

Social Security Alternatives

For: Sample Client



Retirement Plan

Presented By: _____

[Licensed user's name appears here]

An Estimate of Retirement Benefits

	Current Age of Worker 49	Current Age of Spouse 48	Worker's Full Retirement Benefit Age 67	Worker's Planned Retirement Age 70	Spouse's Full Retirement Benefit Age 67	Spouse's Planned Retirement Age 70	Retirement Tax Bracket 35.00%
			(1) Worker's Benefits (Including Growth)	(2) Spouse's Benefits (Including Growth)	(3) Total Benefits (Including Growth) (1) + (2)	(4) Tax Free Income from Retirement Benefits*	(5) After Tax Income from Retirement Benefits**
Retirement Year	Worker's Age	Spouse's Age					
1	70	69	75,154	0	75,154	75,154	52,796
2	71	70	77,409	48,840	126,249	126,249	88,690
3	72	71	79,731	50,306	130,037	130,037	91,351
4	73	72	82,123	51,815	133,938	133,938	94,091
5	74	73	84,587	53,369	137,956	137,956	96,914
6	75	74	87,125	54,970	142,095	142,095	99,822
7	76	75	89,738	56,619	146,357	146,357	102,816
8	77	76	92,430	58,318	150,748	150,748	105,900
9	78	77	95,203	60,068	155,271	155,271	109,078
10	79	78	98,059	61,870	159,929	159,929	112,350
11	80	79	101,001	63,726	164,727	164,727	115,721
12	81	80	104,031	65,637	169,668	169,668	119,192
13	82	81	107,152	67,607	174,759	174,759	122,768
14	83	82	110,367	69,635	180,002	180,002	126,451
15	84	83	113,678	71,724	185,402	185,402	130,245
16	85	84	117,088	73,875	190,963	190,963	134,152
17	86	85	120,601	76,092	196,693	196,693	138,177
18	87	86	124,219	78,375	202,594	202,594	142,322
19	88	87	127,945	80,726	208,671	208,671	146,591
20	89	88	131,784	83,148	214,932	214,932	150,990
21	90	89	135,737	85,642	221,379	221,379	155,519
22	91	90	139,809	88,211	228,020	228,020	160,184
			2,294,971	1,400,573	3,695,544	3,695,544	2,596,120

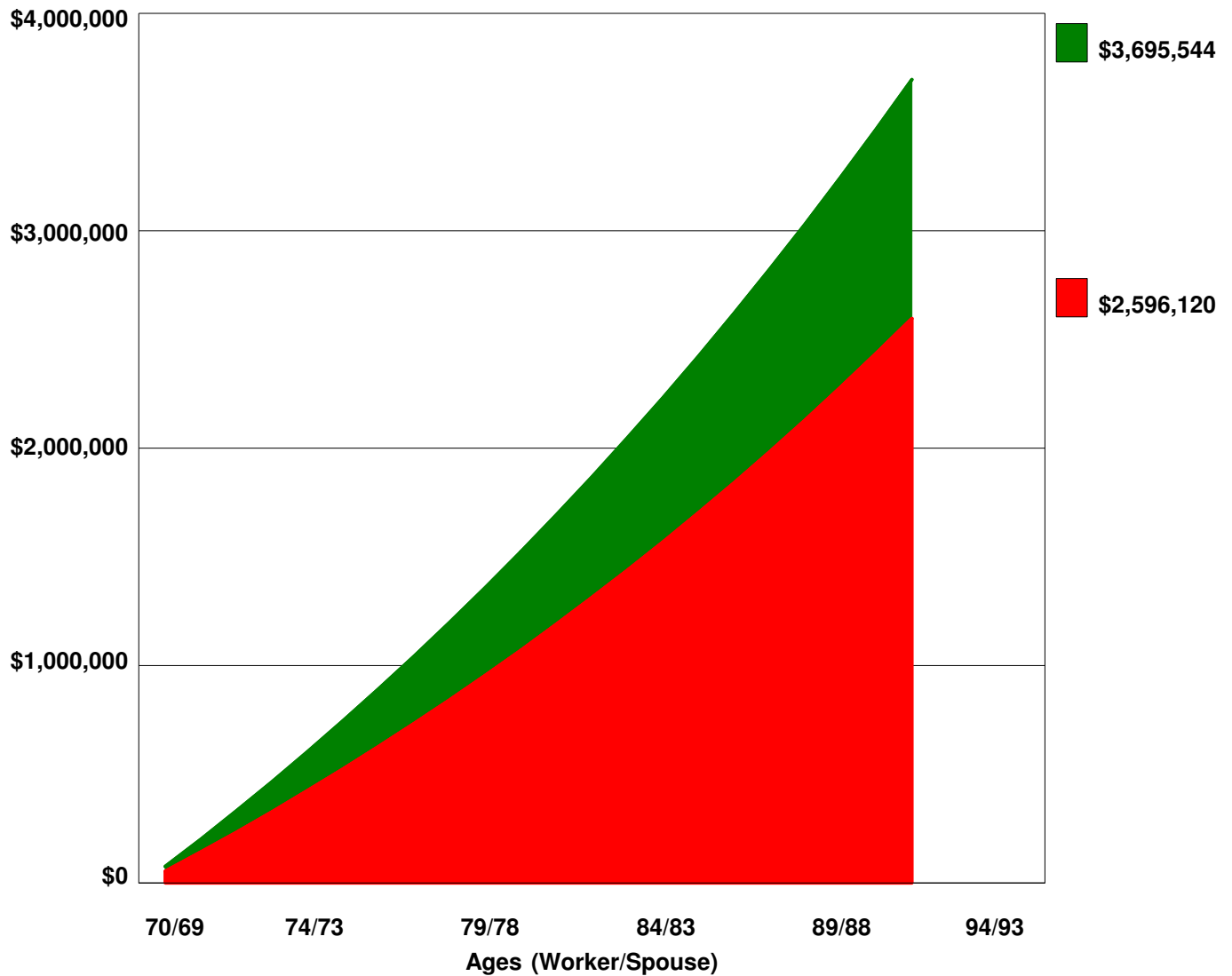
*The results in Column (4) assume that this client's modified adjusted gross income (MAGI) is such that none of the retirement benefits are subject to income tax.

**The results in Column (5) assume that 85.00% of Column (3) is subject to income tax based upon a hypothetical estimate of modified adjusted gross income (MAGI) at retirement.

The above calculations are based upon client furnished data. These results may be based on incomplete information. For precise benefit estimates, call the Social Security Administration at 1-800-772-1213.

So that values in year 1 more accurately represent actual retirement benefits, a growth assumption of 3.00% was used for pre-retirement years. Retirement years reflect a growth assumption of 3.00%.

Retirement Benefits Analysis



At Year 22

Tax Free Income from Retirement Benefits¹ ■ \$3,695,544

After Tax Income from Retirement Benefits² ■ \$2,596,120

¹ 0.00% income tax assessed.

This applies only if client's modified adjusted gross income (MAGI) is low enough so that no income tax is assessed on the retirement benefits.

² 35.00% income tax assessed on 85.00% of the retirement benefits.