

A Tax-Advantaged Life Insurance and Retirement Plan

For: Laura Lake Johnson



Presented By: _____

[Licensed user's name appears here]

Preface

A decision to acquire additional life insurance can represent one of several significant phases in your overall financial planning.

An important part of this decision involves the comparison of the life insurance policy to alternative investment possibilities.

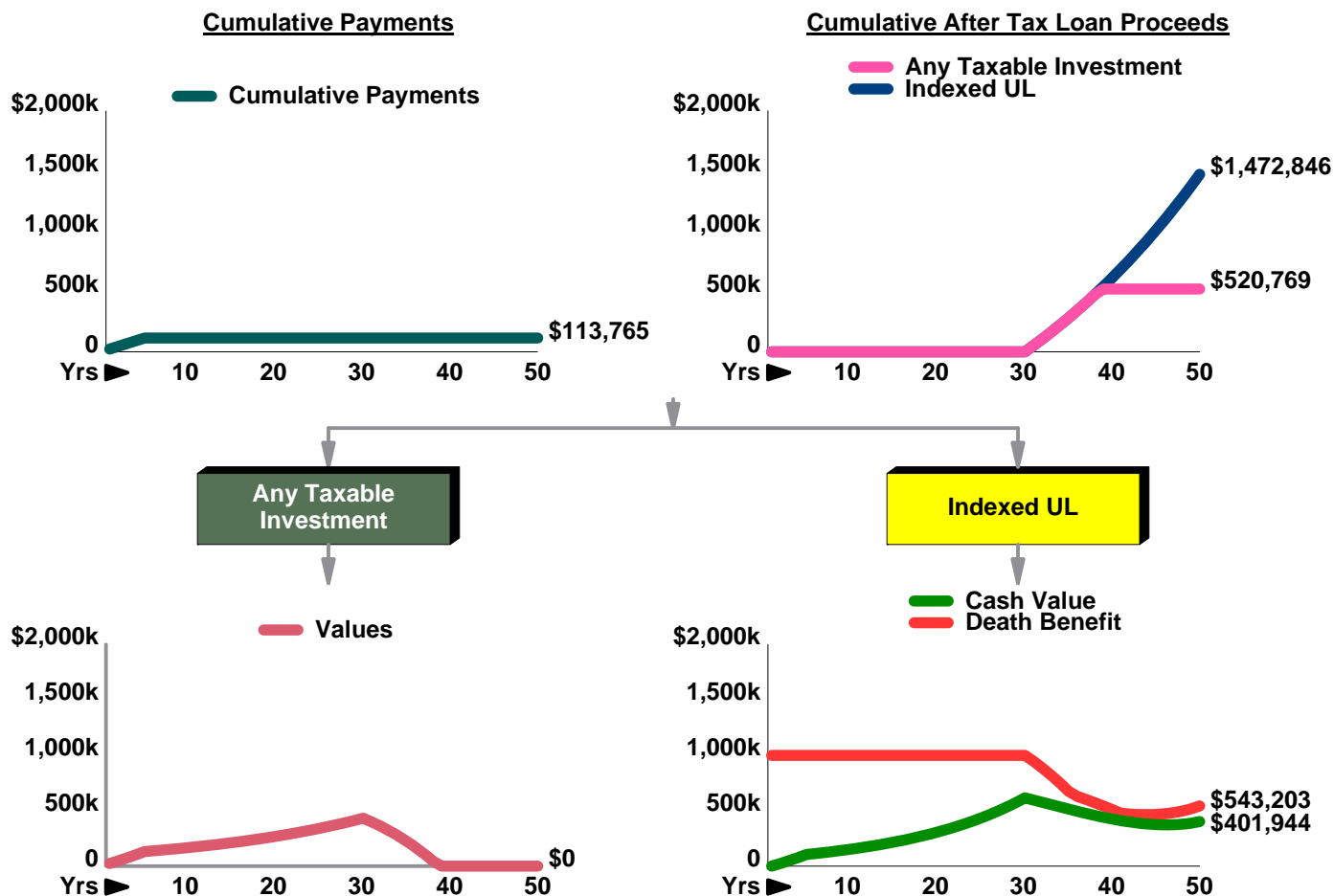
To help you make an informed decision about acquiring the policy, the accompanying presentation shows financial data regarding life insurance compared to Any Taxable Investment.

The study offers information from which you and your advisers can draw informed conclusions about the suitability of either plan.

Following are major features of the life insurance policy for you to consider as part of your overall assessment:

1. Accumulating cash values;
2. Income tax deferred growth of cash values;
3. Competitive current interest rate;
4. Tax free access to cash values via policy loans;
5. Income tax free death benefits;
6. Probate free death benefits;
7. Privacy of all transactions.

Favorable income tax consequences combine with significant policy values and benefits to produce a life insurance solution that has a considerable amount of financial leverage.



This graphic assumes the non-guaranteed values shown continue in all years. This is not likely, and actual results may be more or less favorable.

Indexed Universal Life vs. Any Taxable Investment

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Insured: Laura Lake Johnson

Comparison

		Any Taxable Investment					Indexed Universal Life				
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
		Annual Deposit to the Account	After Tax Cash Flow from the Account	Pre-Tax Investment Income	After Tax Investment Income	Year End Account Value	Policy Premium	After Tax Policy Loan Proceeds	Cash Value Increase*	Year End Cash Value*	Death Benefit
Yr	Female Age										
				Any Taxable Investment Yield 7.50%	Income Tax Rate 35.00%	Indexed UL Interest Rate 7.50%	Initial Payment 22,753	Initial Death Benefit 1,000,000			
1	35	22,753	0	1,706	1,109	23,862	22,753	0	0	0	1,000,000
2	36	22,753	0	3,496	2,272	48,888	22,753	0	23,782	23,782	1,000,000
3	37	22,753	0	5,373	3,492	75,133	22,753	0	25,496	49,278	1,000,000
4	38	22,753	0	7,341	4,772	102,658	22,753	0	27,227	76,505	1,000,000
5	39	22,753	0	9,406	6,114	131,525	22,753	0	29,104	105,609	1,000,000
6	40	0	0	9,864	6,412	137,937	0	0	7,975	113,584	1,000,000
7	41	0	0	10,345	6,724	144,661	0	0	8,517	122,101	1,000,000
8	42	0	0	10,850	7,052	151,713	0	0	9,102	131,203	1,000,000
9	43	0	0	11,379	7,396	159,109	0	0	9,730	140,933	1,000,000
10	44	0	0	11,933	7,757	166,866	0	0	10,450	151,383	1,000,000
11	45	0	0	12,515	8,135	175,001	0	0	13,063	164,446	1,000,000
12	46	0	0	13,125	8,531	183,532	0	0	11,823	176,269	1,000,000
13	47	0	0	13,765	8,947	192,479	0	0	12,683	188,952	1,000,000
14	48	0	0	14,436	9,383	201,863	0	0	13,602	202,554	1,000,000
15	49	0	0	15,140	9,841	211,703	0	0	14,584	217,138	1,000,000
16	50	0	0	15,878	10,321	222,024	0	0	15,635	232,773	1,000,000
17	51	0	0	16,652	10,824	232,848	0	0	16,774	249,547	1,000,000
18	52	0	0	17,464	11,351	244,199	0	0	17,989	267,536	1,000,000
19	53	0	0	18,315	11,905	256,104	0	0	19,293	286,829	1,000,000
20	54	0	0	19,208	12,485	268,589	0	0	20,683	307,512	1,000,000
21	55	0	0	20,144	13,094	281,682	0	0	22,168	329,680	1,000,000
22	56	0	0	21,126	13,732	295,414	0	0	23,750	353,430	1,000,000
23	57	0	0	22,156	14,401	309,816	0	0	25,441	378,871	1,000,000
24	58	0	0	23,236	15,104	324,919	0	0	27,242	406,113	1,000,000
25	59	0	0	24,369	15,840	340,759	0	0	29,173	435,286	1,000,000
26	60	0	0	25,557	16,612	357,371	0	0	31,249	466,535	1,000,000
27	61	0	0	26,803	17,422	374,793	0	0	33,499	500,034	1,000,000
28	62	0	0	28,109	18,271	393,064	0	0	35,925	535,959	1,000,000
29	63	0	0	29,480	19,162	412,226	0	0	38,547	574,506	1,000,000
30	64	0	0	30,917	20,096	432,322	0	0	41,390	615,896	1,000,000
		113,765	0				113,765	0			

30 Year Summary

	Any Taxable Investment	Indexed UL
After Tax Payments	113,765	113,765
After Tax Cash Flow	0	0
Living Values	432,322	615,896
Death Benefit	432,322	1,000,000

*This illustration assumes the nonguaranteed values shown continue in all years. This is not likely, and actual results may be more or less favorable. This illustration is not valid unless accompanied by a basic illustration from the issuing life insurance company.

Indexed Universal Life vs. Any Taxable Investment

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Insured: Laura Lake Johnson

Comparison

		Any Taxable Investment Yield 7.50%	Income Tax Rate 35.00%	Indexed UL Interest Rate 7.50%	Initial Payment 22,753	Initial Death Benefit 1,000,000
Any Taxable Investment						
Yr	Female Age	(1)	(2)	(3)	(4)	(5)
		Annual Deposit to the Account	After Tax Cash Flow from the Account	Pre-Tax Investment Income	After Tax Investment Income	Year End Account Value
31	65	0	52,485	28,488	18,517	398,354
32	66	0	54,333	25,802	16,771	360,792
33	67	0	56,236	22,842	14,847	319,403
34	68	0	58,196	19,591	12,734	273,941
35	69	0	60,215	16,029	10,419	224,145
36	70	0	62,295	12,139	7,890	169,740
37	71	0	64,437	7,898	5,134	110,437
38	72	0	66,643	3,285	2,135	45,929
39	73	0	45,929	0	0	0
40	74	0	0	0	0	0
41	75	0	0	0	0	0
42	76	0	0	0	0	0
43	77	0	0	0	0	0
44	78	0	0	0	0	0
45	79	0	0	0	0	0
46	80	0	0	0	0	0
47	81	0	0	0	0	0
48	82	0	0	0	0	0
49	83	0	0	0	0	0
50	84	0	0	0	0	0
		113,765	520,769			

Indexed Universal Life				
(6)	(7)	(8)	(9)	(10)
Policy Premium	After Tax Policy Loan Proceeds	Cash Value Increase*	Year End Cash Value*	Death Benefit
0	52,485	-20,337	595,559	944,891
0	54,333	-20,529	575,030	885,086
0	56,236	-20,569	554,461	820,293
0	58,196	-20,441	534,020	750,201
0	60,215	-20,111	513,909	674,486
0	62,295	-19,531	494,378	629,614
0	64,437	-18,743	475,635	601,846
0	66,643	-17,999	457,636	572,871
0	68,915	-17,009	440,627	542,547
0	71,256	-15,726	424,901	510,729
0	73,667	-14,104	410,797	477,268
0	76,150	-12,425	398,372	470,517
0	78,707	-10,442	387,930	466,296
0	81,342	-8,131	379,799	464,978
0	84,055	-5,458	374,341	466,969
0	86,850	-2,395	371,946	472,709
0	89,729	1,089	373,035	482,672
0	92,694	5,030	378,065	497,369
0	95,748	9,458	387,523	517,346
0	98,893	14,421	401,944	543,203
		113,765	1,472,846	

50 Year Summary

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	Any Taxable Investment	Indexed UL
After Tax Payments	113,765	113,765
After Tax Cash Flow	520,769	1,472,846
Living Values	0	401,944
Death Benefit	0	543,203

Indexed Universal Life vs. Any Taxable Investment

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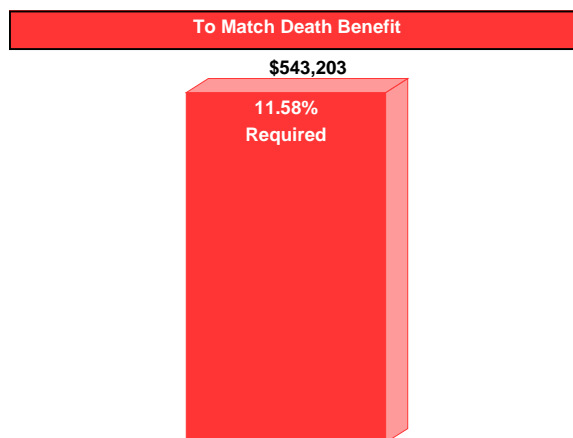
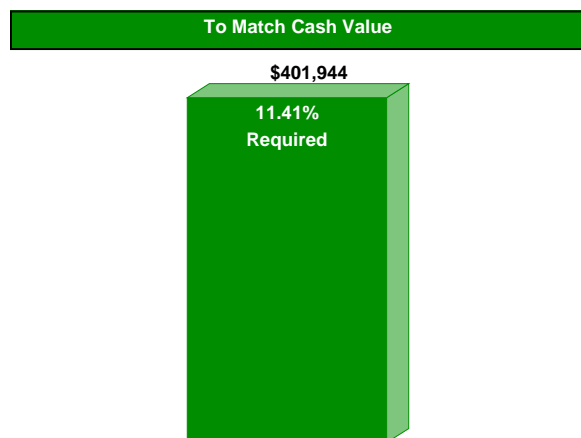
Insured: Laura Lake Johnson

Matching Values

Female	Any Taxable	Income	Indexed UL	Initial	Initial
Age	Investment	Tax Rate	Interest Rate	Payment	Death Benefit
35	Yield	35.00%	7.50%	22,753	1,000,000
	7.50%				

Gross Interest Rate Required on Any Taxable Investment to Match Indexed Universal Life Policy Values over 50 Years.

	Gross Interest Rate Required
To Match Cash Value of: \$401,944	11.41%
To match Death Benefit of: \$543,203	11.58%



Income Tax Considerations

1. Any Taxable Investment: Interest is taxed as earned.
2. Indexed Universal Life:
 - a. Death Benefit including available cash value component is income tax free.
 - b. Loans are income tax free as long as the policy is kept in force.
 - c. Withdrawals and other non-loan policy cash flow up to cost basis (not in violation of IRC Section 7702) are income tax free as a return of premium.
 - d. Cash values shown assume most favorable combination of b and/or c.

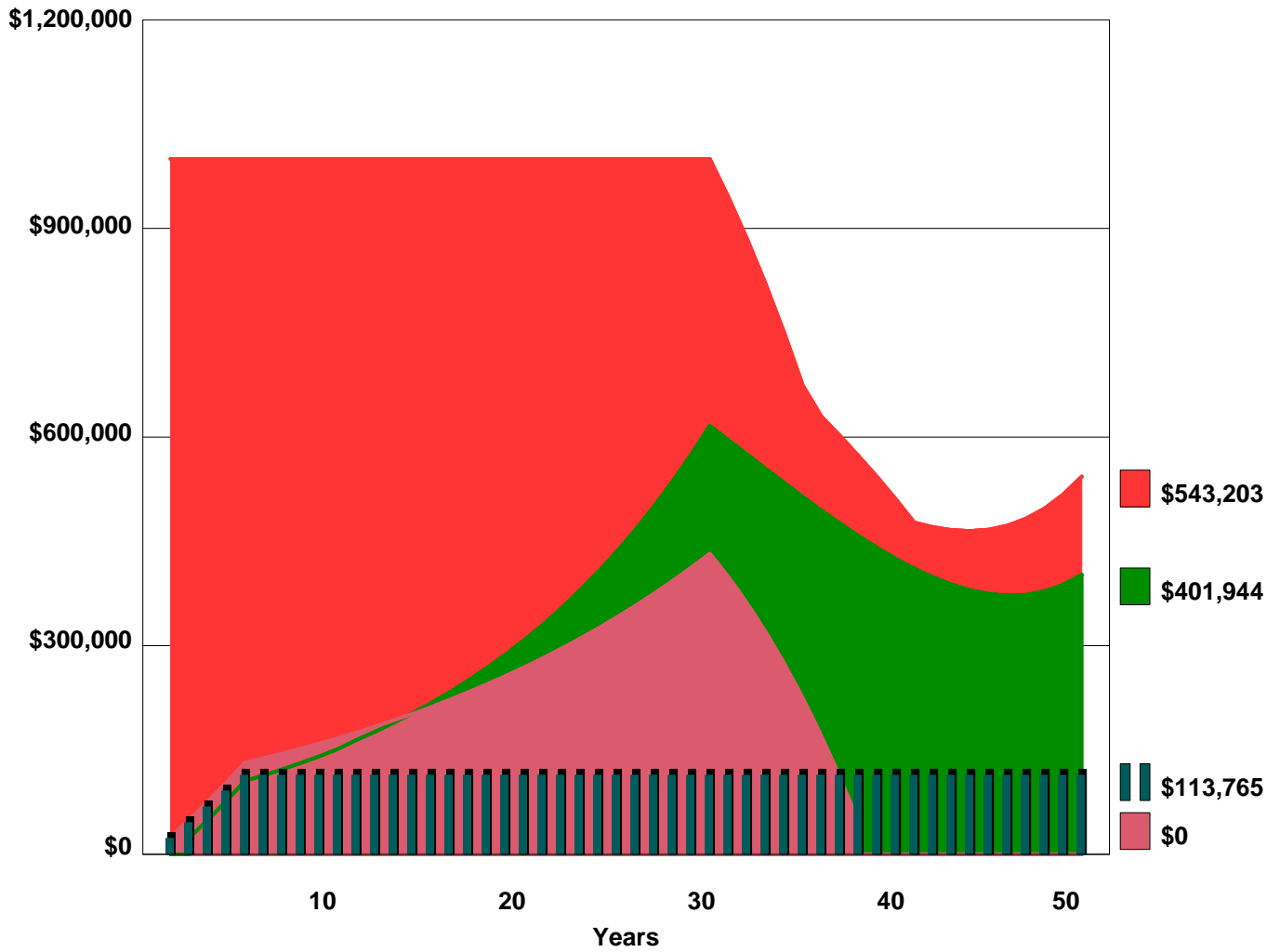
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50 Year Analysis



	At Year 50
Cumulative Payments	\$113,765
Any Taxable Investment Values	\$0
Cash Value of Indexed UL	\$401,944
Death Benefit of Indexed UL	\$543,203