

Year	M/F Ages	(1) Principal Residence (4.00% Growth)	(2) Vacation Home (2.00% Growth)	(3) Personal Property (-5.00% Growth)	(4) Art Collection (3.00% Growth)	(5) Unimproved Land (5.00% Growth)	(6) Total Illiquid Assets
1	46/46	832,000	408,000	380,000	360,500	472,500	2,453,000
2	47/47	865,280	416,160	361,000	371,315	496,125	2,509,880
3	48/48	899,891	424,483	342,950	382,454	520,931	2,570,709
4	49/49	935,887	432,973	325,803	393,928	546,978	2,635,569
5	50/50	973,322	441,632	309,512	405,746	574,327	2,704,539
6	51/51	1,012,255	450,465	294,037	417,918	603,043	2,777,718
7	52/52	1,052,745	459,474	279,335	430,456	633,195	2,855,205
8	53/53	1,094,855	468,664	265,368	443,370	664,855	2,937,112
9	54/54	1,138,649	478,037	252,100	456,671	698,098	3,023,555
10	55/55	1,184,195	487,598	239,495	470,371	733,003	3,114,662
11	56/56	1,231,563	497,350	227,520	484,482	769,653	3,210,568
12	57/57	1,280,826	507,297	216,144	499,016	808,135	3,311,418
13	58/58	1,332,059	517,443	205,337	513,987	848,542	3,417,368
14	59/59	1,385,341	527,792	195,070	529,406	890,969	3,528,578
15	60/60	1,440,755	538,347	185,316	0	0	2,164,418
16	61/61	1,498,385	549,114	176,051	0	0	2,223,550
17	62/62	1,558,320	560,097	167,248	0	0	2,285,665
18	63/63	1,620,653	571,299	158,886	0	0	2,350,838
19	64/64	1,685,479	582,724	150,941	0	0	2,419,144
20	65/65	1,752,899	594,379	143,394	0	0	2,490,672
21	66/66	1,823,014	606,267	136,225	0	0	2,565,506
22	67/67	1,895,935	618,392	129,413	0	0	2,643,740
23	68/68	1,971,772	630,760	122,943	0	0	2,725,475
24	69/69	2,050,643	643,375	116,796	0	0	2,810,814
25	70/70	2,132,669	656,242	110,956	0	0	2,899,867
26	71/71	2,217,976	669,367	105,408	0	0	2,992,751
27	72/72	2,306,695	682,755	100,138	0	0	3,089,588
28	73/73	2,398,963	696,410	95,131	0	0	3,190,504
29	74/74	2,494,921	710,338	90,374	0	0	3,295,633
30	75/75	2,594,718	724,545	85,856	0	0	3,405,119
31	76/76	2,698,507	739,036	81,563	0	0	3,519,106
32	77/77	2,806,447	753,816	77,485	0	0	3,637,748
33	78/78	2,918,705	768,893	73,610	0	0	3,761,208
34	79/79	3,035,453	784,270	69,930	0	0	3,889,653
35	80/80	3,156,871	799,956	66,433	0	0	4,023,260
36	81/81	3,283,146	815,955	63,112	0	0	4,162,213
37	82/82	3,414,472	832,274	59,956	0	0	4,306,702
38	83/83	3,551,051	848,920	56,958	0	0	4,456,929
39	84/84	3,693,093	865,898	54,110	0	0	4,613,101
40	85/85	3,840,817	883,216	51,405	0	0	4,775,438

Assumed asset liquidations: Art Collection in year 15, Unimproved Land in year 15.

Capital gains tax and illustrated outstanding loan balances, if any, are deducted from proceeds. After tax proceeds from the sale(s) appear as a deposit on the Liquid Assets Report(s).

Strategy 2: Add Premium Financing

Presented By: [Licensed user's name appears here]

For: Robert Sullivan & Lynne Sullivan

Summary of Illiquid Assets

Year	M/F Ages	(1) Principal Residence (4.00% Growth)	+	(2) Vacation Home (2.00% Growth)	+	(3) Personal Property (-5.00% Growth)	+	(4) Art Collection (3.00% Growth)	+	(5) Unimproved Land (5.00% Growth)	=	(6) Total Illiquid Assets
41	86/86	3,994,449		900,880		48,835		0		0		4,944,164
42	87/87	4,154,227		918,898		46,393		0		0		5,119,518
43	88/88	4,320,396		937,276		44,073		0		0		5,301,745
44	89/89	4,493,212		956,021		41,870		0		0		5,491,103
45	90/90	4,672,941		975,142		39,776		0		0		5,687,859
46	91/91	4,859,858		994,645		37,787		0		0		5,892,290
47	92/92	5,054,252		1,014,537		35,898		0		0		6,104,687
48	93/93	5,256,423		1,034,828		34,103		0		0		6,325,354
49	94/94	5,466,680		1,055,525		32,398		0		0		6,554,603
50	95/95	5,685,347		1,076,635		30,778		0		0		6,792,760
51	96/96	5,912,761		1,098,168		29,239		0		0		7,040,168
52	97/97	6,149,271		1,120,131		27,777		0		0		7,297,179
53	98/98	6,395,242		1,142,534		26,388		0		0		7,564,164
54	99/99	6,651,051		1,165,385		25,069		0		0		7,841,505

Assumed asset liquidations: Art Collection in year 15, Unimproved Land in year 15.

Capital gains tax and illustrated outstanding loan balances, if any, are deducted from proceeds. After tax proceeds from the sale(s) appear as a deposit on the Liquid Assets Report(s).

Strategy 2: Add Premium Financing

Presented By: [Licensed user's name appears here]

For: Robert Sullivan & Lynne Sullivan

Hypothetical Net Worth (After Providing Required Cash Flow)

Year	M/F Ages	(1) Year End Value of Illiquid Assets	(2) Year End Value of Life Insurance Assets	(3) Year End Value of Taxable Assets	(4) Year End Value of Tax Exempt Assets	(5) Year End Value of Equity Assets	(6) Year End Hypothetical Net Worth
1	46/46	2,453,000	0	1,003,709	1,040,000	2,071,250	6,567,959
2	47/47	2,509,880	0	1,003,709	1,061,376	2,158,023	6,732,988
3	48/48	2,570,709	0	1,003,709	1,061,376	2,256,798	6,892,592
4	49/49	2,635,569	0	1,003,709	1,061,376	2,342,258	7,042,912
5	50/50	2,704,539	8,275	1,003,709	1,061,376	2,411,490	7,189,389
6	51/51	2,777,718	110,762	1,003,709	1,061,376	2,489,107	7,442,672
7	52/52	2,855,205	222,946	1,003,709	1,061,376	2,574,530	7,717,766
8	53/53	2,937,112	346,039	1,003,709	1,061,376	2,667,424	8,015,660
9	54/54	3,023,555	481,371	1,003,709	1,061,376	2,767,637	8,337,648
10	55/55	3,114,662	630,765	1,003,709	1,061,376	2,875,163	8,685,675
11	56/56	3,210,568	679,512	1,031,311	1,103,831	3,042,870	9,068,092
12	57/57	3,311,418	742,903	1,059,672	1,147,984	3,221,345	9,483,322
13	58/58	3,417,368	822,312	1,088,813	1,193,903	3,411,043	9,933,439
14	59/59	3,528,578	919,363	1,118,755	1,241,659	3,612,488	10,420,843
15	60/60	2,164,418	874,345	1,118,755	1,241,659	4,962,400	10,361,577
16	61/61	2,223,550	831,775	1,118,755	1,241,659	5,195,006	10,610,745
17	62/62	2,285,665	792,478	1,118,755	1,241,659	5,439,709	10,878,266
18	63/63	2,350,838	757,406	1,118,755	1,241,659	5,697,986	11,166,644
19	64/64	2,419,144	727,650	1,118,755	1,241,659	5,971,222	11,478,430
20	65/65	2,490,672	704,531	1,118,755	1,241,659	6,260,751	11,816,368
21	66/66	2,565,506	689,404	1,118,755	1,241,659	6,567,886	12,183,210
22	67/67	2,643,740	684,147	1,118,755	1,241,659	6,939,913	12,628,214
23	68/68	2,725,475	690,950	1,118,755	1,241,659	7,335,981	13,112,820
24	69/69	2,810,814	712,460	1,118,755	1,241,659	7,757,746	13,641,434
25	70/70	2,899,867	751,991	1,118,755	1,241,659	8,206,927	14,219,199
26	71/71	2,992,751	813,621	1,118,755	1,241,659	8,685,323	14,852,109
27	72/72	3,089,588	902,503	1,118,755	1,241,659	9,194,820	15,547,325
28	73/73	3,190,504	1,017,930	1,118,755	1,241,659	9,737,406	16,306,254
29	74/74	3,295,633	1,161,951	1,118,755	1,241,659	10,315,175	17,133,173
30	75/75	3,405,119	1,338,873	1,118,755	1,243,460	10,928,610	18,034,817
31	76/76	3,519,106	1,350,916	1,118,755	1,248,512	11,578,601	18,815,890
32	77/77	3,637,748	1,385,574	1,118,755	1,248,512	12,259,545	19,650,134
33	78/78	3,761,208	1,445,255	1,118,755	1,248,512	12,967,728	20,541,458
34	79/79	3,889,653	1,532,524	1,118,755	1,248,512	13,704,215	21,493,659
35	80/80	4,023,260	1,650,007	1,118,755	1,248,512	14,470,150	22,510,684
36	81/81	4,162,213	1,800,495	1,118,755	1,248,512	15,265,700	23,595,675
37	82/82	4,306,702	1,987,286	1,118,755	1,248,512	16,091,845	24,753,100
38	83/83	4,456,929	2,213,542	1,118,755	1,248,512	16,949,982	25,987,720
39	84/84	4,613,101	2,482,242	1,118,755	1,248,512	17,841,561	27,304,171
40	85/85	4,775,438	2,796,055	1,118,755	1,248,512	18,768,091	28,706,851

Values on this page may include non-guaranteed life insurance values. If so, actual results are likely to vary, and this report is not valid unless accompanied by a life insurance basic illustration that details non-guaranteed and guaranteed elements.

Strategy 2: Add Premium Financing

Presented By: [Licensed user's name appears here]

For: Robert Sullivan & Lynne Sullivan

Hypothetical Net Worth (After Providing Required Cash Flow)

Year	M/F Ages	(1) Year End Value of Illiquid Assets	(2) Year End Value of Life Insurance Assets	(3) Year End Value of Taxable Assets	(4) Year End Value of Tax Exempt Assets	(5) Year End Value of Equity Assets	(6) Year End Hypothetical Net Worth
41	86/86	4,944,164	3,157,106	1,118,755	1,248,512	19,731,147	30,199,684
42	87/87	5,119,518	3,567,062	1,118,755	1,248,512	20,732,371	31,786,218
43	88/88	5,301,745	4,027,488	1,118,755	1,248,512	21,773,486	33,469,986
44	89/89	5,491,103	4,540,003	1,118,755	1,248,512	22,856,290	35,254,663
45	90/90	5,687,859	5,104,818	1,118,755	1,248,512	23,982,674	37,142,618
46	91/91	5,892,290	5,763,405	1,118,755	1,248,512	25,154,618	39,177,580
47	92/92	6,104,687	6,536,561	1,118,755	1,248,512	26,374,197	41,382,712
48	93/93	6,325,354	7,451,046	1,118,755	1,248,512	27,643,592	43,787,259
49	94/94	6,554,603	8,541,362	1,118,755	1,248,512	28,965,093	46,428,325
50	95/95	6,792,760	9,838,792	1,118,755	1,248,512	30,341,103	49,339,922
51	96/96	7,040,168	11,294,276	1,118,755	1,248,512	31,774,150	52,475,861
52	97/97	7,297,179	12,922,705	1,118,755	1,248,512	33,266,888	55,854,039
53	98/98	7,564,164	14,740,239	1,118,755	1,248,512	34,822,108	59,493,778
54	99/99	7,841,505	16,764,408	1,118,755	1,248,512	36,442,743	63,415,923

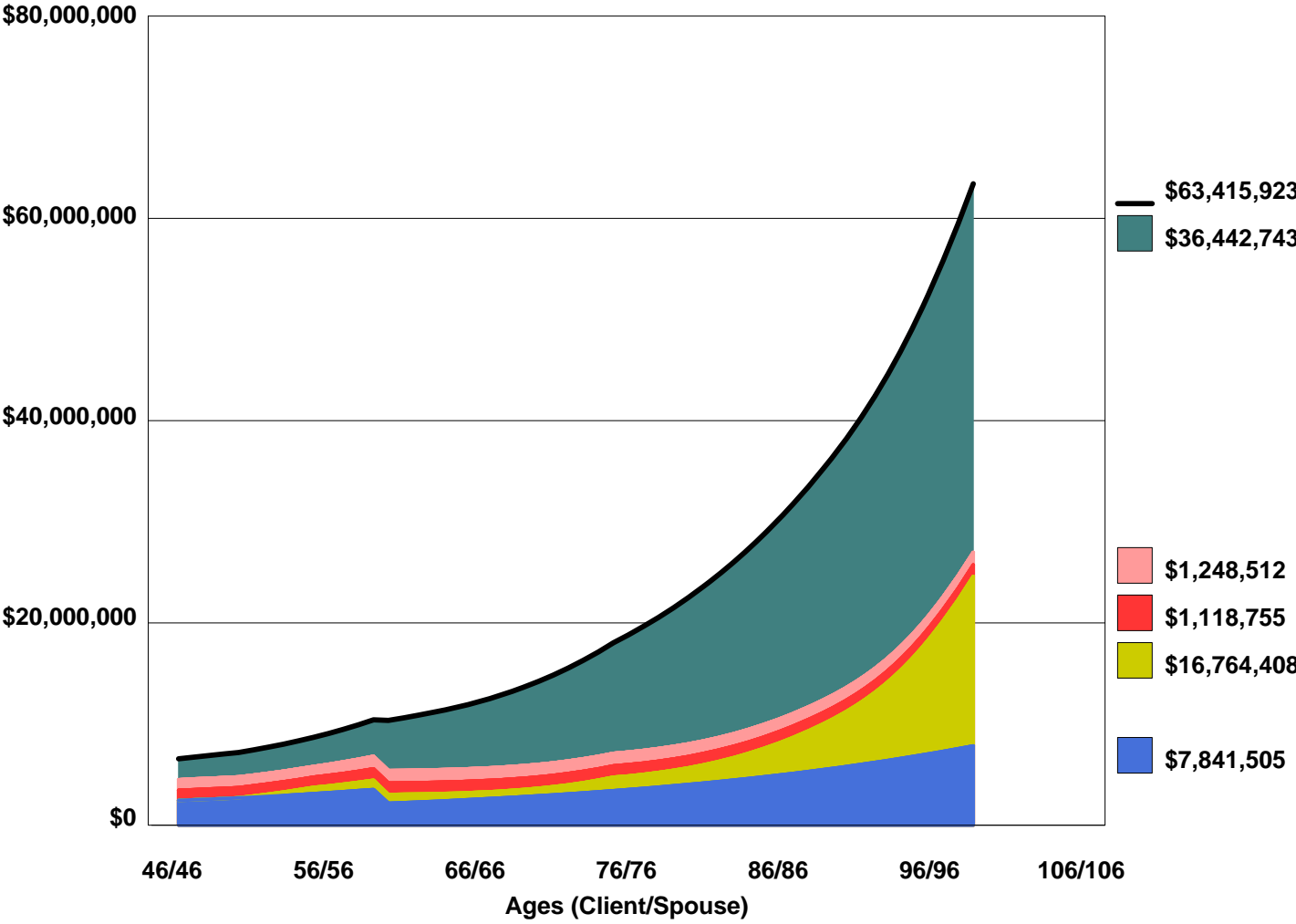
Values on this page may include non-guaranteed life insurance values. If so, actual results are likely to vary, and this report is not valid unless accompanied by a life insurance basic illustration that details non-guaranteed and guaranteed elements.

Strategy 2: Add Premium Financing

Presented By: [Licensed user's name appears here]

For: Robert Sullivan & Lynne Sullivan

Hypothetical Net Worth (After Providing Required Cash Flow) 54 Year Analysis



At Year 54

Hypothetical Net Worth	—	\$63,415,923
Equity Assets	■	\$36,442,743
Tax Exempt Assets	■	\$1,248,512
Taxable Assets	■	\$1,118,755
Life Insurance Cash Values	■	\$16,764,408
Illiquid Assets	■	\$7,841,505

Values on this page may include non-guaranteed life insurance values. If so, actual results are likely to vary, and this report is not valid unless accompanied by a life insurance basic illustration that details non-guaranteed and guaranteed elements.

Strategy 2: Add Premium Financing

Presented By: [Licensed user's name appears here]

For: Robert Sullivan & Lynne Sullivan

Wealth Transfer Summary (After Providing Required Cash Flow)

Year	M/F Ages	(1) Total Estate Assets*	(2) Total Transfer Taxes	(3) Net Estate to Heirs	(4) Year End Total Assets Outside the Estate	(5) Year End Wealth Transferred to Heirs
1	46/46	16,604,874	2,297,950	14,306,924	0	14,306,924
2	47/47	16,306,818	2,050,727	14,256,091	0	14,256,091
3	48/48	16,003,337	1,793,335	14,210,002	0	14,210,002
4	49/49	15,690,572	1,532,229	14,158,343	0	14,158,343
5	50/50	15,365,689	1,258,276	14,107,413	0	14,107,413
6	51/51	15,516,485	1,174,594	14,341,891	0	14,341,891
7	52/52	15,679,395	1,087,758	14,591,637	0	14,591,637
8	53/53	15,854,196	1,005,678	14,848,518	0	14,848,518
9	54/54	16,040,852	920,341	15,120,511	0	15,120,511
10	55/55	16,239,485	831,794	15,407,691	0	15,407,691
11	56/56	16,457,384	750,954	15,706,430	0	15,706,430
12	57/57	16,687,663	667,065	16,020,598	0	16,020,598
13	58/58	16,930,733	580,293	16,350,440	0	16,350,440
14	59/59	17,187,066	498,826	16,688,240	0	16,688,240
15	60/60	16,870,640	180,256	16,690,384	0	16,690,384
16	61/61	16,834,645	0	16,834,645	0	16,834,645
17	62/62	16,786,585	0	16,786,585	0	16,786,585
18	63/63	16,726,332	0	16,726,332	0	16,726,332
19	64/64	16,653,572	0	16,653,572	0	16,653,572
20	65/65	16,567,856	0	16,567,856	0	16,567,856
21	66/66	16,468,603	0	16,468,603	0	16,468,603
22	67/67	16,401,110	0	16,401,110	0	16,401,110
23	68/68	16,322,424	0	16,322,424	0	16,322,424
24	69/69	16,231,984	0	16,231,984	0	16,231,984
25	70/70	16,129,167	0	16,129,167	0	16,129,167
26	71/71	16,066,153	0	16,066,153	0	16,066,153
27	72/72	16,665,326	0	16,665,326	0	16,665,326
28	73/73	17,302,259	0	17,302,259	0	17,302,259
29	74/74	17,976,890	0	17,976,890	0	17,976,890
30	75/75	18,691,332	0	18,691,332	0	18,691,332
31	76/76	19,521,087	0	19,521,087	0	19,521,087
32	77/77	20,407,547	0	20,407,547	0	20,407,547
33	78/78	21,354,861	0	21,354,861	0	21,354,861
34	79/79	22,367,082	0	22,367,082	0	22,367,082
35	80/80	23,448,421	0	23,448,421	0	23,448,421
36	81/81	24,602,299	0	24,602,299	0	24,602,299
37	82/82	25,833,493	0	25,833,493	0	25,833,493
38	83/83	27,147,078	0	27,147,078	0	27,147,078
39	84/84	28,547,998	0	28,547,998	0	28,547,998
40	85/85	30,040,955	0	30,040,955	0	30,040,955

*Net of cash flow provided

This page may include non-guaranteed life insurance values. If so, actual results are likely to vary. This page is not valid unless accompanied by a life insurance basic illustration that details non-guaranteed and guaranteed elements.

40 Year Summary

Total Estate Assets	\$ 30,040,955
Wealth Transferred to Heirs	\$ 30,040,955

Strategy 2: Add Premium Financing

Presented By: [Licensed user's name appears here]

For: Robert Sullivan & Lynne Sullivan

Wealth Transfer Summary (After Providing Required Cash Flow)

Year	M/F Ages	(1) Total Estate Assets*	(2) Total Transfer Taxes	(3) Net Estate to Heirs	(4) Year End Total Assets Outside the Estate	(5) Year End Wealth Transferred to Heirs
41	86/86	31,630,155	0	31,630,155	0	31,630,155
42	87/87	33,319,418	0	33,319,418	0	33,319,418
43	88/88	35,112,549	0	35,112,549	0	35,112,549
44	89/89	37,013,512	0	37,013,512	0	37,013,512
45	90/90	39,024,901	0	39,024,901	0	39,024,901
46	91/91	40,789,711	0	40,789,711	0	40,789,711
47	92/92	42,677,975	159,190	42,518,785	0	42,518,785
48	93/93	44,713,136	469,254	44,243,882	0	44,243,882
49	94/94	46,925,308	834,123	46,091,185	0	46,091,185
50	95/95	49,339,922	1,255,969	48,083,953	0	48,083,953
51	96/96	52,475,861	1,958,344	50,517,517	0	50,517,517
52	97/97	55,854,039	2,741,616	53,112,423	0	53,112,423
53	98/98	59,493,778	3,605,511	55,888,267	0	55,888,267
54	99/99	63,415,923	4,574,369	58,841,554	0	58,841,554

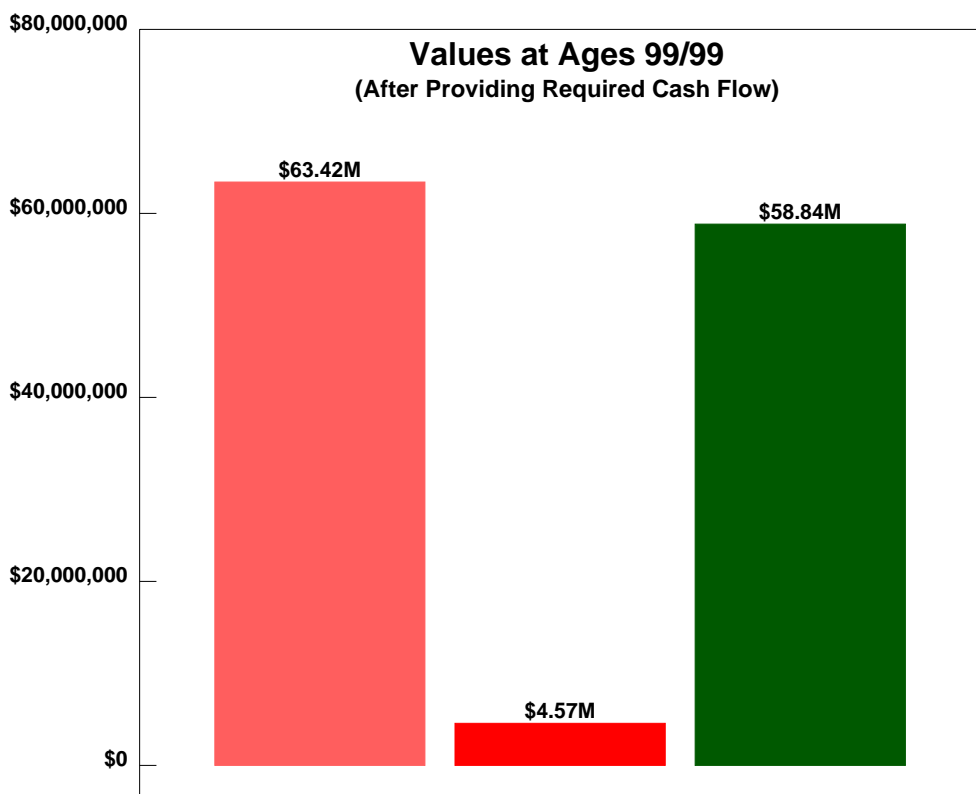
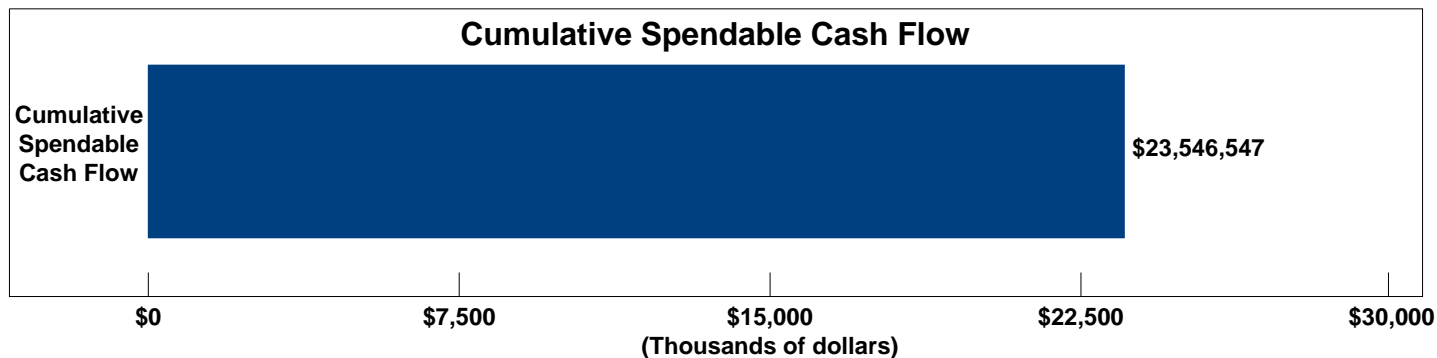
*Net of cash flow provided

This page may include non-guaranteed life insurance values. If so, actual results are likely to vary. This page is not valid unless accompanied by a life insurance basic illustration that details non-guaranteed and guaranteed elements.

Summary at Life Expectancy (Year 44)

Total Estate Assets	\$ 37,013,512
Wealth Transferred to Heirs	\$ 37,013,512

Summary Analysis



- Cumulative Spendable Cash Flow
- Net Worth
- Transfer Taxes
- Wealth to Heirs

Values on this page may include non-guaranteed life insurance values. If so, actual results are likely to vary, and this report is not valid unless accompanied by a life insurance basic illustration that details non-guaranteed and guaranteed elements.

Strategy 2: Add Premium Financing

Presented By: [Licensed user's name appears here]

For: Robert Sullivan & Lynne Sullivan

Estate Assets Details

Year	M/F Ages	(1) Liquid Assets*	+	(2) Net Illiquid Assets**	+	(3) Proposed Life Insurance Death Benefit	=	(4) Total Estate Assets
1	46/46	4,114,959		2,453,000		10,036,915		16,604,874
2	47/47	4,223,108		2,509,880		9,573,830		16,306,818
3	48/48	4,321,883		2,570,709		9,110,745		16,003,337
4	49/49	4,407,343		2,635,569		8,647,660		15,690,572
5	50/50	4,476,575		2,704,539		8,184,575		15,365,689
6	51/51	4,554,192		2,777,718		8,184,575		15,516,485
7	52/52	4,639,615		2,855,205		8,184,575		15,679,395
8	53/53	4,732,509		2,937,112		8,184,575		15,854,196
9	54/54	4,832,722		3,023,555		8,184,575		16,040,852
10	55/55	4,940,248		3,114,662		8,184,575		16,239,485
11	56/56	5,178,012		3,210,568		8,068,804		16,457,384
12	57/57	5,429,001		3,311,418		7,947,244		16,687,663
13	58/58	5,693,759		3,417,368		7,819,606		16,930,733
14	59/59	5,972,902		3,528,578		7,685,586		17,187,066
15	60/60	7,322,814		2,164,418		7,383,408		16,870,640
16	61/61	7,555,420		2,223,550		7,055,675		16,834,645
17	62/62	7,800,123		2,285,665		6,700,797		16,786,585
18	63/63	8,058,400		2,350,838		6,317,094		16,726,332
19	64/64	8,331,636		2,419,144		5,902,792		16,653,572
20	65/65	8,621,165		2,490,672		5,456,019		16,567,856
21	66/66	8,928,300		2,565,506		4,974,797		16,468,603
22	67/67	9,300,327		2,643,740		4,457,043		16,401,110
23	68/68	9,696,395		2,725,475		3,900,554		16,322,424
24	69/69	10,118,160		2,810,814		3,303,010		16,231,984
25	70/70	10,567,341		2,899,867		2,661,959		16,129,167
26	71/71	11,045,737		2,992,751		2,027,665		16,066,153
27	72/72	11,555,234		3,089,588		2,020,504		16,665,326
28	73/73	12,097,820		3,190,504		2,013,935		17,302,259
29	74/74	12,675,589		3,295,633		2,005,668		17,976,890
30	75/75	13,290,825		3,405,119		1,995,388		18,691,332
31	76/76	13,945,868		3,519,106		2,056,113		19,521,087
32	77/77	14,626,812		3,637,748		2,142,987		20,407,547
33	78/78	15,334,995		3,761,208		2,258,658		21,354,861
34	79/79	16,071,482		3,889,653		2,405,947		22,367,082
35	80/80	16,837,417		4,023,260		2,587,744		23,448,421
36	81/81	17,632,967		4,162,213		2,807,119		24,602,299
37	82/82	18,459,112		4,306,702		3,067,679		25,833,493
38	83/83	19,317,249		4,456,929		3,372,900		27,147,078
39	84/84	20,208,828		4,613,101		3,726,069		28,547,998
40	85/85	21,135,358		4,775,438		4,130,159		30,040,955

*Including taxable assets, tax exempt assets, and equity assets.

**Net of any liabilities.

Values on this page may include non-guaranteed life insurance values. If so, actual results are likely to vary, and this report is not valid unless accompanied by a life insurance basic illustration that details non-guaranteed and guaranteed elements.

Strategy 2: Add Premium Financing

Presented By: [Licensed user's name appears here]

For: Robert Sullivan & Lynne Sullivan

Estate Assets Details

Year	M/F Ages	(1) Liquid Assets*	+	(2) Net Illiquid Assets**	+	(3) Proposed Life Insurance Death Benefit	=	(4) Total Estate Assets
41	86/86	22,098,414		4,944,164		4,587,577		31,630,155
42	87/87	23,099,638		5,119,518		5,100,262		33,319,418
43	88/88	24,140,753		5,301,745		5,670,051		35,112,549
44	89/89	25,223,557		5,491,103		6,298,852		37,013,512
45	90/90	26,349,941		5,687,859		6,987,101		39,024,901
46	91/91	27,521,885		5,892,290		7,375,536		40,789,711
47	92/92	28,741,464		6,104,687		7,831,824		42,677,975
48	93/93	30,010,859		6,325,354		8,376,923		44,713,136
49	94/94	31,332,360		6,554,603		9,038,345		46,925,308
50	95/95	32,708,370		6,792,760		9,838,792		49,339,922
51	96/96	34,141,417		7,040,168		11,294,276		52,475,861
52	97/97	35,634,155		7,297,179		12,922,705		55,854,039
53	98/98	37,189,375		7,564,164		14,740,239		59,493,778
54	99/99	38,810,010		7,841,505		16,764,408		63,415,923

*Including taxable assets, tax exempt assets, and equity assets.

**Net of any liabilities.

Values on this page may include non-guaranteed life insurance values. If so, actual results are likely to vary, and this report is not valid unless accompanied by a life insurance basic illustration that details non-guaranteed and guaranteed elements.

Strategy 2: Add Premium Financing

Presented By: [Licensed user's name appears here]

For: Robert Sullivan & Lynne Sullivan

Transfer Tax Details

Year	M/F Ages	(1) Total Estate Assets	(2) Taxable Estate	(3) Remaining Available Unified Credit Equivalent*	(4) Estate Tax	(5) Total Transfer Taxes
1	46/46	16,604,874	16,604,874	10,860,000	2,297,950	2,297,950
2	47/47	16,306,818	16,306,818	11,180,000	2,050,727	2,050,727
3	48/48	16,003,337	16,003,337	11,520,000	1,793,335	1,793,335
4	49/49	15,690,572	15,690,572	11,860,000	1,532,229	1,532,229
5	50/50	15,365,689	15,365,689	12,220,000	1,258,276	1,258,276
6	51/51	15,516,485	15,516,485	12,580,000	1,174,594	1,174,594
7	52/52	15,679,395	15,679,395	12,960,000	1,087,758	1,087,758
8	53/53	15,854,196	15,854,196	13,340,000	1,005,678	1,005,678
9	54/54	16,040,852	16,040,852	13,740,000	920,341	920,341
10	55/55	16,239,485	16,239,485	14,160,000	831,794	831,794
11	56/56	16,457,384	16,457,384	14,580,000	750,954	750,954
12	57/57	16,687,663	16,687,663	15,020,000	667,065	667,065
13	58/58	16,930,733	16,930,733	15,480,000	580,293	580,293
14	59/59	17,187,066	17,187,066	15,940,000	498,826	498,826
15	60/60	16,870,640	16,870,640	16,420,000	180,256	180,256
16	61/61	16,834,645	16,834,645	16,900,000	0	0
17	62/62	16,786,585	16,786,585	17,420,000	0	0
18	63/63	16,726,332	16,726,332	17,940,000	0	0
19	64/64	16,653,572	16,653,572	18,480,000	0	0
20	65/65	16,567,856	16,567,856	19,040,000	0	0
21	66/66	16,468,603	16,468,603	19,600,000	0	0
22	67/67	16,401,110	16,401,110	20,180,000	0	0
23	68/68	16,322,424	16,322,424	20,800,000	0	0
24	69/69	16,231,984	16,231,984	21,420,000	0	0
25	70/70	16,129,167	16,129,167	22,060,000	0	0
26	71/71	16,066,153	16,066,153	22,720,000	0	0
27	72/72	16,665,326	16,665,326	23,400,000	0	0
28	73/73	17,302,259	17,302,259	24,100,000	0	0
29	74/74	17,976,890	17,976,890	24,840,000	0	0
30	75/75	18,691,332	18,691,332	25,580,000	0	0
31	76/76	19,521,087	19,521,087	26,340,000	0	0
32	77/77	20,407,547	20,407,547	27,140,000	0	0
33	78/78	21,354,861	21,354,861	27,940,000	0	0
34	79/79	22,367,082	22,367,082	28,780,000	0	0
35	80/80	23,448,421	23,448,421	29,640,000	0	0
36	81/81	24,602,299	24,602,299	30,540,000	0	0
37	82/82	25,833,493	25,833,493	31,460,000	0	0
38	83/83	27,147,078	27,147,078	32,400,000	0	0
39	84/84	28,547,998	28,547,998	33,380,000	0	0
40	85/85	30,040,955	30,040,955	34,380,000	0	0

*Unified Credit Equivalent is indexed for inflation at 3.00%.

Column (4) assumes half the amount shown in column (3) is transferred to a credit shelter trust by the first spouse to die.

This report does not take into account the impact of the state death tax. Check with your legal and tax advisers for the precise calculation of your state's death tax on your current and future circumstances.

Strategy 2: Add Premium Financing

Presented By: [Licensed user's name appears here]

For: Robert Sullivan & Lynne Sullivan

Transfer Tax Details

Year	M/F Ages	(1) Total Estate Assets	(2) Taxable Estate	(3) Remaining Available Unified Credit Equivalent*	(4) Estate Tax	(5) Total Transfer Taxes
41	86/86	31,630,155	31,630,155	35,400,000	0	0
42	87/87	33,319,418	33,319,418	36,460,000	0	0
43	88/88	35,112,549	35,112,549	37,560,000	0	0
44	89/89	37,013,512	37,013,512	38,680,000	0	0
45	90/90	39,024,901	39,024,901	39,840,000	0	0
46	91/91	40,789,711	40,789,711	41,040,000	0	0
47	92/92	42,677,975	42,677,975	42,280,000	159,190	159,190
48	93/93	44,713,136	44,713,136	43,540,000	469,254	469,254
49	94/94	46,925,308	46,925,308	44,840,000	834,123	834,123
50	95/95	49,339,922	49,339,922	46,200,000	1,255,969	1,255,969
51	96/96	52,475,861	52,475,861	47,580,000	1,958,344	1,958,344
52	97/97	55,854,039	55,854,039	49,000,000	2,741,616	2,741,616
53	98/98	59,493,778	59,493,778	50,480,000	3,605,511	3,605,511
54	99/99	63,415,923	63,415,923	51,980,000	4,574,369	4,574,369

*Unified Credit Equivalent is indexed for inflation at 3.00%.

Column (4) assumes half the amount shown in column (3) is transferred to a credit shelter trust by the first spouse to die.

This report does not take into account the impact of the state death tax. Check with your legal and tax advisers for the precise calculation of your state's death tax on your current and future circumstances.

Strategy 3: Increase Retirement Cash Flow

Strategy 3: Increase Retirement Cash Flow

Presented By: [Licensed user's name appears here]

For: Robert Sullivan & Lynne Sullivan, Ages 46/46

Client Information Summary

Current Assets

<u>Liquid Assets:</u>	Liquid Assets (Taxable Interest)	\$ 1,000,000	
	Liquid Assets (Tax Exempt Interest)	1,000,000	
	Equity Assets	2,000,000	
	Tax Deferred Assets	0	
	Total Liquid Assets		4,000,000
<u>Illiquid Assets:</u>	Principal Residence	800,000	
	Vacation Home	400,000	
	Personal Property	400,000	
	Art Collection	350,000	
	Unimproved Land	450,000	
	Total Illiquid Assets		2,400,000
<u>Other Assets:</u>	Inside the Estate		
	Proposed Life Insurance Death Benefit	10,036,915	
	Total Other Assets Inside the Estate		10,036,915
	Total Estate Assets		\$16,436,915
	Total Other Assets Outside the Estate		0

Funding Options for Required Cash Flow

Cash Flow Funding: Interest and Dividend Income First

Assumptions Used

<u>Income Tax Rates:</u>	Pre-Retirement	45.00%
	Retirement	45.00%
<u>Life Expectancy:</u>	Joint	44 Years
	Robert Sullivan	Age 89
	Lynne Sullivan	Age 89
<u>Taxable Account:</u>	Yield Assumption	Taxable 5.00%
	<u>Tax Exempt Account:</u>	Yield Assumption
<u>Equities:</u>	Growth Rate	Equity 7.50%
	Dividend Rate	0.50%

The information in this presentation is not guaranteed; it is for illustration purposes only. Tax rates, interest and inflation rates, and IRS tax codes may, and probably will, change in the future; therefore, you should consult your tax adviser for additional information about potential taxes and IRS revisions.

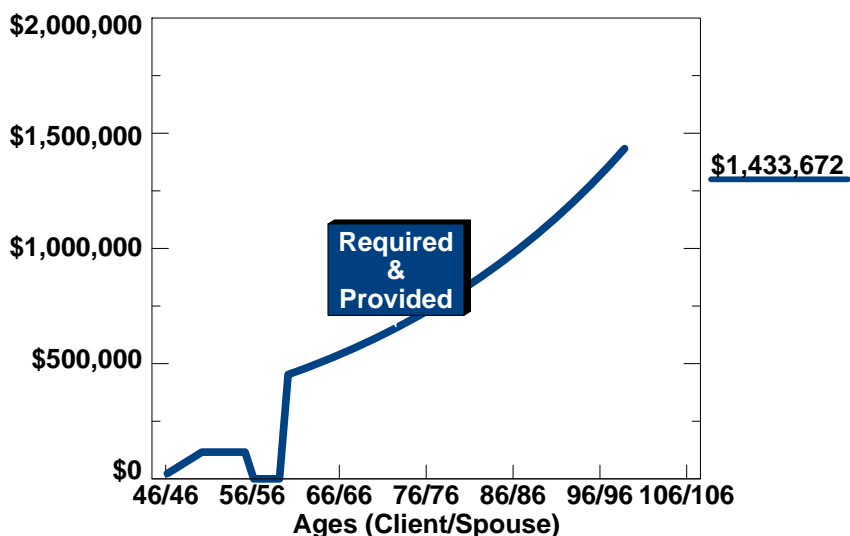
Analysis of After Tax Cash Flow Requirements

Below is a list of your liquid assets. It is suggested that you withdraw funds to meet your after tax cash flow requirements from each liquid asset in the order presented. The Cash Flow graph (below right) illustrates whether your liquid assets are sufficient to provide the required cash flow.

Withdrawal Order

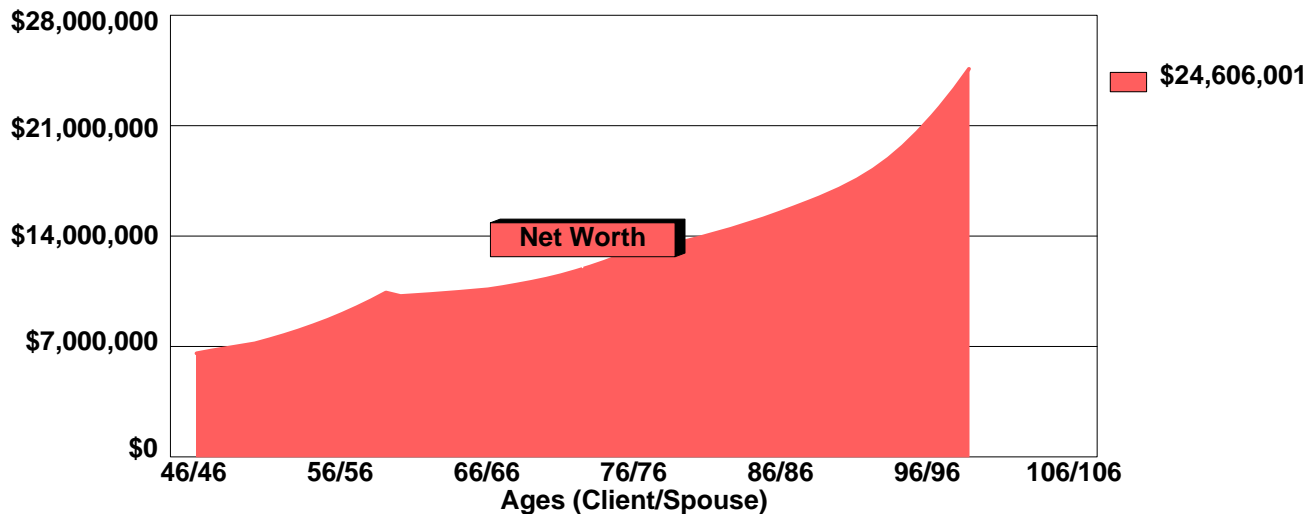
- 1st. Taxable
- 2nd. Tax Exempt
- 3rd. Equities

Annual Cash Flow



As you can see in the Cash Flow graph above, your liquid assets are sufficient to provide withdrawals to meet your required after tax cash flow in all years illustrated. The graph below shows your remaining total Net Worth.

Net Worth (After Providing Required Cash Flow)



Strategy 3: Increase Retirement Cash Flow

Presented By: [Licensed user's name appears here]

For: Robert Sullivan & Lynne Sullivan

Cash Flow Analysis

Year	M/F Ages	Annual Cash Flow Required	Annual Cash Flow Provided			
		(1) After Tax Spendable Cash Flow Required*	(2) Expected After Tax Cash Flow	(3) After Tax Cash Flow from Taxable & Tax Exempt Accounts	(4) After Tax Cash Flow from Equity Assets	(5) Total After Tax Cash Flow Provided*
1	46/46	23,154	0	23,154	0	23,154
2	47/47	46,309	0	46,309	0	46,309
3	48/48	69,463	0	67,685	1,778	69,463
4	49/49	92,617	0	67,685	24,932	92,617
5	50/50	115,771	0	67,685	48,086	115,771
6	51/51	115,771	0	67,685	48,086	115,771
7	52/52	115,771	0	67,685	48,086	115,771
8	53/53	115,771	0	67,685	48,086	115,771
9	54/54	115,771	0	67,685	48,086	115,771
10	55/55	115,771	0	67,685	48,086	115,771
11	56/56	0	0	0	0	0
12	57/57	0	0	0	0	0
13	58/58	0	0	0	0	0
14	59/59	0	0	0	0	0
15	60/60	452,687	153,769	77,698	221,220	452,687
16	61/61	466,268	163,717	77,698	224,853	466,268
17	62/62	480,256	173,963	77,698	228,595	480,256
18	63/63	494,663	184,517	77,698	232,448	494,663
19	64/64	509,504	195,388	77,698	236,418	509,504
20	65/65	524,788	206,584	77,698	240,506	524,788
21	66/66	540,532	218,116	77,698	244,718	540,532
22	67/67	556,748	271,545	77,698	207,505	556,748
23	68/68	573,450	285,026	77,698	210,726	573,450
24	69/69	590,654	298,912	77,698	214,044	590,654
25	70/70	608,374	313,214	77,698	217,462	608,374
26	71/71	626,625	327,945	77,698	220,982	626,625
27	72/72	645,423	343,118	77,698	224,607	645,423
28	73/73	664,786	358,746	77,698	228,342	664,786
29	74/74	684,730	374,844	77,698	232,188	684,730
30	75/75	705,271	391,424	77,698	236,149	705,271
31	76/76	726,430	408,502	77,698	240,230	726,430
32	77/77	748,222	410,128	77,698	260,396	748,222
33	78/78	770,669	411,803	77,698	281,168	770,669
34	79/79	793,790	413,529	77,698	302,563	793,790
35	80/80	817,603	415,306	77,698	324,599	817,603
36	81/81	842,131	417,136	77,698	347,297	842,131
37	82/82	867,395	419,022	77,698	370,675	867,395
38	83/83	893,417	420,964	77,698	394,755	893,417
39	84/84	920,219	422,964	106,964	390,291	920,219
40	85/85	947,826	425,024	140,095	382,707	947,826
		18,378,630	8,425,206	2,722,754	7,230,670	18,378,630

*IMPORTANT NOTE: For this plan to be financially sound, column (5) must be sufficient to provide the values in column (1).

Column (1): see "Spendable Cash Flow Required".

Column (2): see "Expected Cash Flow".

Column (3): see detail reports for Taxable and Tax Exempt Accounts.

Column (4): see "Details of Equity Assets" and "Details of Portfolio Turnover".

Strategy 3: Increase Retirement Cash Flow

Presented By: [Licensed user's name appears here]

For: Robert Sullivan & Lynne Sullivan

Cash Flow Analysis

Year	M/F Ages	Annual Cash Flow Required	Annual Cash Flow Provided			
		(1) After Tax Spendable Cash Flow Required*	(2) Expected After Tax Cash Flow	(3) After Tax Cash Flow from Taxable & Tax Exempt Accounts	(4) After Tax Cash Flow from Equity Assets	(5) Total After Tax Cash Flow Provided*
41	86/86	976,260	427,147	173,841	375,272	976,260
42	87/87	1,005,549	429,332	208,238	367,979	1,005,549
43	88/88	1,035,715	431,584	243,302	360,829	1,035,715
44	89/89	1,066,787	433,902	279,068	353,817	1,066,787
45	90/90	1,098,790	436,291	315,557	346,942	1,098,790
46	91/91	1,131,754	438,751	352,801	340,202	1,131,754
47	92/92	1,165,707	441,285	390,832	333,590	1,165,707
48	93/93	1,200,678	443,895	429,674	327,109	1,200,678
49	94/94	1,236,698	446,583	262,645	527,470	1,236,698
50	95/95	1,273,799	449,352	0	824,447	1,273,799
51	96/96	1,312,013	452,204	0	859,809	1,312,013
52	97/97	1,351,373	455,141	0	896,232	1,351,373
53	98/98	1,391,914	458,167	0	933,747	1,391,914
54	99/99	1,433,672	461,283	0	972,389	1,433,672
		35,059,339	14,630,123	5,378,712	15,050,504	35,059,339

*IMPORTANT NOTE: For this plan to be financially sound, column (5) must be sufficient to provide the values in column (1).

Column (1): see "Spendable Cash Flow Required".

Column (2): see "Expected Cash Flow".

Column (3): see detail reports for Taxable and Tax Exempt Accounts.

Column (4): see "Details of Equity Assets" and "Details of Portfolio Turnover".

Strategy 3: Increase Retirement Cash Flow

Presented By: [Licensed user's name appears here]

For: Robert Sullivan & Lynne Sullivan

Spendable Cash Flow Required

Year	M/F Ages	(1) After Tax Cash Flow for Living Expenses	+	(2) After Tax Cash Flow for Loan Interest Due Bank	+	(3) After Tax Cash Flow for Additional Spendable Cash	=	(4) After Tax Spendable Cash Flow Required
1	46/46	0		23,154		0		23,154
2	47/47	0		46,309		0		46,309
3	48/48	0		69,463		0		69,463
4	49/49	0		92,617		0		92,617
5	50/50	0		115,771		0		115,771
6	51/51	0		115,771		0		115,771
7	52/52	0		115,771		0		115,771
8	53/53	0		115,771		0		115,771
9	54/54	0		115,771		0		115,771
10	55/55	0		115,771		0		115,771
11	56/56	0		0		0		0
12	57/57	0		0		0		0
13	58/58	0		0		0		0
14	59/59	0		0		0		0
15	60/60	300,000		0		152,687		452,687
16	61/61	309,000		0		157,268		466,268
17	62/62	318,270		0		161,986		480,256
18	63/63	327,818		0		166,845		494,663
19	64/64	337,653		0		171,851		509,504
20	65/65	347,782		0		177,006		524,788
21	66/66	358,216		0		182,316		540,532
22	67/67	368,962		0		187,786		556,748
23	68/68	380,031		0		193,419		573,450
24	69/69	391,432		0		199,222		590,654
25	70/70	403,175		0		205,199		608,374
26	71/71	415,270		0		211,355		626,625
27	72/72	427,728		0		217,695		645,423
28	73/73	440,560		0		224,226		664,786
29	74/74	453,777		0		230,953		684,730
30	75/75	467,390		0		237,881		705,271
31	76/76	481,412		0		245,018		726,430
32	77/77	495,854		0		252,368		748,222
33	78/78	510,730		0		259,939		770,669
34	79/79	526,052		0		267,738		793,790
35	80/80	541,833		0		275,770		817,603
36	81/81	558,088		0		284,043		842,131
37	82/82	574,831		0		292,564		867,395
38	83/83	592,076		0		301,341		893,417
39	84/84	609,838		0		310,381		920,219
40	85/85	628,133		0		319,693		947,826
		11,565,911		926,169		5,886,550		18,378,630

Column (1) assumes 0.00% inflation for 15 years, 3.00% thereafter.

Strategy 3: Increase Retirement Cash Flow

Presented By: [Licensed user's name appears here]

For: Robert Sullivan & Lynne Sullivan

Spendable Cash Flow Required

Year	M/F Ages	(1) After Tax Cash Flow for Living Expenses	+	(2) After Tax Cash Flow for Loan Interest Due Bank	+	(3) After Tax Cash Flow for Additional Spendable Cash	=	(4) After Tax Spendable Cash Flow Required
41	86/86	646,977		0		329,283		976,260
42	87/87	666,387		0		339,162		1,005,549
43	88/88	686,378		0		349,337		1,035,715
44	89/89	706,970		0		359,817		1,066,787
45	90/90	728,179		0		370,611		1,098,790
46	91/91	750,024		0		381,730		1,131,754
47	92/92	772,525		0		393,182		1,165,707
48	93/93	795,701		0		404,977		1,200,678
49	94/94	819,572		0		417,126		1,236,698
50	95/95	844,159		0		429,640		1,273,799
51	96/96	869,484		0		442,529		1,312,013
52	97/97	895,568		0		455,805		1,351,373
53	98/98	922,435		0		469,479		1,391,914
54	99/99	950,108		0		483,564		1,433,672
		22,620,378		926,169		11,512,792		35,059,339

Column (1) assumes 0.00% inflation for 15 years, 3.00% thereafter.

Strategy 3: Increase Retirement Cash Flow

Presented By: [Licensed user's name appears here]

For: Robert Sullivan & Lynne Sullivan

Expected Cash Flow

Year	M/F Ages	(1) After Tax Cash Flow from Social Security*	(2) After Tax Cash Flow from Policy Used in Premium Financing	(3) Total Expected After Tax Cash Flow
1	46/46	0	0	0
2	47/47	0	0	0
3	48/48	0	0	0
4	49/49	0	0	0
5	50/50	0	0	0
6	51/51	0	0	0
7	52/52	0	0	0
8	53/53	0	0	0
9	54/54	0	0	0
10	55/55	0	0	0
11	56/56	0	0	0
12	57/57	0	0	0
13	58/58	0	0	0
14	59/59	0	0	0
15	60/60	0	153,769	153,769
16	61/61	0	163,717	163,717
17	62/62	0	173,963	173,963
18	63/63	0	184,517	184,517
19	64/64	0	195,388	195,388
20	65/65	0	206,584	206,584
21	66/66	0	218,116	218,116
22	67/67	41,550	229,995	271,545
23	68/68	42,797	242,229	285,026
24	69/69	44,081	254,831	298,912
25	70/70	45,403	267,811	313,214
26	71/71	46,765	281,180	327,945
27	72/72	48,168	294,950	343,118
28	73/73	49,613	309,133	358,746
29	74/74	51,102	323,742	374,844
30	75/75	52,635	338,789	391,424
31	76/76	54,214	354,288	408,502
32	77/77	55,840	354,288	410,128
33	78/78	57,515	354,288	411,803
34	79/79	59,241	354,288	413,529
35	80/80	61,018	354,288	415,306
36	81/81	62,848	354,288	417,136
37	82/82	64,734	354,288	419,022
38	83/83	66,676	354,288	420,964
39	84/84	68,676	354,288	422,964
40	85/85	70,736	354,288	425,024
		1,043,612	7,381,594	8,425,206

Column (1) assumes 0.00% inflation for 21 years, 3.00% thereafter.

*The above calculations are based upon client furnished data. These results may be based on incomplete information. For precise estimates, call the Social Security Administration at 1-800-772-1213 or go to <http://socialsecurity.gov/estimator/>.

Strategy 3: Increase Retirement Cash Flow

Presented By: [Licensed user's name appears here]

For: Robert Sullivan & Lynne Sullivan

Expected Cash Flow

Year	M/F Ages	(1) After Tax Cash Flow from Social Security*	(2) After Tax Cash Flow from Policy Used in Premium Financing	(3) Total Expected After Tax Cash Flow
41	86/86	72,859	354,288	427,147
42	87/87	75,044	354,288	429,332
43	88/88	77,296	354,288	431,584
44	89/89	79,614	354,288	433,902
45	90/90	82,003	354,288	436,291
46	91/91	84,463	354,288	438,751
47	92/92	86,997	354,288	441,285
48	93/93	89,607	354,288	443,895
49	94/94	92,295	354,288	446,583
50	95/95	95,064	354,288	449,352
51	96/96	97,916	354,288	452,204
52	97/97	100,853	354,288	455,141
53	98/98	103,879	354,288	458,167
54	99/99	106,995	354,288	461,283
		2,288,497	12,341,626	14,630,123

Column (1) assumes 0.00% inflation for 21 years, 3.00% thereafter.

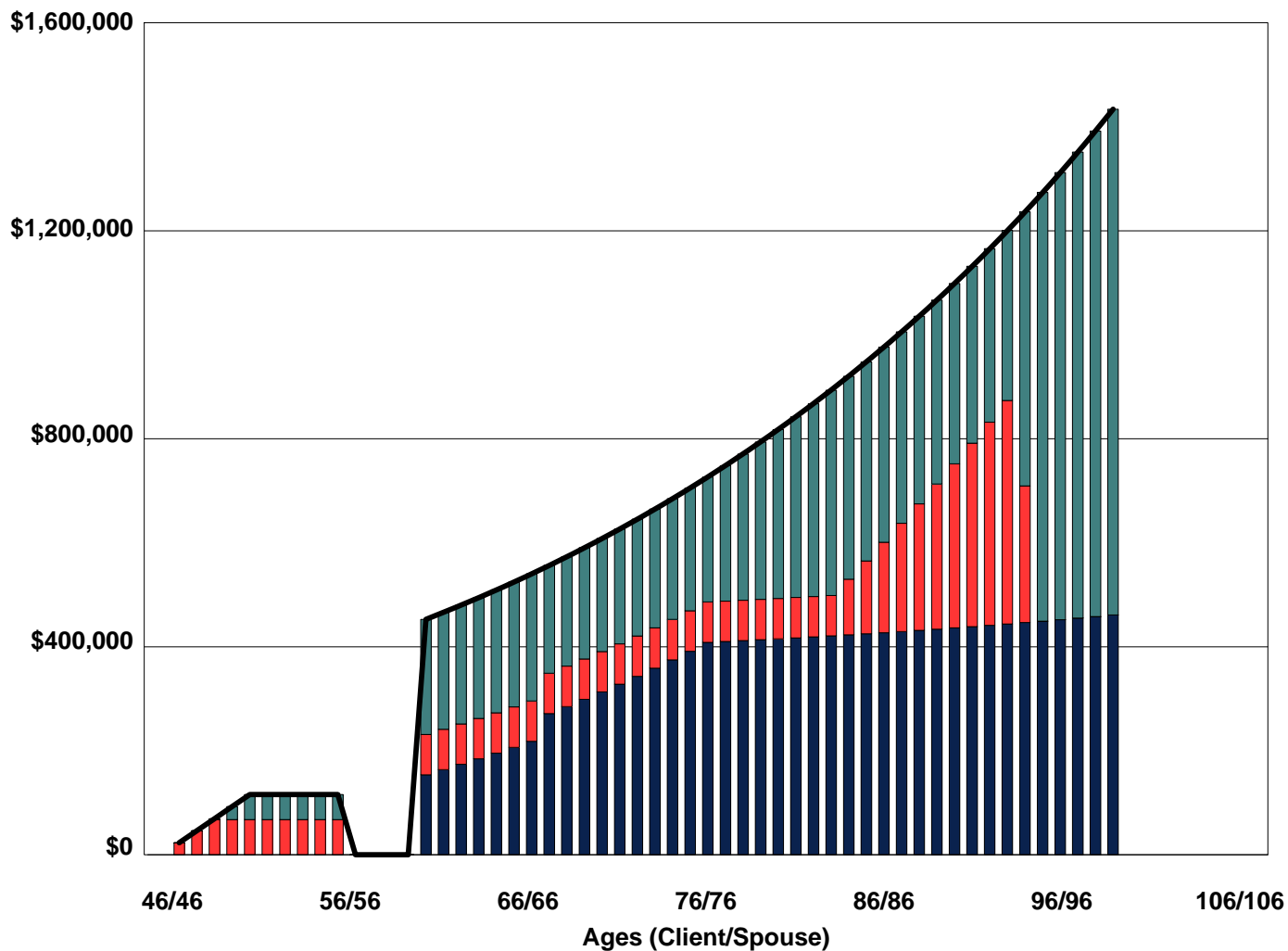
*The above calculations are based upon client furnished data. These results may be based on incomplete information. For precise estimates, call the Social Security Administration at 1-800-772-1213 or go to <http://socialsecurity.gov/estimator/>.

Strategy 3: Increase Retirement Cash Flow

Presented By: [Licensed user's name appears here]

For: Robert Sullivan & Lynne Sullivan

Sources of Cash Flow 54 Year Analysis



- - After Tax Cash Flow Required
- - After Tax Cash Flow from Equity Assets
- - After Tax Cash Flow from Taxable and Tax Exempt Assets
- - Expected After Tax Cash Flow

Strategy 3: Increase Retirement Cash Flow

Presented By: [Licensed user's name appears here]

For: Robert Sullivan & Lynne Sullivan

Summary of Liquid Assets

Year	M/F Ages	(1) Year End Value of Taxable Assets	(2) Year End Value of Tax Exempt Assets	(3) Year End Value of Equity Assets	(4) Total Liquid Assets
1	46/46	1,003,709	1,040,000	2,071,250	4,114,959
2	47/47	1,003,709	1,061,376	2,158,023	4,223,108
3	48/48	1,003,709	1,061,376	2,256,798	4,321,883
4	49/49	1,003,709	1,061,376	2,342,258	4,407,343
5	50/50	1,003,709	1,061,376	2,411,490	4,476,575
6	51/51	1,003,709	1,061,376	2,489,107	4,554,192
7	52/52	1,003,709	1,061,376	2,574,530	4,639,615
8	53/53	1,003,709	1,061,376	2,667,424	4,732,509
9	54/54	1,003,709	1,061,376	2,767,637	4,832,722
10	55/55	1,003,709	1,061,376	2,875,163	4,940,248
11	56/56	1,031,311	1,103,831	3,042,870	5,178,012
12	57/57	1,059,672	1,147,984	3,221,345	5,429,001
13	58/58	1,088,813	1,193,903	3,411,043	5,693,759
14	59/59	1,118,755	1,241,659	3,612,488	5,972,902
15	60/60	1,118,755	1,241,659	4,792,901	7,153,315
16	61/61	1,118,755	1,241,659	4,839,904	7,200,318
17	62/62	1,118,755	1,241,659	4,882,083	7,242,497
18	63/63	1,118,755	1,241,659	4,919,951	7,280,365
19	64/64	1,118,755	1,241,659	4,953,796	7,314,210
20	65/65	1,118,755	1,241,659	4,983,738	7,344,152
21	66/66	1,118,755	1,241,659	5,009,766	7,370,180
22	67/67	1,118,755	1,241,659	5,078,329	7,438,743
23	68/68	1,118,755	1,241,659	5,146,879	7,507,293
24	69/69	1,118,755	1,241,659	5,215,440	7,575,854
25	70/70	1,118,755	1,241,659	5,283,999	7,644,413
26	71/71	1,118,755	1,241,659	5,352,511	7,712,925
27	72/72	1,118,755	1,241,659	5,420,908	7,781,322
28	73/73	1,118,755	1,241,659	5,489,098	7,849,512
29	74/74	1,118,755	1,241,659	5,556,973	7,917,387
30	75/75	1,118,755	1,241,659	5,624,404	7,984,818
31	76/76	1,118,755	1,241,659	5,691,246	8,051,660
32	77/77	1,118,755	1,241,659	5,739,434	8,099,848
33	78/78	1,118,755	1,241,659	5,767,180	8,127,594
34	79/79	1,118,755	1,241,659	5,772,569	8,132,983
35	80/80	1,118,755	1,241,659	5,753,550	8,113,964
36	81/81	1,118,755	1,241,659	5,707,925	8,068,339
37	82/82	1,118,755	1,241,659	5,633,342	7,993,756
38	83/83	1,118,755	1,241,659	5,527,283	7,887,697
39	84/84	1,088,685	1,241,659	5,419,889	7,750,233
40	85/85	1,023,746	1,241,659	5,314,579	7,579,984

Strategy 3: Increase Retirement Cash Flow

Presented By: [Licensed user's name appears here]

For: Robert Sullivan & Lynne Sullivan

Summary of Liquid Assets

Year	M/F Ages	(1) Year End Value of Taxable Assets	+	(2) Year End Value of Tax Exempt Assets	+	(3) Year End Value of Equity Assets	=	(4) Total Liquid Assets
41	86/86	922,347		1,241,659		5,211,315		7,375,321
42	87/87	782,816		1,241,659		5,110,055		7,134,530
43	88/88	603,420		1,241,659		5,010,762		6,855,841
44	89/89	382,341		1,241,659		4,913,398		6,537,398
45	90/90	117,690		1,241,659		4,817,926		6,177,275
46	91/91	0		1,046,810		4,724,309		5,771,119
47	92/92	0		682,217		4,632,511		5,314,728
48	93/93	0		262,645		4,542,495		4,805,140
49	94/94	0		0		4,222,349		4,222,349
50	95/95	0		0		3,549,940		3,549,940
51	96/96	0		0		2,797,672		2,797,672
52	97/97	0		0		1,959,581		1,959,581
53	98/98	0		0		1,029,311		1,029,311
54	99/99	0		0		88		88

Strategy 3: Increase Retirement Cash Flow

Presented By: [Licensed user's name appears here]

For: Robert Sullivan & Lynne Sullivan

Details of Taxable Account*

		Taxable Assets Initial Value 1,000,000	Taxable Yield 5.00%	Pre-Retirement Income Tax Rate 45.00%	Retirement Income Tax Rate 45.00%		
Year	M/F Ages	(1) Beginning of Year Balance in Account	(2) Net After Tax Account Withdrawal	(3) Balance in Account to Accrue	(4) After Tax Interest Earned	(5) Year End After Tax Value of Account	
1	46/46	1,000,000	23,154	976,846	26,863	1,003,709	
2	47/47	1,003,709	26,863	976,846	26,863	1,003,709	
3	48/48	1,003,709	26,863	976,846	26,863	1,003,709	
4	49/49	1,003,709	26,863	976,846	26,863	1,003,709	
5	50/50	1,003,709	26,863	976,846	26,863	1,003,709	
6	51/51	1,003,709	26,863	976,846	26,863	1,003,709	
7	52/52	1,003,709	26,863	976,846	26,863	1,003,709	
8	53/53	1,003,709	26,863	976,846	26,863	1,003,709	
9	54/54	1,003,709	26,863	976,846	26,863	1,003,709	
10	55/55	1,003,709	26,863	976,846	26,863	1,003,709	
11	56/56	1,003,709	0	1,003,709	27,602	1,031,311	
12	57/57	1,031,311	0	1,031,311	28,361	1,059,672	
13	58/58	1,059,672	0	1,059,672	29,141	1,088,813	
14	59/59	1,088,813	0	1,088,813	29,942	1,118,755	
15	60/60	1,118,755	29,942	1,088,813	29,942	1,118,755	
16	61/61	1,118,755	29,942	1,088,813	29,942	1,118,755	
17	62/62	1,118,755	29,942	1,088,813	29,942	1,118,755	
18	63/63	1,118,755	29,942	1,088,813	29,942	1,118,755	
19	64/64	1,118,755	29,942	1,088,813	29,942	1,118,755	
20	65/65	1,118,755	29,942	1,088,813	29,942	1,118,755	
21	66/66	1,118,755	29,942	1,088,813	29,942	1,118,755	
22	67/67	1,118,755	29,942	1,088,813	29,942	1,118,755	
23	68/68	1,118,755	29,942	1,088,813	29,942	1,118,755	
24	69/69	1,118,755	29,942	1,088,813	29,942	1,118,755	
25	70/70	1,118,755	29,942	1,088,813	29,942	1,118,755	
26	71/71	1,118,755	29,942	1,088,813	29,942	1,118,755	
27	72/72	1,118,755	29,942	1,088,813	29,942	1,118,755	
28	73/73	1,118,755	29,942	1,088,813	29,942	1,118,755	
29	74/74	1,118,755	29,942	1,088,813	29,942	1,118,755	
30	75/75	1,118,755	29,942	1,088,813	29,942	1,118,755	
31	76/76	1,118,755	29,942	1,088,813	29,942	1,118,755	
32	77/77	1,118,755	29,942	1,088,813	29,942	1,118,755	
33	78/78	1,118,755	29,942	1,088,813	29,942	1,118,755	
34	79/79	1,118,755	29,942	1,088,813	29,942	1,118,755	
35	80/80	1,118,755	29,942	1,088,813	29,942	1,118,755	
36	81/81	1,118,755	29,942	1,088,813	29,942	1,118,755	
37	82/82	1,118,755	29,942	1,088,813	29,942	1,118,755	
38	83/83	1,118,755	29,942	1,088,813	29,942	1,118,755	
39	84/84	1,118,755	59,208	1,059,547	29,138	1,088,685	
40	85/85	1,088,685	92,339	996,346	27,400	1,023,746	
			1,135,076			1,158,822	

*Assumes yield is subject to income tax.

Strategy 3: Increase Retirement Cash Flow

Presented By: [Licensed user's name appears here]

For: Robert Sullivan & Lynne Sullivan

Details of Taxable Account*

		Taxable Assets Initial Value 1,000,000	Taxable Yield 5.00%	Pre-Retirement Income Tax Rate 45.00%	Retirement Income Tax Rate 45.00%		
Year	M/F Ages	(1) Beginning of Year Balance in Account	(2) Net After Tax Account Withdrawal	(3) Balance in Account to Accrue	(4) After Tax Interest Earned	(5) Year End After Tax Value of Account	
41	86/86	1,023,746	126,085	897,661	24,686	922,347	
42	87/87	922,347	160,482	761,865	20,951	782,816	
43	88/88	782,816	195,546	587,270	16,150	603,420	
44	89/89	603,420	231,312	372,108	10,233	382,341	
45	90/90	382,341	267,801	114,540	3,150	117,690	
46	91/91	117,690	117,690	0	0	0	
47	92/92	0	0	0	0	0	
48	93/93	0	0	0	0	0	
49	94/94	0	0	0	0	0	
50	95/95	0	0	0	0	0	
51	96/96	0	0	0	0	0	
52	97/97	0	0	0	0	0	
53	98/98	0	0	0	0	0	
54	99/99	0	0	0	0	0	
			2,233,992		1,233,992		

*Assumes yield is subject to income tax.

Strategy 3: Increase Retirement Cash Flow

Presented By: [Licensed user's name appears here]

For: Robert Sullivan & Lynne Sullivan

Details of Tax Exempt Account*

		Tax Exempt Assets Initial Value 1,000,000		Tax Exempt Yield 4.00%		
Year	M/F Ages	(1) Beginning of Year Balance in Account	(2) Tax Exempt Account Withdrawal	(3) Balance in Account to Accrue	(4) Tax Exempt Interest Earned	(5) Year End Value of Account
1	46/46	1,000,000	0	1,000,000	40,000	1,040,000
2	47/47	1,040,000	19,446	1,020,554	40,822	1,061,376
3	48/48	1,061,376	40,822	1,020,554	40,822	1,061,376
4	49/49	1,061,376	40,822	1,020,554	40,822	1,061,376
5	50/50	1,061,376	40,822	1,020,554	40,822	1,061,376
6	51/51	1,061,376	40,822	1,020,554	40,822	1,061,376
7	52/52	1,061,376	40,822	1,020,554	40,822	1,061,376
8	53/53	1,061,376	40,822	1,020,554	40,822	1,061,376
9	54/54	1,061,376	40,822	1,020,554	40,822	1,061,376
10	55/55	1,061,376	40,822	1,020,554	40,822	1,061,376
11	56/56	1,061,376	0	1,061,376	42,455	1,103,831
12	57/57	1,103,831	0	1,103,831	44,153	1,147,984
13	58/58	1,147,984	0	1,147,984	45,919	1,193,903
14	59/59	1,193,903	0	1,193,903	47,756	1,241,659
15	60/60	1,241,659	47,756	1,193,903	47,756	1,241,659
16	61/61	1,241,659	47,756	1,193,903	47,756	1,241,659
17	62/62	1,241,659	47,756	1,193,903	47,756	1,241,659
18	63/63	1,241,659	47,756	1,193,903	47,756	1,241,659
19	64/64	1,241,659	47,756	1,193,903	47,756	1,241,659
20	65/65	1,241,659	47,756	1,193,903	47,756	1,241,659
21	66/66	1,241,659	47,756	1,193,903	47,756	1,241,659
22	67/67	1,241,659	47,756	1,193,903	47,756	1,241,659
23	68/68	1,241,659	47,756	1,193,903	47,756	1,241,659
24	69/69	1,241,659	47,756	1,193,903	47,756	1,241,659
25	70/70	1,241,659	47,756	1,193,903	47,756	1,241,659
26	71/71	1,241,659	47,756	1,193,903	47,756	1,241,659
27	72/72	1,241,659	47,756	1,193,903	47,756	1,241,659
28	73/73	1,241,659	47,756	1,193,903	47,756	1,241,659
29	74/74	1,241,659	47,756	1,193,903	47,756	1,241,659
30	75/75	1,241,659	47,756	1,193,903	47,756	1,241,659
31	76/76	1,241,659	47,756	1,193,903	47,756	1,241,659
32	77/77	1,241,659	47,756	1,193,903	47,756	1,241,659
33	78/78	1,241,659	47,756	1,193,903	47,756	1,241,659
34	79/79	1,241,659	47,756	1,193,903	47,756	1,241,659
35	80/80	1,241,659	47,756	1,193,903	47,756	1,241,659
36	81/81	1,241,659	47,756	1,193,903	47,756	1,241,659
37	82/82	1,241,659	47,756	1,193,903	47,756	1,241,659
38	83/83	1,241,659	47,756	1,193,903	47,756	1,241,659
39	84/84	1,241,659	47,756	1,193,903	47,756	1,241,659
40	85/85	1,241,659	47,756	1,193,903	47,756	1,241,659
			1,587,678			1,829,337

*Assumes yield is not subject to income tax.

Strategy 3: Increase Retirement Cash Flow

Presented By: [Licensed user's name appears here]

For: Robert Sullivan & Lynne Sullivan

Details of Tax Exempt Account*

		Tax Exempt Assets Initial Value 1,000,000		Tax Exempt Yield 4.00%			
Year	M/F Ages	(1) Beginning of Year Balance in Account	(2) Tax Exempt Account Withdrawal	(3) Balance in Account to Accrue	(4) Tax Exempt Interest Earned	(5) Year End Value of Account	
41	86/86	1,241,659	47,756	1,193,903	47,756	1,241,659	
42	87/87	1,241,659	47,756	1,193,903	47,756	1,241,659	
43	88/88	1,241,659	47,756	1,193,903	47,756	1,241,659	
44	89/89	1,241,659	47,756	1,193,903	47,756	1,241,659	
45	90/90	1,241,659	47,756	1,193,903	47,756	1,241,659	
46	91/91	1,241,659	235,111	1,006,548	40,262	1,046,810	
47	92/92	1,046,810	390,832	655,978	26,239	682,217	
48	93/93	682,217	429,674	252,543	10,102	262,645	
49	94/94	262,645	262,645	0	0	0	
50	95/95	0	0	0	0	0	
51	96/96	0	0	0	0	0	
52	97/97	0	0	0	0	0	
53	98/98	0	0	0	0	0	
54	99/99	0	0	0	0	0	
		3,144,720		2,144,720			

*Assumes yield is not subject to income tax.

Strategy 3: Increase Retirement Cash Flow

Presented By: [Licensed user's name appears here]

For: Robert Sullivan & Lynne Sullivan

Details of Equity Assets

		Initial Cost Basis 1,000,000	Growth 7.50%	Dividend 0.50%	Dividend Tax Rate 25.00%	Pre-Retirement Income Tax Rate 45.00%	Retirement Income Tax Rate 45.00%	Composite Capital Gains Tax Rate* 30.00%	Turnover Assumption 25.00%		
Year	M/F Ages	(1) Beginning of Year Value of Asset	(2)** Fund Deposits	(3) Sale of Equities	(4) Capital Growth	(5) After Tax Reinvested Dividends	(6) Year End Value of Assets Before Turnover	(7) Year End Value of Assets After Turnover	(8) After Tax Dividend Cash Flow	(9) After Tax Equity Sales Cash Flow	(10) Combined After Tax Cash Flow
1	46/46	2,000,000	0	0	150,000	7,500	2,157,500	2,071,250	0	0	0
2	47/47	2,071,250	0	0	155,344	7,767	2,234,361	2,158,023	0	0	0
3	48/48	2,158,023	0	0	161,852	6,315	2,326,190	2,256,798	1,778	0	1,778
4	49/49	2,256,798	0	18,218	167,894	0	2,406,474	2,342,258	8,395	16,537	24,932
5	50/50	2,342,258	0	43,001	172,444	0	2,471,701	2,411,490	8,622	39,464	48,086
6	51/51	2,411,490	0	42,376	177,684	0	2,546,798	2,489,107	8,884	39,202	48,086
7	52/52	2,489,107	0	41,817	183,547	0	2,630,837	2,574,530	9,177	38,909	48,086
8	53/53	2,574,530	0	41,296	189,993	0	2,723,227	2,667,424	9,500	38,586	48,086
9	54/54	2,667,424	0	40,797	196,997	0	2,823,624	2,767,637	9,849	38,237	48,086
10	55/55	2,767,637	0	40,304	204,550	0	2,931,883	2,875,163	10,228	37,858	48,086
11	56/56	2,875,163	0	0	215,637	10,782	3,101,582	3,042,870	0	0	0
12	57/57	3,042,870	0	0	228,215	11,411	3,282,496	3,221,345	0	0	0
13	58/58	3,221,345	0	0	241,601	12,080	3,475,026	3,411,043	0	0	0
14	59/59	3,411,043	0	0	255,828	12,791	3,679,662	3,612,488	0	0	0
15	60/60	3,612,488	1,127,782	213,313	339,522	0	4,866,479	4,792,901	16,976	204,244	221,220
16	61/61	4,792,901	0	217,723	343,138	0	4,918,316	4,839,904	17,157	207,696	224,853
17	62/62	4,839,904	0	222,072	346,337	0	4,964,169	4,882,083	17,316	211,279	228,595
18	63/63	4,882,083	0	226,410	349,175	0	5,004,848	4,919,951	17,458	214,990	232,448
19	64/64	4,919,951	0	230,781	351,688	0	5,040,858	4,953,796	17,584	218,834	236,418
20	65/65	4,953,796	0	235,213	353,894	0	5,072,477	4,983,738	17,695	222,811	240,506
21	66/66	4,983,738	0	239,734	355,800	0	5,099,804	5,009,766	17,790	226,928	244,718
22	67/67	5,009,766	0	200,267	360,712	0	5,170,211	5,078,329	18,036	189,469	207,505
23	68/68	5,078,329	0	203,491	365,613	0	5,240,451	5,146,879	18,280	192,446	210,726
24	69/69	5,146,879	0	206,798	370,506	0	5,310,587	5,215,440	18,525	195,519	214,044
25	70/70	5,215,440	0	210,196	375,393	0	5,380,637	5,283,999	18,770	198,692	217,462
26	71/71	5,283,999	0	213,693	380,273	0	5,450,579	5,352,511	19,014	201,968	220,982
27	72/72	5,352,511	0	217,294	385,141	0	5,520,358	5,420,908	19,257	205,350	224,607
28	73/73	5,420,908	0	221,006	389,993	0	5,589,895	5,489,098	19,500	208,842	228,342
29	74/74	5,489,098	0	224,833	394,820	0	5,659,085	5,556,973	19,741	212,447	232,188
30	75/75	5,556,973	0	228,780	399,614	0	5,727,807	5,624,404	19,981	216,168	236,149
31	76/76	5,624,404	0	232,855	404,366	0	5,795,915	5,691,246	20,218	220,012	240,230
32	77/77	5,691,246	0	254,022	407,792	0	5,845,016	5,739,434	20,389	240,007	260,396
33	78/78	5,739,434	0	275,907	409,765	0	5,873,292	5,767,180	20,488	260,680	281,168
34	79/79	5,767,180	0	298,534	410,148	0	5,878,794	5,772,569	20,507	282,056	302,563
35	80/80	5,772,569	0	321,931	408,798	0	5,859,436	5,753,550	20,440	304,159	324,599
36	81/81	5,753,550	0	346,129	405,557	0	5,812,978	5,707,925	20,278	327,019	347,297
37	82/82	5,707,925	0	371,155	400,258	0	5,737,028	5,633,342	20,013	350,662	370,675
38	83/83	5,633,342	0	397,043	392,722	0	5,629,021	5,527,283	19,636	375,119	394,755
39	84/84	5,527,283	0	392,722	385,092	0	5,519,653	5,419,889	19,255	371,036	390,291
40	85/85	5,419,889	0	385,092	377,610	0	5,412,407	5,314,579	18,880	363,827	382,707
			1,127,782	7,054,803		68,646			559,617	6,671,053	7,230,670

*The composite capital gains tax rate includes 25.00% short-term gains subject to ordinary income tax and 75.00% long-term gains subject to capital gains tax of 25.00%.

**Column (2) includes proceeds from the sale of illiquid assets. To review turnover calculations, see the Details of Portfolio Turnover report.

Capital gains tax calculations assume a ratio of asset value to remaining cost basis in any given year.

Strategy 3: Increase Retirement Cash Flow

Presented By: [Licensed user's name appears here]

For: Robert Sullivan & Lynne Sullivan

Details of Equity Assets

		Initial Cost Basis 1,000,000	Growth 7.50%	Dividend Tax Rate 0.50%	Dividend Tax Rate 25.00%	Pre-Retirement Income Tax Rate 45.00%	Retirement Income Tax Rate 45.00%	Composite Capital Gains Tax Rate* 30.00%	Turnover Assumption 25.00%		
Year	M/F Ages	(1) Beginning of Year Value of Asset	(2)** Fund Deposits	(3) Sale of Equities	(4) Capital Growth	(5) After Tax Reinvested Dividends	(6) Year End Value of Assets Before Turnover	(7) Year End Value of Assets After Turnover	(8) After Tax Dividend Cash Flow	(9) After Tax Equity Sales Cash Flow	(10) Combined After Tax Cash Flow
41	86/86	5,314,579	0	377,610	370,273	0	5,307,242	5,211,315	18,514	356,758	375,272
42	87/87	5,211,315	0	370,273	363,078	0	5,204,120	5,110,055	18,154	349,825	367,979
43	88/88	5,110,055	0	363,078	356,023	0	5,103,000	5,010,762	17,801	343,028	360,829
44	89/89	5,010,762	0	356,023	349,105	0	5,003,844	4,913,398	17,455	336,362	353,817
45	90/90	4,913,398	0	349,105	342,322	0	4,906,615	4,817,926	17,116	329,826	346,942
46	91/91	4,817,926	0	342,322	335,670	0	4,811,274	4,724,309	16,784	323,418	340,202
47	92/92	4,724,309	0	335,670	329,148	0	4,717,787	4,632,511	16,457	317,133	333,590
48	93/93	4,632,511	0	329,148	322,752	0	4,626,115	4,542,495	16,138	310,971	327,109
49	94/94	4,542,495	0	542,425	300,005	0	4,300,075	4,222,349	15,000	512,470	527,470
50	95/95	4,222,349	0	859,290	252,229	0	3,615,288	3,549,940	12,611	811,836	824,447
51	96/96	3,549,940	0	899,547	198,779	0	2,849,172	2,797,672	9,939	849,870	859,809
52	97/97	2,797,672	0	941,251	139,232	0	1,995,653	1,959,581	6,961	889,271	896,232
53	98/98	1,959,581	0	984,457	73,134	0	1,048,258	1,029,311	3,657	930,090	933,747
54	99/99	1,029,311	0	1,029,228	6	0	89	88	0	972,389	972,389
			1,127,782	15,134,230		68,646			746,204	14,304,300	15,050,504

*The composite capital gains tax rate includes 25.00% short-term gains subject to ordinary income tax and 75.00% long-term gains subject to capital gains tax of 25.00%.

**Column (2) includes proceeds from the sale of illiquid assets. To review turnover calculations, see the Details of Portfolio Turnover report.

Capital gains tax calculations assume a ratio of asset value to remaining cost basis in any given year.

Strategy 3: Increase Retirement Cash Flow

Presented By: [Licensed user's name appears here]

For: Robert Sullivan & Lynne Sullivan

Details of Equity Assets - Portfolio Turnover

	Initial Value of Equity Account 2,000,000	Growth 7.50%	Dividend 0.50%	Dividend Tax Rate 25.00%	Pre-Retirement Income Tax Rate 45.00%	Retirement Income Tax Rate 45.00%	Composite Capital Gains Tax Rate* 30.00%	Turnover Assumption 25.00%			
Yr	(1) Beginning of Year Cost Basis	(2) Fund Deposits	(3) Sale of Equities to Fund Needs	(4) Capital Growth	(5) After Tax Reinvested Dividends	(6) Asset Value Before Turnover	(7) Adjusted Cost Basis	(8) Sale of Equities Caused by Turnover	(9) Cost Basis Used by Turnover	(10) After Tax Reinvested Turnover	(11) Year End Value of Asset After Turnover
1	1,000,000	0	0	150,000	7,500	2,157,500	1,007,500	539,375	251,875	453,125	2,071,250
2	1,208,750	0	0	155,344	7,767	2,234,361	1,216,517	558,590	304,129	482,252	2,158,023
3	1,394,640	0	0	161,852	6,315	2,326,190	1,400,955	581,548	350,239	512,155	2,256,798
4	1,562,871	0	18,218	167,894	0	2,406,474	1,550,255	601,619	387,564	537,402	2,342,258
5	1,700,093	0	43,001	172,444	0	2,471,701	1,668,881	617,925	417,220	557,714	2,411,490
6	1,809,375	0	42,376	177,684	0	2,546,798	1,777,580	636,700	444,395	579,008	2,489,107
7	1,912,193	0	41,817	183,547	0	2,630,837	1,880,067	657,709	470,017	601,402	2,574,530
8	2,011,452	0	41,296	189,993	0	2,723,227	1,979,188	680,807	494,797	625,004	2,667,424
9	2,109,395	0	40,797	196,997	0	2,823,624	2,077,133	705,906	519,283	649,919	2,767,637
10	2,207,769	0	40,304	204,550	0	2,931,883	2,175,618	732,971	543,905	676,251	2,875,163
11	2,307,964	0	0	215,637	10,782	3,101,582	2,318,746	775,396	579,687	716,683	3,042,870
12	2,455,743	0	0	228,215	11,411	3,282,496	2,467,154	820,624	616,788	759,473	3,221,345
13	2,609,839	0	0	241,601	12,080	3,475,026	2,621,919	868,757	655,480	804,773	3,411,043
14	2,771,212	0	0	255,828	12,791	3,679,662	2,784,003	919,916	696,001	852,741	3,612,488
15	2,940,744	1,127,782	213,313	339,522	0	4,866,479	3,885,441	1,216,620	971,360	1,143,042	4,792,901
16	4,057,123	0	217,723	343,138	0	4,918,316	3,872,823	1,229,579	968,206	1,151,167	4,839,904
17	4,055,785	0	222,072	346,337	0	4,964,169	3,869,691	1,241,042	967,423	1,158,956	4,882,083
18	4,061,224	0	226,410	349,175	0	5,004,848	3,872,882	1,251,212	968,221	1,166,315	4,919,951
19	4,070,976	0	230,781	351,688	0	5,040,858	3,880,018	1,260,215	970,005	1,173,152	4,953,796
20	4,083,165	0	235,213	353,894	0	5,072,477	3,889,291	1,268,119	972,323	1,179,380	4,983,738
21	4,096,349	0	239,734	355,800	0	5,099,804	3,899,301	1,274,951	974,825	1,184,913	5,009,766
22	4,109,389	0	200,267	360,712	0	5,170,211	3,945,114	1,292,553	986,279	1,200,671	5,078,329
23	4,159,507	0	203,491	365,613	0	5,240,451	3,992,834	1,310,113	998,208	1,216,541	5,146,879
24	4,211,166	0	206,798	370,506	0	5,310,587	4,041,965	1,327,647	1,010,491	1,232,500	5,215,440
25	4,263,974	0	210,196	375,393	0	5,380,637	4,092,124	1,345,159	1,023,031	1,248,521	5,283,999
26	4,317,614	0	213,693	380,273	0	5,450,579	4,143,003	1,362,645	1,035,751	1,264,577	5,352,511
27	4,371,829	0	217,294	385,141	0	5,520,358	4,194,347	1,380,090	1,048,587	1,280,639	5,420,908
28	4,426,399	0	221,006	389,993	0	5,589,895	4,245,938	1,397,474	1,061,485	1,296,677	5,489,098
29	4,481,131	0	224,833	394,820	0	5,659,085	4,297,584	1,414,771	1,074,396	1,312,659	5,556,973
30	4,535,847	0	228,780	399,614	0	5,727,807	4,349,107	1,431,952	1,087,277	1,328,549	5,624,404
31	4,590,379	0	232,855	404,366	0	5,795,915	4,400,334	1,448,979	1,100,083	1,344,310	5,691,246
32	4,644,560	0	254,022	407,792	0	5,845,016	4,437,256	1,461,254	1,109,314	1,355,672	5,739,434
33	4,683,614	0	275,907	409,765	0	5,873,292	4,458,462	1,468,323	1,114,616	1,362,211	5,767,180
34	4,706,058	0	298,534	410,148	0	5,878,794	4,462,452	1,469,699	1,115,613	1,363,473	5,772,569
35	4,710,312	0	321,931	408,798	0	5,859,436	4,447,622	1,464,859	1,111,905	1,358,973	5,753,550
36	4,694,689	0	346,129	405,557	0	5,812,978	4,412,260	1,453,245	1,103,065	1,348,191	5,707,925
37	4,657,386	0	371,155	400,258	0	5,737,028	4,354,541	1,434,257	1,088,635	1,330,571	5,633,342
38	4,596,477	0	397,043	392,722	0	5,629,021	4,272,513	1,407,255	1,068,128	1,305,517	5,527,283
39	4,509,902	0	392,722	385,092	0	5,519,653	4,189,467	1,379,913	1,047,367	1,280,149	5,419,889
40	4,422,249	0	385,092	377,610	0	5,412,407	4,108,041	1,353,102	1,027,010	1,255,274	5,314,579
		1,127,782	7,054,803		68,646						

*The composite capital gains tax rate includes 25.00% short-term gains subject to ordinary income tax and 75.00% long-term gains subject to capital gains tax of 25.00%. Column (2) includes proceeds from the sale of illiquid assets.

Capital gains tax calculations assume a ratio of asset value to remaining cost basis in any given year.

Strategy 3: Increase Retirement Cash Flow

Presented By: [Licensed user's name appears here]

For: Robert Sullivan & Lynne Sullivan

Details of Equity Assets - Portfolio Turnover

	Initial Value of Equity Account 2,000,000	Growth 7.50%	Dividend 0.50%	Dividend Tax Rate 25.00%	Pre-Retirement Income Tax Rate 45.00%	Retirement Income Tax Rate 45.00%	Composite Capital Gains Tax Rate* 30.00%	Turnover Assumption 25.00%			
Yr	(1) Beginning of Year Cost Basis	(2) Fund Deposits	(3) Sale of Equities to Fund Needs	(4) Capital Growth	(5) After Tax Reinvested Dividends	(6) Asset Value Before Turnover	(7) Adjusted Cost Basis	(8) Sale of Equities Caused by Turnover	(9) Cost Basis Used by Turnover	(10) After Tax Reinvested Turnover	(11) Year End Value of Asset After Turnover
41	4,336,305	0	377,610	370,273	0	5,307,242	4,028,203	1,326,811	1,007,051	1,230,883	5,211,315
42	4,252,035	0	370,273	363,078	0	5,204,120	3,949,921	1,301,030	987,480	1,206,965	5,110,055
43	4,169,405	0	363,078	356,023	0	5,103,000	3,873,162	1,275,750	968,291	1,183,512	5,010,762
44	4,088,384	0	356,023	349,105	0	5,003,844	3,797,897	1,250,961	949,474	1,160,515	4,913,398
45	4,008,938	0	349,105	342,322	0	4,906,615	3,724,096	1,226,654	931,024	1,137,965	4,817,926
46	3,931,037	0	342,322	335,670	0	4,811,274	3,651,730	1,202,819	912,933	1,115,853	4,724,309
47	3,854,650	0	335,670	329,148	0	4,717,787	3,580,771	1,179,447	895,193	1,094,171	4,632,511
48	3,779,749	0	329,148	322,752	0	4,626,115	3,511,191	1,156,529	877,798	1,072,909	4,542,495
49	3,706,303	0	542,425	300,005	0	4,300,075	3,263,728	1,075,019	815,932	997,293	4,222,349
50	3,445,089	0	859,290	252,229	0	3,615,288	2,743,979	903,822	685,995	838,474	3,549,940
51	2,896,458	0	899,547	198,779	0	2,849,172	2,162,502	712,293	540,626	660,793	2,797,672
52	2,282,669	0	941,251	139,232	0	1,995,653	1,514,686	498,913	378,672	462,841	1,959,581
53	1,598,855	0	984,457	73,134	0	1,048,258	795,620	262,065	198,905	243,117	1,029,311
54	839,832	0	1,029,228	6	0	89	67	22	17	21	88

1,127,782 15,134,230

68,646

*The composite capital gains tax rate includes 25.00% short-term gains subject to ordinary income tax and 75.00% long-term gains subject to capital gains tax of 25.00%. Column (2) includes proceeds from the sale of illiquid assets.

Capital gains tax calculations assume a ratio of asset value to remaining cost basis in any given year.

Strategy 3: Increase Retirement Cash Flow

Presented By: [Licensed user's name appears here]

For: Robert Sullivan & Lynne Sullivan

Summary of Illiquid Assets

Year	M/F Ages	(1) Principal Residence (4.00% Growth)	(2) Vacation Home (2.00% Growth)	(3) Personal Property (-5.00% Growth)	(4) Art Collection (3.00% Growth)	(5) Unimproved Land (5.00% Growth)	(6) Total Illiquid Assets
1	46/46	832,000	408,000	380,000	360,500	472,500	2,453,000
2	47/47	865,280	416,160	361,000	371,315	496,125	2,509,880
3	48/48	899,891	424,483	342,950	382,454	520,931	2,570,709
4	49/49	935,887	432,973	325,803	393,928	546,978	2,635,569
5	50/50	973,322	441,632	309,512	405,746	574,327	2,704,539
6	51/51	1,012,255	450,465	294,037	417,918	603,043	2,777,718
7	52/52	1,052,745	459,474	279,335	430,456	633,195	2,855,205
8	53/53	1,094,855	468,664	265,368	443,370	664,855	2,937,112
9	54/54	1,138,649	478,037	252,100	456,671	698,098	3,023,555
10	55/55	1,184,195	487,598	239,495	470,371	733,003	3,114,662
11	56/56	1,231,563	497,350	227,520	484,482	769,653	3,210,568
12	57/57	1,280,826	507,297	216,144	499,016	808,135	3,311,418
13	58/58	1,332,059	517,443	205,337	513,987	848,542	3,417,368
14	59/59	1,385,341	527,792	195,070	529,406	890,969	3,528,578
15	60/60	1,440,755	538,347	185,316	0	0	2,164,418
16	61/61	1,498,385	549,114	176,051	0	0	2,223,550
17	62/62	1,558,320	560,097	167,248	0	0	2,285,665
18	63/63	1,620,653	571,299	158,886	0	0	2,350,838
19	64/64	1,685,479	582,724	150,941	0	0	2,419,144
20	65/65	1,752,899	594,379	143,394	0	0	2,490,672
21	66/66	1,823,014	606,267	136,225	0	0	2,565,506
22	67/67	1,895,935	618,392	129,413	0	0	2,643,740
23	68/68	1,971,772	630,760	122,943	0	0	2,725,475
24	69/69	2,050,643	643,375	116,796	0	0	2,810,814
25	70/70	2,132,669	656,242	110,956	0	0	2,899,867
26	71/71	2,217,976	669,367	105,408	0	0	2,992,751
27	72/72	2,306,695	682,755	100,138	0	0	3,089,588
28	73/73	2,398,963	696,410	95,131	0	0	3,190,504
29	74/74	2,494,921	710,338	90,374	0	0	3,295,633
30	75/75	2,594,718	724,545	85,856	0	0	3,405,119
31	76/76	2,698,507	739,036	81,563	0	0	3,519,106
32	77/77	2,806,447	753,816	77,485	0	0	3,637,748
33	78/78	2,918,705	768,893	73,610	0	0	3,761,208
34	79/79	3,035,453	784,270	69,930	0	0	3,889,653
35	80/80	3,156,871	799,956	66,433	0	0	4,023,260
36	81/81	3,283,146	815,955	63,112	0	0	4,162,213
37	82/82	3,414,472	832,274	59,956	0	0	4,306,702
38	83/83	3,551,051	848,920	56,958	0	0	4,456,929
39	84/84	3,693,093	865,898	54,110	0	0	4,613,101
40	85/85	3,840,817	883,216	51,405	0	0	4,775,438

Assumed asset liquidations: Art Collection in year 15, Unimproved Land in year 15.

Capital gains tax and illustrated outstanding loan balances, if any, are deducted from proceeds. After tax proceeds from the sale(s) appear as a deposit on the Liquid Assets Report(s).

Strategy 3: Increase Retirement Cash Flow

Presented By: [Licensed user's name appears here]

For: Robert Sullivan & Lynne Sullivan

Summary of Illiquid Assets

Year	M/F Ages	(1) Principal Residence (4.00% Growth)	+	(2) Vacation Home (2.00% Growth)	+	(3) Personal Property (-5.00% Growth)	+	(4) Art Collection (3.00% Growth)	+	(5) Unimproved Land (5.00% Growth)	=	(6) Total Illiquid Assets
41	86/86	3,994,449		900,880		48,835		0		0		4,944,164
42	87/87	4,154,227		918,898		46,393		0		0		5,119,518
43	88/88	4,320,396		937,276		44,073		0		0		5,301,745
44	89/89	4,493,212		956,021		41,870		0		0		5,491,103
45	90/90	4,672,941		975,142		39,776		0		0		5,687,859
46	91/91	4,859,858		994,645		37,787		0		0		5,892,290
47	92/92	5,054,252		1,014,537		35,898		0		0		6,104,687
48	93/93	5,256,423		1,034,828		34,103		0		0		6,325,354
49	94/94	5,466,680		1,055,525		32,398		0		0		6,554,603
50	95/95	5,685,347		1,076,635		30,778		0		0		6,792,760
51	96/96	5,912,761		1,098,168		29,239		0		0		7,040,168
52	97/97	6,149,271		1,120,131		27,777		0		0		7,297,179
53	98/98	6,395,242		1,142,534		26,388		0		0		7,564,164
54	99/99	6,651,051		1,165,385		25,069		0		0		7,841,505

Assumed asset liquidations: Art Collection in year 15, Unimproved Land in year 15.

Capital gains tax and illustrated outstanding loan balances, if any, are deducted from proceeds. After tax proceeds from the sale(s) appear as a deposit on the Liquid Assets Report(s).

Art Collection Cash Flow Analysis

Below is an analysis of the cash flow resulting from the sale of Art Collection in year 15.

Year 15

529,406	Proceeds from sale of Art Collection	529,406
-	150,000	Cost basis of Art Collection
<hr/>		
379,406	Taxable gain from sale of Art Collection	
	25.00% Capital gains tax	- 94,852
<hr/>		
	After tax cash flow from sale of Art Collection	434,554
<hr/>		
	Cash flow reinvested in equity account	434,554
<hr/>		
	Total cash flow reinvested:	434,554

Strategy 3: Increase Retirement Cash Flow

Presented By: [Licensed user's name appears here]

For: Robert Sullivan & Lynne Sullivan

Unimproved Land Cash Flow Analysis

Below is an analysis of the cash flow resulting from the sale of Unimproved Land in year 15.

Year 15

890,969	Proceeds from sale of Unimproved Land	890,969
-	100,000 Cost basis of Unimproved Land	
<hr/>		
790,969	Taxable gain from sale of Unimproved Land	
	25.00% Capital gains tax	- 197,742
<hr/>		
	After tax cash flow from sale of Unimproved Land	693,227
<hr/>		
	Cash flow reinvested in equity account	693,227
<hr/>		
	Total cash flow reinvested:	693,227

Strategy 3: Increase Retirement Cash Flow

Presented By: [Licensed user's name appears here]

For: Robert Sullivan & Lynne Sullivan

Hypothetical Net Worth (After Providing Required Cash Flow)

Year	M/F Ages	(1) Year End Value of Illiquid Assets	(2) Year End Value of Life Insurance Assets	(3) Year End Value of Taxable Assets	(4) Year End Value of Tax Exempt Assets	(5) Year End Value of Equity Assets	(6) Year End Hypothetical Net Worth
1	46/46	2,453,000	0	1,003,709	1,040,000	2,071,250	6,567,959
2	47/47	2,509,880	0	1,003,709	1,061,376	2,158,023	6,732,988
3	48/48	2,570,709	0	1,003,709	1,061,376	2,256,798	6,892,592
4	49/49	2,635,569	0	1,003,709	1,061,376	2,342,258	7,042,912
5	50/50	2,704,539	8,275	1,003,709	1,061,376	2,411,490	7,189,389
6	51/51	2,777,718	110,762	1,003,709	1,061,376	2,489,107	7,442,672
7	52/52	2,855,205	222,946	1,003,709	1,061,376	2,574,530	7,717,766
8	53/53	2,937,112	346,039	1,003,709	1,061,376	2,667,424	8,015,660
9	54/54	3,023,555	481,371	1,003,709	1,061,376	2,767,637	8,337,648
10	55/55	3,114,662	630,765	1,003,709	1,061,376	2,875,163	8,685,675
11	56/56	3,210,568	679,512	1,031,311	1,103,831	3,042,870	9,068,092
12	57/57	3,311,418	742,903	1,059,672	1,147,984	3,221,345	9,483,322
13	58/58	3,417,368	822,312	1,088,813	1,193,903	3,411,043	9,933,439
14	59/59	3,528,578	919,363	1,118,755	1,241,659	3,612,488	10,420,843
15	60/60	2,164,418	874,345	1,118,755	1,241,659	4,792,901	10,192,078
16	61/61	2,223,550	831,775	1,118,755	1,241,659	4,839,904	10,255,643
17	62/62	2,285,665	792,478	1,118,755	1,241,659	4,882,083	10,320,640
18	63/63	2,350,838	757,406	1,118,755	1,241,659	4,919,951	10,388,609
19	64/64	2,419,144	727,650	1,118,755	1,241,659	4,953,796	10,461,004
20	65/65	2,490,672	704,531	1,118,755	1,241,659	4,983,738	10,539,355
21	66/66	2,565,506	689,404	1,118,755	1,241,659	5,009,766	10,625,090
22	67/67	2,643,740	684,147	1,118,755	1,241,659	5,078,329	10,766,630
23	68/68	2,725,475	690,950	1,118,755	1,241,659	5,146,879	10,923,718
24	69/69	2,810,814	712,460	1,118,755	1,241,659	5,215,440	11,099,128
25	70/70	2,899,867	751,991	1,118,755	1,241,659	5,283,999	11,296,271
26	71/71	2,992,751	813,621	1,118,755	1,241,659	5,352,511	11,519,297
27	72/72	3,089,588	902,503	1,118,755	1,241,659	5,420,908	11,773,413
28	73/73	3,190,504	1,017,930	1,118,755	1,241,659	5,489,098	12,057,946
29	74/74	3,295,633	1,161,951	1,118,755	1,241,659	5,556,973	12,374,971
30	75/75	3,405,119	1,338,873	1,118,755	1,241,659	5,624,404	12,728,810
31	76/76	3,519,106	1,350,916	1,118,755	1,241,659	5,691,246	12,921,682
32	77/77	3,637,748	1,385,574	1,118,755	1,241,659	5,739,434	13,123,170
33	78/78	3,761,208	1,445,255	1,118,755	1,241,659	5,767,180	13,334,057
34	79/79	3,889,653	1,532,524	1,118,755	1,241,659	5,772,569	13,555,160
35	80/80	4,023,260	1,650,007	1,118,755	1,241,659	5,753,550	13,787,231
36	81/81	4,162,213	1,800,495	1,118,755	1,241,659	5,707,925	14,031,047
37	82/82	4,306,702	1,987,286	1,118,755	1,241,659	5,633,342	14,287,744
38	83/83	4,456,929	2,213,542	1,118,755	1,241,659	5,527,283	14,558,168
39	84/84	4,613,101	2,482,242	1,088,685	1,241,659	5,419,889	14,845,576
40	85/85	4,775,438	2,796,055	1,023,746	1,241,659	5,314,579	15,151,477

Values on this page may include non-guaranteed life insurance values. If so, actual results are likely to vary, and this report is not valid unless accompanied by a life insurance basic illustration that details non-guaranteed and guaranteed elements.

Strategy 3: Increase Retirement Cash Flow

Presented By: [Licensed user's name appears here]

For: Robert Sullivan & Lynne Sullivan

Hypothetical Net Worth (After Providing Required Cash Flow)

Year	M/F Ages	(1) Year End Value of Illiquid Assets	(2) Year End Value of Life Insurance Assets	(3) Year End Value of Taxable Assets	(4) Year End Value of Tax Exempt Assets	(5) Year End Value of Equity Assets	(6) Year End Hypothetical Net Worth
41	86/86	4,944,164	3,157,106	922,347	1,241,659	5,211,315	15,476,591
42	87/87	5,119,518	3,567,062	782,816	1,241,659	5,110,055	15,821,110
43	88/88	5,301,745	4,027,488	603,420	1,241,659	5,010,762	16,185,074
44	89/89	5,491,103	4,540,003	382,341	1,241,659	4,913,398	16,568,504
45	90/90	5,687,859	5,104,818	117,690	1,241,659	4,817,926	16,969,952
46	91/91	5,892,290	5,763,405	0	1,046,810	4,724,309	17,426,814
47	92/92	6,104,687	6,536,561	0	682,217	4,632,511	17,955,976
48	93/93	6,325,354	7,451,046	0	262,645	4,542,495	18,581,540
49	94/94	6,554,603	8,541,362	0	0	4,222,349	19,318,314
50	95/95	6,792,760	9,838,792	0	0	3,549,940	20,181,492
51	96/96	7,040,168	11,294,276	0	0	2,797,672	21,132,116
52	97/97	7,297,179	12,922,705	0	0	1,959,581	22,179,465
53	98/98	7,564,164	14,740,239	0	0	1,029,311	23,333,714
54	99/99	7,841,505	16,764,408	0	0	88	24,606,001

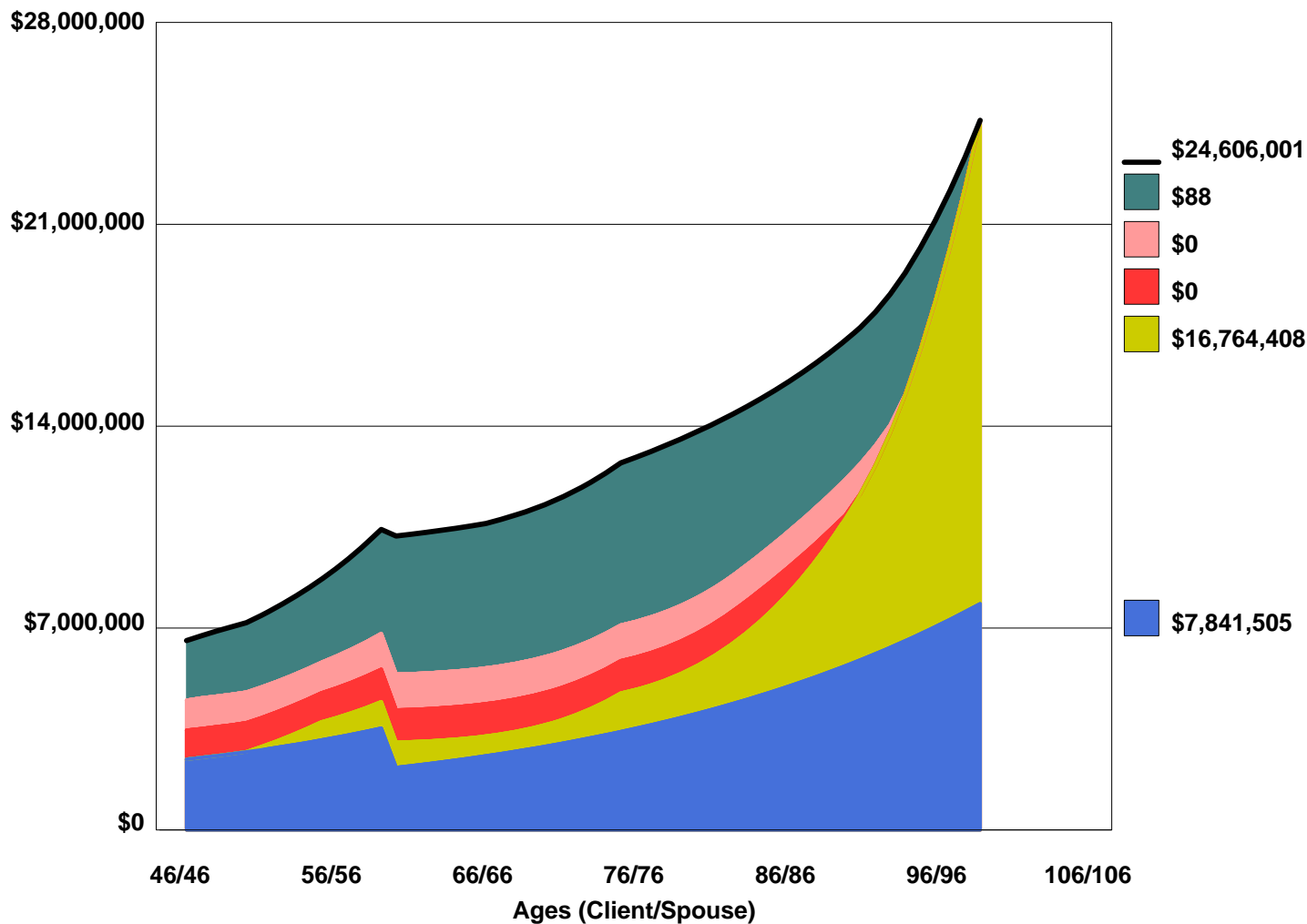
Values on this page may include non-guaranteed life insurance values. If so, actual results are likely to vary, and this report is not valid unless accompanied by a life insurance basic illustration that details non-guaranteed and guaranteed elements.

Strategy 3: Increase Retirement Cash Flow

Presented By: [Licensed user's name appears here]

For: Robert Sullivan & Lynne Sullivan

Hypothetical Net Worth (After Providing Required Cash Flow) 54 Year Analysis



- At Year 54
- Hypothetical Net Worth — \$24,606,001
 - Equity Assets — \$88
 - Tax Exempt Assets — \$0
 - Taxable Assets — \$0
 - Life Insurance Cash Values — \$16,764,408
 - Illiquid Assets — \$7,841,505

Values on this page may include non-guaranteed life insurance values. If so, actual results are likely to vary, and this report is not valid unless accompanied by a life insurance basic illustration that details non-guaranteed and guaranteed elements.

Strategy 3: Increase Retirement Cash Flow

Presented By: [Licensed user's name appears here]

For: Robert Sullivan & Lynne Sullivan

Wealth Transfer Summary (After Providing Required Cash Flow)

Year	M/F Ages	(1) Total Estate Assets*	(2) Total Transfer Taxes	(3) Net Estate to Heirs	(4) Year End Total Assets Outside the Estate	(5) Year End Wealth Transferred to Heirs
1	46/46	16,604,874	2,297,950	14,306,924	0	14,306,924
2	47/47	16,306,818	2,050,727	14,256,091	0	14,256,091
3	48/48	16,003,337	1,793,335	14,210,002	0	14,210,002
4	49/49	15,690,572	1,532,229	14,158,343	0	14,158,343
5	50/50	15,365,689	1,258,276	14,107,413	0	14,107,413
6	51/51	15,516,485	1,174,594	14,341,891	0	14,341,891
7	52/52	15,679,395	1,087,758	14,591,637	0	14,591,637
8	53/53	15,854,196	1,005,678	14,848,518	0	14,848,518
9	54/54	16,040,852	920,341	15,120,511	0	15,120,511
10	55/55	16,239,485	831,794	15,407,691	0	15,407,691
11	56/56	16,457,384	750,954	15,706,430	0	15,706,430
12	57/57	16,687,663	667,065	16,020,598	0	16,020,598
13	58/58	16,930,733	580,293	16,350,440	0	16,350,440
14	59/59	17,187,066	498,826	16,688,240	0	16,688,240
15	60/60	16,701,141	112,456	16,588,685	0	16,588,685
16	61/61	16,479,543	0	16,479,543	0	16,479,543
17	62/62	16,228,959	0	16,228,959	0	16,228,959
18	63/63	15,948,297	0	15,948,297	0	15,948,297
19	64/64	15,636,146	0	15,636,146	0	15,636,146
20	65/65	15,290,843	0	15,290,843	0	15,290,843
21	66/66	14,910,483	0	14,910,483	0	14,910,483
22	67/67	14,539,526	0	14,539,526	0	14,539,526
23	68/68	14,133,322	0	14,133,322	0	14,133,322
24	69/69	13,689,678	0	13,689,678	0	13,689,678
25	70/70	13,206,239	0	13,206,239	0	13,206,239
26	71/71	12,733,341	0	12,733,341	0	12,733,341
27	72/72	12,891,414	0	12,891,414	0	12,891,414
28	73/73	13,053,951	0	13,053,951	0	13,053,951
29	74/74	13,218,688	0	13,218,688	0	13,218,688
30	75/75	13,385,325	0	13,385,325	0	13,385,325
31	76/76	13,626,879	0	13,626,879	0	13,626,879
32	77/77	13,880,583	0	13,880,583	0	13,880,583
33	78/78	14,147,460	0	14,147,460	0	14,147,460
34	79/79	14,428,583	0	14,428,583	0	14,428,583
35	80/80	14,724,968	0	14,724,968	0	14,724,968
36	81/81	15,037,671	0	15,037,671	0	15,037,671
37	82/82	15,368,137	0	15,368,137	0	15,368,137
38	83/83	15,717,526	0	15,717,526	0	15,717,526
39	84/84	16,089,403	0	16,089,403	0	16,089,403
40	85/85	16,485,581	0	16,485,581	0	16,485,581

*Net of cash flow provided

This page may include non-guaranteed life insurance values. If so, actual results are likely to vary. This page is not valid unless accompanied by a life insurance basic illustration that details non-guaranteed and guaranteed elements.

40 Year Summary

Total Estate Assets	\$ 16,485,581
Wealth Transferred to Heirs	\$ 16,485,581

Strategy 3: Increase Retirement Cash Flow

Presented By: [Licensed user's name appears here]

For: Robert Sullivan & Lynne Sullivan

Wealth Transfer Summary (After Providing Required Cash Flow)

Year	M/F Ages	(1) Total Estate Assets*	(2) Total Transfer Taxes	(3) Net Estate to Heirs	(4) Year End Total Assets Outside the Estate	(5) Year End Wealth Transferred to Heirs
41	86/86	16,907,062	0	16,907,062	0	16,907,062
42	87/87	17,354,310	0	17,354,310	0	17,354,310
43	88/88	17,827,637	0	17,827,637	0	17,827,637
44	89/89	18,327,353	0	18,327,353	0	18,327,353
45	90/90	18,852,235	0	18,852,235	0	18,852,235
46	91/91	19,038,945	0	19,038,945	0	19,038,945
47	92/92	19,251,239	0	19,251,239	0	19,251,239
48	93/93	19,507,417	0	19,507,417	0	19,507,417
49	94/94	19,815,297	0	19,815,297	0	19,815,297
50	95/95	20,181,492	0	20,181,492	0	20,181,492
51	96/96	21,132,116	0	21,132,116	0	21,132,116
52	97/97	22,179,465	0	22,179,465	0	22,179,465
53	98/98	23,333,714	0	23,333,714	0	23,333,714
54	99/99	24,606,001	0	24,606,001	0	24,606,001

*Net of cash flow provided

This page may include non-guaranteed life insurance values. If so, actual results are likely to vary. This page is not valid unless accompanied by a life insurance basic illustration that details non-guaranteed and guaranteed elements.

Summary at Life Expectancy (Year 44)

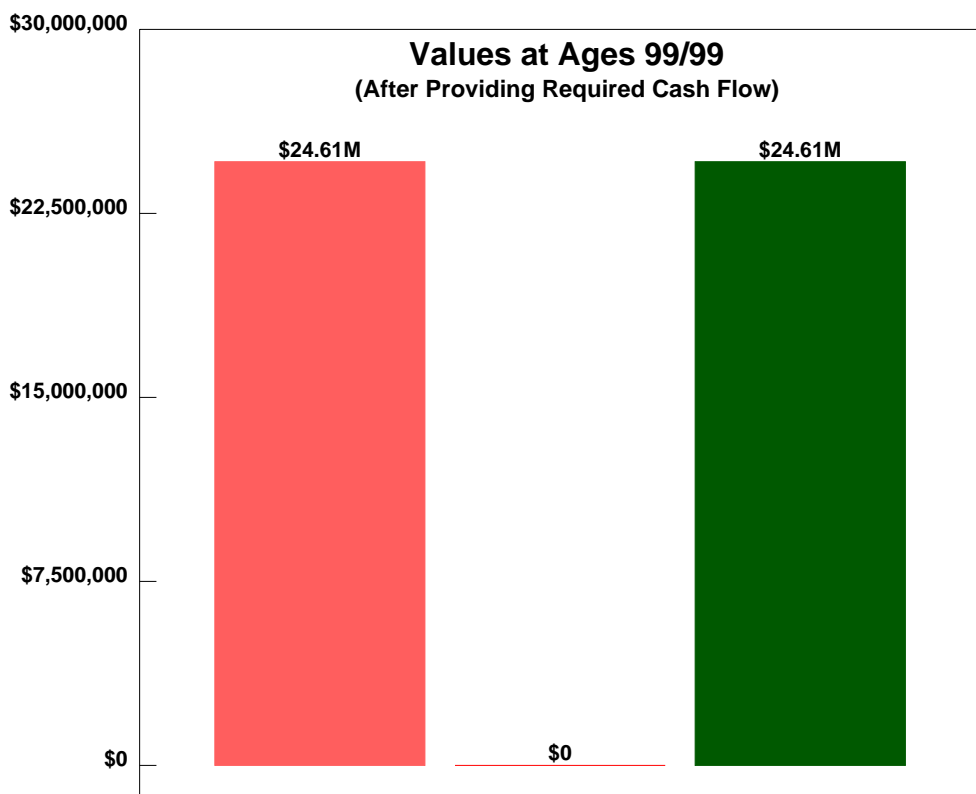
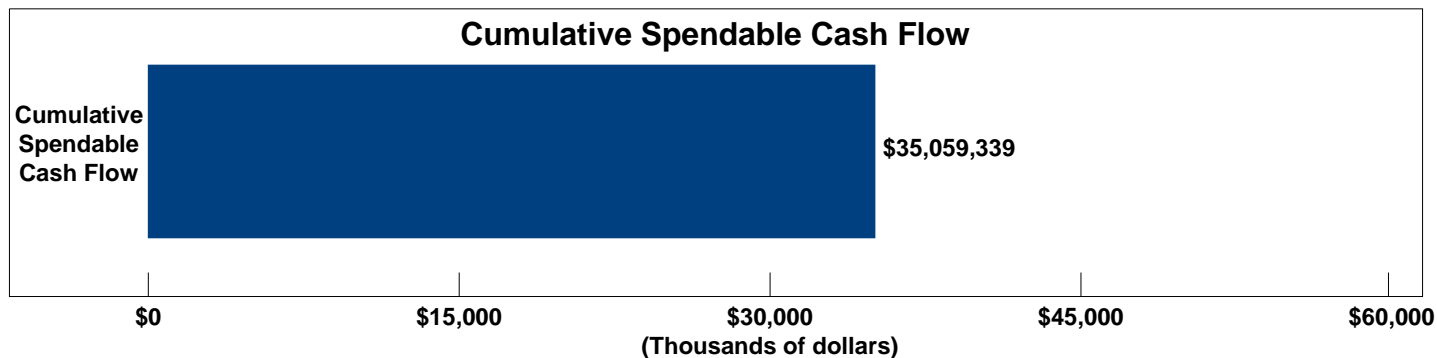
Total Estate Assets	\$ 18,327,353
Wealth Transferred to Heirs	\$ 18,327,353

Strategy 3: Increase Retirement Cash Flow

Presented By: [Licensed user's name appears here]

For: Robert Sullivan & Lynne Sullivan

Summary Analysis



- Cumulative Spendable Cash Flow
- Net Worth
- Transfer Taxes
- Wealth to Heirs

Values on this page may include non-guaranteed life insurance values. If so, actual results are likely to vary, and this report is not valid unless accompanied by a life insurance basic illustration that details non-guaranteed and guaranteed elements.

Strategy 3: Increase Retirement Cash Flow

Presented By: [Licensed user's name appears here]

For: Robert Sullivan & Lynne Sullivan

Estate Assets Details

Year	M/F Ages	(1) Liquid Assets*	+	(2) Net Illiquid Assets**	+	(3) Proposed Life Insurance Death Benefit	=	(4) Total Estate Assets
1	46/46	4,114,959		2,453,000		10,036,915		16,604,874
2	47/47	4,223,108		2,509,880		9,573,830		16,306,818
3	48/48	4,321,883		2,570,709		9,110,745		16,003,337
4	49/49	4,407,343		2,635,569		8,647,660		15,690,572
5	50/50	4,476,575		2,704,539		8,184,575		15,365,689
6	51/51	4,554,192		2,777,718		8,184,575		15,516,485
7	52/52	4,639,615		2,855,205		8,184,575		15,679,395
8	53/53	4,732,509		2,937,112		8,184,575		15,854,196
9	54/54	4,832,722		3,023,555		8,184,575		16,040,852
10	55/55	4,940,248		3,114,662		8,184,575		16,239,485
11	56/56	5,178,012		3,210,568		8,068,804		16,457,384
12	57/57	5,429,001		3,311,418		7,947,244		16,687,663
13	58/58	5,693,759		3,417,368		7,819,606		16,930,733
14	59/59	5,972,902		3,528,578		7,685,586		17,187,066
15	60/60	7,153,315		2,164,418		7,383,408		16,701,141
16	61/61	7,200,318		2,223,550		7,055,675		16,479,543
17	62/62	7,242,497		2,285,665		6,700,797		16,228,959
18	63/63	7,280,365		2,350,838		6,317,094		15,948,297
19	64/64	7,314,210		2,419,144		5,902,792		15,636,146
20	65/65	7,344,152		2,490,672		5,456,019		15,290,843
21	66/66	7,370,180		2,565,506		4,974,797		14,910,483
22	67/67	7,438,743		2,643,740		4,457,043		14,539,526
23	68/68	7,507,293		2,725,475		3,900,554		14,133,322
24	69/69	7,575,854		2,810,814		3,303,010		13,689,678
25	70/70	7,644,413		2,899,867		2,661,959		13,206,239
26	71/71	7,712,925		2,992,751		2,027,665		12,733,341
27	72/72	7,781,322		3,089,588		2,020,504		12,891,414
28	73/73	7,849,512		3,190,504		2,013,935		13,053,951
29	74/74	7,917,387		3,295,633		2,005,668		13,218,688
30	75/75	7,984,818		3,405,119		1,995,388		13,385,325
31	76/76	8,051,660		3,519,106		2,056,113		13,626,879
32	77/77	8,099,848		3,637,748		2,142,987		13,880,583
33	78/78	8,127,594		3,761,208		2,258,658		14,147,460
34	79/79	8,132,983		3,889,653		2,405,947		14,428,583
35	80/80	8,113,964		4,023,260		2,587,744		14,724,968
36	81/81	8,068,339		4,162,213		2,807,119		15,037,671
37	82/82	7,993,756		4,306,702		3,067,679		15,368,137
38	83/83	7,887,697		4,456,929		3,372,900		15,717,526
39	84/84	7,750,233		4,613,101		3,726,069		16,089,403
40	85/85	7,579,984		4,775,438		4,130,159		16,485,581

*Including taxable assets, tax exempt assets, and equity assets.

**Net of any liabilities.

Values on this page may include non-guaranteed life insurance values. If so, actual results are likely to vary, and this report is not valid unless accompanied by a life insurance basic illustration that details non-guaranteed and guaranteed elements.

Strategy 3: Increase Retirement Cash Flow

Presented By: [Licensed user's name appears here]

For: Robert Sullivan & Lynne Sullivan

Estate Assets Details

Year	M/F Ages	(1) Liquid Assets*	+	(2) Net Illiquid Assets**	+	(3) Proposed Life Insurance Death Benefit	=	(4) Total Estate Assets
41	86/86	7,375,321		4,944,164		4,587,577		16,907,062
42	87/87	7,134,530		5,119,518		5,100,262		17,354,310
43	88/88	6,855,841		5,301,745		5,670,051		17,827,637
44	89/89	6,537,398		5,491,103		6,298,852		18,327,353
45	90/90	6,177,275		5,687,859		6,987,101		18,852,235
46	91/91	5,771,119		5,892,290		7,375,536		19,038,945
47	92/92	5,314,728		6,104,687		7,831,824		19,251,239
48	93/93	4,805,140		6,325,354		8,376,923		19,507,417
49	94/94	4,222,349		6,554,603		9,038,345		19,815,297
50	95/95	3,549,940		6,792,760		9,838,792		20,181,492
51	96/96	2,797,672		7,040,168		11,294,276		21,132,116
52	97/97	1,959,581		7,297,179		12,922,705		22,179,465
53	98/98	1,029,311		7,564,164		14,740,239		23,333,714
54	99/99	88		7,841,505		16,764,408		24,606,001

*Including taxable assets, tax exempt assets, and equity assets.

**Net of any liabilities.

Values on this page may include non-guaranteed life insurance values. If so, actual results are likely to vary, and this report is not valid unless accompanied by a life insurance basic illustration that details non-guaranteed and guaranteed elements.

Strategy 3: Increase Retirement Cash Flow

Presented By: [Licensed user's name appears here]

For: Robert Sullivan & Lynne Sullivan

Transfer Tax Details

Year	M/F Ages	(1) Total Estate Assets	(2) Taxable Estate	(3) Remaining Available Unified Credit Equivalent*	(4) Estate Tax	(5) Total Transfer Taxes
1	46/46	16,604,874	16,604,874	10,860,000	2,297,950	2,297,950
2	47/47	16,306,818	16,306,818	11,180,000	2,050,727	2,050,727
3	48/48	16,003,337	16,003,337	11,520,000	1,793,335	1,793,335
4	49/49	15,690,572	15,690,572	11,860,000	1,532,229	1,532,229
5	50/50	15,365,689	15,365,689	12,220,000	1,258,276	1,258,276
6	51/51	15,516,485	15,516,485	12,580,000	1,174,594	1,174,594
7	52/52	15,679,395	15,679,395	12,960,000	1,087,758	1,087,758
8	53/53	15,854,196	15,854,196	13,340,000	1,005,678	1,005,678
9	54/54	16,040,852	16,040,852	13,740,000	920,341	920,341
10	55/55	16,239,485	16,239,485	14,160,000	831,794	831,794
11	56/56	16,457,384	16,457,384	14,580,000	750,954	750,954
12	57/57	16,687,663	16,687,663	15,020,000	667,065	667,065
13	58/58	16,930,733	16,930,733	15,480,000	580,293	580,293
14	59/59	17,187,066	17,187,066	15,940,000	498,826	498,826
15	60/60	16,701,141	16,701,141	16,420,000	112,456	112,456
16	61/61	16,479,543	16,479,543	16,900,000	0	0
17	62/62	16,228,959	16,228,959	17,420,000	0	0
18	63/63	15,948,297	15,948,297	17,940,000	0	0
19	64/64	15,636,146	15,636,146	18,480,000	0	0
20	65/65	15,290,843	15,290,843	19,040,000	0	0
21	66/66	14,910,483	14,910,483	19,600,000	0	0
22	67/67	14,539,526	14,539,526	20,180,000	0	0
23	68/68	14,133,322	14,133,322	20,800,000	0	0
24	69/69	13,689,678	13,689,678	21,420,000	0	0
25	70/70	13,206,239	13,206,239	22,060,000	0	0
26	71/71	12,733,341	12,733,341	22,720,000	0	0
27	72/72	12,891,414	12,891,414	23,400,000	0	0
28	73/73	13,053,951	13,053,951	24,100,000	0	0
29	74/74	13,218,688	13,218,688	24,840,000	0	0
30	75/75	13,385,325	13,385,325	25,580,000	0	0
31	76/76	13,626,879	13,626,879	26,340,000	0	0
32	77/77	13,880,583	13,880,583	27,140,000	0	0
33	78/78	14,147,460	14,147,460	27,940,000	0	0
34	79/79	14,428,583	14,428,583	28,780,000	0	0
35	80/80	14,724,968	14,724,968	29,640,000	0	0
36	81/81	15,037,671	15,037,671	30,540,000	0	0
37	82/82	15,368,137	15,368,137	31,460,000	0	0
38	83/83	15,717,526	15,717,526	32,400,000	0	0
39	84/84	16,089,403	16,089,403	33,380,000	0	0
40	85/85	16,485,581	16,485,581	34,380,000	0	0

*Unified Credit Equivalent is indexed for inflation at 3.00%.

Column (4) assumes half the amount shown in column (3) is transferred to a credit shelter trust by the first spouse to die.

This report does not take into account the impact of the state death tax. Check with your legal and tax advisers for the precise calculation of your state's death tax on your current and future circumstances.

Strategy 3: Increase Retirement Cash Flow

Presented By: [Licensed user's name appears here]

For: Robert Sullivan & Lynne Sullivan

Transfer Tax Details

Year	M/F Ages	(1) Total Estate Assets	(2) Taxable Estate	(3) Remaining Available Unified Credit Equivalent*	(4) Estate Tax	(5) Total Transfer Taxes
41	86/86	16,907,062	16,907,062	35,400,000	0	0
42	87/87	17,354,310	17,354,310	36,460,000	0	0
43	88/88	17,827,637	17,827,637	37,560,000	0	0
44	89/89	18,327,353	18,327,353	38,680,000	0	0
45	90/90	18,852,235	18,852,235	39,840,000	0	0
46	91/91	19,038,945	19,038,945	41,040,000	0	0
47	92/92	19,251,239	19,251,239	42,280,000	0	0
48	93/93	19,507,417	19,507,417	43,540,000	0	0
49	94/94	19,815,297	19,815,297	44,840,000	0	0
50	95/95	20,181,492	20,181,492	46,200,000	0	0
51	96/96	21,132,116	21,132,116	47,580,000	0	0
52	97/97	22,179,465	22,179,465	49,000,000	0	0
53	98/98	23,333,714	23,333,714	50,480,000	0	0
54	99/99	24,606,001	24,606,001	51,980,000	0	0

*Unified Credit Equivalent is indexed for inflation at 3.00%.

Column (4) assumes half the amount shown in column (3) is transferred to a credit shelter trust by the first spouse to die.

This report does not take into account the impact of the state death tax. Check with your legal and tax advisers for the precise calculation of your state's death tax on your current and future circumstances.